

ARIA ACCOUNTANTS LTD

Chartered Certified Accountants & Tax Advisors

18 December 2025

111 Abercorn Crescent
Harrow
HA2 0PY
JOY HOUSE MINISTRIES

Dear ,

Accounts for Period ended 31/03/2025

Please find attached final accounts for JOY HOUSE MINISTRIES for the period ended 31/03/2025 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Nazir Ahmadzi

JOY HOUSE MINISTRIES

Charity No. 1047691

Trustee's Report and Unaudited Accounts

31 March 2025

Pages

JOY HOUSE MINISTRIES

Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1047691

Trustee

The following trustee served during the year:

B. SMITH

C. OSSEI

REV. J. LIGHT

REV. M. YEBOAH

Accountants

Aria Accountants Ltd

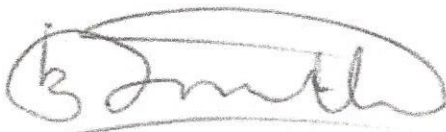
130 Manor Way

Ruislip

HA4 8HR

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

A handwritten signature in dark ink, appearing to read 'B. Smith', enclosed within a hand-drawn oval border.

B. SMITH

Trustee

31 March 2025

JOY HOUSE MINISTRIES
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31/03/2025

1. Introduction

The trustees of the charity, Joy House Ministries, present their report with the financial statements of the charity for the year ended 31/03/2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2005).

2. Structure, governance, and management

Joy House Ministries is a registered charity with the Charity Commission of England and Wales. Charity registration number: 1047691

New trustees of Joy House Ministries are appointed by the existing Board .

The Constitution provides for a minimum of three trustees to a maximum of nine trustees, of which no more than three can be non-members. All trustees give up their time freely and no trustee remuneration is paid.

The following Trustees have served throughout the accounting period, except where indicated:

- Mrs Betty Smith (Chair)
- Reverend Jimmy Light
- Reverend Maurice Yeboah
- Mrs Catherine Ossei

Governing document

Its governing document is its Articles of Association as set out on 25/04/1995.

3. Organisational Structure

The charity employs five pastors, all of whom report to the board of trustees. The trustees give their time voluntarily and received no benefits from the charity. No expenses have been reclaimed by any of the trustees from the charity in the period concerned.

The general governance of the charity is the responsibility of the Trustees; however, the day-to-day operation is delegated to Rev Martin Ossei, Senior Pastor. Rev Martin Ossei takes any matters of variation to Trustees' meetings for decision making.

4. Recruitment and appointment of new Trustees

Appointment and removal of trustees/directors is in accordance with the constitution of the charity.

Normally, the Trustees meet four times per year to consider financial considerations and operations of the Charity.

5. Aims and purposes

Our purpose as recorded in our constitution is to advance and proclaim the Christian faith by the promotion of the Gospel of our Lord Jesus Christ and to extend the Christian Evangelical Faith in the U.K and elsewhere.

6. Achievements and Performance

JOY HOUSE MINISTRIES ANNUAL REPORT 2024/2025

- a. We have pursued our vision of propagating the Gospel of Jesus Christ in the United Kingdom and the world relentlessly in this past year.
- b. We have trained ministers and volunteers to undertake the task of delivering our mandate to the community and the world through our ministry programmes.
- c. Our weekly Sunday Services have continued without fail at the Lewinson Community Centre. These have been well patronised to our satisfaction. These services include children and youth programmes.
- d. Our weekday programmes: Morning prayer meetings (Mondays, Wednesdays, Fridays); intercessory Prayer Meetings (Tuesday evenings); Bible Study (Thursday evenings) are done mostly on zoom.
- e. Our flagship "Be Strong" conferences in early and late Spring, and Autumn were a great success and well patronised.
- f. Our community activities to support our local community continued throughout this past year. Our members have offered hands on support in areas of counselling, family visits and support, hospital visits and prayer, volunteers at food banks and other areas where we have demonstrated the practical outworking of the Gospel of Jesus Christ.
- g. We have had joint events and collaborated with local churches and other organisations as well as the Brent Borough Council to maximise our support to the community. This we have done for many years, so we have trusted partners and acceptance within our local borough of Brent, extending to other areas of London.
- h. Our annual 'Brent Family Festival' at the Unity Centre in Church End Estate in Harlesden NW10, a free food, games and music street party event was held in July and was well patronised by the local community.
- i. Support and donations were sent internationally to widows and orphans in India, South Africa and Ghana through our ministry partners in these countries.
- j. Our examined accounts for 2024/2025 financial year is attached.

