

Registered number: 02960617
Charity number: 1047605

Age Concern (Herne Bay)

operating as

Age UK Herne Bay & Whitstable

(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2025

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Contents

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Chairman's statement | 2 |
| Trustees' report | 3 - 13 |
| Independent auditor's report on the financial statements | 14 - 17 |
| Statement of financial activities | 18 |
| Balance sheet | 19 |
| Statement of cash flows | 20 |
| Notes to the financial statements | 21 - 39 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025

| | |
|----------------------------------|---|
| Trustees | Dr R Wheeldon, Chairman (resigned as Chair July 2024) Mr C Jones, Vice Chairman (deceased 3 July 2024) Mr J McPhie, Treasurer Mrs E Denham Mr T Goodwin, Chairman (appointed Chair July 2024) F Brockwell-Prior (appointed 25 February 2025) Dr N M Robertson (resigned 10 October 2024) J Freer S J Goff Betty Briant (appointed 10 October 2024, resigned 19 May 2025) |
| Company registered number | 02960617 |
| Charity registered number | 1047605 |
| Registered office | 16 Reculver Road Herne Bay Kent CT6 6LE |
| Chief officer | Ms L Cowdry |
| Independent auditor | Kreston Reeves Audit LLP Chartered Accountants Statutory Auditor 2nd Floor, Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ |
| Bankers | Barclays Bank PLC 130 Mortimer Street Herne Bay Kent CT6 5EG |
| Solicitors | Girlings 39 William Street Herne Bay Kent CT6 5NP |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Chairman's statement
For the year ended 31 March 2025

The Chairman presents his statement for the year:

As a charity providing vital services to our community, we are fortunate to be supported by an exceptional team of employees and volunteers. Our work is led by our Chief Officer, Linda Cowdry, with the support of Latasha Winstone, Head of Client Services. They are further strengthened by Leanne Amos, Operations Manager and Julia Austin, Finance Officer, who provide crucial management and strategic support.

Together with our Vice Chair, Sharon Goff, I meet regularly with Linda to stay fully informed and to contribute where needed on both strategic matters and day-to-day operations before proposals are taken to the Board of Trustees. These discussions have been instrumental in introducing new procedures, redefining key staff roles, and setting both refreshed and new strategic priorities.

My fellow Trustees and I continue to be inspired by the dedication, professionalism, and compassion shown by our staff and volunteers. Their determination ensures that we can deliver a wide range of high-quality services which make a genuine difference to the lives of older people and their families.

Like many charities, we face ongoing challenges around funding. In particular, delays and uncertainties from Kent County Council and the Integrated Care Board regarding both future funding commitments and the timely payment of agreed services place pressure on our organisation and those delivering these services. Despite these challenges, our staff continue to show resilience and commitment in ensuring continuity of support for those who rely on us.

Looking ahead, the charity is committed to developing and enhancing the services provided at both the Hazell Neville and Bradbury Centres, ensuring they meet the evolving needs of our clients, their families, and carers. Our focus remains firmly on tackling loneliness and isolation, supporting people living with dementia and their carers, and ensuring that older people are able to access the financial and practical support to which they are entitled.

On behalf of the Trustees, I wish to extend our heartfelt thanks and appreciation to all staff and volunteers for their hard work, dedication, and enthusiasm. Their efforts ensure that Age UK Herne Bay and Whitstable continues to provide excellent, respectful, and dignified support to older people across our community.

As the new Chair, following the long-standing and highly respected Dr Roger Wheeldon, I am proud to uphold the values of Age UK Herne Bay and Whitstable. I passionately believe in the vital role this charity plays, the positive impact it has on people's lives, and the difference it continues to make in our community.



Tim Goodwin, Chairman
Date: 28th October 2025

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the names Age UK Herne Bay & Whitstable.

Objectives and activities

a. Policies and objectives

The Charity's objectives are "to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the county of Kent with particular reference to Herne Bay, Whitstable and surrounding villages and, at the discretion of the Trustees, to promote the relief of people in need by reason of ill-health, disability, financial hardship or other disadvantage where engagement in such activity is considered complementary to the Charity's primary purpose."

b. Volunteers

Our team of volunteers have remained with us again this year and averaged around 200. Their continued contribution across all services allows us to continue to deliver a broad range of high-quality services and keep the costs associated with them down. Trustees would like to thank all our volunteers for their continued commitment, professionalism, and care.

c. Main activities undertaken to further the Charity's purposes for the public benefit

Main activities undertaken to further the charity's purposes for the public benefit.
Outlined below are services provided.

Achievements and performance

a. Key performance indicators

At Trustee meetings the Charity's up to date financial activity against budget, cash flow and bank balances are presented by the Treasurer and Finance Officer. The Chief Officer provides a written report at every Trustee meeting, outlining the Charity's current activities and any future threats or opportunities. Key senior members of staff also provide Trustees with written reports on the services they manage and case studies highlighting individual client journeys and stories. Funding from statutory bodies comes with Key Performance Indicators. Reports to those bodies are provided as required by the agreements. Any continuation funding for services which are provided using the Charity's free reserves are made at the annual Budget meeting. The Chief Officer alongside the Finance Officer and Treasurer monitor the income and expenditure for each department at the end of every calendar month. If a department is not performing as predicted in the budget, any increase/decrease in activity that may require further discussion is reported at the next Trustee meeting.

The Charity Quality Standard with Age UK National is still valid and we retained certification of the ISO9001:2015 Quality Standard. We also achieved the Quality of Information & Signposting Standard (QISS) awarded by Age UK for support given by the Dementia Coordinators, Personalised Independence Service, Reception and Community Navigation. It is reassuring to once again have met the standards required of us, we will continue to take a continual improvement approach to the quality of all the services we deliver.

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

b. Review of activities

The year 2024 to 2025 has been characterised by the organisation continuing to strive to provide services that are affordable where charges must be made. The charity also recognises the importance of supporting staff by offering pay increases to retain them within the organisation and allow them to be able to manage the burden of economic pressures that they and their families also experience. Increases in wages, energy costs and insurances continue to be a challenge for the organisation.

