

Charity registration number: 1047898

Blundellsands Kindergarten Playgroup

Annual Report and Financial Statements
for the Year Ended 31 August 2021

Blundellsands Kindergarten Playgroup

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Blundellsands Kindergarten Playgroup

Reference and Administrative Details

Trustee	Blundellsands Kindergarten Ltd
Charity Registration Number	1047898
Principal Office	Blundellsands Road West Blundellsands Liverpool L23 6TF
Independent Examiner	Stubbs Parkin Limited Chartered Accountants 55 Hoghton Street Southport PR9 0PG

Blundellsands Kindergarten Playgroup

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Trustees have not yet set a formal reserves policy but are mindful of the need to maintain reserves at an adequate level to safeguard the viability of the charity in the event of a downturn in income.

Principal funding sources

The charity's income is derived from two main sources - fees from parents and guardians and grants from Sefton MBC.

Structure, governance and management

Nature of governing document

The Charity's governing document is the PPAS Play Group Constitution 2011.

The Charity is also regulated by Ofsted.

The Charity is registered with the Charity Commission with the registered charity number 1047898.

Organisational structure

The corporate trustee Blundellsands Kindergarten Limited was appointed on 25 March 2021 and consists of:

An elected Chairperson, Secretary and Kindergarten Manager.

There is the formation of a parent's hub where parents can become involved in the day to day running of the kindergarten.

Financial instruments

Cash flow risk

During the year the Trustees analysed and reviewed the main risks faced by the charity and ensured that procedures were in place to address these. The chief concern was financial stability which is being monitored and addressed.

Blundellsands Kindergarten Playgroup

Trustee's Report

Funds held as custodian trustee on behalf of others

The title to leasehold property acquired by the Kindergarten is vested in holding trustees. Lesley Utley acts as holding trustee for the charity.

The annual report was approved by the member of the charity on and signed on its behalf by:

.....
Blundellsands Kindergarten Ltd
Trustee

Blundellsands Kindergarten Playgroup

Statement of Trustee' Responsibilities

The trustee is responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on and signed on its behalf by:

.....
Blundellsands Kindergarten Ltd
Trustee

Blundellsands Kindergarten Playgroup

Independent Examiner's Report to the trustee of Blundellsands Kindergarten Playgroup

I report to the trustee on my examination of the accounts of Blundellsands Kindergarten Playgroup for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustee of Blundellsands Kindergarten Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

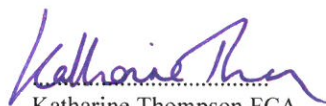
I report in respect of my examination of the Blundellsands Kindergarten Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blundellsands Kindergarten Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katharine Thompson FCA
Chartered Accountants
Stubbs Parkin Limited

55 Hoghton Street
Southport
PR9 0PG

27 July 2022

Blundellsands Kindergarten Playgroup

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		13,957	13,957
Other income		<u>185,128</u>	<u>185,128</u>
Total income		<u>199,085</u>	<u>199,085</u>
Expenditure on:			
Charitable activities		(196,585)	(196,585)
Other expenditure	4	<u>(11,896)</u>	<u>(11,896)</u>
Total expenditure		<u>(208,481)</u>	<u>(208,481)</u>
Net expenditure		<u>(9,396)</u>	<u>(9,396)</u>
Net movement in funds		(9,396)	(9,396)
Reconciliation of funds			
Total funds brought forward		<u>250,726</u>	<u>250,726</u>
Total funds carried forward	16	<u>241,330</u>	<u>241,330</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		18,581	18,581
Other income		<u>179,676</u>	<u>179,676</u>
Total income		<u>198,257</u>	<u>198,257</u>
Expenditure on:			
Charitable activities		(162,665)	(162,665)
Other expenditure	4	<u>(10,863)</u>	<u>(10,863)</u>
Total expenditure		<u>(173,528)</u>	<u>(173,528)</u>
Net income		<u>24,729</u>	<u>24,729</u>
Net movement in funds		24,729	24,729
Reconciliation of funds			
Total funds brought forward		<u>225,996</u>	<u>225,996</u>
Total funds carried forward	16	<u>250,725</u>	<u>250,725</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 8 to 15 form an integral part of these financial statements.

Blundellsands Kindergarten Playgroup

(Registration number: 1047898)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	190,849	181,305
Current assets			
Debtors	13	1,693	1,683
Cash at bank and in hand	14	<u>79,655</u>	<u>97,281</u>
		81,348	98,964
Creditors: Amounts falling due within one year	15	<u>(30,867)</u>	<u>(29,544)</u>
Net current assets		<u>50,481</u>	<u>69,420</u>
Net assets		<u>241,330</u>	<u>250,725</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>241,330</u>	<u>250,725</u>
Total funds	16	<u>241,330</u>	<u>250,725</u>

The financial statements on pages 6 to 15 were approved by the , and authorised for issue on and signed on behalf by:

.....
Blundellsands Kindergarten Ltd
Trustee

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Blundellsands Kindergarten Playgroup meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	13,957	13,957
Total for 2021	13,957	13,957
Total for 2020	18,581	18,581

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	185,128	185,128
Total for 2021	185,128	185,128
Total for 2020	179,676	179,676

4 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Legal and professional fees		2,487	2,487
Depreciation, amortisation and other similar costs		9,409	9,409
Total for 2021		11,896	11,896
Total for 2020		10,863	10,863

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	1,716	1,716
Total for 2021	1,716	1,716
Total for 2020	1,638	1,638

6 Government grants

The government grants received are all related to Covid-19.

The amount of grants recognised in the financial statements was £13,957 (2020 - £18,581).

