

FRIENDS OF MOUNT ATHOS

England & Wales · Charity number 1047287

Details

Status Registered

Legal form Other

Registered 1995-06-15

Register [View on the Charity Commission register](#)

Contact

Address 58 Manor Road
Woodstock
OX20 1XJ

Phone 07968625701

Email plea@fwplea.co.uk

Website www.athosfriends.org

Activities

Objects: 1. THE ADVANCEMENT OF EDUCATION THROUGH THE STUDY AND PROMULGATION OF KNOWLEDGE OF THE HISTORY, CULTURE, ARTS, ARCHITECTURE, NATURAL HISTORY AND LITERATURE OF MOUNT ATHOS ITS ORTHODOX MONASTERIES.2. THE ADVANCEMENT OF RELIGION THROUGH THE SUPPORT AND PROMOTION OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE HOLY COMMUNITY, THE MONASTERIES AND DEPENDENCIES OF MOUNT ATHOS.3. THE ADVANCEMENT OF RELIGION THROUGH THE ENCOURAGEMENT AND SUPPORT OF THE CHARITABLE WORKS OF RELIGIOUS COMMUNITIES OUTSIDE MOUNT ATHOS, BUT WHICH ARE CONNECTED THERETO BY RELIGIOUS AFFILIATION, DEPENDENCY OR TRADITION

Activities: The Objects of the Charity embrace the study and promulgation of knowledge of the Orthodox monastic communities of Mount Athos, and the promotion of their religious and charitable work, along with that of others which are dependent on or connected in some way with Mount Athos. The Charity supports and organises appeals to fund the repair and restoration of monasteries and buildings on Mount Athos.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Religious Activities, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Greece

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,088	£69,736	-	-
2023-12-31	£37,940	£42,286	-	-
2022-12-31	£48,220	£43,635	-	-
2021-12-31	£39,688	£35,409	-	-
2020-12-31	£48,102	£55,418	-	-

Trustees

Name	Role	Appointed
Christopher Deliso		2024-11-29
Christopher Thomas		2019-03-11
Daniel Leslie James Price		2026-06-06
David Grant Greybe		2026-03-04
Dr Aphrodite Papayianni		2024-01-09
Dr GRAHAM SPEAKE FSA		
Elizabeth Jane Chesney-Evans		2024-06-08
Fr Stephen Tobias Ralph Platt		2023-10-05
Hugo Grimwood		2019-03-11
Leslie Currie		2024-06-08
PETER JAMES STEVENSON		2019-09-10
PETER LEA		2012-06-26

FRIENDS OF MOUNT ATHOS

England & Wales - Charity number 1047287

Accounts

**FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

- 1-3 Report of the Trustees**
- 4 Independent Examiner's Report**
- 5-7 Financial statements**

**FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

REPORT OF THE TRUSTEES

TRUSTEES

Dr Graham Speake (Hon. President and Chairman)
Christopher Thomas (Vice Chairman)
Peter Lea (Secretary)
Peter Stevenson (Treasurer)
Dr Dimitri Conomos
Dr Nicholas Fennell
Hugo Grimwood
Dr Nicholas Harff
Aphrodite Papayianni
Fr Stephen Platt

REGISTERED OFFICE

Ironstone Farmhouse
Milton
Banbury
OX15 4HH

INDEPENDENT EXAMINER

Tony Wolstenholme
The Stables
Mill Lane
Clewer Village
Windsor
SL4 5JE

BANKERS

Lloyds Bank plc
Piccadilly Branch

Key Bank
PO Box 22114
Albany
New York
12201-2114
USA

FRIENDS OF MOUNT ATHOS**REPORT OF THE TRUSTEES**

The trustees present their report for the financial statements for the year ended 31 December 2023.

Charitable Status

The Friends of Mount Athos is a charity, registered in England, number 1047287.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2023 and to the date of this report are as follows:

Dr Graham Speake (Hon President; Chairman from 5 August 2023)
Revd Douglas Dales (resigned 5 August 2023; Chairman to that date)
Christopher Thomas (Vice Chairman)
Peter Lea (Secretary)
Peter Stevenson FCA (Treasurer)
Dr Dimitri Conomos
Peter Desmond (resigned 8 October 2023)
Dr Nicholas Fennell
Hugo Grimwood
Dr Nicholas Harff
Dr Aphrodite Papayianni (co-opted 9 January 2024)
Fr Stephen Platt (co-opted 5 October 2023)

Structure, Governance and Management

The Friends of Mount Athos is established under a formal written Constitution, as revised on 4 June 2016. The management of the charity is vested in the Executive Committee which is responsible for the day to day running of the charity, organising various events and maintaining contact with the Friends to ensure they are kept up to date with events and issues. The Executive Committee also constitutes the body of trustees of the charity, and is responsible for the report made on their behalf and for the preparation of the annual accounts.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

Objectives and activities

The main object of the Friends during 2023 has been the advancement of religion and of public education through the support of and the study and knowledge of the history, culture, arts, architecture, natural history and literature of the Orthodox monasteries of Mount Athos. A further object provides for the advancement of religion through the encouragement and support of religious communities outside Mount Athos but connected to the Holy Mountain by religious affiliation, dependency or tradition.