We continue to lead on several health and KCC commissioned contracts and grants across Kent. Leading these this year has presented challenges and risks that were managed and overcome by us and our delivery partners. We have signed a new Network Partner Agreement which will see us remaining a local delivery partner of the National Charity (Age UK) and we look forward to seeing how the new agreement and National Strategy will impact future opportunities for us locally.

In June 2024 the charity was granted a request to amend our charitable objects to ensure that we are able to respond to more opportunities that may arise. The Charities Commission accepted the request and a Special Resolution passed by the board.

Services delivered:

Dementia Coordinator Contract (East Kent)

Age UK Herne Bay & Whitstable along with delivery partners and Primary Care Networks have established the delivery of personalised support from pre-diagnosis through to end of life, for people affected by dementia (including their family carers). After the Integrated Care Board took ownership of the contract and funding for this year it brought some un-expected news. Whilst funding was extended for another year it was frozen to last year's budget. This meant that restructuring was required, and some valued staff were lost. In terms of delivery, the service is having many positive impacts for those living with dementia and their family carers. During the year, the coordinators received 1505 referrals and completed 1138 assessments for individuals in East Kent. Locally, the Herne Bay coordinator dealt with 127 referrals and the Whitstable coordinator dealt with 124. Each one of these were people who received much needed support and advice to help them tackle very challenging and broad ranging issues. Age UK Herne Bay & Whitstable alongside Alzheimer's & Dementia Support Services (ADSS) have also been heavily involved in discussion and strategic development groups steered by health, regarding the new Community Dementia Assessment and Diagnosis Pathway, which will see the Dementia Coordinators working alongside clients throughout the pathway.

Post Diagnostic Specialist Support for people with dementia and their families in East and West Kent

As main contract holder for the Kent County Council commissioned Post Diagnostic Specialist Support for people with dementia and their families in East and West Kent, we have worked with delivery partners across the regions to develop and grow the provision of Dementia Café's, Befriending, Peer-to peer Groups, Young Onset Dementia Groups, and some Information & Advice at the café's. During the year, the Dementia & Me Organisers have delivered:

2622 sessions with a total of 11540 attendances in East Kent

1416 sessions with a total of 3259 attendances in West Kent

Locally, Age UK Herne Bay & Whitstable's Organiser continued to facilitate and /or oversee groups funded by the contracts as well as additional support programmes (Dementia Drop-in clinics, Carers Lunches, Outreach, COGS clubs (based on Cognitive Stimulation Therapy), Fundays, Learning Curves sessions and the odd party!) A total of 533 sessions were delivered with a total of 5780 attendances. A great achievement!

The Dementia & Me Helpline

The Kent wide helpline administered by the Heart of Kent Hospice on our behalf, answered 143 calls during the year. Their staff helped people with urgent needs and questions around dementia, providing emotional support and reassurance in a time of need, as well as signposting people to services that will benefit them.

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

Innovation Fund

In 24/25, the Innovation Fund awarded nine organisations a total of £71,247.34 to create dementia-specific projects chosen by our independent panel to further support people living with dementia.

Additional grant funding received to support delivery of services to benefit those living with dementia and their family carers.

The year saw us receiving much needed and welcomed funding from the Dementia & Me Innovation Fund to support the Make Your Morning Sessions for a whole year. The monthly sessions bring so much joy and it's a pleasure to see the amazing creativity and group cohesion that flourishes within the group.

The Masonic Charitable Foundation also supported us with grant funding to support delivery of an Outreach Support Service for family carers of those living with dementia, Dementia Drop-in clinics, Carers Lunches, Learning Curve sessions for carers of those living with dementia as well as continuation funding for the Make your Morning and Afternoon sessions that will come into play when Innovation funding ends. We are so grateful for this support that allows us to meet the great need locally.

Partnership to benefit those with dementia and their carers

We continue to work in partnership with One You to facilitate a Walk & Talk group for those with dementia and their family carer. The group meet regardless of the weather and around 10 to 14 people enjoy strolls and friendship around Whitstable.

Bradbury Wellbeing Centre

Our social opportunities clients enjoy the company of others, have a hot meal, and take part in activities ranging from arts and crafts, chair-based exercise, quizzes, gardening, themed sessions, line dancing, singing, entertainment and party days. During the year 100 older people continued to attend anything from one to five days a week. Most take advantage of using the escorted, accessible transport provided, without which many would not be able to access the service. During the year across both centres, we provide transport for around 27 clients per day. Additionally, some also choose to "pop in" and enjoy a freshly cooked meal amongst friends. During the year we continued to benefit from a National Lottery Grant to help transition to a full cost recovery model following the loss of historical grant funding.

Hazell Neville Dementia Day Care Centre

The secure, centre-based sessions allow carers of people living with dementia to have some much-needed respite. For those attending the centre there is the stimulation of a change of scene and enjoyable activities and company of others. Activities include all those available within the Bradbury Centre with the addition of regular reminiscence sessions. During the year 25 clients enjoyed attending, many for multiple days each week

A La Carted Meals Deliveries

Our team of dedicated meal deliverers continue to help with deliveries of the freshly prepared lunches and teatime packages, 365 days a year. The deliverers also carry out much welcomed and needed welfare checks on those who look forward to their meals being delivered with a smile! On average, throughout the year we supported around 200 people to receive their tasty meal.

The Laundry Service

We continued to provide much needed support to those unable to manage the task independently. With laundry being collected and returned 3 times a week to around 110 clients across Herne Bay & Whitstable.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

COGS Clubs (Cognitive Stimulation Therapy)

The sessions have gone from strength to strength with membership growing in both the Herne Bay and Whitstable clubs. Expansion of the service to include another group in the next financial year was planned.

Independent Living Service

Continued to provide ongoing, bespoke support and companionship to clients in their homes or to access the community. Around 44 clients were supported by the service each month to go shopping, attend appointments, prepare meals as well as visits to garden centres and other community-based venues.

Personal Independence Program

This free service is funded by the Integrated Care Board and the staff continue to work alongside the Primary Care Networks in the Ashford and Canterbury areas to ensure that older people receive personalised support to remain independent and achieve their personal goals. The service can support individuals for up to 12 weeks. During the year 746 people were most frequently helped to; reduce social isolation by having been introduced to local groups and activities, feel safer at home by improving access to parts of property and being assessed for equipment. Overall, the Personal Independence Coordinators made 1179 visits to clients in their homes and of those 545 involved them using their Trusted Assessor training and expertise to enable the provision of mobility aids and equipment.

