

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1047868

Details

Other names	VCF WINCHESTER, WINCHESTER VINEYARD AND V C F WINCHESTER
Status	Registered
Legal form	Charitable company
Company number	03073426
Registered	1995-07-11
Register	View on the Charity Commission register

Contact

Address	Unit A Bar End Industrial Estate Bar End Road Winchester Hampshire SO23 9NP
Phone	01962863217
Email	hello@winchestervineyard.org
Website	www.winchestervineyard.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE ATTACHED INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PLANTING OF OTHER VINEYARD CHURCHES IN SUCH WAYS AND IN SUCH PARTS OF WINCHESTER AND THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF WINCHESTER UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. THE RELIEF OF SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN LIFE SKILLS AND SUPPORT IN SUCH PARTS OF WINCHESTER, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Advancement of the Kingdom of God, through mission at home and abroad.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE, WINCHESTER AREA
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£644,881	£630,033	£956,518	13
2023-12-31	£639,185	£623,531	£941,670	12
2022-12-31	£575,406	£543,735	£926,016	12
2021-12-31	£441,669	£437,026	-	-
2020-12-31	£481,045	£448,735	-	-

Trustees

Name	Role	Appointed
NIGEL HEMMING	Chair	2011-12-13
Andrew James Maskell OBE		2026-02-16
ROGER TETSTALL		
Simon Snowball		2023-05-02

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

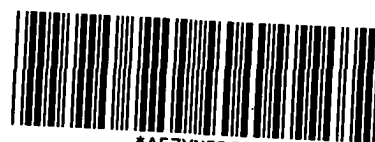
England & Wales - Charity number 1047868

Accounts

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THURSDAY



AE7YNJBS

A09

31/07/2025

#288

COMPANIES HOUSE

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiner's report	9
Statement of Financial Activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	14

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Hemming Nigel Jameson Graham Matthew (Chairperson) Roger Tetstall Ruth Christy (Resigned 9 December 2024) Simon Snowball (Treasurer)
Charity number	1047868
Company number	03073426
Registered office	Unit A Bar End Industrial Estate Bar End Road Winchester SO23 9NP
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
Bankers	Bank of Scotland 33 Old Broad Street London

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2024.

Directors

The directors who served during the period were:

Nigel Hemming

Nigel Jameson

Graham Matthews (Chairperson)

Roger Tetstall

Ruth Christy (Resigned 9 December 2024)

Simon Snowball

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 July 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education;
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations;
- the relief of the poor and needy;
- the relief of the sick and elderly;
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit;

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Activities (continued)

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.
- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

During 2024 the church continued to consolidate the post-covid activity of the previous year, and build a positive sense of momentum. Regular attendance at the morning service remained consistent at around 140 adults and 50 children & teenagers.

Connection & community continued to grow through Life Groups, with approximately 140 adults attending 14 groups during the year. Most groups meet in person with a couple online and many will take the previous Sunday's talk as their theme with questions provided for further discussion, learning, prayer & community building.

Pastorally, the emphasis was on the gospel and the basics of discipleship, with a particular emphasis on teaching through the book of Luke in the summer term. In the autumn, the whole church went through the well-known 'Practicing the Way' course by John Mark Comer on the basics of discipleship.

Regular monthly prayer gatherings continued through 2024 with a monthly 'Day of Prayer & Fasting', a 'week of Prayer' towards the start of each term & 'Come Holy Spirit' gatherings most months. In December the church held an additional week of prayer in particular response to a high degree of ill health among the community, and specifically prayed for the sick on many occasions through the week. Streams of Hope (Counselling and Healing) appointments continued both online and in-person.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities (continued)

Both Easter & Christmas gave rise to invitation events, and in particular the return visit of the children's farm animals provided a great opportunity for many guests. Attendance was particularly high for the Easter Sunday baptism service (173) and also for both Carol Services – to which we also welcomed many guests (235 in total across both services). The church also hosted 'I Am Mark' – a dramatic performance of the gospel of Mark which was attended by many church members & guests.

The annual church weekend at Lockerley Water Farm in June attracted around 140 over the weekend and continues to be a popular gathering for families to relax and deepen relationships.

Children & Young people's groups continued to flourish helped by the new Assistant Pastor over Kids & Youth who is firmly established & facilitating healthy teams and positive momentum – both on Sundays and mid-week. In September the twice monthly mid-week youth gathering increased to include new Youth Life Groups, which have proved popular with youth and parents alike. The annual trip to Dreaming the Impossible Youth Camp in August proved popular with over 30 teenagers attending and several adults facilitating as well as others serving on the main DTI 'Dream Team'. During the year several teenagers were baptised, often citing DTI as playing a key role in their journey of faith.

In September the church marked 20 years since being planted in 2004. Video interviews with original & long-standing members were posted online to share the story of the church. Founding pastor Hugh Cryer was the guest of honour at a special service, followed by a celebration lunch with around 240 people including several old members.

In July, three students completed the Discipleship Year which began in September 2023. One new student started in September 2024, mainly serving in Compassion.

Compassion

Our Compassion projects continued to seek to serve the practical needs of our local community through the provision of a clothes and baby equipment bank, foodhub, fresh food redistribution and street teams.

The Youth bus continued to be used weekly at a local Secondary School for various wellbeing activities including a drop-in session at lunchtime staffed by youth staff and volunteers.

The Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, increasingly to more people who are in work, but struggling to make ends meet due to rising costs. We also host seasonal events such as a School Uniform Fair, Christmas Toy Fair and Christmas Hampers.

The church works in partnership with Winchester Basics Bank as a local distribution hub for food, and also to supply adult clothes to those in need. In addition, we receive surplus supermarket produce via partnerships with FareShare and Neighbourly which we redistribute to local families, hostels and a women's refuge.

Street Teams continue to visit the homeless regularly in the City Centre, providing support and encouragement as well as food, clothing & sleeping bags.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities (continued)

Compassion statistics	2023	2024
Clothes and equipment	288 adults, 365 children	331 adults, 398 children
Emergency food parcels via WBB	119 parcels	150 parcels
Fresh food redistribution	924 people (plus hostels)	924 people (plus hostels)
Uniform	101 children	90 children
Toy fair	201 children	222 children
Hampers	95 hampers	75 hampers
School lunch scheme	-	266 families

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. Typically, these projects are supported both by a combination of both the church and individual donations. A live music party & auction in November helped to raise additional funds for Karis Kids.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 300 adults are tagged on the database as current and active members with GDPR consent given.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

Reserves policy

The reserves policy was changed in 2023. The policy is now to maintain unrestricted cash of 2.0 to 3.0 months of yearly expenses. At the end of 2024 unrestricted reserves were greater than 3 months.

Net Income and Savings

Total income in the year of £644,881 (2023: £639,185) and expenditure of £630,033 (2023: £623,531) resulted in a surplus for the year of £14,848 (2023: £15,654). Fund balances at 31 December 2024 were £956,518 (2023: £941,670), with £77,403 (2023: £57,415) relating to restricted funds. General funds at 31 December 2024 stood at £149,993 (2023: £150,400). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2024 is £672,415 (2023: £683,855). Bank balances at the year end increased to £218,037 (2023: £191,187). In 2023 a designated fund was created with funds agreed by the trustees to be put aside to replace the sanctuary roof. The balance of this fund as at 31 December 2024 was £56,707 (2023: £50,000).

Future Plans

During 2022, a Building Fabric Replacement and Upgrade Schedule was established. This identifies future building work that needs to be done and allows the Trustees to make plans accordingly. The most material item on the list is the likely requirement to replace the Sanctuary Roof at some time before 2030.

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Joy Steed (Assistant Pastor: Children and Youth)
- Adam Davey (Pastoral Assistant)

The Operations team comprised:

- Stephen Martin (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Charlotte Henderson Clarke (Pastoral PA and Admin) stopped in December 2024.
- Rebecca Wood (Communications Assistant)

The Compassion team comprised:

- Stephen Martin (Storehouse Manager)
- Michelle Leigh (Storehouse Project Leader) Started April 2024

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 60 volunteer leaders) who met from time to time during the year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

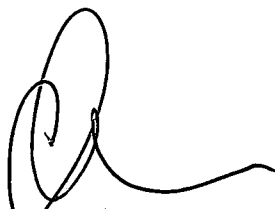
Statement of responsibilities of the members of the committee (continued)

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 Dec 2025
and signed on their behalf by



S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

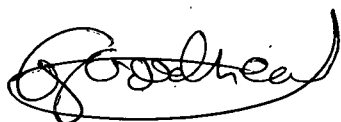
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

24 July 2025

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2024	2023
	Note	£	£	£	£
INCOME					
Voluntary income	3	389,991	155,956	545,947	541,442
Charitable activities	4	75,277	20,011	95,288	95,235
Investment income		3,646	-	3,646	2,508
TOTAL INCOME		468,914	175,967	644,881	639,185
EXPENDITURE					
Charitable activities	5	452,222	177,811	630,033	623,531
TOTAL EXPENDITURE		452,222	177,811	630,033	623,531
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		16,692	(1,844)	14,848	15,654
TRANSFERS BETWEEN FUNDS	13	(21,832)	21,832	-	-
NET INCOME/(EXPENDITURE) FOR YEAR		(5,140)	19,988	14,848	15,654
FUND BALANCES AT 31 DECEMBER 2023		884,255	57,415	941,670	926,016
FUND BALANCES AT 31 DECEMBER 2024		879,115	77,403	956,518	941,670

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

Company number: 03073426

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	1,389,357	1,416,142
CURRENT ASSETS			
Stock	9	14,707	19,316
Debtors	10	16,260	18,624
Cash at bank and in hand		218,037	191,187
		<u>249,004</u>	<u>229,127</u>
CREDITORS: amounts falling due within one year	11	<u>(49,928)</u>	<u>(43,013)</u>
NET CURRENT ASSETS		199,076	186,114
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,588,433</u>	<u>1,602,256</u>
CREDITORS: amounts falling due after more than one year	12	<u>(631,915)</u>	<u>(660,586)</u>
NET ASSETS		<u><u>956,518</u></u>	<u><u>941,670</u></u>
FUNDS			
Restricted funds	13	77,403	57,415
Unrestricted funds	14	879,115	884,255
TOTAL FUNDS		<u><u>956,518</u></u>	<u><u>941,670</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

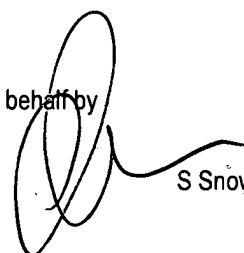
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on

24 JUL 2025

and signed on their behalf by



S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	100,820	79,088
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		3,646	2,508
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(31,924)	(14,746)
Proceeds from fixed asset disposal		-	-
Interest paid		(45,692)	(45,305)
NET CASH FLOW FOR THE YEAR	1	<u>26,850</u>	<u>21,545</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 £	2023 £
1 NET CASH FLOW FOR THE YEAR			
Change in cash and cash equivalents in the year		26,850	21,545
Cash and cash equivalent at start of the year		191,187	169,642
Cash and cash equivalents at the end of the year	3	<u>218,037</u>	<u>191,187</u>
2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES			
Net movement in funds for the year		14,848	15,654
Interest received		(3,646)	(2,508)
Interest paid		45,692	45,305
Depreciation		58,709	55,047
Decrease/(increase) in debtors		2,364	(6,683)
Increase/(decrease) in creditors		(21,756)	(24,926)
Movement in stock		4,609	(2,801)
Net cash flow from operating activities		<u>100,820</u>	<u>79,088</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	218,037	191,187

4 ANALYSIS OF CHANGE IN NET DEBT

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	191,187	26,850	218,037
Debt due within one year	(31,719)	(1,252)	(32,971)
Debt due after one year	(660,586)	28,671	(631,915)
	(501,118)	54,269	(446,849)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £300.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

f) Stocks

Stocks held at the year end for distribution are stated at fair value, i.e. an approximation to their shop cost or a discounted amount where appropriate (for example, second hand items).

