

CLARENCE PARK RECREATION GROUND

England & Wales · Charity number 1047751

Details

Other names	CLARENCE PARK AND CLARENCE PARK RECREATION GROUND
Status	Registered
Legal form	Other
Registered	1995-07-05
Register	View on the Charity Commission register

Contact

Address District Council Offices
Civic Centre
St Peter's Street
St Albans
Herts
AL1 3JE

Phone 01727866100

Email michael.lovelady@stalbans.gov.uk

Website www.stalbans.gov.uk

Activities

Objects: A PUBLIC GROUND HELD FOR THE PURPOSES OF THE RECREATION GROUNDS ACT 1859

Activities: Public ground for sport and recreation within the City of St Albans

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CITY OF ST ALBANS
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£97,052	£101,595	-	-
2024-03-31	£115,869	£125,303	-	-
2023-03-31	£66,438	£68,922	-	-
2022-03-31	£74,364	£83,430	-	-
2021-03-31	£83,414	£92,205	-	-

Trustees

Name	Role	Appointed
ST ALBANS CITY & DISTRICT COUNCIL		

CLARENCE PARK RECREATION GROUND

England & Wales - Charity number 1047751

Accounts

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

Charity number: 1047751

Trustees Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

The governing document for Clarence Park Recreation Ground Trust is a Conveyance dated 23 July 1894. The trust was established when the Council acquired the land as public ground for the purposes of the Recreation Grounds Act 1859 and specifically to be used "as a Recreation Ground for the playing, encouragement and improvement of Cricket, Football and other games and pastimes and for the holding of Athletic, Sports, Cycle or other Races (not being horse, pony or donkey races) fetes, shows or other entertainments and as a practising and training ground and generally for the resort and regulated recreation of Adults".

Achievements & Performance

The Trustees consider the performance of the charity during the year was satisfactory. Clarence Park was awarded a Green Flag Award (a benchmark international standard for publicly accessible parks and green spaces) in the year. Clarence Park remained open for all members of the public to make use of.

During the year improvements were made to Clarence park Pavillion partly Funded by £75,000 received from St Albans Cricket Club.

New perimeter drainage was installed around the external walls of the Pavilion to prevent flooding around the building.

The licence agreement for the pavilion building was renewed with St Albans Cricket Club for a term of 25 years.

Terms are agreed for the renewal of the licence agreement the Bowls Club.

New fencing along York Road was completed this year with the last stretch up to the Depot completed.

New oak posts to the main entrance gates were fitted which has enhanced the appearance of the entrance into the park.

The posts had become rotten and gates were difficult to close each evening.

The pedestrian footpath entrance into the bowls club was resurfaced because tree root damage had made it uneven.

Additionally, a section of footpath between the bowling green and cricket pitch was resurfaced because shallow potholes had begun to form.

Forward Looking

It is intended to resurface further sections of footpath around the perimeter of the sports pitch, to address the general deterioration and improve its appearance.

It is intended to work with the Cricket Pavilion tenant to agree an energy management plan to reduce energy consumption.

To Carry out Actions from The Green Spaces Action Plan where budgets allow

Financial Review

The cost of maintaining the Clarence Park Recreation Ground was £101,595 funded by rental income of £5,482 and gift in kind from St Albans District Council, the Trustee of £91,570.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust will be funded by St Albans District Council, which is sole trustee of the trust. The restricted reserve currently held of £142,489 represents the revaluation of assets.

Trustee Names

St Albans District Council
Civic Centre
St Peter's Street
St Albans
Hertfordshire
AL1 3JE

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2024 to 31/03/2025

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2024/25	2023/24
		£	£
Incoming Resources			
Voluntary Income	3	91,570	100,451
Recognition of incoming resources		5,482	15,418
Total Incoming Resources		<u>97,052</u>	<u>115,869</u>
Resources Expended			
Cost of generating voluntary income	4 - 8	<u>101,595</u>	<u>125,303</u>
Total Resources Expended		<u>101,595</u>	<u>125,303</u>
Net Incoming/(outgoing) resources before transfers		<u>(4,542)</u>	<u>(9,434)</u>
Gross transfers between fund			
Other recognised gains/(losses)		-	-
Net Movement in funds		<u>(4,542)</u>	<u>(9,434)</u>

BALANCE SHEET

	Note:	2024/25	2023/24
		£	£
FIXED ASSETS			
Tangible Assets	9	<u>874,593</u>	<u>770,144</u>
Total Fixed Assets		<u>874,593</u>	<u>770,144</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	732,105	624,785
Restricted Income Funds (revaluation reserve)	13	142,489	145,359
Total Funds		<u>874,593</u>	<u>770,144</u>

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



Linda Parker

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice, details being shown at Note 9.

