

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Details

Other names MKPA - MK PLAY ASSOCIATION

Status Registered

Legal form Charitable company

Company number [03051975](#)

Registered 1995-06-16

Register [View on the Charity Commission register](#)

Contact

Address Milton Keynes Play Association
2-4 Burners Lane
Kiln Farm
Milton Keynes
MK11 3HB

Phone 01908263033

Email admin@mkpa.co.uk

Website www.mkpa.co.uk

Activities

Objects: THROUGH PLAY, TO HELP AND EDUCATE CHILDREN AND YOUNG PERSONS RESIDENT IN THE BOROUGH OF MILTON KEYNES AND SURROUNDING AREAS THROUGH THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: MKPA is an independant infrastructure charity supporting organisations in Milton Keynes and the surrounding area involved with school aged children and young people aged 4 to 14 years. MKPA support these organisation with play services and resources, workforce training and representation.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BOROUGH OF MILTON KEYNES
- Bedford
- Buckinghamshire
- Luton
- Milton Keynes
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£384,964	£381,918	-	-
2024-03-31	£364,546	£335,560	-	-
2023-03-31	£356,237	£359,875	-	-
2022-03-31	£351,402	£339,995	-	-
2021-03-31	£269,530	£239,453	-	-

Trustees

Name	Role	Appointed
Caroline Godfrey	Chair	2022-04-14
Jared Myers		2025-07-16
Jonathan Elvin		2021-01-07
Josephine Ashdown		2025-10-17
Marie Jay		2020-06-02
Paul Sayer		2024-05-16
Sara Grocock-Wilson		2022-01-13

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Accounts

MILTON KEYNES PLAY ASSOCIATION

(A company Limited by guarantee)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

COMPANY NUMBER: 03051975

CHARITY NUMBER: 1047318

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MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Directors in office during the year

And on the date the report was approved,

were as follows:

Marie Diane Jay
Jonathan Robert Elvin
Gulraj Bariah (Resigned 14/11/2024)
Caroline Godfrey
Sara Grocock-Wilson
Paul Sayer
Jared Myers (Appointed 10th July 2025)

Principal office:

2 Burners Lane
Kiln Farm
Milton Keynes
Buckinghamshire MK11 3HB

Company Registration Number:

03051975 (England and Wales)

Charity registration number:

1047318

Bankers:

National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Independent Examiner:

Ad Valorem Accountancy Services Ltd
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

The Directors, listed on page 1, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2025.

Structure, governance and management

Governance

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles and Constitution.

Trustee recruitment

The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

Organisational structure

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 50 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, MK City Council, The Community Foundation, Community Action: MK and other voluntary and community groups.

Although each is independent, it cooperates with play associations in other local authority areas and shares best practice with those bodies. It also arranges, on a national basis, joint resources "swaps" to share donated materials to the mutual advantage of each participant.

Risk Management

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. Operational risks such as safe equipment management and safety in the workplace are regularly reviewed. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

Volunteers

The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of Milton Keynes Play Association are to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With over 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community for public benefit.

Public benefit

MKPA have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to its operations. The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes and surrounding areas, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and surrounding areas and support those who are directly responsible for their care in the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centre, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

Mission

Milton Keynes Play Association exists to provide opportunities for children to experience child-led play through the provision of professional play services.

Aims:

- We aim to advocate a child's right to play and ensure that everyone understands its importance.
- We aim to lead innovative play practice.
- We aim to provide resources to support child-led play (people, places, things).
- We aim to be a growing sustainable and well-run organisation.

Achievements and performance

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore
- Training Services

We also provide a play equipment hire service for local organisations and residents.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions (free to the children) in partnership with Parish Councils in Milton Keynes.

Sale of play materials and scrapstore (which takes clean re-usable waste products from companies which has a play or crafting use) is hugely valued by our 1500+ members'. A mobile scrapstore service is provided for childcare providers and schools in and around Milton Keynes.

MKPA provides a wide range of First Aid training and development opportunities to support the needs of those who care for children and young people. We have extensive experience in this area, delivering around 100 courses to approximately 850 learners each year.

Financial Review

The charity made a surplus of £3,046 for the year to 31 March 2025 compared to a surplus of £18,987 last year.

Play income continues to perform in line with previous years and training is still coming to terms with a more competitive market. The improved range and quality of goods donated to the scrapstore has led to increased income.

As a result of the increase in the minimum wage, costs have increased for all areas of activities, offsetting the increased income.

Reserves

General reserves are needed to properly plan for unforeseen significant financial expenditure.

The level of reserves is set by taking account of

1. The financial risks to the charity's activities and
2. The charity's commitments to achieve an organised closure.

The level of reserves is reviewed on an annual basis and in accordance with changes in risks and potential closure costs and the trustees consider the current level of reserves is sufficient to meet future needs.

Investment Policy

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

Political and charitable donations

No charitable or political donations were made in this financial year.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The charity has developed the following strategic aims to move the charity forward and measure its success.

- To continue to offer activities that support children's learning through play
- To continue to embed the sustainable financial operating model
- To continue to increase funds generated through donations, grants and other activities
- To promote and increase awareness of all our services and achievements in the community whilst increasing engagement with the charity
- To maintain the sustainable structure that helps grow our colleagues
- To continue to build on our improved use of technology and facilities
- To continue to operate compliant and efficient governance

Trustees' responsibilities

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

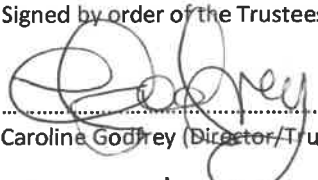
Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees


.....
Caroline Godfrey (Director/Trustee)

Date: 18/6/2025
.....

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 14

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Date: 18/6/2025
.....

Thomas Foot FCA
Ad Valorem Accountancy Services Ltd
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and Endowments					
Donations and legacies	9	7,053	-	7,053	18,289
Grants	10	0	-	-	12,614
Other income					
Membership fees		27,765	-	27,765	27,100
Sundry			-		5,000
Other trading activities					
Rent of surplus accommodation		19,497	-	19,497	23,097
Income from charitable activities					
Play activities		130,632	-	130,632	106,286
Sales of play materials and scrapstore		128,485	-	128,485	109,723
Training activities		69,930	-	69,930	61,995
Other Income		1,601	-	1,601	442
Total income and endowments		384,964	-	384,964	354,546
Expenditure					
Expenditure on charitable activities					
Cost of play activities	11	167,719		167,719	137,260
Cost of play materials and					
Scrapstore	12	132,217		132,217	124,162
Training	13	70,635		70,635	63,725
Administration	14	11,347		11,347	10,413
Total expenditure		381,918	-	381,918	335,560
Net income/(deficit) before transfer		3,046	-	3,046	29,987
Asset Purchase		-	-	-	(10,000)
Net movement in funds		3,046	-	3,046	18,987
Reconciliation of funds					
Total funds brought forward		70,483	-	70,483	51,496
Total funds carried forward		73,529	-	73,529	70,483

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

MILTON KEYNES PLAY ASSOCIATION

(A company Limited by guarantee)

The notes on pages 9 to 14 form part of these accounts

Registered Number: 03051975

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Assets	4		20,346		16,856
Current assets					
Goods for resale		-		-	
Debtors & prepayments	5	67,185		61,390	
Cash in hand and at bank	6	103,251		79,255	
			170,436		140,645
Liabilities					
Creditors: Amounts falling due within one year					
Creditors & Accruals	7	117,253		87,018	
			117,253		87,018
Net Current Assets			53,183		53,627
Total Assets less Current Liabilities			73,529		70,483
General funds	16	73,529		70,483	
Designated funds		-		-	
Total unrestricted funds			73,529		70,483
Total charity funds			73,529		70,483

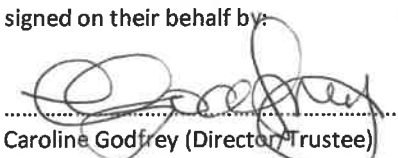
For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 9/10/2025 and are signed on their behalf by:


