

THE ABBEY ROAD CENTRE

England & Wales · Charity number 1047314

Details

Status Registered

Legal form CIO

Registered 1995-06-16

Register [View on the Charity Commission register](#)

Contact

Address Abbey Road Centre
5-9 Abbey Road
Bangor
LL57 2EA

Phone 01248354888

Email arc@abbeyroadcentre.co.uk

Website www.abbeyroadcentre.co.uk

Activities

Objects: 3.1 THE RELIEF OF PERSONS EXPERIENCING MENTAL HEALTH PROBLEMS, INCLUDING ALCOHOL AND DRUGS, IN THE COUNTY OF GWYNEDD. 3.2. THE ADVANCEMENT OF EDUCATION OF THE PUBLIC ABOUT MENTAL HEALTH ISSUES.

Activities: The Abbey Road Centre (Canolfan Abbey Road) is a community resource centre providing support, information and resources to promote better mental health. Support may be accessed via befriending and counselling, workshops and training, activities and complimentary therapies. We host other relevant organisations who deliver their services on site.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF GWYNEDD
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,431	£201,140	-	-
2024-03-31	£184,154	£184,723	-	-
2023-03-31	£163,308	£178,143	-	-
2022-03-31	£181,153	£164,984	-	-
2021-03-31	£173,000	£156,000	-	-

Trustees

Name	Role	Appointed
John Wynn Jones	Chair	2023-12-06
Dr Nia Young		2025-02-12
JOHN MICHAEL MARTIN		2010-10-15
Paul John Rowlinson Cllr		2019-11-11
Sylvette Jones		2024-05-08

THE ABBEY ROAD CENTRE

England & Wales - Charity number 1047314

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ABBEY ROAD CENTRE**



**Canolfan
Abbey Road**



williamsdenton

ACCOUNTANTS & TAX ADVISORS

THE ABBEY ROAD CENTRE

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the mental health of those experiencing problems. This could include depression, anxiety, drug and alcohol abuse and other social problems.

To improve and modify the public's attitude to such problems, thus enabling supportive approaches to assist the service users to engage.

We work with other agencies, both directly and indirectly, who are involved and active in the field.

The planning and monitoring of current and future services is sensitive to input from service users as well as carers and the voluntary sector.

Plans for the future will be in accordance with the guidelines of the Charity Commission.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The Centre has continued to work towards raising and maintaining our mental health and wellbeing, reducing stigma and displaying good practice throughout its work. The service continues to raise awareness of mental health issues through partnership work with the Statutory and 3rd Sector Agencies. The Drop In continues to support the mental health and wellbeing of its community, welcoming new members and initiating new projects.

FINANCIAL REVIEW

Financial position

Overall there was a surplus this year of £5,291 compared with a deficit of £569 in 2024/25, leaving total reserves at 31 March 2025 of £91,504 (£88,404 unrestricted and £3,100 restricted).

Reserves policy and going concern

The level of the Reserves will be reviewed by the Board and that unless otherwise agreed, the organisation will strive, in line with good practice, to maintain a minimum reserve equivalent to at least current three months running costs of the organisation, which are currently achieved, and endeavour to make good and maintain the equivalent of six months running costs.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

Although there was an overall small deficit in the year, which was anticipated, there was a surplus in the unrestricted reserves which have improved these reserves. Therefore the trustees still consider it appropriate to prepare the financial statements on a going concern basis as there are sufficient reserves to carry forward.

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Charity constitution

The charity converted from a Company Limited by Guarantee to Charitable Incorporated Organisation (CIO) on 30 November 2023 as amended on 11 December 2023.

The constitution adopted on conversion was based on the Charity Commission model (Foundation constitution v2 and objects v2).

Membership of the CIO

- (1) The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.
- (2) Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Eligibility for trusteeship

- (a) Every charity trustee must be a natural person.
- (b) No individual may be appointed as a charity trustee of the CIO:
 - if he or she is under the age of 16 years; or
 - if he or she would automatically cease to hold office under the provisions of clause [12(1)(e)].
- (c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
- (d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Number of charity trustees

- (a) There should be not less than one nor more than two nominated trustees.
- (b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.
- (c) The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Appointed charity trustees

- (a) Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustee[s]

- (a) Gwynedd Council (the appointing body) may appoint one charity trustee.
 - (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
 - (c) Each appointment must be for a term of three years.
 - (d) The appointment will be effective from the later of:
 - (i) the date of the vacancy; and
 - (ii) the date on which the charity trustees or their secretary or clerk are informed of the appointment.
 - (e) The person appointed need not be a member of the appointing body.
-

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047314

Principal address

5-9 Abbey Road
Bangor
Gwynedd
LL57 2EA

Trustees

J M Martin
L J Jones
J H W Jones (Chair)
Cllr C E Wager (resigned 12.2.25)
Cllr P J Rowlinson
A Griffiths (resigned 11.12.24)
Ms S Jones (appointed 8.5.24)
Dr N Young (appointed 12.2.25)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Senior Management

Ms F W Owens - Chief Officer

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

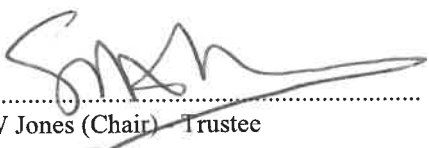
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on20/8/25..... and signed on its behalf by:



.....
J H W Jones (Chair) Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ABBEY ROAD CENTRE**

Independent examiner's report to the trustees of The Abbey Road Centre

I report to the charity trustees on my examination of the accounts of The Abbey Road Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA
The Association of Chartered Certified Accountants

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 11/09/2025

THE ABBEY ROAD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,258	-	3,258	2,501
Charitable activities	4				
Mental Health Support Services		142,994	3,000	145,994	148,299
Other trading activities	2	55,684	-	55,684	32,305
Investment income	3	1,495	-	1,495	1,049
Total		<u>203,431</u>	<u>3,000</u>	<u>206,431</u>	<u>184,154</u>
EXPENDITURE ON					
Charitable activities					
Mental Health Support Services		201,140	-	201,140	184,723
NET INCOME/(EXPENDITURE)		2,291	3,000	5,291	(569)
RECONCILIATION OF FUNDS					
Total funds brought forward		86,113	100	86,213	86,782
TOTAL FUNDS CARRIED FORWARD		<u>88,404</u>	<u>3,100</u>	<u>91,504</u>	<u>86,213</u>

