

BLUE WATCH YOUTH CENTRE

England & Wales · Charity number 1047550

Details

Status Registered

Legal form Other

Registered 1995-06-27

Register [View on the Charity Commission register](#)

Contact

Address Burdon Lane
Ryhope
Sunderland
SR2 0HR

Phone 01915214060

Email bwyc.main@gmail.com

Website bluewatchyouth.com

Activities

Objects: (I) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF RYHOPE AND SURROUNDING AREAS, CITY WIDE AND REGIONAL TO INCLUDE TYNE AND WEAR (HEREINAFTER CALLED THE 'AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX SEXUAL ORIENTATION, RACE OF POLITICAL, RELIGIOUS OR OTHER OPINION, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES VOLUNTEER AND OTHER ORGANISATIONS IN A COMMON EFFECT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(II) TO ADVANCE THE EDUCATION OF YOUNG PEOPLE 5 AND OVER RESIDENT IN THE AREA OF BENEFIT BY THE PROVISION OF BASIC SKILLS COURSES, INFORMAL, FORMAL EDUCATION AND TRAINING OPPORTUNITIES.

Activities: Blue Watch is a resource for children, young people and families living in Sunderland East and its surrounding area. It provides recreational and leisure activities, services for those who are/at risk of homelessness/temporary accommodation, substance misuse, excluded from education, social media exploitation, debt and limited opportunities due to age, gender, infirmity or disability.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** RYHOPE AND SURROUNDING AREAS, CITY WIDE AND REGIONAL TO INCLUDE TYNE AND WEAR.
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£272,033	£253,358	-	-
2024-03-31	£321,823	£320,373	-	-
2023-03-31	£279,335	£227,787	-	-
2022-03-31	£236,748	£191,811	-	-
2021-03-31	£242,529	£183,635	-	-

Trustees

Name	Role	Appointed
Robert Surtees	Chair	2014-10-01
Beth Andrews		2023-06-30
Christine Barnes		2023-06-30
IAN LAWRENCE		2018-12-04
Sheila Ferry		2023-01-09
joseph Lemon		2014-11-05

Accounts

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2025

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2025

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Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Blue Watch Youth Centre

Charity registration number 1047550

Principal office Burdon Lane
Ryhope
Sunderland
SR2 0HQ

The trustees

Ms B Andrews
Mr B Surtees
Ms C Barnes
Mr I Lawrence
Mr J Lemon
Ms S Ferry

Independent examiner C Smith CS Accounting Limited
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Objectives and activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

- confidence and an ability to express their own reasoned opinions
- awareness of their own strengths, weaknesses and aptitudes
- awareness of their feelings, attitudes and values of themselves and others" ability to manage personal and social relationships
- learning opportunities for young people to develop new skills
- the capacity of young people to consider risk, make reasoned decisions and take control" a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational " build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

Apprenticeships

Through our work we meet so many young people who want to become youth workers but are unable to find a route into the profession. We observe through their volunteering they have the skills, patience, communication, conflict resolution, integrity, resilience, humility, and what all good youth workers need, empathy and compassion. This year we invested significant resources to create apprenticeship opportunities for local young people who want to achieve a formal youth worker qualification that will assist them in their desire to follow a career in youth work. Blue Watch qualified youth workers and experienced mentors support their apprenticeship placements.

Welcoming Safe Spaces

We know how important it is that when young people attend for the first time they feel comfortable, accepted and not 'stand out' if we are to engage with them in the longer term. We have invested resources in welcoming young people to our youth centre. Our young people and peer mentors have good equality awareness and positive attitudes towards new young people attending. Blue Watch benefits from an amazing group of peer mentors who are both positive and skilled in welcoming new young people.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Good Vibes

Provides young people with safe spaces and access to fully trained counsellors who deliver a mix of counselling and therapeutic group support. For many of the young people safe spaces are not geographical locations, they are the people they choose to spend time with, their youth workers, peers, and counsellors. Safe spaces are inclusive and accessible. In response to concerns highlighted by young people, Good Vibes invested additional resources to help young people understand and identify Domestic Abuse, what behaviours are considered domestic abuse, and understand the impact that domestic abuse has on survivors and those around them.

Building Brighter Futures EMR 2025

The Building Brighter Futures Programme aims to ignite dreams and open doors, showing young people that they do have the power to design their own future.

Centre Based Youth Work

Centre based youth work is delivered from two centre-based buildings, and includes youth clubs and youth activities, which provides a range of activities around personal and social development, sports, making new friends, learning new skills, gaining information, advice, and guidance, and developing programmes to meet identified needs.

Street Based Youth Work

Street based workers engage young people in a range of settings including streets, local parks, shops, and fast-food restaurants. Workers have identified young people who are experiencing issues or difficulties which leads them into making negative lifestyle choices. They have supported young people with early intervention targeted support, often as part of another group or setting, helping them to gain confidence, self-esteem, and motivation. Young people have accessed additional services including counselling support provided by qualified counsellors based at Blue Watch.

Volunteering, Work Experience & Skills Programme

Volunteering opportunities engage young people at all levels of achievement, from high achievers to those who are on the margins of society. Some of our young volunteers provide powerful personal stories about how volunteering has helped them turn their lives around, while for others volunteering acts as a catalyst to re-engage with learning. Some young people have discussed the various ways volunteering helped them engage more effectively.

Peer Mentors

Peer Mentors support their peers, serving as positive role models. They are part of a resourced peer mentoring project. Peer mentors receive support and training to develop skills to help them listen and support their fellow peers. Peer mentors have encouraged young people who they attend school and college with to come along and engage with Blue Watch for the first time. This approach has helped us engage some young people who are experiencing emotional and psychological difficulties, helping us to support them to access counselling support.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Make Your Choice

We recognise that the issue of knife crime and violence in our community is complex with multiple causes. We support the need for services at a local, regional, and national level to work together. We are supporting the creation of long-term solutions and social change to serious violence. When we ask young people what is the one thing that helps them feel safe, the answer most often provided is 'when I'm at Blue Watch.'

Links for Life - after school clubs

An approach driven in partnership with another local provider 'Ryhope Community Association,' supporting social prescribing, where practical and emotional needs that affect health and wellbeing are met, with support provided in the community.

Holiday Activity Food (HAF) and Fancy a Day Out (FADO)

Providing healthy food and enriching activities to young people during every school holiday period.

Health

Including C-Card and Chlamydia screening, smoking and vaping cessation, and substance misuse.

Conflict Mediation

Helping to resolve conflict between young people, parents and family, carers, and siblings.

Doorstep Sports

Sports offer, and new opportunities, that bypass many of the traditional barriers to activity amongst young people, especially those in poverty.

Social Inclusion

Reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities locality based.

Household Support

Helping vulnerable families across East Sunderland to access essentials. As part of the Household Support project, workers are helping to reconnect those who are socially isolated or lonely, to positive safe spaces in their community.

East Rangers

Supporting the East Rangers partnership delivering services in Ryhope, including strimming, bulb planting, litter picking, recycling, and education campaigns - 'Many Hands Make Light Work.'

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Partnerships

We remain an active member of the Sunderland All Together Consortium CIO, working together with other youth organisations based in Sunderland to source greater resources and opportunities for young people in Sunderland.

Voluntary Groups

We support voluntary groups in our area as they provide additional positive opportunities to young people, which in turn help us meet an ever-increasing demand for our services. Some of the support we have provided includes safeguarding and first aid training, governance advice, assistance with small grant applications and monitoring, evaluation, and returns

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £18,675 of which £12,409 are restricted funds and £6,266 attributable to the reserves fund. Balance carried forward £352,422.

Restricted Grants

Youth Investment Fund Revenue. The Youth Investment Fund is delivered by Social Investment Business, in partnership with the National Youth Agency (NYA), Key Fund and Resonance.

Restricted Income £11,483.34 Restricted Expenditure £11,483.34

Garfield Weston Foundation is a family founded grant-maker that gives money to support a wide range of charities across the UK. In total they donate around £100 million each year.