Shed Quarters (Men's Shed)

The two adapted containers have now become workshops and social spaces to be proud of thanks to the hard work of the Shed Heads. The spaces are being put to good use with some great woodworking activity being undertaken and products being made and sold to contribute to the cost of the project. The Shed Quarters now has 42 members including the amazing Shed Heads (Volunteers) who enjoyed 151 sessions throughout the year. The men have had a busy year attending many community events as well as undertaking projects in partnership with other community-based projects.

Community Navigation Service (Connect Well)

We continue to deliver the Community Navigation Service to benefit those over the age of 55 or those who are adult carers for another adult. The service offers information and guidance, emotional and practical support or help to access a range of community, health and social care options.

Support at Home (Thanet)

Funded by the Integrated Care Board, staff continued to offer clients free practical and emotional support in the community to help avoid unnecessary hospital admissions. During the year 540 people were referred to the service. 76 were supported with shopping, light cleaning, companionship and trips out into the community. Others were referred provided with equipment and/ or signposted to services more suited to their needs. Over 37 other organisations are engaged in ensuring that the necessary support is in place.

Telephone Enquiries and Sign posting

Our reception team continue to be at the very front line for information and signposting for local older people. They continue to ensure that all callers are given the information needed so they can access the necessary support. During the year the team took 2,753 calls. Of these, 392 needed additional support from the I&A service and 231 were able to be resolved by the receptionists through providing information and signposting details only.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

Information and Advice

Our Information & Advice Officer, along with his team of volunteers deal with more in-depth enquiries where advice and guidance is needed. Demand for the service has continued to increase and new volunteers have been recruited to join the team to reduce waiting times for those that need support. During the year the service helped a staggering 922 people. Benefit enquiries are the most prevalent need and across the service £871,335 in unclaimed benefits was accessed, helping people have greater choice and control over their lives. 148 Blue Badge applications were also made, ensuring older people can still access their local communities. Advice on housing and social care issues is also much sought after from the service

Befriending

Our dedicated team of volunteers continue to assist us in the mission to tackle loneliness and isolation amongst those who live alone and struggle to get out into the community. 50 older people were Befriended by 40 volunteers throughout the year. True friendships have blossomed and the outstanding contribution that the befrienders make to the lives of those they visit received "Highly Commended" recognition in the Kent Mental Wellbeing Awards.

Marigold (Home Help Service)

Marigolds continued to provide valuable domestic support to help people remain at home. The team helped 180 people each month during the year.

Ladies that Lunch

The monthly social group for women has gone from strength to strength during the year with around 14 ladies enjoying each other's company over a meal at our centre each month.

Supported Bathing Service

This service continues to be invaluable for those who struggle to have a bath themselves. They are able to enjoy having a soothing soak in the specialist bath with caring and trained staff. The service generally assists 7 people each week.

Walking Football

The Herne Bay team remain non-competitive and continue to be self-sustaining via membership fees and the continued support and enthusiasm of the volunteer coaches. The 35 team members continue to enjoy the exercise and opportunity to socialise that the sessions offer.

Tai Chi Movements for Wellbeing with Lesley

This Volunteer delivered programme of gentle exercise helps to improve flexibility, balance, breathing and strength. 17 people have benefitted from this programme during the year.

Handyperson Service

Available to aid people with small tasks and jobs around the home. During the year 90 people benefitted from having key safes fitted to their home, this service often contributes to a seamless discharge from hospital where access is needed by care companies or relatives.

Room Hire

The extended building has allowed us to increase areas that are available to hire. The year has seen an increase in room hire uptake and our facilities are now used by regular U3A groups, Knit and Natter and Sewing groups, Mindfulness sessions, Footcare, Hairdressing, Counselling, Craft groups, a Bridge Club and Tai Chi sessions.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

It's lovely to see the facilities being used by the community, we have also welcomed individuals for one-off bookings of the venue for a variety of celebratory events like birthdays and anniversaries. Other local groups hire our facilities to deliver training. Diverse use and a true community resource.

New services, events and projects during the year

We were thrilled to have partnered with Beach Creative to deliver a Graffiti Grandad Project. The intergenerational project funded by Canterbury City Council involved our Shed Quarters Members working alongside some younger men and a graffiti artist. Together they designed and painted the Shed Quarter Container Workshops. The outcome being that a lot of fun was had by all, creative talents were discovered and harnessed, and the Workshop and Social Containers are now truly eye-catching with the most amusing murals.

Further work was done with Beach Creative to deliver a Generation Cyanotype project. Delivered by Rebecca Armstrong, clients in our centres so enjoyed exploring this unusual creative technique.

We were also so grateful to have partnered with Kent Tennis and Inclusive Sport during the year. Clients attending our COGS, Bradbury and Hazell Neville Centres all enjoyed getting more active by taking part in tennis-based activity sessions. The sessions were a great success, and we hope to develop this great partnership for the benefit of older people in Herne Bay & Whitstable.

The year has also seen the introduction of another Funday session on Thursdays at St Johns Hall in Swalecliffe as well as a new monthly drop-in session called "Coffee with a Cop". In partnership with Kent Police, the sessions at Bradbury Wellbeing Centre provide a safe space for residents to come and discuss any issues that they need support with.

To raise funds and our profile we have also developed an annual programme of fundraising and community events. A quiz night, Open Days, as well as a Christmas Fayre and Santa's Workshop proved a great success with people of all ages.

Our current paid staff team is 59 employed, 46 FTE. Our local community has continued to offer their support to us and clients. Whether it be the local supermarkets, small and large businesses, local care homes, garages, our suppliers', other voluntary sector projects, individual supporters, local radio and local school pupils, all continue to respond so positively to our "Shout Outs" for assistance on behalf of clients and the organisation. We also remain grateful for the continued pro-bono advice provided to clients by Girling's Solicitors at the monthly Dementia Drop-in Clinics.

c. Factors relevant to achieve objectives

The Charity does not employ the services of a professional fund raiser. The charity carries out a small amount of fundraising activities. No fundraising complaints were received in the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

b. Reserves policy

Age UK Herne Bay & Whitstable has a commitment to older people and to all of its staff and volunteers.