1.2 Basis of accounting

The accounts are shown on an accruals basis.

1.3 Changes to accounting treatment

In 2024/25 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

Community Assets

Information regarding the historic cost of Community Assets is limited and of immaterial value. Given their nature, the Council does not consider that a commercial value should be placed upon Community Assets. Any cost to do so would not be commensurate to the users of the accounts. The Council's policy is therefore to hold all Community Assets at £nil value and not to disclose on the balance sheet.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

	£
Donated services (e.g. grass cutting, utilities etc.)	97,052
Depreciation and charges for use of assets	4,542
Revaluation of Assets	0
	<hr/>
	101,595

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.

Independent Examiner Fees The accounts have been examined by SADC Internal Audit.

7 Paid Employees

This charity has no direct employees.

8 Grantmaking

This charity has made no grants or donations.

9 Tangible Fixed Assets

Land, buildings and equipment are owned by the City of St. Albans in its capacity as charitable trustees.

Land and building assets are revalued on a five year rolling programme by a suitably qualified valuer.

Revaluations to assets in the park that form part of the charity were last undertaken during 2018/19, so have been revalued in 2022/23

	Freehold land & buildings, and equipment	£
Cost or Valuation		
Original Balance brought forward		952,002
Additions		108,991
Disposal		-
Revaluations		
Transfers		-
Balance carried forward	<hr/>	1,060,993

Accumulated depreciation and impairment provisions

	£
Balance brought forward	181,858
Depreciation charge for year	4,542
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	<hr/>
	186,400

Net Book Value

	£
Balance brought forward	770,144
Balance carried forward	874,593

10 Investment Assets

This charity holds no investments.

11 Debtors and prepayments

This charity had no debtors or prepayments as at the 31.03.25 or 31.03.24.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13	Revaluation Reserve	Unrestricted Funds
Original Balance brought forward	145,359	624,785
Revaluations	-	-
FV - HCA Depreciation	(2,870)	-
Depreciation	-	(1,672)
Additions	-	108,991
Disposals	-	-
Transfers	-	-
Balance carried forward	142,489	732,105

CLARENCE PARK RECREATION GROUND

England & Wales - Charity number 1047751

Accounts

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

Charity number: 1047751

Trustees Annual Report

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Objectives and activities

The governing document for Clarence Park Recreation Ground Trust is a Conveyance dated 23 July 1894. The trust was established when the Council acquired the land as public ground for the purposes of the Recreation Grounds Act 1859 and specifically to be used "as a Recreation Ground for the playing, encouragement and improvement of Cricket, Football and other games and pastimes and for the holding of Athletic, Sports, Cycle or other Races (not being horse, pony or donkey races) fetes, shows or other entertainments and as a practising and training ground and generally for the resort and regulated recreation of Adults".

Achievements & Performance

Clarence Park remained open for all members of the public to make use of.

The Trustees consider the performance of the charity during the year was satisfactory. Clarence Park was awarded a Green Flag Award (a benchmark international standard for publicly accessible parks and green spaces) in the year.

Financial Review

The cost of maintaining the Clarence Park Recreation Ground was £125,303 funded by rental income of £15,418 and gift in kind from St Albans District Council, the Trustee of £100,451

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust will be funded by St Albans District Council, which is sole trustee of the trust. The restricted reserve currently held of £143,789 represents the revaluation of assets.