The notes form part of these financial statements

THE ABBEY ROAD CENTRE

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	219	-	219	513
CURRENT ASSETS					
Stocks	8	125	-	125	150
Debtors	9	9,993	-	9,993	12,651
Cash at bank		<u>93,080</u>	<u>3,100</u>	<u>96,180</u>	<u>90,082</u>
		103,198	3,100	106,298	102,883
CREDITORS					
Amounts falling due within one year	10	(15,013)	-	(15,013)	(17,183)
NET CURRENT ASSETS		<u>88,185</u>	<u>3,100</u>	<u>91,285</u>	<u>85,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,404</u>	<u>3,100</u>	<u>91,504</u>	<u>86,213</u>
NET ASSETS		<u>88,404</u>	<u>3,100</u>	<u>91,504</u>	<u>86,213</u>
FUNDS	13				
Unrestricted funds				88,404	86,113
Restricted funds				<u>3,100</u>	<u>100</u>
TOTAL FUNDS				<u>91,504</u>	<u>86,213</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/08/2025 and were signed on its behalf by:



.....
J H W Jones (Chair) - Trustee



.....
S Jones - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies. The trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets for use by the charity are stated at cost or valuation or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Operating leases and payments made under them are included in the Statement of Financial Activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Contributions from user groups	<u>55,684</u>	<u>32,305</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,495</u>	<u>1,049</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants and contracts	<u>145,994</u>	<u>148,299</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Gwynedd County Council	38,755	41,756
Betsi Cadwaladr University Health Board	101,401	101,043
Mantell Gwynedd	-	2,000
Adra Tai	3,500	3,500
Grwp Llandrillo	<u>2,338</u>	<u>-</u>
	<u>145,994</u>	<u>148,299</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,501	-	2,501
Charitable activities			
Mental Health Support Services	145,299	3,000	148,299
Other trading activities	32,305	-	32,305
Investment income	<u>1,049</u>	<u>-</u>	<u>1,049</u>
Total	<u>181,154</u>	<u>3,000</u>	<u>184,154</u>
EXPENDITURE ON			
Charitable activities			
Mental Health Support Services	<u>171,465</u>	<u>13,258</u>	<u>184,723</u>
NET INCOME/(EXPENDITURE)	9,689	(10,258)	(569)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>76,424</u>	<u>10,358</u>	<u>86,782</u>
TOTAL FUNDS CARRIED FORWARD	<u>86,113</u>	<u>100</u>	<u>86,213</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>1</u>	<u>29,781</u>	<u>15,343</u>	<u>45,125</u>
DEPRECIATION				
At 1 April 2024	1	29,343	15,268	44,612
Charge for year	<u>-</u>	<u>219</u>	<u>75</u>	<u>294</u>
At 31 March 2025	<u>1</u>	<u>29,562</u>	<u>15,343</u>	<u>44,906</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>219</u>	<u>-</u>	<u>219</u>
At 31 March 2024	<u>-</u>	<u>438</u>	<u>75</u>	<u>513</u>

The freehold property 7-9 Abbey Road was transferred to the charitable company by the Local Health Authority for £1 in March 2013. There is a covenant on the property that it cannot be sold and that in the event of the charitable company be wound up it would be transferred back to the Local Health Authority.

8. STOCKS

	2025 £	2024 £
Stocks	<u>125</u>	<u>150</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	7,968	10,836
Other debtors	60	23
Prepayments	1,965	318
Accrued income	<u>-</u>	<u>1,474</u>
	<u>9,993</u>	<u>12,651</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	-	4,480
Trade creditors	1,278	43
Taxation and social security	11,677	11,125
Other creditors	<u>2,058</u>	<u>1,535</u>
	<u>15,013</u>	<u>17,183</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>4,480</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,600	2,018
Between one and five years	<u>2,275</u>	<u>3,599</u>
	<u>3,875</u>	<u>5,617</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	86,113	2,291	88,404
Restricted funds			
Maintenance fund	100	3,000	3,100
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,213</u>	<u>5,291</u>	<u>91,504</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,431	(201,140)	2,291
Restricted funds			
Maintenance fund	3,000	-	3,000
TOTAL FUNDS	<u>206,431</u>	<u>(201,140)</u>	<u>5,291</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	76,424	9,689	86,113
Restricted funds			
Maintenance fund	10,358	(10,258)	100
TOTAL FUNDS	<u>86,782</u>	<u>(569)</u>	<u>86,213</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,154	(171,465)	9,689
Restricted funds			
Maintenance fund	3,000	(13,258)	(10,258)
TOTAL FUNDS	<u>184,154</u>	<u>(184,723)</u>	<u>(569)</u>

Purpose of restricted funds

Maintenance fund

This fund is derived from funding from the Local Health Authority and is to be set aside for significant future maintenance of the property.

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. CHANGE IN LEGAL STATUS

The charity converted from a Company Limited by Guarantee to Charitable Incorporated Organisation (CIO) on 30 November 2023 as amended on 11 December 2023.

This page does not form part of the statutory financial statements

THE ABBEY ROAD CENTRE

England & Wales - Charity number 1047314

Accounts

REGISTERED CHARITY NUMBER: 1047314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
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**Canolfan
Abbey Road**



williamsdenton

ACCOUNTANTS & TAX ADVISORS

THE ABBEY ROAD CENTRE

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THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the mental health of those experiencing problems. This could include depression, anxiety, drug and alcohol abuse and other social problems.

To improve and modify the public's attitude to such problems, thus enabling supportive approaches to assist the service users to engage.

We work with other agencies, both directly and indirectly, who are involved and active in the field.

The planning and monitoring of current and future services is sensitive to input from service users as well as carers and the voluntary sector.

Plans for the future will be in accordance with the guidelines of the Charity Commission.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The Centre has continued to work towards raising and maintaining our mental health and well being, reducing stigma and displaying good practice throughout its work. The service continues to raise awareness of mental health issues through partnership work with the Statutory and 3rd Sector Agencies. The Drop In continues to support the mental health and well being of it's community, welcoming new members and initiating new projects.

FINANCIAL REVIEW

Financial position

Overall there was a deficit this year of £569 compared with a deficit of £14,835 in 2022/23, leaving total reserves at 31 March 2024 of £86,213 (£86,113 unrestricted and £100 restricted).

Reserves policy and going concern

The level of the Reserves will be reviewed by the Board and that unless otherwise agreed, the organisation will strive, in line with good practice, to maintain a minimum reserve equivalent to at least current three months running costs of the organisation, which are currently achieved, and endeavour to make good and maintain the equivalent of six months running costs.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

Although there was an overall small deficit in the year, which was anticipated, there was a surplus in the unrestricted reserves which have improved these reserves. Therefore the trustees still consider it appropriate to prepare the financial statements on a going concern basis as there are sufficient reserves to carry forward.

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Charity constitution

The charity converted from a Company Limited by Guarantee to a Charitable Incorporated Organisation (CIO) on 30 November 2023 as amended on 11 December 2023.

The constitution adopted on conversion was based on the Charity Commission model (Foundation constitution v2 and objects v2).

