

HORIZON CARE AND WELFARE ASSOCIATION

England & Wales · Charity number 1047568

Details

Other names	CROYDON SOMALI COMMUNITY ASSOCIATION, CROYDON SOMALI COMMUNITY CENTRE, C S C A
Status	Registered
Legal form	Other
Registered	1995-06-28
Register	View on the Charity Commission register

Contact

Address	Croydon & Sutton Law Centre 79 Park Lane Croydon CR0 1JG
Phone	02086650921
Email	horizoncareandwelfare@hotmail.com

Activities

Objects: (1)TO PROVIDE RELIEF FOR THE PEOPLE OF SOMALIAN DESCENT LIVING IN THE LONDON BOROUGH OF CROYDON WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY THE PROVISION OF ADVICE AND INFORMATION IN THE AREAS OF WELFARE, HEALTH, HOUSING, EDUCATION AND IMMIGRATION. (2)TO ADVANCE THE EDUCATION OF PEOPLE OF SOMALIAN DESCENT LIVING IN THE LONDON BOROUGH OF CROYDON IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ENGLISH AND MOTHER TONGUE CLASSES. (3)TO RELIEVE ELDERLY PEOPLE LIVING IN THE LONDON BOROUGH OF CROYDON IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A LUNCHEON CLUB.

Activities: Advice ,Information, Advocacy, InterpretingSupplementary Classes, shortbreaks for carers, social activity and recreationLuncheon club Domiciliary Care

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LONDON BOROUGH OF CROYDON
- Croydon
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,356,093	£1,441,491	£184,826	58
2024-03-31	£1,270,392	£1,253,744	£270,224	53
2023-03-31	£1,249,314	£1,219,738	£253,576	49
2022-03-31	£1,200,554	£1,121,417	£224,000	50
2021-03-31	£997,886	£1,122,214	£144,863	50

Trustees

Name	Role	Appointed
ABDI ABDILAH I ABDI		
ANAB HERSI		
ANAB ROBLEH		
Layla Warsame Awad		2022-05-15
Mohamoud Mohamed Roble		2022-05-15

HORIZON CARE AND WELFARE ASSOCIATION

England & Wales - Charity number 1047568

Accounts

Horizon Care and Welfare Association

Charity No. 1047568

Trustees' Report and Audited Accounts

31 March 2025

Horizon Care and Welfare Association
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Horizon Care and Welfare Association

Trustees Annual Report Year Ended 31 March 2025

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Horizon Care and Welfare Association

Trustees Annual Report

For the year ended 31 March 2025

Reference and Administrative details

Principal Office

79 Park Lane

Croydon

Surrey

CR0 1JG

Registered Charity Number

1047568

Trustees

Chairperson Anab Robleh (Honorary)

Treasurer Anab Hersi (Honorary)

Member Abdi Abdi

Accountants

Harrison Hill Castle & Co

Melbury House

34 Southborough Road

Bickley

Bromley

Kent

BR1 2EB

Bankers

NatWest PLC

Croydon Whitgift Centre

40 Whitgift Centre

Croydon

Surrey

CR9 3 BQ

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

Objectives and Activities

The principal objectives of the HORIZON CARE AND WELFARE ASSOCIATION continue to be:

1. To provide relief and a decent living for the Somali people living in the London Borough of Croydon. In particular but not exclusively for people who are in conditions of need, hardship or distress by the provision of advice and information in the areas of welfare, health, housing, education and immigration.
2. To advance the education of the Somali people living in the London Borough of Croydon in particular but not exclusively by the provision of English and Mother Tongue classes.
3. To relieve elderly people living in the London Borough of Croydon in particular but not exclusively by the provision of a luncheon club.

The following services provided by the Association are:

- Interpretation
- Translation
- Advocacy, advice and information
- Supplementary classes and homework support
- Carers short break, outing and respite care
- Summer activities leisure and cultural for the community
- Domiciliary care
- Outreach and befriending
- Luncheon club for elders
- Support group meeting
- Transport for the disabled

Aims and issues that Horizon Care and Welfare Association seek to tackle and the changes it seeks to make through its activities

Horizon care is a community organization which works to promote the well-being of its members by alleviating needs, distress and fostering awareness of rights and entitlements.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

How the achievement of Horizon Care and Welfare Association aims will further its legal purposes

By continuing to provide services to the local community in the best way possible especially in the social economic climate that existed during the year Horizon Care and Welfare Association's legal purpose has been enhanced by the services provided during the Financial Year.

Strategies for achieving Horizon Care and Welfare Association's aims and objectives

The staff and volunteers attend regular training courses and have strong links with local community leaders. The charity seeks to obtain as much funding as possible so that it can assist in the best possible way for people needing assistance.

The criteria used to assess the success in the year to 31 March 2025

The assessment of success can be measured by a 6% increase in total funding compared to the previous year with expenditure on its charitable objectives remaining about the same. The charity received many letters of gratitude and positive feedback from its volunteers during the year.

Horizon Care and Welfare Associations short and long term aims and objectives

Given our success in supporting care workers in 2025, the Charity continues to look ahead and to identify other areas where we can support care workers. We hope to offer new grant streams to reflect the issues affecting care workers, but this is reliant on funding, and the current environment is both exciting and a challenge. We're exploring working more closely with local authorities to offer support to care workers across their areas and are currently in the planning stage with one local authority. We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

Social Investment policy

We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services. We are working towards increasing our reach in the local area. We are also keen to learn from other sector charities regarding how they engage with potential funders and to more closely collaborate with charities we already know as often a more holistic approach in grant provision can be particularly useful for some care workers.

Grant making

The competition is very high, and our success is very limited.

Volunteers

The organization has 6 office staff and a pool of volunteers who run day-to-day activities. The contributions of volunteer's work have been very significant and will continue to be so. Much of the charity's work is entirely provided by volunteers. The volunteers involved various activities such as interpreting, translation, outreach, practical work such as filing benefit forms, organizing activities and meetings. Also, Horizon care provides training and supervision to volunteers.

Achievements and performance

The difference made to the beneficiaries and Society as a whole

By maintaining the standards of care and assistance to its beneficiaries during a period in the UK affected by the cost-of-living crisis , the local community was very appreciative that Horizon Care and Welfare Association was still able to provide continued assistance.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

Performance achieved compared to objectives set against fundraising objectives set

At the start of the year the charity set an objective of reaching a wider community. This objective was achieved by securing a new domiciliary contract with the London Borough of Bromley near the end of the financial year.

Investment performance of Investments held

The charity didn't hold any investments during the year.

Material expenditure incurred to raise future funds

The charity incurred no material expenditure during the year in order to secure future funding.

Commentary of significant factors incurred in the year within and outside the control of Horizon Care and Welfare Association

During the early part of the year the Charity's activities were still affected a great deal by the Coronavirus Pandemic. The impact was substantial, but Horizon Care and Welfare Association performed better than expected to provide care and support to the local community. Its staff and volunteers adhered to the rules on social distancing and were provided with necessary personal protective equipment.

Financial Review

The Financial position at the year end

Net current assets decreased by £84,156 (2025 £180,054) (2023 £264,210)

Total net assets decreased by £85,398 (2025 £184,826) (2024 £270,224)

Total Income increased by £85,701 (2025 £1,356,093) (2024 £1,270,392)

Total Reserve funds-	2025	2024
Restricted	£64,941	£ 64,941
Unrestricted	£119,885	£205,283
Total	£184,826	£270,224

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

Policy on Reserves

Free Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The Care Workers' Charity maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees review the above criteria with reference to Horizon Care and Welfare Association's strategy and Annual Plan and determine the target level of free reserves to meet these. Trustees review the policy regularly and formally approve it on an annual basis. The policy in operation for the level of free reserves is to ensure enough reserves are held, free of any restrictions, to enable the charity to operate for at least 6 months should no new income be received. The trustees believe the current level of reserves is sufficient for this purpose.

Ability to carry on as a going concern

Funding has been secured in the short to medium term and in the opinion of the Trustees there are no issues with the charity's ability to carry on as a going concern.

Significant events affecting the Charity's financial performance

The agreement of a new contract with the London Borough of Bromley to provide domiciliary care has resulted in additional income during the Financial Year.

Investment policy and objectives of Financial Investments

The charity has to maintain its working capital and has at any one-time insufficient working capital with which to invest, therefore the charity doesn't have an investment policy for any surplus funds.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

The principal risks and uncertainties for Horizon Care and Welfare Association and summary of strategies to manage the risks

The volunteers undertake most of the work of the organization as understaffed. The high degree of dependence in volunteers is not best situated in the organization since volunteers tend to move after some time and may be less reliable on day-to-day basis. On that reason Horizon is planning to recruit advisers and outreach staff and need to fund raise.

Factors that will affect the financial performance going forward

The charity will be dependent on the continued support of the local government sources which in turn will be affected by the UK economy generally.

The principal funding sources of Horizon

The charity's income comprises:

Domiciliary Care

London Borough of Croydon	£648,014
London Borough of Bromley	£327,030
NHS South East London	£40,750
NHS South West London	£140,988

Respite care and Outreach

London Borough of Croydon	£74,329
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Private Clients

Total	£124,984
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The impact of any pension liability

The charity operates a pension fund for its staff but has no significant amount owing to the pension fund as of 31 March 2025.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

Plans for future periods

Future aims and objectives

Horizon care is planning to continue its present services and to develop fund raising for advice and information projects

Structure Governance and Management

The governing document

The charity is governed by its Trust Deed

Methods adopted for the recruitment and appointment of new trustees

Trustees are appointed by the existing trustees to the Board of Trustees.

Organisational structure and how decisions are made

Horizon care is a membership organization. The members meet at the annual general meeting, but the management committee is elected on an annual basis. The management committee is responsible for overall management and control of the organization. Other responsibilities include the formulation of policies and managing the coordinator. The coordinator in turn manages staff and volunteers. The coordinator, staff and volunteers are responsible for day to day running of the organization. It's also, their responsibility to implement policies and put in place working systems necessary for proper running of the organization. Directives from the management committee to staff and volunteers come through the coordinator. Similarly, staff and volunteers report back to management committee through the coordinator.

Procedures adopted for the training of new trustees

New trustees will only be appointed if they have sufficient experience in the charity sector. But there is a requirement to attend courses and seminars so that their experience is expanded enabling the charity to benefit overall.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2025

The arrangements for setting the pay of the charity's key personnel

All our pay is selected based on their knowledge, experience, competency and suitability. All key management personal details are with the payroll officer (Lisa Werner). All staff salary will be reviewed in April 2025.

The relationship between the charity and its related parties

Horizon Care and Welfare Association has a good relationship with the London Borough of Croydon since 2005 and secure a contract with the London Borough of Bromley in 2021 for domiciliary care services for people living within the Borough.

Statement of trustee's responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities This report was approved by the Trustees on and signed on their behalf by: Anab Osman Chair of Trustees.