Restricted Income £20,000 Restricted Expenditure £20,000

The Sir Tom Cowie Charitable Trust at the Community Foundation North East

Restricted Income £15,000 Restricted Expenditure £15,000

Building Brighter Futures by EMRE at the Cheshire Community Foundation

Restricted Income £9,972 Restricted Expenditure £9,972

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Statement of Financial Activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	45,752	221,836	267,588	319,142
Investment income	5	4,445	–	4,445	2,682
Total income		<u>50,197</u>	<u>221,836</u>	<u>272,033</u>	<u>321,824</u>
Expenditure					
Expenditure on charitable activities	6,7	43,931	209,427	253,358	320,374
Total expenditure		<u>43,931</u>	<u>209,427</u>	<u>253,358</u>	<u>320,374</u>
Net income and net movement in funds		<u>6,266</u>	<u>12,409</u>	<u>18,675</u>	<u>1,450</u>
Reconciliation of funds					
Total funds brought forward		38,736	295,011	333,747	332,297
Total funds carried forward		<u>45,002</u>	<u>307,420</u>	<u>352,422</u>	<u>333,746</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Cash at bank and in hand		441,180		422,667
Creditors: amounts falling due within one year	12	<u>88,758</u>		<u>88,920</u>
Net current assets			352,422	333,747
Total assets less current liabilities			352,422	333,747
Net assets			<u>352,422</u>	<u>333,747</u>
 Funds of the charity				
Restricted funds			307,441	295,011
Unrestricted funds			<u>44,981</u>	<u>38,735</u>
Total charity funds	16		<u>352,422</u>	<u>333,746</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		18,675	1,450
<i>Adjustments for:</i>			
Government grant income		(16,184)	(20,892)
Other interest receivable and similar income		(4,445)	(2,682)
Accrued (income)/expenses		(5,155)	9,377
<i>Changes in:</i>			
Trade and other creditors		4,994	(3,526)
Cash generated from operations		(2,116)	(16,273)
Interest received		4,445	2,682
Net cash from/(used in) operating activities		<u>2,329</u>	<u>(13,591)</u>
Cash flows from financing activities			
Government grant income		16,184	20,892
Net cash from financing activities		<u>16,184</u>	<u>20,892</u>
Net increase in cash and cash equivalents		18,513	7,301
Cash and cash equivalents at beginning of year		<u>422,667</u>	<u>415,367</u>
Cash and cash equivalents at end of year	11	<u>441,180</u>	<u>422,668</u>

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2025

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	5,841	–	5,841
Grants			
Grants and subsidies	39,911	194,169	234,080
Household support and cost of living	–	–	–
Youth Investment Fund Revenue	–	11,483	11,483
Government grant income	–	16,184	16,184
	<u>45,752</u>	<u>221,836</u>	<u>267,588</u>

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	7,720	–	7,720
Grants			
Grants and subsidies	27,990	167,569	195,559
Household support and cost of living	–	20,300	20,300
Youth Investment Fund Capital	–	74,671	74,671
Government grant income	–	20,892	20,892
	<u>35,710</u>	<u>283,432</u>	<u>319,142</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>4,445</u>	<u>4,445</u>	<u>2,682</u>	<u>2,682</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct activities	–	46,727	46,727
Support costs	43,931	162,700	206,631
	<u>43,931</u>	<u>209,427</u>	<u>253,358</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct activities	697	127,566	128,264
Support costs	36,246	155,866	192,110
	<u>36,943</u>	<u>283,432</u>	<u>320,374</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	<u>46,727</u>	<u>206,631</u>	<u>253,358</u>	<u>320,374</u>

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,400	2,400

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	161,016	154,094
Social security costs	6,310	6,573
Employer contributions to pension plans	656	145
	167,982	160,812

The average head count of employees during the year was 10 (2024: 10).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	441,180	422,667
	441,180	422,667

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	84,849	83,477
Social security and other taxes	3,611	5,250
Pension	299	193

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

<u>88,759</u>	<u>88,920</u>
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13. Deferred income

	2025 £	2024 £
At 1 April 2024	72,100	76,218
Amount released to income	(72,100)	(76,218)
Amount deferred in year	<u>78,627</u>	<u>72,100</u>
At 31 March 2025	<u>78,627</u>	<u>72,100</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £656 (2024: £145).

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 £	2024 £
Recognised in income from donations and legacies:		
Government grants income	<u>16,184</u>	<u>20,892</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Unrestricted Funds	<u>38,736</u>	<u>50,197</u>	<u>(43,931)</u>	<u>45,002</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted Funds	<u>37,286</u>	<u>38,392</u>	<u>(36,942)</u>	<u>38,736</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Funds	<u>295,011</u>	<u>221,836</u>	<u>(209,427)</u>	<u>307,420</u>

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Funds	<u>295,011</u>	<u>283,432</u>	<u>(283,432)</u>	<u>295,011</u>

17. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>422,667</u>	<u>18,513</u>	<u>441,180</u>

Blue Watch Youth Centre

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	5,841	7,720
Grants and subsidies	234,080	187,191
Household support and cost of living	–	20,300
Youth Investment Fund Capital	-	74,671
Youth Investment Fund Revenue	11,483	8,367
Government grant income	16,184	20,892
	<u>267,588</u>	<u>319,141</u>
Investment income		
Bank interest receivable	4,445	2,682
	<u>4,445</u>	<u>2,682</u>
Total income	<u>272,033</u>	<u>321,824</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	172,499	154,094
Employer's NIC	6,309	6,573
Pension costs	656	145
Rates and water	862	1,308
Light and heat	9,420	7,011
Repairs and maintenance	17,090	10,437
Insurance	1,369	1,080
Other motor/travel costs	2,770	4,154
Legal and professional fees	2,956	2,873
Other office costs	584	169
Telephone and internet	2,368	2,911
Licences	571	753
Governance and staff training	660	602
Direct programme costs	26,123	24,461
Equipment costs	1,080	2,420
Clean and green	3,595	-
Household Support and Cost of Living	–	20,300
Youth Investment Fund Capital	–	74,671
Young People Work Experience & Skills Programme	4,446	3,361
	<u>253,358</u>	<u>320,374</u>
Total expenditure	<u>253,358</u>	<u>320,374</u>
Net income	<u>17,688</u>	<u>1,450</u>

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct Programme Costs	26,123	24,462
Equipment Costs	1,080	5,470
Clean & Green	3,595	–
Household Support and Cost of Living	–	20,300
Youth Investment Fund Capital	–	74,671
Young People Work Experience & Skills Programme	4,446	3,361
	<u>35,244</u>	<u>128,264</u>
<i>Support costs</i>		
Wages/salaries	172,499	154,094
Employer's NIC	6,310	6,573
Pension costs	656	145
Rates & water	862	1,308
Light & heat	9,420	7,011
Repairs & maintenance	17,090	10,437
Insurance	1,369	1,080
Motor and travel costs	2,770	4,154
Professional Fees	2,956	2,873
Other office costs	584	169
Training	660	602
Licences	571	753
Internet and Telephone	2,368	2,911
	<u>218,115</u>	<u>192,110</u>
Expenditure on charitable activities	<u><u>253,359</u></u>	<u><u>320,374</u></u>

Accounts

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2024

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2024

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Blue Watch Youth Centre

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Blue Watch Youth Centre
Charity registration number	1047550
Principal office	Burdon Lane Ryhope Sunderland SR2 0HQ

The trustees

Ms B Andrews	(Appointed 30 June 2023)
Mr B Surtees	
Ms C Barnes	(Appointed 30 June 2023)
Mr D Bagley	(Retired 30 June 2023)
Mr I Lawrence	
Mr J Cassidy	(Retired 30 June 2023)
Mr J Lemon	
Mr P Gibson	(Retired 30 June 2023)
Ms S Ferry	

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and Activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence
- confidence and an ability to express their own reasoned opinions
- awareness of their own strengths, weaknesses and aptitudes
- awareness of their feelings, attitudes and values of themselves and others" ability to manage personal and social relationships
- learning opportunities for young people to develop new skills
- the capacity of young people to consider risk, make reasoned decisions and take control" a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational " build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

Refurbishment Programme

Following consultation with children and young people (young people), families and residents, a building audit was carried out. The building audit underpinned a strong case for a major building refurbishment.

