

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiner's report	9
Statement of Financial Activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	14

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Hemming	
	Nigel Jameson	
	Graham Matthew (Chairperson)	
	Matthew Parker	(Resigned 11 October 2023)
	Roger Tetstall	
	Ruth Christy	
	Simon Snowball (Treasurer)	(Appointed 2 May 2023)
Charity number	1047868	
Company number	03073426	
Registered office	Unit A Bar End Industrial Estate Bar End Road Winchester SO23 9NP	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	
Bankers	Bank of Scotland 33 Old Broad Street London	

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2023.

Directors

The directors who served during the period were:

Nigel Hemming

Nigel Jameson

Graham Matthews (Chairperson)

Matthew Parker (Resigned 11 October 2023)

Roger Tetstall

Ruth Christy

Simon Snowball (Appointed 2 May 2023)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 July 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education;
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations;
- the relief of the poor and needy;
- the relief of the sick and elderly;
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit;
- To provide ministry to the homeless in Southampton and elsewhere by the provision of food, clothing and counselling.

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Activities (continued)

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.
- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

2023 was a year of consolidation for Winchester Vineyard Church. Like many other congregations, the church was deeply impacted by the disruption of Covid-19 with much needed re-establishment of community & culture. Similarly to many other churches, attendance patterns have changed since covid. Although there are significantly more people involved in the life of the church, Sunday service attendance, having climbed steadily during 2022, remained consistent during 2023 at around 140 adults and 55 children & teenagers.

Pastorally, the emphasis was on discipleship and rediscovering the Kingdom of God – teaching which is central to our theological understanding of our faith.

Attendance was particularly high for the Easter Sunday baptism service (including baptisms in the local river) and also for both Carol Services – to which we welcomed many guests.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities (continued)

Connection & community continued to grow through Life Groups – with many groups now meeting in-person, some continuing online, and a few doing both. Regular prayer meetings continued in various forms. A monthly 'Day of Prayer & Fasting' was established in the Autumn as well as a "week of Prayer" towards the start of each term. 'Come Holy Spirit' gatherings continued on the first Sunday evening of most months. Streams of Hope (Counselling and Healing) appointments continued both online and in-person.

In September a new Discipleship Year program was established with three students giving 3 days per week to serve & grow through service, teaching & projects. As part of the DY, a team was established regularly heading out onto the streets of Winchester to chat, minister & pray for anyone they would meet. As a result of some of these connections, an Alpha course was established to help enquirers and new believers discover the basics of faith.

Children & Young people's groups continued to flourish with healthy teams and positive momentum – both on Sundays and mid-week. In September, the long-awaited appointment of a new Assistant Pastor over Kids & Youth was welcomed by all. The Annual youth trip to Dreaming the Impossible Youth Camp in July is now firmly established & over 30 teenagers took part. During the year several teenagers were baptised, often citing DTI as playing a key role in their journey of faith.

Compassion

Our Compassion projects continue to seek to serve the practical needs of our local community through the provision of a clothes and baby equipment bank, food hub, fresh food redistribution and street teams. We also launched a youth bus project using a converted double decker bus that acts as a mobile youth centre to support young people's mental health and wellbeing.

Despite some significant technical challenges, the Vineyard Bus project kicked off with the bus being used weekly at a local Secondary School for various wellbeing activities including a drop-in session at lunchtime staffed by youth staff and volunteers. The aim is to continue building this up during 2024 & 2025.

The Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, increasingly to more people who are in work, but struggling to make ends meet due to rising costs. We also host seasonal events such as a School Uniform Fair, Christmas Toy Fair and Christmas Hampers.

The church works in partnership with Winchester Basics Bank as a local distribution hub for food, and also to supply adult clothes to those in need. In addition, we receive surplus supermarket produce via partnerships with Fare Share and Neighbourly which we redistribute to local families, hostels and a women's refuge.

Street Teams continue to visit the homeless regularly in the City Centre, providing support and encouragement as well as food, clothing & sleeping bags.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities (continued)

Compassion statistics	2022	2023
Clothes and equipment	372 adults, 447 children	288 Adults. 365 Children
Emergency food parcels via WBB	61 parcels	119 parcels
Fresh food redistribution	975 people (plus hostels)	924 people (plus hostels)
Uniform	71 children	101 children
Toy fair	143 children	201 children
Hampers	115 hampers	95 hampers

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. We welcomed a visit from our partners in Brazil and saw some church members travel to Uganda to volunteer at the Annual Karis Kids summer camp. Typically, these projects are supported both by a combination of both the church and individual donations.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 300 adults are tagged on the database as current and active members with GDPR consent given.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

Reserves policy

The reserves policy was changed in 2023. The policy is now to maintain unrestricted cash of 2.0 to 3.0 months of yearly expenses. At the end of 2023 unrestricted reserves fell within this range.