Signed...  Date...30 January 2026

Anab Osman

Horizon Care and Welfare Association
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Other trading activities	3	1,356,093	-	1,356,093	1,270,392
Total		1,356,093	-	1,356,093	1,270,392
Expenditure on:					
Charitable activities	4	1,350,639	-	1,350,639	1,181,318
Other	5	90,852	-	90,852	72,426
Total		1,441,491	-	1,441,491	1,253,744
Net gains on investments		-	-	-	-
Net (expenditure)/income	6	(85,398)	-	(85,398)	16,648
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(85,398)	-	(85,398)	16,648
Other gains and losses					
Net movement in funds		(85,398)	-	(85,398)	16,648
Reconciliation of funds:					
Total funds brought forward		205,283	64,941	270,224	253,576
Total funds carried forward		119,885	64,941	184,826	270,224

Balance Sheet

at 31 March 2025

Charity No. 1047568

		2025	2024
		£	£
Fixed assets			
Tangible assets	8	4,772	6,014
		<u>4,772</u>	<u>6,014</u>
Current assets			
Debtors	9	67,097	75,373
Cash at bank and in hand		136,535	203,915
		<u>203,632</u>	<u>279,288</u>
Creditors: Amount falling due within one year	10	(23,578)	(15,078)
Net current assets		<u>180,054</u>	<u>264,210</u>
Total assets less current liabilities		<u>184,826</u>	<u>270,224</u>
Net assets excluding pension asset or liability		<u>184,826</u>	<u>270,224</u>
Total net assets		<u><u>184,826</u></u>	<u><u>270,224</u></u>
The funds of the charity			
12Restricted funds	11		
Restricted income funds		64,941	64,941
		<u>64,941</u>	<u>64,941</u>
Unrestricted funds	11		
General funds		119,885	205,283
		<u>119,885</u>	<u>205,283</u>
Reserves	11		
Total funds		<u><u>184,826</u></u>	<u><u>270,224</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

A. Hersi
Trustee
30 January 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Other trading activities	1,270,392	-	1,270,392
Total	<u>1,270,392</u>	<u>-</u>	<u>1,270,392</u>
Expenditure on:			
Charitable activities	1,181,318	-	1,181,318
Other	72,426	-	72,426
Total	<u>1,253,744</u>	<u>-</u>	<u>1,253,744</u>
Net income	<u>16,648</u>	<u>-</u>	<u>16,648</u>
Net income before other gains/(losses)	16,648	-	16,648
Other gains and losses:			
Net movement in funds	<u>16,648</u>	<u>-</u>	<u>16,648</u>
Reconciliation of funds:			
Total funds brought forward	188,635	64,941	253,576
Total funds carried forward	<u>205,283</u>	<u>64,941</u>	<u>270,224</u>

3 Income from other trading activities

Unrestricted	Total 2025	Total 2024
£	£	£
1,356,093	1,356,093	1,270,392
<u>1,356,093</u>	<u>1,356,093</u>	<u>1,270,392</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Sessional fees	300	300	32,840
Social activities	136,159	136,159	105,015
Seminar training and workshops	48,114	48,114	47,973
Care support and salaries	948,039	948,039	679,565
Transport and travel	53,905	53,905	89,751
<i>Governance costs</i>			
CRB Checks	1,732	1,732	1,387
Volunteer expenses	162,390	162,390	224,787
	<u>1,350,639</u>	<u>1,350,639</u>	<u>1,181,318</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Motor and travel costs	10,944	10,944	8,566
Premises costs	24,024	24,024	21,864
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,590	1,590	2,005
General administrative costs	24,322	24,322	24,615
Legal and professional costs	29,972	29,972	15,376
	<u>90,852</u>	<u>90,852</u>	<u>72,426</u>

6 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,590	2,005

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2024	49,888	8,713	58,601
Additions	-	348	348
At 31 March 2025	<u>49,888</u>	<u>9,061</u>	<u>58,949</u>
Depreciation and impairment			
At 1 April 2024	44,188	8,399	52,587
Depreciation charge for the year	1,425	165	1,590
At 31 March 2025	<u>45,613</u>	<u>8,564</u>	<u>54,177</u>
Net book values			
At 31 March 2025	<u>4,275</u>	<u>497</u>	<u>4,772</u>
At 31 March 2024	<u>5,700</u>	<u>314</u>	<u>6,014</u>

9 Debtors

	2025 £	2024 £
Trade debtors	67,097	75,373
	<u>67,097</u>	<u>75,373</u>

10 Creditors:

amounts falling due within one year

	2025 £	2024 £
Accruals	23,578	15,078
	<u>23,578</u>	<u>15,078</u>

11 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
	64,941	-	-	64,941
<i>Total</i>	<u>64,941</u>	<u>-</u>	<u>-</u>	<u>64,941</u>
Unrestricted funds:				
General funds	205,283	1,356,093	(1,441,491)	119,885
Total funds	<u>270,224</u>	<u>1,356,093</u>	<u>(1,441,491)</u>	<u>184,826</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	4,535	237	4,772
Net current assets	179,284	770	180,054
	<u>183,819</u>	<u>1,007</u>	<u>184,826</u>

13 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	203,915	(67,380)	136,535
	<u>203,915</u>	<u>(67,380)</u>	<u>136,535</u>
Net debt	<u>203,915</u>	<u>(67,380)</u>	<u>136,535</u>

Horizon Care and Welfare Association

Statement of Cash flows

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(85,398)	16,648
Adjustments for:		
Depreciation of property, plant and equipment	1,590	2,005
Decrease/(Increase) in trade and other receivables	8,276	(28,317)
Increase/(Decrease) in trade and other payables	8,500	(398)
Net cash used in operating activities	<u>(67,032)</u>	<u>(10,062)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(348)	-
Net cash used in investing activities	<u>(348)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(67,380)	(10,062)
Cash and cash equivalents at the beginning of the year	203,915	213,977
Cash and cash equivalents at the end of the year	<u>136,535</u>	<u>203,915</u>
Components of cash and cash equivalents		
Cash and bank balances	136,535	203,915
	<u>136,535</u>	<u>203,915</u>

Horizon Care and Welfare Association
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Other trading activities	1,356,093	-	1,356,093	1,270,392
	1,356,093	-	1,356,093	1,270,392
Total income and endowments	1,356,093	-	1,356,093	1,270,392
Expenditure on:				
Charitable activities				
Sessional fees	300	-	300	32,840
Social activities	136,159	-	136,159	105,015
Seminar training and workshops	48,114	-	48,114	47,973
Care support and salaries	948,039	-	948,039	679,565
Transport and travel	53,905	-	53,905	89,751
	1,186,517	-	1,186,517	955,144
Governance costs				
CRB Checks	1,732	-	1,732	1,387
Volunteer expenses	162,390	-	162,390	224,787
	164,122	-	164,122	226,174
Total of expenditure on charitable activities	1,350,639	-	1,350,639	1,181,318
Motor and travel costs				
Vehicles - General costs	10,944	-	10,944	8,566
	10,944	-	10,944	8,566
Premises costs				
Rent	15,000	-	15,000	19,340
Rates	180	-	180	-
Light, heat and power	3,001	-	3,001	1,185
Premises cleaning	271	-	271	-
Premises repairs and maintenance	5,572	-	5,572	1,339
	24,024	-	24,024	21,864
General administrative costs, including depreciation and amortisation				
Depreciation of	1,425	-	1,425	1,900
Depreciation of	165	-	165	105
Equipment repairs and maintenance	4,847	-	4,847	1,341
General insurances				
Software, IT support costs	8,108	-	8,108	13,559
	3,203	-	3,203	1,102

Horizon Care and Welfare Association
Detailed Statement of Financial Activities

Stationery and printing	616	-	616	1,543
Subscriptions	1,048	-	1,048	960
Sundry expenses	1,635	-	1,635	1,344
Telephone, fax and broadband	4,865	-	4,865	4,766
	<u>25,912</u>	<u>-</u>	<u>25,912</u>	<u>26,620</u>
Legal and professional costs				
Audit/Independent examination fees	8,500	-	8,500	8,100
Accountancy and bookkeeping	1,638	-	1,638	5,603
Other legal and professional costs	19,834	-	19,834	1,673
	<u>29,972</u>	<u>-</u>	<u>29,972</u>	<u>15,376</u>
Total of expenditure of other costs	<u>90,852</u>	<u>-</u>	<u>90,852</u>	<u>72,426</u>
Total expenditure	<u>1,441,491</u>	<u>-</u>	<u>1,441,491</u>	<u>1,253,744</u>
Net gains on investments	-	-	-	-
	<u>(85,398)</u>	<u>-</u>	<u>(85,398)</u>	<u>16,648</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(85,398)</u>	<u>-</u>	<u>(85,398)</u>	<u>16,648</u>
Other Gains	-	-	-	-
	<u>(85,398)</u>	<u>-</u>	<u>(85,398)</u>	<u>16,648</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	205,283	64,941	270,224	253,576
Total funds carried forward	<u>119,885</u>	<u>64,941</u>	<u>184,826</u>	<u>270,224</u>

Accounts

Horizon Care and Welfare Association

Charity No. 1047568

Trustees' Report and Audited Accounts

31 March 2024

Horizon Care and Welfare Association
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Horizon Care and Welfare Association

Trustees Annual Report Year Ended 31 March 2024

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Horizon Care and Welfare Association

Trustees Annual Report

For the year ended 31 March 2024

Reference and Administrative details

Principal Office

79 Park Lane

Croydon

Surrey

CR0 1JG

Registered Charity Number

1047568

Trustees

Chairperson Anab Robleh (Honorary)

Treasurer Anab Hersi (Honorary)

Member Abdi Abdi

Member Layla Awad

Auditors

Harrison Hill Castle & Co

Melbury House

34 Southborough Road

Bickley

Bromley

Kent

BR1 2EB

Bankers

NatWest PLC

Croydon Whitgift Centre

40 Whitgift Centre

Croydon

Surrey

CR9 3 BQ

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

Objectives and Activities

The principal objectives of the HORIZON CARE AND WELFARE ASSOCIATION continue to be:

1. To provide relief and a decent living for the Somali people living in the London Borough of Croydon. In particular but not exclusively for people who are in conditions of need, hardship or distress by the provision of advice and information in the areas of welfare, health, housing, education and immigration.
2. To advance the education of the Somali people living in the London Borough of Croydon in particular but not exclusively by the provision of English and Mother Tongue classes.
3. To relieve elderly people living in the London Borough of Croydon in particular but not exclusively by the provision of a luncheon club.

