

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

Charity number: 1047751

Trustees Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

The governing document for Clarence Park Recreation Ground Trust is a Conveyance dated 23 July 1894. The trust was established when the Council acquired the land as public ground for the purposes of the Recreation Grounds Act 1859 and specifically to be used "as a Recreation Ground for the playing, encouragement and improvement of Cricket, Football and other games and pastimes and for the holding of Athletic, Sports, Cycle or other Races (not being horse, pony or donkey races) fetes, shows or other entertainments and as a practising and training ground and generally for the resort and regulated recreation of Adults".

Achievements & Performance

The Trustees consider the performance of the charity during the year was satisfactory. Clarence Park was awarded a Green Flag Award (a benchmark international standard for publicly accessible parks and green spaces) in the year. Clarence Park remained open for all members of the public to make use of.

During the year improvements were made to Clarence park Pavillion partly Funded by £75,000 received from St Albans Cricket Club.

New perimeter drainage was installed around the external walls of the Pavilion to prevent flooding around the building.

The licence agreement for the pavilion building was renewed with St Albans Cricket Club for a term of 25 years.

Terms are agreed for the renewal of the licence agreement the Bowls Club.

New fencing along York Road was completed this year with the last stretch up to the Depot completed.

New oak posts to the main entrance gates were fitted which has enhanced the appearance of the entrance into the park.

The posts had become rotten and gates were difficult to close each evening.

The pedestrian footpath entrance into the bowls club was resurfaced because tree root damage had made it uneven.

Additionally, a section of footpath between the bowling green and cricket pitch was resurfaced because shallow potholes had begun to form.

Forward Looking

It is intended to resurface further sections of footpath around the perimeter of the sports pitch, to address the general deterioration and improve its appearance.

It is intended to work with the Cricket Pavilion tenant to agree an energy management plan to reduce energy consumption.

To Carry out Actions from The Green Spaces Action Plan where budgets allow

Financial Review

The cost of maintaining the Clarence Park Recreation Ground was £101,595 funded by rental income of £5,482 and gift in kind from St Albans District Council, the Trustee of £91,570.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust will be funded by St Albans District Council, which is sole trustee of the trust. The restricted reserve currently held of £142,489 represents the revaluation of assets.

Trustee Names

St Albans District Council
Civic Centre
St Peter's Street
St Albans
Hertfordshire
AL1 3JE

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2024 to 31/03/2025

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2024/25	2023/24
		£	£
Incoming Resources			
Voluntary Income	3	91,570	100,451
Recognition of incoming resources		5,482	15,418
Total Incoming Resources		97,052	115,869
Resources Expended			
Cost of generating voluntary income	4 - 8	101,595	125,303
Total Resources Expended		101,595	125,303
Net Incoming/(outgoing) resources before transfers		(4,542)	(9,434)
Gross transfers between fund			
Other recognised gains/(losses)		-	-
Net Movement in funds		(4,542)	(9,434)

BALANCE SHEET

	Note:	2024/25	2023/24
		£	£
FIXED ASSETS			
Tangible Assets	9	874,593	770,144
Total Fixed Assets		874,593	770,144
FUNDS OF THE CHARITY			
Unrestricted Funds	13	732,105	624,785
Restricted Income Funds (revaluation reserve)	13	142,489	145,359
Total Funds		874,593	770,144

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



Linda Parker

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice, details being shown at Note 9.

1.2 Basis of accounting

The accounts are shown on an accruals basis.

1.3 Changes to accounting treatment

In 2024/25 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

Community Assets Information regarding the historic cost of Community Assets is limited and of immaterial value. Given their nature, the Council does not consider that a commercial value should be placed upon Community Assets. Any cost to do so would not be commensurate to the users of the accounts. The Council's policy is therefore to hold all Community Assets at £nil value and not to disclose on the balance sheet.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

	£
Donated services (e.g. grass cutting, utilities etc.)	97,052
Depreciation and charges for use of assets	4,542
Revaluation of Assets	0
	<hr/>
	101,595

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.

Independent Examiner Fees The accounts have been examined by SADC Internal Audit.

7 Paid Employees

This charity has no direct employees.

8 Grantmaking

This charity has made no grants or donations.

9 Tangible Fixed Assets

Land, buildings and equipment are owned by the City of St. Albans in its capacity as charitable trustees.

Land and building assets are revalued on a five year rolling programme by a suitably qualified valuer.

Revaluations to assets in the park that form part of the charity were last undertaken during 2018/19, so have been revalued in 2022/23

Freehold land & buildings, and equipment

Cost or Valuation	£
Original Balance brought forward	952,002
Additions	108,991
Disposal	-
Revaluations	-
Transfers	-
Balance carried forward	<hr/>
	1,060,993

Accumulated depreciation and impairment provisions

	£
Balance brought forward	181,858
Depreciation charge for year	4,542
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	<hr/>
	186,400

Net Book Value

	£
Balance brought forward	770,144
Balance carried forward	874,593

10 Investment Assets

This charity holds no investments.

11 Debtors and prepayments

This charity had no debtors or prepayments as at the 31.03.25 or 31.03.24.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13	Revaluation Reserve	Unrestricted Funds
Original Balance brought forward	145,359	624,785
Revaluations	-	-
FV - HCA Depreciation	(2,870)	-
Depreciation	-	(1,672)
Additions	-	108,991
Disposals	-	-
Transfers	-	-
Balance carried forward	142,489	732,105