

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales · Charity number 1047432

Details

Status Registered

Legal form Charitable company

Company number [03066579](#)

Registered 1995-06-22

Register [View on the Charity Commission register](#)

Contact

Address 3.33 China Works
100 Black Prince Road
London
SE1 7SJ

Phone 07754782898

Email london@amarfoundation.org

Website www.amarfoundation.org

Activities

Objects: TO FURTHER SUCH OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING. (A) TO RELIEVE POVERTY DISTRESS OR SUFFERING BY APPROPRIATE CHARITABLE (WHETHER MEDICAL REHABILITATIVE FINANCIAL OR OTHER) ASSISTANCE IN ANY PART OF THE WORLD BY THE PROVISION OF AID TO THE NEEDY WHETHER VICTIMS OF BREACHES OF HUMAN RIGHTS, OF ANY PUBLIC CALAMITY (INCLUDING FAMINE EARTHQUAKE OR PESTILENCE), OF WAR OR CIVIL DISTURBANCE, OF THE IMMEDIATE OR COUNTINUING EFFECTS OF LACK OF NATURAL OR OTHER RESOURCES, OR OF ANY OTHER CAUSE OF POVERTY DISTRESS OR SUFFERING AND (B) TO PROMOTE EDUCATION BY APPROPRIATE CHARITABLE ASSISTANCE IN ANY PART OF THE WORLD INCLUDING THE ESTABLISHMENT MAINTENANCE AND DEVELOPMENT OF SCHOOLS, TRAINING CENTRES OR ANY EDUCATIONAL ESTABLISHMENT OR EDUCATIVE PROGRAMME.

Activities: Provision of public health and education to populations in complex emergency situations or who are otherwise under-served.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Iraq
- Lebanon
- Romania
- Somalia
- Ukraine
- Yemen

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,465,536	£1,824,635	£1,452,250	22
2023-12-31	£2,433,044	£2,087,018	£311,727	24
2022-12-31	£2,638,338	£2,812,778	£-34,299	25
2021-12-31	£1,205,462	£1,597,616	£140,141	4
2020-12-31	£5,070,312	£4,938,098	£532,295	5

Trustees

Name	Role	Appointed
CHRISTOPHER BRYAN ROBERT STOTT	Chair	2025-01-06
Alastair Llewellyn John Redfern		2017-05-04
BARONESS NICHOLSON OF WINTERBOURNE		
DAMON JOHN PARKER		2012-09-28
DAVID JAMES KERR		2017-11-29
Dr THEODORE ZELDIN		
Michael Boardman		2018-03-16
Sharlene Wells Hawkes		2017-05-04
Siddik Bakir		2019-03-18
Stanley Parrish		2019-03-18

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales - Charity number 1047432

Accounts

Registered number: 03066579
Charity number: 1047432

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2024

The AMAR International Charitable Foundation
(A company limited by guarantee)

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The AMAR International Charitable Foundation
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2024

Trustees	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Sharlene Wells Hawkes Professor David Kerr Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi (resigned 8 January 2024) Christopher Bryan Robert Stott (appointed 6 January 2025)
Company registered number	03066579
Charity registered number	1047432
Registered office	1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG
Principal operating office	3.33 China Works 100 Black Prince Road London SE1 7SJ
Company secretary	Damon Parker
Independent auditors	Kreston Reeves LLP Chartered Accountants Statutory Auditor 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	Clydesdale Bank PLC 91 Gresham Street London EC2V 7NQ
Solicitors	Harcus Parker Melbourne House 44-46 Aldwych London WC2B 4LL

The AMAR International Charitable Foundation
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Trustees' report
For the year ended 31 December 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

AMAR's key objectives remain the provision of public health and education, including training, to significantly under served populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq including KRI with small scale activity and support to Romania for Romanian disabled children and Ukrainian refugee children. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

In 2024, AMAR continued to build upon the momentum gained in 2023, following the resumption of normal activity after COVID. While we had maintained our critical work throughout the global health crisis, 2024 marked a period of renewed vigour and expansion. We continued to provide essential services, including healthcare, education, and emergency aid, to vulnerable and displaced communities in or next to conflict zones such as Iraq and Ukraine.

In Southern Iraq, provision of Social Welfare continued. This provides vocational training and primary healthcare to villagers in the surrounds of oilfield infrastructure, to receive some part of the benefits which flow to wider Iraq. Our thanks to Basra Oil Company and Basra Energy Company Ltd (who jointly run the Rumaila Operating Organisation) for sponsoring these projects. The primary healthcare clinic provided 25,305 consultations to patients across Al Khora in 2024, covering nursing services, lab consultations, vaccinations, dental services, and hospital referrals. The mobile health clinic in North Rumaila gave over 7,058 consultations in 2024. Following the building refresh for the 'Educating Women in Iraq' vocational training centre, over 130 women per month attended courses on sewing, computers, and literacy. This was simultaneously supported by the running of a kindergarten and nursery, which gave literacy courses to the children. AMAR ICF has been running the Women Health Volunteers Programme for the last 25 years and is proud to continue this project with the support of ROO. The Women Health Volunteers received monthly healthcare advisory training and visited over 10,334 families in 2024 to raise awareness in various healthcare issues and identify hospital referrals. Additionally, Health Education in Schools lectures were delivered to over 33,033 schoolchildren, and 41 community social workers received regular professional training. Once again, 2000 Ramadan boxes were sourced and delivered by the Basra Field Team, paid for by the non-profit surplus from the coffee shop in the Rumailah oil field headquarters.

In the Kurdistan Region of Iraq, AMAR continued its work supporting Yazidi IDPs through the recovery and operation of two Primary Health Care Centres in Khanke and Essayan camps, with generous support from AlWaleed Philanthropies. In the first 6 months of 2024, AMAR delivered over 46,000 comprehensive medical, mental health, dental, and health education services. This one-year pilot project helped restore essential healthcare provision following earlier service withdrawals, building sustainable capacity and was delivered in close collaboration with local authorities and international partners.

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance (continued)

In 2024, our support of psychiatric teams in the camps reached its natural conclusion, marking the end of a four-year programme made possible through the generous support to Baillie-Gifford. We extend our sincere thanks to Baillie-Gifford for their valued partnership throughout this impactful period.

Building on the successes of 2023, AMAR continued its partnership with the Stirling Foundation to support the Yazidi music project and essential vocational skills training in IDP camps in the Kurdistan Region. In 2024, we expanded the training centre in the Essayan camp, which is now offering diverse educational opportunities, including IT training, English language courses, sewing and design, hairdressing, and mathematics. The Yazidi Ladies Ashty ('peace') Choir continued to receive skills training with the aim to find jobs. This project further explored the link between music and mental health. These initiatives aim to empower participants with practical skills, fostering economic independence and community resilience. The choir gave a beautiful performance during last year's Windsor Dialogue at Cumberland Lodge, and also at Westminster Abbey. As part of this tour in June, the choir visited Oxford University during Refugee Week, performing three times; at the Weston Bodleian Library, St Michael's Summertown, and Somerville College. After these performances, they had a recording for Radio 3's Music Planet, with interviews broadcast on Radio 4 and BBC World Service. All thanks to Prof Michael Bochmann and Mr Ashley Goodall for their organisation and enthusiasm.

Overall, AMAR thanks AP, Sardar Group, the Stirling Foundation, Stirling Education, the Sorenson Foundation and Baillie-Gifford for their support for the Yazidis over the year.

In June, the Windsor Dialogue was held at Cumberland Lodge in Windsor Great Park. The weekend focused on the theme of faith portability and cultural resilience, particularly in relation to the Yazidi community. Chaired by AMAR Trustee, Rt Revd Dr Alastair Redfern, the event explored the challenges marginalised communities face in preserving their faith and identity amid displacement. We were grateful to all our participants who provided great insight into how faith traditions can be sustained across borders through means such as storytelling, music, education, and technology. Our special thanks as ever for the partnership with Prof Brett G. Scharffs and the International Centre for Law and Religion Studies at the Brigham Young University Law School. The Managing Director, Andrew Methven, continues to represent the Chairman and Bishop Redfern on the UK FoRB Forum and the FoRB Forum Iraq Working Group.

In July, the charity moved into new serviced offices, once again over Lambeth Bridge.

At the end of 2023, de-dollarization (a policy decision by the Iraqi Government to stop the parallel dollar economy and encourage use of the Iraq Dinar) and stricter sanctions monitoring by international banks both took effect, causing some operational challenges. However, by the end of Q3 in 2024, we had a working system to continue uninterrupted delivery of our programmes.

AMAR's work for Ukrainian children in Romania, particularly those with special needs, continued in 2024. We ran our happy summer camp again for Ukrainian refugees children, with activities including musical performances, painting, and cooking. Our hats and scarves project for Ukrainian refugees flourished to extraordinary levels – we hoped for 5,000 to be knitted and distributed, bettering the 3,000 of 2023 but managed over 23,000! Each with a personalised note of love and best wishes from the individual knitters. These handmade sets will provide warmth during winter, especially for those having to take shelter without heating. We extend our deepest gratitude to Mrs Louise Brown who devised this project, gathering her Utah friends to achieve this remarkable feat. Our sincere thanks to all those involved in the knitting and distribution of these garments.

We successfully sponsored the move of three Afghan refugee women, former prosecutors who would be in danger if returned home, to a new life in America. With thanks to the donors who assisted with this. We gave a small grant to Hope & Trust Volunteers (Jordan) via Global Partners in Peace & Development to progress visa applications for 236 Yazidi families to Australia, and start the process for another 850. Final thanks go to AAA Holdings and several other major companies for their generous sponsorship and support throughout the year; to Christophe Michels and the IBBC for their ongoing support in many different ways; and to our 501(c)(3) affiliate in America, The US Friends of AMAR, for their staunch support through the year and for their wonderful partnership of true friends.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Financial review

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments.

The operating and fundraising environment has remained challenging, but the charity has retained the programmes throughout the year and looks forward to expanding as the situation improves.

a. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. Overall income has increased from £2,433,044 in 2023 to £2,465,536. Whilst income has risen, expenditure has fallen by a more significant amount from £2,087,018 in 2023 to £1,824,635. Due to the net loss on transferred asset held for sale of £329,263 (2023: £Nil), this resulted in an overall surplus of £282,742 compared to a surplus of £346,026 in the previous year.

During the year the charity had a surplus on unrestricted funds of £1,291,212, resulting in an increase of the general fund at the year-end to £312,269. Restricted funds brought forward from year ended 2023 together with the restricted deficit of £725,297 have resulted in a year-end balance of £475,555. Therefore total funds have improved from last year of £1,169,508 (restated) to a figure of £1,452,250.

b. Reserves policy

The Board aims to hold general reserves equivalent to at least 2-3 months' administrative costs. This will be reviewed again in the coming year (2025).

The deficit which was exacerbated during COVID has now been cleared, through the Trustees' continuing plan to increase charitable income, particularly unrestricted donations, and reducing overhead costs as summarised below:

- Major unrestricted donations were received in year which cleared the unrestricted deficit; the ownership question over AMAR assets in Basra was positively resolved.
- The charity continues to bear down on administrative costs.
- Funding continues to support a Yazidi music project in the Kurdistan Region of Iraq. This project is being complemented by training project designed to educate young Yazidi victims of ISIS so that they can secure employment.
- A corporate donor has funded a £540,000 school refurbishment project in the Basra region that started in September 2023 and completed in the reporting period. A similar project is expected in 2025.

A number of new fund-raising appeals are either underway or are being planned:

- A major fundraising event in Utah.
- Further appeals to sympathetic previous donors to support ongoing work with the Yazidis, particularly around music, singing and mental health.
- A \$1.5m fundraising campaign in 2025 for a support programme for the Yazidis.

Finally, the Trustees recognised that our aim to cap overhead costs at 10% in previous proposals to donors was too ambitious. New projects include overhead costs of ~12%, which, when coupled with fair attribution of direct management costs, is in line with the average for UK and International charities.

Structure, governance and management

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2024

Structure, governance and management (continued)

governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;

During the year the charity has continued to strengthen its governance processes, policies and procedures to ensure they either meet or exceed the relevant standards.

Plans for future periods

AMAR intends to dispose of the orphans' school. After 8 years of successful operation, the project would now require extra capital investment from a significant extra fundraising effort. Funds released will be recycled to support wider charitable activities and costs.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2024

Disclosure of information to auditors

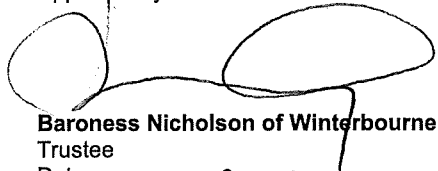
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne
Trustee
Date: 15 SEP 25

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation

Opinion

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The AMAR International Charitable Foundation
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Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the group and charitable sector generally, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of noncompliance with laws and regulations related to safeguarding, health and safety, antibribery and employment law. We considered the extent to which noncompliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of noncompliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of noncompliance with laws and regulations and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant regulatory authorities; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

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Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Samantha Rouse FCCA DChA (Senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
London

16 September 2025

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2024

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
	Note				
Income from:					
Donations and legacies	3	1,434,491	56,639	1,491,130	2,333,728
Charitable activities	4	-	64,958	64,958	96,805
Investments	5	-	211	211	2,511
Other income	6	-	909,237	909,237	-
Total income		1,434,491	1,031,045	2,465,536	2,433,044
Expenditure on:					
Raising funds		21,424	5,493	26,917	1,371
Charitable activities	7	2,142,169	(344,451)	1,797,718	2,085,647
Total expenditure		2,163,593	(338,958)	1,824,635	2,087,018
Net (expenditure)/income before net losses on investments		(729,102)	1,370,003	640,901	346,026
Net losses on transferred asset held for sale		-	(329,263)	(329,263)	-
Net (expenditure)/income		(729,102)	1,040,740	311,638	346,026
Transfers between funds	17	3,805	(32,701)	(28,896)	-
Net movement in funds		(725,297)	1,008,039	282,742	346,026
Reconciliation of funds:					
Total funds brought forward as previously stated		1,200,852	(31,344)	1,169,508	(34,299)
Prior year adjustment		-	-	-	857,781
Total funds brought forward as restated		1,200,852	(31,344)	1,169,508	823,482
Net movement in funds		(725,297)	1,008,039	282,742	346,026
Total funds carried forward		475,555	976,695	1,452,250	1,169,508

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)
Registered number: 03066579

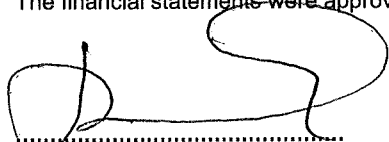
Balance sheet
As at 31 December 2024

	Note	2024 £	As restated 2023 £
Fixed assets			
Tangible assets	12	4,930	916,599
		<u>4,930</u>	<u>916,599</u>
Current assets			
Debtors	13	250,911	363,187
Fixed assets held for sale	14	664,417	158,193
Cash at bank and in hand		726,416	663,089
		<u>1,641,744</u>	<u>1,184,469</u>
Creditors: amounts falling due within one year	15	(194,424)	(931,560)
Net current assets		<u>1,447,320</u>	<u>252,909</u>
Total net assets		<u><u>1,452,250</u></u>	<u><u>1,169,508</u></u>
Charity funds			
Restricted funds	17	475,555	1,200,852
Unrestricted funds	17	976,695	(31,344)
Total funds		<u><u>1,452,250</u></u>	<u><u>1,169,508</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne

Trustee

Date:

15 SEP 25

The notes on pages 14 to 29 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	20	(839,814)	254,613
Proceeds from the sale of hospital	6	909,237	-
Purchase of tangible fixed assets	12	(6,096)	-
Net cash provided by investing activities		903,141	-
Change in cash and cash equivalents in the year		63,327	254,613
Cash and cash equivalents at the beginning of the year		663,089	408,476
Cash and cash equivalents at the end of the year	21	726,416	663,089

The notes on pages 14 to 29 form part of these financial statements

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. General information

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charity's activities, together with the factors likely to affect its future development performance and position, are set out in the Trustees' Report. The principal risk facing the charity remains its ability to generate sufficient unrestricted income to cover overhead expenditure while delivering its charitable objectives.

