B K CHARITABLE TRUST

England & Wales · Charity number 1047323

Details

Status	Registered
Legal form	Other
Registered	1995-06-16
Register	View on the Charity Commission register

Contact

Address	Reedham House 31 King Street West Manchester M3 2PJ
Phone	01618342574

Activities

Objects: FURTHERANCE OF ORTHODOX JEWISH EDUCATION,RELIEF OF POVERTY AND ANY OTHER CHARITABLE ACTIVITY.

Activities: Furtherance of orthodox Jewish education, relief of poverty and any other charitable activity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£206,004	£255,455	-	-
2023-12-31	£127,871	£263,604	-	-
2022-12-31	£246,551	£245,909	-	-
2021-12-31	£167,298	£163,443	-	-
2020-12-31	£115,727	£114,529	-	-

Trustees

Name	Role	Appointed
Bashy Nechama Rice		2022-11-23
Dr Jonathan Michael Hasleton		2021-05-24
Mark Davis		2022-11-23
Menachem Klyne		2024-11-15

B K CHARITABLE TRUST

England & Wales - Charity number 1047323

Accounts

REGISTERED CHARITY NUMBER: 1047323

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

B K Charitable Trust

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

B K Charitable Trust

Contents of the Financial Statements
for the Year Ended 31 December 2024

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activity. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases capital sums may be distributed as well.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £206,004. Total resources expended amounted to £255,455. After taking into account of the net gains on investments of £3,364, the fund's reserves have decreased by £46,087, decreasing the funds brought forward from the previous year of £51,887 to £5,800.

Investment performance

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees consider that the performance of investments during the year was satisfactory and the objectives of the charity have been met.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 May 1995 and registered with the Charity Commission under charity number 1047323.

Recruitment and appointment of new trustees

The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1047323

Principal address
Cornbrook, 2 Brindley Road
Old Trafford
Manchester
M16 9HQ

Trustees
Dr J M Hasleton
Mrs B N Rice
M Davis
M M D Klyne (appointed 15.11.24)

Independent Examiner
Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:

M M D Klyne - Trustee

Independent Examiner's Report to the Trustees of
B K Charitable Trust

Independent examiner's report to the trustees of B K Charitable Trust
I report to the charity trustees on my examination of the accounts of B K Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan FCA
The Institute of Chartered Accountants in England and Wales

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

30 October 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		189,604	-	189,604	107,071
Investment income	2	16,400	-	16,400	20,800
Total		206,004	-	206,004	127,871
EXPENDITURE ON					
Raising funds	3	8,058	-	8,058	3,282
Charitable activities					
General		169	-	169	158
Donations		247,228	-	247,228	260,164
Total		255,455	-	255,455	263,604
Net gains on investments		3,364	-	3,364	209,353
NET INCOME/(EXPENDITURE)		(46,087)	-	(46,087)	73,620
RECONCILIATION OF FUNDS					
Total funds brought forward		51,887	-	51,887	(21,733)
TOTAL FUNDS CARRIED FORWARD		5,800	-	5,800	51,887

The notes form part of these financial statements

B K Charitable Trust

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investment property	8	675,000	-	675,000	675,000
CURRENT ASSETS					
Debtors	9	4,721	-	4,721	1,424
Cash at bank		5,023	-	5,023	4,407
		9,744	-	9,744	5,831
CREDITORS					
Amounts falling due within one year	10	(678,944)	-	(678,944)	(628,944)
NET CURRENT ASSETS		(669,200)	-	(669,200)	(623,113)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,800	-	5,800	51,887
NET ASSETS		5,800	-	5,800	51,887
FUNDS	11				
Unrestricted funds				5,800	51,887
TOTAL FUNDS				5,800	51,887

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:

M M D Klyne - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/ (losses) on investment' in the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Valuation of investments

All investments are valued at their market value at 31 December 2024. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

continued...

