

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Skipton Girls High School Foundation**

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Skipton Girls High School Foundation

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for the Year Ended 31 August 2020**

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Skipton Girls High School Foundation

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to assist the Governors of Skipton Girls' High School in advancing the education of pupils at the school.

With this objective the Charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all round development of pupils.

Significant activities

The principal activity of the Charity during the year was to run fundraising appeals to raise monies in support of the objectives of the Charity and to administer extracurricular not for profit activities including the running of the school shop and music tuition services.

Public benefit

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on Public Benefit.

FINANCIAL REVIEW

Application of Income

On the 6th April 2011, it was agreed by the Trustees that another fund, known informally as the School Fund Account would be consolidated with the Charity to provide a clear reporting structure.

In total £158,455 (2019 - £145,094) of income was generated in the financial year through donations and the administration of facilities closely linked to the school.

Financial Review and Investment Policy

During the year the Charity continued to administer activities such as the music service and the school shop. These activities are designed to be not for profit schemes but any surplus generated would be applied for the sole objectives of the Charity and for no other purpose.

The Charity's total funds increased by £18,217 (2019 - £19,896) during the accounting year.

The Charity's policy is to place available funds in low risk investments and to ensure funds are easily accessible should they be required for school projects.

Reserves policy

Net current assets as at 31st August 2020 were £261,394 (2019 - £243,177). Of these funds, £223,522 (2019 - £243,039) is restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the Charity, at the discretion of the Trustees.

FUTURE PLANS

The Charity aims to continue to generate funds from appeals and to continue its policy of improving the general school facilities and to aid pupils who require assistance to develop their maximum potential.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Skipton Girls High School Foundation

Report of the Trustees for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Skipton Girls' High School Foundation is a registered charity (No. 1047961) with the Charity Commission. The Trustees, administrator and professional advisors are listed on pages 2 and 3. The Charity has a corporate trustee, however the individuals responsible for the management of the Charity are the directors of the corporate trustee and are referred to in this document as 'the Trustees'.

The object of the charity is to assist in the advancement of education of pupils at the Skipton Girls' High School.

The Charity is connected with the Skipton Girls' High School (SGHS), which has been an academy school since the 1st April 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

Recruitment and appointment of new trustees

The Trustees are responsible for the overall management of the Charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the schools activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk management

The Board of Trustees is responsible for the management of risk faced by the Charity. As the objects are to support Skipton Girls' High School, the significant risks to the Charity arise from the schools day to day operation. The Trustees, through oversight of the Governing Body, ensure that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the Charity faces each financial year to ensure the continued success of the school and hence the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047961

Principal address

Skipton Girls High School
Gargrave Road
Skipton
North Yorkshire
BD23 1QL

Trustees

Corporate Trustee

The Skipton Girls' High School Foundation Trustee Ltd(Company No: 07543564)

Directors of the Corporate Trustee

H Cutler
M P Kelly

Executive Headteacher

M Turner

Administrator

J Busfield

Skipton Girls High School Foundation

**Report of the Trustees
for the Year Ended 31 August 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Bankers

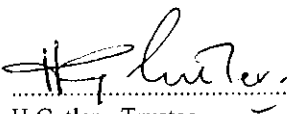
Lloyds Bank plc
49 Hustlergate
Bradford
BD1 1NT

Skipton Building Society
59 High Street
Skipton
North Yorkshire
BD23 1DS

Barclays Bank
49 High Street
Skipton
North Yorkshire
BD23 1DT

Santander UK
Bridle Road
Bootle
Merseyside
L30 4UA

Approved by order of the board of trustees on 30 June 21 and signed on its behalf by:


.....
H Cutler - Trustee

**Independent Examiner's Report to the Trustees of
Skipton Girls High School Foundation**

Independent examiner's report to the trustees of Skipton Girls High School Foundation

I report to the charity trustees on my examination of the accounts of Skipton Girls High School Foundation (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

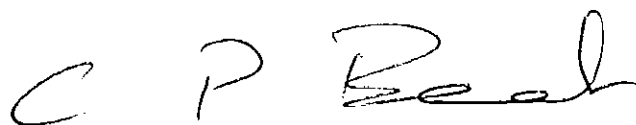
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA(Hons) BFP FCA DChA
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Date: 30th June 2021

