

# THE TABLEY HOUSE COLLECTION TRUST

A Company Limited by Guarantee. Registered in England Number 2502359

**Accounts for the year ended 31st October 2024**

Registered Charity Number 1047299

## **THE TABLEY HOUSE COLLECTION TRUST**

### **Legal and Administrative Details** **for the Year Ended 31st October 2024**

Name:	The Tabley House Collection Trust
Status:	Established as a company limited by guarantee (number 2502359) on 15th May 1990 and registered with the Charity Commission (Charity number 1047299) on 26th July 1995
Principal Address:	Tabley House, Knutsford, Cheshire WA16 0HB
Registered Office:	c/o Finance Office, The University of Manchester, Oxford Road, Manchester M13 9PL
Charity Objects:	The charity is established to promote the appreciation of the arts among the general public by the display of the paintings, furniture and <i>objets d'art</i> on loan to the Trustees from the University of Manchester.
Charity Trustees:	Ms M C Pye (Chairman) Ms S Webb Ms C H Cooper Mr C B Tetlow Ms M A Bradbury Ms D Jones
Company secretary:	Mrs L V A Bissell
Organisational Structure:	The Tabley House Collection Trust is an independent charity. The trustees are responsible for the overall management and control of the Charity. Day to day administration is delegated to the administrator and an assistant.

## **THE TABLEY HOUSE COLLECTION TRUST**

### **Directors' Report for the Year Ended 31st October 2024**

The Directors present below their report and financial statements for the year ended 31st October 2024.

#### **Activities and Review**

The Tabley House Collection Trust is a company limited by guarantee which became a registered charity on 26th July 1995. The Trust exists to promote the appreciation of the arts among the general public by the display, in the principal rooms at Tabley House, of the Tabley House Collection of paintings, furniture, *objets d'art* etc on loan to it from the University of Manchester.

The Collection is open for the general public on four days each week annually from April until the end of October, and on Bank Holiday Mondays.

Volunteer room stewards provided information to visitors under the leadership of the Administration staff, who also organised numerous events held during the year in the rooms. The Directors wish to record their appreciation of the high standard of knowledge of the Collection among room stewards and of their willingness to attend at the rooms throughout the season, and the leadership displayed by the administration in the management of volunteers.

The tea room operator Victoriana Ltd, on the back of their successful first three years, have been offered, and accepted, a further three year lease.

The Portico Room and the Gallery remain popular venues for the performance of civil marriages.

#### **Finance**

Operating income for the year was comparable with the previous, up in some categories and down in others. The administrative team continues to direct its energies towards marketing the wedding and other corporate hire, including film location work.

The Trustees have continued to maintain a tight control on the cost base as far as possible, (overall increase of 2% on prior year).

### Directors and their interests

Those who served as Directors and Trustees during the year were as follows:

Ms K Lynskey - Resigned 31<sup>st</sup> July 2024  
Ms M C Pye (Chairman)  
Ms S Webb  
Ms C Cooper  
Mr C Tetlow  
Ms M A Bradbury  
Ms D Jones – Appointed 1<sup>st</sup> September 2024

No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31st October 2024 was 6 (2023 - 6).

The Trust had two (2023: 3) employees, 1 full-time, 1 part-time.

### Director's Responsibilities

Company law requires the Directors, who are also the charity trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

For the period, the company was entitled to claim exemption from full audit under Section 477 and no notice from members requiring an audit has been deposited under Section of 476 of the Companies Act 2006 for the financial year. At the request of the Directors, an Independent Examination of the accounts was carried out and the Report is shown on Page 5.

By Order of the Board



A handwritten signature in black ink, appearing to read 'C. Pye', is written over a horizontal line. Below the line, there is a faint, repeating pattern of the word 'DIRECTOR'.