.....
Caroline Godfrey (Director/Trustee)

The notes on pages 9 to 14 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Statement of accounting policies

- a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.
- b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

c. Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

d. Disclosure exemptions

The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cash flow statement has been presented for the charity.
- b) Disclosures in respect of financial instruments have not been presented.
- c) No disclosure has been given for the aggregate remuneration of key management personnel.

e. Fund accounting

Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.

f. Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

g. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

h. Goods for resale

Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.

i. Fixed assets

All fixed assets are initially recorded at cost.

j. Depreciation

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00% straight line
IT equipment	33.33% straight line
Motor vehicles	33.33% straight line
Intangible assets	33.33% straight line

2. Analysis of staff costs, Trustee remuneration and cost of key management personnel

	2025	2024
Staff costs	£	£
Salaries	227,560	182,664
Employer's national insurance contributions	11,589	14,177
Employer's pension contributions	2,820	2,443
	<u>241,969</u>	<u>199,284</u>

Employee numbers

The average number of full-time staff employed by the Association 5.5 (2024: 5)

In addition, up to 85 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the General Manager, Play Coordinator, Training Manager and scrapstore Manager. Their total salaries were £106,760 (2024 : £95,499)

3. Trustees' expenses

The Trustees receive no remuneration in respect of the services they perform for the Association but can be reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc.

No remuneration or benefits in kind were paid to any trustee during the year (2024: £Nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4. Tangible and Intangible fixed assets

	Motor Vehicles	IT Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 April 2024	17,425	17,181	72,129	106,735
Additions/(Disposals)		-	8,000	8,000
As at 31 March 2025	17,425	17,181	80,129	114,735
Depreciation				
As at 1 April 2024	6,097	15,140	68,642	89,879
Charge for the year	2,305	1,860	344	4,510
As at 31 March 2025	8,402	17,001	68,986	94,389
Net Book Values				
As at 31 March 2025	9,023	180	11,143	20,346
As at 31 March 2024	11,328	2,041	3,487	16,856

5. Debtors (amounts falling due within 1 year)

	2025	2024
	£	£
Trade debtors	59,591	58,121
Prepayments & accrued income	7,594	3,269
	67,185	61,390

6. Cash at bank and in hand

Petty cash	1,617	5,809
Current accounts	45,082	38,043
Investment account	0	339
Fixed Deposit Account	56,551	35,064
	103,251	79,255

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7. Creditors (amounts falling due within 1 year)

	2025	2024
	£	£
Trade creditors	15,864	4,603
Social Security & other taxes	650	1,774
Other creditors	114	-
Accruals & income received in advance	100,625	80,641
	<u>117,253</u>	<u>87,018</u>

8. Income from charitable activities – Play activities

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

9. Income from generated funds – donations

	2025	2024
	£	£
Donations	7,053	18,289
	<u>7,053</u>	<u>18,289</u>

10. Grants

	2025	2024
	£	£
MK Council (HAF)	-	12,614
	<u>-</u>	<u>12,614</u>

11. Expenditure – Play Activities

	2025	2024		
	Unrestricted	restricted		
	£	£		
	Total	Total		
	£	£		
Staff & administration costs	102,876	-	102,876	84,222
Play Projects	-	-	-	-
Open Access Sessions	24,529	-	24,529	18,178
Overheads allocation	40,314	-	40,314	34,860
	<u>167,719</u>	<u>-</u>	<u>167,719</u>	<u>137,260</u>

See above note regarding the allocation of overheads.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12. Expenditure – Scrapstore

	Unrestricted	2025 restricted	Total	2024 Total
	£	£	£	£
Staff & administration costs	57,070	-	57,070	57,949
Shop Stock	9,529	-	9,529	13,113
Overheads allocation	65,618	-	65,618	53,100
	<u>132,217</u>	<u>-</u>	<u>132,217</u>	<u>124,162</u>

See above note regarding the allocation of overheads.

13. Expenditure – Training

	Unrestricted	2025 restricted	Total	2024 Total
	£	£	£	£
Staff & administration	10,742	-	10,742	15,976
Tutors & materials	33,055	-	33,055	25,049
Overheads allocation	26,838	-	26,838	22,700
	<u>70,635</u>	<u>-</u>	<u>70,635</u>	<u>63,725</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit.

Unrecovered overheads are treated as expenditure on unrestricted activities.

See above note regarding the allocation of overheads.

14. Expenditure – Administration

	Unrestricted	2025 restricted	Total	2024 Total
	£	£	£	£
Staff & administration costs	6,836	-	7,708	7,708
Depreciation	4,511	-	4,511	2,705
	<u>11,347</u>	<u>-</u>	<u>11,347</u>	<u>10,413</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15. Income funds

	General	Designated	Total Funds 2025	Total Funds 2024
	£	£	£	£
As at 1 April 2024	70,483	-	70,483	51,496
Surplus for the year	3,046	-	3,046	18,987
Transfers	-	-	-	-
As at 31 March 2025	<u>73,529</u>	<u>-</u>	<u>73,529</u>	<u>70,483</u>

16. Movements in Funds

	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	70,483	384,964	(381,918)	73,529
Restricted funds – Asset purchase	-	-	-	-
Total	<u>70,483</u>	<u>384,964</u>	<u>(381,918)</u>	<u>73,529</u>
Restricted Funds				
Donation from Marshalls for Van	-	-	-	10,000
Purchase of vans	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>

17. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Income Funds			
General Unrestricted Funds	20,346	53,183	73,529
Designated Unrestricted Funds	-	-	-
	<u>20,346</u>	<u>53,183</u>	<u>73,529</u>

18. Taxation

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

19. Status

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Accounts

MILTON KEYNES PLAY ASSOCIATION

(A company Limited by guarantee)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

COMPANY NUMBER: 03051975

CHARITY NUMBER: 1047318

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MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Directors in office during the year
And on the date the report was approved,
were as follows:

Marie Diana Jay
Jonathan Robert Elvin
Lucinda Mobaraki (Resigned 29/10/2023)
Costas Stathis (Resigned 15/03/2024)
Gulraj Bariah
Caroline Godfrey
Sara Grocock-Wilson
Paul Sayer (Appointed 16/05/2024)
Amanda WebsterOuz (Appointed 11/07/2024)

Principal office:

2 Burners Lane
Kiln Farm
Milton Keynes
Buckinghamshire MK11 3HB

Company Registration Number:

03051975 (England and Wales)

Charity registration number:

1047318

Bankers:

National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Independent Examiner:

Ad Valorem Accountancy Services Ltd
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024

The Directors, listed on page 3, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2024.

Structure, governance and management

Governance

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles and Constitution.

Trustee recruitment

The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

Organisational structure

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 50 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, MK City Council, The Community Foundation, Community Action: MK and other voluntary and community groups.

Although each is independent, it cooperates with play associations in other local authority areas and shares best practice with those bodies. It also arranges, on a national basis, joint resources "swaps" to share donated materials to the mutual advantage of each participant.

Risk Management

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. Operational risks such as safe equipment management and safety in the workplace are regularly reviewed. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

Volunteers

The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of Milton Keynes Play Association are to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With over 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community for public benefit.

Public benefit

MKPA have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to its operations. The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes and surrounding areas, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and surrounding areas and support those who are directly responsible for their care in the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centred, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

Mission

Milton Keynes Play Association exists to provide opportunities for children to experience child-led play through the provision of professional play services.

Aims:

- We aim to advocate a child's right to play and ensure that everyone understands its importance.
- We aim to lead innovative play practice.
- We aim to provide resources to support child-led play (people, places, things).
- We aim to be a growing sustainable and well-run organisation.

Achievements and performance

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore
- Training Services

We also provide a play equipment hire service for local organisations and residents.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions (free to the children) in partnership with Parish Councils in Milton Keynes.