Trustee Names

St Albans District Council
Civic Centre
St Peter's Street
St Albans
Hertfordshire
AL1 3JE

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2023 to 31/03/2024

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2023/24	2022/23
		£	£
Incoming Resources			
Voluntary Income	3	100,451	55,815
Recognition of incoming resources		15,418	10,659
Total Incoming Resources		<u>115,869</u>	<u>66,474</u>
Resources Expended			
Cost of generating voluntary income	4 - 8	<u>125,303</u>	<u>58,376</u>
Total Resources Expended		<u>125,303</u>	<u>58,376</u>
Net Incoming/(outgoing) resources before transfers		<u>(9,434)</u>	<u>8,098</u>
Gross transfers between fund			
Other recognised gains/(losses)		-	(52,825)
Net Movement in funds		<u>(9,434)</u>	<u>(44,727)</u>

BALANCE SHEET

	Note:	2023/24	2022/23
		£	£
FIXED ASSETS			
Tangible Assets	9	<u>765,253</u>	<u>308,171</u>
Total Fixed Assets		<u>765,253</u>	<u>308,171</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	621,464	159,942
Restricted Income Funds (revaluation reserve)	13	143,789	148,230
Total Funds		<u>765,253</u>	<u>308,171</u>

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



29/01/2025

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice, details being shown at Note 9.

1.2 Basis of accounting

The accounts are shown on an accruals basis.

1.3 Changes to accounting treatment

In 2023/24 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

Community Assets

Information regarding the historic cost of Community Assets is limited and of immaterial value. Given their nature, the Council does not consider that a commercial value should be placed upon Community Assets. Any cost to do so would not be commensurate to the users of the accounts. The Council's policy is therefore to hold all Community Assets at £nil value and not to disclose on the balance sheet.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

	£
Donated services (e.g. grass cutting, utilities etc.)	115,869
Depreciation and charges for use of assets	9,434
Revaluation of Assets	0
	<hr/>
	125,303

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.

Independent Examiner Fees The accounts have been examined by SADC Internal Audit.

7 Paid Employees

This charity has no direct employees.

8 Grantmaking

This charity has made no grants or donations.

9 Tangible Fixed Assets

Land, buildings and equipment are owned by the City of St. Albans in its capacity as charitable trustees.

Land and building assets are revalued on a five year rolling programme by a suitably qualified valuer. Revaluations to assets in the park that form part of the charity were last undertaken during 2018/19, so have been revalued in 2022/23

Freehold land & buildings, and equipment

£

Cost or Valuation

Original Balance brought forward	485,487
Additions	466,516
Disposal	-
Revaluations	-
Transfers	-
Balance carried forward	<hr/> <hr/> 952,002

Accumulated depreciation and impairment provisions

£

Balance brought forward	177,315
Depreciation charge for year	9,434
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	<hr/> <hr/> 186,749

Net Book Value

£

Balance brought forward	308,171
Balance carried forward	765,253

10 Investment Assets

This charity holds no investments.

11 Debtors and prepayments

This charity had no debtors or prepayments as at the 31.03.24 or 31.03.23.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13	Revaluation Reserve	Unrestricted Funds
Original Balance brought forward	148,230	159,942
Revaluations	-	-
FV - HCA Depreciation	(4,441)	-
Depreciation	-	(4,993)
Additions	-	466,516
Disposals	-	-
Transfers	-	-
2022/23 Balance carried forward	143,789	621,464

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clarence Park as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Sally-Anne Pearcey Senior Internal Auditor CPFA

Address: Borough of Broxbourne Council, Bishops College, Churchgate, Cheshunt, EN8 9XQ

Date: 23 January 2023

CLARENCE PARK RECREATION GROUND

England & Wales - Charity number 1047751

Accounts

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2022 to 31/03/2023

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2022/23	2021/22
		£	£
Incoming Resources			
Voluntary Income	3	66,438	74,364
Total Incoming Resources		<u>66,438</u>	<u>74,364</u>
Resources Expended			
Cost of generating voluntary income	4 - 8	68,922	83,430
Total Resources Expended		<u>68,922</u>	<u>83,430</u>
Net Incoming/(outgoing) resources before transfers		<u>(2,484)</u>	<u>(9,065)</u>
Gross transfers between fund			
Other recognised gains/(losses)		400,121	-
Net Movement in funds		<u>397,637</u>	<u>(9,065)</u>

BALANCE SHEET

	Note:	2022/23	2021/22
		£	£
FIXED ASSETS			
Tangible Assets	9	750,534	329,963
Total Fixed Assets		<u>750,534</u>	<u>329,963</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	149,359	122,423
Restricted Income Funds (revaluation reserve)	13	601,175	207,540
Total Funds		<u>750,534</u>	<u>329,963</u>

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



22/12/23

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice, details being shown at Note 9.

1.2 Basis of accounting

Since 2004/05 the value of expenditure attributed to this charity has exceed £100,000 and therefore the accounts are now shown on an accruals basis and not as an income and expenditure account.