Membership of the CIO

- (1) The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.
- (2) Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Recruitment and appointment of new trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Eligibility for trusteeship

- (a) Every charity trustee must be a natural person.
- (b) No individual may be appointed as a charity trustee of the CIO:
 - if he or she is under the age of 16 years; or
 - if he or she would automatically cease to hold office under the provisions of clause [12(1)(e)].
- (c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
- (d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Number of charity trustees

- (a) There should be not less than one nor more than two nominated trustees.
- (b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.
- (c) The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Appointed charity trustees

- (a) Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustee[s]

- (a) Gwynedd Council (the appointing body) may appoint one charity trustee.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.
- (d) The appointment will be effective from the later of:
 - (i) the date of the vacancy; and
 - (ii) the date on which the charity trustees or their secretary or clerk are informed of the appointment.
- (e) The person appointed need not be a member of the appointing body.

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1047314

Principal address

5-9 Abbey Road
Bangor
Gwynedd
LL57 2EA

Trustees

Ms G V Martin (resigned 6.6.23)
J M Martin
L J Jones
J W Jones (Chair)
Dr L Miles (resigned 27.11.23)
Cllr C E Wager
Cllr P J Rowlinson
A Griffiths

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Senior Management

Ms F W Owens - Chief Officer

THE ABBEY ROAD CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

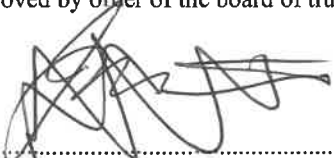
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 09/08/2024 and signed on its behalf by:


.....
J W Jones (Chair) - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ABBEY ROAD CENTRE**

Independent examiner's report to the trustees of The Abbey Road Centre

I report to the charity trustees on my examination of the accounts of The Abbey Road Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA
The Association of Chartered Certified Accountants

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 14/08/2024

THE ABBEY ROAD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,999	-	5,999	3,739
Charitable activities	4				
Mental Health Support Services		141,799	3,000	144,799	134,193
Other trading activities	2	32,307	-	32,307	25,187
Investment income	3	1,049	-	1,049	189
Total		<u>181,154</u>	<u>3,000</u>	<u>184,154</u>	<u>163,308</u>
EXPENDITURE ON					
Charitable activities					
Mental Health Support Services		171,465	13,258	184,723	178,143
NET INCOME/(EXPENDITURE)		9,689	(10,258)	(569)	(14,835)
RECONCILIATION OF FUNDS					
Total funds brought forward		76,424	10,358	86,782	101,617
TOTAL FUNDS CARRIED FORWARD		<u>86,113</u>	<u>100</u>	<u>86,213</u>	<u>86,782</u>


The notes form part of these financial statements


THE ABBEY ROAD CENTRE

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	513	-	513	1,928
CURRENT ASSETS					
Stocks	8	150	-	150	175
Debtors	9	12,651	-	12,651	6,026
Cash at bank		<u>89,982</u>	<u>100</u>	<u>90,082</u>	<u>97,442</u>
		102,783	100	102,883	103,643
CREDITORS					
Amounts falling due within one year	10	(17,183)	-	(17,183)	(18,789)
		<u>85,600</u>	<u>100</u>	<u>85,700</u>	<u>84,854</u>
NET CURRENT ASSETS					
		<u>85,600</u>	<u>100</u>	<u>85,700</u>	<u>84,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>86,113</u>	<u>100</u>	<u>86,213</u>	<u>86,782</u>
NET ASSETS					
		<u>86,113</u>	<u>100</u>	<u>86,213</u>	<u>86,782</u>
FUNDS					
	13				
Unrestricted funds				86,113	76,424
Restricted funds				<u>100</u>	<u>10,358</u>
TOTAL FUNDS					
				<u>86,213</u>	<u>86,782</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/03/2024 and were signed on its behalf by:


.....
J W Jones (Chair) - Trustee


.....
J M Martin - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies. The trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- written off in year of acquisition
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets for use by the charity are stated at cost or valuation or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Operating leases and payments made under them are included in the Statement of Financial Activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Contributions from user groups	<u>32,307</u>	<u>25,187</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,049</u>	<u>189</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants and contracts	<u>144,799</u>	<u>134,193</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Gwynedd County Council	41,756	36,220
Betsi Cadwaladr University Health Board	101,043	97,289
Bangor University Graduate Support Placement	-	684
Mantell Gwynedd	<u>2,000</u>	<u>-</u>
	<u>144,799</u>	<u>134,193</u>

THE ABBEY ROAD CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,739	-	3,739
Charitable activities			
Mental Health Support Services	131,193	3,000	134,193
Other trading activities	25,187	-	25,187
Investment income	<u>189</u>	<u>-</u>	<u>189</u>
Total	<u>160,308</u>	<u>3,000</u>	<u>163,308</u>
EXPENDITURE ON			
Charitable activities			
Mental Health Support Services	<u>172,243</u>	<u>5,900</u>	<u>178,143</u>
NET INCOME/(EXPENDITURE)	(11,935)	(2,900)	(14,835)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>88,359</u>	<u>13,258</u>	<u>101,617</u>
TOTAL FUNDS CARRIED FORWARD	<u>76,424</u>	<u>10,358</u>	<u>86,782</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>1</u>	<u>29,781</u>	<u>15,343</u>	<u>45,125</u>
DEPRECIATION				
At 1 April 2023	1	29,123	14,073	43,197
Charge for year	<u>-</u>	<u>220</u>	<u>1,195</u>	<u>1,415</u>
At 31 March 2024	<u>1</u>	<u>29,343</u>	<u>15,268</u>	<u>44,612</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>438</u>	<u>75</u>	<u>513</u>
At 31 March 2023	<u>-</u>	<u>658</u>	<u>1,270</u>	<u>1,928</u>

The freehold property 7-9 Abbey Road was transferred to the charitable company by the Local Health Authority for £1 in March 2013. There is a covenant on the property that it cannot be sold and that in the event of the charitable company be wound up it would be transferred back to the Local Health Authority.

8. STOCKS

	2024 £	2023 £
Stocks	<u>150</u>	<u>175</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	10,836	6,022
Other debtors	23	4
Prepayments	318	-
Accrued income	<u>1,474</u>	<u>-</u>
	<u>12,651</u>	<u>6,026</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	4,480	5,315
Trade creditors	43	386
Taxation and social security	11,125	10,834
Other creditors	<u>1,535</u>	<u>2,254</u>
	<u>17,183</u>	<u>18,789</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4,480</u>	<u>5,315</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,018	2,018
Between one and five years	<u>3,599</u>	<u>1,390</u>
	<u>5,617</u>	<u>3,408</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	76,424	9,689	86,113
Restricted funds			
Maintenance fund	10,358	(10,258)	100
	<u>86,782</u>	<u>(569)</u>	<u>86,213</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,154	(171,465)	9,689
Restricted funds			
Maintenance fund	3,000	(13,258)	(10,258)
	<u>184,154</u>	<u>(184,723)</u>	<u>(569)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	88,359	(11,935)	76,424
Restricted funds			
Maintenance fund	13,258	(2,900)	10,358
	<u>101,617</u>	<u>(14,835)</u>	<u>86,782</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,308	(172,243)	(11,935)
Restricted funds			
Maintenance fund	3,000	(5,900)	(2,900)
	<u>163,308</u>	<u>(178,143)</u>	<u>(14,835)</u>
TOTAL FUNDS			

Purpose of restricted funds

Maintenance fund

This fund is derived from funding from the Local Health Authority and is to be set aside for significant future maintenance of the property.