The Board of Trustees has examined the requirement for free reserves, which are those unrestricted funds not invested, or designated for specific purposes or otherwise committed. The Trustees following due diligence consider that given the nature of our work this should be the equivalent of 3 months operating costs of service provision. This is a range between £375k and £405k. Current free reserves are £389,549.

- This level of free reserves does not include all of the costs that may be incurred in the event of the Charity ceasing to operate. This is because the Trustees believe that sudden closure, or the likelihood of all services ceasing at the same time to be remote.
- This Charity has shown stable and predictable income from a variety of sources for many years.
- The Trustees ensure that the Charity holds adequate insurance cover for business interruption. Insurance cover is reviewed on an annual basis or immediately if new services are introduced.
- The grants income for this charity all have notice periods. Such advance notice will enable any cessation of services or staff redundancies to be undertaken in a timely manner.
- Trustees believe that although there may be a reduction in some service provision other services will continue therefore not all the staff will be made redundant.
- The assets this charity owns are significant and outweigh liabilities.

Designated and reserve funds will be shown separately on the accounts and the purpose of such monies held will be clearly explained.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that the free reserves should be maintained at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

This policy will be reviewed annually.

Structure, governance and management

a. Constitution

Age Concern (Herne Bay) was incorporated on 16 August 1994 as a company limited by guarantee and not having a share capital under the Companies Act 1985. It is governed by its Memorandum and Articles of Association.

The objects for which the association is established are as noted under Policies and objectives on page 3. The Charity is constituted under a Memorandum of Association dated 16 August 1994, and later amended as of June 2024 and is a registered charity number 1047605.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Trustees with suitable expertise are recruited to assist the existing trustees to manage Age UK Herne Bay & Whitstable. It is envisaged that all Trustees will have an interest in older people and an understanding of the difficulties some face in maintaining a fulfilling life.

The Charity shall have a Board of Trustees comprising at least five persons. For the avoidance of doubt, Trustees are 'directors' for company law purposes and 'trustees' for charity law purposes, and the personal detail of all Trustees shall be filed with Companies House and the Charity Commission, as required by law.

The Trustees may at any time appoint additional Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees shall annually conduct a skills audit and review the composition of the Board of Trustees, deciding by majority vote which Trustees should continue in post.

c. Organisational structure and decision-making policies

The Trustees meet a minimum of five times each year. One week prior to the meeting, Trustees are sent the Chief Officer's Report, which outlines the day to day operations of Age UK Herne Bay & Whitstable since the last meeting. That report may also include specific decisions to be made by the Trustees. Any financial reports are also sent out one week prior to the meetings. Receiving reports prior to the meetings allows Trustees time to consider the content and request any further information they may require. Trustees administer the Charity and company. The Chief Officer manages the day to day operations of the charity's services. The Trustees are familiar with those activities and bear in mind Charity Commission guidance on public benefit when making decisions. To facilitate effective operations, the Chief Officer has delegated authority from the Trustees for operational matters including finance, employment of staff, recruitment of volunteers and the provision of services.

d. Policies adopted for the induction and training of Trustees

New trustees undergo an induction programme, as set out in the Trustee Policy, which includes meeting the Chief Officer and an existing Trustee to discuss how the charity operates its day to day activities and its relationship with the national charity. Copies of relevant guidelines published by the Charity Commission, copies of Chief Officer Reports to Trustee meetings, and copies of previous minutes of Trustee meetings are provided. New Trustees visit the Reculver Road site to meet staff, other trustees, volunteers and clients to familiarise themselves with those involved with the charity's work. Trustees are also encouraged to attend relevant training events.

e. Pay policy for key management personnel

Senior staff pay grades are compared to other local charity staff with similar responsibilities. Staff pay increases are based on the anticipated grant income charged for service income and the previous year's overall financial position. Any agreed percentage increase is awarded to all staff following the annual budget meeting, except when legislation, such as the minimum wage increase, is implemented and any knock on effect on differentials.

f. Related party relationships

Age UK Herne Bay & Whitstable is a member of the Age England Association and a Brand Partner of Age UK. In October 2018, Age UK Herne Bay & Whitstable formed a Company Limited by Guarantee named Age Well East Kent in partnership with other Age UK's/Concerns in East Kent for the purpose of bidding for contracts and other funding to support our common Charitable Objectives.

Trustees' report (continued)
For the year ended 31 March 2025

Structure, governance and management (continued)

g. Financial risk management

The Trustees have a risk management strategy/plan which comprises:

- An annual rolling programme to review the risks the Charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise

The key controls used by the Charity include:

- Formal agenda for the Trustee Meetings
- Detailed strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal lines of reporting
- Clear authorisation and approval levels
- Register of risks

One of the key elements in the management of financial risk is the establishment of a Reserves Policy and a regular review process to ensure adequate long term assurance of operational services.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Plans for future periods

Plans For the Future

The coming year

The year 2025/2026 will continue to be a period of change and challenge. We will be continuing to maximise the income generated from our building and facilities and to proactively seek grant funding for charitable activities to safeguard and diversify the services we offer to local older people in response to need but also to ensure the efficiency and financial sustainability of the organisation.

We will also retain a focus on partnerships as we recognise how much this can benefit older people, bringing diverse skills, experience and resources together for the benefit of our community.

The Trustee Board alongside the Senior Management Team will continue to monitor, review, and adapt to evolving circumstances. They will also be planning and budgeting for all possible outcomes. The fragility of funding and changes within the commissioning environment is something we are always mindful of and planning for. Trustees remain committed to delivering affordable support to the most vulnerable older people in our area of benefit and all opportunities to this end will be explored.

If funds allow, in 2025/2026 it is hoped we can continue to provide all the services currently on offer in Herne Bay & Whitstable as well as consult around needs, secure funding, and deliver new services where needs and opportunities arise.