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	16,400	20,800

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Property repairs	1,773	1,187
Rent and rates	1,639	-
Insurance	2,876	2,095
Agent fees	900	-
Legal and professional fees	870	-
	8,058	3,282

4. GRANTS PAYABLE

	2024	2023
	£	£
Donations	247,228	260,164

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Chai Network	29,499	20,061
Colel Chabad	-	1,500
Federation of Jewish Services	-	1,020
L'Chaim Foodbank	131,000	106,500
Broughton Jewish Casel Fox	10,910	37,531
Young Lubavitch	7,695	3,240
Manchester Jewish School for Special Education	5,000	10,000
B' Ohr Chabad Beis Menachem	1,000	-
Beis Menachem Shahare Chesed	10,588	24,152
Chabad Lubavitch of Trafford	10,000	31,300
Ezras Israel	-	1,000
Friends of Ohr Meir and Bracha	-	2,060
Hatzola Ambulance Service	-	1,000
KKL Charitable	-	15,000
The Friendship Circle	-	3,700
The Helpline	-	1,000
Bonei Olam Manchester	10,000	-
Chabad Foundation of Thailand	6,000	-
Chabad of Marin and Son San Rafael	1,433	-
Chabad of Fairfax	3,743	-
Lubavitch Day Camp	1,811	-
Mesivta Lubavitch of Monsey	8,009	-
OYY Lubavitch Boys School	10,000	-
Others - less than £1,000	540	1,100
	247,228	260,164

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,071	-	107,071
Investment income	20,800	-	20,800
Total	127,871	-	127,871
EXPENDITURE ON			
Raising funds	3,282	-	3,282
Charitable activities			
General	158	-	158
Donations	260,164	-	260,164
Total	263,604	-	263,604
Net gains on investments	209,353	-	209,353
NET INCOME	73,620	-	73,620
RECONCILIATION OF FUNDS			
Total funds brought forward	(21,733)	-	(21,733)
TOTAL FUNDS CARRIED FORWARD	51,887	-	51,887

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Disposals	(3,364)
Revaluations	3,364
At 31 December 2024	-
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

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continued...

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	675,000
NET BOOK VALUE	
At 31 December 2024	675,000
At 31 December 2023	675,000

The investment property has been valued at £675,000 by the Trustees of the charity. This value has been included in the financial statements at 31 December 2024.

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2023	199,778
Cost	475,222
	675,000

If investment property had not been revalued it would have been included at the following historical cost:

	2024	2023
	£	£
Cost	475,222	475,222

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	4,570	1,261
Taxation recoverable	151	163
	4,721	1,424

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	678,944	628,944

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	51,887	(46,087)	5,800
TOTAL FUNDS	51,887	(46,087)	5,800

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	206,004	(255,455)	3,364	(46,087)
TOTAL FUNDS	206,004	(255,455)	3,364	(46,087)

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(21,733)	73,620	51,887
TOTAL FUNDS	(21,733)	73,620	51,887

 continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,871	(263,604)	209,353	73,620
TOTAL FUNDS	127,871	(263,604)	209,353	73,620

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(21,733)	27,533	5,800
TOTAL FUNDS	(21,733)	27,533	5,800

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	333,875	(519,059)	212,717	27,533
TOTAL FUNDS	333,875	(519,059)	212,717	27,533

continued...

12. RELATED PARTY DISCLOSURES

During the year donations amounting to £183,000 were made by companies in which one of the Trustees is a director.

At the year end, loans amounting to £678,664 were due from these companies.

13. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

14. GOING CONCERN

The charity's financial statements for the year ended 31 December 2024 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accounts

REGISTERED CHARITY NUMBER: 1047323

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2023

for

B K Charitable Trust

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Contents of the Financial Statements
for the Year Ended 31 December 2023

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activity. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking
The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases capital sums may be distributed as well.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
During the year, the charity's incoming resources amounted to £127,871. Total resources expended amounted to £263,604. After taking into account of the increasing valuation of investments of £209,353, the fund reserve reserves have increased by £73,620, resulting in a surplus of £51,887.

Investment performance
In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees consider that the performance of investments during the year was satisfactory and the objectives of the charity have been met.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

FINANCIAL REVIEW
Reserves policy
It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 May 1995 and registered with the Charity Commission under charity number 1047323.