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3	VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2024	2023
		£	£	£	£
	Gift aid donations	273,116	47,120	320,236	316,383
	Gift aid recoverable	62,049	12,573	74,622	66,486
	Donated stocks - Compassion	-	51,931	51,931	55,723
	Other donations	54,826	44,332	99,158	102,850
		389,991	155,956	545,947	541,442
4	CHARITABLE ACTIVITIES INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2024	2023
		£	£	£	£
	Premises Hire and Sundry income	57,711	-	57,711	52,375
	Self-funded activities income	17,566	-	17,566	19,546
	Income from Vineyard UK & Churches Together	-	20,011	20,011	23,314
		75,277	20,011	95,288	95,235
5	EXPENDITURE	Unrestricted	Restricted	Total	Total
		funds	funds	2024	2023
		£	£	£	£
	Staff costs	233,446	26,651	260,097	218,144
	Church running and maintenance	48,966	11,278	60,244	77,485
	Postage, stationery and office	9,156	4,894	14,050	13,306
	Travel and hospitality	21,440	19,439	40,879	39,774
	Books and CD purchases	581	180	761	886
	Conferences and seminars	5,479	6,602	12,081	7,189
	Sundries	314	-	314	582
	Depreciation	58,709	-	58,709	55,047
	Mortgage interest	45,692	-	45,692	45,305
	Bank charges and interest	224	-	224	303
	Missions and donations	25,761	52,227	77,988	110,325
	Independent examiners fees	2,454	-	2,454	2,263
	Donations in kind - Compassion	-	56,540	56,540	52,922
	TOTAL EXPENDITURE	452,222	177,811	630,033	623,531

Included within expenditure is £2,454 (2023: £2,263) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Uganda Mission	-	14,959	14,959	15,706
Association of Vineyard Churches	19,680	-	19,680	24,260
Brazil Project	-	11,939	11,939	16,472
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	9,171	9,171	20,649
Hardship	-	5,994	5,994	1,983
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Church Planting	2,700	-	2,700	-
Open Doors	-	1,200	1,200	1,200
Dreaming The Impossible	-	-	-	14,501
International Justice Mission	-	1,218	1,218	1,200
Short Term Missions	-	-	-	1,300
Winchester Hospice	-	-	-	1,071
Other donations under £1,000 each	1,581	6,546	8,127	8,983
	<u>25,761</u>	<u>52,227</u>	<u>77,988</u>	<u>110,325</u>

7 STAFF COSTS

	2024 £	2023 £
Wages and salaries	233,774	197,135
Social security	11,966	9,123
Pension	14,357	11,886
	<u>260,097</u>	<u>218,144</u>

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £167,867 payable to four (2023: three) employees (2023: £131,173), of which £26,903 is made up of employers NI and pension contributions.

The average number of employees during the financial year were:

	2024 Number	2023 Number
Pastoral	6	6
Administration	7	6
	<u>13</u>	<u>12</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

8	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	111,276	6,000	2,060,231
	Additions	-	31,924	-	31,924
	Disposals	-	-	-	-
	At end of period	1,942,955	143,200	6,000	2,092,155
	DEPRECIATION				
	At beginning of period	566,796	71,293	6,000	644,089
	Charge for the period	38,859	19,850	-	58,709
	Disposal	-	-	-	-
	At end of period	605,655	91,143	6,000	702,798
	NET BOOK VALUE				
	At end of period	1,337,300	52,057	-	1,389,357
	At beginning of period	1,376,159	39,983	-	1,416,142

9	STOCK	At beginning of period	Donated stock in	Donated stock out	At end of period
		19,316	51,931	(56,540)	14,707

Items of stock which relate to our Compassion project are valued at approximate purchase price.

10	DEBTORS	2024 £	2023 £
	Trade debtors	-	144
	Income tax recoverable	6,198	6,574
	Other debtors	10,062	11,906
		<u>16,260</u>	<u>18,624</u>
11	CREDITORS: amounts falling due within one year	2024 £	2023 £
	Trade creditors	2,549	-
	Bank loans and overdrafts	32,971	31,719
	Accruals and deferred income	4,374	4,148
	Other creditors	10,034	7,146
		<u>49,928</u>	<u>43,013</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

12	CREDITORS: amounts falling due after more than one year	2024	2023
		£	£
	Bank loans	631,915	660,586
	Included above and due after more than five years:		
	Bank loans	484,764	518,985
	Bank loans are secured against the freehold property.		

13	RESTRICTED FUNDS					
		At beginning of period	Income	Expenditure	Transfers between funds	At end of period
		£	£	£	£	£
	Mission fund	5,469	30,781	(39,687)	19,000	15,563
	Streams of Hope	3,037	1,014	(1,236)	-	2,815
	Compassion	20,241	70,313	(70,004)	-	20,550
	Hardship fund	3,243	4,328	(5,994)	2,832	4,409
	Vineyard Churches	-	20,011	(20,011)	-	-
	Youth Bus	11,116	20,107	(15,594)	-	15,629
	Solent Vineyard	14,309	29,413	(25,285)	-	18,437
		57,415	175,967	(177,811)	21,832	77,403

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors (in their role as Vineyard Regional Overseers) to support and train other Vineyard church leaders in the south of England.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

14 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Roof replacement fund	50,000	6,707	-	-	56,707
Property capital fund	683,855	-	(84,550)	73,110	672,415
	733,855	6,707	(84,550)	73,110	729,122
<i>General funds</i>	150,400	462,207	(367,672)	(94,942)	149,993
Total unrestricted funds	884,255	468,914	(452,222)	(21,832)	879,115

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

Roof replacement fund

The roof replacement fund is towards the replacement of the church roof which is likely to be necessary around the end of this decade.

15 ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £	Unrestricted funds £	2024 Total £
At 31 December 2024			
Tangible assets	-	1,389,357	1,389,357
Current assets	77,403	171,601	249,004
Current liabilities	-	(49,928)	(49,928)
Long term liabilities	-	(631,915)	(631,915)
	77,403	879,115	956,518
	Restricted funds £	Unrestricted funds £	2023 Total £
At 31 December 2023			
Tangible assets	-	1,416,142	1,416,142
Current assets	57,415	171,712	229,127
Current liabilities	-	(43,013)	(43,013)
Long term liabilities	-	(660,586)	(660,586)
	57,415	884,255	941,670

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

16 RELATED PARTY TRANSACTIONS

During the year, N Hemming , trustee, was paid a total of £49,637 (2023: £47,884) for his role as Pastor, including contributions to a personal pension scheme.

During the year, J Hemming, wife of N Hemming, was paid a total of £26,298 (2023: £30,468) for her role as Pastor, including contributions to the employer pension scheme.

During the year, one trustee was paid expenses totalling £4,489 (2023: 2 trustees £3,197) and one related party was paid expenses totalling £903 (2023: 3 related parties £673).

17 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME				
Voluntary income	3	383,128	158,314	541,442
Charitable activities	4	50,586	44,649	95,235
Investment income		2,508	-	2,508
TOTAL INCOME		436,222	202,963	639,185
EXPENDITURE				
Charitable activities	5	417,128	206,403	623,531
TOTAL EXPENDITURE		417,128	206,403	623,531
NET INCOME/(EXPENDITURE) FOR YEAR		19,094	(3,440)	15,654
TRANSFERS BETWEEN FUNDS		(17,220)	17,220	-
NET EXPENDITURE FOR YEAR		1,874	13,780	15,654
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016
FUND BALANCES AT 31 DECEMBER 2023		884,255	57,415	941,670

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

18 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2023

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	9,712	(9,712)	-	-
Mission fund	4,247	57,906	(73,123)	16,439	5,469
Streams of Hope	3,174	338	(475)	-	3,037
Compassion	23,734	79,968	(69,861)	(13,600)	20,241
Hardship fund	5,200	1,178	(3,135)	-	3,243
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	-	9,335	(12,600)	14,381	11,116
Solent Vineyard	7,280	21,212	(14,183)	-	14,309
	43,635	202,963	(206,403)	17,220	57,415

UNRESTRICTED FUNDS 2023

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Roof replacement fund	-	-	-	50,000	50,000
Property capital fund	695,830	-	(84,164)	72,189	683,855
	695,830	-	(84,164)	122,189	733,855
General funds	186,551	436,222	(332,964)	(139,409)	150,400
Total unrestricted funds	882,381	436,222	(417,128)	(17,220)	884,255

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1047868

Accounts

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiner's report	9
Statement of Financial Activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	14

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Hemming	
	Nigel Jameson	
	Graham Matthew (Chairperson)	
	Matthew Parker	(Resigned 11 October 2023)
	Roger Tetstall	
	Ruth Christy	
	Simon Snowball (Treasurer)	(Appointed 2 May 2023)
Charity number	1047868	
Company number	03073426	
Registered office	Unit A Bar End Industrial Estate Bar End Road Winchester SO23 9NP	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	
Bankers	Bank of Scotland 33 Old Broad Street London	

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2023.

Directors

The directors who served during the period were:

Nigel Hemming

Nigel Jameson

Graham Matthews (Chairperson)

Matthew Parker (Resigned 11 October 2023)

Roger Tetstall

Ruth Christy

Simon Snowball (Appointed 2 May 2023)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 July 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education;
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations;
- the relief of the poor and needy;
- the relief of the sick and elderly;
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit;
- To provide ministry to the homeless in Southampton and elsewhere by the provision of food, clothing and counselling.

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Activities (continued)

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.
- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

2023 was a year of consolidation for Winchester Vineyard Church. Like many other congregations, the church was deeply impacted by the disruption of Covid-19 with much needed re-establishment of community & culture. Similarly to many other churches, attendance patterns have changed since covid. Although there are significantly more people involved in the life of the church, Sunday service attendance, having climbed steadily during 2022, remained consistent during 2023 at around 140 adults and 55 children & teenagers.

Pastorally, the emphasis was on discipleship and rediscovering the Kingdom of God – teaching which is central to our theological understanding of our faith.

Attendance was particularly high for the Easter Sunday baptism service (including baptisms in the local river) and also for both Carol Services – to which we welcomed many guests.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities (continued)

Connection & community continued to grow through Life Groups – with many groups now meeting in-person, some continuing online, and a few doing both. Regular prayer meetings continued in various forms. A monthly 'Day of Prayer & Fasting' was established in the Autumn as well as a "week of Prayer" towards the start of each term. 'Come Holy Spirit' gatherings continued on the first Sunday evening of most months. Streams of Hope (Counselling and Healing) appointments continued both online and in-person.

In September a new Discipleship Year program was established with three students giving 3 days per week to serve & grow through service, teaching & projects. As part of the DY, a team was established regularly heading out onto the streets of Winchester to chat, minister & pray for anyone they would meet. As a result of some of these connections, an Alpha course was established to help enquirers and new believers discover the basics of faith.

Children & Young people's groups continued to flourish with healthy teams and positive momentum – both on Sundays and mid-week. In September, the long-awaited appointment of a new Assistant Pastor over Kids & Youth was welcomed by all. The Annual youth trip to Dreaming the Impossible Youth Camp in July is now firmly established & over 30 teenagers took part. During the year several teenagers were baptised, often citing DTI as playing a key role in their journey of faith.

Compassion

Our Compassion projects continue to seek to serve the practical needs of our local community through the provision of a clothes and baby equipment bank, food hub, fresh food redistribution and street teams. We also launched a youth bus project using a converted double decker bus that acts as a mobile youth centre to support young people's mental health and wellbeing.

Despite some significant technical challenges, the Vineyard Bus project kicked off with the bus being used weekly at a local Secondary School for various wellbeing activities including a drop-in session at lunchtime staffed by youth staff and volunteers. The aim is to continue building this up during 2024 & 2025.

The Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, increasingly to more people who are in work, but struggling to make ends meet due to rising costs. We also host seasonal events such as a School Uniform Fair, Christmas Toy Fair and Christmas Hampers.

The church works in partnership with Winchester Basics Bank as a local distribution hub for food, and also to supply adult clothes to those in need. In addition, we receive surplus supermarket produce via partnerships with Fare Share and Neighbourly which we redistribute to local families, hostels and a women's refuge.