**C.Pye**

Director



The Tabley House Collection Trust  
Statement of Comprehensive Income for the year ended 31 October 2024

	Notes	2024 £	2023 £
Donations		239	132
Entry Fees		6,917	6,580
Shop Sales		142	235
Tea Room		2,672	3,510
Guide Books and Catalogues		409	453
Party Bookings		2,559	2,681
Weddings		2,975	2,125
Other Income		2,551	3,347
<b>Total Operating Income</b>		<b>18,464</b>	<b>19,062</b>
Grant due for the year ended 31 October 2023	2	53,698	51,846
<b>Total Income</b>		<b>72,162</b>	<b>70,908</b>
Advertising and Publicity		5,356	4,921
Maintenance		1,341	562
Utilities		6,000	6,000
Rates		0	0
Internet & Telephone		4,338	4,346
Staff Costs		52,723	53,060
Consultant Curator		0	0
General Administrative Expenses		1,464	1,374
Sundry Costs		690	394
Audit Fees		250	250
<b>Total Expenditure</b>		<b>72,162</b>	<b>70,908</b>
<b>Surplus on Ordinary Activities before Taxation</b>		<b>0</b>	<b>0</b>
<b>Conservation Expenditure</b>			
Expenditure during the year		4,983	4,931
Grant due for the year ended 31 October 2023	3	-4,983	-4,931
		<b>0</b>	<b>0</b>

The Tabley House Collection Trust  
Statement of Financial Position as at 31 October 2024

	Notes	2024 £	2023 £
<b>Current Assets</b>			
Accrued Income		0	0
Prepayment		897	1,531
Balance due from the University	4		22,367
Cash at bank and in hand		54,655	16,452
		<u>55,553</u>	<u>40,350</u>
<b>Current Liabilities</b>			
Creditors - Amounts falling due within one year			
Accrued Expenditure		46,000	39,750
Wedding deposits received in advance		600	600
Other creditors			
Balance due to the University	4	8,953	
		<u>55,553</u>	<u>40,350</u>
<b>Net Assets</b>		<u>0</u>	<u>0</u>
<b>Capital and Reserves</b>			
Called up Share Capital		0	0
Retained Earnings		0	0
<b>Total Capital and Reserves</b>		<u>0</u>	<u>0</u>

For the year ended 31 October 2024, the company was entitled to claim exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of the Tabley House Collection Trust (company registered number 2502359) were approved by the Trust Board on and were signed on its behalf by:



Ms M C Pye  
Director and Trustee



The Tabley House Collection Trust  
Notes to the Financial Statements for the year ended 31 October 2024

1) **Accounting Policy**

The accounts were prepared in accordance with the applicable accounting standards and under the historic cost convention.

2) **Grant due to Tabley House Collection Trust**

The University of Manchester has agreed to make a grant to the Tabley House Collection Trust to offset any operating deficit. During the year to 31 October 2024 the following grant was made:

	2024	2023
	£	£
Total Administrative Expenses	72,162	70,908
Less: Operating and Other Income	<u>-18,464</u>	<u>-19,062</u>
<b>Grant Required</b>	<u>53,698</u>	<u>51,846</u>
Funds received from the University of Manchester	90,000	45,000
Add: Sundry Income received in advance b/fwd	84,064	90,910
Less: Income paid in advance	<u>-120,367</u>	<u>-84,064</u>
<b>Grant for the year ended 31 October</b>	<u>53,698</u>	<u>51,846</u>

3) **Conservation**

The University of Manchester has agreed to make a grant to the Tabley House Collection Trust to cover the cost of conservation work.

	2024	2023
	£	£
Grant for current year	4,983	4,931
Grant brought forward	<u>106,431</u>	<u>101,500</u>
<b>Total Conservation grants due</b>	<u>111,414</u>	<u>106,431</u>

4) **Net balance due to/(from) the University of Manchester**

	2024	2023
	£	£
Income paid in advance (as note 2 above)	120,367	84,064
Less: Conservation grants due (as note 3 above)	<u>-111,414</u>	<u>-106,431</u>
<b>Unspent/(Overspent) grant</b>	<u>8,953</u>	<u>-22,367</u>

5) **Taxation**

The company is a registered charity and as such no taxation is payable on the surplus of income over expenditure.

6) **Member Liability**

The guarantors of the Company are the Directors listed on page 1 whose individual liability is limited to £1.00

7) **Cash Flow Statement**

A cash flow statement has not been prepared as the Company is entitled under sections 246 - 249 of the Companies Act 1985 to file abbreviated accounts with the Registrar of Companies and therefore meets the exemption as defined in FRS1.

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Director