Trustee priorities for the Charity continue to be:

- Improving Health & Well Being
- Preventing Loneliness and Isolation
- Providing specialist Dementia services
- Providing practical help at home
- Informing and Empowering Older People
- Improving our efficiency and fiscal sustainability

During 2025-2026 the charity will undertake a full review of its Strategy as well as undertaking a review of Social Opportunities and Day Care provision to ensure delivery remains in line with needs and demand.

Trustees' report (continued)
For the year ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The audit registration of Kreston Reeves LLP was transferred to Kreston Reeves Audit LLP on 6 October 2025. Kreston Reeves Audit LLP were formally appointed as auditor to the company on 6 October 2025.

The auditor, Kreston Reeves Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28th October 2025 and signed on their behalf by:



Mr T Goodwin
Chairman

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable

Opinion

We have audited the financial statements of Age UK Herne Bay & Whitstable (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, safeguarding and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to: posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation, using data analytics to identify high risk journals and investigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves Audit LLP

Samantha Rouse FCCA DChA (Senior statutory auditor)

for and on behalf of

Kreston Reeves Audit LLP

Chartered Accountants

Statutory Auditor

Chatham Maritime

Date: 29 October 2025

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

| | | Endowment funds 2025 £ | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | As reclassified Total funds 2024 £ |
|------------------------------------|-------------|---|--|--|---------------------------------------|--|
| | Note | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | 4 | - | 812,555 | 54,045 | 866,600 | 906,575 |
| Charitable activities | 5 | - | 4,995 | 768,334 | 773,329 | 739,927 |
| Other trading activities | 7 | - | 1,274 | 8,689 | 9,963 | 6,596 |
| Investments | 8 | - | (117) | 154,759 | 154,642 | 157,506 |
| Total income and endowments | | - | 818,707 | 985,827 | 1,804,534 | 1,810,604 |
| Expenditure on: | | | | | | |
| Raising funds | 9 | - | 649 | 1,083 | 1,732 | 1,801 |
| Charitable activities | 10 | - | 832,827 | 1,077,938 | 1,910,765 | 1,913,256 |
| Total expenditure | | - | 833,476 | 1,079,021 | 1,912,497 | 1,915,057 |
| Net movement in funds | | - | (14,769) | (93,194) | (107,963) | (104,453) |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 112,117 | 188,216 | 3,243,979 | 3,544,312 | 3,648,765 |
| Net movement in funds | | - | (14,769) | (93,194) | (107,963) | (104,453) |
| Total funds carried forward | | 112,117 | 173,447 | 3,150,785 | 3,436,349 | 3,544,312 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 39 form part of these financial statements.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)
Registered number: 02960617

Balance sheet
As at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 3,133,371 | 3,214,955 |
| Investment property | 15 | 350,000 | 350,000 |
| | | 3,483,371 | 3,564,955 |
| Current assets | | | |
| Debtors | 16 | 110,279 | 484,669 |
| Cash at bank and in hand | | 786,156 | 890,024 |
| | | 896,435 | 1,374,693 |
| Creditors: amounts falling due within one year | 17 | (383,378) | (823,821) |
| Net current assets | | 513,057 | 550,872 |
| Total assets less current liabilities | | 3,996,428 | 4,115,827 |
| Creditors: amounts falling due after more than one year | 18 | (560,079) | (571,515) |
| Total net assets | | 3,436,349 | 3,544,312 |
| Charity funds | | | |
| Endowment funds | 19 | 112,117 | 112,117 |
| Restricted funds: | | | |
| Restricted funds | 19 | 173,447 | 188,216 |
| Total restricted funds | 19 | 173,447 | 188,216 |
| Unrestricted funds | 19 | 3,150,785 | 3,243,979 |
| Total funds | | 3,436,349 | 3,544,312 |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28th October 2025 and signed on their behalf by:



Mr T Goodwin
Chairman

The notes on pages 21 to 39 form part of these financial statements.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2025

| | 2025 £ | 2024 £ |
|---|------------------|----------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities (see note 22) | (231,729) | (113,584) |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 154,642 | 157,506 |
| Proceeds from the sale of tangible fixed assets | - | 7,431 |
| Purchase of tangible fixed assets | (16,414) | (37,593) |
| Net cash provided by investing activities | 138,228 | 127,344 |
| Cash flows from financing activities | | |
| Repayments of borrowing | (10,367) | (9,861) |
| Net cash used in financing activities | (10,367) | (9,861) |
| Change in cash and cash equivalents in the year | (103,868) | 3,899 |
| Cash and cash equivalents at the beginning of the year | 890,024 | 886,125 |
| Cash and cash equivalents at the end of the year | 786,156 | 890,024 |

The notes on pages 21 to 39 form part of these financial statements

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

1. General information

Age UK Herne Bay & Whitstable is a charitable company and an exempt charity incorporated in England and Wales, with charity registration number 1047605 and company registration number 02960617. The registered office is 16 Reculver Road, Herne Bay, Kent, CT6 6LE. The principal activities of the Charity are as set out in the Trustees Report on page 5-7.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Herne Bay & Whitstable meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

| | |
|-----------------------|---------------------------------------|
| Freehold property | - 2% per annum (straight line basis) |
| Motor vehicles | - 25% per annum (straight line basis) |
| Fixtures and fittings | - 25% per annum (straight line basis) |

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent the charity's original permanent endowment.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Tangible fixed assets - useful economic lives

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the property, plant and equipment, and note 2.8 for the useful economic lives for each class of assets.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

4. Income from donations and legacies

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | As reclassified Total funds 2024 £ |
|------------------------|--|--|---------------------------------------|---|
| Donations | 3,062 | 23,080 | 26,142 | 18,277 |
| Legacies | - | 18,465 | 18,465 | 39,963 |
| Grants | 809,493 | 12,500 | 821,993 | 848,335 |
| | <u>812,555</u> | <u>54,045</u> | <u>866,600</u> | <u>906,575</u> |
| Total 2024 as restated | <u>826,394</u> | <u>80,181</u> | <u>906,575</u> | |

The prior year reclassification is in relation to the elimination of the internal management charge of £56,873 in order to ensure consistent treatment with the current year.