Street Teams continue to visit the homeless regularly in the City Centre, providing support and encouragement as well as food, clothing & sleeping bags.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities (continued)

Compassion statistics	2022	2023
Clothes and equipment	372 adults, 447 children	288 Adults. 365 Children
Emergency food parcels via WBB	61 parcels	119 parcels
Fresh food redistribution	975 people (plus hostels)	924 people (plus hostels)
Uniform	71 children	101 children
Toy fair	143 children	201 children
Hampers	115 hampers	95 hampers

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. We welcomed a visit from our partners in Brazil and saw some church members travel to Uganda to volunteer at the Annual Karis Kids summer camp. Typically, these projects are supported both by a combination of both the church and individual donations.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 300 adults are tagged on the database as current and active members with GDPR consent given.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

Reserves policy

The reserves policy was changed in 2023. The policy is now to maintain unrestricted cash of 2.0 to 3.0 months of yearly expenses. At the end of 2023 unrestricted reserves fell within this range.

Net Income and Savings

Total income in the year of £639,185 (2022: £575,406) and expenditure of £623,531 (2022: £543,735) resulted in a surplus for the year of £15,654 (2022: £31,671). Fund balances at 31 December 2023 were £941,670 (2022: £926,016), with £57,415 (2022: £43,635) relating to restricted funds. General funds at 31 December 2023 stood at £150,400 (2022: £186,552). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2023 is £683,855 (2022: £695,830). Bank balances at the year end increased to £191,187 (2022: £169,642). In 2023 a designated fund was created with funds agreed by the trustees to be put aside to replace the sanctuary roof. The balance of this fund as at 31 December 2023 was £50,000.

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

Future Plans

During 2022, a Building Fabric Replacement and Upgrade Schedule was established. This identifies future building work that needs to be done and allows the Trustees to make plans accordingly. The most material item on the list is the likely requirement to replace the Sanctuary Roof at some time before 2030.

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Joy Steed (Assistant Pastor: Children and Youth) started September 2023
- Louise Martin (Kids Church Manager) stepped down March 2023
- Katie Phillips joined the Pastoral team to oversee Youth in a voluntary capacity during 2022 and was paid part time from March to August 2023.
- Adam Davey (Pastoral Assistant) started September 2023

Team (continued)

The Operations team comprised:

- Stephen Martin (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Ben Hibbert Hingston stepped down from his role as Social Media and Comms Assistant in September 2022
- Joy Mistry (Pastoral PA and Admin) stopped in August 2023
- Rebecca Wood (Communications Assistant) started September 2023

The Compassion team comprised:

- Stephen Martin (Storehouse Manager)
- Julie Iles (Storehouse Project Leader) stopped in January 2023
- Andy Clarke (Storehouse Project Leader) started January 2023

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 60 volunteer leaders) who met from time to time during the year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

Statement of responsibilities of the members of the committee (continued)

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 6 September 2024
and signed on their behalf by



S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

6 September 2024

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2023	2022
	Note	£	£	£	£
INCOME					
Voluntary income	3	383,128	158,314	541,442	506,742
Charitable activities	4	50,586	44,649	95,235	67,658
Investment income		2,508	-	2,508	1,006
TOTAL INCOME		436,222	202,963	639,185	575,406
EXPENDITURE					
Charitable activities	5	417,128	206,403	623,531	543,735
TOTAL EXPENDITURE		417,128	206,403	623,531	543,735
NET INCOME/(EXPENDITURE) FOR YEAR		19,094	(3,440)	15,654	31,671
TRANSFERS BETWEEN FUNDS	13	(17,220)	17,220	-	-
NET INCOME FOR YEAR		1,874	13,780	15,654	31,671
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016	894,345
FUND BALANCES AT 31 DECEMBER 2023		884,255	57,415	941,670	926,016

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

Company number: 03073426

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	1,416,142	1,456,443
CURRENT ASSETS			
Stock	9	19,316	16,515
Debtors	10	18,624	11,941
Cash at bank and in hand		191,187	169,642
		<u>229,127</u>	<u>198,098</u>
CREDITORS: amounts falling due within one year	11	<u>(43,013)</u>	<u>(41,317)</u>
NET CURRENT ASSETS		186,114	156,781
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,256</u>	<u>1,613,224</u>
CREDITORS: amounts falling due after more than one year	12	(660,586)	(687,208)
NET ASSETS		<u>941,670</u>	<u>926,016</u>
FUNDS			
Restricted funds	13	57,415	43,635
Unrestricted funds	14	884,255	882,381
TOTAL FUNDS		<u>941,670</u>	<u>926,016</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 6 SEP 2024

and signed on their behalf by


S Snowball

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	79,088	80,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,508	1,006
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(14,746)	(26,582)
Proceeds from fixed asset disposal		-	490
Interest paid		(45,305)	(35,299)
NET CASH FLOW FOR THE YEAR	1	21,545	19,871

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
1 NET CASH FLOW FOR THE YEAR			
Change in cash and cash equivalents in the year		21,545	19,871
Cash and cash equivalent at start of the year		169,642	149,771
Cash and cash equivalents at the end of the year	3	191,187	169,642

		2023 £	2022 £
2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES			
Net movement in funds for the year		15,654	31,671
Interest received		(2,508)	(1,006)
Interest paid		45,305	35,299
Depreciation		55,047	50,874
Decrease/(increase) in debtors		(6,683)	(2,067)
Increase/(decrease) in creditors		(24,926)	(35,804)
Movement in stock		(2,801)	1,289
Net cash flow from operating activities		79,088	80,256

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**3 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023	2022
	£	£
Cash at bank and in hand	191,187	169,642

4 ANALYSIS OF CHANGE IN NET DEBT

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	169,642	21,545	191,187
Debt due within one year	(31,980)	261	(31,719)
Debt due after one year	(687,208)	26,622	(660,586)
	(549,546)	48,428	(501,118)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £300.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

f) Stocks

Stocks held at the year end for distribution are stated at fair value, i.e. an approximation to their shop cost or a discounted amount where appropriate (for example, second hand items).

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3	VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Gift aid donations	257,561	58,822	316,383	301,681
	Gift aid recoverable	53,482	13,004	66,486	65,072
	Donated stocks - Compassion	-	55,723	55,723	56,902
	Other donations	72,085	30,765	102,850	83,087
		383,128	158,314	541,442	506,742
4	CHARITABLE ACTIVITIES INCOME	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Premises Hire and Sundry income	31,040	21,335	52,375	28,925
	Self-funded activities income	19,546	-	19,546	15,419
	Income from Vineyard UK & Churches Together	-	23,314	23,314	23,314
		50,586	44,649	95,235	67,658
5	EXPENDITURE	Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
		£	£	£	£
	Staff costs	218,144	-	218,144	189,754
	Church running and maintenance	35,291	42,194	77,485	70,445
	Postage, stationery and office	7,478	5,828	13,306	9,940
	Travel and hospitality	33,049	6,725	39,774	30,345
	Books and CD purchases	879	7	886	914
	Conferences and seminars	5,446	1,743	7,189	6,906
	Sundries	(14,389)	14,971	582	(3,084)
	Depreciation	55,047	-	55,047	50,891
	Mortgage interest	45,305	-	45,305	35,299
	Bank charges and interest	303	-	303	147
	Missions and donations	28,312	82,013	110,325	91,520
	Independent examiners fees	2,263	-	2,263	2,293
	Donations in kind - Compassion	-	52,922	52,922	58,191
	Disposal of fixed assets	-	-	-	174
	TOTAL EXPENDITURE	417,128	206,403	623,531	543,735

Included within expenditure is £2,263 (2022: £2,293) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Uganda Mission	-	15,706	15,706	14,403
Association of Vineyard Churches	24,260	-	24,260	16,200
Brazil Project	-	16,472	16,472	17,901
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	20,649	20,649	21,496
Hardship	-	1,983	1,983	3,914
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Bosnia Project	-	-	-	3,042
Open Doors	-	1,200	1,200	3,000
Dreaming The Impossible	-	14,501	14,501	-
International Justice Mission	-	1,200	1,200	-
Short Term Missions	-	1,300	1,300	-
Winchester Hospice	1,071	-	1,071	-
Other donations under £1,000 each	373	8,610	8,983	8,564
	27,504	82,821	110,325	91,520

7 STAFF COSTS

	2023 £	2022 £
Wages and salaries	197,135	171,532
Social security	9,123	7,056
Pension	11,886	11,166
	218,144	189,754

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £131,173 payable to three (2022: three) employees (2022: £116,064), of which £19,239 is made up of employers NI and pension contributions.

The average number of employees during the financial year were:

	2023 Number	2022 Number
Pastoral	6	7
Administration	6	5
	12	12

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

8	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	96,530	6,000	2,045,485
	Additions	-	14,746	-	14,746
	Disposals	-	-	-	-
	At end of period	1,942,955	111,276	6,000	2,060,231
	DEPRECIATION				
	At beginning of period	527,937	55,105	6,000	589,042
	Charge for the period	38,859	16,188	-	55,047
	Disposal	-	-	-	-
	At end of period	566,796	71,293	6,000	644,089
	NET BOOK VALUE				
	At end of period	1,376,159	39,983	-	1,416,142
	At beginning of period	1,415,018	41,425	-	1,456,443

9	STOCK	At beginning of period	Donated stock in	Donated stock out	At end of period
		16,515	55,723	(52,922)	19,316

Items of stock which relate to our Compassion project are valued at approximate purchase price.

10	DEBTORS	2023 £	2022 £
	Trade debtors	144	1,767
	Income tax recoverable	6,574	4,716
	Other debtors	11,906	5,458
		<u>18,624</u>	<u>11,941</u>
11	CREDITORS: amounts falling due within one year	2023 £	2022 £
	Trade creditors	-	-
	Bank loans and overdrafts	31,719	31,980
	Accruals and deferred income	4,148	3,552
	Other creditors	7,146	5,785
		<u>43,013</u>	<u>41,317</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

12	CREDITORS: amounts falling due after more than one year	2023	2022
		£	£
	Bank loans	660,586	687,208
	Included above and due after more than five years:		
	Bank loans	518,985	552,367
	Bank loans are secured against the freehold property.		

13 RESTRICTED FUNDS

	At beginning of period	Income	Expenditure	Transfers between funds	At end of period
	£	£	£	£	£
Building fund	-	9,712	(9,712)	-	-
Mission fund	4,247	57,906	(73,123)	16,439	5,469
Streams of Hope	3,174	338	(475)	-	3,037
Compassion	23,734	79,968	(69,861)	(13,600)	20,241
Hardship fund	5,200	1,178	(3,135)	-	3,243
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	-	9,335	(12,600)	14,381	11,116
Solent Vineyard	7,280	21,212	(14,183)	-	14,309
	43,635	202,963	(206,403)	17,220	57,415

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

14 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Roof replacement fund	-	-	-	50,000	50,000
Property capital fund	695,830	-	(84,164)	72,189	683,855
	695,830	-	(84,164)	122,189	733,855
<i>General funds</i>	186,551	436,222	(332,964)	(139,409)	150,400
Total unrestricted funds	882,381	436,222	(417,128)	(17,220)	884,255

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

Roof replacement fund

The roof replacement fund is towards the replacement of the church roof which is likely to be necessary around the end of this decade.

15 ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £	Unrestricted funds £	2023 Total £
At 31 December 2023			
Tangible assets	-	1,416,142	1,416,142
Current assets	57,415	171,712	229,127
Current liabilities	-	(43,013)	(43,013)
Long term liabilities	-	(660,586)	(660,586)
	57,415	884,255	941,670
	Restricted funds £	Unrestricted funds £	2022 Total £
At 31 December 2022			
Tangible assets	-	1,456,443	1,456,443
Current assets	43,635	154,464	198,098
Current liabilities	-	(41,317)	(41,317)
Long term liabilities	-	(687,208)	(687,208)
	43,635	882,382	926,016

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

16 RELATED PARTY TRANSACTIONS

During the year, N Hemming, trustee, was paid a total of £47,844 (2022: £45,592) for his role as Pastor, including contributions to a personal pension scheme.

During the year, J Hemming, wife of N Hemming, was paid a total of £30,468 (2022: £23,269) for her role as Pastor, including contributions to the employer pension scheme.

During the year, two trustees were paid expenses totalling £3,197 (2022: 2 trustees £3,346) and three related parties were paid expenses totalling £673 (2022: 2 related party £493).