Skipton Girls High School Foundation

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,538	110,917	158,455	145,094
Other trading activities	3	449	-	449	7,074
Investment income	4	425	-	425	867
Other income		4	-	4	4
Total		<u>48,416</u>	<u>110,917</u>	<u>159,333</u>	<u>153,039</u>
EXPENDITURE ON					
Raising funds	5	-	130,434	130,434	124,921
Charitable activities	6				
Charitable activities		10,682	-	10,682	8,222
Total		<u>10,682</u>	<u>130,434</u>	<u>141,116</u>	<u>133,143</u>
NET INCOME/(EXPENDITURE)		<u>37,734</u>	<u>(19,517)</u>	<u>18,217</u>	<u>19,896</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		138	243,039	243,177	223,281
TOTAL FUNDS CARRIED FORWARD		<u><u>37,872</u></u>	<u><u>223,522</u></u>	<u><u>261,394</u></u>	<u><u>243,177</u></u>

The notes form part of these financial statements

Skipton Girls High School Foundation

**Balance Sheet
31 August 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	11	43,876	42,569
Cash at bank and in hand		219,518	206,732
		<u>263,394</u>	<u>249,301</u>
CREDITORS			
Amounts falling due within one year	12	(2,000)	(6,124)
		<u>261,394</u>	<u>243,177</u>
NET CURRENT ASSETS			
		<u>261,394</u>	<u>243,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>261,394</u>	<u>243,177</u>
NET ASSETS			
		<u>261,394</u>	<u>243,177</u>
FUNDS	14		
Unrestricted funds		37,872	138
Restricted funds		223,522	243,039
		<u>261,394</u>	<u>243,177</u>
TOTAL FUNDS			
		<u>261,394</u>	<u>243,177</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 21 and were signed on its behalf by:


H Cutler - Trustee

Skipton Girls High School Foundation

Notes to the Financial Statements for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Skipton Girls High School Foundation is an unincorporated charity registered in England and Wales. The charity's registered number and registered office address can be found within the reference and administrative details section on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements and estimates

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the actual outcome. There are no key assumptions or sources of estimation uncertainty that have a significant risk of causing a material adjustment to the current amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

In 2020, of the total expenditure on raising funds, £130,434 (2019: £120,772) was attributable to restricted funds and £nil (2019: £4,149) was attributable to unrestricted funds.

Skipton Girls High School Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. ACCOUNTING POLICIES - continued

Charitable activities

In 2020, of expenditure on charitable activities costs, £8,370 (2019: £6,122) was attributable to unrestricted funds.

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Music Income	449	7,074
	<u> </u>	<u> </u>

All income from other trading activities was attributable to unrestricted funds for year ended 31 August 2020 and 2019.

4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	425	867
	<u> </u>	<u> </u>

All investment income was attributable to unrestricted funds for the year ended 31 August 2020 and 2019.

Skipton Girls High School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

5. RAISING FUNDS

Raising donations and legacies

	2020 £	2019 £
SGHS Netbooks	<u>130,434</u>	<u>120,772</u>

Other trading activities

	2020 £	2019 £
Purchases	<u>-</u>	<u>4,149</u>

Aggregate amounts	<u>130,434</u>	<u>124,921</u>
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In 2020, of the total expenditure on raising funds, £130,434 (2019: £120,772) was attributable to restricted funds and £0 (2019: £4,149) was attributable to unrestricted funds.

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>8,370</u>	<u>2,312</u>	<u>10,682</u>

7. GRANTS PAYABLE

In 2020, of expenditure on charitable activities costs, £8,370 (2019: £6,122) was attributable to unrestricted funds.

8. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>2,312</u>

In 2020, of expenditure on support costs, £2,312 (2019: £2,100) was attributable to unrestricted funds.