The following services provided by the Association are:

- Interpretation
- Translation
- Advocacy, advice and information
- Supplementary classes and homework support
- Carers short break, outing and respite care
- Summer activities leisure and cultural for the community
- Domiciliary care
- Outreach and befriending
- Luncheon club for elders
- Support group meeting
- Transport for the disabled

Aims and issues that Horizon Care and Welfare Association seek to tackle and the changes it seeks to make through its activities

Horizon care is a community organization which works to promote the well-being of its members by alleviating needs, distress and fostering awareness of rights and entitlements.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

How the achievement of Horizon Care and Welfare Association aims will further its legal purposes

By continuing to provide services to the local community in the best way possible especially in the social economic climate that existed during the year Horizon Care and Welfare Association's legal purpose has been enhanced by the services provided during the Financial Year.

Strategies for achieving Horizon Care and Welfare Association's aims and objectives

The staff and volunteers attend regular training courses and have strong links with local community leaders. The charity seeks to obtain as much funding as possible so that it can assist in the best possible way for people needing assistance.

The criteria used to assess the success in the year to 31 March 2024

The assessment of success can be measured by a 2% increase in total funding compared to the previous year with expenditure on its charitable objectives remaining about the same. The charity received many letters of gratitude and positive feedback from its volunteers during the year.

Horizon Care and Welfare Associations short and long term aims and objectives

Given our success in supporting care workers in 2024, the Charity continues to look ahead and to identify other areas where we can support care workers. We hope to offer new grant streams to reflect the issues affecting care workers, but this is reliant on funding, and the current environment is both exciting and a challenge. We're exploring working more closely with local authorities to offer support to care workers across their areas and are currently in the planning stage with one local authority. We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

Social Investment policy

We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services. We are working towards increasing our reach in the local area. We are also keen to learn from other sector charities regarding how they engage with potential funders and to more closely collaborate with charities we already know as often a more holistic approach in grant provision can be particularly useful for some care workers.

Grant making

The competition is very high, and our success is very limited.

Volunteers

The organization has 6 office staff and a pool of volunteers who run day-to-day activities. The contributions of volunteer's work have been very significant and will continue to be so. Since volunteers almost entirely provided by volunteers. The volunteers involved various activities such as interpreting, translation, outreach, practical work such as filing benefit forms, organizing activities and meetings. Also, Horizon care provides training and supervision to volunteers.

Achievements and performance

The difference made to the beneficiaries and Society as a whole

By maintaining the standards of care and assistance to its beneficiaries during a period in the UK affected by the cost of living crisis , the local community was very appreciative that Horizon Care and Welfare Association was still able to provide continued assistance.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

Performance achieved compared to objectives set against fundraising objectives set

At the start of the year the charity set an objective of reaching a wider community. This objective was achieved by securing a new domiciliary contract with the London Borough of Bromley near the end of the financial year.

Investment performance of Investments held

The charity didn't hold any investments during the year.

Material expenditure incurred to raise future funds

The charity incurred no material expenditure during the year in order to secure future funding.

Commentary of significant factors incurred in the year within and outside the control of Horizon Care and Welfare Association

During the early part of the year the Charity's activities were still affected a great deal by the Coronavirus Pandemic. The impact was substantial, but Horizon Care and Welfare Association performed better than expected to provide care and support to the local community. Its staff and volunteers adhered to the rules on social distancing and were provided with necessary personal protective equipment.

Financial Review

The Financial position at the year end

Net current assets increased by £18,653 (2024 £264,210) (2023 £245,557)

Total net assets increased by £16,648 (2024 £270,224) (2023 £253,576)

Total Income increased by £21,078 (2024 £1,270,392) (2023 £1,249,314)

Total Reserve funds-	2024	2023
Restricted	£64,941	£ 64,941
Unrestricted	£205,283	£188,635
Total	£270,224	£253,576

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

Policy on Reserves

Free Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The Care Workers' Charity maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees review the above criteria with reference to Horizon Care and Welfare Association's strategy and Annual Plan and determine the target level of free reserves to meet these. Trustees review the policy regularly and formally approve it on an annual basis. The policy in operation for the level of free reserves is to ensure enough reserves are held, free of any restrictions, to enable the charity to operate for at least 6 months should no new income be received. The trustees believe the current level of reserves is sufficient for this purpose.

Ability to carry on as a going concern

Funding has been secured in the short to medium term and in the opinion of the Trustees there are no issues with the charity's ability to carry on as a going concern.

Significant events affecting the Charity's financial performance

The agreement of a new contract with the London Borough of Bromley to provide domiciliary care has resulted in additional income during the Financial Year.

Investment policy and objectives of Financial Investments

The charity has to maintain its working capital and has at any one-time insufficient working capital with which to invest, therefore the charity doesn't have an investment policy for any surplus funds.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

The principal risks and uncertainties for Horizon Care and Welfare Association and summary of strategies to manage the risks

The volunteers undertake most of the work of the organization as understaffed. The high degree of dependence in volunteers is not best situated in the organization since volunteers tend to move after some time and may be less reliable on day-to-day basis. On that reason Horizon is planning to recruit advisers and outreach staff and need to fund raise.

Factors that will affect the financial performance going forward

The charity will be dependent on the continued support of the local government sources which in turn will be affected by the UK economy generally.

The principal funding sources of Horizon

The charity's income comprises:

Domiciliary Care

London Borough of Croydon	£664,046
London Borough of Bromley	£358,989
NHS South East London	£48,649
NHS South West London	£18,769

Respite care and Outreach

London Borough of Croydon	£65,294
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Private Clients

Total	£123,054
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The impact of any pension liability

The charity operates a pension fund for its staff but has no significant amount owing to the pension fund as of 31 March 2024.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

Plans for future periods

Future aims and objectives

Horizon care is planning to continue its present services and to develop fund raising for advice and information projects

Structure Governance and Management

The governing document

The charity is governed by its Trust Deed

Methods adopted for the recruitment and appointment of new trustees

Trustees are appointed by the existing trustees to the Board of Trustees.

Organisational structure and how decisions are made

Horizon care is a membership organization. The members meet at the annual general meeting, but the management committee is elected on an annual basis. The management committee is responsible for overall management and control of the organization. Other responsibilities include the formulation of policies and managing the coordinator. The coordinator in turn manages staff and volunteers. The coordinator, staff and volunteers are responsible for day to day running of the organization. It's also, their responsibility to implement policies and put in place working systems necessary for proper running of the organization. Directives from the management committee to staff and volunteers come through the coordinator. Similarly, staff and volunteers report back to management committee through the coordinator.

Procedures adopted for the training of new trustees

New trustees will only be appointed if they have sufficient experience in the charity sector. But there is a requirement to attend courses and seminars so that their experience is expanded enabling the charity to benefit overall.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2024

The arrangements for setting the pay of the charity's key personnel

All our pay is selected based on their knowledge, experience, competency and suitability. All key management personal details are with the payroll officer (Lisa Werner). All staff salary will be reviewed in April 2024.

The relationship between the charity and its related parties

Horizon Care and Welfare Association has a good relationship with the London Borough of Croydon since 2005 and secure a contract with the London Borough of Bromley in 2021 for domiciliary care services for people living within the Borough.

Statement of trustee's responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities This report was approved by the Trustees on and signed on their behalf by: Anab Osman Chair of Trustees.

Signed.......... Date.....31 January 2025.....

Anab Osman

Independent Auditor's Report to the Trustees of Horizon Care and Welfare Association

Opinion

We have audited the accounts of Horizon Care and Welfare Association (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Except for the effects of the matter described in the Basis for Qualified Opinion section of our report, give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Qualified Opinion

We draw your attention to the Detailed Statement of Financial Affairs on page 25 of the financial statements. We have concerns about the effectiveness of internal controls in relation to volunteer expenses, transport and travelling expenditure within Charitable Activity expenditure.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a

material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the accounts is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees are responsible for the preparation of accounts which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under the Charities Act 2011, s. 145 and report in accordance with the regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Castle

PR Castle (Senior Statutory Auditor)
For and on behalf of

Harrison Hill Castle & Co, Accountants and Statutory AuditorsMelbury House
34 Southborough Road
Bickley
Kent
BR1 2EB

31 January 2025

Harrison Hill Castle & Co is eligible for appointment as auditor in terms of the Companies Act 2006, s.1212.

Horizon Care and Welfare Association
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	-	-	125,753
Other trading activities	4	1,270,392	-	1,270,392	1,123,561
Total		1,270,392	-	1,270,392	1,249,314
Expenditure on:					
Charitable activities	5	1,181,318	-	1,181,318	1,126,983
Other	6	72,426	-	72,426	92,755
Total		1,253,744	-	1,253,744	1,219,738
Net gains on investments		-	-	-	-
Net income	7	16,648	-	16,648	29,576
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		16,648	-	16,648	29,576
Other gains and losses					
Net movement in funds		16,648	-	16,648	29,576
Reconciliation of funds:					
Total funds brought forward		188,635	64,941	253,576	224,000
Total funds carried forward		205,283	64,941	270,224	253,576

Horizon Care and Welfare Association

Balance Sheet

at 31 March 2024

Charity No. 1047568

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	6,014	8,019
		<u>6,014</u>	<u>8,019</u>
Current assets			
Debtors	11	75,373	47,056
Cash at bank and in hand		203,915	213,977
		<u>279,288</u>	<u>261,033</u>
Creditors: Amount falling due within one year	12	(15,078)	(15,476)
Net current assets		<u>264,210</u>	<u>245,557</u>
Total assets less current liabilities		<u>270,224</u>	<u>253,576</u>
Net assets excluding pension asset or liability		<u>270,224</u>	<u>253,576</u>
Total net assets		<u>270,224</u>	<u>253,576</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		64,941	64,941
		<u>64,941</u>	<u>64,941</u>
Unrestricted funds	13		
General funds		205,283	188,635
		<u>205,283</u>	<u>188,635</u>
Reserves	13		
Total funds		<u>270,224</u>	<u>253,576</u>

Approved by the trustees on 31 January 2025

And signed on their behalf by:

A. Hersi *Amab*
Trustee
31 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	125,753	-	125,753
Other trading activities	1,123,561	-	1,123,561
Total	1,249,314	-	1,249,314
Expenditure on:			
Charitable activities	1,126,983	-	1,126,983
Other	92,755	-	92,755
Total	1,219,738	-	1,219,738
Net income	29,576	-	29,576
Net income before other gains/(losses)	29,576	-	29,576
Other gains and losses:			
Net movement in funds	29,576	-	29,576
Reconciliation of funds:			
Total funds brought forward	159,059	64,941	224,000
Total funds carried forward	188,635	64,941	253,576

3 Income from donations and legacies

Unrestricted £	Total 2024 £	Total 2023 £
-	-	125,753
-	-	125,753

4 Income from other trading activities

Unrestricted £	Total 2024 £	Total 2023 £
1,270,392	1,270,392	1,123,561
1,270,392	1,270,392	1,123,561

