

**LANDMARKS SPECIALIST COLLEGE
(FORMERLY LANDMARKS)
(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

P F Battiste
J Spooner
S M Windle
S Edwards (resigned 5 October 2020)
C O'Neill
G Morris (appointed 5 October 2020)
L Harby-Greaves (resigned 12 July 2021)
G Staniforth (appointed 15 July 2021)

Company registered number 03039522

Charity registered number 1047557

Registered office

Littlemoor House
Littlemoor
Eckington
Derbyshire
S21 4EF

Company secretary and principal L Brocklesby

Independent auditor

BHP LLP
Chartered Accountants
57-59 Saltergate
Chesterfield
S40 1UL

Bankers

Barclays
121 Norfolk Street
Sheffield
S1 2JW

Solicitors

HLW Keeble Hawson
St James Row
Sheffield
S1 1XA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Objectives and aims

The charity's aims are to provide education and training to those with learning difficulties/disabilities in a caring and sheltered environment. The continuous quality improvement of this provision remains a key focus.

b. Principal activities

The Charity's objects are:

The provision of training, care and education to all persons and in particular to those with learning, physical and other disabilities, the aged and disadvantaged in a caring and sheltered environment for the purposes of:

- Enhancing and improving those persons levels and ranges of skills
- Promoting those persons self-esteem, confidence and sense of well-being
- Allowing those persons access to the labour marketplace

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commissions general guidance on public benefit. Further details of how the charity has carried out its activities for the public benefit are given in the section on Achievements and Performance below.

Achievements and performance

a. Review of activities

Landmarks Specialist College (Landmarks) is a Specialist College for people with a range of learning difficulties and disabilities. The College offers a wide range of practical programmes which are individually tailored to meet a variety of needs. The five sites, located across Nottinghamshire, Derbyshire and South Yorkshire, provide excellent facilities for practical, contextualised learning. Learning also takes place in a range of community settings and venues.

In 2020/21 the college had a total of 165 learners of which 61% (100) were Education and Skills Funding Agency (ESFA) learners. The remaining learners were funded through direct payments/social services contracts. Typically, ESFA funded learners transfer to Landmarks after leaving special schools with a combination of mild or severe learning difficulties and/or disabilities. Learners usually live within a 25-mile radius of College sites and travel on a daily basis. The learner population ranges in age from 16 onwards.

All learners are engaged in a combination of practical independence, employment, vocational, skills for life (through both discrete and embedded provision) and ESFA funded learners received tuition in english and mathematics, digital technology and personal and social development as well as a variety of vocational qualifications and real work opportunities which enhance their employability and work readiness skills. Timetables reflect individual learner needs and choice and include:

- Enterprise
- Animal Care
- Art & Craft
- Horticulture & Conservation
- Sport & Leisure
- Hospitality & Catering
- Work Experience
- Employability
- Duke of Edinburgh Award Scheme

The College is governed by a Board of Trustees from different professions and business backgrounds

The College places great significance on working collaboratively and in partnership with a range of other agencies including the ESFA, Local Authorities, Social Services, the Targeted Support/Transitions Service, Peer Review & Development Groups for the East Midlands, local further education colleges, multi-academy trusts (NEXUSMat) and a range of employers, research bodies, universities and independent schools.

Range of facilities and resources, specifically for the use of people with disabilities

The following are amongst the resources available:

- Working farm and land, with a range of livestock and horticultural curriculum activities
- Working Public House
- Catering kitchens and newly opened on-site Bistro
- Gardens and greenhouse
- General craft workshop and woodwork workshop
- Classrooms, 20 dedicated classrooms/resources (including video and IT equipment, dedicated PCs and network) across all sites.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

Littlemoor House, is the main site which provides the base for management and administration. In curriculum terms this site also has an Art studio, Bistro, 8 classrooms and outdoor space.

Apperknowle Farm is where Landmarks operates their Land based and Animal Care (Farm-to-Fork) curriculum. This site continued to be developed to provide a full range of land-based resources for Landmarks programmes. This is a mortgaged property owned by the Charity.

The Archer Pub is where Landmarks operate their Hospitality and Catering curriculum, training young adults with a variety of additional needs who wish to work within the bar and restaurant trade.

The Archer enterprise aims to:

- Train young people with additional needs, aged 18+ to acquire the knowledge, skills and experience required for a career in the bar and restaurant trade
- Give learners the time and support they need to master aspects of their chosen career, building confidence, independence and resilience within the workplace
- Work with national bar and restaurant companies, to offer clear routes of progression into employment
- Use the livestock and produce reared and planted by learners at Apperknowle, The Archer and Littlemoor House within The Archer kitchen, reinforcing our farm-to-fork curriculum.

