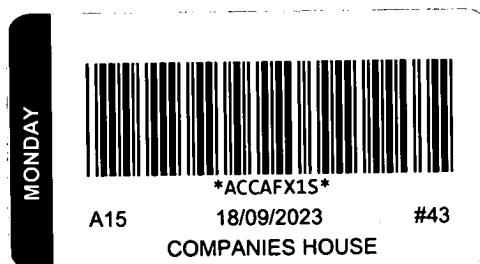


WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022



WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

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WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Nigel Hemming
Nigel Jameson
Graham Matthews (Chairperson)
Matthew Parker
Roger Tetstall
Ruth Christy (Appointed 13 December 2022)
Simon Snowball (Appointed 2 May 2023)
Laura Trevett (Resigned 3 February 2022)

Charity number

1047868

Company number

03073426

Registered office

Unit A Bar End Industrial Estate
Bar End Road
Winchester
SO23 9NP

Independent examiners

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers

Bank of Scotland
33 Old Broad Street
London

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2022.

Directors

The directors who served during the period were:

Nigel Hemming	
Nigel Jameson	
Graham Matthews	(Chairperson)
Matthew Parker	
Roger Tetstall	
Ruth Christy	(Appointed 13 December 2022)
Simon Snowball	(Appointed 2 May 2023)
Laura Trevett	(Resigned 3 February 2022)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 July 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations
- the relief of the poor and needy
- the relief of the sick and elderly
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Activities (continued)

- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

Like many churches, Winchester Vineyard Church was in a rebuilding phase at the beginning of 2022, having restarted in-person services in September 2021 after the disruption of Covid-19. The pastoral emphasis focused mainly on spiritual renewal.

A significant number of new people joined the church, and by the end of the year, the average Sunday attendance had climbed to around 140 adults. A deliberate decision was made not to broadcast a live stream of services, but instead to continue filming talks and uploading them to YouTube after each service to enable people to catch up. There were many guests who attended the Christmas Carol Service.

Some Life Groups remained meeting online while other re-established in-person meetings to help build connection and community. Regular prayer gatherings continued in a mix of in person and online. Streams of Hope (Counselling and Healing) appointments continued both online and in-person.

Children's & Youth ministry continued to grow steadily through Sunday morning groups and some Friday evening groups for youth. In July, 30 teenagers and several leaders attended the Dreaming the Impossible Youth Camp at Stafford Show Ground.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Review of activities (continued)

Compassion

Our Compassion projects continue to seek to serve the practical needs of our local community through the provision of a clothes and baby equipment bank, foodhub, fresh food redistribution and street teams. We are also working towards launching a youth bus project using a converted double decker bus that acts as a mobile youth centre to support young people's mental health and wellbeing.

The Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, particularly to Ukrainian refugees and increasingly to more people who are in work, but struggling to make ends meet due to rising costs. We also host seasonal events such as a School Uniform Fair, Christmas Toy Fair and Christmas Hampers.

The church works in partnership with Winchester Basics Bank as a local distribution hub for food, and also to supply adult clothes to those in need. In addition, we receive surplus supermarket produce via partnerships with FareShare and Neighbourly which we redistribute to local families, hostels and a women's refuge.

Street Teams continue to visit the homeless regularly in the City Centre, providing support and encouragement as well as food, clothing & sleeping bags.

During 2022, the church embarked on a project to seek external funding for current & future compassion projects as well as some core compassion costs. Wootton George Consulting Ltd were appointed to help identify funding sources and advise on the application process. As a result of this work, over £10K was received in 2022 to help cover the running costs of compassion, and enable an expansion of the project.

Compassion statistics	2021	2022
Clothes and equipment	230 adults, 279 children	372 adults, 447 children
Emergency food parcels via WBB	27 parcels - 69 people	61 parcels -175 people
Fresh food redistribution	783 people (plus hostels)	975 people (plus hostels)
Uniform	34 children	71 children
Toy fair	145 children	143 children
Hampers	115 hampers	115 hampers

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. Typically, these projects are supported both by a combination of both the church and individual donations.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Review of activities (continued)

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 250 adults are tagged on the database as current and active members with GDPR consent received.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

In December 2022, a significant gift was given enabling the purchase of a new carpet in the main auditorium.

Reserves policy

The reserves policy is to maintain a current ratio greater than or equal to 1.5. This ratio was achieved in 2022.

