

Registered number: 02960617
Charity number: 1047605

Age Concern (Herne Bay)

operating as

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2023

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

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Age UK Herne Bay & Whitstable
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees	Dr R Wheeldon, Chairman Mr C Jones, Vice Chairman (resigned 15 August 2023) Mr J McPhie, Treasurer Mrs E Denham Mrs J Bedford Mr I Valentine (resigned 17 July 2022) Mr T Goodwin Mr C A Mowatt (resigned 21 June 2023) Dr N M Robertson Mrs D A Shaw (resigned 10 October 2022) Mrs C M Starkey (resigned 6 December 2022) J Freer (appointed 23 May 2023) S J Goff (appointed 23 May 2023) C W Jones (appointed 25 August 2023)
Company registered number	02960617
Charity registered number	1047605
Registered office	16 Reculver Road Herne Bay Kent CT6 6LE
Chief executive officer	Mrs L Cowdry
Independent auditor	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
Bankers	Barclays Bank PLC 130 Mortimer Street Herne Bay Kent CT6 5EG
Solicitors	Girlings 39 William Street Herne Bay Kent CT6 5NP

Age UK Herne Bay & Whitstable
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Chairman's statement
For the year ended 31 March 2023

The Chairman presents his statement for the year:

Age UK Herne Bay & Whitstable welcomed Linda Cowdry as our new Chief Officer in April 2022. Linda has brought her knowledge, experience and skills gained as a Deputy Chief Officer for Age UK Herne Bay & Whitstable to the role and the change in leadership represented the fruition of many years succession planning. The long-standing Business Administration Manager, Brenda Kemp, also left the organisation and Leanne Amos (Operations Manager) has stepped enthusiastically into a role that sees her taking on many of the tasks previously undertaken by Brenda, again ensuring a smooth transition amongst the senior management team.

The method of funding some of our activities also changed. One of the most significant events of the year was the loss of historical grant funding which had subsidised delivery of Social Opportunities in our Bradbury Centre as well as the Dementia Outreach Programme. The organisation had spent many years planning for the end of this funding but the global pandemic along with the cost-of-living crisis was something that few, if any had been able to plan for. The organisation remains fully committed to tackling loneliness and isolation, supporting those living with dementia and their family carers as well as ensuring older people can weather financial pressures.

To this end, Age UK Herne Bay & Whitstable were pleased to have been part of a successful Kent Consortium tender for some new, jointly funded Dementia Contracts from 1st April 2022. As Contract Holders for the Dementia Coordinator Contract in East Kent and the Post Diagnostic Specialist Support for people with dementia and their families in East and West Kent, the organisation along with delivery partners is ensuring that those living with dementia receive one to one support as well as access to information, advice, peer support and befriending.

Although loneliness and financial problems were still prominent, there was also a surge in the number of people living with dementia, or caring for someone who suffers from its devastating effects.

There is no doubt in my mind that this disease will become the biggest strain on social care provision in the years to come, as the number of people living long lives overwhelms the ability of families to cope with them within the family and outside help may become essential.

But we will adapt and continue to assess what client's needs are and try to fulfil them.

Economic pressures experienced by older people have also seen a need for us to ensure our previously unfunded Information & Advice Service be sustainable to provide people with the opportunity to maximise income and tackle debt and financial burdens. One year's funding awarded by Colyer Ferguson allowed us to ensure that older people continue to have the choices that come with some financial security.

As budgets and services within health and social care continue to be reduced and under pressure this inevitably impacts on us. As an organisation we don't receive any core funding so have to seek grant funding from broad sources to sustain delivery. We are achieving some success, but the approach does result in a lot of extra work, time, and reporting pressure on the team.

There will have to be change, but with such a wonderful team of staff, both paid and voluntary, directed by a board of Trustees filled with knowledge, experience, and a desire to improve the lot of anyone suffering needlessly, I am sure we will continue to provide services that ease the struggles of our clients, and those that care for them.

As always, the trustees, staff and volunteers at Age UK Herne Bay & Whitstable have worked hard and found a way to continue to give our clients the high standard of services they both need, want, and deserve.

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Chairman's statement (continued)
For the year ended 31 March 2023

As Chair, I would like to take this opportunity to thank everyone, Trustees, employees, other voluntary organisations, businesses, and our team of volunteers for helping Age UK Herne Bay & Whitstable to continually evolve and develop in a way that allows us to sustain the development of good quality services and facilities that benefit local older people and our wider community.

A handwritten signature in black ink, appearing to read 'R. Wheeldon', with a horizontal line underneath.

Dr R Wheeldon, Chairman
Date: 31/10/23

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Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the names Age UK Herne Bay & Whitstable.