Over many years, the charity has spent increasingly significant funds on repairing and refurbishing different areas of the building, including toilets, kitchen, flooring, windows, hot water, and heating. It had become apparent that these funds were a 'sticking plaster,' and not a long-term solution.

The Management Committee applied to the Youth Investment Fund. Alongside capital costs, the charity applied for revenue and contingency costs. In 2023, the charity received the excellent news that they had been awarded a refurbishment grant to support the charity to renovate and improve their youth offer, enabling more young people to benefit from new and improved facilities.

The building refurbishment was completed in March 2024. The main areas of the refurbishment

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

were: Kitchen, Bathrooms, Windows, Flooring, Heating, Hot Water, and Outdoor Landscaping - a mini multi use games area.

The Youth Investment Fund is delivered by Social Investment Business, in partnership with National Youth Agency (NYA) Key Fund and Resonance. The Youth Investment Fund, a fund of over £300 million, launched in August 2022, aims to level up some of the most deprived areas in England, where youth need is high and provision is low, giving young people equal access to local youth services.

Apprenticeships

Through our work we meet so many young people who want to become youth workers but are unable to find a route into the profession. We observe through their volunteering they have the skills, patience, communication, conflict resolution, integrity, resilience, humility, and what all good youth workers need, empathy and compassion. This year we invested significant resources to create apprenticeship opportunities for local young people who want to achieve a formal youth worker qualification that will assist them in their desire to follow a career in youth work. Their apprenticeship placements are supported by Blue Watch qualified youth workers and experienced mentors. This new initiative started October 2023 with two young people planning to complete their apprenticeship March 2025.

Welcoming Safe Spaces

We know how important it is that when young people attend for the first time they feel comfortable, accepted and not 'stand out' if we are to engage with them in the longer term. We have invested resources in welcoming young people to our youth centre. Our young people and peer mentors have good equality awareness and positive attitudes towards new young people attending. Blue Watch benefits from an amazing group of peer mentors who are both positive and skilled in welcoming new young people.

Good Vibes

Provides young people with safe spaces and access to fully trained counsellors who deliver a mix of counselling and therapeutic group support. For many of the young people safe spaces are not geographical locations, they are the people they choose to spend time with, their youth workers, peers, and counsellors. Safe spaces are inclusive and accessible. In response to concerns highlighted by young people, Good Vibes invested additional resources to help young people understand and identify Domestic Abuse, what behaviours are considered domestic abuse, and understand the impact that domestic abuse has on survivors and those around them.

Centre Based Youth Work

Centre based youth work is delivered from two centre-based buildings, and includes youth clubs and youth activities, that provides a range of activities around personal and social development, sports, making new friends, learning new skills, gaining information, advice and guidance, and developing programmes to meet identified needs.

Street Based Youth Work

Street based workers engage young people in a range of settings including streets, local parks, shops, and fast-food restaurants. Workers have identified young people who are experiencing issues or difficulties which leads them into making negative lifestyle choices. They have

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

supported young people with early intervention targeted support, often as part of another group or setting, helping them to gain confidence, self-esteem, and motivation. Young people have accessed additional services including counselling support provided by qualified counsellors based at Blue Watch.

Volunteering, Work Experience & Skills Programme

Volunteering opportunities engage young people at all levels of achievement, from high achievers to those who are on the margins of society. Some of our young volunteers provide powerful personal stories about how volunteering has helped them turn their lives around, while for others volunteering acts as a catalyst to re-engage with learning. Some young people have discussed the different ways volunteering helped them engage more effectively.

Peer Mentors

Peer Mentors support their peers, serving as positive role models. They are part of a resourced peer mentoring project. Peer mentors receive support and training to develop skills to help them listen and support their fellow peers. Peer mentors have encouraged young people who they attend school and college with to come along and engage with Blue Watch for the first time. This approach has helped us engage some young people who are experiencing emotional and psychological difficulties, helping us to support them to access counselling support.

Make Your Choice

We recognise that the issue of knife crime and violence in our community is complex with multiple causes. We support the need for services at a local, regional, and national level to work together. We are supporting the creation of long-term solutions and social change to serious violence. When we ask young people what is the one thing that helps them feel safe, the answer most often provided is 'when I'm at Blue Watch.'

Links for Life - after school clubs

An approach driven in partnership with another local provider 'Ryhope Community Association,' supporting social prescribing, where practical and emotional needs that affect health and wellbeing are met, with support provided in the community.

Holiday Activity Food (HAF) and Fancy a Day Out (FADO)

Providing healthy food and enriching activities to young people during every school holiday period.

Health

Including C-Card and Chlamydia screening, smoking and vaping cessation, and substance misuse.

Conflict Mediation

Helping to resolve conflict between young people, parents and family, carers, and siblings.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Doorstep Sports

Sports offer, and new opportunities, that bypass many of the traditional barriers to activity amongst young people, especially those in poverty.

Social Inclusion

Reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities locality based.

Household Support

Helping vulnerable families across East Sunderland to access essentials. As part of the Household Support project, workers are helping to reconnect those who are socially isolated or lonely, to positive safe spaces in their community.

East Rangers

Supporting the East Rangers partnership delivering services in Ryhope, including strimming, bulb planting, litter picking, recycling, and education campaigns - 'Many Hands Make Light Work.'

Partnerships

We remain an active member of the Sunderland All Together Consortium CIO, working together with other youth organisations based in Sunderland to source greater resources and opportunities for young people in Sunderland.

Voluntary Groups

We support voluntary groups in our area as they provide additional positive opportunities to young people, which in turn help us meet an ever-increasing demand for our services. Some of the support we have provided includes safeguarding and first aid training, governance advice, assistance with small grant applications and monitoring, evaluation, and returns.

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £1,450 of which £nil are restricted funds and £1,450 attributable to the reserves fund. Balance carried forward £334,746.

Restricted Grants

Youth Investment Fund Capital - The Youth Investment Fund is delivered by Social Investment Business, in partnership with the National Youth Agency (NYA), Key Fund and Resonance.

Restricted Income £74,670.70 Restricted Expenditure £74,670.70

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Youth Investment Fund Revenue - The Youth Investment Fund is delivered by Social Investment Business, in partnership with the National Youth Agency (NYA), Key Fund and Resonance.

Restricted Income £8,366.64 Restricted Expenditure £8,366.64

Garfield Weston Foundation

Restricted Income £20,000 Restricted Expenditure £20,000

The Wellesley Trust Fund at the Community Foundation Tyne & Wear - Muckle

Restricted Income £9,593 Restricted Expenditure £9,593

Muckle at the Community Foundation Tyne & Wear and Northumberland

Restricted Income £3,000 Restricted Expenditure £3,000

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

The trustees' annual report was approved on 11 December 2024 and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	35,710	283,431	319,141	279,117
Investment income	5	2,682	–	2,682	218
Total income		<u>38,392</u>	<u>283,431</u>	<u>321,823</u>	<u>279,335</u>
Expenditure					
Expenditure on charitable activities	6,7	36,942	283,431	320,373	227,787
Total expenditure		<u>36,942</u>	<u>283,431</u>	<u>320,373</u>	<u>227,787</u>
Net income and net movement in funds		<u>1,450</u>	<u>–</u>	<u>1,450</u>	<u>51,548</u>
Reconciliation of funds					
Total funds brought forward		37,286	295,013	332,299	280,751
Total funds carried forward		<u>38,736</u>	<u>295,013</u>	<u>333,749</u>	<u>332,299</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		422,667		415,368
Creditors: amounts falling due within one year	11	<u>88,921</u>		<u>83,069</u>
Net current assets			<u>333,746</u>	<u>332,299</u>
Total assets less current liabilities			<u>333,746</u>	<u>332,299</u>
Net assets			<u><u>333,746</u></u>	<u><u>332,299</u></u>
Funds of the charity				
Restricted funds			295,013	295,013
Unrestricted funds			<u>38,736</u>	<u>37,286</u>
Total charity funds	15		<u><u>333,746</u></u>	<u><u>332,299</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2024, and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	1,450	51,547
<i>Adjustments for:</i>		
Government grant income	20,892	(33,202)
Other interest receivable and similar income	(2,682)	(218)
Accrued expenses/(income)	9,377	(1,883)
<i>Changes in:</i>		
Trade and other debtors	–	1,495
Trade and other creditors	(3,526)	(3,435)
Cash generated from operations	25,511	14,304
Interest received	2,682	218
Net cash from operating activities	<u>28,193</u>	<u>14,522</u>
Cash flows from financing activities		
Government grant income	(20,892)	33,202
Net cash (used in)/from financing activities	<u>(20,892)</u>	<u>33,202</u>
Net increase in cash and cash equivalents	7,301	47,724
Cash and cash equivalents at beginning of year	<u>415,367</u>	<u>367,643</u>
Cash and cash equivalents at end of year	<u>422,668</u>	<u>415,367</u>