Net Income and Savings

Total income in the year of £575,406 (2021: £500,945 as restated) and expenditure of £543,735 (2021: £478,498 as restated) resulted in a surplus for the year of £31,671 (2021: £22,447 as restated). Fund balances at 31 December 2022 were £926,016 (2021: £894,345 as restated), with £43,634 (2021: £35,396 as restated) relating to restricted funds. General funds at 31 December 2022 stood at £186,552 (2021: £153,687). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2022 is £695,830 (2021: £705,262). Bank balances at the year end increased to £169,642 (2021: £149,771).

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

Future Plans

During 2022, a Building Fabric Replacement and Upgrade Schedule was established. This identifies future building work that needs to be done and allows the Trustees to make plans accordingly. The most material item on the list is the likely requirement to replace the Sanctuary Roof at some time before 2030.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Louise Martin (Kids Church Manager)
- Chris Benfield stepped down from his role as Pastoral Assistant (Youth and Media) in September 2022.
- Katie Phillips joined the Pastoral team to oversee Youth in a voluntary capacity.

The Operations team comprised:

- Stephen Martin (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Ben Hibbert Hingston stepped down from his role as Social Media and Comms Assistant in September 2022
- Joy Mistry (Pastoral PA and Admin) joined the Operations team in March 2022.

The Compassion team comprised:

- Stephen Martin (Storehouse Manager)
- Julie Iles (Storehouse Project Leader)

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 50 volunteer leaders) who met from time to time during the year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on
and signed on their behalf by

 13th Sept '23

G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

13 September 2023

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2022	(as restated) 2021
	Note	£	£	£	£
INCOME					
Voluntary income	3	362,100	144,642	506,742	472,832
Charitable activities	4	29,209	38,449	67,658	27,641
Investment income		1,006	-	1,006	472
TOTAL INCOME		392,315	183,091	575,406	500,945
EXPENDITURE					
Charitable activities	5	350,925	192,810	543,735	478,498
TOTAL EXPENDITURE		350,925	192,810	543,735	478,498
NET INCOME/(EXPENDITURE) FOR YEAR		41,390	(9,719)	31,671	22,447
TRANSFERS BETWEEN FUNDS	13	(17,957)	17,957	0	-
NET INCOME FOR YEAR		23,433	8,238	31,671	22,447
FUND BALANCES AT 31 DECEMBER 2021		858,949	35,396	894,345	871,898
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016	894,345

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

Company number: 03073426

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	(as restated) 2021 £
FIXED ASSETS			
Tangible assets	8	1,456,443	1,481,225
CURRENT ASSETS			
Stock	9	16,515	17,804
Debtors	10	11,941	9,874
Cash at bank and in hand		169,642	149,771
		<u>198,098</u>	<u>177,449</u>
CREDITORS: amounts falling due within one year	11	<u>(41,317)</u>	<u>(45,047)</u>
NET CURRENT ASSETS		156,781	132,402
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,613,224</u>	<u>1,613,627</u>
CREDITORS: amounts falling due after more than one year	12	(687,208)	(719,282)
NET ASSETS		<u>926,016</u>	<u>894,345</u>
FUNDS			
Restricted funds	13	43,635	35,396
Unrestricted funds	14	882,381	858,949
TOTAL FUNDS		<u>926,016</u>	<u>894,345</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by


G Matthews 13th Sept 23

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	80,256	37,759
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		1,006	472
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(26,582)	(15,187)
Proceeds from fixed asset disposal		490	-
Interest paid		(35,299)	(31,979)
NET CASH FLOW FOR THE YEAR	1	<u>19,871</u>	<u>(8,935)</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1 NET CASH FLOW FOR THE YEAR		2022 £	2021 £
Change in cash and cash equivalents in the year		19,871	(8,935)
Cash and cash equivalent at start of the year		149,771	158,706
Cash and cash equivalents at the end of the year	3	<u>169,642</u>	<u>149,771</u>

2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES		2022 £	2021 £
Net movement in funds for the year		31,671	22,447
Interest received		(1,006)	(472)
Interest paid		35,299	31,979
Depreciation		50,874	51,060
Decrease/(increase) in debtors		(2,067)	450
Increase/(decrease) in creditors		(35,804)	(49,901)
Movement in stock		1,289	(17,804)
Net cash flow from operating activities		<u>80,256</u>	<u>37,759</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

3 ANALYSIS OF CASH AND CASH EQUIVALENTS	2022	2021
	£	£
Cash at bank and in hand	169,642	149,771

4 ANALYSIS OF CHANGE IN NET DEBT	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	149,771	19,871	169,642
Debt due within one year	(29,333)	(2,647)	(31,980)
Debt due after one year	(719,282)	32,074	(687,208)
	(598,844)	49,298	(549,546)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

f) Stocks

Stocks held at the year end for distribution are stated at fair value, i.e. an approximation to their shop cost or a discounted amount where appropriate (for example, second hand items).