Approved by the Trustees: 09/01/2025

Signed on their behalf by Trustee:



Printed Name: BETTY SMITH

JOY HOUSE MINISTRIES

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	114,823	114,823	129,146
Total		114,823	114,823	129,146
Expenditure on:				
Charitable activities	4	5,960	5,960	9,548
Other	5	105,602	105,602	111,926
Total		111,562	111,562	121,474
Net gains on investments		-	-	-
Net income	6	3,261	3,261	7,672
Transfers between funds		-	-	-
Net income before other gains/(losses)		3,261	3,261	7,672
Other gains and losses				
Losses on revaluation of fixed assets		-	-	(5,094)
Net movement in funds		3,261	3,261	2,578
Reconciliation of funds:				
Total funds brought forward		2,578	2,578	-
Total funds carried forward		5,839	5,839	2,578

JOY HOUSE MINISTRIES**Balance Sheet**

at 31 March 2025

Charity No. 1047691

		2025 £	2024 £
Fixed assets			
Tangible assets	8	3,283	4,377
		<u>3,283</u>	<u>4,377</u>
Current assets			
Cash at bank and in hand		4,331	1,283
		<u>4,331</u>	<u>1,283</u>
Creditors: Amount falling due within one year	9	(1,775)	(3,082)
Net current assets/(liabilities)		2,556	(1,799)
Total assets less current liabilities		<u>5,839</u>	<u>2,578</u>
Net assets excluding pension asset or liability		<u>5,839</u>	<u>2,578</u>
Total net assets		<u><u>5,839</u></u>	<u><u>2,578</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		3,261	-
		<u>3,261</u>	<u>-</u>
Reserves	10		
Revaluation reserve		2,578	2,578
		<u>2,578</u>	<u>2,578</u>
Total funds		<u><u>5,839</u></u>	<u><u>2,578</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:



B. SMITH

Trustee

31 March 2025

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

JOY HOUSE MINISTRIES

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

JOY HOUSE MINISTRIES

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	129,146	129,146
Total	<u>129,146</u>	<u>129,146</u>
Expenditure on:		
Charitable activities	9,548	9,548
Other	111,926	111,926
Total	<u>121,474</u>	<u>121,474</u>
Net income	<u>7,672</u>	<u>7,672</u>
Net income before other gains/(losses)	7,672	7,672
Other gains and losses:		
Gains on revaluation of fixed assets	(5,094)	(5,094)
Net movement in funds	<u>2,578</u>	<u>2,578</u>
Reconciliation of funds:		
Total funds carried forward	<u>2,578</u>	<u>2,578</u>

3 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
114,823	114,823	129,146
<u>114,823</u>	<u>114,823</u>	<u>129,146</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>	5,960	5,960	9,548
<i>Governance costs</i>	<u>5,960</u>	<u>5,960</u>	<u>9,548</u>

JOY HOUSE MINISTRIES

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
	-	-	1,787
Employee costs	58,881	58,881	66,384
Motor and travel costs	20	20	1,633
Premises costs	33,005	33,005	25,360
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,094	1,094	1,889
General administrative costs	11,472	11,472	13,623
Legal and professional costs	1,130	1,130	1,250
	<u>105,602</u>	<u>105,602</u>	<u>111,926</u>

6 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,094	1,889

7 Staff costs

	2025	2024
	£	£
Salaries and wages	26,107	23,900
	<u>26,107</u>	<u>23,900</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2024	16,635	18,358	34,993
At 31 March 2025	<u>16,635</u>	<u>18,358</u>	<u>34,993</u>
Depreciation and impairment			
At 1 April 2024	12,258	18,358	30,616
Depreciation charge for the year	1,094	-	1,094
At 31 March 2025	<u>13,352</u>	<u>18,358</u>	<u>31,710</u>
Net book values			
At 31 March 2025	<u>3,283</u>	-	3,283
At 31 March 2024	<u>4,377</u>	-	4,377