5. Income from charitable activities

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------|--|--|---------------------------------------|-----------------------------|
| Charitable activities | 4,995 | 768,334 | 773,329 | 739,927 |
| | <u>5,633</u> | <u>734,294</u> | <u>739,927</u> | |
| Total 2024 | <u>5,633</u> | <u>734,294</u> | <u>739,927</u> | |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

6.

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------|--|--|---------------------------------------|---------------------------------------|
| Catering | 204 | 300,974 | 301,178 | 309,969 |
| Day Centre transport | - | 54,028 | 54,028 | 49,715 |
| ILS and Help at Home | - | 148,054 | 148,054 | 142,334 |
| Care | - | 216,421 | 216,421 | 185,922 |
| Bathing | - | 3,871 | 3,871 | 2,075 |
| Therapy | - | 1,045 | 1,045 | 1,493 |
| Laundry | - | 40,172 | 40,172 | 40,210 |
| Sundry | 1,461 | 1,855 | 3,316 | 3,254 |
| Walking Football | 2,390 | - | 2,390 | 2,533 |
| Other | - | 1,263 | 1,263 | 1,305 |
| Miscellaneous | - | 651 | 651 | 87 |
| Membership fees | 940 | - | 940 | 1,030 |
| | <u>4,995</u> | <u>768,334</u> | <u>773,329</u> | <u>739,927</u> |
| Total 2024 | <u>5,633</u> | <u>734,294</u> | <u>739,927</u> | |

7. Income from other trading activities

Income from fundraising events

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-------------|--|--|---------------------------------------|---------------------------------------|
| Fundraising | <u>1,274</u> | <u>8,689</u> | <u>9,963</u> | <u>6,596</u> |
| Total 2024 | <u>620</u> | <u>5,976</u> | <u>6,596</u> | |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

8. Investment income

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---------------|--|--|---------------------------------------|---------------------------------------|
| Rent Income | (117) | 138,755 | 138,638 | 141,843 |
| Bank interest | - | 16,004 | 16,004 | 15,663 |
| | <u>(117)</u> | <u>154,759</u> | <u>154,642</u> | <u>157,506</u> |
| Total 2024 | <u>-</u> | <u>157,506</u> | <u>157,506</u> | |

9. Expenditure on raising funds

Costs of raising voluntary income

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------|--|--|---------------------------------------|---------------------------------------|
| Fundraising expenses | 649 | 1,083 | 1,732 | 1,801 |
| Total 2024 | <u>719</u> | <u>1,082</u> | <u>1,801</u> | |

10. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total 2025 £ | As reclassified Total 2024 £ |
|------------------------|--|--|-----------------------------|---|
| Charitable activities | 832,827 | 1,077,938 | 1,910,765 | 1,913,256 |
| Total 2024 as restated | <u>793,092</u> | <u>1,120,164</u> | <u>1,913,256</u> | |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

10. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

The prior year reclassification is in relation to the elimination of the internal management charge of £56,873 in order to ensure consistent treatment with the current year.

11.

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | As reclassified Total funds 2024 £ |
|------------------------------------|--|--|---------------------------------------|---|
| Direct costs: | | | | |
| Salaries and related costs | 678,835 | 621,927 | 1,300,762 | 1,233,654 |
| Staff training | 5,209 | 2,975 | 8,184 | 13,730 |
| Catering costs | 3,232 | 108,079 | 111,311 | 117,187 |
| Transport costs | 27,519 | 33,141 | 60,660 | 64,439 |
| Therapy | 5,896 | 1,167 | 7,063 | 4,665 |
| | 720,691 | 767,289 | 1,487,980 | 1,433,675 |
| Support costs: | | | | |
| Rent and water | - | 968 | 968 | 6,862 |
| Insurance | 829 | 28,133 | 28,962 | 25,696 |
| Heating and lighting | 600 | 36,288 | 36,888 | 37,904 |
| Postage and telephone | 14,245 | 839 | 15,084 | 10,151 |
| Printing and stationery | 3,381 | 2,058 | 5,439 | 7,410 |
| Repairs and maintenance | 36,238 | 18,455 | 54,693 | 103,931 |
| Janitorial and laundry | 59 | 28,890 | 28,949 | 29,951 |
| Miscellaneous | 18,029 | 3,909 | 21,938 | 20,575 |
| Professional fees | 3,808 | 23,613 | 27,421 | 30,014 |
| Room hire | 34,947 | 8,430 | 43,377 | 47,600 |
| Mortgage interest and bank charges | - | 50,486 | 50,486 | 50,526 |
| Depreciation | - | 97,990 | 97,990 | 102,812 |
| Profit on sale of fixed assets | - | - | - | (3,301) |
| Auditors' remuneration | - | 10,590 | 10,590 | 9,450 |
| | 832,827 | 1,077,938 | 1,910,765 | 1,913,256 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

12. Staff costs

| | 2025 £ | 2024 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 1,208,376 | 1,133,705 |
| Social security costs | 79,199 | 84,041 |
| Pension costs | 23,874 | 15,908 |
| | <u>1,311,449</u> | <u>1,233,654</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | 2024 No. |
|-----------|-------------|-------------|
| Employees | <u>68</u> | <u>65</u> |

The average headcount expressed as full-time equivalents was:

| | 2025 No. | 2024 No. |
|-----------|-------------|-------------|
| Employees | <u>46</u> | <u>52</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits, including employer pension contributions and employer national insurance contributions, of the key management personnel were £243,604 (2024: 239,005)

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed or paid directly to Trustee (2024 - £94 to 1 Trustee). This was in relation to excess mileage.