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

					(as restated)
3	VOLUNTARY INCOME	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Gift aid donations	260,636	41,045	301,681	287,304
	Gift aid recoverable	52,070	13,002	65,072	65,598
	Donated stocks - Compassion	-	56,902	56,902	59,276
	Other donations	49,394	33,693	83,087	60,654
		362,100	144,642	506,742	472,832
4	CHARITABLE ACTIVITIES INCOME	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Premises Hire and Sundry income	13,790	15,135	28,925	10,570
	Self-funded activities income	15,419	-	15,419	4,071
	Income from Vineyard UK & Churches Together	-	23,314	23,314	13,000
		29,209	38,449	67,658	27,641
5	EXPENDITURE	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Staff costs	189,754	-	189,754	193,216
	Church running and maintenance	31,096	39,349	70,445	46,710
	Postage, stationery and office	6,291	3,649	9,940	11,400
	Travel and hospitality	14,478	15,867	30,345	11,566
	Youth and Children	-	-	-	3,687
	Books and CD purchases	309	605	914	423
	Conferences and seminars	3,749	3,157	6,906	2,299
	Sundries	(7,049)	3,965	(3,084)	253
	Depreciation	50,891	-	50,891	51,060
	Mortgage interest	35,299	-	35,299	31,979
	Bank charges and interest	147	-	147	133
	Missions and donations	23,493	68,027	91,520	82,007
	Independent examiners fees	2,293	-	2,293	2,293
	Donations in kind - Compassion	-	58,191	58,191	41,472
	Disposal of fixed assets	174	-	174	-
	TOTAL EXPENDITURE	350,925	192,810	543,735	478,498

Included within expenditure is £2,293 (2021: £2,293) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Uganda Mission	-	14,403	14,403	14,359
Association of Vineyard Churches	16,200	-	16,200	16,200
Brazil Project	-	17,901	17,901	17,614
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	21,496	21,496	19,339
Hardship	-	3,914	3,914	488
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Bosnia Project	-	3,042	3,042	3,130
Open Doors	3,000	-	3,000	-
Other donations under £1,000 each	1,893	4,990	6,883	7,877
	22,893	66,946	89,839	82,007

7 STAFF COSTS

	2022 £	2021 £
Wages and salaries	171,532	175,310
Social security	7,056	7,087
Pension	11,166	10,819
	189,754	193,216

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £116,064 payable to three (2021: four) employees (2021: £125,408).

The average number of employees during the financial year were:

	2022 Number	2021 Number
Pastoral	7	6
Administration	5	7
	12	13

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

8	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	70,602	6,000	2,019,557
	Additions	-	26,582	-	26,582
	Disposals	-	(654)	-	(654)
	At end of period	1,942,955	96,530	6,000	2,045,485
	DEPRECIATION				
	At beginning of period	489,078	43,254	6,000	538,332
	Charge for the period	38,859	12,015	-	50,874
	Disposal	-	(164)	-	(164)
	At end of period	527,937	55,105	6,000	589,042
	NET BOOK VALUE				
	At end of period	1,415,018	41,425	-	1,456,443
	At beginning of period	1,453,877	27,348	-	1,481,225

9	STOCK	(as restated) At beginning of period	Donated stock in	Donated stock out	At end of period
		17,804	56,902	(58,191)	16,515

Items of stock which relate to our Compassion project are valued at approximate purchase price.

10	DEBTORS	2022 £	2021 £
	Trade debtors	1,767	489
	Income tax recoverable	4,716	4,988
	Other debtors	5,458	4,397
		11,941	9,874

11	CREDITORS: amounts falling due within one year	2022 £	2021 £
	Trade creditors	-	-
	Bank loans and overdrafts	31,980	29,333
	Accruals and deferred income	3,552	5,577
	Other creditors	5,785	10,137
		41,317	45,047

Bank loans are secured against the freehold property.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

12	CREDITORS: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans	687,208	719,282
	Included above and due after more than five years:		
	Bank loans	552,367	588,686
	Bank loans are secured against the freehold property.		