The notes on pages 11 to 17 form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	7,720	–	7,720
Grants			
Grants and subsidies	27,990	159,201	187,191
Household support and cost of living	–	20,300	20,300
Youth Investment Fund Capital	–	74,671	74,671
Youth Investment Fund Revenue	–	8,367	8,367
Government grant income	–	20,892	20,892
	<u>35,710</u>	<u>283,431</u>	<u>319,141</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,099	–	2,099
Grants			
Grants and subsidies	5,694	198,322	204,016
Household support and cost of living	–	39,800	39,800
Youth Investment Fund Revenue	–	–	–
Government grant income	–	33,202	33,202
	<u>7,793</u>	<u>271,324</u>	<u>279,117</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,682</u>	<u>2,682</u>	<u>218</u>	<u>218</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs	697	127,566	128,263
Support costs	36,245	155,865	192,110
	<u>36,942</u>	<u>283,431</u>	<u>320,373</u>

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Direct costs	313	65,752	66,065
Support costs	5,897	155,825	161,722
	<u>6,210</u>	<u>221,577</u>	<u>227,787</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	<u>128,264</u>	<u>192,109</u>	<u>320,373</u>	<u>227,787</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,000</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	154,094	133,123
Social security costs	6,573	7,535
Employer contributions to pension plans	145	–
	<u>160,812</u>	<u>140,658</u>

The average head count of employees during the year was 10 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	83,477	78,218
Social security and other taxes	5,250	2,606
Pension	193	130
Other creditors	-	2,115
	<u>88,920</u>	<u>83,069</u>

12. Deferred income

	2024	2023
	£	£
At 1 April 2023	76,218	79,445
Amount released to income	(76,218)	(79,445)
Amount deferred in year	72,100	76,218
At 31 March 2024	<u>72,100</u>	<u>76,218</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £145 (2023: £Nil).

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>20,892</u>	<u>33,202</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Funds	<u>37,286</u>	<u>38,392</u>	<u>(36,943)</u>	<u>38,735</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Funds	<u>35,485</u>	<u>8,011</u>	<u>(6,210)</u>	<u>37,286</u>

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Funds	<u>295,011</u>	<u>283,431</u>	<u>(283,431)</u>	<u>295,011</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>245,266</u>	<u>271,324</u>	<u>(221,577)</u>	<u>295,013</u>

16. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>415,367</u>	<u>7,300</u>	<u>422,667</u>

Blue Watch Youth Centre

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Donations and legacies		
Donations	7,720	2,099
Grants and subsidies	187,191	204,016
Household support and cost of living	20,300	39,800
Youth Investment Fund Capital	74,671	–
Youth Investment Fund Revenue	8,367	–
Government grant income	20,892	33,202
	<u>319,141</u>	<u>279,117</u>
Investment income		
Bank interest receivable	2,682	218
	<u>2,682</u>	<u>218</u>
Total income	<u><u>321,823</u></u>	<u><u>279,335</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	154,094	133,123
Employer's NIC	6,573	7,535
Pension costs	145	–
Rates and water	1,308	902
Light and heat	7,011	5,760
Repairs and maintenance	10,437	3,392
Insurance	1,080	974
Other motor/travel costs	4,154	2,173
Legal and professional fees	2,872	2,442
Other office costs	169	100
Direct programme costs	24,461	22,249
Equipment costs	5,470	2,420
Volunteer expenses	–	1,595
Training and governance	602	1,496
Licences	753	706
Internet and telephone	2,913	3,120
Household Support and Cost of Living	20,300	39,800
Youth Investment Fund Capital	74,671	–
Young People Work Experience & Skills Programme	3,360	–
	<u>320,373</u>	<u>227,787</u>
Total expenditure	<u><u>320,373</u></u>	<u><u>227,787</u></u>
Net income	<u><u>1,450</u></u>	<u><u>51,548</u></u>

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct Programme Costs	24,461	22,249
Equipment Costs	5,470	2,420
Volunteering Expenses	–	1,595
Household Support and Cost of Living	20,300	39,800
Youth Investment Fund Capital	74,671	–
Young People Work Experience & Skills Programme	3,360	–
	<u>128,262</u>	<u>66,064</u>
<i>Support costs</i>		
Wages/salaries	154,094	133,123
Employer's NIC	6,573	7,535
Pension costs	145	–
Rates & water	1,308	902
Light & heat	7,011	5,760
Repairs & maintenance	10,437	3,392
Insurance	1,080	974
Motor and travel costs	4,154	2,173
Professional Fees	2,872	2,442
Other office costs	169	100
Training	602	1,496
Licences	753	706
Internet and Telephone	2,913	3,120
	<u>192,111</u>	<u>161,723</u>
Expenditure on charitable activities	<u><u>320,373</u></u>	<u><u>227,787</u></u>

Accounts

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2023

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2023

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Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Blue Watch Youth Centre
Charity registration number	1047550
Principal office	Burdon Lane Ryhope Sunderland SR2 0HQ

The trustees

Ms B Andrews	(Appointed 30 June 2023)
Mr B Surtees	
Ms C Barnes	(Appointed 30 June 2023)
Mr D Bagley	(Retired 30 June 2023)
Mr I Lawrence	
Mr J Cassidy	(Retired 30 June 2023)
Mr J Lemon	
Mr P Gibson	(Retired 30 June 2023)

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and Activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence
- confidence and an ability to express their own reasoned opinions
- awareness of their own strengths, weaknesses and aptitudes
- awareness of their feelings, attitudes and values of themselves and others' ability to manage personal and social relationships
- learning opportunities for young people to develop new skills
- the capacity of young people to consider risk, make reasoned decisions and take control
- a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational
- build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

- 'Good Vibes' providing children and young people safe spaces and access to fully trained counsellors who are delivering a mix of counselling and therapeutic group support.
- Achieve Skills Knowledge supporting children and young people with special educational needs and disabilities.
- Centre Based, Outreach, Detached, Out of Centre, and Residential Experiences for children and young people aged 8 to 19 years. Enabling children and young people to develop holistically, working with them to facilitate their personal, social, and educational development, to enable them to develop their voice, influence, and place in society and to reach their full potential.
- Make Your Choice recognises that the issue of knife crime and violence in our community is complex with multiple causes. We support the need for services at a local, regional, and national level to work together. We are supporting the creation of long-term solutions and social change to serious violence. When we ask young people what is the one thing that

helps them to feel safe, the answer provided most is 'when I am in Blue Watch.' In response to this we invest in our youth workers and programmes for young people so they have safe spaces to go, and have trusted adults to talk to.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

