

Independent report to the trustees of Cobham Community Pre-School

I report to the trustees on my examination of the accounts of Cobham Community Pre-School for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Christina Harbour-Smith

Qualification: ACA (ICEW)

Address: Burleigh, Sole Street Road, Cobham Kent

Date: 22 September 2021

Cobham Community Preschool

Annual report

It has been another good year at Cobham Community Pre-School. We finished the year with 43 children on roll and said goodbye to 25 children who left to join primary school.

Sadly, we said goodbye to our Manager, Alison Scott, who left us in July. Alison has been a dominant force in maintaining our excellent reputation locally and will be sorely missed. Kerry Sheppard has agreed to step up on a temporary basis while we seek a permanent replacement and Alison has kindly agreed to aid transition during this process. A huge thanks are extended to both.

Financially it has been another strange year. We finished the year with a surplus of £2.4k, which given we budgeted for a deficit we were pleased with. Several factors have assisted in this:

- We were able to stay open during the second COVID lockdown. Although not all children attended, we retained government funding. We also received 'top-up' funding to reflect lower numbers attending in Autumn 2020 due to COVID.
- Fundraising was higher than expected. Although we didn't run any events, we benefited from a local fundraiser following our shed being stolen as well as some individual fundraisers by families. This has contributed, along with insurance proceeds, to a new shed and the new fence surrounding the garden.

The next few years could be interesting financially. Government funding for early years education continues to remain almost static. However, our costs do not. We review staff salaries annually to ensure staff are fairly rewarded in line with the market. Insurance costs, consumables etc. all continue to increase. We are fortunate that we retain a strong reserves position, which will no doubt see us through the next few years however it is likely to be a challenging time for Early Years providers as a whole with government funding continuing to be below par for the sector.

I have checked the ledgers and documents
and find the accounts correct
Heddon 23/9/21



COBHAM COMMUNITY PRE-SCHOOL
STATEMENT OF ACCOUNTS FOR YEAR ENDED 31 AUGUST 2021

	Current Account £	Cash £	Deposit Account £
Balance brought forward from 31/08/20	3,728.92	350.00	33,564.71
Income			
Fees - Parents	18,993.00		
Fees - KCC	60,324.06		
Grants			
Fundraising	3,228.78		
Other	1,392.00		
Transfer	-3,000.00		3,000.00
Interest			3.91
	84,666.76	350.00	36,568.62
Expenditure			
Wages	60,755.27		
Rent	7,362.03		
Cleaning and Maintenance	1,622.95		
Consumables	581.50		
Equipment	7,664.14		
Activity Materials	195.76		
Administration	916.13		
Fundraising	28.95		
Training	556.00		
Insurance	823.27		
Memberships and Subscriptions	439.89		
Uniform Allowance	0.00		
Workshops	240.00		
Other	334.88		
	81,520.77	0.00	0.00
Balance as at 31/08/21	3,145.99	350.00	36,568.62
Current	3,145.99		
Cash	350.00		
Deposit	36,568.62		
Balance at 31/08/21	40,064.61		
<i>Balance at 31/08/20</i>	<i>37,643.63</i>		

COBHAM COMMUNITY PRE-SCHOOL
RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 AUGUST 2021

	2020/21 £	2019/20 £
Receipts		
Fees	79,317.06	87,356.83
Fundraising	3,228.78	2,226.20
Grants	0.00	0.00
Other	1,392.00	500.00
Bank Interest	3.91	162.50
	<u>83,941.75</u>	<u>90,245.53</u>
Payments		
Wages	60,755.27	62,300.29
Rent	7,362.03	8,259.00
Cleaning and Maintenance	1,622.95	828.59
Consumables	581.50	734.03
Equipment	7,664.14	1,470.56
Activity Materials	195.76	289.38
Administration	916.13	803.51
Fundraising	28.95	6.40
Training	556.00	1,216.31
Insurance	823.27	932.45
Memberships and Subscriptions	439.89	320.95
Uniform Allowance	0.00	132.00
Workshops	240.00	711.60
Other	334.88	301.27
	<u>81,520.77</u>	<u>78,306.34</u>
	2,420.98	11,939.19
Cash and Bank at 31 August 2020	37,643.63	
Surplus	<u>2,420.98</u>	
	<u>40,064.61</u>	