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

13 RESTRICTED FUNDS

	(as restated) At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	23,686	(23,686)	-	0
Mission fund	3,490	42,622	(59,074)	17,208	4,247
Streams of Hope	3,819	440	(1,085)	-	3,174
Compassion	19,177	78,085	(73,528)	-	23,734
Hardship fund	6,091	2,902	(3,914)	121	5,200
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	1,942	1,613	(4,182)	628	-
Solent Vineyard	877	10,429	(4,026)	-	7,280
	35,396	183,091	(192,810)	17,957	43,635

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

14 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Property capital fund	705,262	- -	74,158	64,726	695,830
	705,262	- -	74,158	64,726	695,830
<i>General funds</i>	153,687	392,315 -	276,767 -	82,683	186,552
Total unrestricted funds	858,949	392,315 -	350,925 -	17,957	882,381

Children and Youth

Church funds for the operation and management of the church's children and youth activities allocated by the Trustees, carried forward to the next financial year.

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

15 ANALYSIS OF NET ASSETS BY FUND

At 31 December 2022	Restricted funds £	Unrestricted funds £	2022 Total £
Tangible assets	-	1,456,443	1,456,443
Current assets	43,635	154,464	198,098
Current liabilities	-	(41,317)	(41,317)
Long term liabilities	-	(687,208)	(687,208)
	43,635	882,382	926,016

At 31 December 2021	(as restated) Restricted funds £	(as restated) Unrestricted funds £	(as restated) 2021 Total £
Tangible assets	-	1,481,225	1,481,225
Current assets	17,592	142,053	177,449
Current liabilities	-	(45,047)	(45,047)
Long term liabilities	-	(719,282)	(719,282)
	17,592	858,949	894,345

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

16 RELATED PARTY TRANSACTIONS

During the year, N Hemming , trustee, was paid a total of £45,592 (2021: £45,327) for his role as Pastor.

During the year, J Hemming, wife of N Hemming, was paid a total of £23,269 (2021: £24,174) for her role as Pastor.

During the year, two trustees were paid expenses totalling £3,346 (2021: 2 trustees £2,219) and two related parties were paid expenses totalling £493 (2021: 1 related party £163)

17 RESTATEMENT OF COMPARATIVES

The level of donations in kind given out through our Compassion project (clothes, toys, baby care equipment, etc) has become significant and is now included in our accounts for the first time. In accordance with the Charities SORP the donated goods, both in and out, as well as the stock held at the year end, are all reflected in the 2022 accounts at fair value. The Trustees have restated the opening reserves to show the donations in kind and the closing stock position occurring in the previous year, as required to give a reasonable comparative position. This adjustment results in increasing income by £59,276, expenditure by £41,472 and closing stock of £17,804 in the 2021 accounts. The figure shown in note 13 as "At beginning of period" includes this adjustment for Compassion .

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

18 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				(as restated)
		Unrestricted funds	Restricted funds	Total 2021
	Note	£	£	£
INCOME				
Voluntary income	3	346,768	66,788	472,832
Charitable activities	4	27,641	-	27,641
Investment income		472	-	472
TOTAL INCOME		374,881	66,788	500,945
EXPENDITURE				
Charitable activities	5	369,084	67,942	478,498
TOTAL EXPENDITURE		369,084	67,942	478,498
NET INCOME/(EXPENDITURE) FOR YEAR		5,797	(1,154)	22,447
TRANSFERS BETWEEN FUNDS		(3,832)	3,832	-
NET EXPENDITURE FOR YEAR		1,965	2,678	22,447
FUND BALANCES AT 31 DECEMBER 2020		856,984	14,914	871,898
FUND BALANCES AT 31 DECEMBER 2021		858,949	17,592	894,345

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

19 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2021 (as restated)

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	11,641	-	(11,641)	-
Mission fund	4,158	40,523	(56,419)	15,228	3,490
Streams of Hope	3,191	680	(52)	-	3,819
Compassion	3,390	64,615	(48,828)	-	19,177
Hardship fund	4,175	1,671	-	245	6,091
Vineyard Churches	-	-	-	-	-
Youth Bus	-	6,057	(4,115)	-	1,942
Solent Vineyard	-	877	-	-	877
	14,914	126,064	(109,414)	3,832	35,396

UNRESTRICTED FUNDS 2021

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	353	366	(4,430)	3,711	-
Property capital fund	714,578	-	(70,838)	61,522	705,262
	714,931	366	(75,268)	65,233	705,262
<i>General funds</i>	142,053	374,515	(293,816)	(69,065)	153,687
Total unrestricted funds	856,984	374,881	(369,084)	(3,832)	858,949