- Peer Mentors are our young people who support their peers by providing guidance and support, serving as positive role models. They are part of a resourced peer mentoring project. Peer mentors receive support and training to develop skills to help them listen and support their fellow peers.
- Volunteering opportunities engage young people at all levels of achievement, from high achievers to those who are on the margins of society. Some of our young volunteers provide powerful personal stories about how volunteering has helped them turn their lives around, while for others volunteering acts as a catalyst to re-engage with learning.
- 'Freedom Wheels' special needs and disability cycle project.
- 'Support for Care Leavers' mentors supporting individual young people with their resilience, helping to equip them with skills to make better life decisions and to be able to deal with whatever life throws at them.
- 'Equality and Inclusion' providing young people opportunities to have their voice heard to influence decisions that affect their community.
- 'Social networks' once posted - always posted.
- Health including C-Card and Chlamydia screening, smoking and vaping cessation, and substance misuse.
- 'Holiday Activity Food' and 'Fancy a Day Out' providing healthy food and fun activities to children and young people, with free places available for those on free school meals.
- 'Family Conflict Mediation' resolving conflict between young people, their families, and carers.
- 'Doorstep Sports' innovative sporting offer that bypasses many of the traditional barriers to activity amongst young people in poverty.
- 'NEET' opportunities to access work placements and schoolwork experience.
- 'East Rangers Environmental Project.'
- 'Go Online' supporting older people to become digitally connected.
- 'Household Support' helping vulnerable families across the East of Sunderland.
- 'Social Inclusion' reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities locality based. We remain an active member of the Sunderland All Together Consortium, working together with other youth organisations based in Sunderland to source greater resources for children and young people in Sunderland. We continue to support voluntary groups in our area as they provide additional positive opportunities to our children and young people which in turn help us meet an ever increasing demand for our services. Some of the support we have provided includes safeguarding and first aid training, governance advice, assistance with small grant applications and monitoring, evaluation, and returns.

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £51,548 of which £49,747 are restricted funds and £1801 attributable to the reserves fund. Balance carried forward £332,299.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

The trustees' annual report was approved on 30 November 2023 and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of International Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Statement of Financial Activities

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	7,793	271,324	279,117	236,720
Investment income	5	218	–	218	28
Total income		<u>8,011</u>	<u>271,324</u>	<u>279,335</u>	<u>236,748</u>
Expenditure					
Expenditure on charitable activities	6,7	6,210	221,577	227,787	191,811
Total expenditure		<u>6,210</u>	<u>221,577</u>	<u>227,787</u>	<u>191,811</u>
Net income and net movement in funds		<u>1,801</u>	<u>49,747</u>	<u>51,548</u>	<u>44,937</u>
Reconciliation of funds					
Total funds brought forward		35,485	245,266	280,751	235,814
Total funds carried forward		<u>37,286</u>	<u>295,013</u>	<u>332,299</u>	<u>280,751</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	11	–		1,495
Cash at bank and in hand		415,368		367,643
		415,368		369,138
Creditors: amounts falling due within one year	12	83,069		88,387
Net current assets			332,299	280,751
Total assets less current liabilities			332,299	280,751
Net assets			332,299	280,751
Funds of the charity				
Restricted funds			295,013	245,266
Unrestricted funds			37,286	35,485
Total charity funds	15		332,299	280,751

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2023, and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	51,548	44,937
<i>Adjustments for:</i>		
Government grant income	(33,202)	–
Other interest receivable and similar income	(218)	(28)
Accrued (income)/expenses	(1,883)	1,883
<i>Changes in:</i>		
Trade and other debtors	1,495	–
Trade and other creditors	(3,435)	82,043
Cash generated from operations	14,304	128,835
Interest received	218	28
Net cash from operating activities	<u>14,522</u>	<u>128,863</u>
Cash flows from financing activities		
Government grant income	33,202	–
Net cash from financing activities	<u>33,202</u>	<u>–</u>
Net increase in cash and cash equivalents	47,725	128,863
Cash and cash equivalents at beginning of year	367,643	294,413
Cash and cash equivalents at end of year	<u>415,368</u>	<u>423,276</u>

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2023

15. Analysis of charitable funds (continued)

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,099	–	2,099
Grants			
Grants and subsidies	5,694	198,322	204,016
COVID Grants	–	–	–
Household support and cost of living	–	39,800	39,800
Government grant income	–	33,202	33,202
	<u>7,793</u>	<u>271,324</u>	<u>279,117</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	808	–	808
Grants			
Grants and subsidies	–	221,935	221,935
COVID Grants	–	13,977	13,977
Household support and cost of living	–	–	–
Government grant income	–	–	–
	<u>808</u>	<u>235,912</u>	<u>236,720</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>218</u>	<u>218</u>	<u>28</u>	<u>28</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	313	65,752	66,064
Support costs	<u>5,897</u>	<u>155,825</u>	<u>161,723</u>
	<u>6,210</u>	<u>221,577</u>	<u>227,787</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	319	43,221	43,540
Support costs	<u>13,108</u>	<u>135,163</u>	<u>148,271</u>

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds *(continued)*

<u>13,427</u>	<u>178,384</u>	<u>191,811</u>
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7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>66,064</u>	<u>161,723</u>	<u>227,787</u>	<u>191,811</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>2000</u>

9. Staff costs

The average head count of employees during the year was 9 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2023 £	2022 £
Other debtors	<u>–</u>	<u>1,495</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	78,218	83,328
Social security and other taxes	2,606	2,956
Pension	130	131
Other creditors	<u>2,115</u>	<u>1,972</u>
	<u>83,069</u>	<u>88,387</u>

13. Deferred income

	2023 £	2022 £
At 1 April 2022	79,445	–
Amount released to income	(79,445)	(55,633)
Amount deferred in year	<u>76,218</u>	<u>135,078</u>

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2023

15. Analysis of charitable funds (continued)

At 31 March 2023	<u>76,218</u>	<u>79,445</u>
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14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>33,202</u>	<u>—</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Funds	<u>35,485</u>	<u>8,011</u>	<u>(6,210)</u>	<u>37,286</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Funds	<u>48,076</u>	<u>836</u>	<u>(13,427)</u>	<u>35,485</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>245,266</u>	<u>271,324</u>	<u>(221,577)</u>	<u>295,013</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>187,738</u>	<u>235,912</u>	<u>(178,384)</u>	<u>245,266</u>

16. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>367,643</u>	<u>47,724</u>	<u>415,367</u>

Blue Watch Youth Centre

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	2,099	808
Grants and subsidies	204,016	221,935
COVID Grants	–	13,977
Household support and cost of living	39,800	–
Government grant income	33,202	–
	<u>279,117</u>	<u>236,720</u>
Investment income		
Bank interest receivable	218	28
	<u>218</u>	<u>28</u>
Total income	<u>279,335</u>	<u>236,748</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	133,123	124,972
Employer's NIC	7,535	7,907
Rates and water	902	1,054
Light and heat	5,760	3,752
Repairs and maintenance	3,392	1,276
Insurance	974	1,018
Other motor/travel costs	2,173	1,341
Legal and professional fees	2,442	2,254
Other office costs	100	93
Direct programme costs	22,249	42,316
Equipment costs	2,420	400
Volunteer expenses	1,595	824
Training and governance	1,496	804
Licences	706	555
Internet and telephone	3,120	3,245
Household Support and Cost of Living	39,800	–
	<u>227,787</u>	<u>191,811</u>
Total expenditure	<u>227,787</u>	<u>191,811</u>
Net income	<u>51,548</u>	<u>44,937</u>

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct Programme Costs	22,249	42,316
Equipment Costs	2,420	400
Volunteering Expenses	1,595	824
Household Support and Cost of Living	39,800	–
	<u>66,064</u>	<u>43,540</u>
<i>Support costs</i>		
Wages/salaries	133,123	124,972
Employer's NIC	7,535	7,907
Rates & water	902	1,054
Light & heat	5,760	3,752
Repairs & maintenance	3,392	1,276
Insurance	974	1,018
Motor and travel costs	2,173	1,341
Professional Fees	2,442	2,254
Other office costs	100	93
Training	1,496	804
Licences	706	555
Internet and Telephone	3,120	3,245
	<u>161,723</u>	<u>148,271</u>
Expenditure on charitable activities	<u><u>227,787</u></u>	<u><u>191,811</u></u>

Accounts

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2022

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2022

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Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Blue Watch Youth Centre
Charity registration number	1047550
Principal office	Burdon Lane Ryhope Sunderland SR2 0HQ
The trustees	Mr B Surtees Mr D Bagley Mr I Lawrence Mr J Cassidy Mr J Lemon Mr P Gibson Ms MA Murphy
Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Objectives and Activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence
 - confidence and an ability to express their own reasoned opinions
 - awareness of their own strengths, weaknesses and aptitudes
 - awareness of their feelings, attitudes and values of themselves and others ability to manage personal and social relationships
-
- learning opportunities for young people to develop new skills
 - the capacity of young people to consider risk, make reasoned decisions and take control a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational and build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