Recruitment and appointment of new trustees
The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1047323

Report of the Trustees
for the Year Ended 31 December 2023

Principal address
Cornbrook, 2 Brindley Road
Old Trafford
Manchester
M16 9HQ

Trustees
Dr J M Hasleton
Mrs B N Rice
M Davis
M M D Klyne (appointed 15.11.24)

Independent Examiner
Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Mrs B N Rice - Trustee

Independent Examiner's Report to the Trustees of
B K Charitable Trust

Independent examiner's report to the trustees of B K Charitable Trust
I report to the charity trustees on my examination of the accounts of B K Charitable Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan FCA

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

30 January 2025

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		107,071	-	107,071	228,951
Investment income	2	20,800	-	20,800	17,600
Total		127,871	-	127,871	246,551
EXPENDITURE ON					
Charitable activities					
General		3,440	-	3,440	2,558
Donations		260,164	-	260,164	243,351
Total		263,604	-	263,604	245,909
Net gains/(losses) on investments		209,353	-	209,353	(1,951)
NET INCOME/(EXPENDITURE)		73,620	-	73,620	(1,309)
RECONCILIATION OF FUNDS					
Total funds brought forward		(21,733)	-	(21,733)	(20,424)
TOTAL FUNDS CARRIED FORWARD		51,887	-	51,887	(21,733)

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments					
Investments	6	-	-	-	10,270
Investment property	7	675,000	-	675,000	475,222
		675,000	-	675,000	485,492
CURRENT ASSETS					
Debtors	8	1,424	-	1,424	1,317
Cash at bank		4,407	-	4,407	5,402
		5,831	-	5,831	6,719
CREDITORS					
Amounts falling due within one year	9	(628,944)	-	(628,944)	(513,944)
NET CURRENT ASSETS/(LIABILITIES)		(623,113)	-	(623,113)	(507,225)
TOTAL ASSETS LESS CURRENT LIABILITIES		51,887	-	51,887	(21,733)
NET ASSETS/(LIABILITIES)		51,887	-	51,887	(21,733)
FUNDS	10				
Unrestricted funds				51,887	(21,733)
TOTAL FUNDS				51,887	(21,733)

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

B N Rice - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/ (losses) on investment' in the SOFA.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Valuation of investments
All investments are valued at their market value at 31 December 2023. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

 continued...

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	20,800	17,600

3. GRANTS PAYABLE

	2023	2022
	£	£
Donations	260,164	243,351

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Chai Network	20,061	61,920
Colel Chabad	1,500	22,400
Federation of Jewish Services	1,020	-
Misaskim	-	1,800
L'Chaim Foodbank	106,500	72,313
Broughton Jewish Casel Fox	37,531	9,502
Young Lubavitch	3,240	1,895
Choimel Dalim	-	1,540
Manchester Jewish School for Special Education	10,000	-
B' Ohr Chabad Beis Menachem	-	3,100
Beis Menechem Chabad Lubavitch	-	10,180
Beis Menachem Shahare Chesed	24,152	18,512
Beis Sorah Schenierer Seminary	-	1,000
Bury & Whitefield Jewish Primary School	-	1,000
Chabad Lubavitch of Bloomsbury	-	1,800
Chabad Lubavitch of Trafford	31,300	10,000
Friends of Shamir Wellsprings Chabad	-	1,000
UK Gives Ltd	-	22,300
Ezras Israel	1,000	-
Friends of Ohr Meir and Bracha	2,060	-
Hatzola Ambulance Service	1,000	-
KKL Charitable	15,000	-
The Friendship Circle	3,700	-
The Helpline	1,000	-
Others - less than £1,000	1,100	3,089
	260,164	243,351

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	228,951	-	228,951
Investment income	17,600	-	17,600
Total	246,551	-	246,551
EXPENDITURE ON			
Charitable activities			
General	2,558	-	2,558
Donations	243,351	-	243,351
Total	245,909	-	245,909
Net gains/(losses) on investments	(1,951)	-	(1,951)
NET INCOME/(EXPENDITURE)	(1,309)	-	(1,309)
RECONCILIATION OF FUNDS			
Total funds brought forward	(20,424)	-	(20,424)
TOTAL FUNDS CARRIED FORWARD	(21,733)	-	(21,733)

6. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	475,222
Revaluation	199,778
At 31 December 2023	675,000
NET BOOK VALUE	
At 31 December 2023	675,000
At 31 December 2022	475,222

The investment property has been valued at £675,000 by the Trustees of the charity. This value has been included in the financial statements at 31 December 2023.

continued...