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Sessional fees and costs	32,840	32,840	60,279
Social activities	105,015	105,015	78,257
Seminar training and workshops	47,973	47,973	64,205
Care support and Salaries	679,565	679,565	578,073
Transport and Travel	89,751	89,751	99,258
<i>Governance costs</i>			
CRB checks	1,387	1,387	1,334
Volunteer expenses	224,787	224,787	245,577
	<u>1,181,318</u>	<u>1,181,318</u>	<u>1,126,983</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	-	-	8,437
Motor and travel costs	8,566	8,566	6,387
Premises costs	21,864	21,864	18,166
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,005	2,005	2,673
General administrative costs	24,615	24,615	40,445
Legal and professional costs	15,376	15,376	16,647
	<u>72,426</u>	<u>72,426</u>	<u>92,755</u>

7 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,005	2,673

8 Trustee remuneration and expenses

	2024 Number	2023 Number
Number of trustees paid expenses	3	3

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2023	49,888	8,713	58,601
At 31 March 2024	<u>49,888</u>	<u>8,713</u>	<u>58,601</u>
Depreciation and impairment			
At 1 April 2023	42,288	8,294	50,582
Depreciation charge for the year	1,900	105	2,005
At 31 March 2024	<u>44,188</u>	<u>8,399</u>	<u>52,587</u>
Net book values			
At 31 March 2024	<u>5,700</u>	<u>314</u>	<u>6,014</u>
At 31 March 2023	<u>7,600</u>	<u>419</u>	<u>8,019</u>

11 Debtors

	2024	2023
	£	£
Trade debtors	75,373	47,056
	<u>75,373</u>	<u>47,056</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	15,078	15,476
	<u>15,078</u>	<u>15,476</u>

13 Movement in funds

	At 1 April 2023	Incoming resources including other gains/losses	Resources expended	At 31 March 2024
	£	£	£	£
Restricted funds:				
Restricted income funds:				
	64,941	-	-	64,941
<i>Total</i>	<u>64,941</u>	<u>-</u>	<u>-</u>	<u>64,941</u>
Unrestricted funds:				
General funds	188,635	1,270,392	(1,253,744)	205,283
Total funds	<u>253,576</u>	<u>1,270,392</u>	<u>(1,253,744)</u>	<u>270,224</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	7,703	316	8,019
Net current assets	245,587	770	246,357
	<u>253,290</u>	<u>1,086</u>	<u>254,376</u>

15 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	213,977	(10,062)	203,915
	<u>213,977</u>	<u>(10,062)</u>	<u>203,915</u>
Net debt	<u>213,977</u>	<u>(10,062)</u>	<u>203,915</u>

Horizon Care and Welfare Association
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,648	29,576
Adjustments for:		
Increase in trade and other receivables	(28,317)	(17,270)
(Decrease)/Increase in trade and other payables	(398)	1,200
Depreciation of plant and equipment	2,005	2,673
Net cash (used in)/provided by operating activities	<u>(10,062)</u>	<u>16,179</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,062)	16,179
Cash and cash equivalents at the beginning of the year	213,977	197,798
Cash and cash equivalents at the end of the year	<u>203,915</u>	<u>213,977</u>
Components of cash and cash equivalents		
Cash and bank balances	203,915	213,977
	<u>203,915</u>	<u>213,977</u>

Horizon Care and Welfare Association
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	-	-	-	125,753
	-	-	-	125,753
Other trading activities	1,270,392	-	1,270,392	1,123,561
	1,270,392	-	1,270,392	1,123,561
Total income and endowments	1,270,392	-	1,270,392	1,249,314
Expenditure on:				
Charitable activities				
Sessional fees and costs	32,840	-	32,840	60,279
Social activities	105,015	-	105,015	78,257
Seminar training and workshop	47,973	-	47,973	64,205
Care support and Salaries	679,565	-	679,565	578,073
Transport and travelling expenses	89,751	-	89,751	99,258
	955,144	-	955,144	880,072
Governance costs				
CRB checks	1,387	-	1,387	1,334
Volunteer expenses	224,787	-	224,787	245,577
	226,174	-	226,174	246,911
Total of expenditure on charitable activities	1,181,318	-	1,181,318	1,126,983
Temporary staff	-	-	-	8,437
	-	-	-	8,437
Motor and travel costs				
Vehicles - General costs	8,566	-	8,566	6,387
	8,566	-	8,566	6,387
Premises costs				
Rent	15,000	-	15,000	15,000
Rates	4,340	-	4,340	1,923
Light, heat and power	1,185	-	1,185	1,243
Premises repairs and maintenance	1,339	-	1,339	-
	21,864	-	21,864	18,166
General administrative costs, including depreciation and amortisation				
Depreciation of motor vehicles	1,900	-	1,900	2,533
Depreciation of fixtures and fittings	105		105	140

Horizon Care and Welfare Association
Detailed Statement of Financial Activities

Equipment repairs and maintenance	1,341	-	1,341	6,039
General insurances	8,934	-	8,934	4,967
Postage and couriers	4,871	-	4,871	14,860
Stationery and printing	4,766	-	4,766	10,526
Sundry expenses	78	-	78	-
Telephone, fax and broadband	4,625	-	4,625	4,053
	<u>26,620</u>	<u>-</u>	<u>26,620</u>	<u>43,118</u>
Legal and professional costs				
Audit/Independent examination fees	8,100	-	8,100	8,226
Accountancy and bookkeeping	5,603	-	5,603	3,400
Other legal and professional costs	1,673	-	1,673	5,021
	<u>15,376</u>	<u>-</u>	<u>15,376</u>	<u>16,647</u>
Total of expenditure of other costs	<u>72,426</u>	<u>-</u>	<u>72,426</u>	<u>92,755</u>
Total expenditure	<u>1,253,744</u>	<u>-</u>	<u>1,253,744</u>	<u>1,219,738</u>
Net gains on investments	-	-	-	-
	<u>16,648</u>	<u>-</u>	<u>16,648</u>	<u>29,576</u>
Net income				
Net income before other gains/(losses)	<u>16,648</u>	<u>-</u>	<u>16,648</u>	<u>29,576</u>
Other Gains	-	-	-	-
	<u>16,648</u>	<u>-</u>	<u>16,648</u>	<u>29,576</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	188,635	64,941	253,576	224,000
Total funds carried forward	<u>205,283</u>	<u>64,941</u>	<u>270,224</u>	<u>253,576</u>

HORIZON CARE AND WELFARE ASSOCIATION

England & Wales - Charity number 1047568

Accounts

Horizon Care and Welfare Association

Charity No. 1047568

Trustees' Report and Audited Accounts

31 March 2023

Horizon Care and Welfare Association
Year ended 31 March 2023

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Horizon Care and Welfare Association

Trustees Report Year Ended 31 March 2023

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- 3. Achievements and Performance**
- 4. Financial Review**
- 5. Plans for Future Periods**
- 6. Structure of Governance and Management**
- 7. Statement of Trustees Responsibilities in relation to the Financial Statements**

Horizon Care and Welfare Association
Trustees Annual Report
For the year ended 31 March 2023
Reference and Administrative details

Principal Office

79 Park Lane
Croydon
Surrey
CR0 1JG

Registered Charity Number

1047568

Trustees

Chairperson	Anab Robleh (Honorary)
Treasurer	Anab Hersi (Honorary)
Member	Abdi Abdi
Member	Layla Awad
Member	Mohamoud Robleh

Auditors

Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Bromley
Kent
BR1 2EB

Bankers

NatWest PLC
Croydon Whitgift Centre
40 Whitgift Centre
Croydon
Surrey
CR9 3 BQ

**Horizon Care and Welfare Association
Trustees Annual Report (Continued)
For the year ended 31 March 2023**

Objectives and Activities

The principal objectives of the HORIZON CARE AND WELFARE ASSOCIATION continue to be:

1. To provide relief and a decent living for the Somali people living in the London Borough of Croydon. In particular but not exclusively for people who are in conditions of need, hardship or distress by the provision of advice and information in the areas of welfare, health, housing, education and immigration.
2. To advance the education of the Somali people living in the London Borough of Croydon in particular but not exclusively by the provision of English and Mother Tongue classes.
3. To relieve elderly people living in the London Borough of Croydon in particular but not exclusively by the provision of a luncheon club.

The following services provided by the Association are:

- Interpretation
- Translation
- Advocacy, advice and information
- Supplementary classes and homework support
- Carers short break, outing and respite care
- Summer activities leisure and cultural for the community
- Domiciliary care
- Outreach and befriending
- Luncheon club for elders
- Support group meeting
- Transport for the disabled

Aims and issues that Horizon Care and Welfare Association seek to tackle and the changes it seeks to make through its activities

Horizon care is a community organization which works to promote the well-being of its members by alleviating needs, distress and fostering awareness of rights and entitlements.

Horizon Care and Welfare Association
Trustees Annual Report (Continued)
For the year ended 31 March 2023

How the achievement of Horizon Care and Welfare Association aims will further its legal purposes

By continuing to provide services to the local community in the best way possible especially in the social economic climate that existed during the year Horizon Care and Welfare Association's legal purpose has been enhanced by the services provided during the Financial Year.

Strategies for achieving Horizon Care and Welfare Association's aims and objectives

The staff and volunteers attend regular training courses and have strong links with local community leaders. The charity seeks to obtain as much funding as possible so that it can assist in the best possible way for people needing assistance.

The criteria used to assess the success in the year to 31 March 2023

The assessment of success can be measured by a 4% increase in total funding compared to the previous year with expenditure on its charitable objectives remaining about the same. The charity received many letters of gratitude and positive feedback from its volunteers during the year.

Horizon Care and Welfare Associations short and long term aims and objectives

Given our success in supporting care workers in 2022, the Charity continues to look ahead and to identify other areas where we can support care workers. We hope to offer new grant streams to reflect the issues affecting care workers, but this is reliant on funding, and the current environment is both exciting and a challenge. We're exploring working more closely with local authorities to offer support to care workers across their areas and are currently in the planning stage with one local authority. We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services.

Social Investment policy

We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services. We are working towards increasing our reach in the local area. We are also keen to learn from other sector charities regarding how they engage with potential funders and to more closely collaborate with charities we already know as often a more holistic approach in grant provision can be particularly useful for some care workers.

Grant making

The competition is very high, and our success is very limited. Covid-19 and the cost of living crisis also affected our funding for those reasons, we have developed domiciliary care project in which Croydon Council has provided funding to develop from 2005.

Volunteers

The organization has 6 office staff and a pool of volunteers who run day-to-day activities. The contributions of volunteer's work have been very significant and will continue to be so. Since volunteers almost entirely provided by volunteers. The volunteers involved various activities such as interpreting, translation, outreach, practical work such as filing benefit forms, organizing activities and meetings. Also, Horizon care provides training and supervision to volunteers.

Horizon Care and Welfare Association
Trustees Annual Report (Continued)
For the year ended 31 March 2023

Achievements and performance

The difference made to the beneficiaries and Society as a whole

By maintaining the standards of care and assistance to its beneficiaries during a period in the UK still very much affected by both the Covid-19 Coronavirus crisis and the cost-of-living crisis, the local community was very appreciative that Horizon Care and Welfare Association was still able to provide continued assistance.