17 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME				
Voluntary income	3	362,100	144,642	506,742
Charitable activities	4	29,209	38,449	67,658
Investment income		1,006	-	1,006
TOTAL INCOME		392,315	183,091	575,406
EXPENDITURE				
Charitable activities	5	350,925	192,810	543,735
TOTAL EXPENDITURE		350,925	192,810	543,735
NET INCOME/(EXPENDITURE) FOR YEAR		41,390	(9,719)	31,671
TRANSFERS BETWEEN FUNDS		(17,957)	17,957	-
NET EXPENDITURE FOR YEAR		23,433	8,238	31,671
FUND BALANCES AT 31 DECEMBER 2021		858,948	35,397	894,345
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

18 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2022

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	23,686	(23,686)	-	-
Mission fund	3,490	42,622	(59,074)	17,208	4,247
Streams of Hope	3,819	440	(1,085)	-	3,174
Compassion	19,177	78,085	(73,528)	-	23,734
Hardship fund	6,091	2,902	(3,914)	121	5,200
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	1,942	1,613	(4,182)	627	-
Solent Vineyard	877	10,429	(4,026)	-	7,280
	35,396	183,091	(192,809)	17,956	43,635

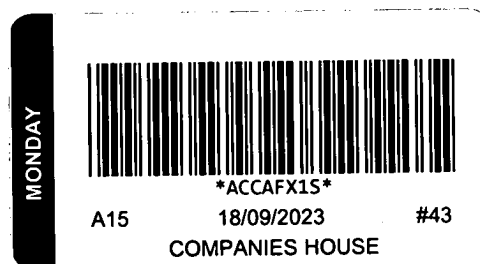
UNRESTRICTED FUNDS 2022

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Property capital fund	705,262	-	(74,158)	64,726	695,830
	705,262	-	(74,158)	64,726	695,830
<i>General funds</i>	153,687	392,315	(276,767)	(82,683)	186,552
Total unrestricted funds	858,949	392,315	(350,925)	(17,957)	882,381

Accounts

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022



WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Cash flow statement	11
Notes to the accounts	13

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Nigel Hemming	
Nigel Jameson	
Graham Matthews	(Chairperson)
Matthew Parker	
Roger Tetstall	
Ruth Christy	(Appointed 13 December 2022)
Simon Snowball	(Appointed 2 May 2023)
Laura Trevett	(Resigned 3 February 2022)

Charity number 1047868

Company number 03073426

Registered office Unit A Bar End Industrial Estate
Bar End Road
Winchester
SO23 9NP

Independent examiners Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers Bank of Scotland
33 Old Broad Street
London

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2022.

Directors

The directors who served during the period were:

Nigel Hemming	
Nigel Jameson	
Graham Matthews	(Chairperson)
Matthew Parker	
Roger Tetstall	
Ruth Christy	(Appointed 13 December 2022)
Simon Snowball	(Appointed 2 May 2023)
Laura Trevett	(Resigned 3 February 2022)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 July 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations
- the relief of the poor and needy
- the relief of the sick and elderly
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Activities (continued)

- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

Like many churches, Winchester Vineyard Church was in a rebuilding phase at the beginning of 2022, having restarted in-person services in September 2021 after the disruption of Covid-19. The pastoral emphasis focused mainly on spiritual renewal.

A significant number of new people joined the church, and by the end of the year, the average Sunday attendance had climbed to around 140 adults. A deliberate decision was made not to broadcast a live stream of services, but instead to continue filming talks and uploading them to YouTube after each service to enable people to catch up. There were many guests who attended the Christmas Carol Service.

Some Life Groups remained meeting online while other re-established in-person meetings to help build connection and community. Regular prayer gatherings continued in a mix of in person and online. Streams of Hope (Counselling and Healing) appointments continued both online and in-person.

Children's & Youth ministry continued to grow steadily through Sunday morning groups and some Friday evening groups for youth. In July, 30 teenagers and several leaders attended the Dreaming the Impossible Youth Camp at Stafford Show Ground.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Review of activities (continued)

Compassion

Our Compassion projects continue to seek to serve the practical needs of our local community through the provision of a clothes and baby equipment bank, foodhub, fresh food redistribution and street teams. We are also working towards launching a youth bus project using a converted double decker bus that acts as a mobile youth centre to support young people's mental health and wellbeing.

The Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, particularly to Ukrainian refugees and increasingly to more people who are in work, but struggling to make ends meet due to rising costs. We also host seasonal events such as a School Uniform Fair, Christmas Toy Fair and Christmas Hampers.

The church works in partnership with Winchester Basics Bank as a local distribution hub for food, and also to supply adult clothes to those in need. In addition, we receive surplus supermarket produce via partnerships with FareShare and Neighbourly which we redistribute to local families, hostels and a women's refuge.

Street Teams continue to visit the homeless regularly in the City Centre, providing support and encouragement as well as food, clothing & sleeping bags.

During 2022, the church embarked on a project to seek external funding for current & future compassion projects as well as some core compassion costs. Wootton George Consulting Ltd were appointed to help identify funding sources and advise on the application process. As a result of this work, over £10K was received in 2022 to help cover the running costs of compassion, and enable an expansion of the project.

Compassion statistics	2021	2022
Clothes and equipment	230 adults, 279 children	372 adults, 447 children
Emergency food parcels via WBB	27 parcels - 69 people	61 parcels -175 people
Fresh food redistribution	783 people (plus hostels)	975 people (plus hostels)
Uniform	34 children	71 children
Toy fair	145 children	143 children
Hampers	115 hampers	115 hampers

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. Typically, these projects are supported both by a combination of both the church and individual donations.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Review of activities (continued)

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 250 adults are tagged on the database as current and active members with GDPR consent received.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

In December 2022, a significant gift was given enabling the purchase of a new carpet in the main auditorium.

Reserves policy

The reserves policy is to maintain a current ratio greater than or equal to 1.5. This ratio was achieved in 2022.

Net Income and Savings

Total income in the year of £575,406 (2021: £500,945 as restated) and expenditure of £543,735 (2021: £478,498 as restated) resulted in a surplus for the year of £31,671 (2021: £22,447 as restated). Fund balances at 31 December 2022 were £926,016 (2021: £894,345 as restated), with £43,634 (2021: £35,396 as restated) relating to restricted funds. General funds at 31 December 2022 stood at £186,552 (2021: £153,687). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2022 is £695,830 (2021: £705,262). Bank balances at the year end increased to £169,642 (2021: £149,771).

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

Future Plans

During 2022, a Building Fabric Replacement and Upgrade Schedule was established. This identifies future building work that needs to be done and allows the Trustees to make plans accordingly. The most material item on the list is the likely requirement to replace the Sanctuary Roof at some time before 2030.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Louise Martin (Kids Church Manager)
- Chris Benfield stepped down from his role as Pastoral Assistant (Youth and Media) in September 2022.
- Katie Phillips joined the Pastoral team to oversee Youth in a voluntary capacity.

The Operations team comprised:

- Stephen Martin (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Ben Hibbert Hingston stepped down from his role as Social Media and Comms Assistant in September 2022
- Joy Mistry (Pastoral PA and Admin) joined the Operations team in March 2022.

The Compassion team comprised:

- Stephen Martin (Storehouse Manager)
- Julie Iles (Storehouse Project Leader)

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 50 volunteer leaders) who met from time to time during the year.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on
and signed on their behalf by

 13th Sept '23

G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

13 September 2023

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2022	(as restated) 2021
	Note	£	£	£	£
INCOME					
Voluntary income	3	362,100	144,642	506,742	472,832
Charitable activities	4	29,209	38,449	67,658	27,641
Investment income		1,006	-	1,006	472
TOTAL INCOME		392,315	183,091	575,406	500,945
EXPENDITURE					
Charitable activities	5	350,925	192,810	543,735	478,498
TOTAL EXPENDITURE		350,925	192,810	543,735	478,498
NET INCOME/(EXPENDITURE) FOR YEAR		41,390	(9,719)	31,671	22,447
TRANSFERS BETWEEN FUNDS	13	(17,957)	17,957	0	-
NET INCOME FOR YEAR		23,433	8,238	31,671	22,447
FUND BALANCES AT 31 DECEMBER 2021		858,949	35,396	894,345	871,898
FUND BALANCES AT 31 DECEMBER 2022		882,381	43,635	926,016	894,345

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

Company number: 03073426

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	(as restated) 2021 £
FIXED ASSETS			
Tangible assets	8	1,456,443	1,481,225
CURRENT ASSETS			
Stock	9	16,515	17,804
Debtors	10	11,941	9,874
Cash at bank and in hand		169,642	149,771
		<u>198,098</u>	<u>177,449</u>
CREDITORS: amounts falling due within one year	11	<u>(41,317)</u>	<u>(45,047)</u>
NET CURRENT ASSETS		156,781	132,402
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,613,224</u>	<u>1,613,627</u>
CREDITORS: amounts falling due after more than one year	12	(687,208)	(719,282)
NET ASSETS		<u>926,016</u>	<u>894,345</u>
FUNDS			
Restricted funds	13	43,635	35,396
Unrestricted funds	14	882,381	858,949
TOTAL FUNDS		<u>926,016</u>	<u>894,345</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by


G Matthews 13th Sept 23

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	80,256	37,759
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		1,006	472
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(26,582)	(15,187)
Proceeds from fixed asset disposal		490	-
Interest paid		(35,299)	(31,979)
NET CASH FLOW FOR THE YEAR	1	<u>19,871</u>	<u>(8,935)</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1 NET CASH FLOW FOR THE YEAR		2022 £	2021 £
Change in cash and cash equivalents in the year		19,871	(8,935)
Cash and cash equivalent at start of the year		149,771	158,706
Cash and cash equivalents at the end of the year	3	<u>169,642</u>	<u>149,771</u>

2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES		2022 £	2021 £
Net movement in funds for the year		31,671	22,447
Interest received		(1,006)	(472)
Interest paid		35,299	31,979
Depreciation		50,874	51,060
Decrease/(increase) in debtors		(2,067)	450
Increase/(decrease) in creditors		(35,804)	(49,901)
Movement in stock		1,289	(17,804)
Net cash flow from operating activities		<u>80,256</u>	<u>37,759</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

3 ANALYSIS OF CASH AND CASH EQUIVALENTS	2022	2021
	£	£
Cash at bank and in hand	169,642	149,771

4 ANALYSIS OF CHANGE IN NET DEBT	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	149,771	19,871	169,642
Debt due within one year	(29,333)	(2,647)	(31,980)
Debt due after one year	(719,282)	32,074	(687,208)
	(598,844)	49,298	(549,546)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

f) Stocks

Stocks held at the year end for distribution are stated at fair value, i.e. an approximation to their shop cost or a discounted amount where appropriate (for example, second hand items).

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

					(as restated)
3	VOLUNTARY INCOME	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Gift aid donations	260,636	41,045	301,681	287,304
	Gift aid recoverable	52,070	13,002	65,072	65,598
	Donated stocks - Compassion	-	56,902	56,902	59,276
	Other donations	49,394	33,693	83,087	60,654
		362,100	144,642	506,742	472,832
4	CHARITABLE ACTIVITIES INCOME	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Premises Hire and Sundry income	13,790	15,135	28,925	10,570
	Self-funded activities income	15,419	-	15,419	4,071
	Income from Vineyard UK & Churches Together	-	23,314	23,314	13,000
		29,209	38,449	67,658	27,641
5	EXPENDITURE	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
	Staff costs	189,754	-	189,754	193,216
	Church running and maintenance	31,096	39,349	70,445	46,710
	Postage, stationery and office	6,291	3,649	9,940	11,400
	Travel and hospitality	14,478	15,867	30,345	11,566
	Youth and Children	-	-	-	3,687
	Books and CD purchases	309	605	914	423
	Conferences and seminars	3,749	3,157	6,906	2,299
	Sundries	(7,049)	3,965	(3,084)	253
	Depreciation	50,891	-	50,891	51,060
	Mortgage interest	35,299	-	35,299	31,979
	Bank charges and interest	147	-	147	133
	Missions and donations	23,493	68,027	91,520	82,007
	Independent examiners fees	2,293	-	2,293	2,293
	Donations in kind - Compassion	-	58,191	58,191	41,472
	Disposal of fixed assets	174	-	174	-
	TOTAL EXPENDITURE	350,925	192,810	543,735	478,498

Included within expenditure is £2,293 (2021: £2,293) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Uganda Mission	-	14,403	14,403	14,359
Association of Vineyard Churches	16,200	-	16,200	16,200
Brazil Project	-	17,901	17,901	17,614
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	21,496	21,496	19,339
Hardship	-	3,914	3,914	488
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Bosnia Project	-	3,042	3,042	3,130
Open Doors	3,000	-	3,000	-
Other donations under £1,000 each	1,893	4,990	6,883	7,877
	22,893	66,946	89,839	82,007

7 STAFF COSTS

	2022 £	2021 £
Wages and salaries	171,532	175,310
Social security	7,056	7,087
Pension	11,166	10,819
	189,754	193,216

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £116,064 payable to three (2021: four) employees (2021: £125,408).