7. INVESTMENT PROPERTY - continued

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2023	199,778
Cost	475,222
	675,000

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	475,222	475,222

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,261	797
Taxation recoverable	163	520
	1,424	1,317

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	628,944	513,944

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(21,733)	73,620	51,887
TOTAL FUNDS	(21,733)	73,620	51,887

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	127,871	(263,604)	209,353	73,620
TOTAL FUNDS	127,871	(263,604)	209,353	73,620

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(20,424)	(1,309)	(21,733)
TOTAL FUNDS	(20,424)	(1,309)	(21,733)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,551	(245,909)	(1,951)	(1,309)
TOTAL FUNDS	246,551	(245,909)	(1,951)	(1,309)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(20,424)	72,311	51,887
TOTAL FUNDS	(20,424)	72,311	51,887

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	374,422	(509,513)	207,402	72,311
TOTAL FUNDS	374,422	(509,513)	207,402	72,311

 continued...

11. RELATED PARTY DISCLOSURES

During the year donations amounting to £98,000 were made by companies in which one of the Trustees (appointed since the year end) is a director.

At the year end, loans amounting to £628,664 were due from these companies.

12. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

13. GOING CONCERN

The charity's financial statements for the year ended 31 December 2023 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

B K CHARITABLE TRUST

England & Wales - Charity number 1047323

Accounts

REGISTERED CHARITY NUMBER: 1047323

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

B K Charitable Trust

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Contents of the Financial Statements
for the Year Ended 31 December 2022

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activity. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases capital sums may be distributed as well.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £246,551. Total resources expended amounted to £245,909. After taking into account of the decrease in valuation of investments of £1,951, the fund reserve reserves have decreased by £1,309 increasing its deficit from £20,424 to a deficit of £21,733.

Investment performance

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees consider that the performance of investments during the year was satisfactory and the objectives of the charity have been met.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

At 31 December 2022 the charity had a deficit in its reserves of £21,733. The charity has refurbished the property and has been renting the property at its full market rental value, in an effort to eliminate the deficit.

It will also continue to actively seek donations in order to try to eliminate this deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 May 1995 and registered with the Charity Commission under charity number 1047323.

Recruitment and appointment of new trustees

The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047323

Report of the Trustees
for the Year Ended 31 December 2022

Principal address
Cornbrook, 2 Brindley Road
Old Trafford
Manchester
M16 9HQ

Trustees
Z Klyne (resigned 23.11.22)
Mrs R Klyne (resigned 23.11.22)
Dr J M Hasleton
Mrs B N Rice (appointed 23.11.22)
M Davis (appointed 23.11.22)

Independent Examiner
Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 27 October 2023 and signed on its behalf by:

Mrs B N Rice - Trustee

Independent examiner's report to the trustees of B K Charitable Trust
I report to the charity trustees on my examination of the accounts of B K Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan FCA

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

30 October 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		228,951	-	228,951	159,298
Investment income	2	17,600	-	17,600	8,000
Total		246,551	-	246,551	167,298
EXPENDITURE ON					
Charitable activities					
General		2,558	-	2,558	12,903
Donations		243,351	-	243,351	150,540
Total		245,909	-	245,909	163,443
Net gains/(losses) on investments		(1,951)	-	(1,951)	(3,059)
NET INCOME/(EXPENDITURE)		(1,309)	-	(1,309)	796
RECONCILIATION OF FUNDS					
Total funds brought forward		(20,424)	-	(20,424)	(21,220)
TOTAL FUNDS CARRIED FORWARD		(21,733)	-	(21,733)	(20,424)

