

POWER AND GLORY DAY MINISTRY

England & Wales · Charity number 1047377

Details

Status Registered

Legal form Trust

Registered 1995-06-20

Register [View on the Charity Commission register](#)

Contact

Address 9 Raven Road
South Woodford
London
E18 1HB

Phone 02085042083

Email powerlandchapel@outlook.com

Website www.plci.org.uk

Activities

Objects: THE ADVANCEMENT OF RELIGION

Activities: Furthering the Christian religion.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Denmark
- Ghana
- Israel
- Italy
- Uganda
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-02	£234,225	£257,261	-	-
2024-03-02	£242,561	£277,218	-	-
2023-03-02	£284,295	£241,197	-	-
2022-03-02	£246,943	£264,331	-	-
2021-03-02	£218,257	£214,112	-	-

Trustees

Name	Role	Appointed
ADELAIDE AKOTO BAMFO		
BISHOP KINGSLEY JOSHUA AKOTO-BAMFO		
CYNTHIA ANDOH-ARTHUR		
JAMES ARTHUR		
LINDA ACQUAYE		
REVEREND DAN STEPHENS		

POWER AND GLORY DAY MINISTRY

England & Wales - Charity number 1047377

Accounts

Charity no. 1047377

POWER AND GLORY DAY MINISTRY

REPORT AND FINANCIAL STATEMENTS

Year ended 2nd March 2025

The trustees present their annual report and financial statements of the charity for the year ended 2nd March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit.

The core objects of the charity continue to be the furtherance of the Christian religion.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion

To benefit the public, the trustees have separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have accepted Jesus as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching	Provision of pastoral work
Praise. Worship and Prayer meetings	Visiting and praying for the sick and infirmed.

All meetings are open to the public with no admission fees.

Some of our achievements during the year include the following:

WEALTH WISDOM WORKSHOP

The Wealth Wisdom Workshop, held as part of our 30th anniversary celebration, was a resounding success. The event brought together various participants including professional entrepreneurs and individuals eager to enhance their financial knowledge and strategies for wealth creation. The workshop was facilitated by renowned speakers who shared practical insights on financial literacy, investment opportunities, savings strategies and long term wealth management. Interactive sessions and Q & A segments kept participants engaged and encouraged active learning. Feedback from attendees was overwhelmingly positive. Many highlighted the clarity of the presentations, the relevance of the topics covered and the practical tools provided for immediate application in their personal and professional lives.

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POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2025

Objectives and activities for the public benefit (Contd).

Several participants also expressed interest in future workshops and requested ongoing mentorship opportunities.

AFROFITNESS/NUTRITIONIST WORKSHOP

The Afro fitness and Nutrition Workshop, also held as part of the 30th anniversary celebration was an impactful event. Participants engaged in an energetic Afro-inspired fitness session that promoted fun, movement and overall wellness. The nutrition segment provided practical guidance on healthy eating habits, meal planning and lifestyle tips for sustainable health. Attendees responded positively, noting the balance of physical activity and nutritional knowledge as both enjoyable and impactful.

SPONSORED WALK

A Sponsored Walk was held where participants journeyed from our old church premises in Shoreditch East End to our current premises in South Woodford. The event was well attended and celebrated both our progress and our commitment to community. Thanks to the generosity of sponsors and participants, the walk successfully raised funds in support of two selected charities: Stroke Association and Sickle Cell Society. These contributions will directly benefit their ongoing projects and extend much needed support to those they serve.

NEIGHBOURHOOD CAROLS

In December, the evangelical team went from house to house in the neighbourhood, singing carols and spreading festive cheer. The evening was filled with music, joy and togetherness as residents joined in and welcomed the singers with warmth. This was well received creating a strong sense of unity and celebration.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 3.5% to £234,225 (2024: £242,561). This includes amounts received under the Gift Aid system.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2025

Plans for the Future

The charity has a series of impactful events planned including the well-patronised men's conference - "The Wounded Lion" which will build on the momentum of the previous edition by building on resilience, healing and leadership amongst men.

In addition, several financial seminars will be conducted to equip participants with vital knowledge on personal finance, investment and entrepreneurship, while women's conferences will provide a platform for empowerment, leadership development and networking opportunities.

Furthermore, expanded marriage seminars will be held to strengthen family bonds through discussions on communication, conflict resolution and shared vision. Collectively, these initiatives are designed to educate, inspire and empower individuals and communities, fostering long term growth, stability and stronger social connections.

Building up on previous conferences, a series of workshops and seminars will be arranged (the eaglet flying out of the nest) to engage young people in open discussion about health, mental health and personal development. These sessions will aim to equip youth with practical knowledge, coping skills and the confidence to face real-world challenges.