Sale of play materials and scrapstore (which takes clean re-usable waste products from companies which has a play or crafting use) is hugely valued by our 1500+ members'. A mobile scrapstore service is provided for childcare providers and schools in and around Milton Keynes.

MKPA provides a wide range of training and development opportunities to support the needs of those who care for children and young people, and to inspire and promote a quality play service. We have extensive experience in this area, delivering around 150 courses to approximately 2,000 learners each year.

Financial Review

The charity made a surplus of £18,987 for the year compared to a loss of (£3,638) last year largely due to better cost control and improved income from rents, donations and membership.

Play income continues to perform in line with previous years and training is still coming to terms with a more competitive market. The improved range and quality of goods donated to the scrapstore has led to increased income. A large financial donation from a long-term partners enabled us to purchase a play van during the year. This income along with good cost control have contributed to the Charities surplus for the year.

Reserves

General reserves are needed in order to properly plan for unforeseen significant financial expenditure.

The level of reserves is set by taking account of

1. The financial risks to the charity's activities and
2. The charity's commitments to achieve an organised closure.

The level of reserves is reviewed on an annual basis and in accordance with changes in risks and potential closure costs and the trustees consider the current level of reserves is sufficient to meet future needs.

Investment Policy

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

Political and charitable donations

No charitable or political donations were made in this financial year.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity has developed the following strategic aims to move the charity forward and measure its success.

- To continue to offer activities that support children's learning through play
- To continue to embed the sustainable financial operating model
- To continue to increase funds generated through donations, grants and other activities
- To promote and increase awareness of all our services and achievements in the community whilst increasing engagement with the charity
- To maintain the sustainable structure that helps grow our colleagues
- To continue to build on improved use of technology and facilities
- To continue to operate compliant and efficient governance

Trustees' responsibilities

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees


.....
Caroline Godfrey (Director/Trustee)

Date: 26/9/24
.....

MILTON KEYNES PLAY ASSOCIATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 14

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Nigel Adams FCCA
Ad Valorem Accountancy Services Ltd
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

Date: 24/9/2024

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and Endowments					
Donations and legacies	9	8,289	10,000	18,289	8,838
Grants	10	12,614	-	12,614	39,541
Other income					
Membership fees		27,100	-	27,100	25,312
Sundry		5,000	-	5,000	5,000
Other trading activities					
Rent of surplus accommodation		23,097	-	23,097	18,934
Income from charitable activities					
Play activities		106,286	-	106,286	90,411
Sales of play materials and scrapstore		109,723	-	109,723	105,660
Training activities		61,995	-	61,995	62,067
Other Income		442	-	442	474
Total income and endowments		354,546	10,000	364,546	356,237
Expenditure					
Expenditure on charitable activities					
Cost of play activities	11	137,260		137,260	136,874
Cost of play materials and Scrapstore	12	124,162		124,162	142,130
Training	13	63,725		63,725	66,784
Administration	14	10,413		10,413	14,087
Total expenditure		335,560	-	335,560	359,875
Net Income/(deficit) before transfer		18,987	10,000	28,987	(3,638)
Asset Purchase		-	(10,000)	(10,000)	-
Net movement in funds		18,987	-	18,987	(3,638)
Reconciliation of funds					
Total funds brought forward		51,496	-	51,496	55,134
Total funds carried forward		70,483	-	70,483	51,496

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these accounts

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

Registered Number: 03051975

BALANCE SHEET					
FOR THE YEAR ENDED 31 MARCH 2024					
	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Assets	4		16,856		8,137
Current assets					
Goods for resale		-		2,249	
Debtors & prepayments	5	61,390		27,708	
Cash in hand and at bank	6	79,255		80,103	
			<u>140,645</u>		<u>110,060</u>
Liabilities					
Creditors: Amounts falling due within one year					
Creditors & Accruals	7	87,018		66,701	
			<u>87,018</u>		<u>66,701</u>
Net Current Assets			<u>53,627</u>		<u>43,359</u>
Total Assets less Current Liabilities			<u>70,483</u>		<u>51,496</u>
General funds	16	70,483		51,496	
Designated funds		-		-	
Total unrestricted funds			<u>70,483</u>		<u>51,496</u>
Total charity funds			<u>70,483</u>		<u>51,496</u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 26/9/24 and are signed on their behalf by:



 Caroline Goefrey (Director/Trustee)

The notes on pages 9 to 14 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Statement of accounting policies

- a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.
- b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.
- c. **Format**
The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.
- d. **Disclosure exemptions**
The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:
 - a) No cash flow statement has been presented for the charity.
 - b) Disclosures in respect of financial instruments have not been presented.
 - c) No disclosure has been given for the aggregate remuneration of key management personnel.
- e. **Fund accounting**
Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.
- f. **Income**
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
 - Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - Legacy income is recognised when receipt is probable and entitlement is established.
 - Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
 - Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

g. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

h. Goods for resale

Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.

i. Fixed assets

All fixed assets are initially recorded at cost.

j. Depreciation

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00% straight line
IT equipment	33.33% straight line
Motor vehicles	33.33% straight line
Intangible assets	33.33% straight line

2. Analysis of staff costs, Trustee remuneration and cost of key management personnel

	2024	2023
	£	£
Staff costs		
Salaries	182,664	201,289
Employer's national insurance contributions	14,177	5,750
Employer's pension contributions	2,443	3,592
	<u>199,284</u>	<u>210,631</u>

Employee numbers

The average number of full-time staff employed by the Association 5 (2023: 4)

In addition, up to 53 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the General Manager, Play Coordinator, Training Manager and scrapstore Manager. Their total salaries were £95,499 (2023:£93,316)

3. Trustees' expenses

The Trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. No remuneration or benefits in kind were paid to any trustee during the year (2023: £Nil).

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4. Tangible and intangible fixed assets

	Motor Vehicles	IT Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 April 2023	6,000	17,181	72,129	95,310
Additions/(Disposals)	11,425	-	-	11,425
As at 31 March 2024	17,425	17,181	72,129	106,735
Depreciation				
As at 1 April 2023	6,000	13,278	67,895	87,173
Charge for the year	97	1,862	747	2,706
As at 31 March 2024	6,097	15,140	68,642	89,879
Net Book Values				
As at 31 March 2024	11,328	2,041	3,487	16,856
As at 31 March 2023	-	3,903	4,234	8,137

5. Debtors (amounts falling due within 1 year)

	2024	2023
	£	£
Trade debtors	58,121	19,495
Prepayments & accrued income	3,269	8,213
	61,390	27,708

6. Cash at bank and in hand

Petty cash	5,809	1,908
Current accounts	38,043	48,233
Investment account	339	29,962
Fixed Deposit Account	35,064	-
	79,255	80,103

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7. Creditors (amounts falling due within 1 year)

	2024	2023
	£	£
Trade creditors	4,603	7,933
Social Security & other taxes	1,774	3,035
Other creditors	-	1,380
Accruals & income received in advance	80,641	54,353
	<u>87,018</u>	<u>66,701</u>

8. Income from charitable activities – Play activities

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

9. Income from generated funds – donations

	2024	2023
	£	£
Donations	18,289	8,838
	<u>18,289</u>	<u>8,351</u>

10. Grants

	2024	2023
	£	£
BMCF	-	918
MK Council (HAF)	12,614	38,623
	<u>12,614</u>	<u>39,541</u>

11. Expenditure – Play Activities

	2024	2023		2023
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration costs	84,222	-	84,222	78,192
Play Projects	-	-	-	-
Open Access Sessions	18,178	-	18,178	20,007
Overheads allocation	34,860	-	34,860	38,675
	<u>137,260</u>	<u>-</u>	<u>137,260</u>	<u>136,874</u>

See above note regarding the allocation of overheads.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12. Expenditure – Scrapstore

	Unrestricted	2024 restricted	Total	2023 Total
	£	£	£	£
Staff & administration costs	57,949	-	57,949	71,238
Shop Stock	13,113	-	13,113	15,812
Overheads allocation	53,100	-	53,100	55,080
	<u>124,162</u>	<u>-</u>	<u>124,162</u>	<u>142,130</u>

See above note regarding the allocation of overheads.