The average number of employees during the financial year were:

	2022 Number	2021 Number
Pastoral	7	6
Administration	5	7
	12	13

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

8	TANGIBLE FIXED ASSETS	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	70,602	6,000	2,019,557
	Additions	-	26,582	-	26,582
	Disposals	-	(654)	-	(654)
	At end of period	1,942,955	96,530	6,000	2,045,485
	DEPRECIATION				
	At beginning of period	489,078	43,254	6,000	538,332
	Charge for the period	38,859	12,015	-	50,874
	Disposal	-	(164)	-	(164)
	At end of period	527,937	55,105	6,000	589,042
	NET BOOK VALUE				
	At end of period	1,415,018	41,425	-	1,456,443
	At beginning of period	1,453,877	27,348	-	1,481,225

9	STOCK	(as restated) At beginning of period	Donated stock in	Donated stock out	At end of period
		17,804	56,902	(58,191)	16,515

Items of stock which relate to our Compassion project are valued at approximate purchase price.

10	DEBTORS	2022 £	2021 £
	Trade debtors	1,767	489
	Income tax recoverable	4,716	4,988
	Other debtors	5,458	4,397
		11,941	9,874

11	CREDITORS: amounts falling due within one year	2022 £	2021 £
	Trade creditors	-	-
	Bank loans and overdrafts	31,980	29,333
	Accruals and deferred income	3,552	5,577
	Other creditors	5,785	10,137
		41,317	45,047

Bank loans are secured against the freehold property.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

12	CREDITORS: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans	687,208	719,282
	Included above and due after more than five years:		
	Bank loans	552,367	588,686
	Bank loans are secured against the freehold property.		

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

13 RESTRICTED FUNDS

	(as restated) At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	23,686	(23,686)	-	0
Mission fund	3,490	42,622	(59,074)	17,208	4,247
Streams of Hope	3,819	440	(1,085)	-	3,174
Compassion	19,177	78,085	(73,528)	-	23,734
Hardship fund	6,091	2,902	(3,914)	121	5,200
Vineyard Churches	-	23,314	(23,314)	-	-
Youth Bus	1,942	1,613	(4,182)	628	-
Solent Vineyard	877	10,429	(4,026)	-	7,280
	35,396	183,091	(192,810)	17,957	43,635

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

14 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Property capital fund	705,262	- -	74,158	64,726	695,830
	705,262	- -	74,158	64,726	695,830
<i>General funds</i>	153,687	392,315 -	276,767 -	82,683	186,552
Total unrestricted funds	858,949	392,315 -	350,925 -	17,957	882,381

Children and Youth

Church funds for the operation and management of the church's children and youth activities allocated by the Trustees, carried forward to the next financial year.

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

15 ANALYSIS OF NET ASSETS BY FUND

At 31 December 2022	Restricted funds £	Unrestricted funds £	2022 Total £
Tangible assets	-	1,456,443	1,456,443
Current assets	43,635	154,464	198,098
Current liabilities	-	(41,317)	(41,317)
Long term liabilities	-	(687,208)	(687,208)
	43,635	882,382	926,016

At 31 December 2021	(as restated) Restricted funds £	(as restated) Unrestricted funds £	(as restated) 2021 Total £
Tangible assets	-	1,481,225	1,481,225
Current assets	17,592	142,053	177,449
Current liabilities	-	(45,047)	(45,047)
Long term liabilities	-	(719,282)	(719,282)
	17,592	858,949	894,345

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

16 RELATED PARTY TRANSACTIONS

During the year, N Hemming , trustee, was paid a total of £45,592 (2021: £45,327) for his role as Pastor.

During the year, J Hemming, wife of N Hemming, was paid a total of £23,269 (2021: £24,174) for her role as Pastor.

During the year, two trustees were paid expenses totalling £3,346 (2021: 2 trustees £2,219) and two related parties were paid expenses totalling £493 (2021: 1 related party £163)

17 RESTATEMENT OF COMPARATIVES

The level of donations in kind given out through our Compassion project (clothes, toys, baby care equipment, etc) has become significant and is now included in our accounts for the first time. In accordance with the Charities SORP the donated goods, both in and out, as well as the stock held at the year end, are all reflected in the 2022 accounts at fair value. The Trustees have restated the opening reserves to show the donations in kind and the closing stock position occurring in the previous year, as required to give a reasonable comparative position. This adjustment results in increasing income by £59,276, expenditure by £41,472 and closing stock of £17,804 in the 2021 accounts. The figure shown in note 13 as "At beginning of period" includes this adjustment for Compassion .

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

18 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				(as restated)
		Unrestricted funds	Restricted funds	Total 2021
	Note	£	£	£
INCOME				
Voluntary income	3	346,768	66,788	472,832
Charitable activities	4	27,641	-	27,641
Investment income		472	-	472
TOTAL INCOME		374,881	66,788	500,945
EXPENDITURE				
Charitable activities	5	369,084	67,942	478,498
TOTAL EXPENDITURE		369,084	67,942	478,498
NET INCOME/(EXPENDITURE) FOR YEAR		5,797	(1,154)	22,447
TRANSFERS BETWEEN FUNDS		(3,832)	3,832	-
NET EXPENDITURE FOR YEAR		1,965	2,678	22,447
FUND BALANCES AT 31 DECEMBER 2020		856,984	14,914	871,898
FUND BALANCES AT 31 DECEMBER 2021		858,949	17,592	894,345

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

19 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2021 (as restated)

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	11,641	-	(11,641)	-
Mission fund	4,158	40,523	(56,419)	15,228	3,490
Streams of Hope	3,191	680	(52)	-	3,819
Compassion	3,390	64,615	(48,828)	-	19,177
Hardship fund	4,175	1,671	-	245	6,091
Vineyard Churches	-	-	-	-	-
Youth Bus	-	6,057	(4,115)	-	1,942
Solent Vineyard	-	877	-	-	877
	14,914	126,064	(109,414)	3,832	35,396

UNRESTRICTED FUNDS 2021

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	353	366	(4,430)	3,711	-
Property capital fund	714,578	-	(70,838)	61,522	705,262
	714,931	366	(75,268)	65,233	705,262
<i>General funds</i>	142,053	374,515	(293,816)	(69,065)	153,687
Total unrestricted funds	856,984	374,881	(369,084)	(3,832)	858,949

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1047868

Accounts

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiners report	8
Statement of Financial Activities	9
Balance sheet	10
Cash flow statement	11
Notes to the accounts	13

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Hemming	
	Nigel Jameson	
	Graham Matthews	(Chairperson)
	Matthew Parker	
	Roger Tetstall	
	Laura Trevett	(Resigned February 2022)
Charity number	1047868	
Company number	03073426	
Registered office	Unit A Bar End Industrial Estate Bar End Road Winchester SO23 9NP	
Independent examiners	Knight Goodhead Limited 7 Bourmemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	
Bankers	Bank of Scotland 33 Old Broad Street London	

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2021.

Directors

The directors who served during the period were:

Nigel Hemming	
Nigel Jameson	
Graham Matthews	(Chairperson)
Matthew Parker	
Roger Tetstall	
Laura Trevett	(Resigned February 2022)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 June 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations
- the relief of the poor and needy
- the relief of the sick and elderly
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Activities (continued)

- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.
- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups. []
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.[]
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

As was the case for many churches, the Covid-19 pandemic continued to have a significant impact on Winchester Vineyard Church activities during 2021.

Services continued entirely online with pre-recorded content via Facebook. In January the introduction of live hosting from home by the pastors caused an upsurge in interest from the end of the previous year, with most services reaching around 100 screens live and others catching up via Facebook and also via the church YouTube Channel, where all content was posted.

As the lockdown rules eased, in-car services began in the church car park every two weeks from Easter through until the summer. Children's & Youth groups were piloted in the building in July while grown-ups sat outside. Full in-person services began again weekly from September. Attendance averaged around 100 adults and 40 under 18's.

It took considerable time and energy to gather enough volunteers to run Sunday teams, due to the nature of church attendance having changed during the pandemic. Priority was made for young people's groups, and there were no refreshments served until early 2022. In order to help the kids and youth teams restart, All Age services were held monthly.

Life Groups remained the primary place for connection and relationship building in the church and were well attended despite the challenges of covid. Nearly all Life Groups remained online using video technology to continue meeting regularly, supplemented with group chats on WhatsApp and face to face gatherings from time to time as covid rules allowed.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Review of activities (continued)

The pastoral team continued to reach out to those who were lonely or isolated, including regular phone calls, socially distanced walks and garden visits when allowed.

Regular prayer gatherings continued online with at least 3 separate groups meeting most months. Streams of Hope (Counselling and Healing) appointments continued online, and began in person again in the Autumn, as did various other meetings.

Children's ministry initially continued online with pre-recorded content on YouTube and live family gatherings on zoom, which were then interspersed between the drive-in services until the summer. Teenagers mostly met in small groups online until the summer, when they started to meet in the car park. In July, 20 teenagers and several leaders attended the Dreaming the Impossible Youth residential event in Nottingham.

September also saw the public launch of Solent Vineyard – a brand new church plant in the Basset/Upper Shirley area of Southampton. Starting as a regular Life Group of Winchester Vineyard, this community has grown steadily over the previous 2-3 years. The leaders, James & Lin White, have been through training and formal discernment with Vineyard Churches UKI. For an initial period whilst the new church plant is established, the finances of Solent Vineyard will remain within the Winchester Vineyard accounts. A separate restricted fund and cost budget have been created to ensure that the affairs of the two churches are segregated.

Compassion

The compassion team was now fully led by Stephen Martin from the start of 2021, Jenny Mackereth having retired in December 2020 after 10 years' faithful service.

The Children's Storehouse continued to provide Children's Clothes and Baby Equipment for those in genuine need, as well as covid-safe seasonal events such as School Uniform, Christmas Toys and Hampers.

The church continued to develop the partnership with Winchester Basics Bank as a local distribution partner for food, and to supply adults' clothes to those in need, and to supply fresh food locally in conjunction with FareShare.

In 2020, The Winchester Basics Bank (WBB) also used the church's main hall for their food distribution operation, but moved out early in 2021 to a new facility.

Street Teams continue to visit the homeless regularly in the City Centre when permitted, providing support and encouragement as well as food, clothing & sleeping bags.

FOOD PROVISION	2020	2021
Fresh food (individuals)	1,080*	783*
Food bags	1,026	62
Christmas Hampers	100	100

* Not including food deliveries to hostels. 2021 estimate is 2,000+ individuals

STOREHOUSE	2020	2021
Children Helped	581	650
Baby Equipment	239	279
Toy Fair	115	150

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Review of activities (continued)

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. Typically, these projects are supported both by a combination of both the church and individual donations.

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 270 adults are tagged on the database as current and active members with GDPR consent received.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. We do not currently receive any grants or bursaries from external bodies. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

Reserves policy

The reserves policy is to maintain a current ratio greater than or equal to 1.5.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Net Income and Savings

Total income in the year of £441,669 (2020: £481,045) and expenditure of £437,026 (2020: £448,735) resulted in a surplus for the year of £4,643 (2020: £32,310). Fund balances at 31 December 2021 were £876,541 (2020: £871,898), with £17,592 (2020: £14,914) relating to restricted funds. General funds at 31 December 2021 stood at £153,687 (2020: £142,053). During 2019 a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2021 is £705,262 (2020: £714,578). Bank balances at the year end decreased to £149,771 (2020: £158,706).

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

Future Plans

In 2022 we plan to carry out some work at the front of our sanctuary - building a permanent wall either side of the stage, replacing drapes to improve the appearance and the storage space in each corner. In 2022 we are pressing ahead with funding applications to finance the compassion ministry expansion (deferred from 2020/21).