Nottingham House is Landmarks base close to the centre of Nottingham where Employability training and education takes place. Being so close to the centre of Nottingham provides numerous new employers to work with, who provide placements for learners on Employability programmes. Wayfinder recruitment has also established a base so as to bolster the presence of their employer support and placement activities.

The Coach House is Landmarks second Nottingham base, which is available for the development of Lifelong Learning and small group delivery. Learners from all Pathways are able to study here and its smaller size suits some learners learning styles.

Milestone House is Landmarks first dedicated town centre base in Rotherham. Supporting in excess of 6 learners this base enables the delivery of both employability and developing independence in the heart of the town in which the learners reside. Accessing their own local community has the greatest impact on improving community access.

b. Learner achievement 2020-21

The pandemic continues to have impact on some of the planned activities of the college. Covid restrictions prevented gatherings, events and some curriculum activities, however despite these limitations, learners continued to make progress and achieve qualifications in line with previous non-Covid years.

Learners following our Employability Pathway were affected, with employers only beginning to reopen in the wake of the pandemic. As a result, the college liaised with commissioners and extended placements into the new academic year in pursuit of securing employment outcomes.

The college also contacted previous Employability learners since the Supported Internship programme began in 2015/16, to see if anyone had lost their jobs due to the pandemic and invited them to join the Wayfinder team's After College, Aftercare Club to resume job searching as soon as restrictions lifted.

Outcomes for learners remained robust, despite restrictions that Covid measures had imposed. Learners across the

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

curriculum achieved a number of academic and personal goals, most notable is the record number of paid employment offers for those enrolled onto the Employability Pathway.

Learners on the Developing Independence Pathway also performed well in their securing to local community facilities, improved autonomy and social communication skills, leading to productive adult lives.

College leaders are confident that the quality of education, outcomes, personal and social development as well as leadership and management remain good overall. Trustees and college leaders were encouraged by the higher than normal percentage of sessions judged outstanding.

ESFA Learners who completed their programmes of study in this year progressed into the following destinations:

-	Paid employment:	10
-	Voluntary employment:	4
-	Further education:	2
-	Day Services:	3
-	After College After Care:	1

After College Aftercare is a service that was created in 2016 for those learners who progress into employment and for whatever reason plans do not progress as expected. For some learners it required Landmarks intervention with employers to help sustain placements, for other learners it was to work with them to regain employment at other employers. Since its creation the club has helped 10 out of 12 learners secure employment.

ESFA Learner academic rates of success 20-21:

-	Awards in Employability:	97%
-	Awards in Skills for Working Life:	93%
-	Vocational Awards	100%
-	Mathematics:	85%
-	English:	80%
-	Information and Communication Technology (ICT):	97%

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

a. Financial review and reserves policy

The total income increase from £2,585,343 to £3,662,899 and total expenditure from £2,451,141 to £3,240,604. The 2020/21 financial year concluded with net income of £422,295 (2020: net income £134,202). Total funds carried forward at the year end were £1,219,304 (2020: £797,009) of which £1,219,304 (2020: £757,040) are unrestricted funds, £50,000 (2020: £nil) of these are designated and £nil (2020: £39,969) are restricted funds.

The principal funding for charitable activities is from central government and local authorities for education services for its learners.

The purchase of Apperknowle Farm has proved to be a success, this investment ensured that the charity was able to operate in high quality teaching environments and continue to attract a modest increase in learners enrolling onto programmes of study. This increased learner roll led to increased income and enabled Landmarks to return to another surplus for the year ended 31 August 2021 for the fourth year running, with net current assets and a positive cash flow. Learner numbers have increased to 165 and are expected to increase again in 2022 and beyond. The latest management accounts to 31 December 2021 show that the above measures are continuing to have a positive effect and the college is outperforming its budget during the first quarter of 2021/22.

The reserves policy was confirmed by the Trustees and the Charity which established a free reserve of between one to three months average expenditure so as to meet short term debts and liabilities.

Free reserves as at 31 August 2021 was £615,607 (2020: £282,251), representing approximately 2.25 months and is within the policy as set by the Trustees.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

b. Landmarks strategic priorities

Development Plan

The Strategic Plan sets out wider aims agreed by the Trustees for the academic year. It states how the Landmarks' mission statement will be achieved and links to the budget set for that year. Landmarks has a well-established cycle of development and improvement and the self-assessment priorities provide targets for achieving this. The performance of the college is monitored by the Board of Trustees, Local Authority funders and Ofsted (regarding quality of college provision) and the collection and analysis of data to support Trustee and college leaders' judgements made is crucial to accurate self-assessment.