The Executive Committee has continued to promote an appeal first launched in December 2017, in support of the restoration of the historic cell of Axion Estin; grants of £6,000 were made in the year to the Holy Monastery of Pantokrator, for transfer to the cell. An appeal in support of the thousands of Greeks who lost everything as a result of storms and floods in central Greece in September has raised over £5,000.

Achievements and performance

The annual Summer Conference and AGM took place as usual at St Anne's College, Oxford in June. A successful autumn meeting was held in London this year. A number of other talks and events took place via Zoom during the year, and a successful footpath clearing project took place in the autumn.

Sales of books, maps and Christmas cards

Sales of books, maps and Christmas cards continue to provide an additional source of income for the charity.

FRIENDS OF MOUNT ATHOS – REPORT OF THE TRUSTEES (continued)**Member subscriptions and donations**

The charity has continued to raise funds from multiple sources throughout the year. Members' subscriptions and donations (included as voluntary income in these accounts) continue to be a steady source of funding and the Executive Committee would like to express their gratitude to those individuals who have donated to the charity during the course of the year.

Annual pilgrimage

A small, but very successful, pilgrimage to Bulgaria took place in the autumn. In the trustees' view, these pilgrimages contribute to the fulfilment of the charity's objectives by promoting its religious and educational purposes through visits and donations to monasteries in some way related to Mount Athos.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are carried out in pursuance of the charity's objects.

Financial Review**Income**

Gross income for the year from all sources totalled £37,940 (2022: £48,220). The unrestricted funds comprise subscriptions and donations from members; sales of books, maps and Christmas cards; and income generated from carrying on activities to further the charity's objectives.

Expenditure

Expenditure for the year totalled £42,286 (2022: £43,635), and included £10,508 (2022: £NIL) spent on the redevelopment of the charity's website. Donated expenditure from the Restricted Funds of £6,000 comprised monies sent to the Axion Estin cell.

Result for the year

The deficit for the year was anticipated, and amounted to £4,346 (2022 surplus £4,585), giving total funds carried forward of £42,445 (2022 £46,791).

Future plans

Trustees do not propose to deviate from the current objectives and activities of the charity, as set out above, and have reinstated as full a programme of live events as possible for 2023. The Summer Conference will take place in Oxford on 8 June 2024, and the biennial Madingley Conference is arranged for the weekend of 11-13 October 2024. Additional events will continue via physical meetings, Zoom or other appropriate media.

Reserves

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole for at least twelve months from the date of signing this report.

Risk management

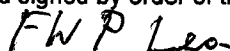
A risk assessment has been undertaken whose primary elements are an annual review of the risks the charity may face, and a specific risk assessment routinely undertaken for the Footpath clearing project; given the nature of this activity; trustees are satisfied that there are no additional major risks at the date of these financial statements.

Independent examination

The independent examination of the charity's accounts has been undertaken by Tony Wolstenholme.

Approved by the Trustees on 8 June 2024

And signed by order of the board by


.....
Peter Lea, Secretary

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE FRIENDS OF MOUNT ATHOS

I report on the financial statements of The Friends of Mount Athos for the year ended 31st December 2023, as set out on pages 5 to 7.

Respective responsibilities of officers and independent examiner

The trustees of The Friends of Mount Athos are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.

(3) I have drawn attention to some minor membership/website matters, which may merit consideration.



24th May 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Restricted Funds £	Unrestricted Funds £	2023 Totals £	Restricted Funds £	Unrestricted Funds £	2022 Totals £
INCOME							
Voluntary income:							
Donations		3,808	10,203	14,011	4,961	6,743	11,704
Subscriptions		0	19,612	19,612	0	14,040	14,040
Charitable activities		1,322	390	1,712	16,225	1004	17,229
Conferences		0	2,481	2,481	0	4,658	4,658
Other							
Interest and other gains		0	124	124	0	589	589
TOTAL INCOME		5,130	32,810	37,940	21,186	27,034	48,220
EXPENDITURE							
Raising funds		0	140	140	0	240	240
Charitable activities							
Donations and grants	3	6,000	3,000	9,000	7,067	1,000	8,067
Conferences		2,841	1,097	3,938	16,263	2,607	18,870
Website development		0	10,508	10,508	0	0	0
Other	4	0	18,700	18,700	0	16,458	16,458
TOTAL EXPENDITURE		8,841	33,445	42,286	23,330	20,305	43,635
NET MOVEMENT IN FUNDS		-3,711	-635	-4,346	-2,144	6,729	4,585
Funds b/f at 1 January 2023		16,592	30,199	46,791	18,736	23,470	42,206
Funds c/f at 31 December 2023		£12,881	£29,564	£42,445	£16,592	£30,199	£46,791

The notes on page 7 form part of these accounts.