Over the last few years, AMAR has streamlined its overhead function to minimise this demand.

As expected in the 2023 report, during this reporting period, the charity cleared its unrestricted deficit. The charity has reasonable expectation that fundraising for 2025 and unrestricted donations will continue to cover the risk identified above, and so the charity is a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures, fittings and equipment	-	25% reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Fixed assets held for sale

Fixed assets held for sale have been recognised on the basis that the organisation has ownership and that the Trustees wish to sell these assets in the next 12 months.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Appeals and donations	292,853	34,468	327,321	1,036,822
Grants and donations for programmes	1,141,638	22,171	1,163,809	1,296,906
	<u>1,434,491</u>	<u>56,639</u>	<u>1,491,130</u>	<u>2,333,728</u>
Total 2023	<u>1,993,074</u>	<u>340,654</u>	<u>2,333,728</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rents and charges receivable	64,958	64,958	96,805
	<u>64,958</u>	<u>64,958</u>	<u>96,805</u>
Total 2023	<u>96,805</u>	<u>96,805</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	211	211	2,511
	<u>211</u>	<u>211</u>	<u>2,511</u>
Total 2023	<u>2,511</u>	<u>2,511</u>	

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Profit on sale of assets	909,237	909,237	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Direct costs	2,142,169	(344,451)	1,797,718	2,085,647
Total 2023	1,508,550	577,097	2,085,647	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	1,797,718	1,797,718	2,085,647
Total 2023	2,085,647	2,085,647	

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	206,974	196,398
Depreciation	22,368	1,573
Operating leases, rent of premises	40,225	22,390
Iraq charitable costs	587,963	686,275
Auditors' remuneration	38,541	29,899
Health care	274,305	291,807
Education and reconciliation	424,068	597,076
Other aid	62,354	28,039
Loss on foreign currency	53,738	8,825
Legal and professional	(63,537)	75,568
Administration, travel and subsistence	150,719	134,338
Staff training and development	-	13,459
	1,797,718	2,085,647

9. Auditors' remuneration

	2024 £	2023 £
Audit of overseas operation	13,371	5,929
Fees payable to the Charity's auditor in respect of: Audit of the charity's annual accounts	25,170	23,970

10. Staff costs

	2024 £	2023 £
Wages and salaries	157,172	179,188
Social security costs	17,601	14,190
Contribution to defined contribution pension schemes	32,201	3,020
	206,974	196,398

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Overseas charitable activities	19	19
UK administration	3	5
	22	24

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The total employment benefits including employer pension contributions of the key management personnel were £116,666 (2023: £142,169).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £9,337 were reimbursed or paid directly to 1 Trustee (2023 - £NIL to no Trustees) for travel and accommodation.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

12. Tangible fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost or valuation			
As restated at 1 January 2024	1,036,230	80,903	1,117,133
Additions	-	6,096	6,096
Disposals	-	(76,359)	(76,359)
Transfer to asset held for sale	(1,036,230)	-	(1,036,230)
At 31 December 2024	-	10,640	10,640
Depreciation			
At 1 January 2024	124,348	76,186	200,534
Charge for the year	20,725	1,643	22,368
On disposals	-	(72,119)	(72,119)
Transfer to asset held for sale	(145,073)	-	(145,073)
At 31 December 2024	-	5,710	5,710
Net book value			
At 31 December 2024	-	4,930	4,930
As restated at 31 December 2023	911,882	4,717	916,599

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	64,534	251,446
Other debtors	49,007	36,445
Prepayments and accrued income	137,370	75,296
	250,911	363,187

14. Assets held for sale

During the year ended 31 December 2016 the charity purchased land and buildings for use as a school. The intention is to sell these land and buildings in the near future.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

15. Creditors: Amounts falling due within one year

	2024	As restated 2023
	£	£
Bank overdrafts	-	4,757
Trade creditors	12,742	161,725
Other creditors	79,921	286,985
Accruals	101,761	478,093
	<u>194,424</u>	<u>931,560</u>

16. Prior year adjustments

During the year, a review of historic balances identified an amount of £54,101 that had not been previously recognised as an unrestricted liability in creditors. This relates to a historic transfer made prior to 2023 from IBBC to the Union Bank in Iraq, which was used to support AMAR's charitable activities in Dohuk, including salary payments. The amount had been recorded as a sundry creditor in IBBC but was not reflected in the charity's financial statements due to its omission from the loan certificate. As the funds were drawn immediately and the account was not used again, the transaction was not captured in previously reported Iraq expenditure. This adjustment corrects the understatement of liabilities and ensures accurate presentation of prior year balances and transactions.

A prior year adjustment has been made to reflect freehold buildings owned and in use by the charity not previously recognised in the balance sheet of deemed cost of £1,036,230. This property was subsequently transferred to assets held for sale in the current year ended 31 December 2024, as it is the intention is to sell this land and buildings in the near future. This has had an impact on designated reserves of bought forward as at 1 January 2023 of £932,607 and restated expenditure of £20,725 depreciation in the year to 31 December 2023. Bought forward designated funds as at 1 January 2024 are therefore restated as £911,882.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

17. Statement of funds

Statement of funds - current year

	As restated Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Ukraine projects	35,717	-	(10,128)	(25,589)	-	-
School in Basra	911,882	-	(20,725)	102,532	(329,263)	664,426
	<u>947,599</u>	<u>-</u>	<u>(30,853)</u>	<u>76,943</u>	<u>(329,263)</u>	<u>664,426</u>
General funds						
General fund	<u>(978,943)</u>	<u>1,031,045</u>	<u>369,811</u>	<u>(109,644)</u>	<u>-</u>	<u>312,269</u>
Total Unrestricted funds	<u>(31,344)</u>	<u>1,031,045</u>	<u>338,958</u>	<u>(32,701)</u>	<u>(329,263)</u>	<u>976,695</u>
Restricted funds						
Africa fund	43,727	-	(10,932)	-	-	32,795
AMAR Cancer fund	50,000	-	-	-	-	50,000
APPG	29,630	-	(5,926)	-	-	23,704
BGC Hospital	4,888	-	(4,888)	-	-	-
Escaping Darkness fund	40,544	-	(59,842)	19,298	-	-
Al Waheed PHCCs	351,500	-	(336,007)	(15,493)	-	-
Iranian refugees	6,400	-	(6,400)	-	-	-
Giz	110,624	-	-	-	-	110,624
BGC Madrastray	177,788	247,343	(425,131)	-	-	-
BGC School Refurb	58,711	-	(58,711)	-	-	-
Music project	80,473	158,746	(88,463)	-	-	150,756
Yazidi	19,858	-	(19,858)	25,322	-	25,322
NI Group	25,322	-	-	(25,322)	-	-
Ukraine	138,075	7,936	(93,657)	-	-	52,354
ROO	-	840,931	(840,931)	-	-	-

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Yazidi general support	-	74,958	(74,958)	-	-	-
Nezar study	-	10,000	-	-	-	10,000
Afghan fund	17,067	43,910	(60,977)	-	-	-
Windsor Conference	26,245	50,667	(76,912)	-	-	-
Zeldin fund	20,000	-	-	-	-	20,000
	<u>1,200,852</u>	<u>1,434,491</u>	<u>(2,163,593)</u>	<u>3,805</u>	<u>-</u>	<u>475,555</u>
Total of funds	<u>1,169,508</u>	<u>2,465,536</u>	<u>(1,824,635)</u>	<u>(28,896)</u>	<u>(329,263)</u>	<u>1,452,250</u>

Statement of funds - prior year

	As restated Balance at 1 January 2023 £	Income £	As restated Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Ukraine projects	-	35,717	-	-	35,717
School in Basra	932,607	-	(20,725)	-	911,882
	<u>932,607</u>	<u>35,717</u>	<u>(20,725)</u>	<u>-</u>	<u>947,599</u>
General funds					
General fund	(661,490)	404,253	(578,468)	(143,238)	(978,943)
Total Unrestricted funds	<u>271,117</u>	<u>439,970</u>	<u>(599,193)</u>	<u>(143,238)</u>	<u>(31,344)</u>
Restricted funds					
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

17. Statement of funds (continued)

Statement of funds - prior year (continued)

	As restated Balance at 1 January 2023 £	Income £	As restated Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
APPG	29,630	-	-	-	29,630
BGC Hospital	(114,321)	-	-	114,321	-
Escaping Darkness fund	-	66,800	(26,256)	-	40,544
Al Waheed PHCCs	-	513,844	(162,344)	-	351,500
Iranian refugees	6,400	-	-	-	6,400
Giz	110,624	-	-	-	110,624
BGC Madrastray	-	186,451	(8,663)	-	177,788
BGC School Refurb	106,531	109,437	(186,174)	28,917	58,711
Music project	72,519	81,448	(73,494)	-	80,473
Yazidi	20,000	(142)	-	-	19,858
NI Group	25,322	-	-	-	25,322
Ukraine	197,731	5,903	(65,559)	-	138,075
ROO	-	940,078	(940,078)	-	-
Yazidi general support	-	8,618	(3,730)	-	4,888
Afghan fund	4,927	40,281	(28,141)	-	17,067
Windsor Conference	-	40,356	(14,111)	-	26,245
Zeldin fund	20,000	-	-	-	20,000
	<u>573,090</u>	<u>1,993,074</u>	<u>(1,508,550)</u>	<u>143,238</u>	<u>1,200,852</u>
Total of funds	<u>844,207</u>	<u>2,433,044</u>	<u>(2,107,743)</u>	<u>-</u>	<u>1,169,508</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

17. Statement of funds (continued)

Transfers

The transfers represent excess spend on restricted projects being funded from the general reserve.

Description of designated funds

School in Basra fund - For the designated fixed assets and assets held for sale of the School in Basra.

Description of restricted funds

Africa fund - to improve the health of the population of Africa, originally the focus was to be on Yemen.

AMAR Cancer fund - to provide cancer screening services in Basra.

APPG - to enable research into prevention of sexual violence in conflict.

Escaping Darkness Fund - to provide psychological support to displaced people in Northern Iraq.

Al Waheed PHCC's - This fund was set up to run Primary health care units in IDP camps for 18 months.

GIZ - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

BGC Madrastray - A three phase project to renovate three schools and deliver stipends to school children. This was a new project after the success of the BGC School refurb fund.

BGC School Refurb fund - to support the refurbishment of schools from grants provided by Basra Gas Company.

Music project - to promote music within IDP camps supported by AMAR.

Yazidi fund - to specifically support the Yazidi population within IDP camps.

NI Group - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

Ukraine fund - to support Ukrainian refugees in Romania by supplying essential humanitarian supplies and provision of educational, medical and recreational activities.

ROO Education - to provide education and skills training centres in Iraq and provide relevant support etc.

ROO Health - to provide health services to communities local to ROO operations.

ROO Other - to support small scale projects within communities local to ROO operations.

Afghan fund - to facilitate the evacuation of Afghan nationals at risk of persecution.

Windsor Conference - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

Zeldin fund - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

BGC Hospital - This pays for the Hospital guards only, This is not BGC, this should be Basra Hospital.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

18. Summary of funds

Summary of funds - current year

	As restated Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	947,599	-	(30,853)	76,943	(329,263)	664,426
General funds	(978,943)	1,031,045	369,811	(109,644)	-	312,269
Restricted funds	1,200,852	1,434,491	(2,163,593)	3,805	-	475,555
	<u>1,169,508</u>	<u>2,465,536</u>	<u>(1,824,635)</u>	<u>(28,896)</u>	<u>(329,263)</u>	<u>1,452,250</u>

Summary of funds - prior year

	As restated Balance at 1 January 2023 £	Income £	As restated Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	932,607	35,717	(20,725)	-	947,599
General funds	(661,490)	404,253	(578,468)	(143,238)	(978,943)
Restricted funds	573,090	1,993,074	(1,508,550)	143,238	1,200,852
	<u>844,207</u>	<u>2,433,044</u>	<u>(2,107,743)</u>	<u>-</u>	<u>1,169,508</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,930	-	4,930
Current assets	665,049	976,695	1,641,744
Creditors due within one year	(194,424)	-	(194,424)
Total	<u>475,555</u>	<u>976,695</u>	<u>1,452,250</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	916,599	916,599
Current assets	1,200,852	(16,383)	1,184,469
Creditors due within one year	-	(931,560)	(931,560)
Prior year adjustment	-	(857,781)	(857,781)
Total	1,200,852	(889,125)	311,727

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	311,638	346,026
Adjustments for:		
Depreciation charges	22,368	1,573
Transfer between funds	(28,896)	-
Loss/(profit) on the sale of hospital	(909,237)	-
Loss/(profit) on the sale of assets	59,910	-
(Increase)/decrease in debtors	112,276	(289,067)
Increase/(decrease) in creditors	(737,136)	196,081
Fair value movement for asset held for sale	329,263	-
Net cash provided by/(used in) operating activities	(839,814)	254,613

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	726,416	663,089

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Notes to the financial statements
For the year ended 31 December 2024

22. Analysis of changes in net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	663,089	63,327	726,416
Bank overdrafts repayable on demand	(4,757)	4,757	-
	<u>658,332</u>	<u>68,084</u>	<u>726,416</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £32,201 (2023 - £3,020).

24. Operating lease commitments

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	923	357
Later than 1 year and not later than 5 years	2,342	-
	<u>3,265</u>	<u>357</u>

25. Related party transactions

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totaled £64,958 (2023: £61,088), with £74,540 due at the year end (2023: £209,445). All these transactions have been made on an arm's length basis.

During the year, Trustees made donations to the charity amounting to £11,000 (2023: £2,561).

26. Controlling party

There is no ultimate controlling party.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales - Charity number 1047432

Accounts

Registered number: 03066579
Charity number: 1047432

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2023

The AMAR International Charitable Foundation
(A company limited by guarantee)

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The AMAR International Charitable Foundation
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2023

Trustees	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Mohammed Hayder Hassan (resigned 16 May 2023) Sharlene Wells Hawkes Professor David Kerr Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi (resigned 8 January 2024)
Company registered number	03066579
Charity registered number	1047432
Registered office	1st Floor County House 100 New London Road Chelmsford Essex SW1H 9EX
Principal operating office	80 Petty France London
Company secretary	Damon Parker
Independent auditors	Kreston Reeves LLP Chartered Accountants Statutory Auditor 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ National Westminster Bank PLC Bridge Street Hatherleigh Okehampton Devon EX30 3HZ Clydesdale Bank PLC 91 Gresham Street London

The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers (continued)
For the year ended 31 December 2023

Solicitors	Harcus Parker Melbourne House 44-46 Aldwych London WC2B 4LL
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The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

AMAR's key objectives remain the provision of public health and education, including training, to significantly underserved populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq with small scale activity and support to Lebanon, Somaliland and Romania. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

2023 saw a return to normality after the interruptions of COVID. AMAR had broadly continued working through the disruption, but nonetheless it was a welcome resumption of normal activity.

In Southern Iraq, provision of Social Welfare continued. This provides vocational training and primary healthcare to villagers in the surrounds of oilfield infrastructure, to receive some part of the benefits which flow to wider Iraq. Our thanks to Basra Oil Company and Basra Energy Company Ltd (which runs the Rumailah Oilfield) for sponsoring these projects. Of particular note are Educating Women in Iraq, where the training centre received a makeover, and the provision of Women Health Volunteers and Health Education in Schools as adjuncts to both the Al Khora village clinic and the Mobile Health Clinic for areas further out towards the oil fields.

500 Ramadan boxes were sourced and delivered by the Basra Field Team, paid for by the non-profit surplus from the coffee shop in the Rumailah oil field headquarters.