1.3 Changes to accounting treatment

In 2022/23 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than on year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

	£
Donated services (e.g. grass cutting, utilities etc.)	66,438
Depreciation and charges for use of assets	8,782
Revaluation of Assets	-6,298
	68,922

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.

Independent Examiner Fees The accounts have been examined by BDO as part of their work in auditing the accounts of St. Albans District Council. No separate costs in respect of this charity have been identified within the accounts.

7 Paid Employees
This charity has no direct employees.

8 Grantmaking
This charity has made no grants or donations.

9 Tangible Fixed Assets
Land, buildings and equipment are owned by the City of St. Albans in its capacity as charitable trustees.

Land and building assets are revalued on a five year rolling programme by a suitably qualified valuer. Revaluations to assets in the park that form part of the charity were last undertaken during 2018/19, so have been revalued in 2022/23

Freehold land & buildings, and equipment	
£	
Cost or Valuation	
Original Balance brought forward	543,249
Additions	22,935
Disposal	-
Revaluations	406,419
Transfers	-
Balance carried forward	<u>972,602</u>
Accumulated depreciation and impairment provisions	
£	
Balance brought forward	213,286
Depreciation charge for year	8,782
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	<u>222,068</u>
Net Book Value	
£	
Balance brought forward	329,963
Balance carried forward	750,534

10 Investment Assets
This charity holds no investments.

11 Debtors and prepayments
This charity had no debtors or prepayments as at the 31.03.23 or 31.03.22.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13		Revaluation Reserve	Unrestricted Funds
	Original Balance brought forward	207,540	122,423
	Revaluations	400,121	6,298
	FV - HCA Depreciation	(6,486)	-
	Depreciation	-	(2,297)
	Additions	-	22,935
	Disposals	-	-
	Transfers	-	-
	2022/23 Balance carried forward	601,175	149,359

CLARENCE PARK RECREATION GROUND

England & Wales - Charity number 1047751

Accounts

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2021 to 31/03/2022

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2021/22	2020/21
		£	£
Incoming Resources			
Voluntary Income	3	74,364	83,414
Total Incoming Resources		<u>74,364</u>	<u>83,414</u>
Resources Expended			
Cost of generating voluntary income	4 - 8	83,430	92,205
Total Resources Expended		<u>83,430</u>	<u>92,205</u>
Net Incoming/(outgoing) resources before transfers		<u>(9,065)</u>	<u>(8,791)</u>
Gross transfers between fund			
Other recognised gains/(losses)		-	-
Net Movement in funds		<u>(9,065)</u>	<u>(8,791)</u>

BALANCE SHEET

	Note:	2021/22	2020/21
		£	£
FIXED ASSETS			
Tangible Assets	9	329,963	301,212
Total Fixed Assets		<u>329,963</u>	<u>301,212</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	122,423	86,977
Restricted Income Funds (revaluation reserve)	13	207,540	214,235
Total Funds		<u>329,963</u>	<u>301,212</u>

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



24/11/2022

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

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In 2021/22 there have been no changes in accounting treatment.

2 Accounting policies

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Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

Donated services (e.g. grass cutting, utilities etc.)	£ 74,364
Depreciation and charges for use of assets	9,065
	<hr/> <hr/> 83,430

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

Trustee expenses The Council acts as trustee to this charity and its officers carry out any duties within the scope of their normal duties. There are therefore no items of expenses payable in respect of this charity.

Independent Examiner Fees The accounts have been examined by BDO as part of their work in auditing the accounts of St. Albans District Council. No separate costs in respect of this charity have been identified within the accounts.

7 Paid Employees
This charity has no direct employees.

8 Grantmaking
This charity has made no grants or donations.

9 Tangible Fixed Assets
Land, buildings and equipment are owned by the City of St. Albans in its capacity as charitable trustees.