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments					
Investments	6	10,270	-	10,270	12,958
Investment property	7	475,222	-	475,222	475,222
		485,492	-	485,492	488,180
CURRENT ASSETS					
Debtors	8	1,317	-	1,317	1,373
Cash at bank		5,402	-	5,402	3,967
		6,719	-	6,719	5,340
CREDITORS					
Amounts falling due within one year	9	(513,944)	-	(513,944)	(513,944)
NET CURRENT ASSETS/(LIABILITIES)		(507,225)	-	(507,225)	(508,604)
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,733)	-	(21,733)	(20,424)
NET ASSETS/(LIABILITIES)		(21,733)	-	(21,733)	(20,424)
FUNDS	10				
Unrestricted funds				(21,733)	(20,424)
TOTAL FUNDS				(21,733)	(20,424)

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023 and were signed on its behalf by:

B N Rice - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/ (losses) on investment' in the SOFA.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Valuation of investments
All investments are valued at their market value at 31 December 2022. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

continued...

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	17,600	8,000

3. GRANTS PAYABLE

	2022	2021
	£	£
Donations	243,351	150,540

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Yeshivas Lubavitch Manchester	-	10,000
Chai Network	61,920	28,400
Colel Chabad	22,400	3,600
Beis Menachem Sha'arei	-	11,200
Misaskim	1,800	-
L'Chaim Foodbank	72,313	55,800
Bonei Olam	-	5,000
Broughton Jewish Casel Fox	9,502	19,562
Young Lubavitch	1,895	-
Choimel Dalim	1,540	2,500
Manchester Jewish School for Special Education	-	10,000
SMD Foundation	-	1,000
B' Ohr Chabad Beis Menachem	3,100	-
Beis Menechem Chabad Lubavitch	10,180	-
Beis Menachem Shahare Chesed	18,512	-
Beis Sorah Schenierer Seminary	1,000	-
Bury & Whitefield Jewish Primary School	1,000	-
Chabad Lubavitch of Bloomsbury	1,800	-
Chabad Lubavitch of Trafford	10,000	-
Friends of Shamir Wellsprings Chabad	1,000	-
UK Gives Ltd	22,300	-
Others - less than £1,000	3,089	3,478
	243,351	150,540

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

 continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	159,298	-	159,298
Investment income	8,000	-	8,000
Total	167,298	-	167,298
EXPENDITURE ON			
Charitable activities			
General	12,903	-	12,903
Donations	150,540	-	150,540
Total	163,443	-	163,443
Net gains/(losses) on investments	(3,059)	-	(3,059)
NET INCOME	796	-	796
RECONCILIATION OF FUNDS			
Total funds brought forward	(21,220)	-	(21,220)
TOTAL FUNDS CARRIED FORWARD	(20,424)	-	(20,424)

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	12,958
Disposals	(737)
Revaluations	(1,951)
At 31 December 2022	10,270
NET BOOK VALUE	
At 31 December 2022	10,270
At 31 December 2021	12,958

There were no investment assets outside the UK.

Investments comprise listed securities on the NASDAQ amounting to £10,270.

The historic cost of the investments at 31 December 2022 is £504,603

continued...

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	475,222
NET BOOK VALUE	
At 31 December 2022	475,222
At 31 December 2021	475,222

In the opinion of the trustees, the market value of the investment property is not materially different from the amounts stated in the financial statements.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	797	140
Taxation recoverable	520	1,233
	1,317	1,373

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	513,944	513,944

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(20,424)	(1,309)	(21,733)
TOTAL FUNDS	(20,424)	(1,309)	(21,733)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,551	(245,909)	(1,951)	(1,309)
TOTAL FUNDS	246,551	(245,909)	(1,951)	(1,309)

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(21,220)	796	(20,424)
TOTAL FUNDS	(21,220)	796	(20,424)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	167,298	(163,443)	(3,059)	796
TOTAL FUNDS	167,298	(163,443)	(3,059)	796

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(21,220)	(513)	(21,733)
TOTAL FUNDS	(21,220)	(513)	(21,733)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	413,849	(409,352)	(5,010)	(513)
TOTAL FUNDS	413,849	(409,352)	(5,010)	(513)

continued...

11. RELATED PARTY DISCLOSURES

At 31 December 2022, there was a balance of £513,664 due to a company in which some of the trustees are directors.

During the year donations amounting to £126,000 were made by companies in which some of the trustees are directors.

12. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

13. GOING CONCERN

The charity's financial statements for the year ended 31 December 2022 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

B K CHARITABLE TRUST

England & Wales - Charity number 1047323

Accounts

REGISTERED CHARITY NUMBER: 1047323

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

B K Charitable Trust

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Contents of the Financial Statements
for the Year Ended 31 December 2021

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activity. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases capital sums may be distributed as well.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £167,298. Total resources expended amounted to £163,443. After taking into account of the decrease in valuation of investments of £3,059, the fund reserve reserves have increased by £796 decreasing its deficit from £21,220 to a deficit of £20,424.

Investment performance

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees consider that the performance of investments during the year was satisfactory and the objectives of the charity have been met.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

At 31st December 2021 the charity had a deficit in its reserves of £20,424 (2020: £21,220). Before the year end the charity had refurbished the property and has commenced renting the property at its full market rental value, in an effort to eliminate the deficit.

It has also been actively seeking donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 May 1995 and registered with the Charity Commission under charity number 1047323.

Recruitment and appointment of new trustees

The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1047323

Principal address
Cornbrook, 2 Brindley Road
Old Trafford
Manchester
M16 9HQ

Trustees
Z Klyne
Mrs R Klyne
Y S Klyne (resigned 24.5.21)
Dr J M Hasleton (appointed 24.5.21)

Independent Examiner
Adam Caplan ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 21 November 2022 and signed on its behalf by:

Z Klyne - Trustee

Independent examiner's report to the trustees of B K Charitable Trust
I report to the charity trustees on my examination of the accounts of B K Charitable Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

22 November 2022

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		159,298	-	159,298	115,727
Investment income	2	8,000	-	8,000	-
Total		167,298	-	167,298	115,727
EXPENDITURE ON					
Charitable activities					
General		12,903	-	12,903	9,233
Donations		150,540	-	150,540	105,296
Total		163,443	-	163,443	114,529
Net gains/(losses) on investments		(3,059)	-	(3,059)	5,735
NET INCOME		796	-	796	6,933
RECONCILIATION OF FUNDS					
Total funds brought forward		(21,220)	-	(21,220)	(28,153)
TOTAL FUNDS CARRIED FORWARD		(20,424)	-	(20,424)	(21,220)

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments					
Investments	6	12,958	-	12,958	16,017
Investment property	7	475,221	-	475,221	407,847
		488,179	-	488,179	423,864
CURRENT ASSETS					
Debtors	8	1,374	-	1,374	2,087
Cash at bank		3,967	-	3,967	4,709
		5,341	-	5,341	6,796
CREDITORS					
Amounts falling due within one year	9	(513,944)	-	(513,944)	(451,880)
NET CURRENT ASSETS/(LIABILITIES)		(508,603)	-	(508,603)	(445,084)
TOTAL ASSETS LESS CURRENT LIABILITIES		(20,424)	-	(20,424)	(21,220)
NET ASSETS/(LIABILITIES)		(20,424)	-	(20,424)	(21,220)
FUNDS	10				
Unrestricted funds				(20,424)	(21,220)
TOTAL FUNDS				(20,424)	(21,220)

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2022 and were signed on its behalf by:

Z Klyne - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/ (losses) on investment' in the SOFA.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Valuation of investments
All investments are valued at their market value at 31 December 2021. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

 continued...

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	8,000	-

3. GRANTS PAYABLE

	2021	2020
	£	£
Donations	150,540	105,296

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Yeshivas Lubavitch Manchester	10,000	-
Chai Network	28,400	42,650
Colel Chabad	3,600	7,400
Broughton Jewish Opportunities Fund	-	4,121
Beis Menachem Sha'arei	11,200	-
L'Chaim Foodbank	55,800	45,300
Bonei Olam	5,000	-
Broughton Jewish Casel Fox	19,562	-
North Manchester Jewish Cemetries	-	1,800
Young Lubavitch	-	1,205
Choimel Dalim	2,500	-
Manchester Jewish School for Special Education	10,000	-
SMD Foundation	1,000	-
Others - less than £1,000	3,478	2,820
	150,540	105,296

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,727	-	115,727
EXPENDITURE ON			
Charitable activities			
General	9,233	-	9,233
Donations	105,296	-	105,296
Total	114,529	-	114,529

continued...