All activities are continuing. There are no gains and losses other than those recognised through the Statement of Financial Activities.

FRIENDS OF MOUNT ATHOS
Charity No 1047287

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and prepayments	5	5,325	4,554
Cash at bank	6	40,501	59,325
		<u>45,826</u>	<u>63,879</u>
CURRENT LIABILITIES			
Creditors and accruals	7	<u>3,381</u>	<u>17,088</u>
NET CURRENT ASSETS		<u>42,445</u>	<u>46,791</u>
NET ASSETS		<u>£42,445</u>	<u>£46,791</u>
FUNDS OF THE CHARITY			
Restricted funds		12,881	16,592
Unrestricted funds		<u>29,564</u>	<u>30,199</u>
		<u>£42,445</u>	<u>£46,791</u>

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 8 June 2024

Peter Lea

Peter Lea

Secretary

Peter Stevenson

Peter Stevenson

Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Basis of accounting

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

(a) **Income:** Life membership subscriptions are included as income in full in the year of receipt. As of 31 December 2023 there were 285 life members out of 872 (2022: 269 out of 790 members). Income from the main biennial Conference is treated as a restricted income source.

(b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2023	2022
3. Donations and grants paid		
Restricted	6,000	7,067
Hilandar Appeal (final)	0	2,575
Holy Monastery of Pantokrator for Axion Estin Cell	6,000	4,492
Unrestricted	3,000	1,000
Donation for Syndesmos re annual camp	1,000	1,000
Other unrestricted	2,000	0
Total donations and grants paid	£9,000	£8,067
	2023	2022
4. Other expenditure (unrestricted)		
Publication and printing costs	6,476	5,793
Contribution to Footpaths Project	2,624	4,262
Administrator costs	5,000	3,175
IT and database costs	1,386	1,455
Other costs	3,214	1,773
	£18,700	£16,458

No trustee remuneration was paid (2022: £NIL); three trustees were paid expenses totalling £419 (2022: £436, 1 trustee). The average number of employees was NIL (2022: NIL).

	2023	2022
	£	£
5. Debtors and prepayments		
Debtors : HMRC, gift aid	1,943	3,499
Debtors: Footpaths project	3,382	845
Debtors & prepayments: other	0	210
	£5,325	£4,554

6. Cash at bank

Of the total stated, £16,401 (2022 £15,551) was held in Euro or Dollar accounts, and converted at the exchange rate prevailing on 31 December.

	2023	2022
	£	£
7. Creditors		
Madingley Conference (Nov 2022)	0	14,726
Subscriptions received in advance	1,994	1,176
Other Creditors and advance receipts	1,387	1,186
	£3,381	£17,088

8. Contingent liabilities and related party transactions

There were no contingent liabilities in either year. Related party transactions consisted of payment of £5,000 (2022 £3,175) for the provision of administrative services at arm's length commercial rates by the wife of Dr Nicholas Harff, one of the trustees.

FRIENDS OF MOUNT ATHOS

England & Wales - Charity number 1047287

Accounts

FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

- 1-3 Report of the Trustees**
- 4 Independent Examiner's Report**
- 5-7 Financial statements**

**FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

REPORT OF THE TRUSTEES

TRUSTEES

Dr Graham Speake (Hon. President)
Revd Douglas Dales (Chairman)
Christopher Thomas (Vice-Chairman)
Peter Lea (Secretary)
Peter Stevenson (Treasurer)
Dr Dimitri Conomos
Peter Desmond
Dr Nicholas Fennell
Hugo Grimwood
Dr Nicholas Harff
Dr Christopher Solomon

REGISTERED OFFICE

Ironstone Farmhouse
Milton
Banbury
OX15 4HH

INDEPENDENT EXAMINER

Tony Walstenholme
The Stables
Mill Lane
Clever Village
Windsor
SL4 5JE

BANKERS

Lloyds Bank plc
Piccadilly Branch
39 Piccadilly
London
W1J 0AA

Key Bank
PO Box 22114
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USA

FRIENDS OF MOUNT ATHOS

REPORT OF THE TRUSTEES

The trustees present their report for the financial statements for the year ended 31 December 2022.