13. Expenditure – Training

	Unrestricted	2024 restricted	Total	2023 Total
	£	£	£	£
Staff & administration	15,976	-	15,976	14,753
Tutors & materials	25,049	-	25,049	24,291
Overheads allocation	22,700	-	22,700	27,740
	<u>63,725</u>	<u>-</u>	<u>63,725</u>	<u>66,784</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit.

Unrecovered overheads are treated as expenditure on unrestricted activities.

See above note regarding the allocation of overheads.

14. Expenditure – Administration

	Unrestricted	2024 restricted	Total	2023 Total
	£	£	£	£
Staff & administration costs	7,708	-	7,708	9,823
Depreciation	2,705	-	2,705	4,264
	<u>10,413</u>	<u>-</u>	<u>10,413</u>	<u>14,087</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15. Income funds	General	Designated	Total Funds 2024	Total Funds 2023
	£	£	£	£
As at 1 April 2023	51,496	-	51,496	55,134
Surplus for the year	18,987	-	18,987	(3,638)
Transfers	-	-	-	-
As at 31 March 2024	70,483	-	70,483	51,496
16. Movements in Funds				
	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	51,496	349,547	(330,560)	70,483
Restricted funds – Asset purchase	-	10,000	(10,000)	-
Total	51,496	359,547	(340,560)	70,483
Restricted Funds				
Donation from Marshalls for Van	-	10,000	-	-
Purchase of vans	-	(10,000)	-	-
Total	-	-	-	-
17. Analysis of net assets between funds				
	Tangible Fixed Assets	Net Current Assets	Total	
	£	£	£	
Unrestricted Income Funds				
General Unrestricted Funds	16,856	53,627	70,483	
Designated Unrestricted Funds	-	-	-	
	16,856	53,627	70,483	

18. Taxation

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

19. Status

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Accounts

MILTON KEYNES PLAY ASSOCIATION

(A company Limited by guarantee)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

COMPANY NUMBER: 03051975

CHARITY NUMBER: 1047318

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MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors in office during the year

**And on the date the report was approved,
were as follows:**

Marie Diane Jay
Jonathan Robert Elvin
Lucinda Mobaraki
Costas Stathis
Kenneth Duncan Wilson (resigned 24/1/23)
Tracie Bailey (resigned 17/7/23)
Gulraj Bariah
Caroline Godfrey
Sara Groocock-Wilson

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Kiln Farm
Milton Keynes
Buckinghamshire MK11 3HB

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80 High Street
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2 Manor Farm Court
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Old Wolverton
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MK12 5NN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The Directors, listed on page 3, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2023.

Structure, governance and management

Governance

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles and Constitution.

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The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

Organisational structure

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 50 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, MK City Council, The Community Foundation, Community Action: MK and other voluntary and community groups.

Although each is independent, it cooperates with play associations in other local authority areas and shares best practice with those bodies. It also arranges, on a national basis, joint resources "swaps" to share donated materials to the mutual advantage of each participant.

Risk Management

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. Operational risks such as safe equipment management and safety in the workplace are regularly reviewed. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

Volunteers

The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of Milton Keynes Play Association are to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With over 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community for public benefit.

Public benefit

MKPA have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to its operations. The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes and surrounding areas, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all of the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and surrounding areas and support those who are directly responsible for their care in the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centre, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

Mission

Milton Keynes Play Association exists to provide opportunities for children to experience child-led play through the provision of professional play services. Aims:

- We aim to advocate a child's right to play and ensure that everyone understands its importance.
- We aim to lead innovative play practice.
- We aim to provide resources to support child-led play (people, places, things).
- We aim to be a growing sustainable and well-run organisation.

Achievements and performance

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore
- Training Services

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions (free to the children) in partnership with Parish Council in Milton Keynes. We have also supported the Governments "Holiday Activity and Food" programme for children entitled to free school meals.

Sale of play materials and scrapstore (which takes re-usable waste products from companies which has a play use) is hugely valued by our 1300+ members'. Scrapshacks are in place in a number of Milton Keynes' schools.

MKPA provides a wide range of training and development opportunities to support the needs of those who care for children and young people, and to inspire and promote a quality play service. We have extensive experience in this area, delivering around 150 courses to approximately 2,000 learners each year.

Financial Review

The charity made a loss of (£3,638) for the year compared to a surplus of £11,407 last year. This was largely due to lower government grants (2022 £17,808) and training income.

Most of the Charity's income comes from play activities, training and the sale of play materials and scrapstore items. Play and scrapstore income have returned to pre pandemic levels but training is lower than expected due to new competition. Costs are inline with the increased turnover.

Reserves

General reserves are needed in order to properly plan for unforeseen significant financial expenditure.

The level of reserves is set by taking account of

1. The financial risks to the charity's activities and
2. The charity's commitments to achieve an organised closure.

The level of reserves is reviewed on an annual basis and in accordance with changes in risks and potential closure costs and the trustees consider the current level of reserves is sufficient to meet future needs.

Investment Policy

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

Political and charitable donations

No charitable or political donations were made in this financial year.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The charity has developed the following strategic aims to move the charity forward and measure its success.

- To continue to offer activities that support children's learning through play
- To embed the sustainable financial operating model
- To establish a funding strategy that increases the funds generated through donations, grants and other activity
- To promote and increase awareness of all our services and achievements in the community whilst increasing engagement with the charity
- To create a sustainable structure that helps grow our colleagues
- To continue to build on improved our use of technology and facilities
- To continue to operate compliant and efficient governance

Trustees' responsibilities

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

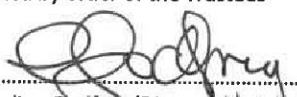
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of independent examiner

The Board would like to appoint Ad-Valorem as Independent examiner from 1st April 2023.

Signed by order of the Trustees


.....
Caroline Godfrey (Director/Trustee)

Date: 19/10/23
.....

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 14

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 11 October 2023

Nigel Adams FCCA
Ad Valorem Accountancy Services Ltd
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and Endowments					
Donations and legacies	10	8,838	-	8,838	8,351
Grants	11	38,623	918	39,541	17,808
Other income					
Membership fees		25,312	-	25,312	20,830
Sundry		5,000	-	5,000	4,000
Other trading activities					
Rent of surplus accommodation		18,934	-	18,934	19,059
Income from charitable activities					
Play activities	9	90,411	-	90,411	126,736
Sales of play materials and scrapstore		105,660	-	105,660	81,552
Training activities		62,067	-	62,067	72,011
Other Income		474	-	474	1,055
Total income and endowments		355,319	918	356,237	351,402
Expenditure					
Expenditure on charitable activities					
Cost of play activities	13	136,874	-	136,874	143,742
Cost of play materials and Scrapstore	14	142,130	-	142,130	115,725
Training	12	65,866	918	66,784	74,794
Administration	15	14,087	-	14,087	5,734
Total expenditure		358,957	918	359,875	339,995
Net income/(deficit) before transfer 17		(3,638)	-	(3,638)	11,407
Transfers between funds		-	-	-	-
Net movement in funds		(3,638)	-	(3,638)	11,407
Reconciliation of funds					
Total funds brought forward		55,134	-	55,134	43,727
Total funds carried forward		51,496	-	51,496	55,134

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these accounts.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

Registered Number: 03051975

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Assets	5		8,137		3,208
Current assets					
Goods for resale		2,249		5,548	
Debtors & prepayments	6	27,708		16,957	
Cash in hand and at bank	7	80,103		68,903	
			110,060		91,408
Liabilities					
Creditors: Amounts falling due within one year					
Creditors & Accruals	8	66,701		39,482	
			66,701		39,482
Net Current Assets			43,359		51,926
Total Assets less Current Liabilities			51,496		55,134
General funds		51,496		55,134	
Designated funds		-		-	
Total unrestricted funds			51,496		55,134
Total charity funds			51,496		55,134