Strategic vision

Our vision is 'to be recognised nationally for transforming the lives of our learners'. Whilst accessing Landmarks' provision learners will be challenged to achieve their potential within a supportive, motivating and fulfilling environment.

We will achieve this by concentrating on five core strategic themes:

- Deliver an outstanding learner experience
- Ensure all learners achieve aspirational, sustainable outcomes
- Be the college of choice
- Be the employer of choice
- Manage finances responsibly

The current health, political and economic climate presents a number of significant challenges for this sector. Covid has had a significant impact on the planned activities of the college, which were largely accommodated for by; moving delivery onto online learning, securing additional teaching space and limiting group events.

Politically due to significant cost of Covid, local authority budgets have been under immense pressure and changes are occurring to the way in which specialist provision for disabled learners is commissioned.

We intend to study the emerging pattern of 16-25 learners with learning difficulties funding and plan for anticipated adjustments and/or opportunities. We are keen to explore the new delivery models and remain flexible and responsive to change.

Landmarks will position itself as a key player in delivering programmes for individuals with who wish to improve their independent living skills and secure employment for whom mainstream provision is inappropriate.

The 2020-2021 Quality Improvement Plan clearly articulated the targets we needed to focus on to continue to enhance quality and breadth of provision and ultimately to improve the quality of the learners' experiences and the outcomes they secure.

The Charity's income from EFSA was not affected and all expected income was received.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

c. Quality improvement priorities 2021-22 (Quality Improvement Plan 21-22)

- Improve transition planning arrangements, so that 80% of learners maintain their outcomes beyond 3 years.
- Ensure all learners on the Developing Independence Pathway access some form of work experience.
- To encourage learners to use subject-specific, professional and technical vocabulary.
- Develop the breadth of curriculum so that more learners develop life skills, interests and hobbies beyond the focus of their programmes.
- Improve delivery of safeguarding, prevent and British Values so that all learners are prepared well for life in modern Britain.
- Develop the information, advice and guidance offer to parents and carers to support learners' wider networks, including developing a consistent means of interacting with parents/carers.
- Develop the information, advice and guidance offer to learners with mental health difficulties to support them to receive the most appropriate care via signposting and working with external organisations.
- Develop the enrichment curriculum so that learners are able to develop and discover their interests and talents across all sites and Pathways.
- Develop observation processes so that college leaders can make judgements about learners' behaviour and attitudes outside of the classroom.
- Develop the work of the Learner Council, so that they impact college-wide policy making and awareness raising of council issues to learners across all sites.
- Participate in skills competitions or social action projects, so that learners have opportunities to demonstrate positive attitudes and commitment.
- Utilising ICT develop ways in which learners can provide independent feedback on how they feel they are progressing.
- Opportunities for learners to assess own learning will be reviewed as part of ongoing learning walks and tutor observations.
- Ensure staff are aware of, understand and consistently apply the curriculum intent.
- Ensure implementation of the curriculum is standardised across all sites and Pathways of the college.
- Deliver effective training and development activities to improve tutor pedagogy and the effectiveness of learning support deployment.
- Further develop tutor and learning support assistant knowledge on how to challenge learners to working at different academic levels in mathematics, English and ICT.
- Review qualifications on offer, so that those learners can achieve qualifications appropriate to their academic level and or occupational outcome.
- Develop an ICT strategy for the whole curriculum, so that learner's confidence using technology is improved.
- Continue to improve the setting of RARPA targets through regular review, to ensure that RARPA targets are sequential and clearly demonstrate skill development over time.
- College leaders to ensure college managers, tutors and Learning Support Assistants receive focussed and highly effective professional development.
- College leaders to ensure that regular, frequent and meaningful engagement takes place with staff at all levels.
- College leaders to ensure staff wellbeing issues are not due to excessive workload demands at all levels and in all roles.
- Require mandatory completion of all internal staff and learner surveys.
- Trustees to develop Governance improvement planning activities so that leadership and management becomes outstanding by 2021.
- Trustees and college leaders evidence the continuous and sustainable positive impact Landmarks has on learners, families, and the local community / economy.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

a. Constitution

The company and the group are registered as a charitable company limited by guarantee and constituted under a Memorandum and Articles of Association dated 29 March 1995 as amended 6 May 2014, 21 September 2016 and 24 April 2021, registered charity number 1047557.

The principal object of the company and the group is to provide education and training to adults with learning difficulties/disabilities in a caring and sheltered environment.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited via online advertising, both through voluntary sector Job Boards and through the college's own website. If the college receives an enquiry to become a trustee, they are invited to meet the Principal and are given a tour of the college.