Objectives and activities

a. Policies and objectives

The Charity's objective is "to promote the relief of the elderly in any manner which now or hereafter may be deemed by the law to be charitable within the County of Kent with particular reference to Herne Bay and Whitstable and surrounding area."

b. Volunteers

Our team of volunteers have remained with us again this year and averaged around 180. Their continued contribution across all services allows us to continue to deliver a broad range of high-quality services and keep the costs associated with them down. Trustees would like to thank all our volunteers for their continued commitment, professionalism, and care.

c. Main activities undertaken to further the Charity's purposes for the public benefit

Main activities undertaken to further the charity's purposes for the public benefit.
All our charitable activities focus on the needs of people over the age of 55 and are undertaken to further our charitable purposes for the public benefit. Outlined below are services provided.

Achievements and performance

a. Key performance indicators

At Trustee meetings the Charity's up to date financial activity against budget, cash flow and bank balances are presented by the Treasurer and Finance Officer. The Chief Officer provides a written report at every Trustee meeting, outlining the Charity's current activities and any future threats or opportunities. Key senior members of staff also provide Trustees with written reports on the services they manage and case studies highlighting individual client journeys and stories. Funding from statutory bodies comes with Key Performance Indicators. Reports to those bodies are provided as required by the agreements. Any continuation funding for services which are provided using the Charity's free reserves are made at the annual Budget meeting. The Chief Officer alongside the Finance Officer and Treasurer monitor the income and expenditure for each department at the end of every calendar month. If a department is not performing as predicted in the budget, any increase/decrease in activity that may require further discussion is reported at the next Trustee meeting.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

b. Review of activities

The year 2022 to 2023 has been characterised by the continued gradual recovery from the impact of the pandemic but also by additional pressures on our client group and the organisation because of the cost-of-living crisis. We continue to strive to provide services that are affordable where charges must be made but also recognise the importance of supporting staff by offering pay increases to retain them within the organisation and allow them to be able to manage the burden of economic pressures that they and their families also experience.

A major change affecting many voluntary organisations in Kent this year was the end of historical KCC grant funding. This has had a major impact on the sector and resulted in some organisations having to cease delivery. Thankfully, Age UK Herne Bay & Whitstable were successful in their Kent Consortium tender for some new Dementia Contracts which started on 1st April 2022.

As main Contract Holders for the Dementia Co-ordinator Contract in East Kent, Age UK Herne Bay & Whitstable along with delivery partners and Primary Care Networks have established the delivery of personalised support from pre-diagnosis through to end of life, for people affected by dementia (including their carer).

As main contract holder for the Post Diagnostic Specialist Support for people with dementia and their families in East and West Kent, working with delivery partners across the regions to develop Dementia Café's, Befriending, Peer-to-peer Groups, Young Onset Dementia Groups, and some Information & Advice at the café's. The award of these contracts presents the organisation with the opportunity to lead a drive to bring some geographical consistency across East and West in terms of broadening the support available for those living with dementia and their families.

Bradbury Wellbeing Centre- Our social opportunities clients enjoy the company of others, have a hot meal, and take part in activities. It's been a pleasure to see old friendships renew and new friendships form after the isolation experienced during covid.

Hazell Neville Dementia Day Care Centre- The secure, centre-based sessions allow carers of people living with dementia to have some much-needed respite. For those attending the centre there is the stimulation of a change of scene and enjoyable activities and company of others.

A La Carted Meals Deliveries- Demand increased steeply at one point due to a long-standing alternative provider discontinuing providing meal deliveries in our area. We adapted quickly to support those who needed it and demand then stabilised.

The Laundry service- continued to provide much needed support to those unable to manage the task independently.

COGS Clubs- The face-to-face sessions have gone from strength to strength with membership growing in both the Herne Bay and Whitstable clubs.

Independent Living Service- Continued to provide ongoing, bespoke support and companionship to clients in their homes or to access the community.

Personal Independence Program – this free service is funded by health and the staff continue to work alongside the Primary Care Networks in the Ashford and Canterbury areas to ensure that older people receive personalised support to remain independent and achieve their personal goals. The service can support individuals for up to 12 weeks.

Shed Quarters (Mens Shed)- The two adapted containers have now become workshops and social spaces to be proud of thanks to the hard work of the Shed Heads. The spaces are now being put to good use with some great woodworking activity being undertaken and products being made and sold to contribute to the cost of the project. The year saw a gradual increase in membership along with a rise in the number of sessions being delivered on order to accommodate this.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

Community Navigation Service(Connect Well) - The Senior Navigator employed with the organisation continued to support her team across East Kent who help people access information and guidance.

Support at Home(Thanet) -Funded by the health, staff continued to offer clients free practical and emotional support in the community to help avoid unnecessary hospital admissions.

Information and Advice- Demand for the service has continued to increase and new volunteers have been recruited to join the team to reduce waiting times for those that need support. We were awarded 1 year's funding from Colyer Ferguson to safeguard the delivery of service at a time when its most needed.

