
DE ASTON SCHOOL FUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

DE ASTON SCHOOL FUND

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

DE ASTON SCHOOL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	S K Porter A Martin V Davies (resigned 17 November 2025) A Hartley (appointed 17 November 2025)
Charity registered number	1047658
Principal office	De Aston School Willingham Road Market Rasen LN8 3RF
Chief executive officer	S K Porter
Accountants	Streets Chartered Accountants Lucy Tower Street Lincoln LN1 1XW

DE ASTON SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2024 to 31 August 2025.

Objectives and activities

a. Policies and objectives

Advancing the education of the pupils by providing and assisting in the provision of facilities for the education of pupils at the school, not normally provided otherwise.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Provides curriculum related trips for subjects such as:

Drama/English - e.g. theatre trips

PE - e.g. competitive sports / winter sports

Geography - e.g. field trips / overseas trips

History - e.g. field trips

Languages - e.g. Foreign exchange visit

Money raising projects for school related expenses that are not able to come from the regular streams of income the school receives. Such as Wold Walk and Deastonbury.

Money raising projects for charities, such as Comic Relief.

Other activities not related to curriculum but for the benefit of students such as Duke of Edinburgh Award or Graduation proms.

Achievements and performance

a. Main achievements of the Charity

The trips/visits/experiences that the students experienced this year were as follows:

Romeo & Juliet Hull New Theatre

Much Ado about Nothing London West End

MacBeth Kinema in the Woods

Othello Kinema in the Woods

Author talk Lincoln Engine Shed

Murder on the Orient Express York

Romeo & Juliet Royal Opera House West End

Shine Media Awards London

An Inspector Calls Hull

MacBeth Broadbent Theatre

An Inspector Calls Bradford

Geography field trip Birmingham

Geography field trip Lincoln

Geography Iceland overseas visit

Geography Coastal field trip

DE ASTON SCHOOL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

History Berlin overseas trip
History Battlefields overseas visit
History / RE Lincoln Mosque, Castle, Cathedral trip
History Tattershall Castle trip
History Wilberforce House trip
History Auschwitz overseas visit
History Newark civil war and holocaust trip
History Thackray Medical museum trip
Art Yorkshire sculpture park trip
6th form Scafell Pike challenge fundraising for solar panels
6th form Rock Climbing enrichment
Year 7,8,9 Christmas rewards party
Year 7,8,9 Valentines rewards disco
Chitty Chitty Bang Bang school production
Hairspray – The Musical school production
PE Rugby 7's tournament
Ski Trip
Year 11 Prom
Sixth Form Ball
Duke of Edinburgh bronze and silver

So a total of 35 trips/experiences. This compares to 36 in the previous year.

The fund was also used for Gainsborough Bus, Food Tech ingredients, Revision guides for various departments, Maths calculators/equipment, Graduation Hoodies, locker deposits, PE kit, school uniform, Christmas cards, scholastic book fairs, house badges.

Charity fund raising for Comic Relief, Children In Need, non uniform days etc has now been moved to solely Just Giving for the ease of donating and sending moneys to the chosen charities, therefore these no longer appear on the School fund accounts.

Additionally, this year the fund accepted donations for the Friends of De Aston (FoDA) The Closing balance for FoDA during the year was £604.78 (income of £801.64 and expenditure of £1,177.20).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees are satisfied the Charity has sufficient resources to continue operating for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements. Further details are set out in the accounting policies.

DE ASTON SCHOOL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

b. Reserves policy

The Charity's reserves represent unrestricted funds held to support its objectives and manage short-term cash flow requirements. Free reserves are defined as unrestricted funds not invested in fixed assets; as the Charity holds no restricted funds or fixed assets, free reserves are equal to total funds.

At 31 August 2025, free reserves amounted to £33,942. During the year the charity received income of £368,073 and spent £460,057, to leave an in year excess of expenditure over income of £91,984.

The Trustees aim to maintain reserves sufficient to manage cash flow, meet financial commitments, and provide a contingency against income shortfalls or unexpected expenditure.

The Trustees have set a target reserve level of approximately £10,000. At the balance sheet date, reserves exceed this level due to timing differences between income received and expenditure incurred. The Trustees intend to reduce reserves over time through the continued application of funds in furtherance of the Charity's objectives, while retaining adequate liquidity.

Reserves are kept under regular review by the Trustees.

c. Principal risks and uncertainties

The Trustees have considered the principal risks and uncertainties facing the Charity. The key risks identified relate to fluctuations in income, the timing of cash flows, and increases in the cost of activities.