- 'Good Vibes' providing children and young people safe spaces and access to fully trained counsellors who are delivering a mix of counselling and therapeutic group support.
- 'ASK' (Achieve Skills Knowledge) supporting children and young people with special educational needs and disabilities.
- 'Centre Based, Outreach, Detached, Out of Centre and Residential Experiences' for children and young people aged 8 to 19 years. Enabling children and young people to develop holistically, working with them to facilitate their personal, social, and educational development, to enable them to develop their voice, influence, and place in society and to reach their full potential.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

- 'Choices' addresses young people's social exclusion and associated negative behaviour patterns. Choices provides opportunities for positive connections and relationships within the wider community. Social connectedness proved to be the key determinant of their mental wellbeing, both in terms of having access to supportive relationships and involvement in group and community activities.
- Peer Mentors social engagement and inclusion.
- #iwill' supported children and young person-led volunteering and social action opportunities.
- 'Freedom Wheels' special needs and disability cycle project.
- 'Support for Care Leavers' mentors supporting individual young people with their resilience, helping to equip them with skills to make better life decisions and to be able to deal with whatever life throws at them.
- 'Equality and Inclusion' providing young people opportunities to have their voice heard to influence decisions that affect their community.
- 'Social networks' once posted - always posted.
- Health including C-Card and Chlamydia screening, smoking cessation, and substance misuse.
- 'Holiday Activity Food' and 'Fancy a Day Out' providing healthy food and fun activities to children and young people, with free places available for those on free school meals.
- 'Family Conflict Mediation' resolving conflict between young people's carers and themselves.
- 'Doorstep Sports' innovative sporting offer that bypasses many of the traditional barriers to activity amongst young people in poverty.
- 'NEET' opportunities to access work placements and schoolwork experience
- 'East Rangers Environmental Project.'
- 'Go Online' supporting older people to get connected including using social media to stay in constant contact with children and grandchildren no matter how far away they may be living.
- 'Covid-19 Mental Health and Wellbeing Support' establishing contact and supporting residents who are isolated, vulnerable and/or lonely with the aim of assessing their needs and establishing how their needs are satisfied best through the different interventions we can collectively provide with our partners.
- 'Household Support' helping vulnerable families across the East of Sunderland access essentials over the winter.
- 'Social Inclusion' reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities locality-based targeting of vulnerable
- We remain an active member of the Sunderland All Together Consortium, working together with other youth organisations based in Sunderland to source greater resources for children and young people in Sunderland.
- We continue to support voluntary groups in our area as they provide additional positive opportunities to our children and young people which in turn help us meet an ever-increasing demand for our services. Some of the support we have provided includes safeguarding and first aid training, governance advice, assistance with small grant applications and monitoring, evaluation, and returns.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £44,937 of which £57,528 are restricted funds and (£12591) attributable to the reserves fund. Balance carried forward £280,751.

Blue Watch Youth Centre received restricted grants of:

Restricted fund income £20,000.

Restricted fund expenditure £20,000.

Funded by Garfield Weston Foundation to support core costs of the organisation, the award has enabled Blue Watch Youth Centre to work directly with people who are at the margins of society, supporting positive changes in their lives and in those of their communities.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

The trustees' annual report was approved on 7 December 2022 and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Statement of Financial Activities

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	808	235,912	236,720	242,086
Investment income	5	28	–	28	443
Total income		<u>836</u>	<u>235,912</u>	<u>236,748</u>	<u>242,529</u>
Expenditure					
Expenditure on charitable activities	6,7	13,427	178,384	191,811	183,420
Other expenditure	8	–	–	–	215
Total expenditure		<u>13,427</u>	<u>178,384</u>	<u>191,811</u>	<u>183,635</u>
Net income and net movement in funds		<u>(12,591)</u>	<u>57,528</u>	<u>44,937</u>	<u>58,894</u>
Reconciliation of funds					
Total funds brought forward		48,076	187,738	235,814	176,920
Total funds carried forward		<u>35,485</u>	<u>245,266</u>	<u>280,751</u>	<u>235,814</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	12	1,495		1,495
Cash at bank and in hand		<u>367,643</u>		<u>294,413</u>
		369,138		295,908
Creditors: amounts falling due within one year	13	<u>88,387</u>		<u>60,094</u>
Net current assets			280,751	235,814
Total assets less current liabilities			<u>280,751</u>	<u>235,814</u>
Net assets			<u>280,751</u>	<u>235,814</u>
Funds of the charity				
Restricted funds			245,266	187,738
Unrestricted funds			<u>35,485</u>	<u>48,076</u>
Total charity funds	16		<u>280,751</u>	<u>235,814</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 December 2022, and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	44,937	58,894
<i>Adjustments for:</i>		
Other interest receivable and similar income	(28)	(443)
Accrued expenses/(income)	1,883	(4,079)
<i>Changes in:</i>		
Trade and other debtors	–	16,106
Trade and other creditors	26,410	53,292
Cash generated from operations	73,202	123,770
Interest received	28	443
Net cash from operating activities	73,230	124,213
Cash flows from investing activities		
Proceeds from sale of tangible assets	–	6,654
Net cash from investing activities	–	6,654
Net increase in cash and cash equivalents	73,230	130,867
Cash and cash equivalents at beginning of year	294,413	163,546
Cash and cash equivalents at end of year	367,643	294,413

The notes on pages 9 to 14 form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
----------------	------------------------

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2022

Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
4. Donations			
Donations	808	–	808
Grants			
Grants and subsidies	–	221,935	221,935
COVID grants	–	13,977	13,977
	<u>808</u>	<u>235,912</u>	<u>236,720</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,833	–	1,833
Grants			
Grants and subsidies	–	171,267	171,267
COVID grants	12,238	56,748	68,986
	<u>14,071</u>	<u>228,015</u>	<u>242,086</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>28</u>	<u>28</u>	<u>443</u>	<u>443</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	319	43,221	43,540
Support costs	13,108	135,163	148,271
	<u>13,427</u>	<u>178,384</u>	<u>191,811</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	137	48,946	49,084
Support costs	13,709	120,628	134,336
	<u>13,846</u>	<u>169,574</u>	<u>183,420</u>

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Support costs	<u>43,540</u>	<u>148,271</u>	<u>191,811</u>	<u>183,420</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>-</u>	<u>-</u>	<u>215</u>	<u>215</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Loss on disposal of tangible fixed assets	<u>-</u>	<u>215</u>

10. Staff costs

The average head count of employees during the year was 6 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2022 £	2021 £
Other debtors	<u>1,495</u>	<u>1,495</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	83,328	57,633
Social security and other taxes	2,956	2,059
Pension	131	130
Other creditors	<u>1,972</u>	<u>272</u>
	<u>88,387</u>	<u>60,094</u>

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2022

14. Deferred income

	2022 £	2021 £
Amount released to income	(55,633)	–
Amount deferred in year	135,078	55,633
At 31 March 2022	79,445	55,633

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £297).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted Funds	48,076	836	(13,427)	35,485

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted Funds	47,623	14,514	(14,061)	48,076

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Funds	187,738	235,912	(178,384)	245,266

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Funds	129,297	228,015	(169,574)	187,738

17. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	294,413	73,230	367,643

Blue Watch Youth Centre

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	808	1,833
Grants and subsidies	221,935	171,267
COVID grants	13,977	68,986
	<u>236,720</u>	<u>242,086</u>
Investment income		
Bank interest receivable	28	443
	<u>28</u>	<u>443</u>
Total income	<u>236,748</u>	<u>242,529</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	124,972	107,584
Employer's NIC	7,907	5,049
Pension costs	–	297
Rates and water	1,054	390
Light and heat	3,752	1,700
Repairs and maintenance	1,276	4,079
Insurance	1,018	1,022
Other motor/travel costs	1,341	2,076
Legal and professional fees	2,254	2,576
Other office costs	93	122
Direct programme costs	42,316	33,826
Training	804	471
Equipment costs	400	2,527
Licences	555	161
Youth investment fund – YIF projects	–	11,697
Equipment lease	–	5,405
Volunteering expenses	824	1,034
Internet and telephone	3,245	3,404
	<u>191,811</u>	<u>183,420</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	–	215
	<u>–</u>	<u>215</u>
Total expenditure	<u>191,811</u>	<u>183,635</u>
Net income	<u>44,937</u>	<u>58,894</u>

