

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2024

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2024

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Blue Watch Youth Centre

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | Blue Watch Youth Centre |
| Charity registration number | 1047550 |
| Principal office | Burdon Lane Ryhope Sunderland SR2 0HQ |

The trustees

| | |
|---------------|--------------------------|
| Ms B Andrews | (Appointed 30 June 2023) |
| Mr B Surtees | |
| Ms C Barnes | (Appointed 30 June 2023) |
| Mr D Bagley | (Retired 30 June 2023) |
| Mr I Lawrence | |
| Mr J Cassidy | (Retired 30 June 2023) |
| Mr J Lemon | |
| Mr P Gibson | (Retired 30 June 2023) |
| Ms S Ferry | |

| | |
|-----------------------------|--|
| Independent examiner | C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF |
|-----------------------------|--|

Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and Activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence
- confidence and an ability to express their own reasoned opinions
- awareness of their own strengths, weaknesses and aptitudes
- awareness of their feelings, attitudes and values of themselves and others" ability to manage personal and social relationships
- learning opportunities for young people to develop new skills
- the capacity of young people to consider risk, make reasoned decisions and take control" a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational " build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

Refurbishment Programme

Following consultation with children and young people (young people), families and residents, a building audit was carried out. The building audit underpinned a strong case for a major building refurbishment.

Over many years, the charity has spent increasingly significant funds on repairing and refurbishing different areas of the building, including toilets, kitchen, flooring, windows, hot water, and heating. It had become apparent that these funds were a 'sticking plaster,' and not a long-term solution.

The Management Committee applied to the Youth Investment Fund. Alongside capital costs, the charity applied for revenue and contingency costs. In 2023, the charity received the excellent news that they had been awarded a refurbishment grant to support the charity to renovate and improve their youth offer, enabling more young people to benefit from new and improved facilities.

The building refurbishment was completed in March 2024. The main areas of the refurbishment

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

were: Kitchen, Bathrooms, Windows, Flooring, Heating, Hot Water, and Outdoor Landscaping - a mini multi use games area.

The Youth Investment Fund is delivered by Social Investment Business, in partnership with National Youth Agency (NYA) Key Fund and Resonance. The Youth Investment Fund, a fund of over £300 million, launched in August 2022, aims to level up some of the most deprived areas in England, where youth need is high and provision is low, giving young people equal access to local youth services.

Apprenticeships

Through our work we meet so many young people who want to become youth workers but are unable to find a route into the profession. We observe through their volunteering they have the skills, patience, communication, conflict resolution, integrity, resilience, humility, and what all good youth workers need, empathy and compassion. This year we invested significant resources to create apprenticeship opportunities for local young people who want to achieve a formal youth worker qualification that will assist them in their desire to follow a career in youth work. Their apprenticeship placements are supported by Blue Watch qualified youth workers and experienced mentors. This new initiative started October 2023 with two young people planning to complete their apprenticeship March 2025.

Welcoming Safe Spaces

We know how important it is that when young people attend for the first time they feel comfortable, accepted and not 'stand out' if we are to engage with them in the longer term. We have invested resources in welcoming young people to our youth centre. Our young people and peer mentors have good equality awareness and positive attitudes towards new young people attending. Blue Watch benefits from an amazing group of peer mentors who are both positive and skilled in welcoming new young people.

Good Vibes

Provides young people with safe spaces and access to fully trained counsellors who deliver a mix of counselling and therapeutic group support. For many of the young people safe spaces are not geographical locations, they are the people they choose to spend time with, their youth workers, peers, and counsellors. Safe spaces are inclusive and accessible. In response to concerns highlighted by young people, Good Vibes invested additional resources to help young people understand and identify Domestic Abuse, what behaviours are considered domestic abuse, and understand the impact that domestic abuse has on survivors and those around them.

Centre Based Youth Work

Centre based youth work is delivered from two centre-based buildings, and includes youth clubs and youth activities, that provides a range of activities around personal and social development, sports, making new friends, learning new skills, gaining information, advice and guidance, and developing programmes to meet identified needs.

Street Based Youth Work

Street based workers engage young people in a range of settings including streets, local parks, shops, and fast-food restaurants. Workers have identified young people who are experiencing issues or difficulties which leads them into making negative lifestyle choices. They have

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

supported young people with early intervention targeted support, often as part of another group or setting, helping them to gain confidence, self-esteem, and motivation. Young people have accessed additional services including counselling support provided by qualified counsellors based at Blue Watch.

