

**Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees
For the year ended 31 March 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Masjid And Madrasah Faiz-UI-Quran
Charity registration number	1047569
Principal address	341 Dudley Road Winson Green Birmingham B18 4HB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

MAHMOOD KHAN
MAROOF MOHAMMAD
MOHAMMED BASHIR
MOHAMMED RASHID
OMAR FAROOQ
MOHAMMED SHARIF
MOHAMMED TAJ
ABDUL RASHID
ALI SHABAZ
MOHAMMED YOUSAF
MOHAMMED ZAFAR
MOHAMMED ZAMAN
SAGHIR MOHAMMED
YASSER MOHAMMAD
SHAEED ZAMAN

Senior management

Mr M Rashid
(Chairperson)
Mr M Bashir
(Vice Chairman)
M Khan
(Treasurer)
SH Yousaf
(Secretary)

Independent examiners

HM Isaac Ltd
692-696 Stratford Road
Sparkhill
Birmingham
B11 4AT

Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees Continued
For the year ended 31 March 2023

Bankers

Barclays Bank Plc
Smethwick
Capehill
Birmingham

Approved by the Board of Trustees and signed on its behalf by:


.....

MOHAMMED RASHID

Date:

12/10/23

Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2023

Masjid and Madrasah Faiz-UI-Quran
Statement of Financial Activities
For the year ended 31st March 2023

	Notes	2023 Unrestricted funds £	2022 Unrestricted funds £
Income and Endowments from:			
Donations and Legacies	2	113875	124342
Investments	3	9700	9600
Other income	2	1112	0
Total		124687	133942
Expenditure on:			
Raising funds	4 & 6	29260	23790
Charitable activities	5 & 7	106930	100931
Total		136191	124721
Net Income		-11503	9221
Reconciliation of funds			
Total funds brought forward		1169453	1160232
Total funds carried forward		1157950	1169453

Masjid and Madrasah Faiz-Ul-Quran
Statement of Financial Activities
For the year ended 31st March 2023

	Notes	2023 £	2022 £
Fixed Assets	8 & 9	1064585	1093845
		1064585	1093845
Current Assets			
Debtors	10	0	4500
Cash in hand and bank		93365	72521
		93365	77021
Creditor: amounts falling due withi	11	-	-1413
Net current assets		93365	75608
Total assets less current liabilities		1157950	1169453
Net Assets		1157950	1169453
The Funds of the charity			
Unrestricted income funds	12 & 13	1157950	1169453
Total funds		1157950	1169453

The financial statement were approved and authorised for issue by the Board
and signed on its behalf by:



MOHAMMED RASHID

Chairman

Date: 12/10/23

1.Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are Included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable In the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Masjid And Madrasah Faiz-UI-Quran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared on the assumption that the charity is a going concern and will continue its operations for the foreseeable future.

2.Income from donations and legacies	2023 £	2023 £
Unrestricted funds	113875	124342
Donations received	10812	9600
Investments and other income	124687	133942

3.Investment Income

Unrestricted funds		
Income from investment properties	9700	9600
	9700	9600

4.Expenditure on generating donations and legacies

Unrestricted funds		
Donations	29260	23790
	29260	23790

5.Costs of charitable activities by fund type

Unrestricted funds		
Activity 1	106930	100931
	106930	100931

6.Net income/(expenditure) for the year

This is stated after charging/(crediting):		
Depreciation of owned fixed assets	29260	23790
	29260	23790

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

49881	50887
49881	50887

FTE

6	7
6	7

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Land and Buildings

Cost or valuation

At 01 April 2022

1463023

At 31 March 2023

1463023

Net book values

At 01 April 2022

1093845

At 31 March 2023

1064585

10. Debtors

2023 2022

£ £

Amounts due within one year: Other debtors

0 4500

0 4500

11. Creditors

Amounts falling due within one year

0 1413

0 1413

12. Movement In funds

	Balance 01/04/2022	Incoming Resources	Outgoing resources	Balance 31/03/2023
Unrestricted Funds				
Current year	1169453	124687	-136191	1157950
	1169453	124687	-136191	1157950
Previous year	1160232	133942	-124721	1169453
	1160232	133942	-124721	1169453

13. Analysis of net assets between funds

	Tangible fixed asset	Net current asset/liabilities	Net Assets
Unrestricted Funds			
Current year	1064585	93365	1157950
	1064585	93365	1157950

Previous year

1093845	75608	1169453
1093845	75608	1169453

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by sanction 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
HM Isaac Ltd
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.....*M. Rashid*.....

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Chairman

Date: 12/10/23

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