9 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	975	1,289
Accruals	800	1,793
	<u>1,775</u>	<u>3,082</u>

10 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	-	114,823	(111,562)	3,261
Revaluation Reserves:				
Revaluation fund	2,578	-		2,578
<i>Total revaluation reserves</i>	<u>2,578</u>	<u>-</u>		<u>2,578</u>
Total funds	<u>2,578</u>	<u>114,823</u>	<u>(111,562)</u>	<u>5,839</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	3,283	-	3,283
Net current assets	4,331	(1,775)	2,556
	<u>7,614</u>	<u>(1,775)</u>	<u>5,839</u>

12 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	1,283	3,048	4,331
	<u>1,283</u>	<u>3,048</u>	<u>4,331</u>
Net debt	<u>1,283</u>	<u>3,048</u>	<u>4,331</u>

JOY HOUSE MINISTRIES**Statement of Cash flows****for the year ended 31 March 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	3,261	2,578
Adjustments for:		
Depreciation of property, plant and equipment	1,094	1,889
(Decrease)/Increase in trade and other payables	(1,307)	559
Net cash provided by operating activities	<u>3,048</u>	<u>5,026</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	3,048	5,026
Cash and cash equivalents at the beginning of the year	1,283	(8,837)
Cash and cash equivalents at the end of the year	<u>4,331</u>	<u>(3,811)</u>
Components of cash and cash equivalents		
Cash and bank balances	4,331	1,283
	<u>4,331</u>	<u>1,283</u>

JOY HOUSE MINISTRIES
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	114,823	114,823	129,146
	<u>114,823</u>	<u>114,823</u>	<u>129,146</u>
Total income and endowments	114,823	114,823	129,146
Expenditure on:			
Charitable activities	5,960	5,960	9,548
	<u>5,960</u>	<u>5,960</u>	<u>9,548</u>
Total of expenditure on charitable activities	5,960	5,960	9,548
Other expenditure	-	-	1,787
	<u>-</u>	<u>-</u>	<u>1,787</u>
Employee costs			
Salaries/wages	26,107	26,107	23,900
Staff entertainment	-	-	9,728
Staff training	1,209	1,209	1,000
Staff welfare	19,031	19,031	14,476
Temporary staff	12,534	12,534	17,280
	<u>58,881</u>	<u>58,881</u>	<u>66,384</u>
Motor and travel costs			
Vehicles - Insurance and licences	-	-	813
Travel and subsistence	20	20	820
	<u>20</u>	<u>20</u>	<u>1,633</u>
Premises costs			
Rent	32,805	32,805	25,160
Light, heat and power	200	200	200
	<u>33,005</u>	<u>33,005</u>	<u>25,360</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,094	1,094	1,459
Depreciation of	-	-	430
Bank charges	3,647	3,647	3,369
Equipment repairs and maintenance	190	190	1,149
Information and publications	150	150	1,895
Postage and couriers	14	14	16

JOY HOUSE MINISTRIES**Detailed Statement of Financial Activities**

Software, IT support and related costs	301	301	247
Stationery and printing	-	-	263
Sundry expenses	5,200	5,200	5,240
Telephone, fax and broadband	1,970	1,970	1,444
	<u>12,566</u>	<u>12,566</u>	<u>15,512</u>
Legal and professional costs			
Accountancy and bookkeeping	800	800	1,250
Other legal and professional costs	330	330	-
	<u>1,130</u>	<u>1,130</u>	<u>1,250</u>
Total of expenditure of other costs	<u>105,602</u>	<u>105,602</u>	<u>111,926</u>
Total expenditure	<u>111,562</u>	<u>111,562</u>	<u>121,474</u>
Net gains on investments	-	-	-
	<u>3,261</u>	<u>3,261</u>	<u>7,672</u>
Net income			
Net income before other gains/(losses)	<u>3,261</u>	<u>3,261</u>	<u>7,672</u>
Other recognised gains and losses			
Losses on revaluation of fixed assets	-	-	(5,094)
Other Gains	-	-	-
	<u>3,261</u>	<u>3,261</u>	<u>2,578</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	2,578	2,578	-
Total funds carried forward	<u>5,839</u>	<u>5,839</u>	<u>2,578</u>