

Charity number: 1047569

Masjid And Madrasah Faiz-UI-Quran

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

Masjid And Madrasah Faiz-UI-Quran
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Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees
For the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Masjid And Madrasah Faiz-UI-Quran
Charity registration number	1047569
Principal address	341 Dudley Road Winson Green Birmingham B18 4HB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

MAHMOOD KHAN
MAROOF MOHAMMAD
MOHAMMED BASHIR
MOHAMMED HUSSAIN
M SAGHIR AZIZ
MOHAMMED RASHID
MOHAMMED SHARIF
MOHAMMED TAJ
ABDUL RASHID
ALI SHABAZ
MOHAMMED YOUSAF
MOHAMMED ZAFAR
MOHAMMED ZAMAN
SAGHIR MOHAMMED
YASSER MOHAMMAD
SHAEED ZAMAN

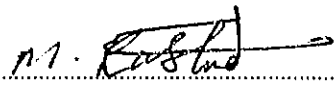
Senior management	Mr M Rashid (Chairperson) Mr M Bashir (Vice Chairman) M Khan (Treasurer) S H Yousaf (Secretary)
Independent examiners	Fairfield Accountants Ltd 462 Dudley Road Winson Green Birmingham B18 4HF

Masjid And Madrasah Faiz-UI-Quran
Report of the Trustees Continued
For the year ended 31 March 2022

Bankers

Barclays Bank Plc
Smethwick
Capehill
Birmingham

Approved by the Board of Trustees and signed on its behalf by


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MOHAMMED RASHID

09 November 2022

Masjid And Madrasah Faiz-UI-Quran
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	124,342	100,947
Investments	3	9,600	7,200
Total		<u>133,942</u>	<u>108,147</u>
Expenditure on:			
Raising funds	4	(23,790)	-
Charitable activities	5/6	(100,931)	(90,771)
Total		<u>(124,721)</u>	<u>(90,771)</u>
Net Income		9,221	17,376
Reconciliation of funds			
Total funds brought forward		1,160,232	1,142,857
Total funds carried forward		<u><u>1,169,453</u></u>	<u><u>1,160,233</u></u>

Masjid And Madrasah Faiz-UI-Quran
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,093,845	1,098,401
		<u>1,093,845</u>	<u>1,098,401</u>
Current assets			
Stocks	11	-	57,854
Debtors	12	4,500	4,500
Cash at bank and in hand		72,521	-
		<u>77,021</u>	<u>62,354</u>
Creditors: amounts falling due within one year	13	(1,413)	(522)
Net current assets		<u>75,608</u>	<u>61,832</u>
Total assets less current liabilities		<u>1,169,453</u>	<u>1,160,233</u>
Net assets		<u>1,169,453</u>	<u>1,160,233</u>
The funds of the charity			
Unrestricted income funds	14	1,169,453	1,160,233
Total funds		<u>1,169,453</u>	<u>1,160,233</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



MOHAMMED RASHID
Trustee

09 November 2022

Masjid And Madrasah Faiz-UI-Quran
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Masjid And Madrasah Faiz-UI-Quran meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared on the assumption that the charity is a going concern and will continue its operations for the foreseeable future.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	111,628	62,436
Grants received	12,714	38,511
	<u>124,342</u>	<u>100,947</u>

3. Investment Income

	2022	2021
	£	£
Unrestricted funds		
Income from investment properties	9,600	7,200
	<u>9,600</u>	<u>7,200</u>

4. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations	23,790	-
	<u>23,790</u>	<u>-</u>

Masjid And Madrasah Faiz-UI-Quran
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Activity 1	100,931	90,771

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Activity 1	100,931	90,771

7. Net Income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	23,790	24,603
	<u>23,790</u>	<u>24,603</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	50,887	44,564
	<u>50,887</u>	<u>44,564</u>

	2022	2021
	7	0
FTE	<u>7</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Masjid And Madrasah Faiz-UI-Quran
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 April 2021	1,093,845
At 31 March 2022	<u>1,093,845</u>
Net book values	
At 31 March 2022	<u>1,093,845</u>
At 31 March 2021	<u>1,093,845</u>

11. Stocks and work in progress

	2022 £	2021 £
Long-term contract balances	-	57,854
	<u>-</u>	<u>57,854</u>

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	4,500	4,500
	<u>4,500</u>	<u>4,500</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,413	88
Accruals and deferred income	-	434
	<u>1,413</u>	<u>522</u>

Masjid And Madrasah Faiz-UI-Quran
Notes to the Financial Statements Continued
For the year ended 31 March 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	1,160,232	133,942	(124,721)	1,169,453
	<u>1,160,232</u>	<u>133,942</u>	<u>(124,721)</u>	<u>1,169,453</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	1,142,857	108,147	(90,771)	1,160,233
	<u>1,142,857</u>	<u>108,147</u>	<u>(90,771)</u>	<u>1,160,233</u>

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	1,093,845	75,608	1,169,453
	<u>1,093,845</u>	<u>75,608</u>	<u>1,169,453</u>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	1,098,401	61,832	1,160,233
	<u>1,098,401</u>	<u>61,832</u>	<u>1,160,233</u>

Masjid And Madrasah Faiz-UI-Quran
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	111,628	62,436
Grants receivable	12,714	38,511
	<u>124,342</u>	<u>100,947</u>
Investments		
Income from investment properties	9,600	7,200
	<u>9,600</u>	<u>7,200</u>
Total Incoming resources	<u>133,942</u>	<u>108,147</u>
EXPENDITURE		
Raising donations and legacies		
Donations	(23,790)	-
	<u>(23,790)</u>	<u>-</u>
Charitable activities		
Cost of direct charitable activity	(100,931)	(90,771)
	<u>(100,931)</u>	<u>(90,771)</u>
Total resources expended	<u>(124,721)</u>	<u>(90,771)</u>
Net Income	<u>9,221</u>	<u>17,376</u>

