

Charity no. 1047607

# DESTINY MINISTRIES INTERNATIONAL

## REPORT AND FINANCIAL STATEMENTS

Year ended 31st December 2023

## **DESTINY MINISTRIES INTERNATIONAL**

### **Report of the trustees for the year ended 31st December 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

#### **Objectives and activities for the public benefit.**

The core objects of the charity continue to be the advancement of the Christian religion in accordance with the tenets of faith set out in Article IV of the Constitution.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees benefit the public by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching  
Praise. Worship and Prayer meetings  
Provision of pastoral work  
Visiting and praying for the sick and infirmed

All meetings are open to the public with no admission fees.

During the year, we made several important strides in strengthening the ministry's governance, structure and community engagement.

We updated our Governing Document as the previous version was outdated and no

## **DESTINY MINISTRIES INTERNATIONAL**

### **Report of the trustees for the year ended 31st December 2023**

#### **Objectives and activities for the public benefit (Contd)**

longer reflective of our current operations. This ensures our governance framework is aligned with our vision and supports the ministry's continued growth.

We also completed a realignment of our team leads which has improved coordination and clarified responsibilities.

Another significant achievement was the finalisation of our Community Welcome Brochure. This resource is designed to help newcomers understand who we are, what we do and how they can get involved, supporting smoother integration into the community. In addition, we activated community social groups for men, women and youth. These gatherings are helping to strengthen relationship-building and fellowship across the ministry.

Several DTC members also joined the community outreach teams with the aim to serve and support those in need.

Finally, we launched the DTC website, providing a central platform for communication, information and ministry visibility.

#### **Financial review**

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year reduced by 13% to £54,835 (2022: £63,153). This included amounts claimed under the Gift Aid system.

#### **Risk management**

The main risks faced by the trust are as follows:

##### **a. Financial**

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

##### **b. Reputational**

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

## **DESTINY MINISTRIES INTERNATIONAL**

### **Report of the trustees for the year ended 31st December 2023**

#### **b. Reputational (Contd)**

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

#### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The level of unrestricted reserves as at 31st December 2023 was £93,141 after allowing for funds tied up in fixed assets.

Two months average expenditure totals £6,050.

The current level of reserves is sufficient to meet the policy requirements.

#### **Plans for the future**

Looking ahead, we plan to continue strengthening governance, outreach and support structures.

We are exploring the expansion of the Trustee team to include individuals from outside our immediate community. This will diversify expertise, broaden perspective and enhance accountability as the ministry grows.

We also intend to develop a crisis fund to provide practical support for individuals and families facing urgent or unexpected hardship.

Further development of the DTC website is planned, including expanded content and improved accessibility, ensuring it becomes a central hub for resources and engagement.

## **DESTINY MINISTRIES INTERNATIONAL**

### **Report of the trustees for the year ended 31st December 2023**

#### **Structure, governance and management**

The trust is a registered charity, number 1047607, formed by a Constitution adopted on 14th April 1995.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the senior elder.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

#### **Key management personnel remuneration.**

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amount paid to the Resident Pastor is reviewed regularly by the board of trustees.

**DESTINY MINISTRIES INTERNATIONAL**

**Report of the trustees for the year ended 31st December 2023**

**Reference and administrative information**

Trustees

Cecilia Osei-Gyawu  
Nonso Owoh  
Pastor Benjamin Yeboah  
Natasha Owoh  
Benedict Ndu Seaba  
Nicolette Khan Yeboah (Appointed December 2023)

Resident Pastor/  
Senior Elder.

Pastor Benjamin Yeboah

Principal office

69 Tenterden Road  
Tottenham  
London  
N17 8BW

Independent Examiner

George Kitcher FCA  
Regus, 15th Floor, Brunel House  
Cardiff  
CF24 0EB

Bankers

Barclays Bank Plc  
Kingsland Branch

## **DESTINY MINISTRIES INTERNATIONAL**

### **Report of the trustees for the year ended 31st December 2023**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 7th December 2025 and signed on their behalf by:

Natasha Owoh - Trustee

## **Independent Examiner's Report to the Trustees of:**

### **DESTINY MINISTRIES INTERNATIONAL**

I report on the accounts for the trust for the year ended 31st December 2023 which are set out on pages 8 to 12 .