If the applicant wishes to pursue their enquiry following a tour, they are then invited to observe the next trustee meeting and meet with the Chair of Trustees on a 1:1 basis. If both parties are in agreement, Trustees are asked to consider the application and vote on membership.

Each year trustees receive training pertinent to the college, covering areas of:

- Safeguarding & Prevent
- Mental Capacity
- Equality Diversity and Inclusion
- Safer Recruitment
- Female Genital Mutilation

c. Pay policy for senior staff

The pay of the senior management team is reviewed annually, and any increases are agreed by the board. The senior management team are remunerated based on experience level and industry characteristics for their job role.

d. Organisational structure and decision making

The Trustees are appointed as outlined above and consist of those with a background in education and working with people with disabilities, human resources and private training provision. All Trustees are experienced in their roles and have in-depth knowledge and experience of the sector. Additional training is available on request or when directed by the Trustees.

The day to day management is the responsibility of the Principal, whilst strategic and financial decisions are made by the Trustees with input from the Principal.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

e. Risk management

Major risks have been assessed and reviewed and are fully documented on the risk register. Procedures to manage these risks are maintained and reviewed on a regular basis.

The College operates from its site at Littlemoor House, Eckington and Apperknowle Farm in Dronfield.

Rented premises were acquired in April 2016 where Landmarks runs its Hospitality and Catering operations.

Additional rented premises were acquired in 2018 in Rotherham and Nottingham cities, where Landmarks runs its educational programmes of study. These acquisitions enabled increases in commissioned places from Rotherham and Nottingham City commissioners.

Further growth is anticipated over the next three-year period due to enhanced learner recruitment and targeted marketing activities, as well as a continuing partnership with a Rotherham based Multi-Academy Trust who Landmarks have worked closely with.

The context of change

Landmarks faces the following challenges over the next three years -

1. To minimise the impact of Covid on college activities.
2. To achieve a college free reserve at an acceptable level.
3. To retain high performing staff.
4. To develop the use of Littlemoor House, Eckington and other satellite premises.
5. To improve standards towards Outstanding by the time of the next Ofsted inspection.
6. To maintain income levels which enable Landmarks to grow and develop.
7. To improve paid employment outcomes for Employability learners.
8. To be reputed for successful learner outcomes.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

Risks associated with these challenges

1. Replenishing college free reserves requires a medium-term view and whilst 2020-21 contributed to this replenishment, Landmarks aspires to secure free reserve contributions each year, whilst also generating funds sufficient to reinvest in its offer.
2. The budget for 2021-22 will be reforecast in January 2022, allowing for adjustments in income and planned expenditure. Introducing a re-forecast enables the college to respond to changes in delivery. Financial reports have been improved and Trustees will receive budgetary forecasts at each meeting, if necessary, further remedial actions will be taken to ensure the predicted surplus occurs.
3. Board of Trustees have also created a sub-committee; Finance, Audit and Resources committee with delegated responsibilities for monitoring financial performance, audit success and resource deployment.
4. An overall Ofsted GOOD judgement was achieved in May 2018. However, the inspection framework has changed, and the bar will be raised further. In order to retain the good or achieve outstanding, Landmarks will need to continue its improvement journey as articulated in the Quality Improvement Plan.
5. The creation of WayFinder recruitment has proved successful in placing learners, however opportunities still exist to replicate this model into new areas, which should be considered if the college is to achieve its vision of being recognised nationally for transforming the lives of learners.

Management of the associated risks

Trustees of the Charity review risks to the organisation closely, featuring in most Trustee meetings to ensure the board are aware of the risk to the organisation and the measures in place to reduce likelihood and increase preparedness.

The board of Trustees along with the Principal and the finance subcommittee, will monitor college risk profile regularly, seeking to reduce short term risks associated with cash flow, who will then report to the wider board, charged with monitoring income and expenditure whilst maintaining cash reserves.

f. Going concern

Due to Covid 19, college leaders have been requested to review the 'material uncertainty related to going concern' of the college to meet its obligations during the next financial period. As a result, the college leadership team presented a paper to the board declaring its position regarding material uncertainty.

Trustees have reviewed at length the project charity performance over at least the next 12-months and are satisfied that there are no material uncertainties related to going concern and that most likely scenarios have been modelled to inform that decision.

The Charity's income was unaffected by the Covid-19 pandemic, EFSA honoured the contracts and all learners continued their programmes, those learners who were unable to move into employment have had their funding extended for another term. With the enrolment of almost 125 learners in September 2021 the anticipated income for 2021-22 is £3.8 million.