A polyclinic was operated in the second half of the year in AMAR's hospital for mother & child health in the Shatt Al Arab district. As predicted when it was built, the Shatt Al Arab suburb grows closer and closer each year, with more and more very modern development.

Trustees are pleased to report that, shortly after the end of the financial year, legacy questions over full control of the Hospital and School lands were resolved favourably. Trustees are reviewing the best way to take forward the original charitable intent of these grants.

The school continues to operate, both primary and secondary, with roll of 352, of which 15% are orphans on full scholarships.

AMAR was pleased to team with Basra Gas Company again, to refurbish local schools in Az Zubayr to a very high standard. The project is just completing at the end of the year. It also included eye tests (and provision of spectacles where needed) and first aid training.

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2023

Achievements and performance (continued)

In northern Iraq, in the Kurdistan Region, work to support the Yazidis continued. AMAR was honoured at the start of the year to receive a generous grant from AlWaleed Philanthropies. Support for health clinics in IDP camps was being withdrawn at the end of 2022 and the provision of two PHCCs provided a welcome boost in the tented camps, now in their 9th year. AMAR was able to tie this with support from Baillie-Gifford with psychiatric units in the camps, now in its 4th and sadly final year. Our thanks to Baillie-Gifford for their generosity over this period.

The Yazidi music project continued, with sponsorship from the Stirling Foundation for the AMAR Ashty ('peace') choir of Yazidi ladies, survivors of ISIS, and all of them internally displaced for 9 years. Thanks also to the generous support in kind from Sardar Group for provision in parallel of vocational skills training, and for Stirling Education and Sorenson Foundation for carrying this on at the end of the year. The choir gave several concerts over the year – the highlight was a performance for Iraq Britain Business Council members in the Sardar showroom in Erbil, attended by the Governor and several ministers from KRG. The choir were suitably honoured that politicians and business leaders were interested and appreciative of them. The choir then performed the next day for HH The Prince of the Yazidis in the Sheikhan Council House. The music project is showing real potential as a vehicle for restoring motivation to learn a skill and find a job in otherwise demoralised displaced populations.

Thanks to AP, Sardar Group, Stirling Foundation, Stirling Education, Sorenson Foundation and Baillie-Gifford for their support for the Yazidis over the year.

The Windsor Dialogue was held in June in Committee Room G of the House of Lords, and the Inner Temple. The theme was a stocktake after 7 years, and what next. Rt Revd Dr Alastair Redfern was in the chair. We were grateful that Mrs Fiona Bruce MP, the UK Prime Minister's Special Envoy for Freedom of Religion or Belief attended the opening morning. (and the reception in the old Lord Chancellor's Apartments that evening.) Our thanks as ever for the partnership with Prof Brett G. Scharffs and the International Center for Law and Religion Studies at the Brigham Young University Law School. The Chief of Staff, Andrew Methven, continues to represent the Chairman and Bishop Redfern on the UK FoRB Forum and the FoRB Forum Iraq Working Group.

The charity moved into the basement in the same building (80 Petty France) when the lease expired on the second floor. This was a lower cost option and helped cut overhead costs further.

At the end of the year, de-dollarization (a policy move by the Iraqi Government to stop the parallel dollar economy and encourage use of the Iraq Dinar) and Iraq consequences of the events of Oct 7th both caused additional operational challenges.

AMAR's work in Romania and Ukraine for Ukrainian children, particularly special needs, continued. The team ran a very wet but very happy summer camp for Ukraine children just over the border in Ukraine. There were grim tales of a winter spent sheltering in basements without any heating. At the end of the year, we saw the knitting and distribution of over 3,500 handknitted woolly hats and scarves to Ukrainian children, either in Ukraine or refugees in northern Romania – the brainchild of Mrs Louise Brown who gathered as knitters her Utah friends; a vast effort which has been hugely well received.

AMAR continues to support former Afghan female prosecutors and their families, refugees in Pakistan. We organised their safe flight from the Taliban to save their lives. We continue to look for a safe final country for them.

Towards the end of the reporting period, we saw the retirement (for the second time) of Mr Chris Frost as Treasurer, and we welcomed Ms Kushala Sharma as the new Head of Finance.

Final thanks go to AAA Holdings and several other major companies for their generous sponsorship and support throughout the year; to Christophe Michels and the IBBC for their ongoing support in many different ways; and to our 501(c)(3) affiliate in America, The US Friends of AMAR, for their staunch support through the year and for their wonderful partnership of true friends.

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2023

Financial review

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments.

The operating and fundraising environment has remained challenging, but the charity has retained the programmes throughout the year and looks forward to expanding as the situation improves.

a. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. Overall income has decreased from £2,638,338 in 2022 to £2,433,044. Whilst income has fallen, expenditure has fallen by a more significant £725,760 to £2,087,018. This resulted in an overall surplus of £346,026 compared to a deficit of £174,440 in the previous year.

During the year the charity had a deficit on unrestricted funds of £167,415, there was a further transfer to clear an overdrawn restricted fund of £114,321 resulting in an increase of the overdrawn general fund at the year-end to £924,842. Restricted funds brought forward from year ended 2022 together with the restricted surplus of £513,441 have resulted in a year-end balance of £1,200,852. Therefore total funds have improved from the deficit position last year of £34,299 to a positive figure of £311,727.

A legal impediment in Iraq that prevented AMAR from including the value of two property assets in Basra in AMAR's financial statements has now been resolved. Indeed, change of registration of one asset since year end, accompanied by a pledge of \$1.5M, of which \$600k has been received, has materially improved the Charity's position in 2024. The inclusion of the sale proceeds of these assets in AMAR's 2024 financial statements will have a positive impact on AMAR's balance sheet. The other property has been assessed as having broadly similar significant value to the Charity.

The trustees believe it is appropriate to prepare the financial statements on this basis since: - steps have been taken to further address the unrestricted funds deficit; - there is underlying donor support which ensures AMAR's financial viability and cashflow; - AMAR is continuing with its fiscal recovery plan. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are required to meet the working capital requirements of the charity. The trustees aim to hold general reserves equivalent to 2-3 months' administrative costs. This will be reviewed in the coming year (2024). The trustees acknowledge the negative reserves – with the support of a major donor, bringing assets onto the balance sheet, and further implementation of a fiscal recovery policy it is intended that the negative reserves will be cleared within the coming 12 months (i.e. 2024).

The deficit which was exacerbated during COVID is now clearing, through the Trustees' continuing plan to increase charitable income, particularly unrestricted donations, and reducing overhead costs as summarised below:

1. In 2022, AMAR's fundraising in and for Iraq continues to recover from the impact of COVID. And there is an expansion of AMAR's work beyond Iraq is opening new fund-raising opportunities.
2. Major unrestricted donations were received in year which helped reduce the unrestricted deficit and resolve the ownership question over AMAR assets in Basra

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2023

3. Further major donations have been received post balance sheet which will finally clear the unrestricted deficit.
4. Funding continues to support a Yazidi music project in the Kurdistan Region of Iraq. This project is being complemented by training project designed to educate young Yazidi victims of ISIS so that they can secure employment.
5. A corporate donor has funded a £540,000 school refurbishment project in the Basra region that started in September 2023. A similar project is expected in 2024.
6. A foundation provided £503k of funding in 2023 that will enable AMAR to refurbish and operate two Primary Healthcare Centres in the Kurdistan region of Iraq for one year.
7. AMAR's primary and secondary schools in Basra are expected to generate a small surplus in 2023 that will help cover the salaries of AMAR's staff in Basra.

A number of new fund-raising appeals are either underway or are being planned:

1. A major fundraising event in Utah.
2. Further appeals to sympathetic previous donors to support ongoing work with the Yazidis.
3. A \$1m proposal for a Cultural Centre in Duhok is under development and being discussed with a major donor.

Finally, the Trustees recognised that our aim to cap overhead costs at 10% in our proposals to donors was too ambitious. New projects include overhead costs of 15%-20%, which is in line with the average for UK charities.

Structure, governance and management

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;

During the reporting period, further progress was made in corrective action and strengthening of controls, following the dismissal of several field staff in the recent years. Appropriate reporting continued to be made to the relevant UK authorities. During the audit period, and in parallel with the 2020 audit, the Board has upgraded the charity's financial controls, both in UK and Iraq, and is satisfied they are sufficient and indeed modelled on best practice.

During preparation for the 2020 audit, the Board considered a governance review, a structural review, and a review of the governing document. On consideration, the consensus was that a) the trustees had a sufficient understanding of areas in need of review; b) the existing structure (as both charity, and company limited by guarantee) remained fit for purpose - although if starting afresh, a Charitable Incorporated Organisation would have been an alternative; c) the governing document was broadly fit for purpose – minor work to refresh it is ongoing. The Board notes that management refer day-to-day decisions, which require Board-level clearance, to a quorum of two trustees, with all decisions logged and briefed at the next Board meeting. Bookkeeping support has been strengthened during the period to a level deemed sufficient by the trustees.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2023

Structure, governance and management (continued)

During the year the charity has continued to strengthen its governance processes, policies and procedures to ensure they either meet or exceed the relevant standards.

Plans for future periods

A more detailed summary of the plans for the future has been included within the Reserve policy section of the Trustees' report, which also includes details of the Trustees' plans to reduce the deficit on unrestricted funds.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The AMAR International Charitable Foundation
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Trustees' report (continued)
For the year ended 31 December 2023

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne
Trustee

Date: 03 Sept 2024

Baroness Nicholson of Winterbourne
Chairman
AMAR International Charitable Foundation

THE AMAR INTERNATIONAL
CHARITABLE FOUNDATION

UK REGISTERED CHARITY: 1047432
UK REGISTERED COMPANY: 3066579

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation

Opinion

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charity') for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

Despite the surplus achieved this year of £346,026 (2022: Deficit of £174,440) and net assets of £311,727 (2022: net liabilities £34,299), there is a deficit on unrestricted funds of £889,125 at 31 December 2023 (2022: £607,389). We draw your attention to note 2.2 in the financial statements where the Trustees have stated that the principal risk to the charity is the ability to generate sufficient unrestricted income but that plans are in place to address this issue in 2024. Our opinion is not modified in respect of this matter.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the financial statements to be reached.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The AMAR International Charitable Foundation
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Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the group and charitable sector generally, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of noncompliance with laws and regulations related to safeguarding, health and safety, antibribery and employment law. We considered the extent to which noncompliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of noncompliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of noncompliance with laws and regulations and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant regulatory authorities; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

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Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

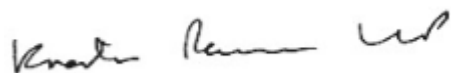
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Tanner BSc(Econ) FCA (Senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
London

Date: 3 September 2024

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	1,993,074	340,654	2,333,728	2,590,440
Charitable activities	4	-	96,805	96,805	47,693
Investments	5	-	2,511	2,511	205
Total income		1,993,074	439,970	2,433,044	2,638,338
Expenditure on:					
Raising funds		-	1,371	1,371	1,718
Charitable activities	6	1,508,550	577,097	2,085,647	2,811,060
Total expenditure		1,508,550	578,468	2,087,018	2,812,778
Net income/(expenditure)		484,524	(138,498)	346,026	(174,440)
Transfers between funds	14	143,238	(143,238)	-	-
Net movement in funds		627,762	(281,736)	346,026	(174,440)
Reconciliation of funds:					
Total funds brought forward		573,090	(607,389)	(34,299)	140,141
Net movement in funds		627,762	(281,736)	346,026	(174,440)
Total funds carried forward		1,200,852	(889,125)	311,727	(34,299)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)
Registered number: 03066579

Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	4,717	6,290
		<u>4,717</u>	<u>6,290</u>
Current assets			
Debtors	12	363,187	232,313
Fixed assets held for sale		158,193	-
Cash at bank and in hand		663,089	408,476
		<u>1,184,469</u>	<u>640,789</u>
Creditors: amounts falling due within one year	13	(877,459)	(681,378)
Net current assets / liabilities		<u>307,010</u>	<u>(40,589)</u>
Total net assets		<u><u>311,727</u></u>	<u><u>(34,299)</u></u>
Charity funds			
Restricted funds	14	1,200,852	573,090
Unrestricted funds	14	(889,125)	(607,389)
Total funds		<u><u>311,727</u></u>	<u><u>(34,299)</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne
Trustee

Date: 03 Sept 2024

The notes on pages 16 to 30 form part of these financial statements.

Baroness Nicholson of Winterbourne
Chairman
AMAR International Charitable Foundation

**THE AMAR INTERNATIONAL
CHARITABLE FOUNDATION**

UK REGISTERED CHARITY: 1047432
UK REGISTERED COMPANY: 3066579

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	254,613	(61,600)
Change in cash and cash equivalents in the year		254,613	(61,600)
Cash and cash equivalents at the beginning of the year		408,476	470,076
Cash and cash equivalents at the end of the year	18	663,089	408,476

The notes on pages 16 to 30 form part of these financial statements

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

1. General information

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity's activities, together with the factors likely to affect its future development performance and position are set out in the Trustees' Report. The principal risk facing the charity is its ability to generate sufficient unrestricted income to cover unrestricted expenditure incurred in fulfilling the objectives of the charitable company.

Plans have been put in place by Trustees and Management to ensure that the Charity's core activities are streamlined and the funding of these is improved. Full details of these plans can be found within the 'Reserves policy' section of the Trustees' report.

The Charity continues to have the support of its main funder to continue its core operations.

Despite the overdrawn unrestricted funds, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future, supported by events the took place after the balance sheet date. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment - 25% reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Fixed assets held for sale

Fixed assets held for sale have been recognised on the basis that the organisation has ownership and that the Trustees wish to sell these assets in the next 12 months.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Appeals and donations	725,632	311,190	1,036,822	568,422
Grants and donations for programmes	1,267,442	29,464	1,296,906	2,022,018
	<u>1,993,074</u>	<u>340,654</u>	<u>2,333,728</u>	<u>2,590,440</u>
Total 2022 as restated	<u>2,528,692</u>	<u>61,748</u>	<u>2,590,440</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents and charges receivable	96,805	96,805	47,693
	<u>47,693</u>	<u>47,693</u>	
Total 2022	<u>47,693</u>	<u>47,693</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	2,511	2,511	205
	<u>205</u>	<u>205</u>	
Total 2022	<u>205</u>	<u>205</u>	

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	1,508,550	577,097	2,085,647	2,811,060
Total 2022	2,635,627	175,433	2,811,060	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	2,085,647	2,085,647	2,811,060
Total 2022	2,811,060	2,811,060	

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	196,398	201,539
Depreciation	1,573	2,096
Operating leases, rent of premises	22,390	28,736
Iraq charitable costs	686,275	238,226
Auditors' remuneration	29,899	28,095
Health care	291,807	(146,794)
Education and reconciliation	597,076	595,770
Other aid	28,039	1,806,903
Loss/(profit) on foreign currency	8,825	(59,973)
Legal and professional	75,568	36,911
Administration, travel and subsistence	134,338	69,645
Staff training and development	13,459	9,906
	2,085,647	2,811,060

8. Auditors' remuneration

	2023 £	2022 £
Audit of overseas operation	5,929	15,405
Fees payable to the Charity's auditor in respect of: Audit of the charity's annual accounts	23,970	22,195

9. Staff costs

	2023 £	2022 £
Wages and salaries	179,188	183,342
Social security costs	14,190	15,170
Contribution to defined contribution pension schemes	3,020	3,027
	196,398	201,539

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Overseas charitable activities	19	20
UK administration	5	5
	24	25

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1

The total employment benefits including employer pension contributions of the key management personnel were £142,169 (2022: £147,792).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

11. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost or valuation	
At 1 January 2023	80,903
At 31 December 2023	<u>80,903</u>
Depreciation	
At 1 January 2023	74,613
Charge for the year	1,573
At 31 December 2023	<u>76,186</u>
Net book value	
At 31 December 2023	<u><u>4,717</u></u>
At 31 December 2022	<u><u>6,290</u></u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	251,446	-
Other debtors	36,445	88,220
Prepayments and accrued income	75,296	144,093
	<u><u>363,187</u></u>	<u><u>232,313</u></u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	4,757	9,421
Trade creditors	161,725	389,436
Other creditors	232,884	141,841
Accruals	478,093	140,680
	877,459	681,378