Telephone Enquiries and Sign posting- Our reception team continue to be at the very front line for information and signposting for local older people. They continue to ensure that all callers are given the information needed so they can access the necessary support.

Befriending- Our dedicated team of volunteers continue to assist us in the mission to tackle loneliness and isolation amongst those who live alone.

Marigold (Home Help Service) - continued to provide valuable domestic support to help people remain at home.

Digital Inclusion Programme

One of our key priorities is to seek to empower older people and, in a world where technology is central to being able to access information and support, we were pleased to have been successful in obtaining funding from Age UK National to deliver a Digital Champion Programme. The years funding has allowed us to ensure that older people receive the support they need to learn essential digital skills and so avoid digital exclusion.

Ladies that Lunch

The monthly social group for women has gone from strength to strength during the year.

Walking Football

The two walking football teams, one in Herne Bay and one in Whitstable have become sustainable now that their funding has ended, largely due to the efforts of the volunteer coaches. The teams are proving to be very popular and continue to attract new members as well as retaining many of those who joined at the outset. All enjoy the exercise and opportunity to socialise that the sessions offer.

Room Hire

The extended building has allowed us to increase areas that are available to hire. Our facilities are now rented to deliver U3A groups, Knit and Natter and Sewing groups, Mindfulness sessions, Footcare, Hairdressing, Counselling, Craft groups, and a Bridge Club.

New services delivered during the year.

Tai Chi Movements for Wellbeing with Lesley

This Volunteer delivered programme of gentle exercise helps to improve flexibility, balance, breathing and strength.

Supported Bathing Service

This service resumed during the year and those who struggle to have a bath themselves are now once again able to enjoy having a soothing soak in the specialist bath with caring and trained staff.

Dementia Co-ordinator Service

Within the first 12 months Dementia Co-ordinators received over 1455 referrals for individuals or families requiring support across the East Kent area. Our team of co-ordinators supported clients in several different ways, from facilitating attendance at social opportunities, ensuring that they received the right support from health and social care services, to arranging respite for carers, always keeping a person-centred focus at the heart of their work. Throughout this time, we received many reports of co-ordinators raising safeguarding alerts

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

and co-ordinating efforts from different agencies to help ensure that people kept safe and were supported through the huge challenges that they had been presented with through their dementia journey.

Post Diagnostic Specialist Support Service

Our team of Dementia & Me Organisers across Kent supported 562 people to regularly access groups and social activities specifically designed to help those living with Dementia and have come up with a wide range of activities from live music for Young Onset groups to singing groups and have begun to close the gaps in service provision, helping put an end to the postcode lottery of dementia services across Kent.

Locally, Age UK Herne Bay & Whitstable's Organiser continued to facilitate and /or oversee Monthly Dementia Drop- In Clinics, Dementia Café's, Carers Lunches, Befriending, Peer Support Groups, Craft based sessions and the ever-popular COGS club sessions.

The Dementia & Me Helpline

Our 24/7 helpline answered 167 calls supporting people all over Kent and Medway with urgent needs and questions around dementia, providing emotional support and reassurance in a time of need, and signposting to services that will benefit them.

Innovation Fund

In 22/23, our Innovation Fund funded seven organisations with a total of more than £61,000 to create dementia-specific projects chosen by our independent panel to further support people living with dementia. These projects have had varying success and helped inform the future of dementia services across Kent.

Our current paid staff team is 67 employed, 55.55 FTE. Our local community has continued to offer their support to us and clients. Whether it be the local supermarkets, small and large businesses, local care homes, garages, our suppliers', other voluntary sector projects, individual supporters, local radio and local school pupils, all continue to respond so positively to our "Shout Outs" for assistance on behalf of clients and the organisation. We also remain grateful for the continued pro-bono advice provided to clients by Girling's Solicitors at the monthly Dementia Drop-in Clinics.

c. Factors relevant to achieve objectives

The Charity does not employ the services of a professional fund raiser. The charity carries out a small amount of fundraising activities. No fundraising compliant were received in the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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Trustees' report (continued)
For the year ended 31 March 2023

b. Reserves policy

Age UK Herne Bay & Whitstable has a commitment to older people and to all of its staff and volunteers.

The Board of Trustees has examined the requirement for free reserves, which are those unrestricted funds not invested, or designated for specific purposes or otherwise committed. The Trustees following due diligence consider that given the nature of our work this should be the equivalent of 3 months operating costs of service provision. This is a range between £375k and £405k. Current free reserves are £466,618.

- This level of free reserves does not include all of the costs that may be incurred in the event of the Charity ceasing to operate. This is because the Trustees believe that sudden closure, or the likelihood of all services ceasing at the same time to be remote.
- This Charity has shown stable and predictable income from a variety of sources for many years.
- The Trustees ensure that the Charity holds adequate insurance cover for business interruption. Insurance cover is reviewed on an annual basis or immediately if new services are introduced.
- The grants income for this charity all have notice periods. Such advance notice will enable any cessation of services or staff redundancies to be undertaken in a timely manner.
- Trustees believe that although there may be a reduction in some service provision other services will continue therefore not all the staff will be made redundant.
- The assets this charity owns are significant and outweigh liabilities.