The Trustees monitor income and expenditure regularly, maintain appropriate levels of reserves, and review budgets to ensure that the Charity is able to meet its financial commitments as they fall due.

The Trustees consider that appropriate systems and controls are in place to mitigate these risks.

Structure, governance and management

a. Constitution

De Aston School Fund is a registered charity, number 1047658, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

DE ASTON SCHOOL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

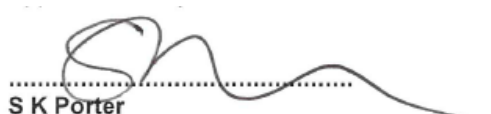
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 June 2026 and signed on their behalf by:



S K Porter

DE ASTON SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of De Aston School Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11 June 2026

Linda J Lord

FCA TEP Bsc

Streets Chartered Accountants

Tower House, Lucy Tower Street, Lincoln
LN1 1XW

DE ASTON SCHOOL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	2	27,055	27,055	645
Charitable activities	3	341,008	341,008	422,011
Investments	4	10	10	9
Total income		<u>368,073</u>	<u>368,073</u>	<u>422,665</u>
Expenditure on:				
Charitable activities	5	460,057	460,057	367,892
Total expenditure		<u>460,057</u>	<u>460,057</u>	<u>367,892</u>
Net movement in funds		<u>(91,984)</u>	<u>(91,984)</u>	<u>54,773</u>
Reconciliation of funds:				
Total funds brought forward		125,926	125,926	71,153
Net movement in funds		(91,984)	(91,984)	54,773
Total funds carried forward		<u>33,942</u>	<u>33,942</u>	<u>125,926</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 14 form part of these financial statements.

DE ASTON SCHOOL FUND

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		33,942	125,926
		<u>33,942</u>	<u>125,926</u>
Total net assets		<u>33,942</u>	<u>125,926</u>
Charity funds			
Unrestricted funds	10	33,942	125,926
Total funds		<u>33,942</u>	<u>125,926</u>

The financial statements were approved and authorised for issue by the Trustees on 09 June 2026 and signed on their behalf by:


.....
S K Porter

The notes on pages 9 to 14 form part of these financial statements.

DE ASTON SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

De Aston School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Charity's financial position and are satisfied that it has sufficient resources to continue in operational existence for the foreseeable future and to meet its liabilities as they fall due.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

DE ASTON SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives. All costs are treated as direct charitable expenditure; the charity has no support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	22,055	22,055	645
Legacies	5,000	5,000	-
	<hr/> 27,055 <hr/>	<hr/> 27,055 <hr/>	<hr/> 645 <hr/>

DE ASTON SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
School trips	162,848	162,848	180,742
Bus route	178,160	178,160	241,269
	<u>341,008</u>	<u>341,008</u>	<u>422,011</u>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	10	10	9
	<u>10</u>	<u>10</u>	<u>9</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
School trips	211,244	211,244	133,892
Bus route	248,813	248,813	234,000
	<u>460,057</u>	<u>460,057</u>	<u>367,892</u>

DE ASTON SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
School trips	211,244	211,244	133,892
Bus route	248,813	248,813	234,000
	<u>460,057</u>	<u>460,057</u>	<u>367,892</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>550</u>	<u>500</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Comparative figures

During the year, the Charity transitioned from a receipts and payments basis to an accruals basis of accounting in accordance with FRS 102 and the Charities SORP (FRS 102).

As part of this transition, assets and liabilities arising at the year end, including debtors and creditors, have been recognised, with the net effect recorded as an adjustment to opening funds at 1 September 2024.

Comparative figures have not been restated and are therefore not directly comparable with the current year.

DE ASTON SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds	125,926	368,073	(460,057)	33,942
	<u>125,926</u>	<u>368,073</u>	<u>(460,057)</u>	<u>33,942</u>

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
General Funds	71,153	422,665	(367,892)	125,926
	<u>71,153</u>	<u>422,665</u>	<u>(367,892)</u>	<u>125,926</u>

11. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
General funds	125,926	368,073	(460,057)	33,942
	<u>125,926</u>	<u>368,073</u>	<u>(460,057)</u>	<u>33,942</u>

Summary of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
General funds	71,153	422,665	(367,892)	125,926
	<u>71,153</u>	<u>422,665</u>	<u>(367,892)</u>	<u>125,926</u>

DE ASTON SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	33,942	33,942
Total	33,942	33,942

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	125,926	125,926
Total	125,926	125,926

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

The key management personnel of the Charity comprise the Trustees. No remuneration was paid to key management personnel during the current or previous year.