The workshops will focus on topics such as stress management, healthy lifestyles, emotional intelligence and building resilience. Interactive activities, group discussions and peer-sharing sessions will aim to encourage active participation and help create a safe space where young people can express themselves freely. Mental health professionals and motivational speakers will be invited to share valuable insights into maintaining balance and seeking help when needed.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

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POWER AND GLORY DAY MINISTRY Report of the trustees for the year ended 2nd March 2025

Risk management (Contd)

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately

and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The average monthly expenditure during 2024/2025 was £21,500. Total unrestricted funds after deducting the amount included in Fixed Assets were £NIL. This shows that the reserves target had not been met at the year end and the trustees are reviewing this.

Structure, governance and management

The trust is a registered charity, number 1047377 and is constituted under a Deed of Trust dated 29th May 1995 .

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There is regular communication between the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Akoto Bamfo.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future.

Any training requests are quantified and arranged as necessary.

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POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2025

Key management personnel remuneration.

The trustees consider that the board of trustees comprises the key management personnel of the charity. They have delegated Bishop Akoto Bamfo to be in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time to act as trustees freely and no trustee remuneration as such was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Bishop Akoto Bamfo receives an amount for being responsible for the day to day operation of the charity. This amount is reviewed annually.

Reference and administrative information

Trustees

Adelaide Akoto-Bamfo
Linda Acquaye
Cynthia Andoh-Arthur
Victor Ghartey (Resigned)
Daniel Stephens
James Arthur
Bishop Kingsley Akoto-Bamfo (Ex-officio trustee)

Principal office

9 Raven Road
South Woodford
London
E18 1HB

Independent Examiner

George Kitcher FCA
Brunel House, Fitzalan Road
Cardiff
CF24 0EB

Bankers

Lloyds Bank Plc
East Dulwich

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POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable

- Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 24th December 2025 and signed on their behalf by:

Daniel Stephens - Trustee

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Independent Examiner's Report to the Trustees of:

POWER AND GLORY DAY MINISTRY

I report on the accounts for the trust for the year ended 2nd March 2025 which are set out on pages 9 to 15 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity

Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to the accounts provide a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GEORGE KITCHER

George Kitcher FCA
Brunel House
Cardiff
CF24 0EB

Date 31.12.2025

POWER AND GLORY DAY MINISTRY**Statement of Financial Activities
Year ending 2nd March 2025**

	Note	Total Funds 2025 £	Total Funds 2024 £
Income	1		
Donations	3	234,225	242,561
Investment Income			
Other income	3		
TOTAL INCOME		234,225	242,561
Expenditure	1		
Expenditure on charitable activities	4	257,261	277,218

TOTAL EXPENDITURE	257,261	277,218
Net incoming/(expenditure)	-23,036	-34,657
Reconciliation of funds		
Total funds brought forward	-3,154	31,503
Total funds carried forward	-26,190	-3,154

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POWER AND GLORY DAY MINISTRY

Balance Sheet as at 2nd March 2025

	Note	Total Funds £	Prior Year £
Fixed assets			
Tangible assets	1,5	4,873	5,081
Current assets:			
Debtors	6	11,751	8,822
Cash at bank and in hand		1,597	3,802
Total current assets		13,348	12,624
Liabilities:			
Creditors falling due within one year	7	-23,404	-20,702
Net Current assets		-10,056	-8,078
		-5,183	-2,997
Creditors falling due after one year.	8	-21,007	-157
Net Assets/(Liabilities)		-26,190	-3,154

The funds of the charity:

Unrestricted income funds	1	-26,190	-3,154
Total charity funds		-26,190	-3,154

The notes at pages 11 - 15 form part of these accounts

Approved by the trustees on 24th Decembner 2025 and signed on their behalf by:

Daniel Stephens - Trustee

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POWER AND GLORY DAY MINISTRY
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these account

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for ar purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitte to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

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POWER AND GLORY DAY MINISTRY
Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged from the year of acquisition on the following bases:

Equipment	25% of the reducing balance
Motor Vehicles	25% of the reducing balance
Leasehold Improvements	Spread over the term of the lease on a straight line basis

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2024 = £nil)

Bishop Akoto Bamfo received an amount of £42,697 (2024 = £43,657) for operating the charity on a day to day basis.

At the year end the balance of the interest free loan granted by Bishop Akoto Bamfo was £21,007 (2024 = £157). There are no firm repayment dates on the loan.