Performance achieved compared to objectives set against fundraising objectives set

At the start of the year the charity set an objective of reaching a wider community. This objective was achieved by securing a new domiciliary contract with the London Borough of Bromley near the end of the financial year.

Investment performance of Investments held

The charity didn't hold any investments during the year.

Material expenditure incurred to raise future funds

The charity incurred no material expenditure during the year in order to secure future funding.

Commentary of significant factors incurred in the year within and outside the control of Horizon Care and Welfare Association

During the early part of the year the Charity's activities were still affected a great deal by the Coronavirus Pandemic. The impact was substantial, but Horizon Care and Welfare Association performed better than expected to provide care and support to the local community. Its staff and volunteers adhered to the rules on social distancing and were provided with necessary personal protective equipment.

Financial Review

The Financial position at the year end

Net current assets increased by £32,249 (2023 £245,557) (2022 £213,308)

Total net assets increased by £29,576 (2023 £253,576) (2022 £224,000)

Total Income increased by £48,760 (2023 £1,249,314) (2022 £1,200,554)

Total Reserve funds-	2023	2022
Restricted	£11,219	£ 24,706
Unrestricted	£242,357	£199,294
Total	£253,576	£224,000

Horizon Care and Welfare Association Trustees Annual Report (Continued) For the year ended 31 March 2023

Policy on Reserves

Free Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The Care Workers' Charity maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees review the above criteria with reference to Horizon Care and Welfare Association's strategy and Annual Plan and determine the target level of free reserves to meet these. Trustees review the policy regularly and formally approve it on an annual basis. The policy in operation for the level of free reserves is to ensure enough reserves are held, free of any restrictions, to enable the charity to operate for at least 6 months should no new income be received. The trustees believe the current level of reserves is sufficient for this purpose.

Ability to carry on as a going concern

Funding has been secured in the short to medium term and in the opinion of the Trustees there are no issues with the charity's ability to carry on as a going concern.

Significant events affecting the Charity's financial performance

There were no significant events affecting the Charity's financial performance during the Financial Year.

Investment policy and objectives of Financial Investments

The charity has to maintain its working capital and has at any one-time insufficient working capital with which to invest, therefore the charity doesn't have an investment policy for any surplus funds.

The principal risks and uncertainties for Horizon Care and Welfare Association and summary of strategies to manage the risks

The volunteers undertake most of the work of the organization as understaffed. The high degree of dependence in volunteers is not best situated in the organization since volunteers tend to move after some time and may be less reliable on day-to-day basis. On that reason Horizon is planning to recruit advisers and outreach staff and need to fund raise.

Factors that will affect the financial performance going forward

The charity will be dependent on the continued support of the local government sources which in turn will be affected by the UK economy generally.

The principal funding sources of Horizon

The charity's income comprises:

Domiciliary Care

London Borough of Croydon	£754,228
London Borough of Bromley	£249,333
NHS South East London	£54,188
NHS South West London	£25,025

Respite care and Outreach

London Borough of Croydon	£45,453
Other	£121,087

The impact of any pension liability

The charity operates a pension fund for its staff but has no significant amount owing to the pension fund as at 31 March 2022.

**Horizon Care and Welfare Association
Trustees Annual Report (Continued)
For the year ended 31 March 2023**

Plans for future periods

Future aims and objectives

Horizon care is planning to continue its present services and to develop fund raising for advice and information projects

Structure Governance and Management

The governing document

The charity is governed by its Trust Deed

Methods adopted for the recruitment and appointment of new trustees

Trustees are appointed by the existing trustees to the Board of Trustees.

Organisational structure and how decisions are made

Horizon care is a membership organization. The members meet at the annual general meeting, but the management committee is elected on an annual basis. The management committee is responsible for overall management and control of the organization. Other responsibilities include the formulation of policies and managing the coordinator. The coordinator in turn manages staff and volunteers. The coordinator, staff and volunteers are responsible for day to day running of the organization. It's also, their responsibility to implement policies and put in place working systems necessary for proper running of the organization. Directives from the management committee to staff and volunteers come through the coordinator. Similarly, staff and volunteers report back to management committee through the coordinator.

Procedures adopted for the training of new trustees

New trustees will only be appointed if they have sufficient experience in the charity sector. But there is a requirement to attend courses and seminars so that their experience is expanded enabling the charity to benefit overall.

The arrangements for setting the pay of the charity's key personnel

All our pay is selected based on their knowledge, experience, competency and suitability. All key management personal details are with the payroll officer (Lisa Werner). All staff salary will be reviewed in April 2024.

The relationship between the charity and its related parties

Horizon Care and Welfare Association has a good relationship with the London Borough of Croydon since 2005 and secure a contract with the London Borough of Bromley in 2021 for domiciliary care services for people living within the Borough.

Horizon Care and Welfare Association
Trustees Annual Report (Continued)
For the year ended 31 March 2023

Statement of trustee's responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities This report was approved by the Trustees on and signed on their behalf by: Anab Osman Chair of Trustees.

Signed Anab Date 31/01/2024

Anab Hersi

Trustee

Independent Auditor's Report to the Trustees of Horizon Care and Welfare Association

Opinion

We have audited the accounts of Horizon Care and Welfare Association (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 ,and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the Detailed Statement of Financial Activities on page 23. We have concerns about the effectiveness of internal controls in relation to Volunteer expenses and Transport and travelling expenditure within Charitable Activity expenditure. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts,our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

[Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud. An example explanation can be found in A2 non-publicly traded company preparing group and parent company financial statements under UK GAAP.]

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



31st January 2024

PR Castle (Senior Statutory Auditor)

For and behalf of

Harrison Hill Castle & Co, Accountants and Statutory Auditors

Melbury House

34 Southborough Road

Bickley

BR1 2EB

30 January 2024

Harrison Hill Castle & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

Horizon Care and Welfare Association
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	-	-	119,005
Other trading activities	4	1,249,314	-	1,249,314	1,081,549
Total		1,249,314	-	1,249,314	1,200,554
Expenditure on:					
Charitable activities	5	1,126,983	-	1,126,983	1,047,978
Other	6	92,755	-	92,755	73,439
Total		1,219,738	-	1,219,738	1,121,417
Net gains on investments		-	-	-	-
Net income	7	29,576	-	29,576	79,137
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		29,576	-	29,576	79,137
Other gains and losses					
Net movement in funds		29,576	-	29,576	79,137
Reconciliation of funds:					
Total funds brought forward		159,059	64,941	224,000	144,863
Total funds carried forward		188,635	64,941	253,576	224,000

Horizon Care and Welfare Association

Balance Sheet

at 31 March 2023

Charity No. 1047568

		2023 £	2022 £
Fixed assets			
Tangible assets	9	8,019	10,692
		<u>8,019</u>	<u>10,692</u>
Current assets			
Debtors	10	47,056	29,786
Cash at bank and in hand		213,977	197,798
		<u>261,033</u>	<u>227,584</u>
Creditors: Amount falling due within one year	11	(15,476)	(14,276)
Net current assets		<u>245,557</u>	<u>213,308</u>
Total assets less current liabilities		<u>253,576</u>	<u>224,000</u>
Net assets excluding pension asset or liability		<u>253,576</u>	<u>224,000</u>
Total net assets		<u>253,576</u>	<u>224,000</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		64,941	64,941
		<u>64,941</u>	<u>64,941</u>
Unrestricted funds	12		
General funds		188,635	159,059
		<u>188,635</u>	<u>159,059</u>
Reserves	12		
Total funds		<u>253,576</u>	<u>224,000</u>

Approved by the trustees on 30 January 2024

And signed on their behalf by:

A Osman



Charity C-Ordinator

30 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	114,003	5,002	119,005
Other trading activities	1,056,454	25,095	1,081,549
Total	1,170,457	30,097	1,200,554
Expenditure on:			
Charitable activities	1,030,718	17,260	1,047,978
Other	73,439	-	73,439
Total	1,104,157	17,260	1,121,417
Net income	66,300	12,837	79,137
Net income before other gains/(losses)	66,300	12,837	79,137
Other gains and losses:			
Net movement in funds	66,300	12,837	79,137
Reconciliation of funds:			
Total funds brought forward	132,994	11,869	144,863
Total funds carried forward	199,294	24,706	224,000

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
-	-	114,003
-	-	5,002
-	-	119,005

4 Income from other trading activities

Unrestricted	Total 2023	Total 2022
£	£	£
1,249,314	1,249,314	1,081,549
1,249,314	1,249,314	1,081,549

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Sessional fees and costs	60,279	60,279	63,765
Social activities	78,257	78,257	95,422
Seminar training and workshops	64,205	64,205	70,588
Care support and salaries	578,073	578,073	467,225
Grants made	99,258	99,258	102,548
<i>Governance costs</i>			
CRB checks	1,334	1,334	945
Volunteer expenses	245,577	245,577	247,485
	<u>1,126,983</u>	<u>1,126,983</u>	<u>1,047,978</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	8,437	8,437	-
Motor and travel costs	6,387	6,387	1,876
Premises costs	18,166	18,166	18,461
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,673	2,673	3,564
General administrative costs	40,445	40,445	40,958
Legal and professional costs	16,647	16,647	8,580
	<u>92,755</u>	<u>92,755</u>	<u>73,439</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,673	3,564
Auditor's remuneration	8,100	6,900
Trustees' remuneration salary and expenses	64,873	62,024

8 Staff costs

No employee received emoluments in excess of £60,000.

