

CHARITY NUMBER
1047452

NORTH EAST CHINESE ASSOCIATION - CHARITY NO: 1047452

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

NORTH EAST CHINESE ASSOCIATION - CHARITY NO: 1047452

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED

31 March 2024

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts. They consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations made under section 145(5)(b) of that Act. It is my responsibility to examine the account and statement, without performing an audit, and to report to the trustees.

Basis of Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts

Examiner's Statement

Based on my examination, no matter has come to my attention that gives me reasonable cause to believe that, in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of that Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



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K Kinti, LLB,FCCA,ACMA

Chartered Certified Accountant & Business Consultant

North East Chinese Association

Notes to the Receipts and Payments Statement :

For the year ended 31 March 2024

Note 1.

Results

The results are shown in the attached accounts. There were no restricted funds this financial year.

Note 2.

Freehold Property

The freehold property situated at 25/27 Stowell Street, Newcastle Upon Tyne Tittle No.ND5949 is included in the accounts at the transfer value of £50,000 (Fifty Thousand pounds) on 25 July 1983. The property has not been revalued since that date.

Note 3

25/27 Stowell street suffered extensive water damage - The Charity received insurance claims money totalling £47250 - all the claim money was used in repairs work, professional claim fees.

Note 4.

Trustees

The trustees did not receive any remuneration and no reimbursement of expenses
There are in total including new appointees 6 trustees appointed by the Charity

Note 4.

Legal and Taxation Status

The Association is set up under a constitution. It is a registered charity and as such has no taxable income.

Note 5.

Summary;	£
Total receipts during the year	54,976
Total payments during year	- 51,569
net deficit at the end of year	<u><u>3,407</u></u>



Charity Name NORTH EAST CHINESE ASSOCIATION	No (if any) 1047452
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Receipts and payments accounts



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For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year to the nearest £
A1 Receipts					
Receipts from Community Activities during the year	2,735	-	-	2,735	734
Grants :Age Concern/ NSPCC		-	-	-	-
Donations/Events - Chinese Community	2,141	-	-	2,141	6,465
Donations - Others		-	-	-	
Surplus arising on projects/activities		-	-	-	
Rents received	2,850	-	-	2,850	2,200
Membership subscriptions		-	-	-	
Sundry refund: advertising,refurb,others		-	-	-	-
Insurance claim water damage	47,250	-	-	47,250	-
Sub total	54,976	-	-	54,976	9,399
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	54,976	-	-	54,976	9,399
A3 Payments					
Payments relating to organising community activities		-	-		
Salaries,wages and other employee costs		-	-		
Premises costs; light,gas,rates,water,insurance,etc	3,727	-	-	3,727	6,346
Office and administrative expenses	115	-	-	115	500
Donations to other organisations		-	-		5,425
Professional fees - insurance claim	1,890	-	-	1,890.00	
Advertising		-	-		
Membership fees		-	-		
Building repair & maintenance: note 3	45,837	-	-	45,837.00	
Sundry payments		-	-		120
Sub total	51,569	-	-	51,569	12,391
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	51,569	-	-	51,569	12,391
Net of receipts/(payments)	3,407	-	-	3,407	- 2,992
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,758	-	-	6,758	9,750
Cash funds this year end	10,165	-	-	10,165	6,758

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	2,985	-	-
	Cash in hand	7,180	-	-
	Debtors - income receivable	-	-	-
	Total cash funds	10,165	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Freehold premises - note 2.	-	50,000	no value
	25-27 Stowell Street	-	-	-
	Newcastle upon Tyne. NE1 4YB	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Wi-fi	305	-	-
			-	-
			-	-
			-	-
B6 Net Assets		9,860	-	-
			-	-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			JIMMY (HINGHOR) LIANG	30/9/24
			KAM-WAH MAK	30/9/24