14. Tangible fixed assets

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings and equipment £ | Total £ |
|--------------------------|---------------------------|------------------------|--|------------------|
| Cost or valuation | | | | |
| At 1 April 2024 | 3,681,763 | 82,605 | 160,719 | 3,925,087 |
| Additions | - | - | 16,414 | 16,414 |
| Disposals | - | - | (10,087) | (10,087) |
| At 31 March 2025 | <u>3,681,763</u> | <u>82,605</u> | <u>167,046</u> | <u>3,931,414</u> |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

14. Tangible fixed assets (continued)

| | Freehold property £ | Motor vehicles £ | Fixtures and fittings and equipment £ | Total £ |
|-----------------------|---------------------------|------------------------|--|------------------|
| Depreciation | | | | |
| At 1 April 2024 | 522,855 | 41,620 | 145,657 | 710,132 |
| Charge for the year | 63,476 | 18,503 | 16,019 | 97,998 |
| On disposals | - | - | (10,087) | (10,087) |
| At 31 March 2025 | <u>586,331</u> | <u>60,123</u> | <u>151,589</u> | <u>798,043</u> |
| Net book value | | | | |
| At 31 March 2025 | <u>3,095,432</u> | <u>22,482</u> | <u>15,457</u> | <u>3,133,371</u> |
| At 31 March 2024 | <u>3,158,908</u> | <u>40,985</u> | <u>15,062</u> | <u>3,214,955</u> |

Included in land and buildings is freehold land at valuation of £508,000 (2024: £508,000) which is not depreciated.

15. Investment property

| | Freehold investment property £ |
|------------------|---|
| Valuation | |
| At 1 April 2024 | <u>350,000</u> |
| At 31 March 2025 | <u>350,000</u> |

The 2025 valuation was made by the Trustees on an open market value for existing use basis.

16. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|----------------|----------------|
| Due within one year | | |
| Trade debtors | 92,980 | 346,544 |
| Prepayments and accrued income | 17,299 | 138,125 |
| | <u>110,279</u> | <u>484,669</u> |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

17. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|------------------|-----------|
| Bank loans | 11,999 | 10,930 |
| Trade creditors | 49,825 | 38,601 |
| Personal Independence Programme | 186,075 | 219,951 |
| Other taxation and social security | 18,463 | 18,497 |
| Other creditors | 92,799 | 517,906 |
| Accruals and deferred income | 24,217 | 17,936 |
| | 383,378 | 823,821 |

18. Creditors: Amounts falling due after more than one year

| | 2025 £ | 2024 £ |
|-------------|------------------|-----------|
| Other loans | 560,079 | 571,515 |

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

| | 2025 £ | 2024 £ |
|-------------------------------------|------------------|-----------|
| Payable or repayable by instalments | 418,167 | 517,941 |
| | 418,167 | 517,941 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

19. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|---------------------------------|--|---------------------|--------------------------|-----------------------------------|---|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Property fund | 2,814,345 | - | - | (53,108) | 2,761,237 |
| General funds | | | | | |
| General Fund | 429,634 | 985,827 | (1,079,021) | 53,108 | 389,548 |
| Total Unrestricted funds | 3,243,979 | 985,827 | (1,079,021) | - | 3,150,785 |
| Endowment funds | | | | | |
| Permanent endowment funds | 112,117 | - | - | - | 112,117 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

19. Statement of funds (continued)

Restricted funds

| | | | | | |
|---|------------------|------------------|--------------------|----------|------------------|
| Personal Independence Programme | - | 158,325 | (158,325) | - | - |
| Dementia Outreach Fund | 14,890 | 2,210 | (2,980) | - | 14,120 |
| National Lottery | - | 49,676 | (43,009) | - | 6,667 |
| Walking Football HB | 4,333 | 2,390 | (3,130) | - | 3,593 |
| KCC COGS Therapy | - | 300 | (300) | - | - |
| Tackling equality | 5 | - | (5) | - | - |
| Digital Inclusion grant | 9,511 | - | (9,511) | - | - |
| Hobson | - | 1,820 | (1,820) | - | - |
| Support at Home | 134,435 | 110,614 | (122,756) | - | 122,293 |
| KCC Post Diagnostic | - | 75,152 | (75,152) | - | - |
| KCC Dem Coordinator | - | 364,560 | (364,560) | - | - |
| Masonic Charitable Foundation | - | 9,680 | (9,680) | - | - |
| Sales Force | - | 5,000 | - | - | 5,000 |
| Innovations Make Your Morning/Afternoon | - | 4,338 | (4,338) | - | - |
| Training for Carers | 9,846 | - | (99) | - | 9,747 |
| Men in sheds | 3,587 | 3,438 | (5,176) | - | 1,849 |
| COGS Donation Fund | 2,100 | 1,292 | (1,291) | - | 2,101 |
| Covid Fund | 7,256 | - | (177) | - | 7,079 |
| Care Navigator | 2,253 | 29,912 | (31,167) | - | 998 |
| | 188,216 | 818,707 | (833,476) | - | 173,447 |
| Total of funds | 3,544,312 | 1,804,534 | (1,912,497) | - | 3,436,349 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

19. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---------------------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Property fund | 2,867,960 | - | - | (53,615) | 2,814,345 |
| General funds | | | | | |
| General Fund | 466,618 | 1,034,830 | (1,125,429) | 53,615 | 429,634 |
| Total Unrestricted funds | 3,334,578 | 1,034,830 | (1,125,429) | - | 3,243,979 |
| Endowment funds | | | | | |
| Permanent endowment funds | 112,117 | - | - | - | 112,117 |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

19. Statement of funds (continued)

Restricted funds

| | | | | | |
|---------------------------------|-------------------------|-------------------------|---------------------------|-----------------|-------------------------|
| Personal Independence Programme | - | 140,799 | (140,799) | - | - |
| Dementia Outreach Fund | 9,753 | 2,930 | (1,425) | 3,632 | 14,890 |
| National Lottery | 3,632 | - | - | (3,632) | - |
| Walking Football HB | 2,211 | 2,214 | (3,293) | 3,201 | 4,333 |
| KCC COGS Therapy | 2,883 | 318 | - | (3,201) | - |
| Tackling equality | 268 | - | (263) | - | 5 |
| Digital Inclusion grant | 6,196 | 35,192 | (31,877) | - | 9,511 |
| Hobson | 10,000 | 29,938 | (36,838) | (3,100) | - |
| Support at Home | 139,471 | 110,614 | (115,650) | - | 134,435 |
| KCC Post Diagnostic | - | 66,514 | (66,514) | - | - |
| KCC Dem Coordinator | - | 332,240 | (332,240) | - | - |
| Sales Force | 2,080 | - | (2,080) | - | - |
| Training for Carers | 10,845 | - | (999) | - | 9,846 |
| Men in sheds | 187 | 3,575 | (3,275) | 3,100 | 3,587 |
| COGS Donation Fund | 3,043 | 398 | (1,341) | - | 2,100 |
| Covid Fund | 7,256 | - | - | - | 7,256 |
| Care Navigator | 4,245 | 29,915 | (31,907) | - | 2,253 |
| National Lottery | - | 78,000 | (78,000) | - | - |
| | <u>202,070</u> | <u>832,647</u> | <u>(846,501)</u> | <u>-</u> | <u>188,216</u> |
| Total of funds | <u><u>3,648,765</u></u> | <u><u>1,867,477</u></u> | <u><u>(1,971,930)</u></u> | <u><u>-</u></u> | <u><u>3,544,312</u></u> |