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct Programme Costs	42,316	33,826
Equipment Costs	400	2,527
Youth Investment Fund-YIF Projects	–	11,696
Volunteering Expenses	824	1,035
	<u>43,540</u>	<u>49,084</u>
<i>Support costs</i>		
Wages/salaries	124,972	107,584
Employer's NIC	7,907	5,049
Pension costs	–	297
Rates & water	1,054	390
Light & heat	3,752	1,700
Repairs & maintenance	1,276	4,079
Insurance	1,018	1,022
Motor and travel costs	1,341	2,076
Professional Fees	2,254	2,576
Other office costs	93	122
Training	804	471
Licences	555	161
Equipment Lease	–	5,405
Internet and Telephone	3,245	3,404
	<u>148,271</u>	<u>134,336</u>
Expenditure on charitable activities	<u><u>191,811</u></u>	<u><u>183,420</u></u>

Accounts

Blue Watch Youth Centre
Unaudited Financial Statements
31 March 2021

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre

Financial Statements

Year ended 31 March 2021

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Blue Watch Youth Centre

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Blue Watch Youth Centre

Charity registration number 1047550

Principal office Burdon Lane
Ryhope
Sunderland
SR2 0HQ

The trustees

Mr B Surtees
Mr D Bagley
Mr I Lawrence
Mr J Cassidy
Mr J Lemon
Mr P Gibson

Independent examiner C Smith
CS Accounting Limited
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Structure, governance and management

The organisation is a registered charity established on 27 June 1995 as the Blue Watch Youth Centre, working name the Blue Watch Youth Project.

The charity was formed under a constitution adopted on 24 May 1995 which listed the objects of the charity.

Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Blue Watch.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and Activities

Blue Watch Youth Centre's aims and objectives are to act as a resource for the community living in Sunderland, in particular but not exclusively Sunderland East. It provides safe spaces, guidance, assistance and programmes of physical, educational and other activities as a means of supporting young people to develop:

- self-esteem and self-confidence
- confidence and an ability to express their own reasoned opinions
- awareness of their own strengths, weaknesses and aptitudes
- awareness of their feelings, attitudes and values of themselves and others" ability to manage personal and social relationships
- learning opportunities for young people to develop new skills
- the capacity of young people to consider risk, make reasoned decisions and take control" a 'world view' which widens horizons and invites social commitment

Achievements and performance

Mission

At Blue Watch Youth Centre we:

- welcome all young people
- provide safe spaces for young people
- provide generic, targeted and specialised youth work opportunities which are fun, challenging and educational " build long-term relationships that inspire young people to develop ambition for learning and work, relevant skills and healthy lifestyles

Vision

Blue Watch Youth Centre's vision is to empower all young people to discover meaning and direction for their lives. It provides safe spaces for all young people to enjoy their lives, reach their full potential and make a good transition to adulthood. All young people should have opportunities to achieve their ambitions, develop positive relationships and make worthwhile contributions to their communities and their own lives.

Summary of the main activities in relation to those purposes for the public benefit

- Covid-19 Mental Health and Well-being Support
- Future in Mind delivered interventions in the early stages of the COVID-19 outbreak and lock-down
- Good Vibes providing children and young people safe spaces and access to fully trained counsellors who are delivering a mix of counselling and therapeutic group support
- 'ASK' (Achieve Skills Knowledge) supporting children and young people with special educational needs and disabilities
- Centre based, outreach, detached and out of centre activities for children and young people aged 8 to 19 years
- Choices Peer Mentors social engagement and inclusion
- #iwill support young person-led volunteering and social action opportunities
- Freedom Wheels special needs and disability cycle project
- Support for care leavers
- Children's and young people's counselling support

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

- Social networks "once posted - always posted"
- Health including C-Card and Chlamydia screening, smoking cessation and substance misuse" Holiday Hunger and Fancy a Day Out
- Doorstep Sports
- NEET opportunities to access work placements and school work experience" Go Online
- East Rangers Environmental Project"
- Digital Skills
- Social Inclusion reconnecting those who are socially isolated or lonely to positive safe spaces including people and activities

Freedom Wheels cycle project continued to engage children and young people with a range of disabilities, special needs and life threatening conditions. Throughout the year the project adapted and changed to meet the children and young people's needs. Lock-downs and social distancing meant that some of the planned cycling activities and residential experiences could not take place. Pre Covid-19 children and young people had participated in nationally recognised bike rides including Great North Bike Ride, Ride The Lights, Sunderland Bike Ride and Coast to Coast. Many of the planned cycling activities were replaced with local cycle rides for greatly reduced numbers, evening and weekend online activities for children and young people who experienced long periods of social isolation at home or in residential care settings, loan scheme of resources for children and young people to use during group online activities and socially distanced home visits and welfare calls.

Funding from the Sunderland All Together Consortium CIO has enabled us to deliver a Good Vibes project which has provided mental health counselling support to young people aged 10-19 in youth centres and community venues across Sunderland. Referrals have been received by youth workers, teachers, parents, carers and other professionals, as well as self-referrals by young people. Fully trained counsellors have provided a mix of counselling and therapeutic group support. Many of the young people who have accessed Good Vibes inform us they feel happier after speaking with one of our counsellors and are better equipped to deal with the issues and problems they are experiencing. Children and young people received their first appointment within three days with second appointment taking place within a further seven days.

Additional funding from the Sunderland All Together Consortium CIO provided Blue Watch with the resources to provide a 'Future in Mind' project. The project first delivered interventions in the early stages of the COVID-19 outbreak and lock-down. It tackled the issues children and young people were facing at their outset and before they gained a longer term hold. 'Future in Mind' engaged directly with the children and young people and when necessary parents and carers. This approach is a direct alternative to waiting for issues to manifest into negative behaviour choices, mental and physical health issues, resulting in children and young people accessing support services further down the line.

Year three of our Choices project has evidenced that to better address young people's social exclusion and their negative behaviour patterns, often linked to mental health issues, they require a range of approaches delivered in 'safe spaces' that support them to build positive connections and relationships within the wider community. Social connectedness has been the key determinant of their mental wellbeing, both in terms of having access to supportive individual relationships and involvement in group and community activities.

We continue to support voluntary groups in our area as they provide additional positive opportunities to our children and young people which in turn help us meet an ever increasing demand for our services. Some of the support we have provided includes safeguarding and

first aid training, governance advice, assistance with small grant applications and monitoring, evaluation and returns. We also continue to provide resources including storage for their

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

equipment as well as free use of our building for their community events.

We continue to be an active member of the Sunderland All Together Consortium, working together with other youth organisations based in Sunderland to source greater resources for children and young people in Sunderland.

The progress of the project has been exhilarating and the achievements to date are testaments to the efforts and dedication of the trustees, project employees, volunteers and crucially the projects young people.

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances.

The net incoming resources for the year amounted to £58,894 of which £58,441 are restricted funds and £453 attributable to the reserves fund. Balance carried forward £235,814.

Blue Watch Youth Centre received restricted grants of:

Restricted fund income £16,391.38

Restricted fund expenditure £16,391.38

Funded by Sunderland All Together Consortium CIO to support the Future in Mind project.

Restricted fund income £13,763.63

Restricted fund expenditure £13,763.63

Funded by Sunderland All Together Consortium CIO to support the Good Vibes project.

Sport England COVID Fund

Restricted fund income £4,000

Restricted fund expenditure £4,000

Funded by Sport England COVID Fund to support the organisation through the COVID-19 crisis.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

Investment Policy

The trustees have the power to invest any funds not immediately required for its objectives to obtain maximum profitability.