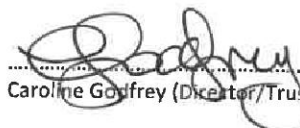
For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 19/10/23 and are signed on their behalf by:



 Caroline Godfrey (Director/Trustee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Statement of accounting policies

- a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.
- b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.
- c. **Format**
The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.
- d. **Disclosure exemptions**
The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:
 - a) No cash flow statement has been presented for the charity.
 - b) Disclosures in respect of financial instruments have not been presented.
 - c) No disclosure has been given for the aggregate remuneration of key management personnel.
- e. **Fund accounting**
Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.
- f. **Income**
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
 - Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - Legacy income is recognised when receipt is probable and entitlement is established.
 - Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
 - Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

g. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

h. Goods for resale

Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.

i. Fixed assets

All fixed assets are initially recorded at cost.

j. Depreciation

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00% straight line
IT equipment	33.33% straight line
Motor vehicles	33.33% straight line
Intangible assets	33.33% straight line

2. Analysis of staff costs, Trustee remuneration and cost of key management personnel

	2023	2022
	£	£
Staff costs		
Salaries	201,289	193,392
Employer's national insurance contributions	5,750	5,571
Employer's pension contributions	3,592	862
	<u>210,631</u>	<u>199,825</u>

Employee numbers

The average number of full-time staff employed by the Association 4 (2022: 5)

In addition, up to 53 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the General Manager, Play Coordinator, Training Manager and scrapstore Manager. Their total salaries were £93,316 (2022: £57,077)

3. Trustees' expenses

The Trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. No remuneration or benefits in kind were paid to any trustee during the year (2022: £Nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4. Professional fees

	2023	2022
	£	£
Independent examination	3,000	2,400
	<u>3,000</u>	<u>2,400</u>

5. Tangible and Intangible fixed assets

	Motor Vehicles	IT Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 April 2022	6,000	11,416	68,687	86,103
Additions/(Disposals)	-	5,765	3,442	9,207
As at 31 March 2023	<u>6,000</u>	<u>17,181</u>	<u>72,129</u>	<u>95,310</u>
Depreciation				
As at 1 April 2022	4,000	11,416	67,492	82,908
Charge for the year	2,000	1,862	403	4,265
As at 31 March 2023	<u>6,000</u>	<u>13,278</u>	<u>67,895</u>	<u>87,173</u>
Net Book Values				
As at 31 March 2023	-	3,903	4,234	8,137
As at 31 March 2022	2,000	-	1,195	3,195

6. Debtors (amounts falling due within 1 year)

	2023	2022
	£	£
Trade debtors	19,495	10,192
VAT	-	1,956
Prepayments & accrued income	8,213	4,809
	<u>27,708</u>	<u>16,957</u>

7. Cash at bank and in hand

	2023	2022
	£	£
Petty cash	1,908	705
Current accounts	48,233	27,029
Investment account	29,962	41,169
	<u>80,103</u>	<u>68,903</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8. Creditors (amounts falling due within 1 year)

	2023	2022
	£	£
Trade creditors	7,933	20,160
Social Security & other taxes	3,035	3,493
Other creditors	1,380	2,043
Accruals & income received in advance	54,353	13,786
	66,701	39,482

9. Income from charitable activities – Play activities

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

10. Income from generated funds – donations

Donations	8,838	8,351
	8,838	8,351

11. Grants

	2023	2022
	£	£
BMCF	918	-
MK Council	38,623	-
Government Retail Relief Grant		4,000
Corona Virus Job Retention Scheme	-	808
Power to Charge	-	12,000
Arnold Clark Community Fund		1,000
	39,541	17,808

12. Expenditure – Training

	Unrestricted	2023	restricted	Total	2022
	£	£	£	£	£
Staff & administration	14,753	-	14,753	20,528	
Tutors & materials	23,373	918	24,291	32,172	
Overheads allocation	27,740	-	27,740	22,094	
	65,866	918	66,784	74,794	

Overheads are allocated to restricted activities to the extent that the funding terms permit. Unrecovered overheads are treated as expenditure on unrestricted activities.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13. Expenditure – Play Activities	2023			2022
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration costs	78,192	-	78,192	79,762
Play Projects	-	-	-	638
Open Access Sessions	20,007	-	20,007	29,245
Overheads allocation	38,675	-	38,675	34,097
	<u>136,874</u>	<u>-</u>	<u>136,874</u>	<u>143,742</u>

See above note regarding the allocation of overheads.

14. Expenditure – Play Resources

	2023			2022
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration costs	71,238	-	71,238	49,008
Shop Stock	15,812	-	15,812	14,614
Overheads allocation	55,080	-	55,080	52,103
	<u>142,130</u>	<u>-</u>	<u>142,130</u>	<u>115,725</u>

See above note regarding the allocation of overheads.

15. Expenditure – Administration

	2023			2022
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration costs	9,823	-	9,823	3,331
Depreciation	4,264	-	4,264	2,403
	<u>14,087</u>	<u>-</u>	<u>14,087</u>	<u>5,734</u>

See above note regarding the allocation of overheads.

16. Net income/ (expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	4,264	2,403
	<u>4,264</u>	<u>2,403</u>

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17. Income funds

	General	Designated	Total Funds 2023	Total Funds 2022
	£	£	£	£
As at 1 April 2022	55,134	-	55,134	43,727
Surplus/ (deficit) for the year	(3,638)	-	(3,638)	11,407
Transfers	-	-	-	-
As at 31 March 2023	<u>51,496</u>	<u>-</u>	<u>51,496</u>	<u>55,134</u>

18. Movements in Funds

	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	55,134	355,319	(358,957)	51,496
Restricted funds - transfer	-	918	918	-
Total	<u>55,134</u>	<u>356,237</u>	<u>(359,875)</u>	<u>51,496</u>
Restricted Funds				
MK Community Fund	-	-	-	-
Transfer	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Income Funds			
General Unrestricted Funds	8,137	43,359	51,496
Designated Unrestricted Funds	-	-	-
	<u>8,137</u>	<u>43,359</u>	<u>51,496</u>

20. Taxation

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

21. Status

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Accounts

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

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13 JAN 2023

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

COMPANY NUMBER: 03051975

CHARITY NUMBER: 1047318

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

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MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors in office during the year

**And on the date the report was approved,
were as follows:**

Marie Diane Jay
Jono Poon (resigned 25/11/2021)
Jonathan Robert Elvin
Lucinda Mobaraki
Costas Stathis
Dr Linda Marie Ward (resigned 05/08/2021)
Kenneth Duncan Wilson
Tracie Bailey (appointed 13/01/2022)
Gulraj Bariah (appointed 07/12/2021)
Caroline Godfrey (appointed 14/04/2022)
Sara Grocock-Wilson (appointed 15/12/2021)

Principal office:

2 Burners Lane
Kiln Farm
Milton Keynes
Buckinghamshire MK11 3HB

Company Registration Number:

03051975 (England and Wales)

Charity registration number:

1047318

Bankers:

National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Independent Examiner:

A Di Lorenzo FCA
Haines Watts Accountants
First Floor
Woburn Court
2 Rallton Road, Woburn Road Industrial Estate
Kempston, Beds
MK42 7PN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

The Directors, listed on page 3, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2022.

Structure, governance and management

Governance

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles and Constitution.

Trustee recruitment

The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

Organisational structure

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 50 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, MK Council, The Community Foundation, Community Action: MK and other voluntary and community groups.

Risk

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

Pay policy The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of Milton Keynes Play Association are to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With over 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community for public benefit.