Designated and reserve funds will be shown separately on the accounts and the purpose of such monies held will be clearly explained.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that the free reserves should be maintained at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

This policy will be reviewed annually.

Structure, governance and management

a. Constitution

Age Concern (Herne Bay) was incorporated on 16 August 1994 as a company limited by guarantee and not having a share capital under the Companies Act 1985. It is governed by its Memorandum and Articles of Association.

The objects for which the association is established are to promote the relief of the elderly in any manner which now or hereafter may be deemed by the law to be charitable within the County of Kent with particular reference to Herne Bay and district. The Charity is constituted under a Memorandum of Association dated 16 August 1994, and later amended as of the 4 December 2019 and is a registered charity number 1047605.

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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Trustees with suitable expertise are recruited to assist the existing trustees to manage Age UK Herne Bay & Whitstable. It is envisaged that all Trustees will have an interest in older people and an understanding of the difficulties some face in maintaining a fulfilling life.

The Charity shall have a Board of Trustees comprising at least five persons. For the avoidance of doubt, Trustees are 'directors' for company law purposes and 'trustees' for charity law purposes, and the personal detail of all Trustees shall be filed with Companies House and the Charity Commission, as required by law.

The Trustees may at any time appoint additional Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees shall annually conduct a skills audit and review the composition of the Board of Trustees, deciding by majority vote which Trustees should continue in post.

c. Organisational structure and decision-making policies

The Trustees meet a minimum of five times each year. One week prior to the meeting, Trustees are sent the Chief Officer's Report, which outlines the day to day operations of Age UK Herne Bay & Whitstable since the last meeting. That report may also include specific decisions to be made by the Trustees. Any financial reports are also sent out one week prior to the meetings. Receiving reports prior to the meetings allows Trustees time to consider the content and request any further information they may require. Trustees administer the Charity and company. The Chief Officer manages the day to day operations of the charity's services. The Trustees are familiar with those activities and bear in mind Charity Commission guidance on public benefit when making decisions. To facilitate effective operations, the Chief Officer has delegated authority from the Trustees for operational matters including finance, employment of staff, recruitment of volunteers and the provision of services.

d. Policies adopted for the induction and training of Trustees

New trustees undergo an orientation programme, as set out in the Trustee Induction Policy, which includes meeting the Chief Officer and an existing Trustee to discuss how the charity operates its day to day activities and its relationship with the national charity. Copies of relevant guidelines published by the Charity Commission, copies of Chief Officer Reports to Trustee meetings, and copies of previous minutes of Trustee meetings are provided. New Trustees visit the Reculver Road site to meet staff, other trustees, volunteers and clients to familiarise themselves with those involved with the charity's work. Trustees are also encouraged to attend relevant training events.

e. Pay policy for key management personnel

Senior staff pay grades are compared to other local charity staff with similar responsibilities. Staff pay increases are based on the anticipated grant income charged for service income and the previous year's overall financial position. Any agreed percentage increase is awarded to all staff following the annual budget meeting, except when legislation, such as the minimum wage increase, is implemented and any knock on effect on differentials.

f. Related party relationships

Age UK Herne Bay & Whitstable is a member of the Age England Association and a Brand Partner of Age UK. In October 2018, Age UK Herne Bay & Whitstable formed a Company Limited by Guarantee named Age Well East Kent in partnership with other Age UK's/Concerns in East Kent for the purpose of bidding for contracts and other funding to support our common Charitable Objectives.

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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

g. Financial risk management

The Trustees have a risk management strategy/plan which comprises:

- An annual rolling programme to review the risks the Charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise

The key controls used by the Charity include:

- Formal agenda for the Trustee Meetings
- Detailed strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal lines of reporting
- Clear authorisation and approval levels
- Register of risks

One of the key elements in the management of financial risk is the establishment of a Reserves Policy and a regular review process to ensure adequate long term assurance of operational services.

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Trustees' report (continued)
For the year ended 31 March 2023

Plans for future periods

The coming year

The year 2023/ 2024 will continue to be a period of change and challenge. Some modernisation of systems and processes to ensure the efficiency and sustainability of the organisation will need to be undertaken. We will also be audited by Age UK National to assess whether we meet their Organisational Quality Standards to allow us to continue to be a local brand partner.

The Trustee Board alongside the Senior Management Team will continue to monitor, review, and adapt to evolving circumstances. They will also be planning and budgeting for all possible outcomes. The loss of funding that has traditionally been available to allow us to provide support at an affordable cost for clients poses the risk of the cost of services for some of the most vulnerable older people having to increase. However, Trustees remain committed to delivering affordable support to the most vulnerable older people in our area of benefit and all opportunities to this end will be explored.

