

NIGHTINGALES CHILDREN'S PROJECT
(www.nightingaleschildrensproject.co.uk)

Registered charity number 1047698

TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NIGHTINGALES CHILDRENS PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

Nightingales Childrens Project is a registered Charity, charity no 1047698. The charity's principal UK office is 2 Lily Close, Springfield, Chelmsford, Essex, CM1 6YN.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, applicable law and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nightingales Childrens Project was established by a charitable trust deed on 27 June 1995.

The objectives of the Trust are:-

The Trustees shall hold the trust fund and its income upon trust to apply them for the following objects ("the objects") (in Romania) ("the area of benefit")

- 1 *The relief of poverty sickness and distress and to advance education and integration amongst children and young people in Cernavoda and the surrounding areas;*
- 2 *The relief of poverty, sickness and distress amongst the disadvantaged families in Cernavoda and the surrounding areas by the provision of support and resources.*

The trustees who served during the period were:-

LA Moran

PR Moran

F Phillips - Chairman

GA Smith

C Tonkiss

E Tonkiss

AS Wells

The Trustees are appointed in accordance with the Trust Deed. They meet at least annually and all decisions are reached by agreement.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Under the terms of the Trust Deed, the Trustees have wide discretionary powers as to distributions of income and capital in pursuance of the objects of the Trust as stated above.

CERNAVODA ORPHANAGE AND CASA FERICIRII ("Home of Happiness")

Nightingales Childrens Project is the brain child of David Savage MBE, who during the 1990's, gave up his life in England to set up and run the project, which initially consisted of providing a supported volunteer network to visit the children in the Cernavoda Orphanage, giving them one to one attention, love and stimulation to enable them to develop. The Orphanage was closed during 2004/05 and the children living there were either fostered or transferred to other Orphanages within the Constanta area. Nightingales continued to provide support for these children via support for their new families and regular visits until the end of 2007.

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David Savage MBE also raised money for and built a home, Casa Fericii, (meaning "Home of Happiness"), for a group of 22 HIV positive young people (aged 10 to 11) whom it adopted from the Cernavoda Orphanage in 1998. At the time of fostering the young people were not expected to live beyond their early teens, and the aim was to provide them with a loving caring home and the necessary medication and stimulation to make their lives as happy and comfortable as possible. Over the years Casa Fericii has also opened its doors to a number of other HIV positive children that the state was unable to accommodate due to their specialist needs.

A number of the originally fostered HIV positive children have died, but as a result of the care provided by Nightingales, many are now in their early 30s and have good standards of health. Whilst some are now independent, for a handful, the years of institutionalisation prior to their move to Casa Fericii, means that they have been unable to develop fully into self sufficient adults.

Currently we have 4 young people with severe learning difficulties living in the home. We also have a further 9 young adults living in independent units in the town, working and supporting themselves and requiring only moral and social support from Nightingales. They have a full programme of activities each day, interacting with all beneficiaries of the Charity. These young people are now in their thirties and continue to need the care that Nightingales provides. They love coming to the Charity daily to help out with the cleaning and spend time there hanging out there with the other beneficiaries of the Charity.

OTHER PROJECTS

For the last 19 years, the work at Casa Fericii and the other projects detailed below, has continued under the control of Ben Wells who has overseen all day to day activities, as well as starting a number of other projects for the relief of poverty in Cernavoda which is a particularly poor area of Romania. Like David Savage, Ben has given up his life in England to care for these people and we owe a great debt of gratitude to him for this. Ben was awarded the Beacon Fellowship Prize for Young Philanthropist of the Year in 2006, a huge accolade that gave recognition to the dedication and hard work that Ben has committed to Nightingales.

Community Outreach Project

Nightingales cares as much for the local community as it does for the people we look after and has a Community Outreach Project which has been running alongside our other projects since Nightingales arrived in Cernavoda in the 1990s. We provide some of the poorest children and their families with clothes, medicines and toys as well as repairing their houses to a basic standard of living.