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Ukraine projects	-	35,717	-	-	35,717
General funds					
General fund	(607,389)	404,253	(578,468)	(143,238)	(924,842)
Total Unrestricted funds	(607,389)	439,970	(578,468)	(143,238)	(889,125)
Restricted funds					
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR fund	(114,321)	-	-	114,321	-
Escaping Darkness fund	-	66,800	(26,256)	-	40,544
Al Waheed PHCCs	-	513,844	(162,344)	-	351,500
Iranian refugees	6,400	-	-	-	6,400
Giz	110,624	-	-	-	110,624
BGC Madrastray	-	186,451	(8,663)	-	177,788
BGC School Refurb	106,531	109,437	(186,174)	28,917	58,711
Music project	72,519	81,448	(73,494)	-	80,473
Yazidi	20,000	(142)	-	-	19,858
NI Group	25,322	-	-	-	25,322
Ukraine	197,731	5,903	(65,559)	-	138,075
ROO	-	940,078	(940,078)	-	-
BGC Hospital	-	8,618	(3,730)	-	4,888
Afghan fund	4,927	40,281	(28,141)	-	17,067
Windsor Conference	-	40,356	(14,111)	-	26,245
Zeldin fund	20,000	-	-	-	20,000
	573,090	1,993,074	(1,508,550)	143,238	1,200,852
Total of funds	(34,299)	2,433,044	(2,087,018)	-	311,727

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General fund	(539,884)	109,646	(177,151)	(607,389)
Restricted funds				
Africa fund	43,727	-	-	43,727
AMAR Cancer fund	50,000	-	-	50,000
APPG	29,630	-	-	29,630
EMIR fund	288,605	826,651	(1,229,577)	(114,321)
Escaping Darkness fund	11,250	60,000	(71,250)	-
Al Waheed PHCCs	-	5,156	(5,156)	-
Iranian refugees	6,400	-	-	6,400
Giz	110,624	-	-	110,624
BGC School Refurb	-	140,265	(33,734)	106,531
Music project	-	104,708	(32,189)	72,519
Yazidi	-	20,000	-	20,000
NI Group	25,322	-	-	25,322
Ukraine	-	333,419	(135,688)	197,731
ROO	-	595,770	(595,770)	-
BGC Hospital	-	232,954	(232,954)	-
ROO - other	-	16,514	(16,514)	-
Afghan fund	94,467	153,255	(242,795)	4,927
Windsor Conference	-	40,000	(40,000)	-
Zeldin fund	20,000	-	-	20,000
	680,025	2,528,692	(2,635,627)	573,090
Total of funds	140,141	2,638,338	(2,812,778)	(34,299)

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

14. Statement of funds (continued)

Transfers

The transfers represent excess spend on restricted projects being funded from the general reserve.

Description of restricted funds

Africa fund - to improve the health of the population of Africa, originally the focus was to be on Yemen.

AMAR Cancer fund - to provide cancer screening services in Basra.

APPG - to enable research into prevention of sexual violence in conflict.

EMIR fund - was set up to build, furnish, equip and operate a small charitable surgical hospital plus supporting services.

Escaping Darkness fund - to provide psychological support to displaced people in Northern Iraq.

Al Waheed PHCCs - This fund was set up to run Primary health care units in IDP camps for 18 months.

GIZ - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

BGC Madrastray - A three phase project to rehovate three schools and deliver stipends to school children. This was a new project after the success of the BGC School refurb fund.

BGC School Refurb fund - to support the refurbishment of schools from grants provided by Basra Gas Company.

Music project - to promote music within IDP camps supported by AMAR.

Yazidi fund - to specifically support the Yazidi population within IDP camps.

NI Group - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

Ukraine fund - to support Ukrainian refugees in Romania by supplying essential humanitarian supplies and provision of educational, medical and recreational activities.

ROO Education - to provide education and skills training centres in Iraq and provide relevant support etc.

ROO Health - to provide health services to communities local to ROO operations.

ROO Other - to support small scale projects within communities local to ROO operations.

Afghan fund - to facilitate the evacuation of Afghan nationals at risk of persecution.

Windsor Conference - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

Zeldin fund - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

BGC Hospital - This pays for the Hospital guards only, This is not BGC, this should be Basra Hospital.

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	-	35,717	-	-	35,717
General funds	(607,389)	404,253	(578,468)	(143,238)	(924,842)
Restricted funds	573,090	1,993,074	(1,508,550)	143,238	1,200,852
	<u>(34,299)</u>	<u>2,433,044</u>	<u>(2,087,018)</u>	<u>-</u>	<u>311,727</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	(539,884)	109,646	(177,151)	(607,389)
Restricted funds	680,025	2,528,692	(2,635,627)	573,090
	<u>140,141</u>	<u>2,638,338</u>	<u>(2,812,778)</u>	<u>(34,299)</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	4,717	4,717
Current assets	1,200,852	(16,383)	1,184,469
Creditors due within one year	-	(877,459)	(877,459)
Total	<u>1,200,852</u>	<u>(889,125)</u>	<u>311,727</u>

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	6,290	6,290
Current assets	573,090	67,699	640,789
Creditors due within one year	-	(681,378)	(681,378)
Total	<u>573,090</u>	<u>(607,389)</u>	<u>(34,299)</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	346,026	(174,440)
Adjustments for:		
Depreciation charges	1,573	2,096
(Increase)/decrease in debtors	(289,067)	148,629
Increase in creditors	196,081	36,432
(Decrease) in provisions	-	(74,317)
Net cash provided by/(used in) operating activities	254,613	(61,600)

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	663,089	408,476

19. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	408,476	254,613	663,089
Bank overdrafts repayable on demand	(9,421)	4,664	(4,757)
	399,055	259,277	658,332

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,020 (2022 - £3,027).

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2023

21. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	357	500

22. Related party transactions

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totalled £61,088 (2022: £14,123), with £155,344 due at the year end (2022: £83,160). All these transactions have been made on an arm's length basis.

During the year, Trustees made donations to the charity amounting to £2,561.

23. Controlling party

There is no ultimate controlling party.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales - Charity number 1047432

Accounts

Registered number: 03066579
Charity number: 1047432

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2022

The AMAR International Charitable Foundation
(A company limited by guarantee)

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The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2022

Trustees	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Mohammed Hayder Hassan (resigned 16 May 2023) Sharlene Wells Hawkes Professor David Kerr Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi
Company registered number	03066579
Charity registered number	1047432
Registered office	1st Floor County House 100 New London Road Chelmsford Essex SW1H 9EX
Principal operating office	80 Petty France London
Company secretary	Damon Parker
Independent auditors	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ National Westminster Bank PLC Bridge Street Hatherleigh Okehampton Devon EX30 3HZ Clydesdale Bank PLC 91 Gresham Street London

The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers (continued)
For the year ended 31 December 2022

Solicitors	Harcus Parker Melbourne House 44-46 Aldwych London WC2B 4LL
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The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the names The AMAR International Charitable Foundation.

Objectives and activities

a. Policies and objectives

AMAR's key objectives remain the provision of public health and education, including training, to significantly underserved populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq with small scale activity and support to Lebanon, Somaliland and Romania. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

2022 saw AMAR ICF return to normal operations after the disruptions of COVID in the previous few years.

Social Welfare activity, as the behest of Basra Oil Company for the deprived communities around the Rumailah Oil Field, continued throughout. And again the Field Team continued to innovate ways, learned during lockdown, to make engagement on community health more effective. We were pleased when at the end of the year the project was put on a firmer footing through to 2024. Projects continue to include the operation of the Primary Health Care Centre in al Khora, operation of a mobile health clinic in North Rumailah, the operation of a Women's Economic Empowerment centre (teaching vocational employment skills, such as hairdressing and sewing) and vocational training for community support workers from the local communities. Layered onto this were community health lectures, Health Education in Schools lecture series, and, of course, AMAR's flagship programme, the Women Health Volunteers – the eyes and ears of the doctors and nurses of the clinics into the local villages. AMAR also delivered 500 Ramadan boxes to the poor and needy of the area, from a kind donation by the BP Coffee Shop fund.

The AMAR Basra Orphan's schools, primary and secondary, continue to operate successfully, now in their 5th year. The school is grateful for the kind support and refurbishment it received from Basra Gateway Terminals.

The 2022 Windsor Dialogue Conference took place in Cheyneygates, in the cloisters of Westminster Abbey, by kind permission of the Dean and Chapter. We thank Prof Brett G. Scharffs and the BYU International Center for Law & Religion Studies for sponsoring the conference. The conference developed themes around the mental health of refugees and Internally Displaced Persons, as well as a statement from HH The Prince of the Yazidis.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2022

Achievements and performance (continued)

AMAR responded to the Ukraine crisis, leveraging its unique knowledge of Romania to provide support for Ukraine, both sending medical supplies forward across the border, in assisting displaced Ukrainian special needs children nearby, and in providing relief to Ukrainian children, especially special needs children, as refugees in Romania. AMAR's Romania team ran a successful joint summer school for Ukrainian and Romanian special needs children (and parents) in Sighet Marmatei, in Maramures on the border. This noticeably improved the integration and welcome of the children and families. AMAR is most grateful for the grant from the Daily Mail's MailForce charity, and the successful fundraising gala concert in Salt Lake City, Utah, of the 'Halina' musical theatre (history of the Holodomor).

The AMAR Shat al Arab hospital for women and child health continued its development. During the reporting period, work started on expanding the pharmacy and laboratory so that it could also operate as an out-patient clinic. We intend to open this in 2023.

Baillie-Gifford continued to provide funding to support psychiatric clinics in Khanke and Essayan (Yazidi) IDP camps in the Kurdistan Region of Iraq. AMAR on behalf of the beneficiaries remains most grateful.

AMAR was delighted to receive a grant from the Stirling Foundation to continue work of the AMAR Ashty (Peace) Choir of Yazidi Ladies in the IDP camps. The choir was restarted with regular singing lessons and rehearsals, building up to several concerts. The grant was matched by support in kind by the Sardar group of Iraq, who kindly provided classroom space and English classes, IT and business skills and other employment training. Group singing led to increased sense of dignity and self-confidence of, along with increased employability and agency for the young ladies. AMAR thanks the Stirling Foundation and Sardar Group for their combined generosity.

AMAR thanks its colleagues in the Iraq Britain Business Council, and its members, large and small, for their support over the year. We are most grateful.

AMAR thanks its public supporters over the year, in Iraq, in UK and in America, especially the US Friends of AMAR. Again, on behalf of the beneficiaries, we are most grateful to you all.

Financial review

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments.

The operating and fundraising environment has remained challenging, but the charity has retained the programmes throughout the year and looks forward to expanding as the situation improves.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2022

a. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. Overall income has increased from £1,205,462 in 2021 to £2,638,338 in 2022. During the year the charity had a deficit on unrestricted funds of £67,505 resulting in an increase of the overdrawn general fund at the year-end to £607,389.

Restricted funds brought forward from year ended 2021 together with new restricted funding have been utilised during the year ended December 2022 for their relevant purposes - at the 31 December 2022, restricted funds carried forward totalled £573,090 (2021 - £680,025). While debt increased over 2022 to £681,378 significant progress towards clearing this debt has since been made.

A legal impediment in Iraq that prevented AMAR from including the value of two property assets in Basra in AMAR's financial statements has now been resolved. Consequently, the inclusion of the value of these assets in AMAR's 2023 financial statements will have a positive impact on AMAR's balance sheet. Both properties have been assessed as having a value in excess of £1m each.

The trustees believe it is appropriate to prepare the financial statements on this basis since: - steps have been taken to further address the unrestricted funds deficit; - there is underlying donor support which ensures AMAR's financial viability and cashflow; - AMAR is continuing with its fiscal recovery plan. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are required to meet the working capital requirements of the charity. The trustees aim to hold general reserves equivalent to 2-3 months' administrative costs. The trustees acknowledge the negative reserves - with the support of a major donor and the implementation of a fiscal recovery policy it is intended that the negative reserves will be cleared over a maximum of the next 5 years.

As a result of COVID, a deficit developed in 2021 and continued to grow in 2022. The trustees have approved a plan that will address this deficit by increasing charitable income and reducing overhead costs as summarised below:

1. In 2022, AMAR's fundraising in Iraq started to recover from the impact of COVID and a slump in the price of oil. AMAR is now getting funds for projects in Afghanistan and for Ukrainian refugees in Romania. This expansion of AMAR's work beyond Iraq is opening new fund-raising opportunities.
2. AMAR was awarded a grant of £250,000 by a new donor in March 2022 to help Ukrainian refugees. This donation has been followed by other donations for Ukrainian refugees.
3. AMAR was given several donations to help Afghan refugees in 2022. New donors have pledged donations if that project can be delivered successfully. Funding raising for the project is ongoing.
4. The Basra Hospital opened as a polyclinic in August 2023. Recruitment of an imaging specialist to run our state-of-the art Siemens imaging suite is in progress. The income from the hospital will be used to help cover our costs in Basra.
5. Funding has been obtained to support a Yazidi music project in the Kurdistan Region of Iraq. This project is being complemented by training project designed to educate young Yazidi victims of ISIS so that they can secure employment.
6. A corporate donor has funded a £540,000 school refurbishment project in the Basra region that started in September 2023.
7. A foundation provided £503k of funding in 2023 that will enable AMAR to refurbish and operate two Primary Healthcare Centres in the Kurdistan region of Iraq for one year.
8. AMAR's primary and secondary schools in Basra are expected to generate a small surplus in 2023 that will help cover the salaries of AMAR's staff in Basra.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2022

b. Reserves policy (continued)

A number of new fund-raising appeals are either underway or are being planned:

1. A major fundraising event in Utah.
2. A \$1m proposal for a Cultural Centre in Duhok is under development and being discussed with a major donor.

Finally, the Trustees recognised that our aim to cap overhead costs at 10% in our proposals to donors was too ambitious. New projects include overhead costs of 15%-20%, which is in line with the average for UK charities.

Structure, governance and management

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;

During the reporting period, further progress was made in corrective action and strengthening of controls, following the dismissal of several field staff in the recent years. Appropriate reporting continued to be made to the relevant UK authorities. During the audit period, and in parallel with the 2020 audit, the Board has upgraded the charity's financial controls, both in UK and Iraq, and is satisfied they are sufficient and indeed modelled on best practice.

During preparation for the 2020 audit, the Board considered a governance review, a structural review, and a review of the governing document. On consideration, the consensus was that a) the trustees had a sufficient understanding of areas in need of review; b) the existing structure (as both charity, and company limited by guarantee) remained fit for purpose - although if starting afresh, a Charitable Incorporated Organisation would have been an alternative; c) the governing document was broadly fit for purpose – minor work to refresh it is ongoing. The Board notes that management refer day-to-day decisions, which require Board-level clearance, to a quorum of two trustees, with all decisions logged and briefed at the next Board meeting. Bookkeeping support has been strengthened during the period to a level deemed sufficient by the trustees.

During the year the charity has continued to strengthen its governance processes, policies and procedures to ensure they either meet or exceed the relevant standards.

Plans for future periods

As we manage through COVID, AMAR will advance a major fundraising drive both to compensate for interrupted fundraising and to restore, improve and advance AMAR's various charitable initiatives. A more detailed summary of the plans for the future has been included within the Reserve policy section of the Trustees' report, which also includes details of the Trustees' plans to reduce the deficit on unrestricted funds.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2022

Statement of Trustees' responsibilities (continued)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Emma Nicholson'. The signature is fluid and cursive, with the first name 'Emma' and the last name 'Nicholson' clearly distinguishable.

