

JOY HOUSE MINISTRIES

CHARITY No. 1047691

TRUSTEES REPORT AND FINANCIAL STATEMENT

31 MARCH 2024

JOY HOUSE

ARIA ACCOUNTANTS LTD REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024.

I have reviewed the attached document that you sent to me and I can confirm that everything appears to be correct. I have successfully generated the account and examined it in detail. In my opinion, the account is accurate, and I hereby confirm it.

Report to the Trustees / Members of Joy House on the accounts for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that Aria Accountants Ltd examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Based on Aria Accountants Ltd examiner's statement

My examination was carried out in accordance with general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Aria Accountants examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts with accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts too be reached.

Nazir Ahmadzi

23 Masons Avenue, Harrow, HA3 5AH

E. info@ariaaccountants.co.uk

T.020 8427 7114 M.07886 009817

Date: 23rd January 2025

JOY HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1047691
WORKING NAMES	JOY HOUSE MINISTRIES (Working name) HARLESDEN CHRISTIAN FELLOWSHIP (Previous name)
START OF FINANCIAL YEAR	01 April 2023
END OF FINANCIAL YEAR	31 March 2024
TRUSTEES AT 31 MARCH 2023	Mrs Betty Smith (Chairperson) Rev. Jimmy Light Rev. Maurice Yeboah

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Declaration of Trust Dated 25 th April 1995
REGISTRATION DATE	25 th April 1995

OBJECTS

To advance and proclaim the Christian faith by the promotion of the gospel of our Lord Jesus Christ and to extend the Christian evangelical faith in the U.K and elsewhere.

CORRESPONDENCE ADDRESS	111 Abercorn Crescent Harrow Middlesex HA2 0PY
PRIMARY BANKERS	Lloyds TSB Bank Plc 25 Gresham Street London EC2V 7HN

ARIA ACCOUNTANTS LTD.	23 Masons Avenue Harrow HA3 5AH
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JOY HOUSE MINISTRIES
Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1047691

Trustee

The following trustee served during the year:

B. SMITH

Accountants

Aria Accountants Ltd

130 Manor Way

Ruislip

HA4 8HR

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



B. SMITH

Trustee

31 March 2024

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

MENBERSHIP AND MEETINGS: There are signs of reviving enthusiasm among members after the dip in enthusiasm during the COVID 19 period. Our meeting numbers are gradually climbing to pre-COVID numbers. We have continued with our regular Sunday family services at Lewinson Community Centre in Willesden at 9.30am. The Sunday services are broadcast on YouTube and Facebook to reach others who cannot make it to the services. These broadcasts have been highly commended by those who cannot attend the in-person services. Our Children service is held on the third Sunday of every month at 11.30am, after the family services. The Youth Service is held on the first Sunday of every month, at 11.30, after the family service.


CONFERENCES: Our 3 'Be Strong' Conferences were held successfully in April, May and October. These 3-day revival conferences with guest speakers, were well patronised and members and guests testified of being wonderfully blessed and refreshed. The highlight of the October conference was the ordination of Mrs Georgina Acquah as a pastor of Joy House. The Joint Pentecost Conference on 26th of May which brought all the churches of Brent together for a joint celebration was very successful. This is an event organised by the deans of the different denominations in the borough of Brent. Pastor Martin Ossei of Joy House being one of the deans put us right in the centre of this event, and we are encouraged by the selfless contribution of our members.

COMMUNITY: As a community charity, the motivation of everything we do is to enhance the lives of the people in our community. This past year, we have continued to provide support for our community. Not only do we provide a hub of prayer, worship, counselling and education in our community, we support the needy and vulnerable with practical support. Our community team and ladies fellowship co-ordinate home visits and care-home visits to the house bound and vulnerable, as well as hospital and prison visits. We volunteer at food banks, and being on Brent Council data base means we liaise with the Council to offer our services when needed. Our yearly summer 'Brent Family Festival' at Unity Centre in Harlesden where we organise a community party and sports festival for the Youth in our community, was well patronised and praised. Our Evangelism and community team led by Rev Yinka Afuwape engaged in educational outreaches, conducting school assemblies and providing chaplaincy cover for some schools. "Brent Christmas To You" and other initiatives broadcast Christian events in our community online for the benefit of all.

MISSION SUPPORT: We have continued to provide mission support to our partners in India, South Africa and Ghana to help orphan children, widows and the needy.