Net Income and Savings

Total income in the year of £639,185 (2022: £575,406) and expenditure of £623,531 (2022: £543,735) resulted in a surplus for the year of £15,654 (2022: £31,671). Fund balances at 31 December 2023 were £941,670 (2022: £926,016), with £57,415 (2022: £43,635) relating to restricted funds. General funds at 31 December 2023 stood at £150,400 (2022: £186,552). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2023 is £683,855 (2022: £695,830). Bank balances at the year end increased to £191,187 (2022: £169,642). In 2023 a designated fund was created with funds agreed by the trustees to be put aside to replace the sanctuary roof. The balance of this fund as at 31 December 2023 was £50,000.

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

Future Plans

During 2022, a Building Fabric Replacement and Upgrade Schedule was established. This identifies future building work that needs to be done and allows the Trustees to make plans accordingly. The most material item on the list is the likely requirement to replace the Sanctuary Roof at some time before 2030.

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Joy Steed (Assistant Pastor: Children and Youth) started September 2023
- Louise Martin (Kids Church Manager) stepped down March 2023
- Katie Phillips joined the Pastoral team to oversee Youth in a voluntary capacity during 2022 and was paid part time from March to August 2023.
- Adam Davey (Pastoral Assistant) started September 2023

Team (continued)

The Operations team comprised:

- Stephen Martin (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Ben Hibbert Hingston stepped down from his role as Social Media and Comms Assistant in September 2022
- Joy Mistry (Pastoral PA and Admin) stopped in August 2023
- Rebecca Wood (Communications Assistant) started September 2023

The Compassion team comprised:

- Stephen Martin (Storehouse Manager)
- Julie Iles (Storehouse Project Leader) stopped in January 2023
- Andy Clarke (Storehouse Project Leader) started January 2023

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 60 volunteer leaders) who met from time to time during the year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

Statement of responsibilities of the members of the committee (continued)

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 6 September 2024
and signed on their behalf by



S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

6 September 2024

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2023	2022
	Note	£	£	£	£
INCOME					
Voluntary income	3	383,128	158,314	541,442	506,742
Charitable activities	4	50,586	44,649	95,235	67,658
Investment income		2,508	-	2,508	1,006
TOTAL INCOME		436,222	202,963	639,185	575,406
EXPENDITURE					
Charitable activities	5	417,128	206,403	623,531	543,735
TOTAL EXPENDITURE		417,128	206,403	623,531	543,735
NET INCOME/(EXPENDITURE) FOR YEAR		19,094	(3,440)	15,654	31,671
TRANSFERS BETWEEN FUNDS	13	(17,220)	17,220	-	-
NET INCOME FOR YEAR		1,874	13,780	15,654	31,671
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016	894,345
FUND BALANCES AT 31 DECEMBER 2023		884,255	57,415	941,670	926,016

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

Company number: 03073426

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	1,416,142	1,456,443
CURRENT ASSETS			
Stock	9	19,316	16,515
Debtors	10	18,624	11,941
Cash at bank and in hand		191,187	169,642
		<u>229,127</u>	<u>198,098</u>
CREDITORS: amounts falling due within one year	11	<u>(43,013)</u>	<u>(41,317)</u>
NET CURRENT ASSETS		186,114	156,781
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,256</u>	<u>1,613,224</u>
CREDITORS: amounts falling due after more than one year	12	<u>(660,586)</u>	<u>(687,208)</u>
NET ASSETS		<u>941,670</u>	<u>926,016</u>
FUNDS			
Restricted funds	13	57,415	43,635
Unrestricted funds	14	884,255	882,381
TOTAL FUNDS		<u>941,670</u>	<u>926,016</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 6 SEP 2024

and signed on their behalf by


S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	79,088	80,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,508	1,006
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(14,746)	(26,582)
Proceeds from fixed asset disposal		-	490
Interest paid		(45,305)	(35,299)
NET CASH FLOW FOR THE YEAR	1	21,545	19,871

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
1 NET CASH FLOW FOR THE YEAR			
Change in cash and cash equivalents in the year		21,545	19,871
Cash and cash equivalent at start of the year		169,642	149,771
Cash and cash equivalents at the end of the year	3	191,187	169,642