Horizon Care and Welfare Association
Notes to the Accounts

9 Tangible fixed assets

	£	£	£
Cost or revaluation	Motor Vehicles	Fixtures & fittings	Total
At 1 April 2022	49,888	8,713	58,601
At 31 March 2023	<u>49,888</u>	<u>8,713</u>	<u>58,601</u>
Depreciation and impairment			
At 1 April 2022	39,755	8,154	47,909
Depreciation charge for the	2,533	140	2,673
At 31 March 2023	<u>42,288</u>	<u>8,294</u>	<u>50,582</u>
Net book values			
At 31 March 2023	<u>7,600</u>	<u>419</u>	<u>8,019</u>
At 31 March 2022	<u>10,133</u>	<u>559</u>	<u>10,692</u>

10 Debtors

	2023	2022
	£	£
Trade debtors	47,056	29,786
	<u>47,056</u>	<u>29,786</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	15,476	14,276
	<u>15,476</u>	<u>14,276</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Restricted income funds:				
	64,941	-	-	64,941
<i>Total</i>	<u>64,941</u>	<u>-</u>	<u>-</u>	<u>64,941</u>
Unrestricted funds:				
General funds	159,059	1,249,314	(1,219,738)	188,635
Total funds	<u>224,000</u>	<u>1,249,314</u>	<u>(1,219,738)</u>	<u>253,576</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	(2,430)	10,449	8,019
Net current assets	244,787	770	245,557
	<u>242,357</u>	<u>11,219</u>	<u>253,576</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	197,798	16,179	213,977
	<u>197,798</u>	<u>16,179</u>	<u>213,977</u>
Net debt	<u>197,798</u>	<u>16,179</u>	<u>213,977</u>

Horizon Care and Welfare Association
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	29,576	79,137
Adjustments for:		
Depreciation of property, plant and equipment	2,673	3,564
Increase in trade and other receivables	(17,270)	(29,786)
Increase in trade and other payables	1,200	6,900
Net cash provided by operating activities	<u>16,179</u>	<u>59,815</u>
Net cash used in investing activities	<u>-</u>	<u>(430)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	16,179	59,385
Cash and cash equivalents at the beginning of the year	197,798	138,413
Cash and cash equivalents at the end of the year	<u>213,977</u>	<u>197,798</u>
Components of cash and cash equivalents		
Cash and bank balances	213,977	197,798
	<u>213,977</u>	<u>197,798</u>

Horizon Care and Welfare Association
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies	125,753	-	125,753	114,003
	-	-	-	5,002
	<u>125,753</u>	<u>-</u>	<u>125,753</u>	<u>119,005</u>
Other trading activities	1,123,561	-	1,123,561	1,081,549
	<u>1,123,561</u>	<u>-</u>	<u>1,123,561</u>	<u>1,081,549</u>
Total income and endowments	1,249,314	-	1,249,314	1,200,554
Expenditure on:				
Charitable activities				
Sessional fees and costs	60,279	-	60,279	63,765
Social activities	78,257	-	78,257	95,422
Seminar training and workshops	64,205	-	64,205	70,588
Care support and salaries	578,073	-	578,073	467,225
Transport and travelling expenses	99,258	-	99,258	102,548
	<u>880,072</u>	<u>-</u>	<u>880,072</u>	<u>799,548</u>
Governance costs				
CRB checks	1,334	-	1,334	945
Volunteer expenses	245,577	-	245,577	247,485
	<u>246,911</u>	<u>-</u>	<u>246,911</u>	<u>248,430</u>
Total of expenditure on charitable activities	1,126,983	-	1,126,983	1,047,978
Employee costs				
Temporary staff	8,437	-	8,437	-
	<u>8,437</u>	<u>-</u>	<u>8,437</u>	<u>-</u>
Motor and travel costs				
Vehicles - General costs	6,387	-	6,387	1,876
	<u>6,387</u>	<u>-</u>	<u>6,387</u>	<u>1,876</u>
Premises costs				
Rent	15,000	-	15,000	16,002
Rates	1,923	-	1,923	1,874
Light, heat and power	1,243	-	1,243	585
	<u>18,166</u>	<u>-</u>	<u>18,166</u>	<u>18,461</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Motor vehicles	2,533	-	2,533	3,377
Depreciation of Fixtures and fittings	140	-	140	187

Horizon Care and Welfare Association

Detailed Statement of Financial Activities

Equipment repairs and maintenance	6,039	-	6,039	17,511
General insurances	4,967	-	4,967	6,875
Postage and couriers	14,860	-	14,860	10,927
Stationery and printing	10,526	-	10,526	1,262
Sundry expenses	-	-	-	796
Telephone, fax and broadband	4,053	-	4,053	3,587
	<u>43,118</u>	<u>-</u>	<u>43,118</u>	<u>44,522</u>
Legal and professional costs				
Audit/Independent examination fees	8,226	-	8,226	6,900
Accountancy and bookkeeping	3,400	-	3,400	1,680
Other legal and professional costs	5,021	-	5,021	-
	<u>16,647</u>	<u>-</u>	<u>16,647</u>	<u>8,580</u>
Total of expenditure of other costs	<u>92,755</u>	<u>-</u>	<u>92,755</u>	<u>73,439</u>
Total expenditure	<u>1,219,738</u>	<u>-</u>	<u>1,219,738</u>	<u>1,121,417</u>
Net gains on investments	-	-	-	-
	<u>29,576</u>	<u>-</u>	<u>29,576</u>	<u>79,137</u>
Net income				
Net income before other gains/(losses)	<u>29,576</u>	<u>-</u>	<u>29,576</u>	<u>79,137</u>
Other Gains	-	-	-	-
	<u>29,576</u>	<u>-</u>	<u>29,576</u>	<u>79,137</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	159,059	64,941	224,000	144,863
Total funds carried forward	<u>188,635</u>	<u>64,941</u>	<u>253,576</u>	<u>224,000</u>

HORIZON CARE AND WELFARE ASSOCIATION

England & Wales - Charity number 1047568

Accounts

Horizon Care and Welfare Association

Charity No. 1047568

Trustees' Report and Audited Accounts

31 March 2022

Horizon Care and Welfare Association
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Horizon Care and Welfare Association

Trustees Annual Report

For the year ended 31 March 2022

Reference and Administrative details

Principal Office

79 Park Lane

Croydon

Surrey

CR0 1JG

Registered Charity Number

1047568

Honorary Trustees

Chairperson Anab Robleh

Treasurer Anab Hersi

Auditors

Harrison Hill Castle & Co

Melbury House

34 Southborough Road

Bickley

Bromley

Kent

BR1 2EB

Bankers

NatWest PLC

Croydon Whitgift Centre

40 Whitgift Centre

Croydon

Surrey

CR9 3 BQ

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

Objectives and Activities

The principal objectives of the HORIZON CARE AND WELFARE ASSOCIATION continue to be:

1. To provide relief and a decent living for the Somali people living in the London Borough of Croydon. In particular but not exclusively for people who are in conditions of need, hardship or distress by the provision of advice and information in the areas of welfare, health, housing, education and immigration.
2. To advance the education of the Somali people living in the London Borough of Croydon in particular but not exclusively by the provision of English and Mother Tongue classes.
3. To relieve elderly people living in the London Borough of Croydon in particular but not exclusively by the provision of a luncheon club.

The following services provided by the Association are:

- Interpretation
- Translation
- Advocacy, advice and information
- Supplementary classes and homework support
- Carers short break, outing and respite care
- Summer activities leisure and cultural for the community
- Domiciliary care
- Outreach and befriending
- Luncheon club for elders
- Support group meeting
- Transport for the disabled

Aims and issues that Horizon Care and Welfare Association seek to tackle and the changes it seeks to make through its activities

Horizon care is a community organization which works to promote the well-being of its members by alleviating needs, distress and fostering awareness of rights and entitlements.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

How the achievement of Horizon Care and Welfare Association aims will further its legal purposes

By continuing to provide services to the local community in the best way possible especially in the social economic climate that existed during the year Horizon Care and Welfare Association's legal purpose has been enhanced by the services provided during the Financial Year.

Strategies for achieving Horizon Care and Welfare Association's aims and objectives

The staff and volunteers attend regular training courses and have strong links with local community leaders. The charity seeks to obtain as much funding as possible so that it can assist in the best possible way for people needing assistance.

The criteria used to assess the success in the year to 31 March 2022

The assessment of success can be measured by a 17% increase in total funding compared to the previous year with expenditure on its charitable objectives remaining about the same. The charity received many letters of gratitude and positive feedback from its volunteers during the year.

Horizon Care and Welfare Associations short and long term aims and objectives

Given our success in supporting care workers in 2021, the Charity continues to look ahead and to identify other areas where we can support care workers. We anticipate the closure of the COVID-19 grant at some point this year, though precisely when isn't clear. We hope to offer new grant streams to reflect the issues affecting care workers, but this is reliant on funding, and the current environment is both exciting and a challenge. We're exploring working more closely with local authorities to offer support to care workers across their areas and are currently in the planning stage with one local authority. We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

Social Investment policy

We will use our proven expertise to deliver financial and mental health support, with a specific emphasis on local issues affecting the social care sector. We will look at challenges to staff retention, and how to ameliorate the impact of demands on the workforce and provision of services. We are working towards increasing our reach in the local area. We are also keen to learn from other sector charities regarding how they engage with potential funders and to more closely collaborate with charities we already know as often a more holistic approach in grant provision can be particularly useful for some care workers.

Grant making

The competition is very high, and our success is very limited. Covid-19 also affected our funding for those reasons, we have developed domiciliary care project in which Croydon Council has provided funding to develop from 2005.

Volunteers

The organization has 6 office staff and a pool of volunteers who run day-to-day activities. The contributions of volunteer's work have been very significant and will continue to be so. Since volunteers almost entirely provided by volunteers. The volunteers involved various activities such as interpreting, translation, outreach, practical work such as filing benefit forms, organizing activities and meetings. Also, Horizon care provides training and supervision to volunteers.

Achievements and performance

The difference made to the beneficiaries and Society as a whole

By maintaining the standards of care and assistance to its beneficiaries during a period in the UK still very much affected by the Covid-19 Coronavirus crisis, the local community was very appreciative that Horizon Care and Welfare Association was still able to provide continued assistance.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

Performance achieved compared to objectives set against fundraising objectives set

At the start of the year the charity set an objective of reaching a wider community. This objective was achieved by securing a new domiciliary contract with the London Borough of Bromley near the end of the financial year.

Investment performance of Investments held

The charity didn't hold any investments during the year.

Material expenditure incurred to raise future funds

The charity incurred no material expenditure during the year in order to secure future funding.

Commentary of significant factors incurred in the year within and outside the control of Horizon Care and Welfare Association

During the early part of the year the Charity's activities were still affected a great deal by the Coronavirus Pandemic. The impact was substantial, but Horizon Care and Welfare Association performed better than expected to provide care and support to the local community. Its staff and volunteers adhered to the rules on social distancing and were provided with necessary personal protective equipment.

Financial Review

The Financial position at the year end

Net current assets increased by £82,271 (2022 £213,308) (2021 £131,037)

Total net assets increased by £79,137 (2022 £224,000) (2021 £144,863)

Total Income increased by £202,668 (2022 £1,200,554) (2021 £997,886)

Total Reserve funds-	2022	2021
Restricted	£24,706	£ 11,869
Unrestricted	£199,294	£132,994
Total	£224,000	£144,863

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

Policy on Reserves

Free Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The Care Workers' Charity maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees review the above criteria with reference to Horizon Care and Welfare Association's strategy and Annual Plan and determine the target level of free reserves to meet these. Trustees review the policy regularly and formally approve it on an annual basis. The policy in operation for the level of free reserves is to ensure enough reserves are held, free of any restrictions, to enable the charity to operate for at least 6 months should no new income be received. The trustees believe the current level of reserves is sufficient for this purpose.

Ability to carry on as a going concern

Funding has been secured in the short to medium term and in the opinion of the Trustees there are no issues with the charity's ability to carry on as a going concern.

Significant events affecting the Charity's financial performance

The agreement of a new contract with the London Borough of Bromley to provide domiciliary care has resulted in additional income of £93,671 during the Financial Year.