Risk Review

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Blue Watch Youth Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr B Surtees
Trustee

Blue Watch Youth Centre

Independent Examiner's Report to the Trustees of Blue Watch Youth Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Blue Watch Youth Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Blue Watch Youth Centre
Statement of Financial Activities
Year ended 31 March 2021

			2021		2020
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	14,071	228,015	242,086	354,620
Other trading activities	5	–	–	–	3,342
Investment income	6	443	–	443	605
Total income		14,514	228,015	242,529	358,567
Expenditure					
Expenditure on charitable activities	7,8	13,846	169,574	183,420	337,863
Other expenditure	9	215	–	215	–
Total expenditure		14,061	169,574	183,635	337,863
Net income and net movement in funds					
		453	58,441	58,894	20,704
Reconciliation of funds					
Total funds brought forward		47,623	129,297	176,920	156,216
Total funds carried forward		48,076	187,738	235,814	176,920

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

Blue Watch Youth Centre

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		–	6,654
Current assets				
Debtors	14	1,495		17,601
Cash at bank and in hand		<u>294,413</u>		<u>168,293</u>
		295,908		185,894
Creditors: amounts falling due within one year	16	<u>60,094</u>		<u>15,628</u>
Net current assets			235,814	170,266
Total assets less current liabilities			235,814	176,920
Net assets			235,814	176,920
Funds of the charity				
Restricted funds			187,738	120,070
Unrestricted funds			48,076	<u>56,850</u>
Total charity funds	19		235,814	176,920

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

Mr B Surtees
Trustee

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

Blue Watch Youth Centre

Statement of Cash Flows

Year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		58,894	20,704
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		–	1,136
Other interest receivable and similar income		(443)	(605)
Loss on disposal of tangible fixed assets		215	–
Accrued (income)/expenses		(4,079)	1,063
<i>Changes in:</i>			
Trade and other debtors		16,106	36,325
Trade and other creditors		53,292	2,422
Cash generated from operations		123,985	61,045
Interest received		443	605
Net cash from operating activities		<u>124,428</u>	<u>61,650</u>
Cash flows from investing activities			
Proceeds from sale of tangible assets		6,654	–
Net cash from investing activities		<u>6,654</u>	<u>–</u>
Net increase in cash and cash equivalents		131,082	61,650
Cash and cash equivalents at beginning of year		163,546	158,937
Cash and cash equivalents at end of year	15	<u>294,628</u>	<u>220,587</u>

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Burdon Lane, Ryhope, Sunderland, SR2 0HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
----------------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of

Blue Watch Youth Centre

Notes to the Financial Statements (continued)

Year ended 31 March 2021

the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,833	–	1,833
Subs	–	–	–
Tuck Shop	–	–	–
Room Hire & Other Income	–	–	–
Grants			
Grants and subsidies	–	171,267	171,267
Grants received	12,238	56,748	68,986
	<u>14,071</u>	<u>228,015</u>	<u>242,086</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,955	–	1,955
Subs	4,191	–	4,191
Tuck Shop	1,851	–	1,851
Room Hire & Other Income	1,420	–	1,420
Grants			
Grants and subsidies	200	345,003	345,203
Grants received	–	–	–
	<u>9,617</u>	<u>345,003</u>	<u>354,620</u>

5. Other trading activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Service Level Agreements	–	–	3,342	3,342

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	443	443	605	605

7. Expenditure on charitable activities by fund type

Unrestricted	Restricted	Total Funds
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Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

	Funds £	Funds £	2021 £
Direct costs	137	48,946	49,084
Support costs	13,709	120,628	134,336
	<u>13,846</u>	<u>169,574</u>	<u>183,420</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs	1,040	176,190	177,230
Support costs	21,023	139,610	160,633
	<u>22,063</u>	<u>315,800</u>	<u>337,863</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Support costs	<u>49,084</u>	<u>134,336</u>	<u>183,420</u>	<u>337,863</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>215</u>	<u>215</u>	<u>—</u>	<u>—</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	—	1,136
Loss on disposal of tangible fixed assets	<u>215</u>	<u>—</u>

11. Staff costs

The average head count of employees during the year was 6 (2020: 5).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 April 2020	9,120	9,120
Disposals	(9,120)	(9,120)
At 31 March 2021	–	–
Depreciation		
At 1 April 2020	2,466	2,466
Disposals	(2,466)	(2,466)
At 31 March 2021	–	–
Carrying amount		
At 31 March 2021	–	–
At 31 March 2020	6,654	6,654

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	–	16,106
Other debtors	1,495	1,495
	1,495	17,601

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2021 £	2020 £
Cash at bank and in hand	294,413	168,293
Bank overdrafts	–	(4,747)
	294,413	163,546

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	–	4,747
Accruals and deferred income	57,633	6,079
Social security and other taxes	2,059	2,841
Pension	130	557
Other creditors	272	1,404
	60,094	15,628

Blue Watch Youth Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Deferred income

	2021	2020
	£	£
Amount released to income	–	(97,012)
Amount deferred in year	55,633	97,012
At 31 March 2021	<u>55,633</u>	<u>–</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £297 (2020: £1,896).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Funds	<u>47,623</u>	<u>14,514</u>	<u>(14,061)</u>	<u>48,076</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Unrestricted Funds	<u>68,691</u>	<u>10,222</u>	<u>(22,063)</u>	<u>56,850</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Funds	<u>129,297</u>	<u>228,015</u>	<u>(169,574)</u>	<u>187,738</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Funds	<u>87,525</u>	<u>348,345</u>	<u>(315,800)</u>	<u>120,070</u>

Blue Watch Youth Centre

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Blue Watch Youth Centre

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Donations and legacies		
Donations	1,833	1,955
Subs	–	4,191
Tuck Shop	–	1,851
Room Hire & Other Income	–	1,420
Grants and subsidies	171,267	345,203
CJRS and local authority grants received	68,986	–
	<u>242,086</u>	<u>354,620</u>
Other trading activities		
Service Level Agreements	–	3,342
	<u>–</u>	<u>3,342</u>
Investment income		
Bank interest receivable	443	605
	<u>443</u>	<u>605</u>
Total income	<u>242,529</u>	<u>358,567</u>
Expenditure on charitable activities		
Wages and salaries	107,584	110,027
Employer's NIC	5,049	4,419
Pension costs	297	1,896
Rates and water	390	1,167
Light and heat	1,700	4,887
Repairs and maintenance	4,079	15,510
Insurance	1,022	2,046
Other motor/travel costs	2,076	8,977
Legal and professional fees	2,576	2,587
Other office costs	122	484
Depreciation	–	1,136
Direct programmes costs	33,826	41,215
Training	471	78
Equipment costs	2,527	14,086
Licences	161	973
Youth Investment Fund – YIF Projects	11,697	120,989
Equipment lease	5,405	3,707
Volunteering expenses	1,034	940
Internet and telephone	3,404	2,739
	<u>183,420</u>	<u>337,863</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	215	–
	<u>215</u>	<u>–</u>
Total expenditure	<u>183,635</u>	<u>337,863</u>

Blue Watch Youth Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Net income	<u>58,894</u>	<u>20,704</u>

Blue Watch Youth Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct Programme Costs	33,826	41,215
Equipment Costs	2,527	14,086
Youth Investment Fund-YIF Projects	11,696	120,989
Volunteering Expenses	1,035	940
	<u>49,084</u>	<u>177,230</u>
<i>Support costs</i>		
Wages/salaries	107,584	110,028
Employer's NIC	5,049	4,419
Pension costs	297	1,896
Rates & water	390	1,167
Light & heat	1,700	4,887
Repairs & maintenance	4,079	15,510
Insurance	1,022	2,046
Motor and travel costs	2,076	8,977
Professional Fees	2,576	2,587
Other office costs	122	484
Depreciation	–	1,136
Training	471	78
Licences	161	973
Equipment Lease	5,405	3,707
Internet and Telephone	3,404	2,738
	<u>134,336</u>	<u>160,633</u>
Expenditure on charitable activities	<u><u>183,420</u></u>	<u><u>337,863</u></u>