Public benefit

The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all of the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and of those who are directly responsible for their care and the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centre, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

Vision

Our vision is to ensure that all children in Milton Keynes have the opportunity to learn through play. To achieve this vision, we aim to ensure that;

- All children have access to indoor and outdoor play facilities.
- Materials are available to families, nurseries, schools, and all other childcare providers to support learning through play
- Education and training are available to ensure the safe provision of play for all children

Achievements and performance

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore
- Training Services

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions (free to the children) in partnership with Parish Council in Milton Keynes. We have also supported the Governments "Holiday Activity and Food" programme for children entitled to free school meals.

Sale of play materials and scrapstore (which takes re-usable waste products from companies which has play use) is hugely valued by our 1500+ members. Due to the restrictions imposed from the onset of Coronavirus the hire scheme for play equipment and the opening of the scrapstore was curtailed but will be operating again during the forthcoming financial year.

MKPA provides a wide range of training and development opportunities to support the needs of those who care for children and young people, and to inspire and promote a quality play service. We have extensive experience in this area, delivering around 150 courses to approximately 2,000 learners each year.

Financial Review

The charity made a surplus of £11,407 for the year compared to a surplus of £30,077 last year. This was largely due to the government support provided to the charity in the form of retail relief and coronavirus job retention scheme grants of £4,808 compared to a grant of £78,120 in the previous year.

Most of the Charity's Income comes from play activities, training and the sale of play materials and scrapstore items. These continued to be impacted by the restrictions imposed by the government to control the coronavirus but the level of income increased by 30% on the previous year as income recovered to pre pandemic levels.

As activity increased expenditure increased by 40% compared to the previous year. The increase in expenditure was greater than the increase in income as some one of costs were incurred to prepare for the fully reopening of facilities.

Reserves

The Trustees have established a policy whereby the total unrestricted funds not invested in tangible fixed assets and not required to meet future obligations, being the "free services", should be sufficient to support future growth and provide sufficient reserves for dealing with possible contingencies.

Investment Policy

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

Political and charitable donations

No charitable or political donations were made in this financial year.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The charity has developed the following strategic aims to move the charity forward and measure its success.

- To offer activities that support children's learning through play
- To create a sustainable financial operating model
- To establish a funding strategy that increases the funds generated through donations, grants and other activity
- To promote and increase awareness of all our services and achievements in the community whilst increasing engagement with the charity
- To create a sustainable structure that helps grow our colleagues
- To review and improve our use of technology and facilities
- To operate compliant and efficient governance

Trustees' responsibilities

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

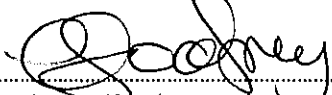
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of independent examiner

The Board would like to appoint Ad-Valorem as Independent examiner from 1st April 2022.

Signed by order of the Trustees


.....
Caroline Godfrey (Director/Trustee)

Date: 8/12/22

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 14

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charly Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Alberto Di Lorenzo FCA

Haines Watts Accountants

First Floor Woburn Court

2 Rallton Road, Woburn Road Industrial Estate Kempston, Beds

Date: 20/12/22

MK42 7PN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and Endowments					
Donations and legacies	10	8,351	-	8,351	13,256
Grants	11	17,808	-	17,808	89,620
Other Income					
Membership fees		20,830	-	20,830	12,470
Sundry		4,000	-	4,000	4,000
Other trading activities					
Rent of surplus accommodation		19,059	-	19,059	18,272
Income from charitable activities					
Play activities	9	126,736	-	126,736	51,926
Sales of play materials and scrapstore		81,552	-	81,552	41,516
Training activities		72,011	-	72,011	36,004
DBS Checks		-	-	-	2,252
Other Income		1,055	-	1,055	214
Total income and endowments		351,402	-	351,402	269,530
Expenditure					
Expenditure on charitable activities					
Cost of play activities	13	143,742	-	143,742	99,143
Cost of play materials and Scrapstore	14	115,725	-	115,725	80,122
DBS checks		170	-	170	-
Training	12	74,794	-	74,794	46,266
Administration	15	5,564	-	5,564	13,922
Total expenditure		339,995	-	339,995	239,543
Net income/(deficit) before transfer		11,407	-	11,407	30,077
Transfers between funds	17	-	-	-	-
Net movement in funds		11,407	-	11,407	30,077
Reconciliation of funds					
Total funds brought forward		43,727	-	43,727	13,650
Total funds carried forward		55,134	-	55,134	43,727

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these accounts.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)
Registered Number: 03051975

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		3,208		5,611
Current assets					
Goods for resale		5,548		5,865	
Debtors & prepayments	6	16,957		24,826	
Cash in hand and at bank	7	68,903		56,815	
			91,408		87,506
Liabilities					
Creditors: Amounts falling due within one year					
Creditors & Accruals	8	39,482		49,390	
			39,482		49,390
Net Current Assets					
			51,926		38,116
Total Assets less Current Liabilities					
			55,134		43,727
Unrestricted income funds					
General funds		55,134		43,727	
Designated funds		-		-	
Total unrestricted funds	17		55,134		43,727
Total charity funds					
			55,134		43,727

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 8/10/22 and are signed on their behalf by:


 Caroline Godfrey (Director/Trustee)

The notes on pages 9 to 14 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Statement of accounting policies

a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

c. Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

d. Disclosure exemptions

The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cash flow statement has been presented for the charity.
- b) Disclosures in respect of financial instruments have not been presented.
- c) No disclosure has been given for the aggregate remuneration of key management personnel.

e. Fund accounting

Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.

f. Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

g. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

h. Goods for resale

Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated Items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.

i. Fixed assets

All fixed assets are initially recorded at cost.

j. Depreciation

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00% straight line
IT equipment	33.33% straight line
Motor vehicles	33.33% straight line

2. Analysis of staff costs, Trustee remuneration and cost of key management personnel

	2022	2021
	£	£
Staff costs		
Salaries	193,392	137,808
Employer's national insurance contributions	5,571	7,948
Employer's pension contributions	862	2,057
	<u>199,825</u>	<u>147,813</u>

Employee numbers

The average number of full- time staff employed by the Association 5 (2021: 5)

In addition, up to 35 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the General Manager, Office Manager and Training Manager. Their total salaries were £57,077 (2021: £40,876).

3. Trustees' expenses

The Trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. No remuneration or benefits in kind were paid to any trustee during the year (2021: £Nil).

4. Professional fees

	2022	2021
	£	£
Independent examination	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5. Tangible fixed assets

	Motor Vehicles	IT Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 April 2021	6,000	11,416	68,687	86,103
Additions/(Disposals)	-	-	-	
As at 31 March 2022	6,000	11,416	68,687	86,103
Depreciation				
As at 1 April 2021	2,000	11,416	67,076	80,492
Charge for the year	2,000	-	403	2,403
As at 31 March 2022	4,000	11,416	67,479	82,895
Net Book Values				
As at 31 March 2022	2,000	-	1,208	3,208
As at 31 March 2021	4,000	-	1,611	5,611

6. Debtors (amounts falling due within 1 year)

	2022 £	2021 £
Trade debtors	10,192	19,161
VAT	1,956	-
Prepayments & accrued income	4,809	5,665
	16,957	24,826

7. Cash at bank and in hand

Petty cash	705	137
Current accounts	27,029	39,635
Investment account	41,169	17,043
	68,903	56,815

8. Creditors (amounts falling due within 1 year)

	2022 £	2021 £
Trade creditors	20,160	10,969
Social Security & other taxes	3,493	1,100
Other creditors	2,043	1,061
Accruals & income received in advance	13,786	36,260
	39,482	49,390

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9. Income from charitable activities – Play activities

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

10. Income from generated funds – donations

Donations	8,351	13,256
	<u>8,351</u>	<u>13,256</u>

11. Grants

	2022	2021
	£	£
Community Foundation	-	10,000
MK Community Fund	-	1,500
Government Retail Relief Grant	4,000	45,900
Corona Virus Job Retention Scheme	808	32,220
Power to Charge	12,000	-
Arnold Clark Community Fund	1,000	-
	<u>17,808</u>	<u>89,620</u>

12. Expenditure – Training

	2022		2021	
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration	20,528	-	20,528	17,704
Tutors & materials	32,172	-	32,172	14,198
Overheads allocation	22,094	-	22,094	14,364
	<u>74,794</u>	<u>-</u>	<u>74,794</u>	<u>46,266</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit.