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	5,735	-	5,735
NET INCOME	6,933	-	6,933
RECONCILIATION OF FUNDS			
Total funds brought forward	(28,153)	-	(28,153)
TOTAL FUNDS CARRIED FORWARD	(21,220)	-	(21,220)

6. **FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 January 2021	16,017
Revaluations	(3,059)
At 31 December 2021	12,958
NET BOOK VALUE	
At 31 December 2021	12,958
At 31 December 2020	16,017

There were no investment assets outside the UK.

Investments comprise listed securities on the AIM amounting to £12,958.

The historic cost of the investments at 31 December 2021 is £536,250

7. **INVESTMENT PROPERTY**

	£
FAIR VALUE	
At 1 January 2021	407,847
Additions	67,374
At 31 December 2021	475,221
NET BOOK VALUE	
At 31 December 2021	475,221
At 31 December 2020	407,847

In the opinion of the trustees, the market value of the investment property is not materially different from the amounts stated in the financial statements.

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	140	220
Taxation recoverable	1,234	1,867
	1,374	2,087

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	513,944	451,880

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(21,220)	796	(20,424)
TOTAL FUNDS	(21,220)	796	(20,424)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	167,298	(163,443)	(3,059)	796
TOTAL FUNDS	167,298	(163,443)	(3,059)	796

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(28,153)	6,933	(21,220)
TOTAL FUNDS	(28,153)	6,933	(21,220)

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,727	(114,529)	5,735	6,933
TOTAL FUNDS	115,727	(114,529)	5,735	6,933

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(28,153)	7,729	(20,424)
TOTAL FUNDS	(28,153)	7,729	(20,424)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	283,025	(277,972)	2,676	7,729
TOTAL FUNDS	283,025	(277,972)	2,676	7,729

11. RELATED PARTY DISCLOSURES

At 31 December 2021, there was a balance of £513,664 (2020: £451,600) due to a company in which some of the trustees are directors.

During the year donations amounting to £138,500 were made by companies in which some of the trustees are directors.

continued...

12. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

13. GOING CONCERN

The charity's financial statements for the year ended 31 December 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

B K CHARITABLE TRUST

England & Wales - Charity number 1047323

Accounts

REGISTERED CHARITY NUMBER: 1047323

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

B K Charitable Trust

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Contents of the Financial Statements
for the Year Ended 31 December 2020

B K Charitable Trust

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activity. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases capital sums may be distributed as well.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £115,727. Total resources expended amounted to £114,529. After taking into account of the increase in valuation of investments of £5,735, the fund reserve reserves have increased by £6,933 reducing its deficit from £28,153 to a deficit of £21,220..

During the year, the charity made available its investment property for use by another charity on a rent free basis.

Investment performance

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees consider that the performance of investments during the year was satisfactory and the objectives of the charity have been met.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

At 31st December 2020 the charity had a deficit in its reserves of £21,220 (2019: £28,153). Since the year end the charity has refurbished the property and have rented the property at its full market rental value, in an effort to eliminate the deficit.

It has also been actively seeking donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 May 1995 and registered with the Charity Commission under charity number 1047323.

Recruitment and appointment of new trustees

The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047323

Principal address

Cornbrook, 2 Brindley Road
Old Trafford
Manchester
M16 9HQ

Report of the Trustees
for the Year Ended 31 December 2020

Trustees
Z Klyne
Mrs R Klyne
Y S Klyne (resigned 24.5.21)
Dr J M Hasleton (appointed 24.5.21)

Independent Examiner
Adam Caplan ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:

Z Klyne - Trustee

Independent examiner's report to the trustees of B K Charitable Trust
I report to the charity trustees on my examination of the accounts of B K Charitable Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: ....