With a team of 10 volunteers, we also collect short life food at no cost from local supermarkets and deliver it to about 100 people in Cernavoda each month. Since starting this scheme, we have been able also to reduce our own food costs by providing our 4 differently abled adults with food too.

"DRAGONS DEN" Coffee Shop and play area – (formerly "Tereza" Community Centre)

The Coffee Shop building was funded in 2004 by a London based volunteer, Miki Jablowska, founder of the charity "2 Wheel Appeal".

It employs 2 of the girls from our Human Trafficking Prevention Programme, providing them with valuable work experience for 2 hours each day alongside their education.

The Coffee Shop is self-sufficient and provides a welcoming space used by the whole community and an increased means of outreach and contact with the community. We run arts and crafts for the local community and a library for 1 to 12 year olds. It also offers a place where the local young people can display and sell the many items including candles, bags, skirts, jewellery and wooden furniture, they make.

Adjoining the coffee shop is a park, built by young men in the Nightingales mentoring scheme, a reading and colouring room, a water play feature, and play and seating areas.

The Centre also provides education and practical skills to help young people gain employment giving them a chance to break out of the poverty in which they currently live. It also offers an after school club for local

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FOR THE YEAR ENDED 31 MARCH 2025

children, run by volunteers, where they can receive help with their homework, and a "Stay and Play" children's play area.

Following a flood, two of the rooms at Nightingales were renovated during the year, one of which has been converted into a youth room with an air hockey table, basketball, table football, cards and a board game area. This has been very popular and, as well as providing activities for parents whilst their children are having lessons, has also seen a number of young teens join us.

HUMAN TRAFFICKING PREVENTION PROGRAMMES

This project was set up to combat the large number of young people in Cernavoda who are forced into prostitution or trafficked each year. Nightingales works in partnership with the Human Trafficking Foundation, two local schools and a local church to deliver various projects which provide opportunity and hope to vulnerable young people.

Trafficking Prevention for young girls

In Cernavoda, one of the biggest growth industries is the trafficking of young women to work in the sex industry in Western Europe. Nightingales works in partnership with two local schools, a local church and local authorities to deliver a number of projects which provide opportunity and hope to vulnerable young people.

- This group meets every day for sessions that incorporate one to one mentoring and discussion groups and provision of financial, academic and practical support
- Through Nightingales they run a successful social enterprise, "Light for Night" that makes candles, bags, Christmas cards and jewellery
- They learn various skills including hairdressing, cooking and make-up
- They are provided with a hot meal each day
- They have their own football team
- They coordinate programmes for younger children in Cernavoda

As well as the opportunities for serious discussion on personal subjects the girls have the chance to develop new skill sets and enjoy themselves within a supportive network. This is a pilot scheme which it is hoped will be replicated in other towns around Eastern Europe.

Academically, the girls had a great year with several passing their year groups and moving upwards in the school system. One passed from middle school to High School, the first in her family

Trafficking prevention for young men - The Football Team

The programme with the young ladies at risk lead us to recognise the need to provide a similar programme for the young men at risk of getting involved in trafficking or in drug related activities. The majority of these young men have dropped out of school without gaining their High School Certificate and consequently have been drawn into the cycle of trafficking.

In September 2012 Nightingales Childrens' Project started a 5-a-side football team in a local league, alongside which the young men worked doing small amounts of DIY at the charity. The only stipulation to being allowed to train and play is a commitment to attending and behaving at school thereby enabling them to gain their High School Certificate.

Currently Nightingales mentors over 100 young men providing them with the incentive to stay in education and to find jobs after education, so as not to get involved in the trafficking industry. These young men are from Cernavoda and Constanta; many have spent time in orphanages and care. Football continues to be a focal point. Since 2018 we have had an 11-a-side team in the Romanian 4th division where over 30 members of the

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scheme pay in our senior and junior teams. The coaches use the training sessions to teach life skills and build character and confidence through football. Each is provided with a hot meal every day. Over the last few years, the original 6 young men have been coaching some of the younger teams and running a business making and selling wooden pens and furniture made from pallets and some of the young men have also been volunteering in local prisons and schools to teach life skills through football. In 2025, one of our former players was chosen for the under 14s National side.