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>9,409</u>	<u>7,681</u>

8 Trustee remuneration and expenses

During the year the charity made the following transactions with trustee:

A Menis

A Menis received remuneration of £18,745 (2020: £38,690) during the year.

GJ Menis

GJ Menis received remuneration of £14,481 (2020: £24,369) during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	123,613	114,895
Pension costs	7,394	7,308
Other staff costs	<u>4,139</u>	<u>605</u>
	<u>135,146</u>	<u>122,808</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>1,716</u>	<u>1,638</u>

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	246,925	28,464	275,389
Additions	<u>7,521</u>	<u>11,433</u>	<u>18,954</u>
At 31 August 2021	<u>254,446</u>	<u>39,897</u>	<u>294,343</u>
Depreciation			
At 1 September 2020	78,598	15,486	94,084
Charge for the year	<u>5,090</u>	<u>4,320</u>	<u>9,410</u>
At 31 August 2021	<u>83,688</u>	<u>19,806</u>	<u>103,494</u>
Net book value			
At 31 August 2021	<u><u>170,758</u></u>	<u><u>20,091</u></u>	<u><u>190,849</u></u>
At 31 August 2020	<u><u>168,327</u></u>	<u><u>12,978</u></u>	<u><u>181,305</u></u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £170,759 (2020 - £168,327) in respect of leaseholds.

13 Debtors

	2021 £	2020 £
Prepayments	<u>1,693</u>	<u>1,683</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	79	65
Cash at bank	<u>79,576</u>	<u>97,216</u>
	<u><u>79,655</u></u>	<u><u>97,281</u></u>

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,995	1,137
Other creditors	1,679	1,649
Accruals	3,504	1,681
Deferred income	23,689	25,077
	<u>30,867</u>	<u>29,544</u>

16 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>250,726</u>	<u>199,085</u>	<u>(208,481)</u>	<u>241,330</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	190,849	190,849
Current assets	81,348	81,348
Current liabilities	<u>(30,867)</u>	<u>(30,867)</u>
Total net assets	<u>241,330</u>	<u>241,330</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	181,305	181,305
Current assets	98,964	98,964
Current liabilities	<u>(29,544)</u>	<u>(29,544)</u>
Total net assets	<u>250,725</u>	<u>250,725</u>

Blundellsands Kindergarten Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Analysis of net funds

	At 1 September 2020 £	Financing cash flows £	At 31 August 2021 £
Cash at bank and in hand	97,281	(17,626)	79,655
Net debt	97,281	(17,626)	79,655
	At 1 September 2019 £	Financing cash flows £	At 31 August 2020 £
Cash at bank and in hand	69,454	27,827	97,281
Net debt	69,454	27,827	97,281

Blundellsands Kindergarten Playgroup

Statement of Financial Activities by fund for the Year Ended 31 August 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	13,957	18,581
Other income	<u>185,128</u>	<u>179,676</u>
Total income	<u>199,085</u>	<u>198,257</u>
Expenditure on:		
Charitable activities	(196,585)	(162,665)
Other expenditure	<u>(11,896)</u>	<u>(10,863)</u>
Total expenditure	<u>(208,481)</u>	<u>(173,528)</u>
Net (expenditure)/income	<u>(9,396)</u>	<u>24,729</u>
Net movement in funds	(9,396)	24,729
Reconciliation of funds		
Total funds brought forward	<u>250,726</u>	<u>225,996</u>
Total funds carried forward	<u><u>241,330</u></u>	<u><u>250,725</u></u>

This page does not form part of the statutory financial statements.

Blundellsands Kindergarten Playgroup

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	13,957	18,581
Other income (analysed below)	<u>185,128</u>	<u>179,676</u>
Total income	<u>199,085</u>	<u>198,257</u>
Expenditure on:		
Charitable activities (analysed below)	(196,585)	(162,665)
Other expenditure (analysed below)	<u>(11,896)</u>	<u>(10,863)</u>
Total expenditure	<u>(208,481)</u>	<u>(173,528)</u>
Net (expenditure)/income	<u>(9,396)</u>	<u>24,729</u>
Net movement in funds	(9,396)	24,729
Reconciliation of funds		
Total funds brought forward	<u>250,726</u>	<u>225,996</u>
Total funds carried forward	<u><u>241,330</u></u>	<u><u>250,725</u></u>

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Blundellsands Kindergarten Playgroup

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Grants receivable	13,957	18,581
	<u>13,957</u>	<u>18,581</u>
<i>Other income</i>		
Fees and supplies	185,128	179,676
	<u>185,128</u>	<u>179,676</u>
<i>Charitable activities</i>		
Classroom expenses	(33,008)	(17,528)
Wages and salaries	(123,613)	(114,895)
Staff pensions	(7,394)	(7,308)
Staff training	-	(605)
Staff welfare	(4,139)	-
Premises expenses	(13,481)	(13,105)
Promotional expenses	(1,654)	(670)
Repairs and maintenance	(8,446)	(3,429)
Printing, postage and stationery	(462)	(1,111)
Trade subscriptions	(92)	(92)
Sundry expenses	(1,022)	(140)
Travel and subsistence	(1,558)	(2,144)
Accountancy fees	(1,716)	(1,638)
	<u>(196,585)</u>	<u>(162,665)</u>
<i>Other expenditure</i>		
Legal and professional fees	(2,487)	(3,182)
Depreciation of freehold property	(5,089)	(4,939)
Depreciation of fixtures and fittings	(4,320)	(2,742)
	<u>(11,896)</u>	<u>(10,863)</u>

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Signed by Ana Menis using authentication code U0vCoyo+UiFLamdmbQ== at IP address 31.48.115.28, on 2022/07/29 08:29:55 Z.

Ana Menis's e-mail address is: blundellsandskind@gmail.com.