Baroness Nicholson of Winterbourne

Date: 27 September 2023

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation

Opinion

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to note 2.2 in the financial statements, which indicates that there is some uncertainty in respect of the appropriateness of the going concern basis, in preparing these financial statements. This note sets out the conditions which may cast doubt on the charity's ability to continue as a going concern, but also the plans and measures in place to mitigate this risk. Our opinion is not modified in respect of this matter.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

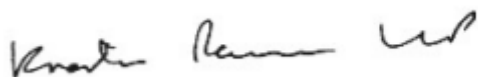
conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Tanner BSc FCA (Senior statutory auditor)
for and on behalf of

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

London

Date: 28 September 2023

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	2,515,380	61,748	2,577,128	1,179,004
Charitable activities	4	13,312	47,693	61,005	26,458
Investments	5	-	205	205	-
Total income		2,528,692	109,646	2,638,338	1,205,462
Expenditure on:					
Raising funds	6	-	1,718	1,718	27,017
Charitable activities	7	2,635,627	175,433	2,811,060	1,570,599
Total expenditure		2,635,627	177,151	2,812,778	1,597,616
Net movement in funds		(106,935)	(67,505)	(174,440)	(392,154)
Reconciliation of funds:					
Total funds brought forward		680,025	(539,884)	140,141	532,295
Net movement in funds		(106,935)	(67,505)	(174,440)	(392,154)
Total funds carried forward		573,090	(607,389)	(34,299)	140,141

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)
Registered number: 03066579

Balance sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	6,290	8,386
		6,290	8,386
Current assets			
Debtors	13	232,313	268,919
Cash at bank and in hand		408,476	470,076
		640,789	738,995
Creditors: amounts falling due within one year	14	(681,378)	(532,923)
Net current liabilities / assets		(40,589)	206,072
Total assets less current liabilities		(34,299)	214,458
Provisions for liabilities		-	(74,317)
Total net assets		(34,299)	140,141
Charity funds			
Restricted funds	16	573,090	680,025
Unrestricted funds	16	(607,389)	(539,884)
Total funds		(34,299)	140,141

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne
Trustee
Date: 27 September 2023

The notes on pages 16 to 30 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	19	(61,600)	76,734
Change in cash and cash equivalents in the year		(61,600)	76,734
Cash and cash equivalents at the beginning of the year		470,076	393,342
Cash and cash equivalents at the end of the year	20	408,476	470,076

The notes on pages 16 to 30 form part of these financial statements

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

1. General information

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity's activities, together with the factors likely to affect its future development performance and position are set out in the Trustees' Report. The principal risk facing the charity is its ability to generate sufficient unrestricted income to cover unrestricted expenditure incurred in fulfilling the objectives of the charitable company.

Plans have been put in place by Trustees and Management to ensure that the Charity's core activities are streamlined and the funding of these is improved. Full details of these plans can be found within the "Reserves policy" section of the Trustees' report.

Despite the overdrawn unrestricted funds, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future, supported by events the took place after the balance sheet date, as detailed in note 25. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Notes to the financial statements
For the year ended 31 December 2022

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment -	25% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
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The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

3. Income from donations and legacies (continued)

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Appeals and donations	2,515,380	61,748	2,577,128	419,920
Grants and donations for programmes	-	-	-	738,879
Government grants	-	-	-	20,205
	<u>2,515,380</u>	<u>61,748</u>	<u>2,577,128</u>	<u>1,179,004</u>
Total 2021	<u>967,686</u>	<u>211,318</u>	<u>1,179,004</u>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rents and charges receivable	-	47,693	47,693	26,458
Other income	13,312	-	13,312	-
	<u>13,312</u>	<u>47,693</u>	<u>61,005</u>	<u>26,458</u>
Total 2021	<u>-</u>	<u>26,458</u>	<u>26,458</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	<u>205</u>	<u>205</u>	<u>-</u>

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising costs	1,718	1,718	27,017
Total 2021	27,017	27,017	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	2,635,627	175,433	2,811,060	1,570,599
Total 2021	872,248	698,351	1,570,599	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	2,811,060	2,811,060	1,570,599
Total 2021	1,570,599	1,570,599	

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	201,539	201,539	179,212
Depreciation	2,096	2,096	2,795
Operating leases, rent of premises	28,736	28,736	132,639
Financial assistance and advice	-	-	18,923
Iraq office costs	238,226	238,226	321,852
Auditors' remuneration	28,095	28,095	30,589
Health care	(146,794)	(146,794)	251,496
Education and reconciliation	595,770	595,770	454,397
Emergency aid	-	-	7,478
Other aid	1,806,903	1,806,903	49,996
Fraud in Iraq	-	-	14,690
(Profit)/loss on foreign currency	(59,973)	(59,973)	(18,374)
Legal and professional	36,911	36,911	49,859
Administration, travel and subsistence	69,645	69,645	72,868
Staff training and development	9,906	9,906	2,179
	<u>2,811,060</u>	<u>2,811,060</u>	<u>1,570,599</u>
Total 2021	<u>1,570,599</u>	<u>1,570,599</u>	

9. Auditors' remuneration

	2022 £	2021 £
Audit of overseas operation	15,405	12,589
Fees payable to the Charity's auditor in respect of: Audit of the charity's annual accounts	<u>22,195</u>	<u>18,000</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

10. Staff costs

	2022 £	2021 £
Wages and salaries	183,342	158,152
Social security costs	15,170	16,850
Contribution to defined contribution pension schemes	3,027	4,210
	<u>201,539</u>	<u>179,212</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Overseas charitable activities	20	30
UK administration	5	4
	<u>25</u>	<u>34</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	-	2
In the band £70,001 - £80,000	1	-

The total employment benefits including employer pension contributions of the key management personnel were £147,792 (2021: £143,317).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

12. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost or valuation	
At 1 January 2022	113,693
Disposals	(32,790)
At 31 December 2022	80,903
Depreciation	
At 1 January 2022	105,307
Charge for the year	2,096
On disposals	(32,790)
At 31 December 2022	74,613
Net book value	
At 31 December 2022	6,290
At 31 December 2021	8,386

13. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	93,176
Other debtors	88,220	99,657
Prepayments and accrued income	144,093	76,086
	232,313	268,919

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank overdrafts	9,421	-
Trade creditors	389,436	150,865
Other creditors	141,841	156,121
Accruals and deferred income	140,680	225,937
	681,378	532,923

15. Provisions

	Provisions
	£
At 1 January 2022	74,317
Amounts used	(74,317)
	-

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General fund	(539,884)	109,646	(177,151)	(607,389)
Restricted funds				
Africa fund	43,727	-	-	43,727
AMAR Cancer fund	50,000	-	-	50,000
APPG	29,630	-	-	29,630
EMIR fund	288,605	826,651	(1,229,577)	(114,321)
Escaping Darkness fund	11,250	60,000	(71,250)	-
IDP camps	-	5,156	(5,156)	-
Iranian refugees	6,400	-	-	6,400
Giz	110,624	-	-	110,624
BGC School Refurb	-	140,265	(33,734)	106,531
Music project	-	104,708	(32,189)	72,519
Yazidi	-	20,000	-	20,000
NI Group	25,322	-	-	25,322
Ukraine	-	333,419	(135,688)	197,731
ROO - education	-	595,770	(595,770)	-
ROO - health	-	232,954	(232,954)	-
ROO - other	-	16,514	(16,514)	-
Afghan fund	94,467	153,255	(242,795)	4,927
Windsor Conference	-	40,000	(40,000)	-
Zeldin fund	20,000	-	-	20,000
	680,025	2,528,692	(2,635,627)	573,090
Total of funds	140,141	2,638,338	(2,812,778)	(34,299)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

16. Statement of funds (continued)

General fund	(23,170)	237,776	(725,368)	(29,122)	(539,884)
Restricted funds					
Afghan Fund	-	105,000	(10,533)	-	94,467
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR fund	294,880	-	(6,275)	-	288,605
Escaping Darkness fund	40,000	45,000	(73,750)	-	11,250
IDP camps	-	15,000	(32,102)	17,102	-
Iranian refugees	6,400	-	-	-	6,400
Giz	-	-	110,624	-	110,624
LDS Mobile Lab unit	9,682	-	(9,682)	-	-
BGC School Refurb	-	4,194	(4,194)	-	-
Music project	-	23,059	(23,059)	-	-
Yazidi	-	5,500	(5,500)	-	-
NI Group	25,876	-	(554)	-	25,322
Ukraine	-	-	(12,020)	12,020	-
ROO - education	-	507,776	(507,776)	-	-
ROO - health	-	178,294	(178,294)	-	-
ROO - other	-	29,750	(29,750)	-	-
Afghan fund	35,270	-	(35,270)	-	-
Windsor Conference	-	54,113	(54,113)	-	-
Zeldin fund	20,000	-	-	-	20,000
	<u>555,465</u>	<u>967,686</u>	<u>(872,248)</u>	<u>29,122</u>	<u>680,025</u>
Total of funds	<u>532,295</u>	<u>1,205,462</u>	<u>(1,597,616)</u>	<u>-</u>	<u>140,141</u>

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

16. Statement of funds (continued)

Transfers

The transfers represent excess spend on restricted projects being funded from the general reserve.

Description of restricted funds

Afghan fund - to facilitate the evacuation of Afghan nationals at risk of persecution

Africa fund (formerly Yemen fund) - to improve the health of the population of Africa, originally the focus was to be on Yemen.

AMAR Cancer fund - to provide cancer screening services in Basra.

APPG fund - to enable research into prevention of sexual violence in conflict.

BGC School Refurb fund - to support the refurbishment of schools from grants provided by Basra Gas Company.

EMIR Hospital fund (formerly State of Kuwait Fund) - was set up to build, furnish, equip and operate a small charitable surgical hospital plus supporting services.

Escaping Darkness fund - to provide psychological support to displaced people in Northern Iraq.

GIZ fund - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

IDP Camps fund - to provide health services and education to IDP's in various camps in KRG primarily Khanke and Essyan.

Iranian Refugees fund - to collect donations to assist Iranian refugees or re-establish charitable activities in Iran.

LDS Mobile Lab unit - The project was setup to give a mobile laboratory, equipped with all tests, laboratory materials and 10,000 samples to test for COVID-19 in the refugee camps in Dohuk.

Music Project fund - to promote music within IDP camps supported by AMAR.

NI Group - NI Group fund - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

ROO Education fund - to provide education and skills training centres in Iraq and provide relevant support etc.

ROO Health fund - to provide health services to communities local to ROO operations.

ROO Other - to support small scale projects within communities local to ROO operations.

Somaliland - provision of a mobile health clinic and consumables in Somaliland.

Ukraine fund - to support Ukrainian refugees in Romania by supplying essential humanitarian supplies and provision of educational, medical and recreational activities.

Windsor Conference - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

Yazidi fund - to specifically support the Yazidi population within IDP camps.

Zeldin fund - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	(539,884)	109,646	(177,151)	(607,389)
Restricted funds	680,025	2,528,692	(2,635,627)	573,090
	<u>140,141</u>	<u>2,638,338</u>	<u>(2,812,778)</u>	<u>(34,299)</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	(23,170)	237,776	(725,368)	(29,122)	(539,884)
Restricted funds	555,465	967,686	(872,248)	29,122	680,025
	<u>532,295</u>	<u>1,205,462</u>	<u>(1,597,616)</u>	<u>-</u>	<u>140,141</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	6,290	6,290
Current assets	573,090	67,699	640,789
Creditors due within one year	-	(681,378)	(681,378)
Total	<u>573,090</u>	<u>(607,389)</u>	<u>(34,299)</u>

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	8,386	8,386
Current assets	680,025	58,970	738,995
Creditors due within one year	-	(532,923)	(532,923)
Provisions for liabilities and charges	-	(74,317)	(74,317)
Total	<u>680,025</u>	<u>(539,884)</u>	<u>140,141</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(174,440)	(392,154)
Adjustments for:		
Depreciation charges	2,096	2,795
Decrease in debtors	148,629	2,947,640
Increase/(decrease) in creditors	36,432	(2,481,547)
Increase/(Decrease) in provisions	(74,317)	-
Net cash provided by/(used in) operating activities	(61,600)	76,734

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	408,476	470,076

21. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	470,076	(61,600)	408,476
Bank overdrafts repayable on demand	-	(9,421)	(9,421)
	470,076	(71,021)	399,055

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,027 (2021 - £4,210).

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2022

23. Operating lease commitments

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	500	11,020
Later than 1 year and not later than 5 years	-	500
	500	11,520

24. Related party transactions

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totalled £14,123 (2021: £26,458), with £83,160 due at the year end (2021: £149,305). All these transactions have been made on an arm's length basis.

During the year, some Trustees made donations to the charity in line with the ordinary course of business.

25. Post balance sheet events

Subsequent to the year end, an ongoing legal matter was settled in respect of property and land ownership that was in dispute. On 6th August 2023, a conciliation agreement was signed, transferring the title for this land and property to The Amar International Charitable Foundation.

26. Controlling party

There is no ultimate controlling party.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales - Charity number 1047432

Accounts

Registered number: 03066579
Charity number: 1047432

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2021

The AMAR International Charitable Foundation
(A company limited by guarantee)

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The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2021

Trustees	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Mohammed Hayder Hassan Sharlene Wells Hawkes Professor David Kerr Canon Dr Edmund John Newell (resigned 3 July 2021) Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi
Company registered number	03066579
Charity registered number	1047432
Registered office	1st Floor County House 100 New London Road Chelmsford Essex SW1H 9EX
Principal operating office	80 Petty France London
Company secretary	Damon Parker
Independent auditors	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ National Westminster Bank PLC Bridge Street Hatherleigh Okehampton Devon EX30 3HZ Clydesdale Bank PLC 91 Gresham Street London

The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers (continued)
For the year ended 31 December 2021

Solicitors	Harcus Sinclair 3 Lincoln's Inn Fields London WC2A 3AA
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The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the names The AMAR International Charitable Foundation.

Objectives and activities

a. Policies and objectives

AMAR's key objectives remain the provision of public health and education, including training, to significantly underserved populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq with small scale activity and support to Lebanon, Somaliland and Romania. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

AMAR ICF continued to rebuild through 2021, after the shocks of 2020, and in spite of continuing COVID lockdowns for a second year. AMAR remained focused on healthcare and education in Basra, and helping the Yazidis in the Kurdistan Region of Iraq. There was a push at the end of the year to re-energise AMAR's network in Romania, which had been dormant due to continuing lockdowns. Our support and partnerships in US remains strong.

AMAR continued to run primary and secondary school in Basra, with a third of children orphans. The schools were and are a going concern, covering their costs and delivering subsidised and free education to poor and needy children in Abu al Khasib district of Basra who have lost at least one of their parents. Having adapted in 2020 to remote learning during lockdowns and curfews, lessons continued in line with Directorate of Education policy. We were all pleased when lockdowns eased over the summer.

AMAR remains pleased to provide Social Welfare services around the Rumailah Oilfield, on behalf of the Basra Oil Company (owned by the Iraqi Taxpayer who ultimately supports this) and the Rumailah (oilfield) Operating Organisation. Activities include a large health clinic in one of the most deprived areas just outside Basra, a mobile clinic for the remote villages by the oilfield, vocational training and support to other health centres in the Al Hartha district, and Educating Women in Iraq. EWI provided vocational training in IT, hairdressing, sewing and handicraft to increase the employability of women in the township. A Kindergarten is attached. AMAR's pioneering work with Women Health Volunteers and Health Educators in Schools continued, embedded into these programmes. The Women Health Volunteers provide the link from clinic to households, promoting the health message of the month - for 2021 usually promoting vaccine uptake. Similarly, the teachers of Health Education in Schools provided health awareness lessons. Both groups innovated during the pandemic - the WHVs established WhatsApp groups to keep in touch with their communities - and the HES teachers gave the health awareness lessons online - indeed were able to continue the lessons into the long summer holiday, previously not possible.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

Achievements and performance (continued)

Overall, the Social Welfare programme was moderately affected by the numerous COVID lockdowns and curfews, with the medical services provided throughout.