Volunteering, Work Experience & Skills Programme

Volunteering opportunities engage young people at all levels of achievement, from high achievers to those who are on the margins of society. Some of our young volunteers provide powerful personal stories about how volunteering has helped them turn their lives around, while for others volunteering acts as a catalyst to re-engage with learning. Some young people have discussed the different ways volunteering helped them engage more effectively.

Peer Mentors

Peer Mentors support their peers, serving as positive role models. They are part of a resourced peer mentoring project. Peer mentors receive support and training to develop skills to help them listen and support their fellow peers. Peer mentors have encouraged young people who they attend school and college with to come along and engage with Blue Watch for the first time. This approach has helped us engage some young people who are experiencing emotional and psychological difficulties, helping us to support them to access counselling support.

Make Your Choice

We recognise that the issue of knife crime and violence in our community is complex with multiple causes. We support the need for services at a local, regional, and national level to work together. We are supporting the creation of long-term solutions and social change to serious violence. When we ask young people what is the one thing that helps them feel safe, the answer most often provided is 'when I'm at Blue Watch.'

Links for Life - after school clubs

An approach driven in partnership with another local provider 'Ryhope Community Association,' supporting social prescribing, where practical and emotional needs that affect health and wellbeing are met, with support provided in the community.

Holiday Activity Food (HAF) and Fancy a Day Out (FADO)

Providing healthy food and enriching activities to young people during every school holiday period.

Health

Including C-Card and Chlamydia screening, smoking and vaping cessation, and substance misuse.

Conflict Mediation

Helping to resolve conflict between young people, parents and family, carers, and siblings.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Doorstep Sports

Sports offer, and new opportunities, that bypass many of the traditional barriers to activity amongst young people, especially those in poverty.

Social Inclusion

Reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities locality based.

Household Support

Helping vulnerable families across East Sunderland to access essentials. As part of the Household Support project, workers are helping to reconnect those who are socially isolated or lonely, to positive safe spaces in their community.

East Rangers

Supporting the East Rangers partnership delivering services in Ryhope, including strimming, bulb planting, litter picking, recycling, and education campaigns - 'Many Hands Make Light Work.'

Partnerships

We remain an active member of the Sunderland All Together Consortium CIO, working together with other youth organisations based in Sunderland to source greater resources and opportunities for young people in Sunderland.

Voluntary Groups

We support voluntary groups in our area as they provide additional positive opportunities to young people, which in turn help us meet an ever-increasing demand for our services. Some of the support we have provided includes safeguarding and first aid training, governance advice, assistance with small grant applications and monitoring, evaluation, and returns.

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £1,450 of which £nil are restricted funds and £1,450 attributable to the reserves fund. Balance carried forward £334,746.

Restricted Grants

Youth Investment Fund Capital - The Youth Investment Fund is delivered by Social Investment Business, in partnership with the National Youth Agency (NYA), Key Fund and Resonance.

Restricted Income £74,670.70 Restricted Expenditure £74,670.70

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Youth Investment Fund Revenue - The Youth Investment Fund is delivered by Social Investment Business, in partnership with the National Youth Agency (NYA), Key Fund and Resonance.

Restricted Income £8,366.64 Restricted Expenditure £8,366.64

Garfield Weston Foundation

Restricted Income £20,000 Restricted Expenditure £20,000

The Wellesley Trust Fund at the Community Foundation Tyne & Wear - Muckle

Restricted Income £9,593 Restricted Expenditure £9,593

Muckle at the Community Foundation Tyne & Wear and Northumberland

Restricted Income £3,000 Restricted Expenditure £3,000

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

The trustees' annual report was approved on 11 December 2024 and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Statement of Financial Activities

Year ended 31 March 2024

| | | | 2024 | | 2023 |
|---|------|-------------------------|-----------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 35,710 | 283,431 | 319,141 | 279,117 |
| Investment income | 5 | 2,682 | – | 2,682 | 218 |
| Total income | | <u>38,392</u> | <u>283,431</u> | <u>321,823</u> | <u>279,335</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 6,7 | 36,942 | 283,431 | 320,373 | 227,787 |
| Total expenditure | | <u>36,942</u> | <u>283,431</u> | <u>320,373</u> | <u>227,787</u> |
| Net income and net movement in funds | | <u>1,450</u> | <u>–</u> | <u>1,450</u> | <u>51,548</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 37,286 | 295,013 | 332,299 | 280,751 |
| Total funds carried forward | | <u>38,736</u> | <u>295,013</u> | <u>333,749</u> | <u>332,299</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2024

| | Note | 2024 £ | £ | 2023 £ |
|---|------|---------------|-----------------------|-----------------------|
| Current assets | | | | |
| Cash at bank and in hand | | 422,667 | | 415,368 |
| Creditors: amounts falling due within one year | 11 | <u>88,921</u> | | <u>83,069</u> |
| Net current assets | | | <u>333,746</u> | <u>332,299</u> |
| Total assets less current liabilities | | | <u>333,746</u> | <u>332,299</u> |
| Net assets | | | <u><u>333,746</u></u> | <u><u>332,299</u></u> |
| Funds of the charity | | | | |
| Restricted funds | | | 295,013 | 295,013 |
| Unrestricted funds | | | <u>38,736</u> | <u>37,286</u> |
| Total charity funds | 15 | | <u><u>333,746</u></u> | <u><u>332,299</u></u> |