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA  
Regus, 15th Floor, Brunel House  
Cardiff  
CF24 0EB

Date: 15.12.2025



**DESTINY MINISTRIES INTERNATIONAL**  
**Statement of Financial Activities**  
**Year ending 31st December 2023**

	<b>Note</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income</b>	<b>1</b>		
Donations	3	54,835	63,153
Investment Income		0	0
<b>TOTAL INCOME</b>		<b>54,835</b>	<b>63,153</b>
<b>Expenditure</b>	<b>1</b>		
Expenditure on charitable activities	4	37,518	33,525
<b>TOTAL EXPENDITURE</b>		<b>37,518</b>	<b>33,525</b>
<b>Net incoming/(expenditure)</b>		<b>17,317</b>	<b>29,628</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		79,491	49,863
Total funds carried forward		96,808	79,491

**DESTINY MINISTRIES INTERNATIONAL**  
**Balance Sheet as at 31st December 2023**

	<b>Note</b>	<b>Total Funds £</b>	<b>Prior Year £</b>
Fixed Assets			
Tangible assets	5	3,667	5,178
Current assets:			
Debtors	6	4,593	15,343
Cash at bank and in hand		90,511	60,915
Total current assets		95,104	76,258
Liabilities:			
Creditors falling due within one year	7	-1,963	-1,945
Net Current assets		93,141	74,313
Net assets		96,808	79,491
The funds of the charity:			
Unrestricted income funds	1	96,808	79,491
Total charity funds		96,808	79,491

The notes at pages 10 - 12 form part of these accounts

Approved by the trustees on 7th December 2025 and signed on their behalf by:

Natasha Owoh - Trustee

## **DESTINY MINISTRIES INTERNATIONAL**

### **Notes to the accounts**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **(b) Funds structure**

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

##### **(c) Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

##### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

##### **(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

## DESTINY MINISTRIES INTERNATIONAL

### Notes to the accounts

#### (f) Tangible fixed assets and depreciation

All assets costing more than £750 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at the rate of 25% pa on a reducing value basis for the equipment.

#### 2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil ( 2022: £nil )

Pastor Yeboah is employed by the charity on a self employed basis and received £15,553 (2022 = £13,836) as the Resident Pastor of the charity.

Mr Nonso Owoh, a trustee, received a gift of £nil (2022 = £900) during the year. This amount has been included in the Donations figure.

3. Donations	2023 £	2022 £
Donations	44,424	45,984
HMRC - Gift Aid	10,411	17,169
	54,835	63,153

#### 4. Expenditure on charitable activities

	2023 £	2022 £
Pastoral allowance	15,553	13,836
Donations, Visiting Speakers	8,965	10,125
Meeting and Project Room Rent	2,070	0
Bank Charges	0	19
Administration	301	54
Activities and Refreshments	771	394
Professional Fees	3,025	1,975
Depreciation	1,225	1,722
Travel and Meeting expenses	1,973	1,122
GCT Expenditure	3,349	4,278
Loss on Equipment scrapped	286	0
	37,518	33,525

**DESTINY MINISTRIES INTERNATIONAL**  
**Notes to the accounts**

**5. Tangible fixed assets**

	Equipment £
Cost	
At 01.01.2023	19,975
Additions	0
Disposals	-9,262
At 31.12.2023	10,713
Depreciation	
At 01.01.2023	14,797
Charge for the year	1,225
Eliminated on disposals	-8,976
At 31.12.2023	7,046
Net book value	
At 31st December 2023	3,667
At 31st December 2022	5,178

**6. Current assets**

	2023 £	2022 £
HMRC - Gift Aid	4,593	15,343
Balance at Bank	90,511	60,915
	95,104	76,258

All debtors and bank balances related to unrestricted funds in both 2022 and 2023

**7. Analysis of current liabilities**

	2023 £	2022 £
Creditors under 1 year	-1,963	-1,945

All creditors in 2022 and 2023 relate to unrestricted funds.