Outward Bound Centre

During the year, we sold the land in Corbu previously purchased for use as a Holiday Home and, with the proceeds, purchased some land in Rasova which is now being developed as an Outward Bound Centre which can be used both internally as an activity holiday centre and let externally to the public, thereby generating funds.

It is hoped that the Centre, which will ultimately include numerous activities as well as a community coffee shop, a playground a campsite and cabins, will open for paying guests in summer 2026.

SPONSORSHIP

Nightingales has a number of different sponsorship programmes where everyone can get involved in the fight against trafficking by supporting one of our projects. Please visit our website at www.nightingaleschildrensproject.co.uk for full details.

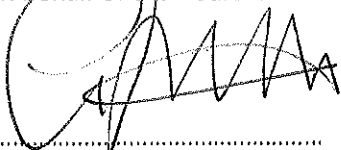
FINANCIAL REVIEW AND ACKNOWLEDGEMENTS

Nightingales' aim is to keep its expenditure funded by donations to approximately £30,000 per annum and to have at least 3 years of reserves to ensure that it can continue to care for the individuals at Casa Fericirii and continue all other projects into the foreseeable future.

As a consequence of several long term partnership alliances and funding campaigns, as well as cost cutting exercises, the results for the year ended 31 March 2025 were considered satisfactory. There was a surplus of income over expenditure of £42,835 (2024: £15,986). Unrestricted reserves totalled £173,386 at 31 March 2025 (2024: £126,383), which included cash of £158,255 (2024: £109,602), leaving us well placed to fund our various projects over the coming years.

The Trustees send their heartfelt thanks to everyone who has supported us throughout the year, particularly our regular donors who give monthly to us and Dauntseys School who, not only raise significant sums for us but also, but provide practical assistance in their annual visits to Romania. Without your help, our work cannot continue as we are reliant on donations and, every penny really is most gratefully received and put to good use.

On behalf of the Board of Trustees



.....
G Smith (Treasurer)

29th January 2026

NIGHTINGALES CHILDREN'S PROJECT
BALANCE SHEET
AS AT 31 MARCH 2025

Notes	As at 31 March 2025				As at 31 March 2024			
	General Funds	Restricted Funds	TOTAL		General Funds	Restricted Funds	TOTAL	
	£	£	£		£	£	£	
FIXED ASSETS IN ROMANIA								
Donated freehold property	100	-	100	1.6.2	100	-	100	
Sports Hall/Community Centre	532	529	1,061	6.1	1,432	1,436	2,868	
Holiday Home	14,500	-	14,500	6.2	14,500	-	14,500	
	<u>15,132</u>	<u>529</u>	<u>15,661</u>		<u>16,032</u>	<u>1,436</u>	<u>17,468</u>	
CURRENT ASSETS								
Sundry debtors	-	-	-		-	-	-	
Bank balances								
- Current accounts	62,327	2,142	64,469		15,005	6,152	21,157	
- Deposit accounts	95,928	-	95,928		94,597	-	94,597	
	<u>158,255</u>	<u>2,142</u>	<u>160,397</u>		<u>109,602</u>	<u>6,152</u>	<u>115,754</u>	
TOTAL NET ASSETS	<u>173,387</u>	<u>2,671</u>	<u>176,057</u>		<u>125,634</u>	<u>7,588</u>	<u>133,222</u>	
INCOME FUNDS								
Unrestricted funds			173,386				126,384	
Restricted funds			2,671				6,838	
Reserves carried forward 31 March 2025			<u>176,057</u>				<u>133,222</u>	