Notes to the financial statements
For the year ended 31 March 2025

19. Statement of funds (continued)

The designated Property Fund represents the value of land and buildings included in tangible fixed assets and fixed asset investments, less the outstanding balance on the Charity Bank mortgage. The fund also excludes the £112,117 that is included as the charity's permanent endowment.

The Support at Home restricted fund is a collaboration with the ICB, to provide short term support to older people, in order to prevent hospital admission or to support them after they have been discharged from hospital.

Personal Independence Programme (formerly Living Well Fund) is fully funded by the ICB. The charity works alongside its partner Age UKs in Canterbury and Kent Rivers. The programme supports over 55 year olds with long term conditions to access social care within their community and supports them to regain confidence.

Training for Carers fund provides information days for unpaid carers of people with dementia.

The remainder of the funds held by the Charity, are as per the descriptions in the statement of funds.

20. Summary of funds

Summary of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 2,814,345 | - | - | (53,108) | 2,761,237 |
| General funds | 429,634 | 985,827 | (1,079,021) | 53,108 | 389,548 |
| Endowment funds | 112,117 | - | - | - | 112,117 |
| Restricted funds | 188,216 | 818,707 | (833,476) | - | 173,447 |
| | 3,544,312 | 1,804,534 | (1,912,497) | - | 3,436,349 |

Summary of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 2,867,960 | - | - | (53,615) | 2,814,345 |
| General funds | 466,618 | 1,034,830 | (1,125,429) | 53,615 | 429,634 |
| Endowment funds | 112,117 | - | - | - | 112,117 |
| Restricted funds | 202,070 | 832,647 | (846,501) | - | 188,216 |
| | 3,648,765 | 1,867,477 | (1,971,930) | - | 3,544,312 |

Notes to the financial statements
For the year ended 31 March 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Endowment funds 2025 £ | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | - | 3,133,371 | 3,133,371 |
| Investment property | 112,117 | - | 237,883 | 350,000 |
| Current assets | - | 173,447 | 722,988 | 896,435 |
| Creditors due within one year | - | - | (383,378) | (383,378) |
| Creditors due in more than one year | - | - | (560,079) | (560,079) |
| Total | 112,117 | 173,447 | 3,150,785 | 3,436,349 |

Analysis of net assets between funds - prior year

| | Endowment funds 2024 £ | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 112,117 | 70,442 | 3,032,396 | 3,214,955 |
| Investment property | - | - | 350,000 | 350,000 |
| Current assets | - | 117,774 | 1,256,919 | 1,374,693 |
| Creditors due within one year | - | - | (823,821) | (823,821) |
| Creditors due in more than one year | - | - | (571,515) | (571,515) |
| Total | 112,117 | 188,216 | 3,243,979 | 3,544,312 |

22. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 £ | 2024 £ |
|---|------------------|------------------|
| Net expenditure for the year (as per Statement of Financial Activities) | (107,963) | (104,453) |
| Adjustments for: | | |
| Depreciation charges | 97,998 | 102,812 |
| Dividends, interests and rents from investments | (154,642) | (157,506) |
| Loss/(profit) on the sale of fixed assets | - | (3,301) |
| Decrease/(increase) in debtors | 374,390 | (382,378) |
| Increase/(decrease) in creditors | (441,512) | 431,248 |
| Net cash used in operating activities | (231,729) | (113,578) |

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

23. Analysis of cash and cash equivalents

| | 2025 | 2024 |
|--|----------------|---------|
| | £ | £ |
| Cash in hand | 786,156 | 890,024 |
| Total cash and cash equivalents | 786,156 | 890,024 |

24. Analysis of changes in net debt

| | At 1 April | Cash flows | At 31 March |
|--------------------------|-------------------|-------------------|--------------------|
| | 2024 | £ | 2025 |
| | £ | | £ |
| Cash at bank and in hand | 890,024 | (103,868) | 786,156 |
| Debt due within 1 year | (10,930) | (1,069) | (11,999) |
| Debt due after 1 year | (571,515) | 11,436 | (560,079) |
| | 307,579 | (93,501) | 214,078 |

Notes to the financial statements
For the year ended 31 March 2025

25. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £23,874 (2024: £15,908). Contributions totaling £Nil (2024: £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

26. Related party transactions

P Goff, spouse of S Goff, a trustee, is employed by the charity. P Goff's employment continues in open competition and S Goff is not involved in decisions relating to performance review and terms of employment. P Goff is paid within the normal pay scale for the role and receives no special treatment as a result of his relationship to a trustee.

A Cooke, daughter of G Cooke a member of Key Management Personnel, was employed by the charity up until 24 January 2025. A Cooke's employment was in open competition and G Cooke was not involved in decisions relating to performance review and terms of employment. A Cooke was paid within the normal pay scale for the role and received no special treatment as a result of her relationship to the KMP.

During the year, unconditional donations were received from related parties of trustees totalling £381 (2024: £Nil).

During the year, the charity entered into related party transactions with John Prior Home Improvements Limited, a related party of Filomena Brockwell-Prior, a trustee, totalling £196 (2024: £Nil) in relation to purchases for Men's Sheds. Of this, £196 was outstanding as a creditor at year end (2024: £Nil).

27. Post balance sheet events

On 9 May 2025, the charity received a legacy totalling £422,949. This amount was not known at the balance sheet date and therefore represents a non-adjusting post balance sheet event in accordance with FRS 102. Of the total legacy received, £300,000 was used to repay the outstanding mortgage on the charity's property on 14 May 2025.