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		115,726	-	115,726	95,972
Investment income	2	1	-	1	-
Total		115,727	-	115,727	95,972
EXPENDITURE ON					
Charitable activities					
General		9,233	-	9,233	637
Donations		105,296	-	105,296	76,275
Total		114,529	-	114,529	76,912
Net gains on investments		5,735	-	5,735	1,359
NET INCOME		6,933	-	6,933	20,419
RECONCILIATION OF FUNDS					
Total funds brought forward		(28,153)	-	(28,153)	(48,572)
TOTAL FUNDS CARRIED FORWARD		(21,220)	-	(21,220)	(28,153)

The notes form part of these financial statements

B K Charitable Trust

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments					
Investments	6	16,017	-	16,017	10,281
Investment property	7	407,847	-	407,847	401,573
		423,864	-	423,864	411,854
CURRENT ASSETS					
Debtors	8	2,087	-	2,087	10,662
Cash at bank		4,709	-	4,709	1,211
		6,796	-	6,796	11,873
CREDITORS					
Amounts falling due within one year	9	(451,880)	-	(451,880)	(451,880)
NET CURRENT ASSETS/(LIABILITIES)		(445,084)	-	(445,084)	(440,007)
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,220)	-	(21,220)	(28,153)
NET ASSETS/(LIABILITIES)		(21,220)	-	(21,220)	(28,153)
FUNDS	10				
Unrestricted funds				(21,220)	(28,153)
TOTAL FUNDS				(21,220)	(28,153)

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

Z Klyne - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/ (losses) on investment' in the SOFA.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Valuation of investments
All investments are valued at their market value at 31 December 2020. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	1	-

 continued...

3. GRANTS PAYABLE

	2020	2019
	£	£
Donations	105,296	76,275

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Chai Network	42,650	18,900
Friends of Shamir	-	2,600
Colel Chabad	7,400	21,950
Broughton Jewish Opportunities Fund	4,121	-
L'Chaim	-	22,700
L'Chaim Foodbank	45,300	-
Broughton Jewish Casel Fox	-	5,313
Others - less than £1,000	2,820	3,800
Leginuni	-	1,012
North Manchester Jewish Cemetries	1,800	-
Young Lubavitch	1,205	-
	105,296	76,275

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	95,972	-	95,972
EXPENDITURE ON			
Charitable activities			
General	637	-	637
Donations	76,275	-	76,275
Total	76,912	-	76,912
Net gains on investments	1,359	-	1,359
NET INCOME	20,419	-	20,419
RECONCILIATION OF FUNDS			
Total funds brought forward	(48,572)	-	(48,572)
TOTAL FUNDS CARRIED FORWARD	(28,153)	-	(28,153)

continued...

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	10,281
Revaluations	5,736
At 31 December 2020	16,017
NET BOOK VALUE	
At 31 December 2020	16,017
At 31 December 2019	10,281

There were no investment assets outside the UK.

Investments comprise listed securities on the AIM amounting to £10,281.

The historic cost of the investments at 31 December 2020 is £536,250

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	401,573
Additions	6,274
At 31 December 2020	407,847
NET BOOK VALUE	
At 31 December 2020	407,847
At 31 December 2019	401,573

In the opinion of the trustees, the market value of the investment property is not materially different from the amounts stated in the financial statements.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	220	10,000
Taxation recoverable	1,867	662
	2,087	10,662

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	451,880	451,880

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(28,153)	6,933	(21,220)
TOTAL FUNDS	(28,153)	6,933	(21,220)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	115,727	(114,529)	5,735	6,933
TOTAL FUNDS	115,727	(114,529)	5,735	6,933

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	(48,572)	20,419	(28,153)
TOTAL FUNDS	(48,572)	20,419	(28,153)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	95,972	(76,912)	1,359	20,419
TOTAL FUNDS	95,972	(76,912)	1,359	20,419

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(48,572)	27,352	(21,220)
TOTAL FUNDS	(48,572)	27,352	(21,220)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	211,699	(191,441)	7,094	27,352
TOTAL FUNDS	211,699	(191,441)	7,094	27,352

11. RELATED PARTY DISCLOSURES

At 31 December 2020, there was a balance of £451,600 (2019: £451,600) due to a company in which some of the trustees are directors.

During the year donations amounting to £91,500 were made by companies in which some of the trustees are directors.

12. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

13. GOING CONCERN

The charity's financial statements for the year ended 31 December 2020 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.