If funds allow in 2023/2024 it is hoped we can continue to provide all the services currently on offer in Herne Bay & Whitstable as well as consult around needs, secure funding and deliver new services where needs and opportunities arise.

Trustee priorities for the Charity continue to be -

- Improving Health & Well Being
- Preventing Loneliness and Isolation
- Providing specialist Dementia services
- Providing practical help at home
- Informing and Empowering Older People
- Improving our efficiency and fiscal sustainability

Strategic Priorities to 2025

By 2025 we want to be able to demonstrate:

- That older people have access to quality services that meet their needs and maximise their ability to participate.
- That older people are provided with a range of opportunities for social interaction and activity.
- That older people and their unpaid carers are provided with the information and advice they need to enable them to make informed decisions and gain from unclaimed benefit entitlements which undoubtedly enrich their lives.
- That older people and their unpaid carers will continue to benefit from our specialist support and advice for Dementia.
- That Age UK Herne Bay & Whitstable will continue to maintain and improve the efficiency and sustainability of our charity, for the future benefit of Older People, their families, and local communities.
- That older people are positively encouraged to contribute their ideas to the continuing development of Age UK Herne Bay & Whitstable
- That the support we can provide and the means of accessing it is widely known amongst the local population.

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Trustees' report (continued)
For the year ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 31/10/23 and signed on their behalf by:


Dr R Wheeldon
Chairman

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Independent auditor's report to the Members of Age UK Herne Bay & Whitstable

Opinion

We have audited the financial statements of Age UK Herne Bay & Whitstable (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, safeguarding and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to: posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Herne Bay & Whitstable (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Robinson BA FCA FCIE DChA (Senior statutory auditor)

for and on behalf of

Kreston Reeves LLP

Chartered Accountants

Statutory Auditor

Chatham Maritime

Date: 21st November 2023

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	4	-	588,598	109,568	698,166	742,562
Charitable activities	5	-	6,950	765,355	772,305	577,936
Other trading activities	7	-	153	7,749	7,902	3,968
Investments	8	-	-	131,951	131,951	85,206
Total income and endowments		-	595,701	1,014,623	1,610,324	1,409,672
Expenditure on:						
Raising funds	9	-	157	489	646	442
Charitable activities	10	-	570,902	1,050,873	1,621,775	1,314,307
Total expenditure		-	571,059	1,051,362	1,622,421	1,314,749
Net income/(expenditure)		-	24,642	(36,739)	(12,097)	94,923
Transfers between funds	19	-	(190)	190	-	-
Net movement in funds		-	24,452	(36,549)	(12,097)	94,923
Reconciliation of funds:						
Total funds brought forward		112,117	177,618	3,371,127	3,660,862	3,565,939
Net movement in funds		-	24,452	(36,549)	(12,097)	94,923
Total funds carried forward		112,117	202,070	3,334,578	3,648,765	3,660,862

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 39 form part of these financial statements.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)
Registered number: 02960617

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	3,284,298	3,315,583
Investment property	15	350,000	350,000
		<u>3,634,298</u>	<u>3,665,583</u>
Current assets			
Debtors	16	102,291	45,675
Cash at bank and in hand		886,125	796,950
		<u>988,416</u>	<u>842,625</u>
Creditors: amounts falling due within one year	17	(392,091)	(257,090)
Net current assets		<u>596,325</u>	<u>585,535</u>
Total assets less current liabilities		<u>4,230,623</u>	<u>4,251,118</u>
Creditors: amounts falling due after more than one year	18	(581,858)	(590,256)
Total net assets		<u><u>3,648,765</u></u>	<u><u>3,660,862</u></u>
Charity funds			
Endowment funds	19	112,117	112,117
Restricted funds	19	202,070	177,618
Unrestricted funds	19	3,334,578	3,371,127
Total funds		<u><u>3,648,765</u></u>	<u><u>3,660,862</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 October 2023 and signed on their behalf by:



Dr R Wheeldon
Chairman

The notes on pages 20 to 39 form part of these financial statements.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	36,184	81,399
Cash flows from investing activities		
Dividends, interests and rents from investments	131,951	85,206
Proceeds from the sale of tangible fixed assets	1,557	300
Purchase of tangible fixed assets	(66,188)	(359,382)
Net cash provided by/(used in) investing activities	67,320	(273,876)
Cash flows from financing activities		
Repayments of borrowing	(14,329)	(17,033)
Net cash used in financing activities	(14,329)	(17,033)
Change in cash and cash equivalents in the year	89,175	(209,510)
Cash and cash equivalents at the beginning of the year	796,950	1,006,460
Cash and cash equivalents at the end of the year	886,125	796,950

The notes on pages 20 to 39 form part of these financial statements

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

Age UK Herne Bay & Whitstable is a charitable company and an exempt charity incorporated in England and Wales, with charity registration number 1047605 and company registration number 02960617. The registered office is 16 Reculver Road, Herne Bay, Kent, CT6 6LE. The principal activities of the Charity are as set out in the Trustees Report on page 5-7.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Herne Bay & Whitstable meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Freehold property	- 2% per annum (straight line basis)
Motor vehicles	- 25% per annum (straight line basis)
Fixtures and fittings	- 25% per annum (straight line basis)
Office equipment	- 25% per annum (straight line basis)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent the charity's original permanent endowment.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Tangible fixed assets - useful economic lives

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment, and note 2.8 for the useful economic lives for each class of assets.

