

REGISTERED CHARITY NUMBER: 1047569

Masjid and Madrasah Faiz Ul Quran

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

**Uk City Accountants Ltd
Chartered Certified Accountants
108 Shireland Road , Smethwick
B66 4QJ
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01215333777**

Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Masjid And Madrasah Faiz-UI-Quran
Charity registration number	1047569
Principal address	341 Dudley Road Winson Green Birmingham B184HB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

MAHMOOD KHAN
MAROOF MOHAMMAD
MOHAMMED BASHIR
MOHAMMED RASHID
OMAR FAROOQ
MOHAMMED SHARIF
MOHAMMED TAJ
ABDUL RASHID
ALI SHABAZ
MOHAMMED YOUSAF
MOHAMMED ZAFAR
MOHAMMED ZAMAN
SAGHIR MOHAMMED
YASSER MOHAMMAD
SHAEED ZAMAN

Senior management	Mr M Rashid (Chairperson) Mr M Bashir (Vice Chairman) M Khan (Treasurer) S H Yousaf (Secretary)
Independent examiners	Uk City Accountants Ltd Chartered Certified Accountants 108 Shireland Road, Smethwick B66 4QJ cityaccountants@mail.com 01215333777

**Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees Continued
For the year ended 31 March 2024**

Bankers

Barclays Bank Plc
Smethwick
Cape Hill
Birmingham

Approved by the Board of Trustees and signed on its behalf by:



Mr Mahmood Khan

Date :

Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2024

Masjid And Madrasah Faiz-UI-Quran

Trustees' Report

Legal and administrative status

Masjid and Madrasah Faiz ul Quran is registered as a charity under number 1047569 . The principal address of Masjid and Madrasah Faiz

The Objectives of Human aid foundation

TO PROMOTE ISLAMIC EDUCATION TO CHILDREN OF THE COMMUNITY.

Trustees

The Trustees at the end of the year were :-

MAHMOOD KHAN
MAROOF MOHAMMAD
MOHAMMED BASHIR
MOHAMMED RASHID
OMAR FAROOQ
MOHAMMED SHARIF
MOHAMMED TAJ
ABDUL RASHID
ALI SHABAZ
MOHAMMED YOUSAF
MOHAMMED ZAFAR
MOHAMMED ZAMAN
SAGHIR MOHAMMED
YASSER MOHAMMAD
SHAEED ZAMAN

Recruitment and Appointment of Trustees

The charity is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Trustee Induction and Training

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of board format and process. —

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on charity should those risks materialise.

Reserves Policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Review of activities for the year

Masjid and Madrasah Faiz ul Quran has achieved a gain of £ 194/- for the period ended 31.03.2024 . The detailed results are set out on

By order of the Trustees

Mr Mahmood Khan

Charity number 1047569

Masjid And Madrasah Faiz-UI-Quran
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	2024	2023
		£	£
Fixed Assets	8 & 9	1064585	1064585
		<u>1064585</u>	<u>1064585</u>
Current Assets			
Debtors	10	0	0
Cash in hand and bank		93559	93365
		<u>93559</u>	<u>93365</u>
Creditor: amounts falling due within one year	11	0	0
Net current assets		93559	93365
Total assets less current liabilities		<u>1158144</u>	<u>1157950</u>
Net Assets			
The Funds of the charity Unrestricted income funds	12 & 13	1158144	1157950
Total funds		<u>1158144</u>	<u>1157950</u>

The financial statement were approed annd authorised for issue by the Board and signed on its behalf by:



Mr Mahmood Khan

Trustee

Date:

Masjid And Madrasah Faiz-UI-Quran
Statement of Financial Activities
For the year ended 31 March 2024

Income and Endowments from:	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
Donations and Legacies	2	109792	113875
Investments	3	9220	9700
Other income	2	226	1112
Total		119238	124687
Expenditure on:			
Raising funds	4 & 6	34944	29260
Charitable activities	5 & 7	84100	106930
Total		119044	136190
Net Income		194	-11503
Reconciliation of funds			
Total funds brought forward		1157950	1169453
Total funds carried forward		1158144	1157950

Masjid And Madrasah Faiz-UI-Quran

I.Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Masjid And Madrasah Faiz-UI-Quran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared on the assumption that the charity is a going concern and will continue its operations for the foreseeable future.

2.Income from donations and legacies	2024 £	2023 £
Unrestricted funds	109792	113875
Donations received	226	1112
Investments and other income	<u>110018</u>	<u>114987</u>
3.Investment Income		
Unrestricted funds		
Income from investment properties	<u>9220</u>	<u>9700</u>
	<u>9220</u>	<u>9700</u>
4.Expenditure on generating donations and legacies		
Unrestricted funds		
Donations	<u>34944</u>	<u>29260</u>
	<u>34944</u>	<u>29260</u>
5.Costs of charitable activities by fund type		
Unrestricted funds		
Activity 1	<u>84100</u>	<u>106930</u>
	<u>84100</u>	<u>106930</u>
6.Net income/(expenditure) for the year		
This is stated after charging/(crediting):		
Depreciation of owned fixed assets	<u>194</u>	<u>-11503</u>
	<u>194</u>	<u>-11503</u>

Charity number 1047569

	2024	2023
7.Staff costs and emoluments		
Total staff costs for the year ended 31 March 2024 were:	64127	49881
	<u>64127</u>	<u>49881</u>
FTE	7	6
	<u>7</u>	<u>6</u>

8.Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9.Tangible fixed assets

Land and Buildings

Cost or valuation

At 01 April 2023

1064585

At 31 March 2024

1064585

Net book values

At 01 April 2023

1064585

At 31 March 2024

1064585

10.Debtors

2024

2023

£

£

Amounts due within one year: Other debtors

0

0

0

0

11.Creditors

Amounts falling due within one year

0

0

0

0

12.Movement In funds

	Balance 01/04/2023	Incoming Resources	Outgoing resources	Balance 31/03/2024
Unrestricted Funds				
Current year	1157950	119238	-119044	1158144
	<u>1157950</u>	<u>119238</u>	<u>-119044</u>	<u>1158144</u>
Previous year	1169453	124687	-136190	1157950
	<u>1169453</u>	<u>124687</u>	<u>-136190</u>	<u>1157950</u>

13.Analysis of net assets between funds

	Tangible fixed asset	Net current asset/liabilities	Net Assets
Unrestricted Funds			
Current year	1064585	93559	1158144
	<u>1064585</u>	<u>93559</u>	<u>1158144</u>
Previous year	1064585	93365	1157950
	<u>1064585</u>	<u>93365</u>	<u>1157950</u>

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

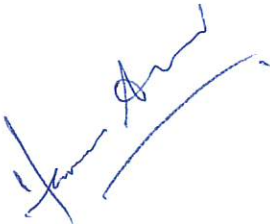
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.



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