Skipton Girls High School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020 Charitable activities £	2019 Total activities £
Bank charges	-	100
Accountancy and independent examiners fee	2,312	2,000
	<u>2,312</u>	<u>2,100</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	145,094	145,094
Other trading activities	7,074	-	7,074
Investment income	867	-	867
Other income	4	-	4
Total	<u>7,945</u>	<u>145,094</u>	<u>153,039</u>
 EXPENDITURE ON			
Raising funds	4,149	120,772	124,921
 Charitable activities			
Charitable activities	8,222	-	8,222
Total	<u>12,371</u>	<u>120,772</u>	<u>133,143</u>
 NET INCOME/(EXPENDITURE)	<u>(4,426)</u>	<u>24,322</u>	<u>19,896</u>

RECONCILIATION OF FUNDS

Total funds brought forward			
As previously reported	4,564	287,008	291,572
Prior year adjustment	-	(68,291)	(68,291)
As restated	<u>4,564</u>	<u>218,717</u>	<u>223,281</u>

Skipton Girls High School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD		138	243,039	243,177
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020 £	2019 £
Gift aid recoverable			43,412	42,105
Other debtors			464	464
			43,876	42,569
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020 £	2019 £
Accruals and deferred income			2,000	6,124
13. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
Current assets	67,985	195,409	263,394	249,301
Current liabilities	(30,113)	28,113	(2,000)	(6,124)
	37,872	223,522	261,394	243,177
14. MOVEMENT IN FUNDS				
		At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds				
General fund		138	37,734	37,872
Restricted funds				
JW Emmott Scholarship Fund		1,334	-	1,334
Netbooks Fund		241,705	(19,517)	222,188
		243,039	(19,517)	223,522
TOTAL FUNDS		243,177	18,217	261,394

Skipton Girls High School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,416	(10,682)	37,734
Restricted funds			
Netbooks Fund	110,917	(130,434)	(19,517)
TOTAL FUNDS	<u>159,333</u>	<u>(141,116)</u>	<u>18,217</u>

Comparatives for movement in funds

	At 1.9.18 £	Prior year adjustment £	Net movement in funds £	At 31.8.19 £
Unrestricted funds				
General fund	4,564	-	(4,426)	138
Restricted funds				
JW Emmott Scholarship Fund	1,334	-	-	1,334
Netbooks Fund	285,674	(68,291)	24,322	241,705
	<u>287,008</u>	<u>(68,291)</u>	<u>24,322</u>	<u>243,039</u>
TOTAL FUNDS	<u>291,572</u>	<u>(68,291)</u>	<u>19,896</u>	<u>243,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,945	(12,371)	(4,426)
Restricted funds			
Netbooks Fund	145,094	(120,772)	24,322
TOTAL FUNDS	<u>153,039</u>	<u>(133,143)</u>	<u>19,896</u>

Skipton Girls High School Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Prior year adjustment £	Net movement in funds £	At 31.8.20 £
Unrestricted funds				
General fund	4,564	-	33,308	37,872
Restricted funds				
JW Emmott Scholarship Fund	1,334	-	-	1,334
Netbooks Fund	285,674	(68,291)	4,805	222,188
	<u>287,008</u>	<u>(68,291)</u>	<u>4,805</u>	<u>223,522</u>
TOTAL FUNDS	<u>291,572</u>	<u>(68,291)</u>	<u>38,113</u>	<u>261,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,361	(23,053)	33,308
Restricted funds			
Netbooks Fund	256,011	(251,206)	4,805
	<u>312,372</u>	<u>(274,259)</u>	<u>38,113</u>
TOTAL FUNDS	<u>312,372</u>	<u>(274,259)</u>	<u>38,113</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020 or 2019.

Skipton Girls High School Foundation

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Gifts	115,043	145,094
Gift aid	<u>43,412</u>	<u>-</u>
	158,455	145,094
Other trading activities		
Music Income	449	7,074
Investment income		
Bank interest	425	867
Other income		
Wayleave	<u>4</u>	<u>4</u>
Total incoming resources	159,333	153,039
EXPENDITURE		
Raising donations and legacies		
SGHS Netbooks	130,434	120,772
Other trading activities		
School shop stock	-	4,149
Charitable activities		
Payments made to SGHS	8,370	6,122
Support costs		
Finance		
Bank charges	-	100
Governance costs		
Accountancy and independent examiners fee	<u>2,312</u>	<u>2,000</u>
Total resources expended	<u>141,116</u>	<u>133,143</u>
Net income	<u><u>18,217</u></u>	<u><u>19,896</u></u>

This page does not form part of the statutory financial statements