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,452	21,273	24,725	22,224
Legacies	-	37,358	37,358	76,091
Grants	585,146	50,937	636,083	644,247
	<u>588,598</u>	<u>109,568</u>	<u>698,166</u>	<u>742,562</u>
Total 2022	<u>344,730</u>	<u>397,832</u>	<u>742,562</u>	

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	6,950	765,355	772,305	577,936
	<u>7,586</u>	<u>570,350</u>	<u>577,936</u>	
Total 2022	<u>7,586</u>	<u>570,350</u>	<u>577,936</u>	

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

6.

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Catering	-	334,561	334,561	275,901
Day Centre transport	-	51,011	51,011	27,594
ILS and Help at Home	-	113,582	113,582	95,596
Care	-	221,717	221,717	116,754
Bathing	-	3,711	3,711	233
Therapy	-	509	509	565
Laundry	-	37,405	37,405	25,119
Sundry	1,206	495	1,701	1,126
Footcare	-	-	-	1,640
Walking Football	5,234	-	5,234	7,151
Other	-	2,176	2,176	1,151
Insurance claim	-	188	188	25,106
Membership fees	510	-	510	-
	<u>6,950</u>	<u>765,355</u>	<u>772,305</u>	<u>577,936</u>
Total 2022	<u>7,586</u>	<u>570,350</u>	<u>577,936</u>	

7. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	153	7,749	7,902	3,968
Total 2022	<u>-</u>	<u>3,968</u>	<u>3,968</u>	

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent Income	129,160	129,160	85,127
Bank interest	2,791	2,791	79
	<u>131,951</u>	<u>131,951</u>	<u>85,206</u>
Total 2022	<u>85,206</u>	<u>85,206</u>	

9. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising expenses	157	489	646	442
	<u>157</u>	<u>489</u>	<u>646</u>	<u>442</u>
Total 2022	<u>-</u>	<u>442</u>	<u>442</u>	

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	570,902	1,050,873	1,621,775	1,314,307
	<u>570,902</u>	<u>1,050,873</u>	<u>1,621,775</u>	<u>1,314,307</u>
Total 2022	<u>323,678</u>	<u>990,629</u>	<u>1,314,307</u>	

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

11.

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs:				
Salaries and related costs	420,003	650,117	1,070,120	881,173
Staff training	-	(4,632)	(4,632)	10,043
Catering costs	1,856	103,456	105,312	86,896
Transport costs	25,515	40,233	65,748	50,323
Therapy	2,893	1,107	4,000	1,516
	450,267	790,281	1,240,548	1,029,951
Support costs:				
Rent and water	-	5,586	5,586	3,839
Insurance	3,433	16,625	20,058	18,000
Heating and lighting	600	23,315	23,915	20,907
Postage and telephone	5,790	3,441	9,231	9,724
Printing and stationery	9,744	(1,975)	7,769	7,110
Repairs and maintenance	16,336	27,082	43,418	48,682
Janitorial and laundry	147	28,161	28,308	16,413
Miscellaneous	323	17,212	17,535	3,604
Professional fees	156	11,945	12,101	17,032
Room hire	32,812	9,580	42,392	17,658
Mortgage interest and bank charges	-	34,110	34,110	21,257
Depreciation	-	97,474	97,474	95,102
Profit on sale of fixed assets	-	(1,557)	(1,557)	(300)
Management fees	34,405	482	34,887	-
Auditors' remuneration	-	6,000	6,000	5,328
	554,013	1,067,762	1,621,775	1,314,307

12. Staff costs

	2023 £	2022 £
Wages and salaries	987,979	819,205
Social security costs	55,822	49,477
Pension costs	14,135	9,691
	1,057,936	878,373

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

12. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	65	62

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Employees	49	38

No employee received remuneration amounting to more than £60,000 in either year.