Investment policy and objectives of Financial Investments

The charity has to maintain its working capital and has at any one-time insufficient working capital with which to invest, therefore the charity doesn't have an investment policy for any surplus funds.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

The principal risks and uncertainties for Horizon Care and Welfare Association and summary of strategies to manage the risks

The volunteers undertake most of the work of the organization as understaffed. The high degree of dependence in volunteers is not best situated in the organization since volunteers tend to move after some time and may be less reliable on day-to-day basis. On that reason Horizon is planning to recruit advisers and outreach staff and need to fund raise.

Factors that will affect the financial performance going forward

The charity will be dependent on the continued support of the local government sources which in turn will be affected by the UK economy generally.

The principal funding sources of Horizon

The charity's income comprises:

Domiciliary Care

London Borough of Croydon	£786,777
London Borough of Bromley	£93,667
NHS South East London	£31,566
NHS South West London	£86,020

Respite care and Outreach

London Borough of Croydon	£45,453
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Donations

Total	£111,377
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The impact of any pension liability

The charity operates a pension fund for its staff but has no significant amount owing to the pension fund as at 31 March 2022.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

Plans for future periods

Future aims and objectives

Horizon care is planning to continue its present services and to develop fund raising for advice and information projects

Structure Governance and Management

The governing document

The charity is governed by its Trust Deed

Methods adopted for the recruitment and appointment of new trustees

Trustees are appointed by the existing trustees to the Board of Trustees.

Organisational structure and how decisions are made

Horizon care is a membership organization. The members meet at the annual general meeting, but the management committee is elected on an annual basis. The management committee is responsible for overall management and control of the organization. Other responsibilities include the formulation of policies and managing the coordinator. The coordinator in turn manages staff and volunteers. The coordinator, staff and volunteers are responsible for day to day running of the organization. It's also, their responsibility to implement policies and put in place working systems necessary for proper running of the organization. Directives from the management committee to staff and volunteers come through the coordinator. Similarly, staff and volunteers report back to management committee through the coordinator.

Procedures adopted for the training of new trustees

New trustees will only be appointed if they have sufficient experience in the charity sector. But there is a requirement to attend courses and seminars so that their experience is expanded enabling the charity to benefit overall.

Horizon Care and Welfare Association

Trustees Annual Report (Continued)

For the year ended 31 March 2022

The arrangements for setting the pay of the charity's key personnel

All our pay is selected based on their knowledge, experience, competency and suitability. All key management personal details are with the payroll officer (Lisa Werner). All staff salary will be reviewed in April 2023.

The relationship between the charity and its related parties

Horizon Care and Welfare Association has a good relationship with the London Borough of Croydon since 2005 and secure a contract with the London Borough of Bromley in 2021 for domiciliary care services for people living within the Borough.

Statement of trustee's responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities This report was approved by the Trustees on and signed on their behalf by: Anab Osman Chair of Trustees.

Signed.....



Date.....

31/01/23.

Anab Osman

Horizon Care and Welfare Association

Audit Report Unqualified

Independent Auditor's Report to the Trustees of Horizon Care and Welfare Association

Opinion

We have audited the accounts of Horizon Care and Welfare Association (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the Detailed Statement of Financial Activities on page 23. We have concerns about the effectiveness of internal controls in relation to Transport and travelling and Volunteer expenditure within Charitable activity expenditure. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Horizon Care and Welfare Association

Audit Report Unqualified

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

Horizon Care and Welfare Association

Audit Report Unqualified

This report is made solely to the charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PR Castle Senior Statutory Auditor

Harrison Hill Castle & Co, Accountants and Statutory Auditors

Melbury House

34 Southborough Road

Bickley

Kent

BR1 2EB

31 March 2022

Harrison Hill Castle & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

Horizon Care and Welfare Association
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	114,003	5,002	119,005	91,319
Other trading activities	4	1,056,454	25,095	1,081,549	906,567
Total		1,170,457	30,097	1,200,554	997,886
Expenditure on:					
Charitable activities		1,030,718	17,260	1,047,978	1,061,251
Other	5	73,439	-	73,439	61,177
Total		1,104,157	17,260	1,121,417	1,122,428
Net gains on investments		-	-	-	-
Net income/(expenditure)	6	66,300	12,837	79,137	(124,542)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		66,300	12,837	79,137	(124,542)
Other gains and losses					
Net movement in funds		66,300	12,837	79,137	(124,542)
Reconciliation of funds:					
Total funds brought forward		132,994	11,869	144,863	269,405
Total funds carried forward		199,294	24,706	224,000	144,863

Horizon Care and Welfare Association
Balance Sheet
at 31 March 2022

Charity No. 1047568

		2022 £	2021 £
Fixed assets			
Tangible assets	8	10,692	13,826
		<u>10,692</u>	<u>13,826</u>
Current assets			
Debtors	9	29,786	-
Cash at bank and in hand		197,798	138,413
		<u>227,584</u>	<u>138,413</u>
Creditors: Amount falling due within one year	10	(14,276)	(7,376)
Net current assets		<u>213,308</u>	<u>131,037</u>
Total assets less current liabilities		<u>224,000</u>	<u>144,863</u>
Net assets excluding pension asset or liability		<u>224,000</u>	<u>144,863</u>
Total net assets		<u><u>224,000</u></u>	<u><u>144,863</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		159,059	11,869
		<u>159,059</u>	<u>11,869</u>
Unrestricted funds	11		
General funds		64,941	132,994
		<u>64,941</u>	<u>132,994</u>
Reserves	11		
Total funds		<u><u>224,000</u></u>	<u><u>144,863</u></u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:

A. Hersi

Trustee

31 March 2022



Horizon Care and Welfare Association
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Horizon Care and Welfare Association

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Horizon Care and Welfare Association
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	91,319	-	91,319
Other trading activities	906,567	-	906,567
Total	<u>997,886</u>	<u>-</u>	<u>997,886</u>
Expenditure on:			
Raising funds	1,061,037	214	1,061,251
Other	61,177	-	61,177
Total	<u>1,122,214</u>	<u>214</u>	<u>1,122,428</u>
Net income	<u>(124,328)</u>	<u>(214)</u>	<u>(124,542)</u>
Net income before other gains/(losses)	<u>(124,328)</u>	<u>(214)</u>	<u>(124,542)</u>
Other gains and losses:			
Net movement in funds	<u>(124,328)</u>	<u>(214)</u>	<u>(124,542)</u>
Reconciliation of funds:			
Total funds brought forward	257,322	12,086	269,408
Total funds carried forward	<u>132,994</u>	<u>11,872</u>	<u>144,866</u>

3 Income from donations and legacies

Unrestricted	Restricted	Total 2022	Total 2021
£	£	£	£
114,003	-	114,003	91,319
-	5,002	5,002	-
<u>114,003</u>	<u>5,002</u>	<u>119,005</u>	<u>91,319</u>

4 Income from other trading activities

Unrestricted	Restricted	Total 2022	Total 2021
£	£	£	£
1,056,454	25,095	1,081,549	906,567
<u>1,056,454</u>	<u>25,095</u>	<u>1,081,549</u>	<u>906,567</u>

Horizon Care and Welfare Association
Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Employee costs	-	-	4,764
Motor and travel costs	1,876	1,876	-
Premises costs	18,461	18,461	32,684
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,564	3,564	4,610
General administrative costs	40,958	40,958	13,543
Legal and professional costs	8,580	8,580	5,576
	<u>73,439</u>	<u>73,439</u>	<u>61,177</u>

6 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,564	4,610

7 Staff costs

	2022	2021
	£	£
Salaries and wages	-	4,764
	<u>-</u>	<u>4,764</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	49,888	8,283	58,171
Additions	-	430	430
At 31 March 2022	<u>49,888</u>	<u>8,713</u>	<u>58,601</u>
Depreciation and impairment			
At 1 April 2021	36,378	7,967	44,345
Depreciation charge for the year	3,377	187	3,564
At 31 March 2022	<u>39,755</u>	<u>8,154</u>	<u>47,909</u>
Net book values			
At 31 March 2022	<u>10,133</u>	<u>559</u>	<u>10,692</u>
At 31 March 2021	<u>13,510</u>	<u>316</u>	<u>13,826</u>

9 Debtors

	2022	2021
	£	£
Trade debtors	29,786	-
	<u>29,786</u>	<u>-</u>

Horizon Care and Welfare Association
Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	14,276	7,376
	<u>14,276</u>	<u>7,376</u>

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
	11,869	30,097	(247,485)	(205,519)
	-	-	(95,422)	(95,422)
			-460,000	-460,000
<i>Total</i>	<u>11,869</u>	<u>30,097</u>	<u>(117,093)</u>	<u>159,059</u>
Unrestricted funds:				
General funds	132,994	1,170,457	(1,238,510)	64,941
Total funds	<u>144,863</u>	<u>1,200,554</u>	<u>(1,355,603)</u>	<u>224,000</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	(3,134)	13,826	10,692
Net current assets	212,538	770	213,308
	<u>209,404</u>	<u>14,596</u>	<u>224,000</u>

13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	138,413	59,385	197,798
	<u>138,413</u>	<u>59,385</u>	<u>197,798</u>
Net debt	<u>138,413</u>	<u>59,385</u>	<u>197,798</u>

Horizon Care and Welfare Association
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	79,137	(123,223)
Adjustments for:		
Depreciation of property, plant and equipment	3,564	4,610
Increase in trade and other receivables	(29,786)	-
Increase in trade and other payables	6,900	5,472
Net cash provided by/(used in) operating activities	<u>59,815</u>	<u>(156,168)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(430)	(8,500)
Net cash (used in)/from investing activities	<u>(430)</u>	<u>34,527</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	59,385	(121,641)
Cash and cash equivalents at the beginning of the year	138,413	-
Cash and cash equivalents at the end of the year	<u>197,798</u>	<u>(121,641)</u>
Components of cash and cash equivalents		
Cash and bank balances	197,798	138,413
	<u>197,798</u>	<u>138,413</u>

Horizon Care and Welfare Association
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	114,003	-	114,003	91,319
	-	5,002	5,002	-
	114,003	5,002	119,005	91,319
Other trading activities	1,056,454	25,095	1,081,549	906,567
	1,056,454	25,095	1,081,549	906,567
Total income and endowments	1,170,457	30,097	1,200,554	997,886
Expenditure on:				
Charitable activities				
Sessional Fees and Costs		63,765	63,765	308,091
Social Activities		95,422	95,422	18,756
Seminar Training and Workshop		70,588	70,588	21,027
Care Support and Salaries	467,225		467,225	444,305
Transport & Travelling Expenses	102,528		102,528	67,784
Registration & Membership Fees	10		10	4,168
CRB Checks	955		955	755
Volunteer Expenses		247,485	247,485	196,365
Allocation of unrestricted funds	460,000	-460,000	-	
	1,030,718	17,260	1,047,978	1,061,251
Total of expenditure on charitable activities	1,030,718	17,260	1,047,978	1,061,251
Salaries/wages	-	-	-	4,764
	-	-	-	4,764
Motor and travel costs				
Vehicles - General costs	1,876	-	1,876	-
	1,876	-	1,876	-
Premises costs				
Rent	16,002	-	16,002	32,684
Rates	1,874	-	1,874	-
Light, heat and power	585	-	585	-
	18,461	-	18,461	32,684
General administrative costs, including depreciation and amortisation				
Depreciation of	3,377	-	3,377	4,504
Depreciation of	187	-	187	106