		2023 £	2022 £
2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES			
Net movement in funds for the year		15,654	31,671
Interest received		(2,508)	(1,006)
Interest paid		45,305	35,299
Depreciation		55,047	50,874
Decrease/(increase) in debtors		(6,683)	(2,067)
Increase/(decrease) in creditors		(24,926)	(35,804)
Movement in stock		(2,801)	1,289
Net cash flow from operating activities		79,088	80,256

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**3 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023	2022
	£	£
Cash at bank and in hand	191,187	169,642

4 ANALYSIS OF CHANGE IN NET DEBT

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	169,642	21,545	191,187
Debt due within one year	(31,980)	261	(31,719)
Debt due after one year	(687,208)	26,622	(660,586)
	(549,546)	48,428	(501,118)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £300.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

f) Stocks

Stocks held at the year end for distribution are stated at fair value, i.e. an approximation to their shop cost or a discounted amount where appropriate (for example, second hand items).

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3	VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Gift aid donations	257,561	58,822	316,383	301,681
	Gift aid recoverable	53,482	13,004	66,486	65,072
	Donated stocks - Compassion	-	55,723	55,723	56,902
	Other donations	72,085	30,765	102,850	83,087
		383,128	158,314	541,442	506,742
4	CHARITABLE ACTIVITIES INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Premises Hire and Sundry income	31,040	21,335	52,375	28,925
	Self-funded activities income	19,546	-	19,546	15,419
	Income from Vineyard UK & Churches Together	-	23,314	23,314	23,314
		50,586	44,649	95,235	67,658
5	EXPENDITURE	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Staff costs	218,144	-	218,144	189,754
	Church running and maintenance	35,291	42,194	77,485	70,445
	Postage, stationery and office	7,478	5,828	13,306	9,940
	Travel and hospitality	33,049	6,725	39,774	30,345
	Books and CD purchases	879	7	886	914
	Conferences and seminars	5,446	1,743	7,189	6,906
	Sundries	(14,389)	14,971	582	(3,084)
	Depreciation	55,047	-	55,047	50,891
	Mortgage interest	45,305	-	45,305	35,299
	Bank charges and interest	303	-	303	147
	Missions and donations	28,312	82,013	110,325	91,520
	Independent examiners fees	2,263	-	2,263	2,293
	Donations in kind - Compassion	-	52,922	52,922	58,191
	Disposal of fixed assets	-	-	-	174
	TOTAL EXPENDITURE	417,128	206,403	623,531	543,735

Included within expenditure is £2,263 (2022: £2,293) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Uganda Mission	-	15,706	15,706	14,403
Association of Vineyard Churches	24,260	-	24,260	16,200
Brazil Project	-	16,472	16,472	17,901
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	20,649	20,649	21,496
Hardship	-	1,983	1,983	3,914
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Bosnia Project	-	-	-	3,042
Open Doors	-	1,200	1,200	3,000
Dreaming The Impossible	-	14,501	14,501	-
International Justice Mission	-	1,200	1,200	-
Short Term Missions	-	1,300	1,300	-
Winchester Hospice	1,071	-	1,071	-
Other donations under £1,000 each	373	8,610	8,983	8,564
	27,504	82,821	110,325	91,520

7 STAFF COSTS

	2023 £	2022 £
Wages and salaries	197,135	171,532
Social security	9,123	7,056
Pension	11,886	11,166
	218,144	189,754

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £131,173 payable to three (2022: three) employees (2022: £116,064), of which £19,239 is made up of employers NI and pension contributions.

The average number of employees during the financial year were:

	2023 Number	2022 Number
Pastoral	6	7
Administration	6	5
	12	12

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

8	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	96,530	6,000	2,045,485
	Additions	-	14,746	-	14,746
	Disposals	-	-	-	-
	At end of period	1,942,955	111,276	6,000	2,060,231
	DEPRECIATION				
	At beginning of period	527,937	55,105	6,000	589,042
	Charge for the period	38,859	16,188	-	55,047
	Disposal	-	-	-	-
	At end of period	566,796	71,293	6,000	644,089
	NET BOOK VALUE				
	At end of period	1,376,159	39,983	-	1,416,142
	At beginning of period	1,415,018	41,425	-	1,456,443

9	STOCK	At beginning of period	Donated stock in	Donated stock out	At end of period
		16,515	55,723	(52,922)	19,316

Items of stock which relate to our Compassion project are valued at approximate purchase price.