The Charity is confident that all its financial commitments will be met in 2021-22 and the foreseeable future whilst ever the EFSA and Local Authorities are able to fund our provision.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware, and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


sm windle (Mar 1, 2022 10:40 GMT)

S M Windle

Date: Mar 1, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDMARKS SPECIALIST COLLEGE

Opinion

We have audited the financial statements of Landmarks Specialist College (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDMARKS SPECIALIST COLLEGE
(CONTINUED)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDMARKS SPECIALIST COLLEGE
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDMARKS SPECIALIST COLLEGE
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group and parent charitable company and the sector in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the group and parent charitable company which could give rise to a material misstatement in the financial statements. These laws and regulations include, but are not limited to, those issued by or relating to Ofsted, GDPR, Safeguarding, Food and hygiene and Health and Safety. Our testing included discussions with management and trustees with direct responsibility for the compliance of laws and regulations, reviewing legal expenses, reviewing Ofsted reports and agreeing financial statement disclosures to underlying supporting documentation.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF LANDMARKS SPECIALIST COLLEGE
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, and the charitable company's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Marshall (Mar 1, 2022 14:02 GMT)

Jane Marshall (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

S40 1UL

Date: Mar 1, 2022

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	90,020	33,452	123,472	93,589
Charitable activities	3	-	3,328,711	3,328,711	2,333,436
Other trading activities	4	-	186,399	186,399	148,318
Investments	5	-	330	330	-
Other income	6	-	23,987	23,987	10,000
Total income		90,020	3,572,879	3,662,899	2,585,343
Expenditure on:					
Raising funds	7	-	163,726	163,726	130,768
Charitable activities	8	36,022	3,040,856	3,076,878	2,320,373
Total expenditure		36,022	3,204,582	3,240,604	2,451,141
Net income		53,998	368,297	422,295	134,202
Transfers between funds	19	(93,967)	93,967	-	-
Net movement in funds		(39,969)	462,264	422,295	134,202
Reconciliation of funds:					
Total funds brought forward		39,969	757,040	797,009	662,807
Net movement in funds		(39,969)	462,264	422,295	134,202
Total funds carried forward		-	1,219,304	1,219,304	797,009

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,026,559	1,009,028
		<u>1,026,559</u>	<u>1,009,028</u>
Current assets			
Stocks	15	5,315	3,657
Debtors	16	158,571	184,632
Cash at bank and in hand		707,478	301,047
		<u>871,364</u>	<u>489,336</u>
Creditors: amounts falling due within one year	17	(228,374)	(229,704)
Net current assets		<u>642,990</u>	<u>259,632</u>
Total assets less current liabilities		<u>1,669,549</u>	<u>1,268,660</u>
Creditors: amounts falling due after more than one year	18	(450,245)	(471,651)
Total net assets		<u><u>1,219,304</u></u>	<u><u>797,009</u></u>
Charity funds			
Restricted funds	19	-	39,969
Unrestricted funds	19	1,219,304	757,040
Total funds		<u><u>1,219,304</u></u>	<u><u>797,009</u></u>

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)
REGISTERED NUMBER: 03039522

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


sm windle (Mar 1, 2022 10:40 GMT)

S M Windle

Date: Mar 1, 2022

The notes on pages 24 to 44 form part of these financial statements.

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)
REGISTERED NUMBER: 03039522

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	1,023,961	1,007,156
Investments	14	1	1
		1,023,962	1,007,157
Current assets			
Debtors	16	180,498	213,088
Cash at bank and in hand		648,984	254,293
		829,482	467,381
Creditors: amounts falling due within one year	17	(221,385)	(221,032)
Net current assets		608,097	246,349
Total assets less current liabilities		1,632,059	1,253,506
Creditors: amounts falling due after more than one year	18	(450,245)	(471,651)
Total net assets		1,181,814	781,855
Charity funds			
Restricted funds	19	-	39,969
Unrestricted funds	19	1,181,814	741,886
Total funds		1,181,814	781,855

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities. The net movement in funds for the year of the charitable company was £399,959 (2020: £121,393).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


sm windle (Mar 1, 2022 10:40 GMT)

S M Windle

Date: Mar 1, 2022

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	22	572,644	211,759
Cash flows from investing activities			
Bank interest		330	-
Purchase of tangible assets		(144,018)	(153,036)
Net cash used in investing activities		(143,688)	(153,036)
Cash flows from financing activities			
Repayments of borrowing		(22,525)	(20,527)
Net cash used in financing activities		(22,525)	(20,527)
Change in cash and cash equivalents in the year		406,431	38,196
Cash and cash equivalents at the beginning of the year		301,047	262,851
Cash and cash equivalents at the end of the year	23	707,478	301,047

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Landmarks Specialist College meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ sterling which is the functional currency of charity.