FINANCES: Please find attached, the Financial Statement of 1 April, 2023 to 31 March, 2024.

Mrs Betty Smith

A handwritten signature in dark ink, appearing to read 'B Smith', enclosed within a hand-drawn oval border.

CHAIR OF TRUSTEES

JOY HOUSE MINISTRIES
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	129,146	129,146	99,320
Investments	4	-	-	2
Total		129,146	129,146	99,322
Expenditure on:				
Charitable activities	5	9,548	9,548	3,325
Other	6	111,926	111,926	107,564
Total		121,474	121,474	110,889
Net gains on investments		-	-	-
Net income/(expenditure)	7	7,672	7,672	(11,567)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		7,672	7,672	(11,567)
Other gains and losses				
(Losses)/Gains on revaluation of fixed assets		(5,094)	(5,094)	6,473
Net movement in funds		2,578	2,578	(5,094)
Reconciliation of funds:				
Total funds carried forward		2,578	2,578	(5,094)

JOY HOUSE MINISTRIES**Balance Sheet****at 31 March 2024****Charity No. 1047691**

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	<u>4,377</u>	<u>6,266</u>
		4,377	6,266
Current assets			
Cash at bank and in hand		<u>1,283</u>	<u>(8,837)</u>
		1,283	(8,837)
Creditors: Amount falling due within one year	10	<u>(3,082)</u>	<u>(2,523)</u>
Net current liabilities		(1,799)	(11,360)
Total assets less current liabilities		<u>2,578</u>	<u>(5,094)</u>
Net assets/(liabilities) excluding pension asset or liability		<u>2,578</u>	<u>(5,094)</u>
Total net assets/(liabilities)		<u>2,578</u>	<u>(5,094)</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		<u>7,672</u>	<u>-</u>
		7,672	-
Reserves	11		
Revaluation reserve		<u>(5,094)</u>	<u>-</u>
		(5,094)	-
Total funds		<u>2,578</u>	<u>-</u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

B. SMITH

Trustee

31 March 2024

for the year ended 31 March 2024**1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

JOY HOUSE MINISTRIES

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

JOY HOUSE MINISTRIES

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	99,320	99,320
Investments	2	2
Total	<u>99,322</u>	<u>99,322</u>
Expenditure on:		
Charitable activities	3,325	3,325
Other	107,564	107,564
Total	<u>110,889</u>	<u>110,889</u>
Net income	<u>(11,567)</u>	<u>(11,567)</u>
Net income before other gains/(losses)	<u>(11,567)</u>	<u>(11,567)</u>
Other gains and losses:		
Gains on revaluation of fixed assets	6,473	6,473
Net movement in funds	<u>(5,094)</u>	<u>(5,094)</u>
Reconciliation of funds:		
Total funds carried forward	<u>(5,094)</u>	<u>(5,094)</u>

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
129,146	129,146	99,320
<u>129,146</u>	<u>129,146</u>	<u>99,320</u>

4 Income from investments

Total 2024	Total 2023
£	£
-	2
<u>-</u>	<u>2</u>

JOY HOUSE MINISTRIES

Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	9,548	9,548	3,325
<i>Governance costs</i>			
	<u>9,548</u>	<u>9,548</u>	<u>3,325</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
	1,787	1,787	-
Employee costs	66,384	66,384	43,022
Motor and travel costs	1,633	1,633	5,400
Premises costs	25,360	25,360	41,288
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,889	1,889	2,089
General administrative costs	13,623	13,623	14,965
Legal and professional costs	1,250	1,250	800
	<u>111,926</u>	<u>111,926</u>	<u>107,564</u>

7 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,889	2,089

8 Staff costs

	2024	2023
Salaries and wages	<u>23,900</u>	<u>31,200</u>
	<u>23,900</u>	<u>31,200</u>

No employee received emoluments in excess of £60,000.