After 5 years providing these services, AMAR recompeted against 7 other providers who were invited to tender, and was very pleased to be selected again, to cover for another 2+ years. This was a tribute to the reliability of AMAR team, particularly in Basra. AMAR was able to build on its existing excellent relations with the local communities, which AMAR has been helping since 2003.

Some highlights of AMAR's delivery include:

- In the Kurdistan Region of Iraq, AMAR delivered 2,424 mental health consultations and conducted a total of 4,120 outreach visits to IDPs residing in Khanke and Essyan camps.
- In Essyan Camp, throughout 2021, AMAR Team has conducted outreach visits to approximately 175 Yazidi families every month.
- In Khanke Camp, throughout 2021, AMAR Team has conducted outreach visits to approximately 200 Yazidi families every month.
- AMAR Primary school for Orphans in Basra was attended by 171 students in 9 classes. The school employed 14 teachers.
- AMAR Secondary school for Orphans in Basra was attended by 97 students in 5 classes. The school employed 10 teachers.
- The Rumaila Mobile Health clinic served a population of 5,150 and delivered 9,204 medical consultations, including 2,336 vaccinations.
- The Al-Khora Primary Healthcare Centre near Basra served a population of 10,350 and delivered 18,765 medical consultations, including 1,912 vaccinations.
- AMAR continued running the Empowering Women in Iraq project in Iraq. Throughout 2021, AMAR delivered vocational training (computer/IT, sewing, literacy and handicraft courses) in and around Basra to 544 women trainees. The EWI Centre also operated as a kindergarten and nursery for a total of average 87 children daily. The centre started offering in person training in 2021, as COVID restrictions that forced the centre to provide online training were lifted.
- Shortly after the end of the reporting period, AMAR announced it will assist Ukrainian children and women refugees seeking shelter in Romania, by reinvigorating the Community Action Programme it has been running with tremendous success for the last 30 years.

After the disappointment of cancelling the Windsor Dialogue conference in 2020, AMAR, in partnership with the international Centre for Law and Religion Studies at Brigham Young University, held a hybrid virtual event in June 2021. The venue was Cumberland Lodge, Windsor Great Park. Owing to the slow relaxation of international lockdown restrictions, the conference was a mixture of physical and remote, with the programme adjusted to the afternoon and evening to allow participation from US East Coast and Inter Mountain Regions, as well as the Arabian Gulf. There were some last-minute disappointments on travel, but overall it was successful in advancing the Dialogue. The advantage of Zoom was that it allowed some keynote speakers who would not otherwise have been able to attend; the disadvantage was that the follow-up in-person conversations were clearly missed. Of note, Music and Mental Health is now moving further to the centre of thinking on something which might practically and effectively improve the misery of refugee and IDP camps. We thank a generous donor for the grant, and Dr Nezar Taib, formerly health director and chief psychiatrist for Dohuk, for delivering an important study into the link between music and the recovery of trauma victims in IDP camps. Dr Nezar collected key data on the prevalence of anxiety and depression in the camps using internationally validated clinical tools allowing us to generate a hypothesis that participation in our music therapy programmes may reduce anxiety and alleviate depression. We plan to build on these ground breaking observations to conduct further prospective studies in this field. We look forward to carrying the Dialogue forward in Salt Lake City and Westminster Abbey in 2022 and engaging with mental health specialists to explore delivery of psychological support using telemedicine and remote technologies.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

Achievements and performance (continued)

AMAR notes and thanks the continued support of the Utah Friends of AMAR, which has revised itself to be the US Friends of AMAR to include the Mid Atlantic Circle. In November, AMAR staff were finally able to travel to US. AMAR is grateful to our friends and partners in LDS-Charities for the generous donation made before Christmas towards obstetric and gynaecological equipment for the Basra hospital. Chris Frost, Prof David Kerr and Leon Hammond have established a relationship with Brigham Young University to use the faculty and students at BYU. The project is to parse out data from clinical notes from the medical clinics in the camps to develop predictors and a data base of health issues in the camps. AMAR also started a relationship with the Univ. of Utah Mental Health Dept. to continue with work on Music as a Mental Health therapy.

Work for the Yazidis concentrated on provision of Mental Health & Psycho-Social Services for the Yazidis in two IDP camps – Khanke and Essayan, near Dohuk, KRI. This involves provision of psychiatrists and social workers to treat both those who suffered and still suffer from being in the captivity of ISIS, and those afflicted by their hopeless predicament in the camps. AMAR is grateful for the ongoing support of Baillie-Gifford in this vital work. Work continues, based on the 2019 music project, to explore any beneficial links between music and the improvement of mental health. AMAR work to collect, archive and safeguard (culturally protect) Yazidi religious music remains available on YouTube, along with work with by and for the AMAR Yazidi Ladies' Choir – formed of survivors of Da'esh.

AMAR's Marketing & Communications adviser, Mr Ashley Goodall, continued his webinar series on Music and Mental Health, Yazidi Music and general discussion on AMAR's work in the field.

AMAR was pleased to renew its MoU with Basra Gas Company and looks forward to cooperation in the coming year.

AMAR was very pleased to provide emergency aid towards the evacuation for Afghan refugees - especially female judges and prosecutors and their families, who were particularly vulnerable.

AMAR thanks the IBBC for sponsoring a project role, and to support the Chairman. It is much appreciated. AMAR notes the establishment of the Rasmi Al Jabri award, in memory of the late Rasmi Al Jabri, co-Chairman of the IBBC. Rasmi was a great friend and supporter of AMAR for 25 years. We are very sad at his passing, and grateful that the IBBC has set up this award in his memory.

AMAR Romania. During the year AMAR's intensive work for special needs children was halted since Romanian schools were closed for a while due to COVID-19 countrywide. AMAR kept a minimum presence with the objective of restarting when the schools' situation improved and fundraising resumed'

AMAR, together with co-tenants IBBC, was very pleased to obtain a favourable rental extension with the Landlord as we ended the Working-from-Home period. The London Office was on at least partial staffing where Govt regulations allowed. Similarly, the Basra office operated as far as Iraqi regulations permitted. In spite of some UK staff being on partial furlough, operations were still delivered.

Financial review

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments.

The operating and fundraising environment has remained challenging, due both to ongoing COVID restrictions and depressed oil prices for the preceding 20 months. But the charity has retained the programmes throughout the year and looks forward to expanding as the situation improves.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

a. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. During the year the charity had a deficit on unrestricted funds of £516,714 resulting in a reduction of the overdrawn general fund at the year-end of £539,884.

Restricted funds brought forward from year ended 2020 together with new restricted funding has been utilised during the year ended December 2021 for their relevant purposes - at the 31 December 2021, restricted funds carried forward totalled £680,025 (2020 - £555,465).

The trustees believe it is appropriate to prepare the financial statements on this basis since:

- steps have been taken to further address the unrestricted funds deficit;
- there is underlying donor support which ensures AMAR's financial viability and cashflow;
- AMAR is continuing with its fiscal recovery plan.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are required to meet the working capital requirements of the charity. The trustees aim to hold general reserves equivalent to 2-3 months' administrative costs. The trustees acknowledge the negative reserves - with the support of a major donor and the implementation of a fiscal recovery policy it is intended that the negative reserves will be cleared over a maximum of the next 5 years.

As with many UK charities, the impact on of the COVID pandemic on AMAR has been profound. Key corporate donors withdrew their financial support when their businesses suffered because of COVID restrictions. AMAR also had to cancel fund raising initiatives in the UK and in the US.

As a result, a deficit developed in 2021. The trustees have approved a plan that will address this deficit by increasing charitable income and reducing overhead costs as summarised below:

1. In 2021, the majority of AMAR's work was in Iraq, where fund raising has been getting increasingly challenging. AMAR is now getting funds for projects in Afghanistan and for Ukrainian refugees in Romania. This expansion of AMAR's work beyond Iraq is opening new fund-raising opportunities.
2. AMAR was awarded a grant of £250,000 by a new donor in March 2022 to help Ukrainian refugees. We were subsequently asked to provide them with two new proposals, both for £500k to be decided later in the year.
3. AMAR was given a donation to help Afghan refugees in 2022. New donors have pledged donations if that project can be delivered successfully.
4. AMAR has submitted \$2m proposal to a new potential funder.
5. The Basra hospital will start operations by the end of October. It will generate income from an outpatient department and a state-of-the art Siemens imaging suite. This income will be used to help cover our costs in Basra.
6. Funding has been obtained to support a Yazidi music project in the Kurdistan Region of Iraq. This project is being complemented by training project designed to educate young Yazidi victims of ISIS so that they can secure employment.
7. AMAR is the process of implementing further headcount/cost reductions in Basra, which will help reduce our overheads in Iraq.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

b. Reserves policy (continued)

A number of new fund-raising appeals are either underway or are being planned:

1. Basra hospital appeal – launched today
2. Gala dinner – being organised by UK-based Iraqis who plan to raise \$1m in February 2023
3. 'Party' for top 10-20 donors to be hosted by Baroness Nicholson late in 2022

Finally, the Trustees now recognise that our aim to cap overhead costs at 10% in our proposals to donors was too ambitious. We are now looking at capping overhead costs 15%-20%, which is in line with the average for UK charities.

Structure, governance and management

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;

During the reporting period, further progress was made in corrective action and strengthening of controls, following the dismissal of several field staff in the previous year. Appropriate reporting continued to be made to the relevant UK authorities. During the audit period, and in parallel with the 2020 audit, the Board has upgraded the charity's financial controls, both in UK and Iraq, and is satisfied they are sufficient and indeed modelled on best practice.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

Structure, governance and management (continued)

During preparation for the 2020 audit, the Board considered a governance review, a structural review, and a review of the governing document. On consideration, the consensus was that a) the trustees had a sufficient understanding of areas in need of review; b) the existing structure (as both charity, and company limited by guarantee) remained fit for purpose - although if starting afresh, a Charitable Incorporated Organisation would have been an alternative; c) the governing document was broadly fit for purpose – minor work to refresh it is ongoing. The Board notes that management refer day-to-day decisions, which require Board-level clearance, to a quorum of two trustees, with all decisions logged and briefed at the next Board meeting. Bookkeeping support has been strengthened during the period to a level deemed sufficient by the trustees.

During the year the charity has continued to strengthen its governance processes, policies and procedures to ensure they either meet or exceed the relevant standards.

Plans for future periods

As we manage through COVID, AMAR will advance a major fundraising drive both to compensate for interrupted fundraising and to restore, improve and advance AMAR's various charitable initiatives. A more detailed summary of the plans for the future has been included within the Reserve policy section of the Trustees' report, which also includes details of the Trustees' plans to reduce the deficit on unrestricted funds.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2021

Statement of Trustees' responsibilities (continued)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Emma Nicholson', written in a cursive style.

Baroness Nicholson of Winterbourne

Date: 27 October 2022

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation

Opinion

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charity') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to note 2.2 in the financial statements, which indicates that there is some uncertainty in respect of the appropriateness of the going concern basis, in preparing these financial statements. This note sets out the conditions which may cast doubt on the charity's ability to continue as a going concern, but also the plans and measures in place to mitigate this risk. Our opinion is not modified in respect of this matter.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

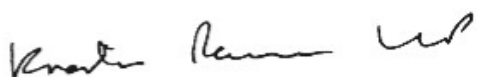
The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Tanner BSc FCA (Senior statutory auditor)
for and on behalf of
Kreston Reeves LLP

Chartered Accountants
Statutory Auditor
London

28 October 2022

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	967,686	211,318	1,179,004	5,011,868
Charitable activities	4	-	26,458	26,458	58,444
Total income		967,686	237,776	1,205,462	5,070,312
Expenditure on:					
Raising funds	5	-	27,017	27,017	1,105
Charitable activities	6	872,248	698,351	1,570,599	4,936,993
Total expenditure		872,248	725,368	1,597,616	4,938,098
Net income/(expenditure)		95,438	(487,592)	(392,154)	132,214
Transfers between funds	15	29,122	(29,122)	-	-
Net movement in funds		124,560	(516,714)	(392,154)	132,214
Reconciliation of funds:					
Total funds brought forward		555,465	(23,170)	532,295	400,081
Net movement in funds		124,560	(516,714)	(392,154)	132,214
Total funds carried forward		680,025	(539,884)	140,141	532,295

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)
Registered number: 03066579

Balance sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	8,386	11,181
		<u>8,386</u>	<u>11,181</u>
Current assets			
Debtors	12	268,919	3,216,559
Cash at bank and in hand		470,076	393,342
		<u>738,995</u>	<u>3,609,901</u>
Creditors: amounts falling due within one year	13	(532,923)	(3,014,470)
		<u>206,072</u>	<u>595,431</u>
Net current assets		<u>206,072</u>	<u>595,431</u>
Total assets less current liabilities		<u>214,458</u>	<u>606,612</u>
Provisions for liabilities		(74,317)	(74,317)
		<u>140,141</u>	<u>532,295</u>
Net assets excluding pension asset		<u>140,141</u>	<u>532,295</u>
Total net assets		<u><u>140,141</u></u>	<u><u>532,295</u></u>
Charity funds			
Restricted funds	15	680,025	555,465
Unrestricted funds	15	(539,884)	(23,170)
		<u>140,141</u>	<u>532,295</u>
Total funds		<u><u>140,141</u></u>	<u><u>532,295</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne

Date: 27 October 2022

The notes on pages 18 to 33 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	76,734	72,887
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	76,734	72,887
Cash and cash equivalents at the beginning of the year	393,342	320,455
Cash and cash equivalents at the end of the year	470,076	393,342

The notes on pages 18 to 33 form part of these financial statements

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

1. General information

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity's activities, together with the factors likely to affect its future development performance and position are set out in the Trustees' Report. The principal risk facing the charity is its ability to generate sufficient unrestricted income to cover unrestricted expenditure incurred in fulfilling the objectives of the charitable company.

Plans have been put in place by Trustees and Management to ensure that the Charity's core activities are streamlined and the funding of these is improved. Full details of these plans can be found within the "Reserves policy" section of the Trustees' report.