1.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charitable company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Basis of consolidation

The financial statements consolidate the accounts of Landmarks Specialist College and its subsidiary undertaking, Landmarks Training Enterprises Limited.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The results of the subsidiary are consolidated on a line by line basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	- 2 - 10% straight line
Short-term leasehold property	- Over the remaining term of the lease
Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Benefits are also provided to employees of the charity by the Teachers' Pension Scheme ("TPS").

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. The TPS is a multi employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

1.17 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern and the latest management accounts show results are in excess of the budget and with a positive cashflow.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.18 Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations received	-	702	702	1,471
Grants received	90,020	32,750	122,770	92,118
	<u>90,020</u>	<u>33,452</u>	<u>123,472</u>	<u>93,589</u>
Total 2020	<u>43,647</u>	<u>49,942</u>	<u>93,589</u>	

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income received for education services	<u>3,328,711</u>	<u>3,328,711</u>	<u>2,333,436</u>
Total 2020	<u>2,333,436</u>	<u>2,333,436</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Archer Pub income	177,891	177,891	135,922
Apperknowle livery income	3,820	3,820	10,308
Fundraising income	4,688	4,688	2,088
	<u>186,399</u>	<u>186,399</u>	<u>148,318</u>
Total 2020	<u>148,318</u>	<u>148,318</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Deposit account interest	330	330	-
Total 2020	<u>-</u>	<u>-</u>	

6. Other income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus grant	23,987	23,987	10,000
Total 2020	<u>10,000</u>	<u>10,000</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading costs	102,803	102,803	83,150
Trading activities - other costs	60,923	60,923	47,618
Total 2021	<u>163,726</u>	<u>163,726</u>	<u>130,768</u>
Total 2020	<u>130,768</u>	<u>130,768</u>	

LANDMARKS SPECIALIST COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs (Note 10)	2,068,348	-	2,068,348	1,721,629
Rent and rates	111,252	-	111,252	48,710
Insurance	39,253	-	39,253	34,183
Light and heat	29,515	-	29,515	15,348
Telephone	19,562	-	19,562	9,522
Postage and stationery	54,546	-	54,546	40,554
Advertising	5,174	-	5,174	885
Sundries	4,064	-	4,064	1,431
Mini bus and car expenses	71,812	-	71,812	53,670
Travel and subsistence	21,935	-	21,935	27,925
Repairs and renewals	79,705	5,367	85,072	55,200
Beneficiary costs	73,647	-	73,647	50,548
Cleaning	40,394	-	40,394	1,404
Staff recruitment	24,206	-	24,206	3,662
Staff training	61,808	-	61,808	12,774
Bank charges	1,470	-	1,470	719
Depreciation	102,957	20,755	123,712	112,412
Bank loan interest	12,091	-	12,091	15,215
Speech and language contract	86,060	-	86,060	53,721
Teaching and support costs	17,933	9,900	27,833	4,389
Legal and professional	47,312	-	47,312	38,053
Provision for bad & doubtful debts	42,809	-	42,809	-
Loss on disposals	1,731	-	1,731	-
Support costs (note 9)	23,272	-	23,272	18,419
Total 2021	3,040,856	36,022	3,076,878	2,320,373
Total 2020	2,310,615	9,758	2,320,373	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Support costs

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Audit fees	13,795	-	13,795	8,640
Accountancy fees	9,477	-	9,477	9,779
Total	23,272	-	23,272	18,419

In 2020 all support costs were unrestricted.

10. Staff costs

	Group 2021	Group 2020	Company 2021	Company 2020
	£	£	£	£
Wages and salaries	1,836,446	1,518,461	1,836,446	1,518,461
Social security costs	137,086	110,458	137,086	110,458
Contribution to defined contribution pension schemes	94,816	92,710	94,816	92,710
Total	2,068,348	1,721,629	2,068,348	1,721,629

The average number of persons employed by the group during the year was as follows:

	Group 2021 No.	Group 2020 No.
Total	107	90

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	Group 2020 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

Key management personnel remuneration for the year including Employers' NI and Pension totalled £435,595 (2020: £453,558). The trustees consider the key management personnel to be the senior leadership team.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Net income/(expenditure)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- owned by the group	124,756	113,074
Auditor's remuneration - audit	13,795	8,640
Auditor's remuneration - other services	17,132	16,539
	<u>155,683</u>	<u>138,253</u>