Horizon Care and Welfare Association
Detailed Statement of Financial Activities

Equipment repairs and maintenance	17,511	-	17,511	-
General insurances	6,875	-	6,875	7,292
Postage and couriers	10,927	-	10,927	-
Stationery and printing	1,262	-	1,262	1,708
Sundry expenses	796	-	796	530
Telephone, fax and broadband	3,587	-	3,587	4,013
	<u>44,522</u>	<u>-</u>	<u>44,522</u>	<u>18,153</u>
Legal and professional costs				
Audit/Independent examination fees	6,900	-	6,900	-
Accountancy and bookkeeping	1,680	-	1,680	2,566
Other legal and professional costs	-	-	-	3,010
	<u>8,580</u>	<u>-</u>	<u>8,580</u>	<u>5,576</u>
Total of expenditure of other costs	<u>73,439</u>	<u>-</u>	<u>73,439</u>	<u>61,177</u>
Total expenditure	<u>1,104,157</u>	<u>17,260</u>	<u>1,121,417</u>	<u>1,122,428</u>
Net gains on investments	-	-	-	-
	<u>66,300</u>	<u>12,837</u>	<u>79,137</u>	<u>(124,542)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>66,300</u>	<u>12,837</u>	<u>79,137</u>	<u>(124,542)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>66,300</u>	<u>12,837</u>	<u>79,137</u>	<u>(124,542)</u>
Reconciliation of funds:				
Total funds brought forward	132,994	11,869	144,863	269,405
Total funds carried forward	<u>199,294</u>	<u>24,706</u>	<u>224,000</u>	<u>144,863</u>

HORIZON CARE AND WELFARE ASSOCIATION

England & Wales - Charity number 1047568

Accounts

HORIZON CARE AND WELFARE ASSOCIATION

Accounts

31 March 2021

HORIZON CARE AND WELFARE ASSOCIATION

Charity Information

For the year ended 31 March 2021

PRINCIPAL OFFICE:

79 Park Lane
Croydon
CR0 1JG

REGISTERED CHARITY NUMBER:

1047568

HONORARY OFFICERS:

Chair
Treasurer

Anab Robleh
Anab Hersi

ACCOUNTANTS:

Harrison Hill Castle & Co
Melbury House
34 Southborough Road
Bickley
Bromley
Kent
BR1 2EB

BANKERS:

National Westminster Bank Plc
Croydon Whitgift Centre
40 Whitgift Centre
Croydon
Surrey
CR9 3BQ

HORIZON CARE AND WELFARE ASSOCIATION

MANAGEMENT COMMITTEES' REPORT

For the year ended 31 March 2021

The Management Committee presents its report and financial statements for the year ended 31 March 2021.

PRINCIPAL AIMS AND OBJECTIVES

The principal objectives of the HORIZON CARE AND WELFARE ASSOCIATION continues to be:

1. To provide relief and decent living for the Somali people living in the London Borough of Croydon in particular but not exclusively who are in conditions of need, hardship or distress by the provision of advice and information in the areas of welfare, health, housing, education and immigration.
2. To advance the education of the Somali people living in the London Borough of Croydon in particular but not exclusively by the provision of English and Mother Tongue classes.
3. To relieve elderly people living in the London Borough of Croydon in particular but not exclusively by the provision of a luncheon club.

The following services provided by the Association are:

- Interpretation
- Translation
- Advocacy, advice and information
- Supplementary classes and homework support
- Carers short break, outing and respite care
- Summer activities leisure and cultural for the community
- Domiciliary care
- Outreach and befriending
- Luncheon club for elders
- Support group meeting
- Transport for the disabled

MANAGEMENT STRUCTURE

The HORIZON CARE AND WELFARE ASSOCIATION is managed by a committee of people and those who served during the year are listed as follows:

Anab Robleh	Chairperson
Anab Hersi	Treasurer
Layla Awad	Member
Abdi Abdi	Member
Mohamed Roble	Member

The Management Committee members have no beneficial interest in the charity and are not remunerated. In the next financial year, the management committee will form sub-committees to facilitate implementation of policies and to monitor work progress.

HORIZON CARE AND WELFARE ASSOCIATION

MANAGEMENT COMMITTEES' REPORT (CONTINUED)

For the year ended 31 March 2021

REVIEW OF THE YEAR

During the year the Association continued to develop & expand the Domiciliary Care operation. The Association continues to operate two wheelchair access cars, which allows us to offer a limited transport service. Both of these activities are offered on a commercial basis and continue to generate profit, which is paying for the Association's overheads and financially supporting the other non profit making activities.

MANAGEMENT COMMITTEES'S RESPONSIBILITIES

The Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees:



Coordinator - Anab Osman



Treasurer - Anab Hersi

15 August 2022

HORIZON CARE AND WELFARE ASSOCIATION
ACCOUNTANTS' REPORT TO THE TRUSTEES OF
HORIZON CARE AND WELFARE ASSOCIATION

For the year ended 31 March 2021

In accordance with the engagement instruction, we have compiled the accounts of Horizon Care and Welfare Association for the year ended 31st March 2021, set out on pages 5 to 9 from the accounting records and information and explanations you have given to us.

The accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partners of the business, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

As described on page 6, you have approved the accounts for the year ended 31st March 2021 set out on pages 5 to 9 and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

As described on page 6, you have approved the accounts for the year ended 31st March 2021 set out on pages 5 to 9. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Harrison Hill Castle & Co
Chartered Accountants

15 August 2022

Melbury House
34 Southborough Road
Bickley
Bromley
Kent
BR1 2EB

HORIZON CARE AND WELFARE ASSOCIATION

Statement of Financial Activities For the Year Ended 31 March 2021

Income and expenditure	Notes	Unrestricted funds £	Restricted funds £	2021 total £	2020 total £
Incoming Resources					
Grants	3	-	-	-	60,000
Other income	4	997,886	-	997,886	1,273,529
Total Incoming Resources		997,886	-	997,886	1,333,529
Resources Expended					
Direct Charitable Expenditure	5	1,061,037	214	1,061,251	1,154,971
Publicity	6	-	-	-	-
Management and Administration	7	61,177	-	61,177	67,111
Total Resources Expended		1,122,214	214	1,122,428	1,222,081
Net incoming Resources		(124,328)	(214)	(124,542)	111,448
Balance brought forward		257,322	12,083	269,405	157,957
Balance carried forward		132,994	11,869	144,863	269,405

HORIZON CARE AND WELFARE ASSOCIATION

Balance Sheet As at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	8	13,826	9,936
Current Assets			
Cash at bank and in hand		138,413	
Debtors & prepayments		-	264,828
Current liabilities			
Creditors: Amount falling due within one year	9	(7,376)	(5,359)
Net current assets (liabilities)		131,037	259,469
Total assets less current liabilities		144,863	269,405
Accumulated Funds:			
Unrestricted		132,994	257,322
Restricted		11,869	12,083
		144,863	269,405

In accordance with the engagement instruction, we approve the accounts set out on pages 5 to 9. We acknowledge our responsibility for the accounts and for providing Harrison Hill Castle & Co with all information and explanations necessary for its compilation.

On behalf of the Board of Trustees

Coordinator - Anab Osman

Treasurer - Anab Hersi

Approved by the management committee on 15 August 2022

The notes on pages 7 to 9 form part of these financial statements.

HORIZON CARE AND WELFARE ASSOCIATION

Notes to the Financial Statements For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention FRS100/101/102/105.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Tangible Fixed Assets

Depreciation is calculated to reduce by annual instalments, the cost of Fixed Assets to their estimated realisable value at the end of their useful working lives and is charged at 25% on cost for equipment and 25% on the written down value for motor vehicles.

2. Surplus

The surplus is stated after charging

	2021 £	2020 £
Depreciation	4,610	3,313
Accountancy Fees	2,566	1,540

3. Grants

	Unrestricted £	Restricted £	2021 £	2020 £
Croydon Council	-	-	-	60,000
Carers Grant	-	-	-	-
Aiming High	-	-	-	-
BBC Children in Need	-	-	-	-
	-	-	-	60,000

4. Other Income

Domiciliary Care & Transport

	Unrestricted £	Restricted £	2021 £	2020 £
	997,886	-	997,886	1,273,529
	997,886	-	997,886	1,273,529

HORIZON CARE AND WELFARE ASSOCIATION

Notes to the Financial Statements For the Year Ended 31 March 2021

5.	Direct Charitable Expenses	Unrestricted £	Restricted £	2021 £	2020 £
	Sessional Fees & costs	308,091	-	308,091	259,876
	Social Activities	-	18,756	18,756	51,944
	Seminar Training and Workshop	-	21,027	21,027	61,973
	Care Support and Salaries	410,239	34,066	444,305	465,301
	Transport & Travelling Expenses	67,784	-	67,784	90,095
	Registration and Membership Fees	4,168	-	4,168	4,059
	CRB Checks	755	-	755	695
	Volunteer Expenses	-	196,365	196,365	221,027
	Allocation of unrestricted funds	270,000	(270,000)	-	-
		1,061,037	214	1,061,251	1,154,971
6.	Publicity	-	-	-	-
7.	Management & Administration				
	Accountancy & Payroll Fees	2,566	-	2,566	1,540
	Depreciation	4,610	-	4,610	3,313
	Insurance	7,292	-	7,292	3,835
	Rent	32,684	-	32,684	21,208
	Legal fees	3,010	-	3,010	10,219
	Office costs	1,708	-	1,708	2,976
	Secretarial Expenses	4,764	-	4,764	10,286
	Telephone and Fax	4,013	-	4,013	2,789
	Sundry Expenses	530	-	530	10,945
		61,177	-	61,177	67,111

HORIZON CARE AND WELFARE ASSOCIATION

Notes to the Financial Statements For the Year Ended 31 March 2021

8. Fixed Assets

	Office Equipment	Motor Vehicle	Total
Cost			
As at 1 April 2020	8,283	41,388	49,671
Additions	-	8,500	8,500
As at 31 March 2021	8,283	49,888	58,171
Depreciation			
As at 1 April 2020	7,861	31,874	39,735
Charge for the year	106	4,504	4,610
As at 31 March 2021	7,967	36,378	44,345
Net book value			
As at 31 March 2021	316	13,510	13,826
As at 31 March 2020	422	9,514	9,936

9. Creditors

	2021 £	2020 £
Other creditors & accruals	7,376	5,359