Land and building assets are revalued on a five year rolling programme by a suitably qualified valuer. Revaluations to assets in the park that form part of the charity were last undertaken during 2018/19, so no revaluation was necessary in 2021/22

Freehold land & buildings, and equipment	
£	
Cost or Valuation	
Original Balance brought forward	505,432
Additions	37,816
Disposal	-
Revaluations	-
Transfers	-
Balance carried forward	<u>543,249</u>
Accumulated depreciation and impairment provisions	
£	
Balance brought forward	204,220
Depreciation charge for year	9,065
Revaluations	-
Disposals	-
Transfers	-
Balance carried forward	<u>213,286</u>
Net Book Value	
£	
Balance brought forward	301,212
Balance carried forward	329,963

10 Investment Assets
This charity holds no investments.

11 Debtors and prepayments
This charity had no debtors or prepayments as at the 31.03.22 or 31.03.21.

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13		Revaluation Reserve	Unrestricted Funds
	Original Balance brought forward	214,235	86,977
	Revaluations	-	-
	FV - HCA Depreciation	(6,695)	
	Depreciation		(2,371)
	Additions		37,816
	Disposals		
	Transfers		
	2020/21 Balance carried forward	207,540	122,423

CLARENCE PARK RECREATION GROUND

England & Wales - Charity number 1047751

Accounts

ANNUAL ACCOUNTS FOR CLARENCE PARK RECREATION GROUND

For the period 01/04/2020 to 31/03/2021

Charity number: 1047751

STATEMENT OF FINANCIAL ACTIVITIES

	Note:	2020/21	2019/20
		£	£
Incoming Resources			
Voluntary Income	3	83,414	63,337
Total Incoming Resources		<u>83,414</u>	<u>63,337</u>
Resources Expended			
Cost of generating voluntary income	4 - 8	92,205	81,963
Total Resources Expended		<u>92,205</u>	<u>81,963</u>
Net Incoming/(outgoing) resources before transfers		<u>(8,791)</u>	<u>(18,626)</u>
Gross transfers between fund			
Other recognised gains/(losses)		-	-
Net Movement in funds		<u>(8,791)</u>	<u>(18,626)</u>

BALANCE SHEET

	Note:	2020/21	2019/20
		£	£
FIXED ASSETS			
Tangible Assets	9	301,212	298,887
Total Fixed Assets		<u>301,212</u>	<u>298,887</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	86,977	78,160
Restricted Income Funds (revaluation reserve)	13	214,235	220,727
Total Funds		<u>301,212</u>	<u>298,887</u>

Signed by Chief Finance Officer on behalf of St. Albans District Council (the Trustee)



21st December 2021

NOTES TO THE ACCOUNTS

1.1 Basis of accounting

These accounts have been prepared in accordance with Accounting Standards and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008), together with the Charities Act 1993.

As the trustee of this charity St. Albans District Councils accounts are prepared in accordance with the Code of Practice on Local Authority Accounting published by the Chartered Institute of Public Finance and Accountancy (CIPFA) together with guidance notes issued by CIPFA on the application of Accounting and Financial Reporting Standards, and this has led to exceptions as follows:

Land and Building assets have not been shown at historic cost, but in line with Local Authority Accounting practice, details being shown at Note 9.

1.2 Basis of accounting

Since 2004/05 the value of expenditure attributed to this charity has exceed £100,000 and therefore the accounts are now shown on an accruals basis and not as an income and expenditure account.

1.3 Changes to accounting treatment

In 2020/21 there have been no changes in accounting treatment.

2 Accounting policies

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the actual cost to the charity of the service received.

Expenditure and Liabilities

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than on year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Policies adopted additional to or different to those above Tangible fixed assets are revalued every five years by a suitably qualified valuer.

3 Analysis of Incoming Resources

Voluntary income represents gifts in kind provided by St. Albans District Council who are the trustees of this charity. They represent the cost of resources expended in order to maintain and operate this part of Clarence Park together with the income obtained by the Council for elements of these costs.

4 Analysis of Resources Expended

The cost of generating voluntary income can be analysed as follows:

Donated services (e.g. grass cutting, utilities etc.)	£ 83,414
Depreciation and charges for use of assets	8,791
	<hr/> <hr/> 92,205

5 Support Costs

Support activities are provided by St. Albans District Council as part of its normal activities and can not be separately quantified.

6 Details of Certain Items of Expenditure

12 Related Party Transactions

The Charity is administered by St. Albans District Council and all its goods and services are provided by the Council. Details of these are provided in note 4.

13		Revaluation Reserve	Unrestricted Funds
	Original Balance brought forward	220,727	78,160
	Revaluations	-	-
	FV - HCA Depreciation	(6,492)	
	Depreciation		(2,299)
	Additions		11,116
	Disposals		
	Transfers		
	2020/21 Balance carried forward	214,235	86,977