Approved on behalf of the Board of Trustees

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G Smith - Treasurer

NIIGHTINGALES CHILDRENS' PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES FROM GENERATED FUNDS

	NOTES	Year ended 31 March 2025			Year ended 31 March 2024		
		General Funds	Restricted Funds	TOTAL	General Funds	Restricted Funds	TOTAL
		£	£	£	£	£	£
Donations and legacies							
- Regular income		8,339	120	8,459	8,139	360	8,499
- Donations via website (Paypal)		-	-	-	44	-	44
- For specific projects	3.1	-	786	786	-	710	710
- From Fund Aid campaign		29,850	-	29,850	28,550	-	28,550
- General other	3.2	34,937	-	34,937	26,404	-	26,404
		73,126	906	74,032	63,137	1,070	64,207
Activities for generating funds	4	-	-	-	29	-	29
Investment income							
Interest received on deposit account		1,331	-	1,331	1,058	-	1,058
Other income							
Tax refund on donations given under gift aid in previous years		8,318	-	8,318	-	-	-
Total incoming resources		82,775	906	83,681	64,224	1,070	65,294

RESOURCES EXPENDED

Charitable activities	5.2						
Funds to Romania		26,594	3,406	30,000	38,180	1,820	40,000
Goods to Romania		-	-	-	-	-	-
Bank charges (net of refunds) on transfers to Romania		90	-	90	120	-	120
Fund Aid Campaign		6,017	-	6,017	7,237	-	7,237
Depreciation on fixed assets in Romania		-	-	-	-	-	-
- Sports Hall and Community Centre Project	6.1	900	907	1,807	900	907	1,807
Total charitable expenditure		(33,601)	(4,313)	(37,914)	(46,437)	(2,727)	(49,164)
Governance costs							
Just Giving - monthly fee		-	-	-	144	-	144
National Insurance contributions for UK volunteer in Romania		2,932	-	2,932	-	-	-
Computer, stamps, stationery		-	-	-	-	-	-
		(2,932)	-	(2,932)	(144)	-	(144)
Total resources expended		(36,533)	(4,313)	(40,846)	(46,581)	(2,727)	(49,308)
Net movement in funds		46,242	(3,407)	42,835	17,843	(1,657)	15,986
Fund balances at 1 April 2024		126,384	6,838	133,222	108,741	8,495	117,236
Transfers between funds and reallocations		760	(760)	-	-	-	-
Fund balances at 31 March 2025		173,386	2,671	176,057	126,384	6,838	133,222

NIGHTINGALES CHILDREN'S PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charity's Trust Deed, applicable law and the requirements of the Statement of Recommended Practice - Account and reporting by charities (revised 2005).

1.2 INCOMING RESOURCES

Donations and income from fundraising events are accounted for on the receipts and payments basis.

Tax reclaimable on donations received under gift aid is accounted for on the receipts and payments basis.

1.3 DONATED ASSETS

Donated assets are capitalised in the Balance Sheet at their estimated market value when received, with the corresponding entry being included in the Statement of Financial Activities as a donation, except for the following assets which were donated in prior years:-

"Casa Fericiu" building - owned by Townhall but leased to Nightingales free of charge

"Tereza Sala de Sport" - (aka Sports Hall/Community Centre) - land owned by Townhall but leased to Nightingales free of charge

Str Panait Cernavoda - Bloc E12 Apartment 9 - "Volunteers Apartment" - freehold registered in name of Nightingales

The following properties are registered in the name of D Savage and/or his wife Elena but are used free of charge by Nightingales:-

Str Panait Cernavoda - Bloc E10, Apartment 9 - "Jane's Apartment"

Str. Horia nr 20, Cernavoda - "Gloarsa's House"

Com. Rasova, intre Draghici Lufian and Curalon Gheorghe - "Rasova"

1.4 COSTS RE CHARITABLE ACTIVITIES

All costs re charitable activities are accounted for on the receipts and payments basis.

