

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Becker Family Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Becker Family Charitable Trust

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for the Year Ended 5 April 2024**

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The Becker Family Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the orthodox Jewish faith, and the relief of poverty.

Significant activities

The charity continued to make significant charitable donations during the year to organisations for the advancement of religion in accordance with the orthodox Jewish faith, and for the relief of poverty.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity made grants to institutions of £102,040 (2023: £170,045). These donations were used by the beneficiaries for the improvement of education according to the Jewish faith, and the relief of poverty.

FINANCIAL REVIEW

Financial position

The trustees consider the financial position to be satisfactory. The charity has total funds of £1,691,847 (2023: £1,586,889); £1,001,859 (2023: £1,001,859) of reserves relate to the charity's investment property. The present level of funding is adequate to support the continuation of its objects.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Organisational structure

The charity has four trustees.

Decision making

Decisions relating to the charity are taken at trustees' meetings.

Key management remuneration

The trustees received no remuneration in the year or the previous year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047968

The Becker Family Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2024**

Principal address

5 North End Road
London
NW11 7RJ

Trustees

A C Becker
A Guttentag
D Fried
Mrs R Becker

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A C Becker - Trustee

**Independent Examiner's Report to the Trustees of
The Becker Family Charitable Trust**

Independent examiner's report to the trustees of The Becker Family Charitable Trust

I report to the charity trustees on my examination of the accounts of The Becker Family Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin (FCA)
The Institute of Chartered Accountants in England and Wales

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Becker Family Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		117,185	366,415
Investment income	2	92,170	82,903
Total		<u>209,355</u>	<u>449,318</u>
EXPENDITURE ON Charitable activities			
Grants to Institutions		102,040	170,045
Other		2,357	2,371
Total		<u>104,397</u>	<u>172,416</u>
NET INCOME		104,958	276,902
RECONCILIATION OF FUNDS			
Total funds brought forward		1,586,889	1,309,987
TOTAL FUNDS CARRIED FORWARD		<u><u>1,691,847</u></u>	<u><u>1,586,889</u></u>

The notes form part of these financial statements

The Becker Family Charitable Trust

Balance Sheet 5 April 2024

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
	Notes		
FIXED ASSETS			
Investment property	5	1,001,859	1,001,859
CURRENT ASSETS			
Debtors	6	754,576	723,453
Cash at bank		277,572	203,737
		<u>1,032,148</u>	<u>927,190</u>
CREDITORS			
Amounts falling due within one year	7	(342,160)	(342,160)
NET CURRENT ASSETS		<u>689,988</u>	<u>585,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,691,847</u>	<u>1,586,889</u>
NET ASSETS		<u>1,691,847</u>	<u>1,586,889</u>
FUNDS	9		
Unrestricted funds		<u>1,691,847</u>	<u>1,586,889</u>
TOTAL FUNDS		<u>1,691,847</u>	<u>1,586,889</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A C Becker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	66,225	70,077
Deposit account interest	998	506
Interest Receivable- Short term loans	24,947	12,320
	<u>92,170</u>	<u>82,903</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	366,415
Investment income	82,903
Total	<u>449,318</u>
EXPENDITURE ON	
Charitable activities	
Grants to Institutions	170,045
Other	2,371
Total	<u>172,416</u>
NET INCOME	276,902
RECONCILIATION OF FUNDS	
Total funds brought forward	1,309,987
TOTAL FUNDS CARRIED FORWARD	<u><u>1,586,889</u></u>

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2023 and 5 April 2024	<u>1,001,859</u>
NET BOOK VALUE	
At 5 April 2024	<u>1,001,859</u>
At 5 April 2023	<u><u>1,001,859</u></u>

The Becker Family Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other debtors	88,465	118,709
Short term loans	216,785	218,248
Adar Charitable Trust	449,326	386,496
	<u>754,576</u>	<u>723,453</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other creditors	<u>342,160</u>	<u>342,160</u>

8. LOANS

An analysis of the maturity of loans is given below:

	5.4.24	5.4.23
	£	£
Amounts falling due within one year on demand:		
L Becker Settlement	<u>200,000</u>	<u>200,000</u>

9. MOVEMENT IN FUNDS

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
Unrestricted funds			
General fund	1,586,889	104,958	1,691,847
	<u>1,586,889</u>	<u>104,958</u>	<u>1,691,847</u>
TOTAL FUNDS	<u>1,586,889</u>	<u>104,958</u>	<u>1,691,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,355	(104,397)	104,958
	<u>209,355</u>	<u>(104,397)</u>	<u>104,958</u>
TOTAL FUNDS	<u>209,355</u>	<u>(104,397)</u>	<u>104,958</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	1,309,987	276,902	1,586,889
TOTAL FUNDS	<u>1,309,987</u>	<u>276,902</u>	<u>1,586,889</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,318	(172,416)	276,902
TOTAL FUNDS	<u>449,318</u>	<u>(172,416)</u>	<u>276,902</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	1,309,987	381,860	1,691,847
TOTAL FUNDS	<u>1,309,987</u>	<u>381,860</u>	<u>1,691,847</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,673	(276,813)	381,860
TOTAL FUNDS	<u>658,673</u>	<u>(276,813)</u>	<u>381,860</u>

10. RELATED PARTY DISCLOSURES

During the year donations totalling £74,495 (2023: £35,560) were received from the trustee A Becker and related companies.