10	DEBTORS	2023 £	2022 £
	Trade debtors	144	1,767
	Income tax recoverable	6,574	4,716
	Other debtors	11,906	5,458
		<u>18,624</u>	<u>11,941</u>
11	CREDITORS: amounts falling due within one year	2023 £	2022 £
	Trade creditors	-	-
	Bank loans and overdrafts	31,719	31,980
	Accruals and deferred income	4,148	3,552
	Other creditors	7,146	5,785
		<u>43,013</u>	<u>41,317</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

12	CREDITORS: amounts falling due after more than one year	2023	2022
		£	£
	Bank loans	660,586	687,208
	Included above and due after more than five years:		
	Bank loans	518,985	552,367
	Bank loans are secured against the freehold property.		

13 RESTRICTED FUNDS

	At beginning of period	Income	Expenditure	Transfers between funds	At end of period
	£	£	£	£	£
Building fund	-	9,712	(9,712)	-	-
Mission fund	4,247	57,906	(73,123)	16,439	5,469
Streams of Hope	3,174	338	(475)	-	3,037
Compassion	23,734	79,968	(69,861)	(13,600)	20,241
Hardship fund	5,200	1,178	(3,135)	-	3,243
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	-	9,335	(12,600)	14,381	11,116
Solent Vineyard	7,280	21,212	(14,183)	-	14,309
	43,635	202,963	(206,403)	17,220	57,415

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

14 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Roof replacement fund	-	-	-	50,000	50,000
Property capital fund	695,830	-	(84,164)	72,189	683,855
	695,830	-	(84,164)	122,189	733,855
<i>General funds</i>	186,551	436,222	(332,964)	(139,409)	150,400
Total unrestricted funds	882,381	436,222	(417,128)	(17,220)	884,255

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

Roof replacement fund

The roof replacement fund is towards the replacement of the church roof which is likely to be necessary around the end of this decade.

15 ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £	Unrestricted funds £	2023 Total £
At 31 December 2023			
Tangible assets	-	1,416,142	1,416,142
Current assets	57,415	171,712	229,127
Current liabilities	-	(43,013)	(43,013)
Long term liabilities	-	(660,586)	(660,586)
	57,415	884,255	941,670
	Restricted funds £	Unrestricted funds £	2022 Total £
At 31 December 2022			
Tangible assets	-	1,456,443	1,456,443
Current assets	43,635	154,464	198,098
Current liabilities	-	(41,317)	(41,317)
Long term liabilities	-	(687,208)	(687,208)
	43,635	882,382	926,016

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

16 RELATED PARTY TRANSACTIONS

During the year, N Hemming, trustee, was paid a total of £47,844 (2022: £45,592) for his role as Pastor, including contributions to a personal pension scheme.

During the year, J Hemming, wife of N Hemming, was paid a total of £30,468 (2022: £23,269) for her role as Pastor, including contributions to the employer pension scheme.

During the year, two trustees were paid expenses totalling £3,197 (2022: 2 trustees £3,346) and three related parties were paid expenses totalling £673 (2022: 2 related party £493).

17 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME				
Voluntary income	3	362,100	144,642	506,742
Charitable activities	4	29,209	38,449	67,658
Investment income		1,006	-	1,006
TOTAL INCOME		392,315	183,091	575,406
EXPENDITURE				
Charitable activities	5	350,925	192,810	543,735
TOTAL EXPENDITURE		350,925	192,810	543,735
NET INCOME/(EXPENDITURE) FOR YEAR		41,390	(9,719)	31,671
TRANSFERS BETWEEN FUNDS		(17,957)	17,957	-
NET EXPENDITURE FOR YEAR		23,433	8,238	31,671
FUND BALANCES AT 31 DECEMBER 2021		858,948	35,397	894,345
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

18 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2022

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	23,686	(23,686)	-	-
Mission fund	3,490	42,622	(59,074)	17,208	4,247
Streams of Hope	3,819	440	(1,085)	-	3,174
Compassion	19,177	78,085	(73,528)	-	23,734
Hardship fund	6,091	2,902	(3,914)	121	5,200
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	1,942	1,613	(4,182)	627	-
Solent Vineyard	877	10,429	(4,026)	-	7,280
	35,396	183,091	(192,809)	17,956	43,635

UNRESTRICTED FUNDS 2022

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Property capital fund	705,262	-	(74,158)	64,726	695,830
	705,262	-	(74,158)	64,726	695,830
<i>General funds</i>	153,687	392,315	(276,767)	(82,683)	186,552
Total unrestricted funds	858,949	392,315	(350,925)	(17,957)	882,381