1.5 GOVERNANCE COSTS

Governance costs are accounted for on an accruals basis

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

1.6.1 Tangible fixed assets purchased are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life at the following rates:-

Sports Hall and Community Project/Day Centre	- 5% per annum straight line commencing 1.8.05
Gym equipment for Sports Hall	- 20% per annum straight line commencing 1.8.05
Motor Vehicles	- 25% per annum straight line
Land	- nil

1.6.2 The donated freehold property held in the Charity's name - Str Panait Cernavoda - Bloc E12 Apartment 9 known as the "Volunteers Apartment" is stated in the accounts at a nominal amount of £100 with no depreciation being charged

1.7 EMPLOYEES

There are no UK based employees. All UK based participants provide their services to the Charity on a voluntary basis. None of the UK based trustees receive any remuneration for their services.

Where funds allow, National Insurance contributions are paid to HM Revenue & Customs to secure pension entitlements for UK persons working long term in Romania.

1.8 SUPPORT FOR UKRAINIAN REFUGEES

Since the start of the war in Ukraine, Nightingales has housed a number of Ukrainian refugees. Their living costs have been paid for by a combination of funds they have paid in themselves, from support they have received from the authorities, as well as specific donations made to them.

All income and expenditure relating to the Ukrainian refugees is segregated in the Romanian accounts and shown as a restricted fund.

NIGHTINGALES CHILDREN'S PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2 RESTRICTED FUNDS

Goods and funds donated for a specific purpose are designated as Restricted Funds in Nightingales' accounts, and are used solely in accordance with the donor's wishes.

	Y/e 31.3.25 £	Y/e 31.3.24 £
3 DONATIONS AND LEGACIES		
3.1 Donations - Specific includes amounts received from the following:-		
K&A Bianca re Jayda	120	120
St George's Church Fatfield - Independent Living	666	590
Ukraine	-	-
TOTAL FOR PERIOD PER STATEMENT OF FINANCIAL ACTIVITIES	786	710
3.2 General - other donations comprise		
Josh Hayles	2,225	1,800
Dauntseys School	22,642	20,577
C3 Hope Sheffield	1,750	1,506
Rickard Luckin Limited	1,000	-
Connected Life	2,400	2,400
	30,017	26,283
Donations under £250 each	4,920	121
TOTAL FOR PERIOD PER STATEMENT OF FINANCIAL ACTIVITIES	34,937	26,404
4 ACTIVITIES FOR GENERATING FUNDS		
Fundraising		
Just Giving	-	29
Virgin Money Giving	-	-
TOTAL FOR PERIOD PER STATEMENT OF FINANCIAL ACTIVITIES	-	29

NIGHTINGALES CHILDREN'S PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
5 FUNDS TO ROMANIA			
5.1 SUMMARY OF MOVEMENT			
Romanian bank and cash balances brought forward 1 April 2024		7,929	3,042
Exchange differences on opening bank balance		3	(97)
Funds sent from Nightingales UK	5.2	30,137	39,336
Sundry other income including sponsorship, donations, governmental refunds and loan repayments	5.3	32,578	36,009
		<u>70,647</u>	<u>78,290</u>
Ukrainian refugee support covered by donations	5.4	(406)	(971)
Less expenditure in Romania	5.5	(68,395)	(69,390)
Romanian bank balances carried forward 31 March 2025		<u>1,846</u>	<u>7,929</u>
5.2 FUNDS SENT FROM NIGHTINGALES UK			
Funds to Romania - General running costs	Per SOFA	26,594	38,180
Funds to Romania - for specific items	Per SOFA	3,406	1,820
Exchange differences		137	(664)
	5.1	<u>30,137</u>	<u>39,336</u>
5.3 Sundry other income including sponsorship, donations, governmental refunds and loan repayments, comprises:-			
Loans repaid		508	520
Donations		2,385	2,221
Reallocation of ODM income for Ukrainians in previous year		-	-
Living costs reimbursed from independent adults		372	416
Money from the State for food		6,099	6,285
Proceeds from sale of car		-	2,419
Money from the State for child allowance		23,214	23,713
Heating pellets		-	434
	5.1	<u>32,578</u>	<u>36,008</u>
5.4 Restricted income and expenditure relating to support of Ukrainian refugees and held in Romania	1.8		
Income from ODM		-	-
Reallocation of ODM income from previous year		-	-
Expenditure		(406)	(971)
		<u>(406)</u>	<u>(971)</u>