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Compassion and Operations)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Louise Martin (Kids Church Manager)
- Chris Benfield (Pastoral Assistant: Youth and Media)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

The Operations team comprised:

- Stephen Martin (Acting Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)
- Ben McLean (Admin & Bookings Assistant)
- Ben Hibbert Hingston (Social Media & Comms)

Becca Jones went on Maternity leave in December 2020, and then resigned in December 2021. Stephen Martin acted as Operations Manager for much of 2021, and took over the role full time in December.

Structure, Governance and Management (continued)

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 50 volunteer leaders) who met regularly through the year via videocall.

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10 August 2022
and signed on their behalf by



G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

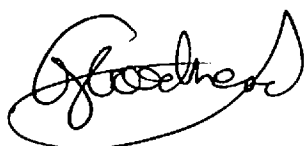
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

10 August 2022

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2021	2020
	Note	£	£	£	£
INCOME					
Voluntary income	3	346,768	66,788	413,556	446,975
Charitable activities	4	27,641	-	27,641	17,869
Investment income		472	-	472	7
Other income - CJRS grants		-	-	-	16,194
TOTAL INCOME		374,881	66,788	441,669	481,045
EXPENDITURE					
Charitable activities	5	369,084	67,942	437,026	448,735
TOTAL EXPENDITURE		369,084	67,942	437,026	448,735
NET INCOME/(EXPENDITURE) FOR YEAR		5,797	(1,154)	4,643	32,310
TRANSFERS BETWEEN FUNDS	13	(3,832)	3,832	-	-
NET INCOME FOR YEAR		1,965	2,678	4,643	32,310
FUND BALANCES AT 31 DECEMBER 2020		856,984	14,914	871,898	839,588
FUND BALANCES AT 31 DECEMBER 2021		858,949	17,592	876,541	871,898

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	1,481,225	1,517,098
CURRENT ASSETS			
Debtors	9	9,874	10,324
Cash at bank and in hand		<u>149,771</u>	<u>158,706</u>
		159,645	169,030
CREDITORS: amounts falling			
due within one year	10	<u>(45,047)</u>	<u>(63,786)</u>
NET CURRENT ASSETS		114,598	105,244
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,595,823</u>	<u>1,622,342</u>
CREDITORS: amounts falling			
due after more than one year	11	(719,282)	(750,444)
NET ASSETS		<u>876,541</u>	<u>871,898</u>
FUNDS			
Restricted funds	12	17,592	14,914
Unrestricted funds	13	858,949	856,984
TOTAL FUNDS		<u>876,541</u>	<u>871,898</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 10 August 2022
and signed on their behalf by



G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	37,759	99,021
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		472	7
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(15,187)	(7,567)
Interest paid		(31,979)	(33,921)
NET CASH FLOW FOR THE YEAR	1	<u>(8,935)</u>	<u>57,540</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

1 NET CASH FLOW FOR THE YEAR		2021 £	2020 £
Change in cash and cash equivalents in the year		(8,935)	57,540
Cash and cash equivalent at start of the year		158,706	101,166
Cash and cash equivalents at the end of the year	3	<u>149,771</u>	<u>158,706</u>
2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES		2021 £	2020 £
Net movement in funds for the year		4,643	32,310
Interest received		(472)	(7)
Interest paid		31,979	33,921
Depreciation		51,060	48,287
Decrease/(increase) in debtors		450	5,308
Increase/(decrease) in creditors		(49,901)	(20,798)
Net cash flow from operating activities		<u>37,759</u>	<u>99,021</u>

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

3 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash at bank and in hand	149,771	158,706

4 ANALYSIS OF CHANGE IN NET DEBT

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	158,706	(8,935)	149,771
Debt due within one year	(27,714)	(1,619)	(29,333)
Debt due after one year	(750,444)	31,162	(719,282)
	(619,452)	20,608	(598,844)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

3	VOLUNTARY INCOME	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Gift aid donations	255,259	32,045	287,304	289,184
	Gift aid recoverable	56,201	9,397	65,598	68,540
	Other donations	35,308	25,346	60,654	89,251
		346,768	66,788	413,556	446,975
4	CHARITABLE ACTIVITIES INCOME	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Premises Hire and Sundry income	10,570	-	10,570	5,022
	Self-funded activities income	4,071	-	4,071	2,497
	Income from Vineyard UK & Churches Together	13,000	-	13,000	10,350
		27,641	-	27,641	17,869
5	EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Staff costs	193,216	-	193,216	205,486
	Church running and maintenance	43,364	3,346	46,710	47,001
	Postage, stationery and office	7,836	3,564	11,400	5,285
	Travel and hospitality	11,210	356	11,566	6,911
	Youth and Children	3,687	-	3,687	2,911
	Books and CD purchases	371	52	423	270
	Conferences and seminars	2,299	-	2,299	2,889
	Sundries	198	55	253	446
	Depreciation	51,060	-	51,060	50,471
	Mortgage interest	31,979	-	31,979	33,921
	Bank charges and interest	133	-	133	166
	Missions and donations	21,438	60,569	82,007	89,870
	Professional fees and accountancy	-	-	-	1,463
	Independent examiners fees	2,293	-	2,293	1,645
	TOTAL EXPENDITURE	369,084	67,942	437,026	448,735

Included within expenditure is £2,293 (2020: £1,675) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Uganda Mission	-	14,359	14,359	17,117
Association of Vineyard Churches	16,200	-	16,200	16,200
Brazil Project	-	17,614	17,614	14,323
Street Pastors	1,800	-	1,800	1,800
Outreach to Muslims	-	19,339	19,339	22,209
Romania Mission	-	488	488	315
Stellenbosch Vineyard, South Africa	-	1,200	1,200	1,200
Bosnia Project	-	3,130	3,130	3,044
Bethel Sozo UK	-	-	-	2,000
Other donations under £1,000 each	3,438	4,439	7,877	11,662
	21,438	60,569	82,007	89,870

7 STAFF COSTS

	2021 £	2020 £
Wages and salaries	175,310	186,797
Social security	7,087	7,351
Pension	10,819	11,338
	193,216	205,486

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £125,408 payable to four employees (2020: £129,402).

The average number of employees during the financial year were:

	2021 Number	2020 Number
Pastoral	6	6
Administration	7	8
	13	14

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

8	TANGIBLE FIXED ASSETS	Freehold Property £	Equipment PA & admin £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,942,955	55,415	6,000	2,004,370
	Additions	0	15,187	-	15,187
	Disposals	-	-	-	-
	At end of period	1,942,955	70,602	6,000	2,019,557
	DEPRECIATION				
	At beginning of period	450,219	31,053	6,000	487,272
	Charge for the period	38,859	12,201	-	51,060
	Disposal	-	-	-	-
	At end of period	489,078	43,254	6,000	538,332
	NET BOOK VALUE				
	At end of period	1,453,877	27,348	-	1,481,225
	At beginning of period	1,492,736	24,362	-	1,517,098
9	DEBTORS		2021 £		2020 £
	Trade debtors		489		-
	Income tax recoverable		4,988		5,369
	Other debtors		4,397		4,955
			9,874		10,324
10	CREDITORS: amounts falling due within one year		2021 £		2020 £
	Trade creditors		-		-
	Bank loans and overdrafts		29,333		27,714
	Accruals and deferred income		5,577		25,033
	Other creditors		10,137		11,039
			45,047		63,786
	Bank loans are secured against the freehold property.				
11	CREDITORS: amounts falling due after more than one year		2021 £		2020 £
	Bank loans		719,282		750,444
	Included above and due after more than five years:				
	Bank loans		588,686		626,637
	Bank loans are secured against the freehold property.				

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

12 RESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	11,641	-	(11,641)	-
Mission fund	4,158	40,523	(56,419)	15,228	3,490
Streams of Hope	3,191	680	(52)	-	3,819
Compassion	3,390	5,339	(7,356)	-	1,373
Hardship fund	4,175	1,671	-	245	6,091
Vineyard Churches	-	-	-	-	-
Youth Bus	-	6,057	(4,115)	-	1,942
Solent Vineyard	-	877	-	-	877
	14,914	66,788	(67,942)	3,832	17,592

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

Youth Bus

The Vineyard Bus is a mobile youth centre seeking to help tackle isolation and loneliness, and providing a base for mental health and wellbeing courses.

Solent Vineyard

Solent Vineyard is a new church plant which launched publicly in Sep 2021. Solent members' contributions are restricted for use in their church plant. Winchester Vineyard is holding the fund until they grow large enough to form a separate charity.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

13 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	353	366	(4,430)	3,711	-
Property capital fund	714,578	-	(70,838)	61,522	705,262
	714,931	366	(75,268)	65,233	705,262
<i>General funds</i>	142,053	374,515	(293,816)	(69,065)	153,687
Total unrestricted funds	856,984	374,881	(369,084)	(3,832)	858,949

Children and Youth

Church funds for the operation and management of the church's children and youth activities allocated by the Trustees, carried forward to the next financial year.

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

14 ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £	Unrestricted funds £	2021 Total £
At 31 December 2021			
Tangible assets	-	1,481,225	1,481,225
Current assets	17,592	142,053	159,645
Current liabilities	-	(45,047)	(45,047)
Long term liabilities	-	(719,282)	(719,282)
	17,592	858,949	876,541

	Restricted funds £	Unrestricted funds £	2020 Total £
At 31 December 2020			
Tangible assets	-	1,517,098	1,517,098
Current assets	14,914	154,116	169,030
Current liabilities	-	(63,786)	(63,786)
Long term liabilities	-	(750,444)	(750,444)
	14,914	856,984	871,898

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

15 RELATED PARTY TRANSACTIONS

During the year, N Hemming , trustee, was paid a total of £45,327 (2020: £44,699) for his role as Pastor.

During the year, J Hemming, wife of N Hemming, was paid a total of £24,174 (2020: £23,492) for her role as Pastor.

16 IMPACT OF COVID-19

The Covid 19 pandemic had a dramatic effect on all activities during 2020 & 2021. Regular full worship services began again in September 2021, but it has taken several months for momentum to grow again. The number of people at services remains lower than before the pandemic, with the regular giving being kept under constant review.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

17 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted funds	Restricted funds	Total 2020
	Note	£	£	£
INCOME				
Voluntary income	3	377,993	68,982	446,975
Charitable activities	4	7,519	10,350	17,869
Investment income		7	-	7
Other income - CJRS grants		16,194	-	16,194
TOTAL INCOME		401,713	79,332	481,045
EXPENDITURE				
Charitable activities	5	355,967	92,768	448,735
TOTAL EXPENDITURE		355,967	92,768	448,735
NET INCOME/(EXPENDITURE) FOR YEAR		45,746	(13,436)	32,310
TRANSFERS BETWEEN FUNDS		(16,066)	16,066	-
NET EXPENDITURE FOR YEAR		29,680	2,630	32,310
FUND BALANCES AT 31 DECEMBER 2019		827,304	12,284	839,588
FUND BALANCES AT 31 DECEMBER 2020		856,984	14,914	871,898

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

18 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2020

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	12,421	(12,421)	-	-
Mission fund	7,098	41,343	(59,283)	15,000	4,158
Streams of Hope	5,186	383	(2,378)	-	3,191
Compassion	-	12,243	(7,721)	(1,132)	3,390
Hardship fund	-	2,592	(615)	2,198	4,175
Vineyard Churches	-	10,350	(10,350)	-	-
	12,284	79,332	(92,768)	16,066	14,914

UNRESTRICTED FUNDS 2020

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	2,588	676	(2,911)	-	353
Compassion (Hardship)	1,789	-	-	(1,789)	-
Property capital fund	720,851	-	(72,687)	66,414	714,578
	725,228	676	(75,598)	64,625	714,931
<i>General funds</i>	102,076	401,037	(280,369)	(80,691)	142,053
Total unrestricted funds	827,304	401,713	(355,967)	(16,066)	856,984

Accounts

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP
(REGISTERED NUMBER : 03073426)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

INDEX

	Page
Legal and administrative information	1
Trustees annual report	2
Independent examiners report	8
Statement of Financial Activities	9
Balance sheet	10
Cash flow statement	11
Notes to the accounts	13

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chris Goodier	(resigned 12 October 2020)
	Nigel Hemming	
	Nigel Jameson	
	Graham Matthews	(Chairman)
	Matthew Parker	
	Roger Tetstall	
	Laura Trevett	(VCUKI appointed)
Charity number	1047868	
Company number	3073426	
Registered office	Unit A Bar End Industrial Estate Bar End Road Winchester SO23 9NP	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	
Bankers	Bank of Scotland 33 Old Broad Street London	

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the accounts for the year ended 31 December 2020.