Unrecovered overheads are treated as expenditure on unrestricted activities.

13. Expenditure – Play Activities

	2022		2021	
	Unrestricted	restricted	Total	Total
	£	£	£	£
Staff & administration costs	79,762	-	79,762	70,072
Play Projects	638	-	638	2,044
Open Access Sessions	29,245	-	29,245	2,768
Overheads allocation	34,097	-	34,097	24,259
	<u>143,742</u>	<u>-</u>	<u>143,742</u>	<u>99,143</u>

See above note regarding the allocation of overheads.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14. Expenditure – Play Resources

	Unrestricted	2022 restricted	Total	2021 Total
	£	£	£	£
Staff & administration costs	49,008	-	49,008	41,021
Shop Stock	14,614	-	14,614	-
Overheads allocation	52,103	-	52,103	39,101
	<u>115,725</u>	<u>-</u>	<u>115,725</u>	<u>80,122</u>

See above note regarding the allocation of overheads.

15. Expenditure – Administration

	Unrestricted	2022 restricted	Total	2021 Total
	£	£	£	£
Staff & administration costs	3,161	-	3,161	10,478
Depreciation	2,403	-	2,403	3,444
	<u>5,564</u>	<u>-</u>	<u>5,564</u>	<u>13,922</u>

See above note regarding the allocation of overheads.

16. Net income/ (expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	2,403	3,444
	<u>2,403</u>	<u>3,444</u>

17. Unrestricted Income funds

	General	Designated	Total Funds 2022	Total Funds 2021
	£	£	£	£
As at 1 April 2021	43,727	-	43,727	13,650
Surplus for the year	11,407	-	11,407	30,077
Transfers	-	-	-	-
As at 31 March 2022	<u>55,134</u>	<u>-</u>	<u>55,134</u>	<u>43,727</u>

MILTON KEYNES PLAY ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18. Movements In Funds

	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	43,727	351,402	(339,995)	55,134
Restricted funds - transfer	-	-	-	-
Total	<u>43,727</u>	<u>351,402</u>	<u>(339,995)</u>	<u>55,134</u>
Restricted Funds				
MK Community Fund	-	-	-	-
Transfer	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Income Funds			
General Unrestricted Funds	3,208	51,926	55,134
Designated Unrestricted Funds	-	-	-
	<u>3,208</u>	<u>51,926</u>	<u>55,134</u>

20. Taxation

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

21. Status

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).

MILTON KEYNES PLAY ASSOCIATION

England & Wales - Charity number 1047318

Accounts

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NUMBER: 03051975

CHARITY NUMBER: 1047318

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

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MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors in office during the year

**And on the date the report was approved,
were as follows:**

David Carty (resigned 20/09/2020)
Marie Diane Jay (appointed 02/06/2020)
Sheryl Lisa Mayes (resigned 16/04/2021)
Jono Poon
Jonathan Robert Elvin (appointed 07/01/2021)
Lucinda Mobaraki (appointed 25/01/2021)
Costas Stathis (appointed 07/01/2021)
Dr Linda Marie Ward (appointed 24/01/2021)
Kenneth Duncan Wilson (appointed 02/12/2020)

Principal office:

2 Burners Lane
Kiln Farm
Milton Keynes
Buckinghamshire MK11 3HB

Company Registration Number:

03051975 (England and Wales)

Charity registration number:

1047318

Bankers:

National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Independent Examiner:

R Hammond FCA
Haines Watts Accountants
First Floor
Woburn Court
2 Railton Road, Woburn Road Industrial Estate
Kempston, Beds
MK42 7PN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The Directors, listed on page 3, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2021.

Structure, governance and management

Governance

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles (which in turn incorporated the governing document adopted prior to incorporation).

Trustee recruitment

The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

Organisational structure

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and long range strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 40 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, Community Action: MK and other voluntary and community groups.

Risk

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

Pay policy

The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of Milton Keynes Play Association is to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With nearly 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community

Public benefit

The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all of the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and of those who are directly responsible for their care and the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centre, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

Vision

Our vision is to ensure that all children in Milton Keynes have the opportunity to learn through play. To achieve this vision, we aim to ensure that;

- All children have access to indoor and outdoor play facilities.
- Materials are available to families, nurseries, Schools, and all other childcare providers to support learning through play
- Education and training is available to ensure the safe provision of play for all children

Achievements and performance

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore

The DBS checks services was discontinued during the year

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions to Parish Council in Milton Keynes and Scrapshacks in several schools (a large container filled with recycled/upcycled materials and equipment suitable for outdoor creative play).

Sale of play materials and scrapstore (which takes re-usable waste products from companies which has play use) is hugely valued by our 1,500 members. Due to the restrictions imposed from the onset of Coronavirus the hire scheme for play equipment and the opening of the scrapstore was curtailed.

MKPA provides a wide range of training and development opportunities to support the needs of those who care for children and young people, and to inspire and promote a quality play service. We have extensive experience in this area, delivering around 150 courses to approximately 2,000 learners each year.

Financial Review

The charity made a surplus of £30,077 for the year compared to a loss of £10,571 last year. This was largely due to the government support provided to the charity in the form of retail relief and coronavirus job retention scheme grants of £89,620 compared to a grant of £2,038 in the previous year.

Most of the Charity's income comes from play activities, training and the sale of play materials and scrapstore items. These activities were severely impacted by the restrictions imposed by the government to control the coronavirus and income was down 43% on these activities compared to last year. The DBS checks carried out in previous years was discontinued in the year.

Expenditure was lower by 28% compared to the previous year because of the reduced level of activity. Expenditure has not decreased by as much as the decline in revenue to the fixed overheads of the building, redundancy costs from the closure of the DBS activity and the additional costs of complying with coronavirus restrictions.

Reserves

The Trustees have established a policy whereby the total unrestricted funds not invested in tangible fixed assets and not required to meet future obligations, being the "free services", should be sufficient to support future growth and provide sufficient reserves for dealing with possible contingencies.

Investment Policy

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Political and charitable donations

No charitable or political donations were made in this financial year.

Plans for future periods

Much time over the year has been devoted to a review of the whole operation through a programme funded through Big Potential. The resulting report from the consultants was submitted toward the end of the year. An action plan has been produced which is to be worked on during 2020. Unfortunately, the bid for further investment funding as a result of the work done was ultimately unsuccessful, primarily as the scheme was oversubscribed.

Trustees' responsibilities

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

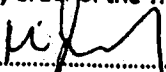
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reappointment of independent examiner

Roger Hammond FCA of Haines Watts is deemed to be re-appointed as Independent examiner.

Signed by order of the Trustees



.....
Marie Jay (Director/Trustee)

Date: 16/12/21

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Date: 20th Dec 2021

R Hammond FCA

Haines Watts Accountants

First Floor Woburn Court

2 Railton Road, Woburn Road Industrial Estate Kempston, Beds

MK42 7PN

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and Endowments					
Donations and legacies	10	13,256	-	13,256	6,499
Grants	11	88,120	1,500	89,620	2,038
Other income					
Membership fees		12,470	-	12,470	22,361
Sundry		4,000	-	4,000	1,633
Other trading activities					
Rent of surplus accommodation		18,272	-	18,272	16,659
Income from charitable activities					
Play activities	9	51,926	-	51,926	88,085
Sales of play materials and Scrapstore		41,516	-	41,516	66,331
Training activities		36,004	-	36,004	79,710
Administration		2,466	-	2,466	32,493
Total income and endowments		<u>268,030</u>	<u>1,500</u>	<u>269,530</u>	<u>315,809</u>
Expenditure					
Expenditure on charitable activities					
Training	12	45,006	1,260	46,266	53,454
Play activities	13	99,143	-	99,143	126,085
Play resources	14	80,122	-	80,122	92,730
Administration	15	13,922	-	13,922	54,111
Total expenditure		<u>238,193</u>	<u>1,260</u>	<u>239,453</u>	<u>326,380</u>
Net income/(deficit) before transfer		<u>29,837</u>	<u>240</u>	<u>30,077</u>	<u>(10,571)</u>
Transfers between funds	17	240	(240)	-	-
Net movement in funds		<u>30,077</u>	<u>-</u>	<u>30,077</u>	<u>(10,571)</u>
Reconciliation of funds					
Total funds brought forward		<u>13,650</u>	<u>-</u>	<u>13,650</u>	<u>24,221</u>
Total funds carried forward		<u>43,727</u>	<u>-</u>	<u>43,727</u>	<u>13,650</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these accounts.