13. Tangible fixed assets

Group

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost					
At 1 September 2020	984,719	10,896	45,522	467,168	1,508,305
Additions	-	-	-	144,018	144,018
Disposals	-	-	-	(5,837)	(5,837)
At 31 August 2021	<u>984,719</u>	<u>10,896</u>	<u>45,522</u>	<u>605,349</u>	<u>1,646,486</u>
Depreciation					
At 1 September 2020	188,253	4,908	26,433	279,683	499,277
Charge for the year	51,638	1,090	9,558	62,470	124,756
On disposals	-	-	-	(4,106)	(4,106)
At 31 August 2021	<u>239,891</u>	<u>5,998</u>	<u>35,991</u>	<u>338,047</u>	<u>619,927</u>
Net book value					
At 31 August 2021	<u>744,828</u>	<u>4,898</u>	<u>9,531</u>	<u>267,302</u>	<u>1,026,559</u>
At 31 August 2020	<u>796,466</u>	<u>5,988</u>	<u>19,089</u>	<u>187,485</u>	<u>1,009,028</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Tangible fixed assets (continued)

Group (continued)

The net book value of assets secured against the liabilities of the charity totals £744,828 (2020: £796,466).

Company

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2020	984,719	10,896	45,522	463,859	1,504,996
Additions	-	-	-	142,248	142,248
Disposals	-	-	-	(5,837)	(5,837)
At 31 August 2021	984,719	10,896	45,522	600,270	1,641,407
Depreciation					
At 1 September 2020	188,253	4,908	26,433	278,246	497,840
Charge for the year	51,638	1,090	9,558	61,426	123,712
On disposals	-	-	-	(4,106)	(4,106)
At 31 August 2021	239,891	5,998	35,991	335,566	617,446
Net book value					
At 31 August 2021	744,828	4,898	9,531	264,704	1,023,961
At 31 August 2020	796,466	5,988	19,089	185,613	1,007,156

14. Fixed asset investments

	2021 £	2020 £
Landmarks Training Enterprises Limited	1	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Stocks

	Group 2021 £	Group 2020 £
Bar and food stock	5,315	3,657

16. Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
<i>Due within one year</i>				
Trade debtors	95,168	134,548	95,168	134,548
Amounts owed by group undertakings	-	-	23,745	31,449
Other debtors	12,630	13,698	11,996	11,911
Prepayments and accrued income	50,773	36,386	49,589	35,180
	158,571	184,632	180,498	213,088

17. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loans	22,617	23,736	22,617	23,736
Trade creditors	99,617	3,640	96,737	3,184
Other creditors	63,474	65,891	63,474	60,493
Accruals and deferred income	42,666	136,437	38,557	133,619
	228,374	229,704	221,385	221,032

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

18. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loans	450,245	471,651	450,245	471,651

Amounts repayable by instalments which falls due after 5 years:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Repayable by instalments	359,780	376,705	359,780	376,705
	359,780	376,705	359,780	376,705

The bank loans are secured on the assets of the charitable company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
New roof	-	-	-	50,000	50,000
General funds					
General Funds	741,886	3,371,001	(3,025,040)	43,967	1,131,814
Subsidiary Company Reserves	15,154	201,878	(179,542)	-	37,490
	<u>757,040</u>	<u>3,572,879</u>	<u>(3,204,582)</u>	<u>43,967</u>	<u>1,169,304</u>
Total Unrestricted funds	<u>757,040</u>	<u>3,572,879</u>	<u>(3,204,582)</u>	<u>93,967</u>	<u>1,219,304</u>
Restricted funds					
IT	17,063	-	(9,350)	(7,713)	-
Sensory garden	1,117	-	(1,117)	-	-
Bistro	21,789	-	(11,405)	(10,384)	-
Apperknowle	-	4,250	(4,250)	-	-
Lottery sport grant	-	9,900	(9,900)	-	-
Capital grants	-	75,870	-	(75,870)	-
	<u>39,969</u>	<u>90,020</u>	<u>(36,022)</u>	<u>(93,967)</u>	<u>-</u>
Total of funds	<u>797,009</u>	<u>3,662,899</u>	<u>(3,240,604)</u>	<u>-</u>	<u>1,219,304</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
General Funds	654,822	2,395,774	(2,308,270)	(440)	741,886
Subsidiary Company Reserves	2,345	145,922	(133,113)	-	15,154
	<u>657,167</u>	<u>2,541,696</u>	<u>(2,441,383)</u>	<u>(440)</u>	<u>757,040</u>
Restricted funds					
IT	(3,456)	25,000	(4,481)	-	17,063
Sensory garden	1,117	-	-	-	1,117
Bistro	8,419	18,647	(5,277)	-	21,789
Apperknowle	(440)	-	-	440	-
	<u>5,640</u>	<u>43,647</u>	<u>(9,758)</u>	<u>440</u>	<u>39,969</u>
Total of funds	<u>662,807</u>	<u>2,585,343</u>	<u>(2,451,141)</u>	<u>-</u>	<u>797,009</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds (continued)

Restricted funds

IT

Grant received to purchase new IT equipment to improve learner facilities as well as fund for the salary of a new technician.