Directors

The directors who served during the period were:

Chris Goodier	(resigned 12 October 2020)
Nigel Hemming	
Nigel Jameson	
Graham Matthews	(Chairman)
Matthew Parker	
Roger Tetstall	
Laura Trevett	(VCUKI appointed)

Legal status

Winchester Vineyard Christian Fellowship was incorporated on 28 June 1995 and is constituted under its Memorandum and Articles of Association. It was registered as a charity on 11 June 1995 and its Charity registration number is 1047868.

Objective

The objects of Winchester Vineyard Christian Fellowship, as laid down in the Memorandum of Association are:

- The furtherance of religious or secular public education
- the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations
- the relief of the poor and needy
- the relief of the sick and elderly
- such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall in their absolute discretion see fit

Activities

The charity's main focus is promoting spiritual and emotional character growth, and helping those in need regardless of faith or background. We aim to make a tangible and positive difference in the communities which we live and work in, as well as partnering with and supporting those who are doing similar work further afield.

The charity's services and premises are available to the general public. The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers or duties.

Our charitable purposes are for the public benefit, and are described in detail below:

- To develop and run worship services and associated ministries, providing oversight and support for volunteers, developing courses and other events that encourage spiritual growth
- To support and train leaders, providing ongoing coaching and training through the Leadership Community with a particular emphasis on identifying and training new leaders.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Activities (continued)

- To grow and multiply small groups who engage with their local communities in a positive way and encourage the development of new groups in new locations.
- To own and operate a church building in Winchester including offices and meeting rooms for the facility of ministry and the use of local community groups.
- To publish information in print and online which communicates vision, values and activities for the benefit of church members and the wider community.
- To raise funds by committed giving, donations, bequests and gifts of money or other goods and property.
- To apply any assets so obtained to defraying the working expenses of Winchester Vineyard Christian Fellowship and to fund activities that further the objects of Winchester Vineyard Christian Fellowship.
- To receive and administer any funds, donations, bequests, goods or other gifts, now or in the future, for charitable purposes connected with, or calculated to further, the objects of Winchester Vineyard Christian Fellowship.
- To assist or benefit those in need by way of grants, loans, food, children's clothing and equipment and/or other appropriate means.
- To make grants to any charity, or charitable fund or charitable institution existing or hereafter established which, in the opinion of the Trustees, directly or indirectly benefits persons in need.

Review of activities

Like many churches, the Covid 19 pandemic had a dramatic effect on activities during 2020.

With lockdown necessitating the cancellation of all public events, worship services and other groups quickly transitioned online in March. Services were pre-recorded from people's homes and broadcast on Sunday mornings via Facebook. Tracking the overall numbers taking part during this season is almost impossible. Initially 100-120 'screens' participated live with others watching on catch up later. After a dip in the summer the live participants settled down, usually ranging from 50-80 with more catching up via Facebook and also via the church YouTube Channel, where all content was posted.

In addition, evening services were held in the building under social distancing guidelines during October and November until prevented by further restrictions. During the Autumn, two drive-in services for children & families took place in the Car Park, as well as a one-off walk-in Carol service just before Christmas.

1 person was baptised in the local river as a public declaration of their faith.

Life Groups remained the primary place for connection and relationship building in the church and were well attended. Nearly all Life Groups quickly switched to online video technology to continue meeting regularly. The online format also enabled several small Alpha Courses to take place for those exploring faith.

For groups where the majority couldn't manage the technology, they mostly stayed in touch via WhatsApp group text chats instead. The pastoral team employed various strategies to reach out to those who were lonely or isolated, including regular phone calls, socially distanced walks and garden visits when allowed.

Regular prayer gatherings continued online with at least 3 separate groups meeting most months. Other special one-off online events included Easter Communion, Worship Nights and a Quiz night. Streams of Hope (Counselling and Healing) appointments continued online.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Review of activities (continued)

Children's ministry moved online with pre-recorded content on YouTube and live family gatherings on zoom interspersed between the drive-in services. Teenagers mostly met in small groups online, with the occasional in-person gathering when allowed.

Two students successfully graduated from the Discipleship Year programme in the summer, having contributed to students, youth, children's and compassion ministry.

Compassion

2020 was planned to be transition year for the Compassion ministry with Jenny Mackereth retiring after 10 years and handing over to Stephen Martin. In the midst of this ongoing change, the team quickly stepped up their activity in response to the covid crisis, supporting over 50 local families with food bags, toiletries and fresh food while in isolation. They were supported in this initiative by generous financial gifts from church members and a significant amount of additional volunteers.

Much of the work of the Children's Storehouse paused initially to facilitate the food project, but once back up and running in the Autumn, it continued to provide Children's Clothes and Baby Equipment for those in genuine need as well as covid safe Seasonal events such as Christmas Toys and Hampers.

During most of 2020, the church sanctuary was 'borrowed' by Winchester Basics Bank (WBB) who needed a large space to store and organise their food distribution response to covid. From Autumn 2020, the church entered into partnership with WBB to become a local distribution partner for food, and also to become the center of their operation to supply clothes to those in need. This meant expanding the long-established children's Storehouse to include adults clothes, some of which were transferred from WBB's stock.

Street Teams continue to visit the homeless regularly in the City Centre when permitted, providing support and encouragement as well as food, clothing & sleeping bags.

FOOD PROVISION	2019	2020
Fresh food (individuals)	632*	1,080*
Food bags	180	1,026
Christmas Hampers	86	100

* Not including food deliveries to hostels. 2020 estimate is 2,000+ individuals

STOREHOUSE	2019	2020
Children Helped	656	581
Baby Equipment	202	239
Toy Fair	156	115

Global Partners

The church continues to support several partnerships abroad which include sponsoring Aids Orphans through Karis Kids ministry in Uganda, encouraging peace initiatives in the Middle East, outreach to street children in Brazil. Typically, these projects are supported both by a combination of both the church and individual donations. An additional offering in October raised £6K to support partners in Uganda with the after effects of covid.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Review of activities (continued)

Volunteer Hours

Most of the churches activities and projects could not run without the volunteer hours put in by many people. It is estimated that members of the church and community give around 15,000 hours per year.

Membership

The church does not have a formal membership but considers those as functional members who:-

- Attend Sunday Services
- Attend a life group
- Join a serving team
- Regularly give financially
- Invite others to be involved

Around 270 people are tagged on the database as current and active members with GDPR consent received.

Winchester Vineyard Christian Fellowship is registered with the office of the Information Commissioner. Information stored on the membership database is only used for purposes associated with obtaining the objects of Winchester Vineyard Christian Fellowship, as detailed above. Full details of Winchester Vineyard Christian Fellowship data protection policy are available from the Office Manager.

Financial Review

Giving

The principal income source for Winchester Vineyard Christian Fellowship is through personal donations. In addition, the church is able to claim gift aid for givers who pay tax. We do not currently receive any grants or bursaries from external bodies. Occasionally, additional gifts are invited for specific capital expenditure.

Outside of regular giving, people give an enormous amount of time, energy and resources to benefit the local community - clothes, food bags, street pastors, night-shelter and further afield. For example, a number of people give direct to Karis Kids benefiting orphaned children and building new families in Uganda.

Reserves policy

The reserves policy was reviewed in 2020 to maintain a current ratio greater than or equal to 1.5. With the increase in cash balances during 2020 the policy goal has been comfortably achieved.

Net Income and Savings

Total income in the year of £481,045 (2019: £553,500) and expenditure of £448,735 (2019: £551,108) resulted in a surplus for the year of £32,310 (2019: £2,392). Fund balances at 31 December 2020 were £871,898 (2019: £839,588), with £14,914 (2019: £12,284) relating to restricted funds. General funds at 31 December 2020 stood at £142,053 (2019: £102,076). During the prior year a property capital fund was established, representing the value of freehold property less associated borrowings. The balance on this fund at 31 December 2020 is £714,578 (2019: £720,851). Bank balances at the year end increased to £158,706 (2019: £101,166).

Staff Pension

The auto-enrolment staging took place in August 2016 and is progressing satisfactorily.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Future Plans

We anticipate that worship services will take place in the building again during 2021.

With the building hardly used for public worship and events, the hoped for improvement works to the main sanctuary and kitchen are now mainly on the backburner, although the kitchen floor is still in need of replacing.

Early in 2020 the trustees approved an initial feasibility study to explore at least part financing the expanding Compassion ministry through grant funding. The Covid19 crisis has significantly delayed this process, but we hope to realise some additional funds in 2021/2022.

Structure, Governance and Management

The constitution, organisational structure, objects and methods by which they are attained are as laid down in the Memorandum of Association, which is Winchester Vineyard Christian Fellowship charity's governing document.

Trustees are invited to join the Board by the Chairman, after consultation with existing trustees. Trustees ordinarily serve for a term of three years and, unless they declare otherwise, shall be available for re-election.

Trustees and members of management teams are encouraged to identify opportunities to improve their understanding of Charity Governance. Expenses associated with governance training are met from Winchester Vineyard Christian Fellowship funds.

The trustees actively seek to mitigate the operational risks associated with the routine management of Winchester Vineyard Christian Fellowship's affairs through the creation of a risk management policy and the maintenance of a risk register. Oversight for the creation and maintenance of a risk register, child protection, vulnerable adult protection, data protection and all related risk management policy is a collective responsibility of the trustees. The coordinating trustee is Roger Tetstall.

The trustees have established a number of teams with responsibility for overseeing various aspects of the charity's affairs and for the attainment of its objects. At least one trustee is appointed to each team, and is responsible for reporting any relevant or significant developments to the Board.

Team

The Pastoral staff team comprised:

- Nigel and Jo Hemming (Senior Pastors)
- Stephen Martin (Assistant Pastor: Children and Youth)
- Paul Phillips (Assistant Pastor: Mission, Prayer and Training)
- Louise Martin (Kids Church Manager)
- Chris Benfield (Pastoral Assistant: Youth and Media - started October 2020)

The Operations team comprised:

- Becca Jones (Operations Manager)
- Alison Hartley (Catering and Admin)
- Samuel Richards (Bookkeeper)
- Charles Green (Maintenance Manager)

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Structure, Governance and Management (continued)

Amy Bell stepped down from the role of Pastoral Assistant in Sep 2020. Natasha Green stepped down from the role of Operations Assistant in October 2020. Julie Iles transitioned to the new role of Storehouse Project Leader in Sep 2020. The role of Receptionist (Lynette Holding) was made redundant in Sep 2020.

The church made use of the government's furlough scheme and while none of the Pastoral Staff were furloughed, most of the Operations team were furloughed (for varying lengths of time) during 2020.

In Autumn 2020 Mark Iles handed over the role of Financial Oversight to Simon Snowball.

The staff team were supported by a small group of (mainly voluntary) Overseers, and a larger Leadership Community (over 70 volunteer leaders) who met regularly through the year via videocall.