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. CHANGE IN LEGAL STATUS

The charity converted from a Company Limited by Guarantee to a Charitable Incorporated Organisation (CIO) on 30 November 2023 as amended on 11 December 2023.

THE ABBEY ROAD CENTRE

England & Wales - Charity number 1047314

Accounts

REGISTERED COMPANY NUMBER: 02929424 (England and Wales)
REGISTERED CHARITY NUMBER: 1047314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ABBEY ROAD CENTRE**



**Canolfan
Abbey Road**



THE ABBEY ROAD CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the mental health of those experiencing problems. This could include depression, anxiety, drug and alcohol abuse and other social problems.

To improve and modify the public's attitude to such problems, thus enabling supportive approaches to assist the service users to engage.

We work with other agencies, both directly and indirectly, who are involved and active in the field.

The planning and monitoring of current and future services is sensitive to input from service users as well as carers and the voluntary sector.

Plans for the future will be in accordance with the guidelines of the Charity Commission.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The Centre has continued to work towards raising and maintaining our mental health and well being, reducing stigma and displaying good practice throughout its work. The service continues to raise awareness of mental health issues through partnership work with the Statutory and 3rd Sector Agencies. The Drop In continues to support the mental health and well being of it's community, welcoming new members and initiating new projects.

FINANCIAL REVIEW

Financial position

Overall there was a deficit this year of £14,835 compared with a surplus of £16,169 in 2021/22, leaving total reserves at 31 March 2023 of £86,782 (£76,424 unrestricted and £10,358 restricted).

Reserves policy and going concern

The level of the Reserves will be reviewed by the Board and that unless otherwise agreed, the organisation will strive, in line with good practice, to maintain a minimum reserve equivalent to the current three months running costs of the organisation, which are currently achieved, and endeavour to make good and maintain the equivalent of six months running costs at some time in the future.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

Although there was a deficit in the year, which was anticipated, and the unrestricted reserves have decreased, the trustees still consider it appropriate to prepare the financial statements on a going concern basis as there are sufficient reserves to carry forward.

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Charity constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 April 1994 and amended on 12 March 2003 and 5 January 2006. It is registered with the Charity Commission.

There are two categories of membership; full membership and individual membership. Those eligible for membership are:-

- Organisations involved in the field of mental health in the county of Gwynedd can apply for full membership
- Individuals aged over 18 years, with an interest in mental health issues in Gwynedd or with experience or expert knowledge which would be of benefit to the Company; and which are in agreement with the Objects of the Company; and that such membership does not hold more than 50% of the total voting rights of the Company

No organisation or person can be admitted as a member of the Company until they are approved by the Board of Trustees.

Recruitment and appointment of new trustees

The business of the charity is managed by a board of trustees.

The number of trustees is determined by the Company in General Meeting, but unless and until so fixed there is no maximum number. The minimum number of trustees is five.

Membership of the board of trustees will accurately as possible reflect the membership and objects of the Company.

One third of trustees stand down every year but are eligible for re-election

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02929424 (England and Wales)

Registered Charity number

1047314

Registered office

5/9 Abbey Road
Bangor
Gwynedd
LL57 2EA

Trustees

Ms G V Martin (resigned 6.6.23)
Mr J M Martin
Mr L J Jones
Mr J W Jones (Vice Chair)
Dr L Miles (Chair)
Cllr C E Wager
Cllr P J Rowlinson
Mr A Griffiths (appointed 9.11.22)

Company Secretary

Ms F W Owens

THE ABBEY ROAD CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Senior Management

Ms F W Owens - Chief Officer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on29/09/2023..... and signed on its behalf by:



.....
Dr L Miles (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ABBEY ROAD CENTRE**

Independent examiner's report to the trustees of The Abbey Road Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell
FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 12/10/2023

THE ABBEY ROAD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,738	-	3,738	3,370
Charitable activities					
Mental Health Support Services	5	131,193	3,000	134,193	153,286
Other trading activities	3	25,187	-	25,187	24,488
Investment income	4	<u>190</u>	<u>-</u>	<u>190</u>	<u>9</u>
Total		<u>160,308</u>	<u>3,000</u>	<u>163,308</u>	<u>181,153</u>
EXPENDITURE ON					
Charitable activities					
Mental Health Support Services	6	<u>172,243</u>	<u>5,900</u>	<u>178,143</u>	<u>164,984</u>
NET INCOME/(EXPENDITURE)		(11,935)	(2,900)	(14,835)	16,169
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>88,359</u>	<u>13,258</u>	<u>101,617</u>	85,448
TOTAL FUNDS CARRIED FORWARD		<u>76,424</u>	<u>10,358</u>	<u>86,782</u>	<u>101,617</u>

The notes form part of these financial statements

THE ABBEY ROAD CENTRE

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	1,928	-	1,928	2,466
CURRENT ASSETS					
Stocks	14	175	-	175	175
Debtors	15	6,026	-	6,026	13,159
Cash at bank and in hand		<u>81,769</u>	<u>10,358</u>	<u>92,127</u>	<u>104,764</u>
		87,970	10,358	98,328	118,098
CREDITORS					
Amounts falling due within one year	16	<u>(13,474)</u>	-	<u>(13,474)</u>	<u>(18,947)</u>
NET CURRENT ASSETS		<u>74,496</u>	<u>10,358</u>	<u>84,854</u>	<u>99,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>76,424</u>	<u>10,358</u>	<u>86,782</u>	<u>101,617</u>
NET ASSETS		<u>76,424</u>	<u>10,358</u>	<u>86,782</u>	<u>101,617</u>
FUNDS					
Unrestricted funds	18			76,424	88,359
Restricted funds				<u>10,358</u>	<u>13,258</u>
TOTAL FUNDS				<u>86,782</u>	<u>101,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

THE ABBEY ROAD CENTRE

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/04/2023 and were signed on its behalf by:



.....
Dr L Miles (Chair) - Trustee



.....
Mr J W Jones (Vice Chair) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fixed assets

Tangible fixed assets for use by the charity are stated at cost or valuation or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	written off in year of acquisition
Plant & Machinery	25% per annum straight line
Computer Equipment	25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

These are for the objects of the charity without further specified purpose and are available as general funds.