3. Donations

	2025	2024
	£	£
Donations	203,218	204,190

HMRC - Gift Aid	31,007	38,371
	234,225	242,561

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POWER AND GLORY DAY MINISTRY
Notes to the accounts

4. Expenditure on charitable activities

	2025	2024
	£	£
Pastoral Expenses	42,697	43,657
Volunteer Expenses	22,390	15,050
Rent	82,670	101,250
Council tax	7,808	7,129
Insurance	1,803	3,775
Light and Heat	14,332	8,742
Motor and Travel	7,519	4,430
Donations	9,270	10,650
Refreshments	3,587	4,791
Repairs	5,612	13,777
Communications	10,643	9,734
Depreciation	1,627	1,701
Professional Fees	5,195	5,725
Bank Charges	757	800
Credit Card Charges	618	644
Cleaning and Hygiene	2,611	2,261
Communion Expenses	280	326
Equipment lease		3,696
TV Ministry/Streaming	28,350	29,535
Admin Expenses	4,892	849
Activities	400	1,900
Licence		
Music Ministry	4,000	6,596
Subscription	200	200
Children's Ministry		
Loss on disposal of Vehicle		
TOTAL EXPENDITURE	257,261	277,218

POWER AND GLORY DAY MINISTRY
Notes to the accounts

5. Tangible fixed assets

	L/hold Imps £	Equipment £	TOTAL £
Cost			
At 3rd March 2024	66,379	65,330	131,709
Additions		1,419	1,419
Disposals			
At 2nd March 2025	66,379	66,749	133,128
Depreciation			
At 3rd March 2024	66,379	60,249	126,628
Charge for the year		1,627	1,627
Eliminated on disposals			
At 2nd March 2025	66,379	61,876	128,255
Net book value			
At 2nd March 2025		4,873	4,873
At 2nd March 2024		5,081	5,081

6. Current Assets

	2025 £	2024 £
HMRC - Gift Aid	6,365	2,705
Prepayment		1,275
Amount due from subsidiary	5,386	4,842
Bank Balances	1,597	3,802
	13,348	12,624

All debtors and bank balances related to unrestricted funds in both 2024 and 2025

POWER AND GLORY DAY MINISTRY
Notes to the accounts

7. Analysis of current liabilities

	2025	2024
	£	£
Creditors under 1 year	23,404	20,702

All creditors in 2024 and 2025 relate to unrestricted funds.

8. Creditors due after one year

	2025	2024
	£	£
Interest free loan	21,007	157

The interest free loan is from Bishop Akoto Bamfo with no fixed repayment date.

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POWER AND GLORY DAY MINISTRY

England & Wales - Charity number 1047377

Accounts

Charity no. 1047377

POWER AND GLORY DAY MINISTRY

REPORT AND FINANCIAL STATEMENTS

Year ended 2nd March 2024

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

The trustees present their annual report and financial statements of the charity for the year ended 2nd March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit.

The core objects of the charity continue to be the furtherance of the Christian religion.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

To benefit the public, the trustees have separate strategies aimed at those who do not have relationship with Jesus Christ and those who have accepted Jesus as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise. Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed.

All meetings are open to the public with no admission fees.

At Bishop's book launch, he gifted attendees with two of his books, creating a positive experience and spreading joy.

We continue to come together once a month and offer prayers for church members and the community. The circulated texts with inspiring prayers sent out at the end of every month continue to comfort and encourage several individuals and have been greatly appreciated.

We organised a children's drama and poetry performance to encourage the young kids creativity and imagination and improve their confidence and social skills.

We held youth forums discussing youth and young adult issues, especially mental issues plaguing modern-day youth.

We organised a series of Men's conferences - The Wounded Lion, featuring guest speakers to discuss issues affecting men and enhance spiritual enrichment. It also provided networking and a safe place for men to discuss important topics. This series has given the

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

men in the community to help others, which adds to a stronger feeling of fulfilment and purpose.

A monthly after-service "Talking Point" discussion was introduced to enable people to discuss important topics ranging from relationships to work-life balance, raising kids and health issues while drinking tea and coffee. This has helped boost the community morale as it improves communication by providing a central and safe space for people to share their thoughts and experiences and ask questions to either learn or seek clarifications.

The food bank continues to serve the community very well, providing groceries to neighbours and their pets. The food bank is well patronised and appreciated by the neighbouring community. During Christmas, volunteers shared presents and food hampers with the neighbouring community.

Despite many people signing up for the planned 2023 Israel trip, we had to cancel the trip for safety reasons.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 15% to £242,561 (2023: £284,395). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The average monthly expenditure during 2023/2024 was £23,100. Total unrestricted funds after deducting the amount included in Fixed Assets were £NIL. This shows that the reserves target had not been met at the year end and the trustees are reviewing this.