Despite the overdrawn unrestricted funds, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements
For the year ended 31 December 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment -	25% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

2. Accounting policies (continued)

2.9 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Appeals and donations	228,807	191,113	419,920
Grants and donations for programmes	738,879	-	738,879
Government grants	-	20,205	20,205
	967,686	211,318	1,179,004

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

3. Income from donations and legacies (continued)

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Appeals and donations	190,789	76,572	267,361
Grants and donations for programmes	4,715,357	-	4,715,357
Government grants	-	29,150	29,150
	<u>4,906,146</u>	<u>105,722</u>	<u>5,011,868</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Rents and charges receivable	26,458	26,458
Other income	-	-
	<u>26,458</u>	<u>26,458</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Rents and charges receivable	47,301	47,301
Other income	11,143	11,143
	<u>58,444</u>	<u>58,444</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising costs	27,017	27,017

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising costs	1,105	1,105

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	872,248	698,351	1,570,599

	Restricted funds 2020 £	Total funds 2020 £
Direct costs	4,936,993	4,936,993

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Direct costs	1,570,599	1,570,599

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2020 £	Total funds 2020 £
Direct costs	4,936,993	4,936,993

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Staff costs	179,212	179,212
Depreciation	2,795	2,795
Operating leases, rent of premises	132,639	132,639
Financial assistance and advice	18,923	18,923
Iraq office costs	321,852	321,852
Auditors' remuneration	30,589	30,589
Health care	251,496	251,496
Education and reconciliation	454,397	454,397
Emergency aid	7,478	7,478
Other aid	49,996	49,996
Fraud in Iraq	14,690	14,690
(Profit)/loss on foreign currency	(18,374)	(18,374)
Legal and professional	49,859	49,859
Administration, travel and subsistence	72,868	72,868
Staff training and development	2,179	2,179
	1,570,599	1,570,599

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2020 £	Total funds 2020 £
Staff costs	306,585	306,585
Depreciation	11,925	11,925
Operating leases, rent of premises	87,902	87,902
Financial assistance and advice	39,720	39,720
Iraq office costs	315,549	315,549
Auditors' remuneration	29,869	29,869
Health care	2,791,551	2,791,551
Education and reconciliation	375,733	375,733
Emergency aid	296,891	296,891
Other aid	403,111	403,111
Fraud in Iraq	137,466	137,466
(Profit)/loss on foreign currency	32,744	32,744
Legal and professional	13,403	13,403
Administration, travel and subsistence	77,000	77,000
Staff training and development	2,500	2,500
Volunteer allowances	910	910
Redundancy payments	14,134	14,134
	<u>4,936,993</u>	<u>4,936,993</u>

8. Auditors' remuneration

	2021 £	2020 £
Audit of overseas operation	12,589	11,869
Fees payable to the Charity's auditor in respect of:		
Audit of the charity's annual accounts	<u>18,000</u>	<u>18,000</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

9. Staff costs

	2021 £	2020 £
Wages and salaries	158,152	275,983
Social security costs	16,850	23,235
Contribution to defined contribution pension schemes	4,210	7,367
	<u>179,212</u>	<u>306,585</u>

There were no redundancy payments made during the year (2020: £11,500).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Overseas charitable activities	30	30
UK administration	4	5
	<u>34</u>	<u>35</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	-	1

The total employment benefits including employer pension contributions of the key management personnel were £143,317 (2020: £158,128).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

11. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost or valuation	
At 1 January 2021	113,693
At 31 December 2021	113,693
Depreciation	
At 1 January 2021	102,512
Charge for the year	2,795
At 31 December 2021	105,307
Net book value	
At 31 December 2021	8,386
At 31 December 2020	11,181

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	93,176	115,040
Other debtors	99,657	41,197
Prepayments and accrued income	76,086	3,060,322
	268,919	3,216,559

The AMAR International Charitable Foundation
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Notes to the financial statements
For the year ended 31 December 2021

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	150,865	302,004
Other creditors	156,121	42,283
Accruals and deferred income	225,937	2,670,183
	<u>532,923</u>	<u>3,014,470</u>

14. Provisions

	Provisions
	£
At 1 January 2021	74,317
Additions	14,690
Amounts used	(14,690)
	<u>74,317</u>

The trustees have made provision for their best estimate of the level of the fraud arising from misappropriation of funds by former senior management in Iraq which took place in previous years. This is based on supplier, subcontractor and employee claims made to date, and an estimate in relation to those that are still possible.

Notes to the financial statements
For the year ended 31 December 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General fund	(23,170)	237,776	(725,368)	(29,122)	(539,884)
	<u>(23,170)</u>	<u>237,776</u>	<u>(725,368)</u>	<u>(29,122)</u>	<u>(539,884)</u>
Restricted funds					
Afghan fund	-	105,000	(10,533)	-	94,467
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR Fund	294,880	-	(6,275)	-	288,605
Escaping Darkness fund	40,000	45,000	(73,750)	-	11,250
GIZ	-	-	110,624	-	110,624
IDP camps	-	15,000	(32,102)	17,102	-
Iranian refugees	6,400	-	-	-	6,400
LDS Mobile Lab unit	9,682	-	(9,682)	-	-
Lebanon crisis fund	-	4,194	(4,194)	-	-
Majnoon project	-	23,059	(23,059)	-	-
Mental Health survey	-	5,500	(5,500)	-	-
NI Group	25,876	-	(554)	-	25,322
Romania	-	-	(12,020)	12,020	-
ROO - education	-	507,776	(507,776)	-	-
ROO - Health	-	178,294	(178,294)	-	-
ROO - Other	-	29,750	(29,750)	-	-
Somaliland	35,270	-	(35,270)	-	-
Windsor Conference	-	54,113	(54,113)	-	-
Zeldin fund	20,000	-	-	-	20,000
	<u>555,465</u>	<u>967,686</u>	<u>(872,248)</u>	<u>29,122</u>	<u>680,025</u>
Total funds	<u>532,295</u>	<u>1,205,462</u>	<u>(1,597,616)</u>	<u>-</u>	<u>140,141</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General fund	(133,463)	164,166	(1,105)	(52,768)	(23,170)
	<u>(133,463)</u>	<u>164,166</u>	<u>(1,105)</u>	<u>(52,768)</u>	<u>(23,170)</u>
Restricted funds					
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR Fund	111,111	183,769	-	-	294,880
Escaping Darkness fund	25,176	40,000	(25,176)	-	40,000
GIZ	214,244	-	(214,244)	-	-
Harbourne - Garden	2,725	-	(2,725)	-	-
IDP camps	-	242,801	(242,801)	-	-
Iranian refugees	6,400	-	-	-	6,400
LDS Mobile Lab unit	-	74,403	(64,721)	-	9,682
Lebanon	-	-	(3,541)	3,541	-
Lebanon crisis fund	-	20,798	(20,798)	-	-
Majnoon project	-	3,290,947	(3,290,947)	-	-
NI Group	30,531	-	(4,655)	-	25,876
Pepsi Co PPE Supply	-	38,580	(38,580)	-	-
Romania	-	-	(10,922)	10,922	-
ROO - education	-	499,594	(499,594)	-	-
ROO - Health	-	138,332	(138,332)	-	-
ROO - Other	-	22,580	(22,580)	-	-
Somaliland	-	35,270	-	-	35,270
WHO NT2L	-	72,819	(72,819)	-	-
Windsor Conference	-	26,174	(26,174)	-	-
Yazidi project	-	6,492	(28,499)	22,007	-
Zain Fund	-	213,587	(229,885)	16,298	-
Zeldin fund	20,000	-	-	-	20,000
	<u>533,544</u>	<u>4,906,146</u>	<u>(4,936,993)</u>	<u>52,768</u>	<u>555,465</u>
Total funds	<u>400,081</u>	<u>5,070,312</u>	<u>(4,938,098)</u>	<u>-</u>	<u>532,295</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

15. Statement of funds (continued)

Transfers

The transfers represent excess spend on restricted projects being funded from the general reserve.

Description of restricted funds

Afghan fund - to facilitate the evacuation of Afghan nationals at risk of persecution

Africa fund (formerly Yemen fund) - to improve the health of the population of Africa, originally the focus was to be on Yemen.

AMAR Cancer fund - to provide cancer screening services in Basra.

APPG fund - to enable research into prevention of sexual violence in conflict.

EMIR Hospital fund (formerly State of Kuwait Fund) - was set up to build, furnish, equip and operate a small charitable surgical hospital plus supporting services.

Escaping Darkness fund - to provide psychological support to displaced people in Northern Iraq.

GIZ fund - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

Harbourne Garden fund - so that children would be able to have the experience of horticulture activities.

IDP Camps fund - to provide health services and education to IDP's in various camps in KRG primarily Khanke and Essyan.

Iranian Refugees fund - to collect donations to assist Iranian refugees or re-establish charitable activities in Iran.

LDS Mobile Lab unit - The project was setup to give a mobile laboratory, equipped with all tests, laboratory materials and 10,000 samples to test for COVID-19 in the refugee camps in Dohuk.

Lebanon crisis fund - hardship fund to support staff whose homes had been destroyed or badly damaged in the docks explosion.

Majnoon project - project set up to build up roads, schools and water units in different regions of Majnoon.

Mental Health survey - to support a mental health survey amongst Yazidi's in Iraq.

NI Group fund - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

Romania fund - this fund was set up to support the ACHLG programme in Romania.

ROO Education fund - to provide education and skills training centres in Iraq and provide relevant support etc.

ROO Health fund - to provide health services to communities local to ROO operations.

ROO Other - to support small scale projects within communities local to ROO operations.

Somaliland - provision of a mobile health clinic and consumables in Somaliland.

Windsor Conference - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

Zeldin fund - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	(23,170)	237,776	(725,368)	(29,122)	(539,884)
Restricted funds	555,465	967,686	(872,248)	29,122	680,025
	<u>532,295</u>	<u>1,205,462</u>	<u>(1,597,616)</u>	<u>-</u>	<u>140,141</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	(133,463)	164,166	(1,105)	(52,768)	(23,170)
Restricted funds	510,819	3,831,920	(3,631,841)	3,541	714,439
	<u>377,356</u>	<u>3,996,086</u>	<u>(3,632,946)</u>	<u>(49,227)</u>	<u>691,269</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	8,386	8,386
Current assets	680,025	58,970	738,995
Creditors due within one year	-	(532,923)	(532,923)
Provisions for liabilities and charges	-	(74,317)	(74,317)
Total	<u>680,025</u>	<u>(539,884)</u>	<u>140,141</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	11,181	11,181
Current assets	555,465	3,054,436	3,609,901
Creditors due within one year	-	(3,014,470)	(3,014,470)
Provisions for liabilities and charges	-	(74,317)	(74,317)
Total	555,465	(23,170)	532,295

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the period (as per Statement of Financial Activities)	(392,154)	132,214
Adjustments for:		
Depreciation charges	2,795	11,924
Decrease/(increase) in debtors	2,947,640	(2,780,810)
Increase/(decrease) in creditors	(2,481,547)	2,709,559
Net cash provided by operating activities	76,734	72,887

19. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	470,076	393,342
Total cash and cash equivalents	470,076	393,342

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2021

20. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	393,342	76,734	470,076
	<u>393,342</u>	<u>76,734</u>	<u>470,076</u>

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,210 (2020 - £7,367).

22. Operating lease commitments

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	11,020	119,043
Later than 1 year and not later than 5 years	500	11,520
	<u>11,520</u>	<u>130,563</u>

23. Related party transactions

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totalled £26,458 (2020: £47,302), with £149,305 due at the year end (2020: £23,002). All these transactions have been made on an arm's length basis.

During the year, Baroness Nicholson of Winterbourne, Trustee, donated £5,000 to the charity. Also, Professor David Kerr, Trustee, donated £5,500 to the charity.

24. Controlling party

The charity is controlled by its trustees.

THE AMAR INTERNATIONAL CHARITABLE FOUNDATION

England & Wales - Charity number 1047432

Accounts

Registered number: 03066579
Charity number: 1047432

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2020

The AMAR International Charitable Foundation
(A company limited by guarantee)

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The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2020

Trustees	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Mohammed Hayder Hassan Sharlene Wells Hawkes Professor David Kerr Canon Dr Edmund John Newell (resigned 3 July 2021) Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi
Company registered number	03066579
Charity registered number	1047432
Registered office	1st Floor County House 100 New London Road Chelmsford Essex SW1H 9EX
Principal operating office	80 Petty France London
Company secretary	Damon Parker
Independent auditors	Kreston Reeves LLP Chartered Accountants Third Floor 24 Chiswell Street London EC1Y 4YX
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ National Westminster Bank PLC Bridge Street Hatherleigh Okehampton Devon EX30 3HZ Clydesdale Bank PLC 91 Gresham Street London

The AMAR International Charitable Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers (continued)
For the year ended 31 December 2020

Solicitors	Harcus Sinclair 3 Lincoln's Inn Fields London WC2A 3AA
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The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also trades under the names The AMAR International Charitable Foundation.

Objectives and activities

a. Policies and objectives

AMAR's key objectives remain the provision of public health and education, including training, to significantly underserved populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq with small scale activity and support to Lebanon, Somaliland and Romania. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

During the year ended 2020, AMAR has been managing the challenges of both a depressed oil price, with concomitant effect on CSR support, and COVID, both in countries of operation (Iraq, including KRI) and in London. Iraq felt the full impact of COVID slightly ahead of UK, which gave a few days of advanced preparation for the transition to remote working. Both the field team, in spite of repeated curfews, and UK staff, quickly adjusted and managed to maintain and restore a meaningful level of delivery in spite of frictions.

During the year, core work continued in health clinics, vocational training and women's empowerment, in and around Basra. AMAR is most grateful for the support of the Basra Oil Company (Iraqi Govt state Oil Company) for the opportunity to deliver, in partnership with BP and the Rumailah Operating Organisation (ROO), this vital Social Welfare Fund activity in the province. AMAR also continued to support health clinics in IDP camps, now sadly principally for Yazidis, in the Kurdistan Region of Iraq.

AMAR also delivered the final tranche of a major programme of work on behalf of BOC in the Majnoon oil field.

Work in Romania (the 'Community Action' youth engagement programme) was, sadly, significantly curtailed, due to nationwide lockdowns and school closures.

The planned Windsor Dialogue conference, kindly sponsored by ICLRS BYU, was postponed, due to COVID, to 2021. Useful research was continued in the margins.

AMAR in partnership with LDS-Charities, for which support we are grateful, provided a mobile health clinic and COVID consumables for use in IDP camps in the Kurdistan Region. This project was then copied in Somaliland.

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Trustees' report (continued)
For the year ended 31 December 2020

Achievements and performance (continued)

In Lebanon, where AMAR is unusual to be registered as an international NGO, AMAR provided a charitable conduit for the FCO/FCDO to provide a hardship fund for Beirut local national embassy staff whose homes had been destroyed or badly damaged in the docks explosion, exacerbating the financial crisis and its internal capital controls. All sums raised were passed through, and disbursed under the pro-bono supervision of AMAR's Lebanese-based auditors and the Embassy's Charge d'affaire/Deputy Ambassador.

A high point was the February visit, after the British Council-sponsored project of the previous year, by AMAR Yazidi Ladies' Peace choir. This was an offshoot of the Windsor Dialogue. The ladies performed at the Royal Naval Hospital, Westminster Abbey, The Bodleian Library (where the archive of Yazidi music and recordings was deposited for safekeeping), Parliament, and the BBC. The Choir had the honour of a private audience with AMAR's Patron, HRH The Prince of Wales, where they sang and were presented. AMAR continues to look at ways to develop its Yazidi music programme, and identify more evidence on the mental health benefits of music in IDP camps.

Continuing the subject of mental health support to the Yazidis, AMAR, on behalf of the beneficiaries, was most grateful for the continued donations of Baillie-Gifford to provide psychiatric and psycho-social support (MHPSS) in two key Yazidi IDP camps, building on AMAR's previous pilot MHPSS programmes, Escaping Darkness and Into The Light.

AMAR thanks the Iraq Britain Business Council and its members for its continued partnership and support.

AMAR benefitted from the continued professional and financial support of various institutions throughout the year. AMAR is particularly grateful to Zain Telecommunications Iraq for its support of over 10 years and hopes to renew the relationship as the business environment improves.

All activities in Iraq, including KRI, and Lebanon were supported strongly by, and delivered in close partnership and cooperation with, national government and local health, education and other relevant authorities

Financial review

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments. AMAR sadly adjusted its programme accordingly.

The impact of COVID on fundraising activities meant that AMAR was not able to host fund raising events and had to limit face-to-face meetings with potential donors, which had adverse impact on our fundraising efforts. In this context, AMAR continued to actively manage its operating costs in the UK and in Iraq.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2020

a. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. During the year the charity had a surplus on unrestricted funds of £110,293 resulting in a reduction of the overdrawn general fund at the year-end of £23,170.

Restricted funds brought forward from year ended 2019 together with new restricted funding has been utilised during the year ended December 2020 for their relevant purposes - at the 31 December 2020, restricted funds carried forward totalled £555,465 (2019 - £533,543).

The trustees believe it is appropriate to prepare the financial statements on this basis since:

- steps have been taken to further address the unrestricted funds deficit;
- there is underlying donor support which ensures AMAR's financial viability and cashflow;
- AMAR is continuing with its fiscal recovery plan.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are required to meet the working capital requirements of the charity. The trustees aim to hold general reserves equivalent to 2-3 months' administrative costs. The trustees acknowledge the negative reserves - with the support of a major donor and the implementation of a fiscal recovery policy it is intended that the negative reserves will be cleared over a maximum of the next 5 years.