MILTON KEYNES PLAY ASSOCIATION

(A company Limited by guarantee)

Registered Number: 03051975

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		5,611		3,055
Current assets					
Goods for resale		5,865		4,214	
Debtors & prepayments	6	24,826		28,735	
Cash in hand and at bank	7	56,815		18,337	
			<u>87,506</u>		<u>51,286</u>
Liabilities					
Creditors: Amounts falling due within one year					
Creditors & Accruals	8	49,390		40,691	
			<u>49,390</u>		<u>40,691</u>
Net Current Assets			<u>38,116</u>		<u>10,595</u>
Total Assets less Current Liabilities			<u>43,727</u>		<u>13,650</u>
Unrestricted income funds					
General funds		43,727		13,650	
Designated funds		-		-	
Total unrestricted funds	17		<u>43,727</u>		<u>13,650</u>
Total charity funds			<u>43,727</u>		<u>13,650</u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 16th DEC 2021 and are signed on their behalf by:


 Marie Jay (Director/Trustee)

The notes on pages 9 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Statement of accounting policies

- a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.
- b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

c. Potential Impact of COVID-19

The trustees have considered the potential impact of Covid-19 to the charity. They believe that there will be an impact on its activities during the financial year to 31st March 2021. The charity carries out a significant amount of its work at events which have been hit significantly as a result of the imposed lockdown by the UK government including measures in place for social distancing and limits on public gatherings. These have reduced the income and costs of the charity.

d. Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

e. Disclosure exemptions

The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cash flow statement has been presented for the charity.
- b) Disclosures in respect of financial instruments have not been presented.
- c) No disclosure has been given for the aggregate remuneration of key management personnel.

f. Fund accounting

Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.

g. Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

h. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

i. Goods for resale

Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.

j. Fixed assets

All fixed assets are initially recorded at cost.

k. Depreciation

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00% straight line
IT equipment	33.33% straight line
Motor vehicles	33.33% straight line

2. Analysis of staff costs, Trustee remuneration and cost of key management personnel

	2021	2020
	£	£
Staff costs		
Salaries	137,808	177,398
Employer's national insurance contributions	7,948	6,899
Employer's pension contributions	2,057	2,100
	<u>147,813</u>	<u>186,397</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Employee numbers

The average number of full time staff employed by the Association 5 (2020: 5)

In addition up to 31 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the Office Manager and Training Manager. Their total salaries were £40,876 (2020:£37,883).

3. Trustees' expenses

The Trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. No remuneration or benefits in kind were paid to any trustee during the year (2020: £Nil).

4. Professional fees

	2021	2020
	£	£
Independent examination	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

5. Tangible fixed assets

	Motor Vehicles	IT Equipment	Furniture & Equipment	Total
Cost	£	£	£	£
As at 1 April 2020	-	11,416	68,687	80,103
Additions	6,000	-	-	6,000
As at 31 March 2021	<u>6,000</u>	<u>11,416</u>	<u>68,687</u>	<u>86,103</u>
Depreciation				
As at 1 April 2020	-	10,680	66,368	77,048
Charge for the year	2,000	736	708	3,444
As at 31 March 2021	<u>2,000</u>	<u>11,416</u>	<u>67,076</u>	<u>80,492</u>
Net Book Values				
As at 31 March 2021	4,000	-	1,611	5,611
As at 31 March 2020	-	736	2,319	3,055

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6. Debtors (amounts falling due within 1 year)

	2021	2020
	£	£
Trade debtors	19,161	20,993
VAT	-	373
Prepayments & accrued income	5,665	7,369
	<u>24,826</u>	<u>28,735</u>

7. Cash at bank and in hand

Petty cash	137	137
Current accounts	39,635	14,301
Investment account	17,043	3,899
	<u>56,815</u>	<u>18,337</u>

8. Creditors (amounts falling due within 1 year)

	2021	2020
	£	£
Trade creditors	10,969	16,879
Social Security & other taxes	1,100	3,683
Other creditors	1,061	2,009
Accruals & income received in advance	36,260	18,120
	<u>49,390</u>	<u>40,691</u>

9. Income from charitable activities – Play activities

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

10. Income from generated funds – donations

Donations	13,256	6,499
	<u>13,256</u>	<u>6,499</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11. Grants

	2021	2020
	£	£
Milton Keynes Playday	-	2,038
Community Foundation	10,000	-
MK Community Fund	1,500	-
Government Retail Relief Grant	45,900	-
Corona Virus Job Retention Scheme	32,220	-
	<u>89,620</u>	<u>2,038</u>

12. Expenditure – Training

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration	17,704	-	17,704	16,482
Tutors & materials	14,198	-	14,198	29,932
Overheads allocation	14,364	-	14,364	7,040
	<u>46,266</u>	<u>-</u>	<u>46,266</u>	<u>53,454</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit. Unrecovered overheads are treated as expenditure on unrestricted activities.

13. Expenditure – Play Activities

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration costs	70,072	-	70,072	75,688
Parish councils	-	-	-	1,154
Play Projects	2,044	-	2,044	1,162
Open Access Sessions	2,768	-	2,768	8,375
Overheads allocation	24,259	-	24,259	39,706
	<u>99,143</u>	<u>-</u>	<u>99,143</u>	<u>126,085</u>

See above note regarding the allocation of overheads.

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14. Expenditure – Play Resources

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration costs	41,021	-	41,021	61,130
Overheads allocation	39,101	-	39,101	31,600
	<u>80,122</u>	<u>-</u>	<u>80,122</u>	<u>92,730</u>

See above note regarding the allocation of overheads.

15. Expenditure – Administration

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration costs	10,478	-	10,478	39,767
Overheads allocation	-	-	-	9,388
Governance costs	-	-	-	3,707
Depreciation	3,444	-	3,444	1,249
	<u>13,922</u>	<u>-</u>	<u>13,922</u>	<u>54,111</u>

See above note regarding the allocation of overheads.

16. Net income/ (expenditure) for the year

	2021	2020
	£	£
This is stated after charging:		
Depreciation	3,444	1,249
	<u>3,444</u>	<u>1,249</u>

MILTON KEYNES PLAY ASSOCIATION
(A company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17. Unrestricted income funds

	General	Designated	Total Funds 2021	Total Funds 2020
	£	£	£	£
As at 1 April 2020	13,650	-	13,650	24,221
(Deficit)/Surplus for the year	29,837	240	30,077	(10,571)
Transfers	240	(240)	-	-
As at 31 March 2021	<u>43,727</u>	<u>-</u>	<u>43,727</u>	<u>13,650</u>

18. Movements In Funds

	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	13,650	268,030	(238,193)	43,487
Restricted funds - transfer	-	240	-	240
Total	<u>13,650</u>	<u>268,270</u>	<u>(238,193)</u>	<u>43,727</u>
Restricted Funds				
MK Community Fund	-	1,500	(1,260)	240
Transfer	-	-	(240)	(240)
Total	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>

19. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Income Funds			
General Unrestricted Funds	5,611	38,116	43,727
Designated Unrestricted Funds	-	-	-
	<u>5,611</u>	<u>38,116</u>	<u>43,727</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

20. Taxation

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

21. Status

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).