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds

These are to be used for specific purposes as laid down by the provider / donor.

Leasing commitments

Operating leases and payments made under them are included in the Statement of Financial Activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

Going concern

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

The trustees consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>3,738</u>	<u>3,370</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Contributions from user groups	<u>25,187</u>	<u>24,488</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>190</u>	<u>9</u>

THE ABBEY ROAD CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestrict ed £	Restricted £	31.3.23 £	31.3.22 £
Coronavirus Job Retention Scheme	-	-	-	702
Gwynedd County Council -Core	36,220	-	36,220	33,885
Local Health Authority	94,289	3,000	97,289	97,288
Therapy Project Council Group	-	-	-	5,000
Mantell Gwynedd	-	-	-	10,000
Bangor University Graduate support placement	684	-	684	2,052
BCUHN - Bonus Payment	-	-	-	4,359
Total	<u>131,193</u>	<u>3,000</u>	<u>134,193</u>	<u>153,286</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mental Health Support Services	<u>135,280</u>	<u>42,863</u>	<u>178,143</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Mental Health Support Services	<u>23,612</u>	<u>19,251</u>	<u>42,863</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examination of the accounts	1,980	1,800
Depreciation - owned assets	1,415	1,330
Other operating leases	<u>2,249</u>	<u>2,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Chief Officer	1	1
Direct Charitable	4	3
Administration and Support	<u>1</u>	<u>1</u>
	<u><u>6</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise of the Chief Officer. Total emoluments, including employer pension contributions, of the key management personnel were £36,678 (2022 - £34,075).

The charity operates a defined contribution pension scheme for 5 staff (2022 - 5 staff) under auto-enrolment regulations.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,370	-	3,370
Charitable activities			
Mental Health Support Services	150,286	3,000	153,286
Other trading activities	24,488	-	24,488
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	<u><u>178,153</u></u>	<u><u>3,000</u></u>	<u><u>181,153</u></u>
EXPENDITURE ON			
Charitable activities			
Mental Health Support Services	<u>160,419</u>	<u>4,565</u>	<u>164,984</u>
NET INCOME/(EXPENDITURE)	17,734	(1,565)	16,169
RECONCILIATION OF FUNDS			
Total funds brought forward	70,625	14,823	85,448

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>88,359</u>	<u>13,258</u>	<u>101,617</u>

12. TAXATION

As a charity, The Abbey Road Centre is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen this year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2022	1	28,905	15,343	44,249
Additions	<u>-</u>	<u>877</u>	<u>-</u>	<u>877</u>
At 31 March 2023	<u>1</u>	<u>29,782</u>	<u>15,343</u>	<u>45,126</u>
DEPRECIATION				
At 1 April 2022	1	28,905	12,877	41,783
Charge for year	<u>-</u>	<u>219</u>	<u>1,196</u>	<u>1,415</u>
At 31 March 2023	<u>1</u>	<u>29,124</u>	<u>14,073</u>	<u>43,198</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>658</u>	<u>1,270</u>	<u>1,928</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>2,466</u>	<u>2,466</u>

The freehold property 7-9 Abbey Road was transferred to the charitable company by the Local Health Authority for £1 in March 2013. There is a covenant on the property that it cannot be sold and that in the event of the charitable company be wound up it would be transferred back to the Local Health Authority.

14. STOCKS

	2023 £	2022 £
Stocks	<u>175</u>	<u>175</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	6,022	13,107
Other debtors	<u>4</u>	<u>52</u>
	<u>6,026</u>	<u>13,159</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	388	1,315
Social security and other taxes	10,834	10,998
Business charge credit card	503	815
Accrued expenses	<u>1,749</u>	<u>5,819</u>
	<u>13,474</u>	<u>18,947</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	2,018	1,574
Between one and five years	<u>1,390</u>	<u>5,310</u>
	<u>3,408</u>	<u>6,884</u>

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	88,359	(11,935)	76,424
Restricted funds			
Maintenance fund	13,258	(2,900)	10,358
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>101,617</u>	<u>(14,835)</u>	<u>86,782</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,308	(172,243)	(11,935)
Restricted funds			
Maintenance fund	3,000	(5,900)	(2,900)
TOTAL FUNDS	<u>163,308</u>	<u>(178,143)</u>	<u>(14,835)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	70,625	17,734	88,359
Restricted funds			
Maintenance fund	14,823	(1,565)	13,258
TOTAL FUNDS	<u>85,448</u>	<u>16,169</u>	<u>101,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,153	(160,419)	17,734
Restricted funds			
Maintenance fund	3,000	(4,565)	(1,565)
TOTAL FUNDS	<u>181,153</u>	<u>(164,984)</u>	<u>16,169</u>

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	70,625	5,799	76,424
Restricted funds			
Maintenance fund	14,823	(4,465)	10,358
	<u>85,448</u>	<u>1,334</u>	<u>86,782</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,461	(332,662)	5,799
Restricted funds			
Maintenance fund	6,000	(10,465)	(4,465)
	<u>344,461</u>	<u>(343,127)</u>	<u>1,334</u>
TOTAL FUNDS			

Purpose of restricted funds

Maintenance fund

This fund is derived from funding from the Local Health Authority and is to be set aside for significant future maintenance of the property.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

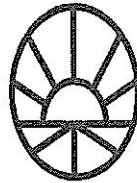
THE ABBEY ROAD CENTRE

England & Wales - Charity number 1047314

Accounts

REGISTERED COMPANY NUMBER: 02929424 (England and Wales)
REGISTERED CHARITY NUMBER: 1047314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ABBEY ROAD CENTRE**



**Canolfan
Abbey Road**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

THE ABBEY ROAD CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Notes to the Financial Statements	8 to 15

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the mental health of those experiencing problems. This could include depression, anxiety, drug and alcohol abuse and other social problems.

To improve and modify the public's attitude to such problems, thus enabling supportive approaches to assist the service users to engage.

We work with other agencies, both directly and indirectly, who are involved and active in the field.

The planning and monitoring of current and future services is sensitive to input from service users as well as carers and the voluntary sector.

Plans for the future will be in accordance with the guidelines of the Charity Commission.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The Centre has continued to work towards raising and maintaining our mental health and well being, reducing stigma and displaying good practice throughout its work. The service continues to raise awareness of mental health issues through partnership work with the Statutory and 3rd Sector Agencies. The Drop In continues to support the mental health and well being of it's community, welcoming new members and initiating new projects.

FINANCIAL REVIEW

Financial position

Overall there was a surplus this year of £16,169 compared with £17,332 in 2020/21, leaving total reserves at 31 March 2022 of £101,617 (£88,359 unrestricted and £13,258 restricted).