The total employment benefits, including employer pension contributions and employer national insurance contributions, of the key management personnel were £224,661 (2022: 213,995)

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

14. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings and equipment £	Total £
Cost or valuation				
At 1 April 2022	3,649,900	53,850	156,796	3,860,546
Additions	31,863	34,325	-	66,188
Disposals	-	(16,750)	-	(16,750)
At 31 March 2023	3,681,763	71,425	156,796	3,909,984
Depreciation				
At 1 April 2022	395,905	39,700	109,358	544,963
Charge for the year	63,475	14,731	19,267	97,473
On disposals	-	(16,750)	-	(16,750)
At 31 March 2023	459,380	37,681	128,625	625,686

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Tangible fixed assets (continued)

	Freehold property £	Motor vehicles £	Fixtures and fittings and equipment £	Total £
Net book value				
At 31 March 2023	3,222,383	33,744	28,171	3,284,298
At 31 March 2022	3,253,995	14,150	47,438	3,315,583

Included in land and buildings is freehold land at valuation of £508,000 (2022: £508,000) which is not depreciated.

15. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	350,000
At 31 March 2023	350,000

The 2023 valuation was made by the Trustees on an open market value for existing use basis.

16. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	39,602	35,753
Other debtors	-	356
Prepayments and accrued income	62,689	9,566
	102,291	45,675

17. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,448	16,376
Personal Independence Programme	207,398	160,324
Other taxation and social security	15,544	16,555

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

17. Creditors: Amounts falling due within one year (continued)

	2023	2022
	£	£
Other creditors	133,093	31,681
Accruals and deferred income	25,608	32,154
	<u>392,091</u>	<u>257,090</u>

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

18. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	581,858	590,256

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023	2022
	£	£
Payable or repayable by instalments	532,235	518,860
	532,235	518,860

Age UK Herne Bay & Whitstable
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Property fund	2,885,246	-	-	(17,286)	2,867,960
General funds					
General Fund	485,881	1,014,623	(1,051,362)	17,476	466,618
Total Unrestricted funds	3,371,127	1,014,623	(1,051,362)	190	3,334,578
Endowment funds					
Permanent endowment funds	112,117	-	-	-	112,117
Restricted funds					
Dementia Cafe/Peer Support	190	-	-	(190)	-
Personal Independence Programme	-	101,735	(101,735)	-	-
Dementia Outreach Fund	7,777	2,472	(496)	-	9,753
Singing Fund	4,889	223	(1,480)	-	3,632
Walking Football HB	2,819	3,024	(3,632)	-	2,211
Walking Football	2,771	2,210	(2,098)	-	2,883
Tackling equality	1,580	-	(1,312)	-	268
Digital Inclusion grant	4,066	45,879	(43,749)	-	6,196
Cost of Living response fund	-	10,000	-	-	10,000
Support at Home	125,506	110,614	(96,649)	-	139,471
KCC Post Diagnostic	-	63,745	(63,745)	-	-
KCC Dem Coordinator	-	192,765	(192,765)	-	-
Information Days	3,155	-	(1,075)	-	2,080
Colyer Fergusson grant	-	28,000	(28,000)	-	-
Training for Carers	10,845	-	-	-	10,845
Men in sheds	1,585	2,156	(3,554)	-	187
COGS Fund	3,158	470	(585)	-	3,043
Covid Fund	7,256	-	-	-	7,256
Care Navigator	2,021	32,408	(30,184)	-	4,245
	177,618	595,701	(571,059)	(190)	202,070

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Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

Total of funds	3,660,862	1,610,324	(1,622,421)	-	3,648,765
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Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Property fund	2,627,309	-	-	257,937	2,885,246
Volunteer Recruiter	-	508	(508)	-	-
	<u>2,627,309</u>	<u>508</u>	<u>(508)</u>	<u>257,937</u>	<u>2,885,246</u>
General funds					
General Fund	672,554	1,056,848	(990,563)	(252,958)	485,881
Total Unrestricted funds	<u>3,299,863</u>	<u>1,057,356</u>	<u>(991,071)</u>	<u>4,979</u>	<u>3,371,127</u>
Endowment funds					
Permanent endowment funds	<u>112,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,117</u>
Restricted funds					
Dementia Cafe/Peer Support	-	11,759	(11,569)	-	190
Personal Independence Programme	-	126,560	(126,560)	-	-
Dementia Outreach Fund	5,135	2,642	-	-	7,777
Singing Fund	4,344	1,545	(1,000)	-	4,889
Walking Football HB	-	6,152	(3,333)	-	2,819
Walking Football	-	5,929	(3,158)	-	2,771
Tackling equality	-	4,650	(3,070)	-	1,580
Digital Inclusion grant	-	11,843	(5,286)	(2,491)	4,066
HNC Therapy Fund	573	-	(573)	-	-
Support at Home	112,119	110,614	(97,227)	-	125,506
Lottery - Dementia Client Home Visits	6,543	-	(6,543)	-	-
Co-op digital	-	2,488	-	(2,488)	-
Pfizer	1,000	-	(1,000)	-	-
Information Days	3,155	-	-	-	3,155
KCC Confidence/Mitigation fund	-	26,599	(26,599)	-	-
Training for Carers	5,348	6,738	(1,241)	-	10,845
Men in sheds	940	4,832	(4,187)	-	1,585
COGS Fund	3,392	50	(284)	-	3,158