JOY HOUSE MINISTRIES

Notes to the Accounts

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2023	16,635	18,358	34,993
At 31 March 2024	<u>16,635</u>	<u>18,358</u>	<u>34,993</u>
Depreciation and impairment			
At 1 April 2023	10,799	17,928	28,727
Depreciation charge for the year	1,459	430	1,889
At 31 March 2024	<u>12,258</u>	<u>18,358</u>	<u>30,616</u>
Net book values			
At 31 March 2024	<u>4,377</u>	<u>-</u>	<u>4,377</u>
At 31 March 2023	<u>5,836</u>	<u>430</u>	<u>6,266</u>

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	1,289	1,137
Accruals	1,793	1,386
	<u>3,082</u>	<u>2,523</u>

11 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2024
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	129,146	(121,474)	7,672
Revaluation Reserves:			
Revaluation fund	(5,094)		(5,094)
<i>Total revaluation reserves</i>	<u>(5,094)</u>		<u>(5,094)</u>
Total funds	<u>124,052</u>	<u>(121,474)</u>	<u>2,578</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

JOY HOUSE MINISTRIES**Notes to the Accounts****12 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	4,377	-	4,377
Net current assets	1,283	(3,082)	(1,799)
	<u>5,660</u>	<u>(3,082)</u>	<u>2,578</u>

13 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	(8,837)	10,120	1,283
	<u>(8,837)</u>	<u>10,120</u>	<u>1,283</u>
Net debt	<u>(8,837)</u>	<u>10,120</u>	<u>1,283</u>

JOY HOUSE MINISTRIES**Statement of Cash flows****for the year ended 31 March 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	2,578	(5,094)
Adjustments for:		
Depreciation of property, plant and equipment	1,889	2,089
Increase in trade and other payables	559	653
Net cash provided by/(used in) operating activities	<u>5,026</u>	<u>(2,354)</u>
Net cash used in investing activities	<u>-</u>	<u>(1,648)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,026	(4,002)
Cash and cash equivalents at the beginning of the year	(8,837)	1,638
Cash and cash equivalents at the end of the year	<u>(3,811)</u>	<u>(2,364)</u>
Components of cash and cash equivalents		
Cash and bank balances	1,283	(8,837)
	<u>1,283</u>	<u>(8,837)</u>

JOY HOUSE MINISTRIES
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	129,146	129,146	99,320
	<u>129,146</u>	<u>129,146</u>	<u>99,320</u>
Investments	-	-	2
	<u>-</u>	<u>-</u>	<u>2</u>
Total income and endowments	129,146	129,146	99,322
Expenditure on:			
Charitable activities	9,548	9,548	3,325
	<u>9,548</u>	<u>9,548</u>	<u>3,325</u>
Total of expenditure on charitable activities	9,548	9,548	3,325
Other expenditure	1,787	1,787	-
	<u>1,787</u>	<u>1,787</u>	<u>-</u>
Employee costs			
Salaries/wages	23,900	23,900	31,200
Staff entertainment	9,728	9,728	5,700
Staff training	1,000	1,000	-
Staff welfare	14,476	14,476	6,122
Temporary staff	17,280	17,280	-
	<u>66,384</u>	<u>66,384</u>	<u>43,022</u>
Motor and travel costs			
Vehicles - Insurance and licences	813	813	878
Travel and subsistence	820	820	4,522
	<u>1,633</u>	<u>1,633</u>	<u>5,400</u>
Premises costs			
Rent	25,160	25,160	41,088
Light, heat and power	200	200	200
	<u>25,360</u>	<u>25,360</u>	<u>41,288</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,459	1,459	1,946
Depreciation of	430	430	143
Bank charges	3,369	3,369	1,042
Equipment repairs and maintenance	1,149	1,149	12,182

JOY HOUSE MINISTRIES**Detailed Statement of Financial Activities**

Information and publications	1,895	1,895	-
Postage and couriers	16	16	8
Software, IT support and related costs	247	247	-
Stationery and printing	263	263	163
Sundry expenses	5,240	5,240	-
Telephone, fax and broadband	1,444	1,444	1,570
	<u>15,512</u>	<u>15,512</u>	<u>17,054</u>
Legal and professional costs			
Accountancy and bookkeeping	1,250	1,250	800
	<u>1,250</u>	<u>1,250</u>	<u>800</u>
Total of expenditure of other costs	<u>111,926</u>	<u>111,926</u>	<u>107,564</u>
Total expenditure	<u>121,474</u>	<u>121,474</u>	<u>110,889</u>
Net gains on investments	-	-	-
	<u>7,672</u>	<u>7,672</u>	<u>(11,567)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>7,672</u>	<u>7,672</u>	<u>(11,567)</u>
Other recognised gains and losses			
(Losses)/Gains on revaluation of fixed assets	(5,094)	(5,094)	6,473
Other Gains	-	-	-
	<u>2,578</u>	<u>2,578</u>	<u>(5,094)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	<u>2,578</u>	<u>2,578</u>	<u>(5,094)</u>