Reserves policy and going concern

The level of the Reserves will be reviewed by the Board and that unless otherwise agreed, the organisation will strive, in line with good practice, to maintain a minimum reserve equivalent to the current three months running costs of the organisation, and endeavour to make good and maintain the equivalent of six months running costs at some time in the future.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

Through careful management and additional grant income in the year, the unrestricted reserves have increased and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Charity constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 April 1994 and amended on 12 March 2003 and 5 January 2006. It is registered with the Charity Commission.

There are two categories of membership; full membership and individual membership. Those eligible for membership are:-

- Organisations involved in the field of mental health in the county of Gwynedd can apply for full membership
- Individuals aged over 18 years, with an interest in mental health issues in Gwynedd or with experience or expert knowledge which would be of benefit to the Company; and which are in agreement with the Objects of the Company; and that such membership does not hold more than 50% of the total voting rights of the Company

No organisation or person can be admitted as a member of the Company until they are approved by the Board of Trustees.

Recruitment and appointment of new trustees

The business of the charity is managed by a board of trustees.

The number of trustees is determined by the Company in General Meeting, but unless and until so fixed there is no maximum number. The minimum number of trustees is five.

Membership of the board of trustees will accurately as possible reflect the membership and objects of the Company.

One third of trustees stand down every year but are eligible for re-election

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02929424 (England and Wales)

Registered Charity number

1047314

Registered office

5/9 Abbey Road
Bangor
Gwynedd
LL57 2EA

Trustees

Ms G V Martin
Mr J M Martin
Mr L J Jones
Dr M C Jackson (resigned 14.2.22)
Mr J W Jones (Vice Chair)
Dr L Miles (Chair)
Cllr C E Wager
Cllr P J Rowlinson

Company Secretary

Ms F W Owens

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner


Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Senior Management

Ms F W Owens - Chief Officer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 04/03/2022 and signed on its behalf by:



.....
Dr L Miles (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ABBEY ROAD CENTRE**

Independent examiner's report to the trustees of The Abbey Road Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 24/08/2022

THE ABBEY ROAD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,370	-	3,370	2,296
Charitable activities					
Mental Health Support Services	5	150,286	3,000	153,286	154,902
Other trading activities	3	24,488	-	24,488	15,562
Investment income	4	9	-	9	17
Total		178,153	3,000	181,153	172,777
EXPENDITURE ON					
Charitable activities					
Mental Health Support Services	6	160,419	4,565	164,984	155,445
NET INCOME/(EXPENDITURE)		17,734	(1,565)	16,169	17,332
RECONCILIATION OF FUNDS					
Total funds brought forward		70,625	14,823	85,448	68,116
TOTAL FUNDS CARRIED FORWARD		88,359	13,258	101,617	85,448

The notes form part of these financial statements

THE ABBEY ROAD CENTRE (REGISTERED NUMBER: 02929424)

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	2,466	-	2,466	3,497
CURRENT ASSETS					
Stocks	14	175	-	175	175
Debtors	15	13,159	-	13,159	2,600
Cash at bank		91,506	13,258	104,764	91,454
		<u>104,840</u>	<u>13,258</u>	<u>118,098</u>	<u>94,229</u>
CREDITORS					
Amounts falling due within one year	16	(18,947)	-	(18,947)	(12,278)
		<u>85,893</u>	<u>13,258</u>	<u>99,151</u>	<u>81,951</u>
NET CURRENT ASSETS					
		<u>88,359</u>	<u>13,258</u>	<u>101,617</u>	<u>85,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>88,359</u>	<u>13,258</u>	<u>101,617</u>	<u>85,448</u>
NET ASSETS					
		<u>88,359</u>	<u>13,258</u>	<u>101,617</u>	<u>85,448</u>
FUNDS					
Unrestricted funds	18			88,359	70,625
Restricted funds				13,258	14,823
				<u>101,617</u>	<u>85,448</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/03/2022 and were signed on its behalf by:


.....
Dr L Miles (Chair) - Trustee


.....
Mr J W Jones (Vice Chair) - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fixed assets

Tangible fixed assets for use by the charity are stated at cost or valuation or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	written off in year of acquisition
Plant & Machinery	25% per annum straight line
Computer Equipment	25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

These are for the objects of the charity without further specified purpose and are available as general funds.

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds

These are to be used for specific purposes as laid down by the provider / donor.

Leasing commitments

Operating leases and payments made under them are included in the Statement of Financial Activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

Going concern

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

The trustees consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,370	2,296
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Contributions from user groups	24,488	15,562
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	9	17
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestrict ed £	Restricted £	31.3.22 £	31.3.21 £
Other Income	-	-	-	135
Coronavirus Job Retention Scheme	702	-	702	11,589
Gwynedd County Council -Core	33,885	-	33,885	33,885
Local Health Authority	94,288	3,000	97,288	95,381
Therapy Project Council Group	5,000	-	5,000	-
Mantell Gwynedd	10,000	-	10,000	-
Bangor University Graduate support placement	2,052	-	2,052	-
BCUHN - Bonus Payment	4,359	-	4,359	-
Eryri Awyr Iach - Lottery Community Fund	-	-	-	9,912
Steve Morgan Foundation	-	-	-	4,000
Total	150,286	3,000	153,286	154,902

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mental Health Support Services	<u>132,304</u>	<u>32,680</u>	<u>164,984</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Mental Health Support Services	<u>20,908</u>	<u>11,772</u>	<u>32,680</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Independent examination of the accounts	1,800	2,880
Depreciation - owned assets	1,330	1,256
Other operating leases	<u>2,132</u>	<u>3,038</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Chief Officer	1	1
Direct Charitable	3	5
Administration and Support	1	1
	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise of the Chief Officer. Total emoluments, including employer pension contributions, of the key management personnel were £34,075 (2021 - £32,003).

The charity operates a defined contribution pension scheme for 5 staff (2021 - 6 staff) under auto-enrolment regulations.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,296	-	2,296
Charitable activities			
Mental Health Support Services	151,902	3,000	154,902
Other trading activities	15,562	-	15,562
Investment income	17	-	17
Total	<u>169,777</u>	<u>3,000</u>	<u>172,777</u>
EXPENDITURE ON			
Charitable activities			
Mental Health Support Services	155,445	-	155,445
NET INCOME	<u>14,332</u>	<u>3,000</u>	<u>17,332</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	56,293	11,823	68,116

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>70,625</u>	<u>14,823</u>	<u>85,448</u>

12. TAXATION

As a charity, The Abbey Road Centre is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen this year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	1	28,905	15,044	43,950
Additions	-	-	299	299
At 31 March 2022	<u>1</u>	<u>28,905</u>	<u>15,343</u>	<u>44,249</u>
DEPRECIATION				
At 1 April 2021	1	28,905	11,547	40,453
Charge for year	-	-	1,330	1,330
At 31 March 2022	<u>1</u>	<u>28,905</u>	<u>12,877</u>	<u>41,783</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>2,466</u>	<u>2,466</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>3,497</u>	<u>3,497</u>

The freehold property 7-9 Abbey Road was transferred to the charitable company by the Local Health Authority for £1 in March 2013. There is a covenant on the property that it cannot be sold and that in the event of the charitable company be wound up it would be transferred back to the Local Health Authority.

14. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>175</u>	<u>175</u>

THE ABBEY ROAD CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Debtors	13,107	1,180
Other debtors	52	1,074
Prepayments	-	346
	<u>13,159</u>	<u>2,600</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Creditors	1,315	-
Business charge credit card	815	79
Accrued expenses	16,817	12,199
	<u>18,947</u>	<u>12,278</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	1,574	1,536
Between one and five years	5,310	-
	<u>6,884</u>	<u>1,536</u>

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	70,625	17,734	88,359
Restricted funds			
Maintenance fund	14,823	(1,565)	13,258
	<u>85,448</u>	<u>16,169</u>	<u>101,617</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,153	(160,419)	17,734
Restricted funds			
Maintenance fund	3,000	(4,565)	(1,565)
TOTAL FUNDS	<u>181,153</u>	<u>(164,984)</u>	<u>16,169</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	56,293	14,332	70,625
Restricted funds			
Maintenance fund	11,823	3,000	14,823
TOTAL FUNDS	<u>68,116</u>	<u>17,332</u>	<u>85,448</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,777	(155,445)	14,332
Restricted funds			
Maintenance fund	3,000	-	3,000
TOTAL FUNDS	<u>172,777</u>	<u>(155,445)</u>	<u>17,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	56,293	32,066	88,359
Restricted funds			
Maintenance fund	11,823	1,435	13,258
TOTAL FUNDS	<u>68,116</u>	<u>33,501</u>	<u>101,617</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,930	(315,864)	32,066
Restricted funds			
Maintenance fund	6,000	(4,565)	1,435
TOTAL FUNDS	<u>353,930</u>	<u>(320,429)</u>	<u>33,501</u>

Purpose of restricted funds

Maintenance fund

This fund is derived from funding from the Local Health Authority and is to be set aside for significant future maintenance of the property.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

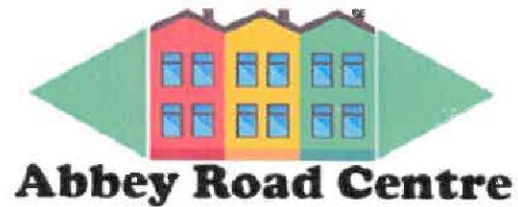
THE ABBEY ROAD CENTRE

England & Wales - Charity number 1047314

Accounts

REGISTERED COMPANY NUMBER: 02929424 (England and Wales)
REGISTERED CHARITY NUMBER: 1047314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ABBEY ROAD CENTRE**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

THE ABBEY ROAD CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Detailed Statement of Financial Activities	17 to 18

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the mental health of those experiencing problems. This could include depression, anxiety, drug and alcohol abuse and other social problems.

To improve and modify the public's attitude to such problems, thus enabling supportive approaches to assist the service users to engage.

We work with other agencies, both directly and indirectly, who are involved and active in the field.

The planning and monitoring of current and future services is sensitive to input from service users as well as carers and the voluntary sector.

Plans for the future will be in accordance with the guidelines of the Charity Commission.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The Centre has continued to work towards raising and maintaining our mental health and well being, reducing stigma and displaying good practice throughout its work. The service continues to raise awareness of mental health issues through partnership work with the Statutory and 3rd Sector Agencies. The Drop In continues to support the mental health and well being of it's community, welcoming new members and initiating new projects.

FINANCIAL REVIEW

Financial position

Overall there was a surplus this year of £17,332 compared with £52,882, leaving total reserves at 31 March 2021 of £85,448 (£70,625 unrestricted and £14,823 restricted). Additional grants were received this year but due to the Covid 19 situation income from user groups was significantly down.

Reserves policy and going concern

The level of the Reserves will be reviewed by the Board and that unless otherwise agreed, the organisation will strive, in line with good practice, to maintain a minimum reserve equivalent to the current three months running costs of the organisation, and endeavour to make good and maintain the equivalent of six months running costs at some time in the future.

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

Through careful management and additional grant income in the year, the unrestricted reserves have increased and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

THE ABBEY ROAD CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document & Charity constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 April 1994 and amended on 12 March 2003 and 5 January 2006. It is registered with the Charity Commission.

There are two categories of membership; full membership and individual membership. Those eligible for membership are:-

- Organisations involved in the field of mental health in the county of Gwynedd can apply for full membership
- Individuals aged over 18 years, with an interest in mental health issues in Gwynedd or with experience or expert knowledge which would be of benefit to the Company; and which are in agreement with the Objects of the Company; and that such membership does not hold more than 50% of the total voting rights of the Company

No organisation or person can be admitted as a member of the Company until they are approved by the Board of Trustees.

Recruitment and appointment of new trustees

The business of the charity is managed by a board of trustees.

The number of trustees is determined by the Company in General Meeting, but unless and until so fixed there is no maximum number. The minimum number of trustees is five.

Membership of the board of trustees will accurately as possible reflect the membership and objects of the Company as is current at the time. Subject to this and unless and until otherwise determined will comprise of:

- One nominated representative from each office based organisational member of the Company appointed at the Annual General Meeting.
- At least one, but not more than five, organisational members elected at the Annual General Meeting, who will hold office from the conclusion of meeting.
- At least one, but not more than five, individual members elected at the Annual General Meeting.

One third of trustees stand down every year but are eligible for re-election

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02929424 (England and Wales)

Registered Charity number

1047314

Registered office

5/9 Abbey Road
Bangor
Gwynedd
LL57 2EA

THE ABBEY ROAD CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Ms G V Martin
Mr M C Sadler (resigned 12.8.20)
Mr J M Martin
Mr L J Jones
Dr M C Jackson
Mr J W Jones
Dr L Miles
Cllr C E Wager
Cllr P J Rowlinson

Company Secretary

Ms F W Owens

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Senior Management

Ms F W Owens - Chief Officer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on08/04/2021..... and signed on its behalf by:



.....
Cllr C E Wager - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ABBEY ROAD CENTRE**

Independent examiner's report to the trustees of The Abbey Road Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 16/09/2021

THE ABBEY ROAD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,296	-	2,296	4,167
Charitable activities					
Mental Health Support Services	5	151,902	3,000	154,902	136,913
Other trading activities	3	15,562	-	15,562	40,288
Investment income	4	<u>17</u>	<u>-</u>	<u>17</u>	<u>18</u>
Total		169,777	3,000	172,777	181,386
EXPENDITURE ON					
Charitable activities					
Mental Health Support Services	6	155,445	-	155,445	128,504
NET INCOME		14,332	3,000	17,332	52,882
RECONCILIATION OF FUNDS					
Total funds brought forward		56,293	11,823	68,116	15,234
TOTAL FUNDS CARRIED FORWARD		<u>70,625</u>	<u>14,823</u>	<u>85,448</u>	<u>68,116</u>