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2024, and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2024

| | 2024 £ | 2023 £ |
|---|-----------------|----------------|
| Cash flows from operating activities | | |
| Net income | 1,450 | 51,547 |
| <i>Adjustments for:</i> | | |
| Government grant income | 20,892 | (33,202) |
| Other interest receivable and similar income | (2,682) | (218) |
| Accrued expenses/(income) | 9,377 | (1,883) |
| <i>Changes in:</i> | | |
| Trade and other debtors | – | 1,495 |
| Trade and other creditors | (3,526) | (3,435) |
| Cash generated from operations | 25,511 | 14,304 |
| Interest received | 2,682 | 218 |
| Net cash from operating activities | <u>28,193</u> | <u>14,522</u> |
| Cash flows from financing activities | | |
| Government grant income | (20,892) | 33,202 |
| Net cash (used in)/from financing activities | <u>(20,892)</u> | <u>33,202</u> |
| Net increase in cash and cash equivalents | 7,301 | 47,724 |
| Cash and cash equivalents at beginning of year | <u>415,367</u> | <u>367,643</u> |
| Cash and cash equivalents at end of year | <u>422,668</u> | <u>415,367</u> |

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 7,720 | – | 7,720 |
| Grants | | | |
| Grants and subsidies | 27,990 | 159,201 | 187,191 |
| Household support and cost of living | – | 20,300 | 20,300 |
| Youth Investment Fund Capital | – | 74,671 | 74,671 |
| Youth Investment Fund Revenue | – | 8,367 | 8,367 |
| Government grant income | – | 20,892 | 20,892 |
| | <u>35,710</u> | <u>283,431</u> | <u>319,141</u> |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
| Donations | | | |
| Donations | 2,099 | – | 2,099 |
| Grants | | | |
| Grants and subsidies | 5,694 | 198,322 | 204,016 |
| Household support and cost of living | – | 39,800 | 39,800 |
| Youth Investment Fund Revenue | – | – | – |
| Government grant income | – | 33,202 | 33,202 |
| | <u>7,793</u> | <u>271,324</u> | <u>279,117</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>2,682</u> | <u>2,682</u> | <u>218</u> | <u>218</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---------------|----------------------------|--------------------------|--------------------------|
| Direct costs | 697 | 127,566 | 128,263 |
| Support costs | 36,245 | 155,865 | 192,110 |
| | <u>36,942</u> | <u>283,431</u> | <u>320,373</u> |

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|---------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Direct costs | 313 | 65,752 | 66,065 |
| Support costs | 5,897 | 155,825 | 161,722 |
| | <u>6,210</u> | <u>221,577</u> | <u>227,787</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2024 | Total fund 2023 |
|-----------------------|--------------------------------------|------------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Charitable activities | <u>128,264</u> | <u>192,109</u> | <u>320,373</u> | <u>227,787</u> |

8. Independent examination fees

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>2,400</u> | <u>2,000</u> |

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Wages and salaries | 154,094 | 133,123 |
| Social security costs | 6,573 | 7,535 |
| Employer contributions to pension plans | 145 | – |
| | <u>160,812</u> | <u>140,658</u> |

The average head count of employees during the year was 10 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2024

11. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 83,477 | 78,218 |
| Social security and other taxes | 5,250 | 2,606 |
| Pension | 193 | 130 |
| Other creditors | - | 2,115 |
| | <u>88,920</u> | <u>83,069</u> |

12. Deferred income

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| At 1 April 2023 | 76,218 | 79,445 |
| Amount released to income | (76,218) | (79,445) |
| Amount deferred in year | 72,100 | 76,218 |
| At 31 March 2024 | <u>72,100</u> | <u>76,218</u> |

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £145 (2023: £Nil).