Plans for the future

We plan to hold conferences to offer educational opportunities and to build and further strengthen the sense of community.

These will include:

- * "Wounded Lion" Men's conference
- * Financial seminars
- * Women's conferences - discussing mental issues, childbearing, job-related issues
- * Marriage seminars - dealing with high divorce rates in our community

Structure, governance and management

The trust is a registered charity, number 1047377 and is constituted under a Deed of Trust dated 29th May 1995 .

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There is regular communication between the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Akoto Bamfo.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

Structure, governance and management (Contd)

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future.

Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider that the board of trustees comprises the key management personnel of the charity. They have delegated Bishop Akoto Bamfo to be in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time to act as trustees freely and no trustee remuneration as such was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Bishop Akoto Bamfo receives an amount for being responsible for the day to day operations of the charity. This amount is reviewed annually.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

Reference and administrative information

Trustees

Adelaide Akoto-Bamfo
Linda Acquaye
Cynthia Andoh-Arthur
Victor Ghartey
Daniel Stephens
James Arthur
Bishop Kingsley Akoto-Bamfo (Ex-officio trustee)

Principal office

9 Raven Road
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Independent Examiner

George Kitcher FCA
Brunel House, Fitzalan Road
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Bankers

Lloyds Bank Plc
East Dulwich

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 1st December 2024 and signed on their behalf by:

L ACQUAYE - Trustee

Independent Examiner's Report to the Trustees of:

POWER AND GLORY DAY MINISTRY

I report on the accounts for the trust for the year ended 2nd March 2024 which are set out on pages 9 to 15 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to the accounts provide a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GEORGE KITCHER

George Kitcher FCA
Brunel House
Cardiff
CF24 0EB

Date 10th December 2024

POWER AND GLORY DAY MINISTRY

**Statement of Financial Activities
Year ending 2nd March 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
Income	1		
Donations	3	242,561	284,295
Investment Income		0	0
Other income	3	0	0
TOTAL INCOME		242,561	284,295
Expenditure	1		
Expenditure on charitable activities	4	277,218	241,197
TOTAL EXPENDITURE		277,218	241,197
Net incoming/(expenditure)		-34,657	43,098
Reconciliation of funds			
Total funds brought forward		31,503	-11,595
Total funds carried forward		-3,154	31,503

POWER AND GLORY DAY MINISTRY

Balance Sheet as at 2nd March 2024

	Note	Total Funds £	Prior Year £
Fixed assets			
Tangible assets	1,5	5,081	5,416
Current assets:			
Debtors	6	8,822	22,456
Cash at bank and in hand		3,802	15,152
Total current assets		12,624	37,608
Liabilities:			
Creditors falling due within one year	7	-20,702	-3,544
Net Current assets		-8,078	34,064
		-2,997	39,480
Creditors falling due after one year.	8	-157	-7,977
Net Assets/(Liabilities)		-3,154	31,503
The funds of the charity:			
Unrestricted income funds	1	-3,154	31,503
Total charity funds		-3,154	31,503

The notes at pages 11 - 15 form part of these accounts

Approved by the trustees on 1st December 2024 and signed on their behalf by:

L ACQUAYE - Trustee

POWER AND GLORY DAY MINISTRY

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

POWER AND GLORY DAY MINISTRY

Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

Depreciation is charged from the year of acquisition on the following bases:

Equipment	25% of the reducing balance
Motor Vehicles	25% of the reducing balance
Leasehold Improvements	Spread over the term of the lease on a straight line basis

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2023 = £nil)

Bishop Akoto Bamfo received an amount of £43,657 (2023 = £43,097) for operating the charity on a day to day basis.

At the year end the balance of the interest free loan granted by Bishop Akoto Bamfo was £157 (2023 = £7,977). There are no firm repayment dates on the loan.

3. Donations

	2024	2023
	£	£
Donations	204,190	241,934
HMRC - Gift Aid	38,371	42,361
	242,561	284,295

POWER AND GLORY DAY MINISTRY**Notes to the accounts****4. Expenditure on charitable activities**