Statement of responsibilities of the members of the committee

The trustees, who are also the directors of Winchester Vineyard Christian Fellowship for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on
and signed on their behalf by



16th June 2021

G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

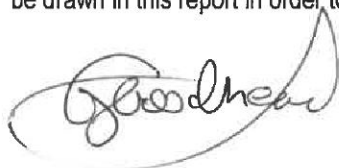
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

16 June 2021

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire SO53 3DA

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020 (Including Income and Expenditure Account)

		Unrestricted funds	Restricted funds	2020	2019
	Note	£	£	£	£
INCOME					
Voluntary income	3	377,993	68,982	446,975	503,910
Charitable activities	4	7,519	10,350	17,869	49,483
Investment income		7	-	7	107
Other income - CJRS grants		16,194	-	16,194	-
TOTAL INCOME		401,713	79,332	481,045	553,500
EXPENDITURE					
Charitable activities	5	355,967	92,768	448,735	551,108
TOTAL EXPENDITURE		355,967	92,768	448,735	551,108
NET INCOME/(EXPENDITURE) FOR YEAR		45,746	(13,436)	32,310	2,392
TRANSFERS BETWEEN FUNDS	13	(16,066)	16,066	-	-
NET INCOME FOR YEAR		29,680	2,630	32,310	2,392
FUND BALANCES AT 31 DECEMBER 2019		827,304	12,284	839,588	837,196
FUND BALANCES AT 31 DECEMBER 2020		856,984	14,914	871,898	839,588

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	8	1,517,098	1,557,818
CURRENT ASSETS			
Debtors	9	10,324	15,632
Cash at bank and in hand		158,706	101,166
		<u>169,030</u>	<u>116,798</u>
CREDITORS: amounts falling due within one year	10	<u>(63,786)</u>	<u>(56,335)</u>
NET CURRENT ASSETS		105,244	60,463
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,622,342</u>	<u>1,618,281</u>
CREDITORS: amounts falling due after more than one year	11	(750,444)	(778,693)
NET ASSETS		<u>871,898</u>	<u>839,588</u>
FUNDS			
Restricted funds	12	14,914	12,284
Unrestricted funds	13	856,984	827,304
TOTAL FUNDS		<u>871,898</u>	<u>839,588</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by

 16th June 2021

G Matthews

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	99,021	139,151
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7	107
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(7,567)	(98,699)
Interest paid		(33,921)	(36,795)
NET CASH FLOW FOR THE YEAR	1	57,540	3,764

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 £	2019 £
1 NET CASH FLOW FOR THE YEAR			
Change in cash and cash equivalents in the year		57,540	3,764
Cash and cash equivalent at start of the year		101,166	97,402
Cash and cash equivalents at the end of the year	3	158,706	101,166
2 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES			
Net movement in funds for the year		32,310	2,392
Interest received		(7)	(107)
Interest paid		33,921	36,795
Depreciation		48,287	48,175
Decrease/(increase) in debtors		5,308	(2,965)
Increase/(decrease) in creditors		(20,798)	54,861
Net cash flow from operating activities		99,021	139,151

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**3 ANALYSIS OF CASH AND CASH EQUIVALENTS****2020****2019****£****£**

Cash at bank and in hand

158,706

101,166

4 ANALYSIS OF CHANGE IN NET DEBT**At 1****January****2020****£****Cash flows****£****At 31****December****2020****£**

Cash at bank and in hand

101,166

57,540

158,706

Debt due within one year

(27,297)

(417)

(27,714)

Debt due after one year

(778,693)

28,249

(750,444)

(704,824)

85,372

(619,452)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets and depreciation

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 28 June 1995 in England and was registered on 11 July 1995 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Unit A, Bar End Industrial Estate, Bar End Road, Winchester, Hampshire, SO23 9NP.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

3	VOLUNTARY INCOME	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
	Gift aid donations	258,749	30,435	289,184	271,902
	Gift aid recoverable	59,208	9,332	68,540	72,886
	Other donations	60,036	29,215	89,251	159,122
		377,993	68,982	446,975	503,910
4	CHARITABLE ACTIVITIES INCOME	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
	Premises Hire and Sundry income	5,022	-	5,022	15,096
	Self-funded activities income	2,497	-	2,497	21,326
	Income from Vineyard UK & Churches Together	-	10,350	10,350	13,061
		7,519	10,350	17,869	49,483
5	EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
	Staff costs	205,486	-	205,486	207,769
	Church running and maintenance	33,720	13,281	47,001	98,693
	Postage, stationery and office	4,225	1,060	5,285	9,571
	Travel and hospitality	5,217	1,694	6,911	23,461
	Youth and Children	2,911	-	2,911	12,016
	Books and CD purchases	270	-	270	3,007
	Conferences and seminars	2,572	317	2,889	9,857
	Sundries	262	184	446	2,433
	Depreciation	50,471	-	50,471	48,175
	Mortgage interest	33,921	-	33,921	36,795
	Bank charges and interest	166	-	166	1,091
	Missions and donations	13,638	76,232	89,870	91,336
	Professional fees and accountancy	1,463	-	1,463	4,529
	Independent examiners fees	1,645	-	1,645	2,375
	TOTAL EXPENDITURE	355,967	92,768	448,735	551,108

Included within expenditure is £1,675 (2019: £2,375) payable to the independent examiners for carrying out the independent examination.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

6 ANALYSIS OF GRANTS

Missions and Donations

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Uganda Mission	-	17,117	17,117	14,620
Association of Vineyard Churches	5,850	10,350	16,200	18,422
Brazil Project	-	14,323	14,323	13,960
Street Pastors	1,800	-	1,800	1,800
Tajikistan Project	-	-	-	2,718
Outreach to Muslims	-	22,209	22,209	18,049
Romania Mission	-	315	315	6,090
Stellenbosch Vineyard, South Africa	-	1,200	1,200	600
Bosnia Project	-	3,044	3,044	1,857
Bethel Sozo UK	-	2,000	2,000	-
Other donations under £1,000 each	5,988	5,674	11,662	13,220
	13,638	76,232	89,870	91,336

7 STAFF COSTS

	2020 £	2019 £
Wages and salaries	186,797	187,510
Social security	7,351	8,647
Pension	11,338	11,612
	205,486	207,769

No employee received emoluments greater than £60,000 in the current or prior year.

Key management were paid a total of £129,402 payable to four employees (2019: £131,218).

The average number of employees during the financial year were:

	Number	Number
Pastoral	6	6
Administration	8	8
	14	14

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

8	TANGIBLE FIXED ASSETS	Freehold Property £	Equipment PA & admin £	Motor vehicles £	Total £
	COST				
	At beginning of period	1,938,294	52,509	6,000	1,996,803
	Additions	4,661	2,906	-	7,567
	Disposals	-	-	-	-
	At end of period	1,942,955	55,415	6,000	2,004,370
	DEPRECIATION				
	At beginning of period	411,453	22,278	5,254	438,985
	Charge for the period	38,766	8,775	746	48,287
	Disposal	-	-	-	-
	At end of period	450,219	31,053	6,000	487,272
	NET BOOK VALUE				
	At end of period	1,492,736	24,362	-	1,517,098
	At beginning of period	1,526,841	30,231	746	1,557,818
9	DEBTORS	2020 £	2019 £		
	Income tax recoverable	5,369	7,259		
	Other debtors	4,955	8,373		
		10,324	15,632		
10	CREDITORS: amounts falling due within one year	2020 £	2019 £		
	Trade creditors	-	21		
	Bank loans and overdrafts	27,714	27,297		
	Accruals and deferred income	25,033	21,603		
	Other creditors	11,039	7,414		
		63,786	56,335		
	Bank loans are secured against the freehold property.				
11	CREDITORS: amounts falling due after more than one year	2020 £	2019 £		
	Bank loans	750,444	778,693		
	Included above and due after more than five years:				
	Bank loans	626,637	655,732		
	Bank loans are secured against the freehold property.				

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

12 RESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	12,421	(12,421)	-	-
Mission fund	7,098	41,343	(59,283)	15,000	4,158
Streams of Hope	5,186	383	(2,378)	-	3,191
Compassion	-	12,243	(7,721)	(1,132)	3,390
Hardship fund	-	2,592	(615)	2,198	4,175
Vineyard Churches	-	10,350	(10,350)	-	-
	12,284	79,332	(92,768)	16,066	14,914

Building Fund

For members to contribute towards the cost of future building developments in our venue.

Mission Fund

For members to support mission projects and partners overseas who share our charity objectives and have been approved by Trustees.

Streams of Hope

For recipients to make voluntary contributions towards the management and operation of the Streams of Hope counselling and healing ministries, and to finance Streams of Hope training conferences.

Compassion

The church's Compassion ministry helps people in need in a variety of practical ways. Compassion receives a number of restricted donations, whilst receiving a small budget from the church's unrestricted funds, allocated by the Trustees.

Hardship Fund

The Hardship Fund exists to help community members in need with small loans and/or financial gifts. The fund receives restricted donations as well as repayments from loan recipients.

Vineyard Churches

Vineyard Churches receives its funding from Vineyard Churches UKI, this enables the senior pastors [in their role as Vineyard Regional Overseers] to support and train other Vineyard church leaders in the south of England.

13 UNRESTRICTED FUNDS

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	2,588	676	(2,911)	-	353
Compassion (Hardship)	1,789	-	-	(1,789)	-
Property capital fund	720,851	-	(72,687)	66,414	714,578
	725,228	676	(75,598)	64,625	714,931
<i>General funds</i>	102,076	401,037	(280,369)	(80,691)	142,053
Total unrestricted funds	827,304	401,713	(355,967)	(16,066)	856,984

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

13 UNRESTRICTED FUNDS (continued)

Children and Youth

Church funds for the operation and management of the church's children and youth activities allocated by the Trustees, carried forward to the next financial year.

Compassion (Hardship)

This fund has been re-designated as a restricted fund in 2020, please see note 12, Hardship Fund – Restricted.

Property capital fund

The property capital fund represents the net book value of property less the value of mortgages secured against the property.

14 ANALYSIS OF NET ASSETS BY FUND

At 31 December 2020	Restricted funds £	Unrestricted funds £	2020 Total £
Tangible assets	-	1,517,098	1,517,098
Current assets	14,914	154,116	169,030
Current liabilities	-	(63,786)	(63,786)
Long term liabilities	-	(750,444)	(750,444)
	14,914	856,984	871,898

At 31 December 2019	Restricted funds £	Unrestricted funds £	2019 Total £
Tangible assets	-	1,557,818	1,557,818
Current assets	12,284	104,514	116,798
Current liabilities	-	(56,335)	(56,335)
Long term liabilities	-	(778,693)	(778,693)
	12,284	827,304	839,588

15 RELATED PARTY TRANSACTIONS

During the year, N Hemming, trustee, was paid a total of £44,699 (2019: £44,699) for his role as Pastor.

During the year, J Hemming, wife of N Hemming, was paid a total of £23,492 (2019: £23,492) for her role as Pastor.

16 IMPACT OF COVID-19

Like many churches, the Covid 19 pandemic had a dramatic effect on activities during 2020 and the first part of 2021. With lockdown necessitating the cancellation of all public events, worship services and other groups quickly transitioned online in March 2020. We anticipate that worship services will take place in the building again during 2021. The trustees continue to keep the situation under close review.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

17 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
INCOME				
Voluntary income	3	442,045	61,865	503,910
Charitable activities	4	36,422	13,061	49,483
Investment income		107	-	107
TOTAL INCOME		478,574	74,926	553,500
EXPENDITURE				
Charitable activities	5	472,793	78,315	551,108
TOTAL EXPENDITURE		472,793	78,315	551,108
NET INCOME/(EXPENDITURE) FOR YEAR		5,781	(3,389)	2,392
TRANSFERS BETWEEN FUNDS		(10,236)	10,236	-
NET EXPENDITURE FOR YEAR		(4,455)	6,847	2,392
FUND BALANCES AT 31 DECEMBER 2018		831,759	5,437	837,196
FUND BALANCES AT 31 DECEMBER 2019		827,304	12,284	839,588

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WINCHESTER VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

18 PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS 2019

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Building fund	-	15,764	-	(15,764)	-
Mission fund	895	41,698	(61,495)	26,000	7,098
Streams of Hope	4,542	4,403	(3,759)	-	5,186
Vineyard Churches	-	13,061	(13,061)	-	-
	<u>5,437</u>	<u>74,926</u>	<u>(78,315)</u>	<u>10,236</u>	<u>12,284</u>

UNRESTRICTED FUNDS 2019

	At beginning of period £	Income £	Expenditure £	Transfers between funds £	At end of period £
Designated funds					
Children and Youth	2,063	5,041	(12,016)	7,500	2,588
Compassion (Non-Hardship)	922	2,741	(5,002)	1,339	-
Compassion (Hardship)	3,250	1,114	(3,500)	925	1,789
Property capital fund	-	-	-	720,851	720,851
	<u>6,235</u>	<u>8,896</u>	<u>(20,518)</u>	<u>730,615</u>	<u>725,228</u>
General funds	825,524	469,678	(452,275)	(740,851)	102,076
Total unrestricted funds	<u>831,759</u>	<u>478,574</u>	<u>(472,793)</u>	<u>(10,236)</u>	<u>827,304</u>

Children and Youth

Church funds for the operation and management of the church's children and youth activities allocated by the

Compassion (Non-Hardship)

The churches Compassion ministry helps people in need in a variety of practical ways. As well as receiving a budget