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Recognised in income from donations and legacies: | | |
| Government grants income | <u>20,892</u> | <u>33,202</u> |

15. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2023 | Income | Expenditure | At 31 March 2024 |
|--------------------|--------------------|---------------|-----------------|---------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | <u>37,286</u> | <u>38,392</u> | <u>(36,943)</u> | <u>38,735</u> |

| | At 1 April 2022 | Income | Expenditure | At 31 March 2023 |
|--------------------|--------------------|--------------|----------------|---------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | <u>35,485</u> | <u>8,011</u> | <u>(6,210)</u> | <u>37,286</u> |

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Restricted funds

| | At 1 April 2023 | Income | Expenditure | At 31 March 2024 |
|------------------|--------------------|----------------|------------------|---------------------|
| | £ | £ | £ | £ |
| Restricted Funds | <u>295,011</u> | <u>283,431</u> | <u>(283,431)</u> | <u>295,011</u> |

| | At 1 April 2022 | Income | Expenditure | At 31 March 2023 |
|------------------|--------------------|----------------|------------------|---------------------|
| | £ | £ | £ | £ |
| Restricted Funds | <u>245,266</u> | <u>271,324</u> | <u>(221,577)</u> | <u>295,013</u> |

16. Analysis of changes in net debt

| | At 1 Apr 2023 | Cash flows | At 31 Mar 2024 |
|--------------------------|------------------|--------------|-------------------|
| | £ | £ | £ |
| Cash at bank and in hand | <u>415,367</u> | <u>7,300</u> | <u>422,667</u> |

Blue Watch Youth Centre

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2024

| | 2024 £ | 2023 £ |
|---|-----------------------|-----------------------|
| Donations and legacies | | |
| Donations | 7,720 | 2,099 |
| Grants and subsidies | 187,191 | 204,016 |
| Household support and cost of living | 20,300 | 39,800 |
| Youth Investment Fund Capital | 74,671 | – |
| Youth Investment Fund Revenue | 8,367 | – |
| Government grant income | 20,892 | 33,202 |
| | <u>319,141</u> | <u>279,117</u> |
| Investment income | | |
| Bank interest receivable | 2,682 | 218 |
| | <u>2,682</u> | <u>218</u> |
| Total income | <u><u>321,823</u></u> | <u><u>279,335</u></u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | 154,094 | 133,123 |
| Employer's NIC | 6,573 | 7,535 |
| Pension costs | 145 | – |
| Rates and water | 1,308 | 902 |
| Light and heat | 7,011 | 5,760 |
| Repairs and maintenance | 10,437 | 3,392 |
| Insurance | 1,080 | 974 |
| Other motor/travel costs | 4,154 | 2,173 |
| Legal and professional fees | 2,872 | 2,442 |
| Other office costs | 169 | 100 |
| Direct programme costs | 24,461 | 22,249 |
| Equipment costs | 5,470 | 2,420 |
| Volunteer expenses | – | 1,595 |
| Training and governance | 602 | 1,496 |
| Licences | 753 | 706 |
| Internet and telephone | 2,913 | 3,120 |
| Household Support and Cost of Living | 20,300 | 39,800 |
| Youth Investment Fund Capital | 74,671 | – |
| Young People Work Experience & Skills Programme | 3,360 | – |
| | <u>320,373</u> | <u>227,787</u> |
| Total expenditure | <u><u>320,373</u></u> | <u><u>227,787</u></u> |
| Net income | <u><u>1,450</u></u> | <u><u>51,548</u></u> |

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

| | 2024 £ | 2023 £ |
|---|-----------------------|-----------------------|
| Expenditure on charitable activities | | |
| <i>Activities undertaken directly</i> | | |
| Direct Programme Costs | 24,461 | 22,249 |
| Equipment Costs | 5,470 | 2,420 |
| Volunteering Expenses | – | 1,595 |
| Household Support and Cost of Living | 20,300 | 39,800 |
| Youth Investment Fund Capital | 74,671 | – |
| Young People Work Experience & Skills Programme | 3,360 | – |
| | <u>128,262</u> | <u>66,064</u> |
| <i>Support costs</i> | | |
| Wages/salaries | 154,094 | 133,123 |
| Employer's NIC | 6,573 | 7,535 |
| Pension costs | 145 | – |
| Rates & water | 1,308 | 902 |
| Light & heat | 7,011 | 5,760 |
| Repairs & maintenance | 10,437 | 3,392 |
| Insurance | 1,080 | 974 |
| Motor and travel costs | 4,154 | 2,173 |
| Professional Fees | 2,872 | 2,442 |
| Other office costs | 169 | 100 |
| Training | 602 | 1,496 |
| Licences | 753 | 706 |
| Internet and Telephone | 2,913 | 3,120 |
| | <u>192,111</u> | <u>161,723</u> |
| Expenditure on charitable activities | <u><u>320,373</u></u> | <u><u>227,787</u></u> |