	2024	2023
	£	£
Pastoral Expenses	43,657	43,097
Volunteer Expenses	15,050	18,360
Rent	101,250	89,500
Council tax	7,129	765
Insurance	3,775	3,683
Light and Heat	8,742	8,933
Motor and Travel	4,430	352
Donations	10,650	5,290
Refreshments	4,791	2,270
Repairs	13,777	8,249
Communications	9,734	10,851
Depreciation	1,701	1,806
Professional Fees	5,725	4,490
Bank Charges	800	889
Credit Card Charges	644	629
Cleaning and Hygiene	2,261	1,690
Communion Expenses	326	334
Equipment lease	3,696	4,984
TV Ministry/Streaming	29,535	28,740
Sundry expenses	0	0
Admin Expenses	849	2,210
Activities	1,900	0
Licence	0	159
Music Ministry	6,596	3,250
Subscription	200	200
Children's Ministry	0	200
Loss on disposal of Vehicle	0	266
TOTAL EXPENDITURE	277,218	241,197

POWER AND GLORY DAY MINISTRY**Notes to the accounts****5. Tangible fixed assets**

	L/hold Imps £	Equipment £	TOTAL £
Cost			
At 3rd March 2023	66,379	63,964	130,343
Additions	0	1,366	1,366
Disposals	0	0	0
At 2nd March 2024	66,379	65,330	131,709
Depreciation			
At 3rd March 2023	66,379	58,548	124,927
Charge for the year	0	1,701	1,701
Eliminated on disposals	0	0	0
At 2nd March 2024	66,379	60,249	126,628
Net book value			
At 2nd March 2024	0	5,081	5,081
At 2nd March 2023	0	5,416	5,416

6. Current Assets

	2024 £	2023 £
HMRC - Gift Aid	2,705	16,647
Prepayment	1,275	1,475
Amount due from subsidiary	4,842	4,334
Bank Balances	3,802	15,152
	12,624	37,608

All debtors and bank balances related to unrestricted funds in both 2023 and 2024

POWER AND GLORY DAY MINISTRY

Notes to the accounts

7. Analysis of current liabilities

	2024	2023
	£	£
Creditors under 1 year	20,702	3,544

All creditors in 2023 and 2024 relate to unrestricted funds.

8. Creditors due after one year

	2024	2023
	£	£
Interest free loan	157	7,977

The interest free loan is from Bishop Akoto Bamfo with no fixed repayment date.

POWER AND GLORY DAY MINISTRY

England & Wales - Charity number 1047377

Accounts

Charity no. 1047377

POWER AND GLORY DAY MINISTRY

REPORT AND FINANCIAL STATEMENTS

Year ended 2nd March 2023

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

The trustees present their annual report and financial statements of the charity for the year ended 2nd March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit.

The core objects of the charity continue to be the furtherance of the Christian religion.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

To benefit the public, the trustees have separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have accepted Jesus as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise. Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed.

All meetings are open to the public with no admission fees.

As we emerged from the pandemic, we came together once a month and offered prayers for church members and the community. We also circulated texts with inspiring prayers each month that have been used and appreciated by several individuals.

A well-attended beach trip with exciting games was organised to encourage social interactions and togetherness and also alleviate loneliness.

Organised conferences featuring local experts and guest speakers from around the world, highlighting a range of mental health topics on understanding and demystifying mental health. These conferences inspired and educated our church members and the community.

Food bank services continue to serve the community very well, providing groceries to neighbours and their pets. The food bank is well patronised and appreciated by the neighbouring community.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 15% to £284,395 (2022: £246,943). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

Reserves policy (contd)

The average monthly expenditure during 2022/2023 was £19,950. Total unrestricted funds after deducting the amount included in Fixed Assets were £26,087. This shows that the reserves target had been met at the year end.

Plans for the future

Some of the conferences scheduled for the previous year have been re-scheduled for the coming year. These include:

- * The perfect man/woman seminar - deals with health challenges of the over forties
- * Youth conference - "The eaglet flying out of the nest" - the youth knowing how to deal with challenges when facing the world.
- * Men's conference - "Man Stand Up!"
- * Women's conference - "Building a Better Life"
- * Financial seminar - how to handle money and the dangers of debts.
- * Israel trip

Structure, governance and management

The trust is a registered charity, number 1047377 and is constituted under a Deed of Trust dated 29th May 1995 .

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

Structure, governance and management (Contd)

There is regular communication between the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Akoto Bamfo.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future.

Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider that the board of trustees comprises the key management personnel of the charity. They have delegated Bishop Akoto Bamfo to be in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time to act as trustees freely and no trustee remuneration as such was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Bishop Akoto Bamfo receives an amount for being responsible for the day to day operations of the charity. This amount is reviewed annually.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

Reference and administrative information

Trustees

Adelaide Akoto-Bamfo
Linda Acquaye
Cynthia Andoh-Arthur
Victor Ghartey
Daniel Stephens
James Arthur
Bishop Kingsley Akoto-Bamfo (Ex-officio trustee)

Principal office

9 Raven Road
South Woodford
London
E18 1HB

Independent Examiner

George Kitcher FCA
Brunel House, Fitzalan Road
Cardiff
CF24 0EB

Bankers

Lloyds Bank Plc
East Dulwich

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2023

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 5th November 2023 and signed on their behalf by:

L Acquaye - Treasurer

Independent Examiner's Report to the Trustees of:

POWER AND GLORY DAY MINISTRY

I report on the accounts for the trust for the year ended 2nd March 2023 which are set out on pages 9 to 15 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to the accounts provide a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher

George Kitcher FCA
Brunel House
Cardiff
CF24 0EB

Date 16th November 2023

POWER AND GLORY DAY MINISTRY

**Statement of Financial Activities
Year ending 2nd March 2023**

	Note	Total Funds 2023 £	Total Funds 2022 £
Income	1		
Donations	3	284,295	246,943
Investment Income		0	0
Other income	3	0	0
TOTAL INCOME		284,295	246,943
Expenditure	1		
Expenditure on charitable activities	4	241,197	264,331
TOTAL EXPENDITURE		241,197	264,331
Net incoming/(expenditure)		43,098	-17,388
Reconciliation of funds			
Total funds brought forward			
Prior year adjustment	9	-11,595	5,793
Total funds carried forward		31,503	-11,595

POWER AND GLORY DAY MINISTRY

Balance Sheet as at 2nd March 2023

	Note	Total Funds £	Prior Year £
Fixed assets			
Tangible assets	1,5	5,416	7,488
Current assets:			
Debtors	6	22,456	10,558
Cash at bank and in hand		15,152	3,342
Total current assets		37,608	13,900
Liabilities:			
Creditors falling due within one year	7	-3,544	-21,416
Net Current assets		34,064	-7,516
		39,480	-28
Creditors falling due after one year.	8	-7,977	-11,567
Net Assets/(Liabilities)		31,503	-11,595
The funds of the charity:			
Unrestricted income funds	1	31,503	-11,595
Total charity funds		31,503	-11,595

The notes at pages 11 - 15 form part of these accounts

Approved by the trustees on 5th November 2023 and signed on their behalf by:

L Acquaye - Treasurer

POWER AND GLORY DAY MINISTRY
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

POWER AND GLORY DAY MINISTRY
Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

Depreciation is charged from the year of acquisition on the following bases:

Equipment	25% of the reducing balance
Motor Vehicles	25% of the reducing balance
Leasehold Improvements	Spread over the term of the lease on a straight line basis

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2022 = £nil)

Bishop Akoto Bamfo received an amount of £43,097 (2022 = £44,831) for operating the charity on a day to day basis.

At the year end the balance of the interest free loan granted by Bishop Akoto Bamfo was £7,977 (2022 = £11,567). There are no firm repayment dates on the loan.

3. Donations

	2023	2022
	£	£
Donations	241,934	205,856
HMRC - Gift Aid	42,361	41,087
	284,295	246,943

POWER AND GLORY DAY MINISTRY
Notes to the accounts

4. Expenditure on charitable activities

	2023	2022
	£	£
Pastoral Expenses	43,097	44,831
Volunteer Expenses	18,360	15,065
Rent	89,500	90,500
Council tax	765	5,430
Insurance	3,683	3,579
Light and Heat	8,933	11,066
Motor and Travel	352	4,778
Donations	5,290	11,052
Refreshments	2,270	981
Repairs	8,249	8,640
Communications	10,851	10,377
Depreciation	1,806	2,539
Professional Fees	4,490	4,675
Bank Charges	889	777
Credit Card Charges	629	634
Cleaning and Hygiene	1,690	1,794
Communion Expenses	334	380
Equipment lease	4,984	4,984
TV Ministry/Streaming	28,740	35,570
Media Team	0	600
Admin Expenses	2,210	1,716
Activities	0	734
Licence	159	159
Music Ministry	3,250	3,270
Subscription	200	200
Children's Ministry	200	0
Loss on disposal of Vehicle	266	0
TOTAL EXPENDITURE	241,197	264,331

POWER AND GLORY DAY MINISTRY
Notes to the accounts

5. Tangible fixed assets

	L/hold Imps	Vehicle	Equipment	TOTAL
	£	£	£	£
Cost				
At 3rd March 2022	66,379	3,500	63,964	133,843
Additions	0	0	0	0
Disposals	0	3,500	0	-3,500
At 2nd March 2023	66,379	0	63,964	130,343
Depreciation				
At 3rd March 2022	66,379	3,234	56,742	126,355
Charge for the year	0	0	1,806	1,806
Eliminated on disposals	0	-3,234	0	-3,234
At 2nd March 2023	66,379	0	58,548	124,927
Net book value				
At 2nd March 2023	0	0	5,416	5,416
At 2nd March 2022	0	266	7,222	7,488