The notes form part of these financial statements

THE ABBEY ROAD CENTRE

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	3,497	-	3,497	270
CURRENT ASSETS					
Stocks	14	175	-	175	175
Debtors	15	2,600	-	2,600	4,220
Cash at bank and in hand		<u>76,631</u>	<u>14,823</u>	<u>91,454</u>	<u>67,690</u>
		79,406	14,823	94,229	72,085
CREDITORS					
Amounts falling due within one year	16	<u>(12,278)</u>	-	<u>(12,278)</u>	<u>(4,239)</u>
NET CURRENT ASSETS		<u>67,128</u>	<u>14,823</u>	<u>81,951</u>	<u>67,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>70,625</u>	<u>14,823</u>	<u>85,448</u>	<u>68,116</u>
NET ASSETS		<u>70,625</u>	<u>14,823</u>	<u>85,448</u>	<u>68,116</u>
FUNDS					
Unrestricted funds	18			70,625	56,293
Restricted funds				<u>14,823</u>	<u>11,823</u>
TOTAL FUNDS				<u>85,448</u>	<u>68,116</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE ABBEY ROAD CENTRE

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on08/09/2021..... and were signed on its behalf by:



.....
Cllr C E Wager - Trustee



.....
Dr L Miles - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fixed assets

Tangible fixed assets for use by the charity are stated at cost or valuation or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: -

Freehold Buildings	written off in year of acquisition
Plant & Machinery	25% per annum straight line
Computer Equipment	25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

These are for the objects of the charity without further specified purpose and are available as general funds.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds

These are to be used for specific purposes as laid down by the provider / donor.

Leasing commitments

Operating leases and payments made under them are included in the Statement of Financial Activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

Going concern

The charitable company's survival is largely dependent on funding from local authorities, local health boards and government agencies.

The trustees consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>2,296</u>	<u>4,167</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Contributions from user groups	<u>15,562</u>	<u>40,288</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>17</u>	<u>18</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricte d £	Restricted £	31.3.21 £	31.3.20 £
Other Income	135	-	135	-
Coronavirus Job Retention Scheme	11,589	-	11,589	-
Gwynedd County Council -Core	33,885	-	33,885	33,885
Local Health Authority	92,381	3,000	95,381	95,381
Tyfu Iechyd - Lottery Community Fund	-	-	-	7,647
Eryri Awyr Iach - Lottery Community Fund	9,912	-	9,912	-
Steve Morgan Foundation	4,000	-	4,000	-
Total	<u>151,902</u>	<u>3,000</u>	<u>154,902</u>	<u>136,913</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mental Health Support Services	<u>131,466</u>	<u>23,979</u>	<u>155,445</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Mental Health Support Services	<u>15,567</u>	<u>8,412</u>	<u>23,979</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Independent examination of the accounts	2,880	2,760
Depreciation - owned assets	1,256	268
Other operating leases	<u>3,038</u>	<u>4,498</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Chief Officer	1	1
Direct Charitable	5	5
Administration and Support	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise of the Chief Officer. Total emoluments, including employer pension contributions, of the key management personnel were £32,003 (2020 - £24,187).

The charity operates a defined contribution pension scheme for 6 staff (2020 - 6 staff) under auto-enrolment regulations.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,167	-	4,167
Charitable activities			
Mental Health Support Services	133,913	3,000	136,913
Other trading activities	40,288	-	40,288
Investment income	<u>18</u>	<u>-</u>	<u>18</u>
Total	178,386	3,000	181,386
EXPENDITURE ON			
Charitable activities			
Mental Health Support Services	<u>128,331</u>	<u>173</u>	<u>128,504</u>
NET INCOME	50,055	2,827	52,882

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,238	8,996	15,234
TOTAL FUNDS CARRIED FORWARD	<u>56,293</u>	<u>11,823</u>	<u>68,116</u>

12. TAXATION

As a charity, The Abbey Road Centre is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen this year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2020	1	28,905	10,561	39,467
Additions	<u>-</u>	<u>-</u>	<u>4,483</u>	<u>4,483</u>
At 31 March 2021	<u>1</u>	<u>28,905</u>	<u>15,044</u>	<u>43,950</u>
DEPRECIATION				
At 1 April 2020	1	28,905	10,291	39,197
Charge for year	<u>-</u>	<u>-</u>	<u>1,256</u>	<u>1,256</u>
At 31 March 2021	<u>1</u>	<u>28,905</u>	<u>11,547</u>	<u>40,453</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>3,497</u>	<u>3,497</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>

The freehold property 7-9 Abbey Road was transferred to the charitable company by the Local Health Authority for £1 in March 2013. There is a covenant on the property that it cannot be sold and that in the event of the charitable company be wound up it would be transferred back to the Local Health Authority.

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>175</u>	<u>175</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Debtors	1,180	4,130
Other debtors	1,074	-
Prepayments	<u>346</u>	<u>90</u>
	<u>2,600</u>	<u>4,220</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Business charge credit card	79	736
Accrued expenses	<u>12,199</u>	<u>3,503</u>
	<u>12,278</u>	<u>4,239</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	1,536	2,996
Between one and five years	<u>-</u>	<u>1,536</u>
	<u>1,536</u>	<u>4,532</u>

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	56,293	14,332	70,625
Restricted funds			
Maintenance fund	11,823	3,000	14,823
	<u>68,116</u>	<u>17,332</u>	<u>85,448</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,777	(155,445)	14,332
Restricted funds			
Maintenance fund	3,000	-	3,000
TOTAL FUNDS	<u>172,777</u>	<u>(155,445)</u>	<u>17,332</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	6,238	50,055	56,293
Restricted funds			
Maintenance fund	8,996	2,827	11,823
TOTAL FUNDS	<u>15,234</u>	<u>52,882</u>	<u>68,116</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,386	(128,331)	50,055
Restricted funds			
Maintenance fund	3,000	(173)	2,827
TOTAL FUNDS	<u>181,386</u>	<u>(128,504)</u>	<u>52,882</u>

THE ABBEY ROAD CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,238	64,387	70,625
Restricted funds			
Maintenance fund	8,996	5,827	14,823
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,234</u>	<u>70,214</u>	<u>85,448</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,163	(283,776)	64,387
Restricted funds			
Maintenance fund	6,000	(173)	5,827
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>354,163</u>	<u>(283,949)</u>	<u>70,214</u>

Purpose of restricted funds

Maintenance fund

This fund is derived from funding from the Local Health Authority and is to be set aside for significant future maintenance of the property.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.