

Ashfield Play Care Scheme
Charity number 1047469
Statement of Accounts
For the year ended
30 September 2023

Nuvo Accountancy
Certified Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ

ASHFIELD PLAY CARE SCHEME

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS ON THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mrs R Molloy has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees:



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Jasmine Dods
Treasurer

25/04/2024

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Date



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Susan Ambler
Chairperson

26/04/2024

.....
Date

ASHFIELD PLAY CARE SCHEME

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS ON THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements:

- to keep accounting records are kept in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs R Molloy ACA
Nuvo Accountancy
Certified Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ



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ASHFIELD PLAY CARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

INCOMING RESOURCES	Note	2023	2022
		£	£
Parents Contributions		65,667.99	41,961.37
Donations and Fund Raising	5	12,393.58	12,293.24
Bank Interest		57.23	0.20
		<u>78,118.80</u>	<u>54,254.81</u>
Light and Heat		2,232.00	2,232.00
Wages and National Insurance (childcare)	4	55,051.37	48,276.82
Employee pension costs	4	1,896.79	2,327.55
Refreshments		844.73	0.00
Insurance, Inspection and Membership Fees, Licences		4,540.14	3,735.15
Postage, Stationery and Telephone		1,724.87	1,180.06
Accountant's Examination Fee	3	540.00	540.00
Cleaning		247.02	14.50
Repairs, Maintenance and Running Costs		1,117.31	1,012.18
Crafts, Play Equipment & Resources		539.15	231.55
Staff Training (including EYFS,NVQ and Mandatory Courses)		143.64	59.94
Unpaid fees written off		0.00	95.00
		<u>68,877.02</u>	<u>59,704.75</u>
NET (OUTGOING)/INCOMING RESOURCES FROM NORMAL ACTIVITIES		9,241.78	(5,449.94)
DEPRECIATION OF FIXED ASSETS	6	1,232.03	1,357.38
Loss on Disposal of Fixed Assets		<u>0.00</u>	<u>1,060.38</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		8,009.75	(7,867.70)
Net Fund Balances Brought Forward		109,619.70	117,487.40
NET FUND BALANCES		<u>117,629.45</u>	<u>109,619.70</u>
Revaluation Reserve	7	94,613.88	94,613.88
TOTAL FUND BALANCES		<u>212,243.33</u>	<u>204,233.58</u>

ASHFIELD PLAY CARE SCHEME

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
TANGIBLE FIXED ASSETS	6	202,007.50	202,790.53
CURRENT ASSETS			
Closing Stock	8	15.00	5.00
Debtors	9	4,146.75	1,919.50
Cash at Bank and in Hand	10	7,739.19	1,409.29
TOTAL ASSETS		<u>213,908.44</u>	<u>206,124.32</u>
SHORT TERM CREDITORS	11	(1,665.11)	(1,890.74)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,243.33</u>	<u>204,233.58</u>
Represented by:-			
TOTAL FUND BALANCES (ALL UNRESTRICTED)		<u>212,243.33</u>	<u>204,233.58</u>

Signed on behalf of the trustees



25/04/2024

Date:

ASHFIELD PLAY CARE SCHEME

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the Charities SORP.

Change in basis

There has been no change to the valuation rules and methods of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

Cash from fund raising

This is reported gross in the Statement of Financial Activities.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

Fixtures, Fittings & Equipment – 15% per annum on a reducing balance basis.

The freehold building is recorded at its market value – see note 7.

2. Trustees

No amount of remuneration or other benefits were paid to the charity's trustees, or people connected with them, from the charity or any entity connected with it.

No transactions were undertaken by or on behalf of the charity in which the trustee or connected person had a material interest.

3. Independent examiner's remuneration

	2023	2022
	£	£
Examination Fee	540.00	540.00

4. Paid employees

	2023	2022
	£	£
Childcare employees	51,590.06	43,840.25
PAYE and national insurance	3,461.31	4,436.57
Employee pension costs	1,896.79	2,327.55
	<u>56,948.16</u>	<u>50,604.37</u>

5. Grants, donations and fundraising

	2023	2022
	£	£
Council grants	0.00	4,600.00
Other donations	332.29	300.00
HMRC Gift Aid	12,061.29	7,393.24
	<u>12,393.58</u>	<u>12,293.24</u>

£229.29 of the other donations was for the specific use of numeracy and literacy resources. There were no restricted specifications for the remaining donations received.

6. Tangible fixed assets

	Freehold Buildings	Fixtures, Fittings & Equip	Total
	£	£	£
Balance as at 1 October 2022	195,026.00	7,764.53	202,790.53
Additions	0.00	449.00	449.00
Less disposals	0.00	0.00	0.00
	<u>195,026.00</u>	<u>8,213.53</u>	<u>203,239.53</u>
Revaluation in year (note 7)	0.00	0.00	0.00
	<u>195,026.00</u>	<u>8,213.53</u>	<u>203,239.53</u>
Add disposals depreciation	0.00	0.00	0.00
Less Depreciation for the year	0.00	1,232.03	1,232.03
Balance as at 30 September 2023	<u>195,026.00</u>	<u>6,981.50</u>	<u>202,007.50</u>

7. Revaluation of freehold property

The trustees have determined the valuation of the property to be £195,026.00, which they believe is its approximate open market value.

The next revaluation review of the building will take place in the year to 30th September 2025.

The revaluation reserve is made up as follows:

	£
Revaluation in year ended 30 th September 2013	87,613.88
Revaluation in year ended 30 th September 2022	7,000.00
	<u>94,613.88</u>

8. Closing stock

	2023	2022
	£	£
Crafts and resources	15.00	5.00
	<u>15.00</u>	<u>5.00</u>

9. Debtors

The following amounts are owed to Ashfield Play Care Scheme:

	2023	2022
	£	£
Parents contributions	1,611.50	268.50
HMRC Gift Aid payment	2,535.25	1,651.00
	<u>4,146.75</u>	<u>1,919.50</u>

10. Bank and cash in hand

	2023	2022
	£	£
Current account	673.47	1,087.85
Business reserve account	7,012.21	267.93
Petty cash	53.51	53.51
	<u>7,739.19</u>	<u>1,409.29</u>

11. Short term creditors

	2023	2022
	£	£
Accountancy fee accrual	540.00	540.00
Fees paid in advance by parents	<u>1,125.11</u>	<u>1,350.74</u>
	<u>1,665.11</u>	<u>1,890.74</u>

12. General Notes

There are no commitments provided for in the accounts.

The charity has not given any guarantees.

The charity has not incurred any loss secured on any of its assets.

There were no contingent liabilities at 30 September 2023.

None of the charity's functional fixed assets have been re-valued during the year.

The charity has no material uncapped fixed assets.

No significant donations in kind were received during the year, other than those disclosed in note 5 to the accounts.