NIGHTINGALES CHILDREN'S PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5 FUNDS TO ROMANIA (Continued)

Funds sent to Romania during the period were applied as follows:-

	Notes	2025		2024	
		£	£	£	£
5.5.1 Expenditure at Casa Fericiul					
Light, heat, power and utilities, phone, etc		3,900		6,504	
Celebrations - festivals and birthdays, etc		734		485	
Clothes		360		358	
Construction/building maintenance		1,763		2,083	
Excursions including camping		1,326		3,384	
Food and cleaning		5,774		8,634	
Fuel/diesel and other vehicle expenses		2,561		5,029	
Loan to Coffee Shop		1,649		520	
Medication		391		369	
Other payments (inc petty cash expenses)		1,242		1,593	
Salaries	5.5	28,027		24,451	
Salary taxes and related costs		9,701		7,717	
A Steen Project		4,266		4,040	
Apartment costs		2,926		785	
Volunteer costs		2,694		2,337	
			67,315		68,289
5.5.2 Expenditure at Community Centre/Coffee Shop					
Alarm system			-		361
5.5.3 Other costs					
Literacy Project (restricted fund)			855		496
Nightingales Library			-		-
Bank commission			226		244
Total expenditure in year		5.1	68,395		69,390

Volunteers' living expenses

Volunteers helping out in Romania are required to fund their flight costs and living expenses.

Volunteer costs included above are more than fully covered by donations received from the volunteers.

5.5 SALARIES

Salaries comprise amounts paid to Romanian locals employed by the Charity to assist with the various projects and day to day operations. Rates of pay are consistent with those in the Romanian economy generally.

NIGHTINGALES CHILDREN'S PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

6	FIXED ASSETS	General £	Restricted £	Total £
6.1	<u>SPORTS HALL AND COMMUNITY CENTRE PROJECT</u>			
	COST			
	Brought forward 1 April 2024	18,007	18,140	36,147
	Additions	-	-	-
	Carried forward 31 March 2025	<u>18,007</u>	<u>18,140</u>	<u>36,147</u>
	DEPRECIATION			
	Brought forward 1 April 2024	16,575	16,704	33,279
	Charge for period	900	907	1,807
	Carried forward 31 March 2025	<u>17,475</u>	<u>17,611</u>	<u>35,086</u>
	NET BOOK VALUE 31 MARCH 2025	<u>532</u>	<u>529</u>	<u>1,061</u>
	NET BOOK VALUE 31 MARCH 2024	<u>1,432</u>	<u>1,436</u>	<u>2,868</u>
6.4	<u>HOLIDAY HOME</u>			
	COST AND NET BOOK VALUE B/F 1 APRIL 2024	14,500		14,500
	Additions	14,500		14,500
	Disposals	(14,500)		(14,500)
	AND 31 MARCH 2025	<u>14,500</u>	<u>-</u>	<u>14,500</u>

The original Holiday Home in Corbu was sold during the year for its original cost and the money reinvested into land in Rasova, the seller of which agreed to accept a price equal to the sales value of the Corbu land. The Rasova land is more suited to Nightingales current needs and has more potential for generating external income as well as being used by us and is currently being developed into an Outward Bound Centre.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NIGHTINGALES CHILDRENS' PROJECT

I report to the trustees on my examination of the financial statements of Nightingales Childrens' Project (the charity) for the year ended 31 March 2025, which are set out on pages 5 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the bodies listed in section 145 of the 2011 Act.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

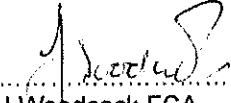
Independent examiner's statement

I have completed my examination and confirm that no matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with the accounting records; or
- the financial statement do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have not come across any matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters which I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.


J Woodcock FCA

29th January 2026
Date