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Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Covid Fund	7,256	-	-	-	7,256
Care Navigator	4,154	29,915	(32,048)	-	2,021
	<u>153,959</u>	<u>352,316</u>	<u>(323,678)</u>	<u>(4,979)</u>	<u>177,618</u>
Total of funds	<u>3,565,939</u>	<u>1,409,672</u>	<u>(1,314,749)</u>	<u>-</u>	<u>3,660,862</u>

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Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

The designated Property Fund represents the value of land and buildings included in tangible fixed assets and fixed asset investments, less the outstanding balance on the Charity Bank mortgage. The fund also excludes the £112,117 that is included as the charity's permanent endowment.

The Dementia Cafe/Peer support restricted fund is to provide dementia cafe and support to groups in the Canterbury and Swale district.

The Support at Home restricted fund is a collaboration with Thanet CCG, to provide short term support to older people, in order to prevent hospital admission or to support them after they have been discharged from hospital.

Personal Independence Programme (formerly Living Well Fund) is fully funded by Canterbury Coastal and Ashford Clinical Commissioning Groups. The charity works alongside its partner Age UK/Concerns in Ashford, Canterbury, Faversham and Sandwich. The programme supports over 55 year olds with long term conditions to access social care within their community and supports them to regain confidence.

The Information Days fund provides information days for unpaid carers of people diagnosed with Dementia.

Training for Carers fund provides for a series of Learning Curve training.

The remainder of the funds held by the Charity, are as per the descriptions in the statement of funds.

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	2,885,246	-	-	(17,286)	2,867,960
General funds	485,881	1,014,623	(1,051,362)	17,476	466,618
Endowment funds	112,117	-	-	-	112,117
Restricted funds	177,618	595,701	(571,059)	(190)	202,070
	3,660,862	1,610,324	(1,622,421)	-	3,648,765

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Notes to the financial statements
For the year ended 31 March 2023

20. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	2,627,309	508	(508)	257,937	2,885,246
General funds	672,554	1,056,848	(990,563)	(252,958)	485,881
Endowment funds	112,117	-	-	-	112,117
Restricted funds	153,959	352,316	(323,678)	(4,979)	177,618
	<u>3,565,939</u>	<u>1,409,672</u>	<u>(1,314,749)</u>	<u>-</u>	<u>3,660,862</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,117	-	3,172,181	3,284,298
Investment property	-	-	350,000	350,000
Current assets	-	202,070	786,346	988,416
Creditors due within one year	-	-	(392,091)	(392,091)
Creditors due in more than one year	-	-	(581,858)	(581,858)
Total	<u>112,117</u>	<u>202,070</u>	<u>3,334,578</u>	<u>3,648,765</u>

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	112,117	-	3,203,466	3,315,583
Investment property	-	-	350,000	350,000
Current assets	-	177,618	665,007	842,625
Creditors due within one year	-	-	(257,090)	(257,090)
Creditors due in more than one year	-	-	(590,256)	(590,256)
Total	<u>112,117</u>	<u>177,618</u>	<u>3,371,127</u>	<u>3,660,862</u>

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Notes to the financial statements
For the year ended 31 March 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(12,097)	94,923
Adjustments for:		
Depreciation charges	97,473	95,102
Dividends, interests and rents from investments	(131,951)	(85,206)
Profit on the sale of fixed assets	(1,557)	(300)
Decrease/(increase) in debtors	(56,616)	17,447
Increase/(decrease) in creditors	140,932	(40,567)
Net cash provided by operating activities	36,184	81,399

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	886,125	796,950
Total cash and cash equivalents	886,125	796,950

24. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	796,950	89,175	886,125
Debt due within 1 year	(16,376)	5,928	(10,448)
Debt due after 1 year	(590,256)	8,398	(581,858)
	190,318	103,501	293,819

25. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of intangible assets	-	31,863

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Notes to the financial statements
For the year ended 31 March 2023

26. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £14,135 (2022: £9,691). Contributions totaling £Nil (2022: £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

27. Related party transactions

Sue Cliffe, the Charity's Chief Officer during the year (resigned 31 March 2022) was also a Director of Crossroads Care Kent who occupy one of the offices in Reculver Road. During the prior year Age UK Herne Bay & Whitstable received £49,673 in the year. There are no amounts outstanding at the Balance sheet date (2022: £Nil).

During the prior financial year Sue Cliffe(resigned 31 March 2022) was also a Director of Age Well East Kent. Age UK Herne Bay & Whitstable hold funds on behalf of Age Well East Kent, during the prior year they received no income and incurred £879 of expenditure. As at 31 March 2022 there was a balance of £3,204 included within the Charity's total debtors balance, being the balance of funds held on behalf of Age Well East Kent.

There were no trustee related party transactions.