6. Current Assets

	2023	2022
	£	£
HMRC - Gift Aid	16,647	5,747
Prepayment	1,475	1,100
Amount due from subsidiary	4,334	3,711
Bank Balances	15,152	3,342
	37,608	13,900

All debtors and bank balances related to unrestricted funds in both 2022 and 2023

POWER AND GLORY DAY MINISTRY
Notes to the accounts

7. Analysis of current liabilities

	2023	2022
	£	£
Creditors under 1 year	3,544	21,416

All creditors in 2022 and 2023 relate to unrestricted funds.

8. Creditors due after one year

	2023	2022
	£	£
Interest free loan	7,977	11,567

The interest free loan is from Bishop Akoto Bamfo with no fixed repayment date.

POWER AND GLORY DAY MINISTRY

England & Wales - Charity number 1047377

Accounts

Charity no. 1047377

POWER AND GLORY DAY MINISTRY

REPORT AND FINANCIAL STATEMENTS

Year ended 2nd March 2021

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

The trustees present their annual report and financial statements of the charity for the year ended 2nd March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit.

The core objects of the charity continue to be the furtherance of the Christian religion.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

To benefit the public, the trustees have separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have accepted Jesus as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

- Regular biblical teaching
- Praise. Worship and Prayer meetings
- Provision of pastoral work
- Visiting and praying for the sick and infirmed

All meetings are open to the public with no admission fees.

Covid restricted many programs during the year.

We consistently conducted weekly bible classes through Zoom live streaming every Friday and Sunday to reach out to the community during the lockdown when we could not meet in person.

We reached out to our community by handing out sanitisers, hampers and donating care packages to households, especially the elderly and vulnerable. The youth distributed one-off

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

Objectives and activities for the public benefit. (Contd)

care hampers to the elderly and vulnerable who could not go out.

We have also started a food bank service and we intend to continue as our community has successfully patronised it.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 25% to £218,257 (2020: £292,703). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The average monthly expenditure during 2020/2021 was £17,800. Total unrestricted funds after deducting the amount included in Fixed Assets were £3,800. This shows that the reserves target had not been met at the year end and the trustees are taking measures to resolve this.

Plans for the future

Although the lockdown restrictions have been lifted, the charity remains cautious and still observes social distancing measures. Once concerns are alleviated, we intend to hold a youth conference and talent show to bring the youth together. With morale being very low, we also plan to have inter church bible quizzes and seminars including singles and marriage seminars. Other conferences in the pipeline include mental health conferences, polished women's conferences, unbeatable men's conferences that aim to deal with absentee fathers, mentorship, broken homes, dysfunctional homes, leadership and men's health.

Structure, governance and management

The trust is a registered charity, number 1047377 and is constituted under a Deed of Trust dated 29th May 1995 .

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

Structure, governance and management (Contd)

There is regular communication between the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Akoto Bamfo.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future.

Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider that the board of trustees comprises the key management personnel of the charity. They have delegated Bishop Akoto Bamfo to be in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time to act as trustees freely and no trustee remuneration as such was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Bishop Akoto Bamfo receives an amount for being responsible for the day to day operations of the charity. This amount is reviewed annually.

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

Reference and administrative information

Trustees

Adelaide Akoto-Bamfo
Linda Acquaye
Cynthia Andoh-Arthur
Victor Ghartey
Daniel Stephens
James Arthur
Bishop Kingsley Akoto-Bamfo (Ex-officio trustee)

Principal office

9 Raven Road
South Woodford
London
E18 1HB

Independent Examiner

George Kitcher FCA
Brunel House, Fitzalan Road
Cardiff
CF24 0EB

Bankers

Lloyds Bank Plc
East Dulwich

POWER AND GLORY DAY MINISTRY

Report of the trustees for the year ended 2nd March 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 26th September 2021 and signed on their behalf by:

Daniel Stephens - Trustee

Independent Examiner's Report to the Trustees of:

POWER AND GLORY DAY MINISTRY

I report on the accounts for the trust for the year ended 2nd March 2021 which are set out on pages 9 to 15 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to the accounts provide a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher

George Kitcher FCA
Brunel House
Cardiff
CF24 0EB

Date 15th October 2021

POWER AND GLORY DAY MINISTRY

**Statement of Financial Activities
Year ending 2nd March 2021**

	Note	Total Funds 2021 £	Total Funds 2020 £
Income	1		
Donations	3	218,257	292,703
Investment Income		0	0
Other income	3	0	0
TOTAL INCOME		218,257	292,703
Expenditure	1		
Expenditure on charitable activities	4	214,112	293,878
TOTAL EXPENDITURE		214,112	293,878
Net incoming/(expenditure)		4,145	-1,175
Reconciliation of funds			
Total funds brought forward			
Prior year adjustment	9	1,648	2,823
Total funds carried forward		5,793	1,648

POWER AND GLORY DAY MINISTRY

Balance Sheet as at 2nd March 2021

	Note	Total Funds £	Prior Year £
Fixed assets			
Tangible assets	1,5	1,969	2,621
Current assets:			
Debtors	6	17,723	11,065
Cash at bank and in hand		11,558	4,015
Total current assets		29,281	15,080
Liabilities:			
Creditors falling due within one year	7	-10,304	-900
Net Current assets		18,977	14,180
		20,946	16,801
Creditors falling due after one year.	8	-15,153	-15,153
Net assets		5,793	1,648
The funds of the charity:			
Unrestricted income funds	1	5,793	1,648
Total charity funds		5,793	1,648

The notes at pages 11 - 15 form part of these accounts

Approved by the trustees on 26th September 2021 and signed on their behalf by:

Daniel Stephens - Trustee

POWER AND GLORY DAY MINISTRY
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

POWER AND GLORY DAY MINISTRY
Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

Depreciation is charged from the year of acquisition on the following bases:

Equipment	25% of the reducing balance
Motor Vehicles	25% of the reducing balance
Leasehold Improvements	Spread over the term of the lease on a straight line basis

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2020 = £nil)

Bishop Akoto Bamfo received an amount of £44,165 (2020 = £45,580) for operating the charity on a day to day basis.

During 2019, Bishop Akoto Bamfo also granted an interest free loan to the charity of £15,153. There are no firm repayment dates on the loan.

3. Donations

	2021	2020
	£	£
Donations	179,517	253,463
HMRC - Gift Aid	38,740	39,240
	218,257	292,703

POWER AND GLORY DAY MINISTRY
Notes to the accounts

4. Expenditure on charitable activities

	2021	2020
	£	£
Pastoral Expenses	45,265	49,219
Volunteer Expenses	9,883	30,000
Rent	90,000	90,000
Council tax	4,591	4,422
Hall Hire	0	1,000
Property Insurance	1,651	1,559
Light and Heat	10,039	9,744
Motor and Travel	70	3,574
Donations	6,495	30,702
Refreshments	391	4,267
Repairs	2,548	11,244
Communications	11,705	12,170
Depreciation	652	874
Professional Fees	4,640	3,940
Bank Charges	680	854
Credit Card Charges	457	925
Cleaning and Hygiene	1,337	2,688
Leasehold Imps w/off	0	672
Equipment lease	4,995	6,060
TV Ministry/Streaming	15,835	9,685
Retreat Costs	0	480
Admin Expenses	414	1,682
Activities	526	2,637
Licence	158	150
Music Ministry	1,580	14,930
Subscription	200	400
TOTAL EXPENDITURE	214,112	293,878

POWER AND GLORY DAY MINISTRY
Notes to the accounts

5. Tangible fixed assets

	L/hold Imps	Vehicle	Equipment	TOTAL
	£	£	£	£
Cost				
At 3rd March 2020	66,379	3,500	55,906	125,785
Additions	0	0	0	0
Disposals	0	0	0	0
At 2nd March 2021	66,379	3,500	55,906	125,785
Depreciation				
At 3rd March 2020	66,379	3,027	53,758	123,164
Charge for the year	0	118	534	652
Eliminated on disposals	0	0	0	0
At 2nd March 2021	66,379	3,145	54,292	123,816
Net book value				
At 2nd March 2021	0	355	1,614	1,969
At 2nd March 2020	0	473	2,148	2,621

6. Current Assets

	2021	2020
	£	£
HMRC - Gift Aid	14,490	7,046
Prepayment	0	1,360
Amount due from subsidiary	3,233	2,659
Bank Balances	11,558	4,015
	29,281	15,080

All debtors and bank balances related to unrestricted funds in both 2020 and 2021

POWER AND GLORY DAY MINISTRY
Notes to the accounts

7. Analysis of current liabilities

	2021	2020
	£	£
Creditors under 1 year	10,304	900

All creditors in 2020 and 2021 relate to unrestricted funds.

8. Creditors due after one year

	2021	2020
	£	£
Interest free loan	15,153	15,153

The interest free loan is from Bishop Akoto Bamfo with no fixed repayment date.