Structure, governance and management

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;
- impact of Covid-19 on income, operations, etc.

During the reporting period, further progress was made in corrective action and strengthening of controls, following the dismissal of several field staff in the previous year. Appropriate reporting continued to be made to the relevant UK authorities. During the audit period, and in parallel with the 2020 audit, the Board has upgraded the charity's financial controls, both in UK and Iraq, and is satisfied they are sufficient and indeed modelled on best practice.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2020

Structure, governance and management (continued)

During preparation for the 2020 audit, the Board considered a governance review, a structural review, and a review of the governing document. On consideration, the consensus was that a) the trustees had a sufficient understanding of areas in need of review; b) the existing structure (as both charity, and company limited by guarantee) remained fit for purpose - although if starting afresh, a Charitable Incorporated Organisation would have been an alternative; c) the governing document was broadly fit for purpose – minor work to refresh it is ongoing. The Board notes that management refer day-to-day decisions, which require Board-level clearance, to a quorum of two trustees, with all decisions logged and briefed at the next Board meeting. Bookkeeping support has been strengthened during the period to a level deemed sufficient by the trustees.

Plans for future periods

As we manage through COVID, AMAR will advance a major fundraising drive both to compensate for interrupted fundraising and to restore, improve and advance AMAR's various charitable initiatives.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 December 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne

Date: 24 December 2021

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation

Opinion

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

The AMAR International Charitable Foundation
(A company limited by guarantee)

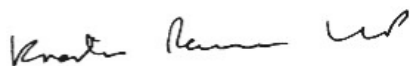
Independent auditors' report to the Members of The AMAR International Charitable Foundation
(continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

London

24 December 2021

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	4,906,146	105,722	5,011,868	2,007,992
Charitable activities	4	-	58,444	58,444	96,033
Total income		4,906,146	164,166	5,070,312	2,104,025
Expenditure on:					
Raising funds	5	-	1,105	1,105	15,569
Charitable activities	6	4,936,993	-	4,936,993	2,496,277
Total expenditure		4,936,993	1,105	4,938,098	2,511,846
Net (expenditure)/income		(30,847)	163,061	132,214	(407,821)
Transfers between funds	15	52,768	(52,768)	-	-
Net movement in funds		21,921	110,293	132,214	(407,821)
Reconciliation of funds:					
Total funds brought forward		533,544	(133,463)	400,081	807,902
Net movement in funds		21,921	110,293	132,214	(407,821)
Total funds carried forward		555,465	(23,170)	532,295	400,081

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 30 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)
Registered number: 03066579

Balance sheet
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	11,181	23,105
		11,181	23,105
Current assets			
Debtors	12	3,216,559	435,749
Cash at bank and in hand		393,342	320,455
		3,609,901	756,204
Creditors: amounts falling due within one year	13	(3,014,470)	(304,911)
Net current assets		595,431	451,293
Total assets less current liabilities		606,612	474,398
Provisions for liabilities		(74,317)	(74,317)
Net assets excluding pension asset		532,295	400,081
Total net assets		532,295	400,081
Charity funds			
Restricted funds	15	555,465	533,544
Unrestricted funds	15	(23,170)	(133,463)
Total funds		532,295	400,081

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Baroness Nicholson of Winterbourne

Date: 24 December 2021

The notes on pages 15 to 30 form part of these financial statements.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	72,887	(200,931)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(5,216)
Net cash provided by/(used in) investing activities	-	(5,216)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	72,887	(206,147)
Cash and cash equivalents at the beginning of the year	320,455	526,602
Cash and cash equivalents at the end of the year	393,342	320,455

The notes on pages 15 to 30 form part of these financial statements

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

1. General information

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the year ended 31 December 2020

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment - 25% reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Appeals and donations	190,789	76,572	267,361
Grants and donations for Iraq programmes	4,715,357	-	4,715,357
Government grants	-	29,150	29,150
	<u>4,906,146</u>	<u>105,722</u>	<u>5,011,868</u>
	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Appeals and donations	-	117,384	117,384
Grants and donations for Iraq programmes	1,890,608	-	1,890,608
	<u>1,890,608</u>	<u>117,384</u>	<u>2,007,992</u>

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Rents and charges receivable	47,301	47,301
Consultancy income	-	-
Other income	11,143	11,143
	58,444	58,444

	Unrestricted funds 2019 £	Total funds 2019 £
Rents and charges receivable	39,750	39,750
Consultancy income	6,380	6,380
Other income	49,903	49,903
	96,033	96,033

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising costs	1,105	1,105

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Fundraising costs	15,569	15,569

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Total funds 2020 £
Direct costs	4,936,993	4,936,993

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Direct costs	1,907,169	589,108	2,496,277

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £
Direct costs	4,936,993	4,936,993

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2019 £	Total funds 2019 £
Direct costs	2,496,277	2,496,277

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £
Staff costs	306,585	306,585
Depreciation	11,925	11,925
Operating leases, rent of premises	87,902	87,902
Financial assistance and advice	39,720	39,720
Iraq office costs	315,549	315,549
Auditors' remuneration	29,869	29,869
Health care	2,791,551	2,791,551
Education and reconciliation	375,733	375,733
Emergency aid	296,891	296,891
Other aid	403,111	403,111
Fraud in Iraq	137,466	137,466
(Profit)/loss on foreign currency	32,744	32,744
Legal and professional	13,403	13,403
Administration, travel and subsistence	77,000	77,000
Staff training and development	2,500	2,500
Volunteer allowances	910	910
Redundancy payments	14,134	14,134
	4,936,993	4,936,993

The AMAR International Charitable Foundation
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2020

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2019 £	Total funds 2019 £
Staff costs	391,613	391,613
Depreciation	17,087	17,087
Operating leases, rent of premises	104,810	104,810
Financial assistance and advice	38,397	38,397
Iraq office costs	365,370	365,370
Auditors' remuneration	25,896	25,896
Health care	10,255	10,255
Education and reconciliation	583,745	583,745
Emergency aid	302,369	302,369
Other aid	190,032	190,032
Bad debt provision	109,294	109,294
Fraud in Iraq	46,065	46,065
(Profit)/loss on foreign currency	27,570	27,570
Legal and professional	100,658	100,658
Administration, travel and subsistence	175,556	175,556
Recruitment	4,200	4,200
Volunteer allowances	3,360	3,360
	<u>2,496,277</u>	<u>2,496,277</u>

8. Auditors' remuneration

	2020 £	2019 £
Audit of overseas operation	11,869	17,896
Fees payable to the Charity's auditor in respect of:		
Audit of the charity's annual accounts	18,000	6,200
Auditors remuneration - non audit work	-	1,800
	<u>18,000</u>	<u>8,000</u>

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9. Staff costs

	2020	2019
	£	£
Wages and salaries	275,983	347,373
Social security costs	23,235	35,468
Contribution to defined contribution pension schemes	7,367	8,772
	306,585	391,613

The charity made a redundancy payment in the year of £11,500 (2019: £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2020	2019
	No.	No.
Overseas charitable activities	30	30
UK administration	5	7
	35	37

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	-	1

The total employment benefits including employer pension contributions of the key management personnel were £158,128 (2019: £178,672).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

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11. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost or valuation	
At 1 January 2020	113,693
At 31 December 2020	113,693
Depreciation	
At 1 January 2020	90,588
Charge for the year	11,924
At 31 December 2020	102,512
Net book value	
At 31 December 2020	11,181
At 31 December 2019	23,105

12. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	115,040	29,325
Other debtors	41,197	44,901
Prepayments and accrued income	3,060,322	361,523
	3,216,559	435,749

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13. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	302,004	126,417
Other creditors	42,283	42,489
Accruals and deferred income	2,670,183	136,005
	<u>3,014,470</u>	<u>304,911</u>

14. Provisions

	Provisions
	£
At 1 January 2020	74,317
	<u>74,317</u>

The trustees have made provision for their best estimate of the level of the fraud arising from misappropriation of funds by former senior management in Iraq which took place in previous years. This is based on supplier, subcontractor and employee claims made to date, and an estimate in relation to those that are still possible,

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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General fund	(133,463)	164,166	(1,105)	(52,768)	(23,170)
	<u>(133,463)</u>	<u>164,166</u>	<u>(1,105)</u>	<u>(52,768)</u>	<u>(23,170)</u>
Restricted funds					
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR Fund	111,111	183,769	-	-	294,880
Escaping Darkness fund	25,176	40,000	(25,176)	-	40,000
GIZ	214,244	-	(214,244)	-	-
Harbourne - Garden	2,725	-	(2,725)	-	-
IDP camps	-	242,801	(242,801)	-	-
Iranian refugees	6,400	-	-	-	6,400
LDS Mobile Lab unit	-	74,403	(64,721)	-	9,682
Lebanon	-	-	(3,541)	3,541	-
Lebanon crisis fund	-	20,798	(20,798)	-	-
Majnoon project	-	3,290,947	(3,290,947)	-	-
NI Group	30,531	-	(4,655)	-	25,876
Pepsi Co PPE Supply	-	38,580	(38,580)	-	-
Romania	-	-	(10,922)	10,922	-
ROO - education	-	499,594	(499,594)	-	-
ROO - Health	-	138,332	(138,332)	-	-
ROO - Other	-	22,580	(22,580)	-	-
Somaliland	-	35,270	-	-	35,270
WHO NT2L	-	72,819	(72,819)	-	-
Windsor Conference	-	26,174	(26,174)	-	-
Yazidi project	-	6,492	(28,499)	22,007	-
Zain Fund	-	213,587	(229,885)	16,298	-
Zeldin fund	20,000	-	-	-	20,000
	<u>533,544</u>	<u>4,906,146</u>	<u>(4,936,993)</u>	<u>52,768</u>	<u>555,465</u>
Total funds	<u>400,081</u>	<u>5,070,312</u>	<u>(4,938,098)</u>	<u>-</u>	<u>532,295</u>

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Notes to the financial statements
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15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General fund	(936,930)	213,417	(604,677)	1,194,727	(133,463)
	<u>(936,930)</u>	<u>213,417</u>	<u>(604,677)</u>	<u>1,194,727</u>	<u>(133,463)</u>
Restricted funds					
AMAR Cancer fund	-	50,000	-	-	50,000
APPG	29,630	-	-	-	29,630
Coca Cola	-	5,730	(8,544)	2,814	-
EMIR Fund	1,289,442	111,111	-	(1,289,442)	111,111
Escaping Darkness fund	-	30,000	(4,824)	-	25,176
GIZ	315,777	-	(101,533)	-	214,244
Harbourne - Garden	9,325	-	(6,600)	-	2,725
IDP camps	-	233,031	(302,369)	69,338	-
Iranian refugees	6,400	-	-	-	6,400
Lebanon	-	-	(5,333)	5,333	-
NI Group	30,531	-	-	-	30,531
Romania	-	7,407	(11,081)	3,674	-
ROO - education	-	593,159	(593,159)	-	-
ROO - Health	-	173,004	(173,004)	-	-
ROO - Other	-	30,075	(30,075)	-	-
Water in School - Mitsubishi	-	-	(13,556)	13,556	-
Yazidi project	-	174,321	(174,321)	-	-
Yemen fund	63,727	-	(20,000)	-	43,727
Zain fund	-	462,770	(462,770)	-	-
Zeldin fund	-	20,000	-	-	20,000
	<u>1,744,832</u>	<u>1,890,608</u>	<u>(1,907,169)</u>	<u>(1,194,727)</u>	<u>533,544</u>
Total funds	<u>807,902</u>	<u>2,104,025</u>	<u>(2,511,846)</u>	<u>-</u>	<u>400,081</u>

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15. Statement of funds (continued)

Transfers

The transfers represent excess spend on restricted projects being funded from the general reserve.

Description of restricted funds

Africa fund (formerly Yemen fund) - to improve the health of the population of Africa, originally the focus was to be on Yemen.

AMAR Cancer fund - to provide cancer screening services in Basra.

APPG fund - to enable research into prevention of sexual violence in conflict.

Coca Cola fund - to promote water saving and improved water quality in Iraq.

EMIR Hospital fund (formerly State of Kuwait Fund) - was set up to build, furnish, equip and operate a small charitable surgical hospital plus supporting services.

Escaping Darkness fund - to provide psychological support to displaced people in Northern Iraq.

GIZ fund - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

Harbourne Garden fund - so that children would be able to have the experience of horticulture activities.

IDP Camps fund - to provide health services and education to IDP's in various camps in KRG primarily Khanke and Essyan.

Iranian Refugees fund - to collect donations to assist Iranian refugees or re-establish charitable activities in Iran.

LDS Mobile Lab unit - The project was setup to give a mobile laboratory, equipped with all tests, laboratory materials and 10,000 samples to test for COVID-19 in the refugee camps in Dohuk.

Lebanon fund - towards cost of providing humanitarian services like health care and education for Lebanese people.

Lebanon crisis fund - hardship fund to support staff whose homes had been destroyed or badly damaged in the docks explosion.

Majnoon project - project set up to build up roads, schools and water units in different regions of Majnoon.

Pepsi Co PPE Supply - project to ensure the Al-Kindi Hospital in Baghdad is equipped with medical equipment to prevent COVID-19.

NI Group fund - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

Romania fund - this fund was set up to support the ACHLG programme in Romania.

ROO Education fund - to provide education and skills training centres in Iraq and provide relevant support etc.

ROO Health fund - to provide health services to communities local to ROO operations.

ROO Other - to support small scale projects within communities local to ROO operations.

Somaliland - provision of a mobile health clinic and consumables in Somaliland.

Water in School (Mitsubishi) fund - was set up to improve water quality and availability in schools.

Windsor Conference - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

Yazidi Music fund - to support the recording and promotion of teaching of music, poetry etc. of the Yazidi population.

Zain fund - to provide Iraqi-based support for AMAR's humanitarian work in Baghdad and across Iraq.

Zeldin fund - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

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Notes to the financial statements
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16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	(133,463)	164,166	(1,105)	(52,768)	(23,170)
Restricted funds	533,544	4,906,146	(4,936,993)	52,768	555,465
	<u>400,081</u>	<u>5,070,312</u>	<u>(4,938,098)</u>	<u>-</u>	<u>532,295</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General funds	(936,930)	213,417	(604,677)	1,194,727	(133,463)
Restricted funds	1,744,832	1,890,608	(1,907,169)	(1,194,727)	533,544
	<u>807,902</u>	<u>2,104,025</u>	<u>(2,511,846)</u>	<u>-</u>	<u>400,081</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	11,181	11,181
Current assets	555,465	3,054,436	3,609,901
Creditors due within one year	-	(3,014,470)	(3,014,470)
Provisions for liabilities and charges	-	(74,317)	(74,317)
Total	<u>555,465</u>	<u>(23,170)</u>	<u>532,295</u>

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	23,105	23,105
Current assets	533,544	222,660	756,204
Creditors due within one year	-	(304,911)	(304,911)
Provisions for liabilities and charges	-	(74,317)	(74,317)
Total	533,544	(133,463)	400,081

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the period (as per Statement of Financial Activities)	132,214	(407,821)
Adjustments for:		
Depreciation charges	11,924	17,086
Decrease/(increase) in debtors	(2,780,810)	2,450
Increase in creditors	2,709,559	161,185
Increase/(Decrease) in provisions	-	26,169
Net cash provided by/(used in) operating activities	72,887	(200,931)

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	393,342	320,455
Total cash and cash equivalents	393,342	320,455

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20. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	320,455	72,887	393,342
Debt due within 1 year	-	5,275	5,275
	<u>320,455</u>	<u>78,162</u>	<u>398,617</u>

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,367 (2019 - £8,772).

22. Related party transactions

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totalled £47,302 (2019: £82,593), with £23,002 due at the year end (2019: £28,277). All these transactions have been made on an arm's length basis. IBBC provide working capital in Iraq of \$60,000.

23. Controlling party

The charity is controlled by its trustees.