Sensory Garden

For works to be done on a sensory garden for the benefit of the learners.

Bistro

Grant received for the purpose of renovating the bistro.

Apperknowle

Money received from the Nineveh Trust for the purpose of general improvements to the farm facilities at Apperknowle, this funding is specific to Apperknowle however not for any particular improvements.

Lottery sport grant

Money received to contribute towards sports projects within the year.

Capital grants

Monies received from the Department for Education to maintain buildings and fund capital projects.

During the period to 31 August 2021 a transfer of £50,000 was made from unrestricted funds to designated funds for the provision of expenses to be incurred in the process of acquiring a new roof at a property held by the company.

During the period a transfer of £75,870 was made from the restricted capital projects fund to general unrestricted funds. This money has been spent on capital and maintenance items and therefore the project is complete. Under the provisions of SORP (FRS102) a transfer is allowed when the fixed assets are used for general charitable purposes.

During the period, transfers of £7,713 and £10,384 was made from the IT restricted fund and the Bistro restricted fund to general unrestricted funds. The restricted income was spent on capital items and therefore the project was complete. Under the provisions of SORP (FRS102) a transfer is allowed when the fixed assets are used for general charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

20. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	-	-	-	50,000	50,000
General funds	757,040	3,572,879	(3,204,582)	43,967	1,169,304
Restricted funds	39,969	90,020	(36,022)	(93,967)	-
	797,009	3,662,899	(3,240,604)	-	1,219,304

Summary of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	657,167	2,541,696	(2,441,383)	(440)	757,040
Restricted funds	5,640	43,647	(9,758)	440	39,969
	662,807	2,585,343	(2,451,141)	-	797,009

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,026,559	1,026,559
Current assets	871,364	871,364
Creditors due within one year	(228,374)	(228,374)
Creditors due in more than one year	(450,245)	(450,245)
Total	1,219,304	1,219,304

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	38,852	970,176	1,009,028
Current assets	1,117	488,219	489,336
Creditors due within one year	-	(229,704)	(229,704)
Creditors due in more than one year	-	(471,651)	(471,651)
Total	39,969	757,040	797,009

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	422,295	134,202
Adjustments for:		
Depreciation charges	124,756	113,074
Bank interest	(330)	-
Loss on the sale of fixed assets	1,731	-
Increase in stocks	(1,658)	(404)
Decrease/(increase) in debtors	26,061	(101,817)
Increase/(decrease) in creditors	(211)	66,704
Net cash provided by operating activities	572,644	211,759

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

23. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	707,478	301,047
Total cash and cash equivalents	707,478	301,047

24. Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	301,047	406,431	707,478
Debt due within 1 year	(23,736)	1,119	(22,617)
Debt due after 1 year	(471,651)	21,406	(450,245)
	(194,340)	428,956	234,616

25. Operating lease commitments

At 31 August 2021 the Group and the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £
Within 1 year	105,013	48,959
Between 1 and 5 years	109,489	85,950
	214,502	134,909

Lease payments recognised as an expense during the year totalled £74,893 (2020: £73,654).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

26. Related party transactions

The charitable company owns 100% of its subsidiary Landmarks Training Enterprises Limited. During the year, expenditure was recharged of £17,633 to the subsidiary company (2020: £25,516) for audit, accountancy, repairs and stock purchases. At the year end amounts totalling £23,745 (2020: £29,104) are included within debtors owed to the parent company

Miss Louise Harby-Greaves was a trustee of Landmarks for the period 1 September 2000 to 12 July 2021, and also operates her own business LHG Training. During the period, Landmarks entered into a contract with LHG Training to provide specialist and bespoke training services to the charity.

The costs of the training incurred during the period totalled £13,015.

No amounts were written off during the period, and no amount was outstanding at the year end.

27. Principal subsidiaries

The following was a subsidiary undertaking of the charitable company:

Name	Company number	Class of shares	Holding
Landmarks Training Enterprises Limited	10374758	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Landmarks Training Enterprises Limited	201,878	163,726	38,152	37,491