Charitable Status

The Friends of Mount Athos is a charity, registered in England, number 1047287.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2022 and to the date of this report are as follows:

His Eminence Metropolitan Kallistos of Diokleia (Hon. President; deceased 24 August 2022)
 Dr Graham Speake (Elected Hon President 8 December 2022)
 Revd Douglas Dales (Chairman)
 Christopher Thomas (Vice Chairman)
 Peter Lea (Secretary)
 Peter Stevenson FCA (Treasurer)
 Dr Dimitri Conomos
 Peter Desmond (co-opted 7 January 2022; re-elected 18 June 2022)
 Dr Nicholas Fennell
 Hugo Grimwood
 Dr Nicholas Harff
 Dr Christopher Solomon

Structure, Governance and Management

The Friends of Mount Athos is established under a formal written Constitution, as revised on 4 June 2016. The management of the charity is vested in the Executive Committee which is responsible for the day to day running of the charity, organising various events and maintaining contact with the Friends to ensure they are kept up to date with events and issues. The Executive Committee also constitutes the body of trustees of the charity, and is responsible for the report made on their behalf and for the preparation of the annual accounts.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

Objectives and activities

The main object of the Friends during 2022 has been the advancement of religion and of public education through the support of and the study and knowledge of the history, culture, arts, architecture, natural history and literature of the Orthodox monasteries of Mount Athos. A further object provides for the advancement of religion through the encouragement and support of religious communities outside Mount Athos but connected to the Holy Mountain by religious affiliation, dependency or tradition.

The Executive Committee has continued to promote an appeal first launched in December 2017, in support of the restoration of the historic cell of Axion Estin; grants of £4,492 were made in the year to the Holy Monastery of Pantokrator, for transfer to the cell. A final payment of £2,575 was made to the Hilandar monastery. An appeal in support of Simonopetra Monastery in memory of Bishop Kallistos had raised £2,328 by the end of the year.

Achievements and performance

The annual Summer Conference and AGM took place successfully in June. There was no autumn meeting in London this year, but the twice postponed weekend at Madingley College, Cambridge finally took place in early November; it proved to be a great success, and much enjoyed by all who participated. A number of other successful talks and events took place via Zoom during the year, and a successful footpath clearing project took place in the autumn.

Sales of books, maps and Christmas cards

Sales of books, maps and Christmas cards continue to provide an additional source of income for the charity.

Member subscriptions and donations:

The charity has continued to raise funds from multiple sources throughout the year. Members' subscriptions and donations (included as voluntary income in these accounts) continue to be a steady source of funding and the Executive Committee would like to express their gratitude to those individuals who have donated to the charity during the course of the year.

Annual pilgrimage:

A small, but very successful, pilgrimage to Romania took place in the autumn. In the trustees' view, these pilgrimages contribute to the fulfilment of the charity's objectives by promoting its religious and educational purposes through visits and donations to monasteries in some way related to Mount Athos.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are carried out in pursuance of the charity's objects.

Financial Review

Income

Gross income for the year from all sources totalled £48,220 (2021: £38,888). The unrestricted funds comprise subscriptions and donations from members; sales of books, maps and Christmas cards; and income generated from carrying on activities to further the charity's objectives.

Expenditure

Expenditure for the year totalled £43,636 (2021: £35,409). Donated expenditure from the Restricted Funds of £7,067 comprised monies sent to the Axiom Estim cell and to Hilandar Monastery.

Result for the year

The surplus for the year amounted to £4,585 (2021 £4,279), giving total funds carried forward of £46,791 (2021: £42,206).

Future plans

Trustees do not propose to deviate from the current objectives and activities of the charity, as set out above, and have reinstated as full a programme of live events as possible for 2023. The Summer Conference will take place physically in Oxford on 17 June 2023, and other events will continue via physical meetings, Zoom or other appropriate media.

Reserves

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole for at least twelve months from the date of signing this report.

Risk management

A risk assessment has been undertaken whose primary elements are an annual review of the risks the charity may face, and a specific risk assessment routinely undertaken for the Footpath clearing project, given the nature of this activity; trustees are satisfied that there are no additional major risks at the date of these financial statements.

Independent examination

The independent examination of the charity's accounts has been undertaken by Tony Wolstenholme.

Approved by the Trustees on 17 June 2023

And signed by order of the board by



Peter Lea, Secretary

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE FRIENDS OF MOUNT ATHOS**

I report on the financial statements of The Friends of Mount Athos for the year ended 31st December 2022, as set out on pages 5 to 7.

Respective responsibilities of officers and independent examiner

The trustees of The Friends of Mount Athos are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.



23rd May 2023.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Totals £	Restricted Funds £	Unrestricted Funds £	2021 Totals £
INCOME							
Voluntary income:							
Donations		4,861	6,743	11,704	12,684	4,763	17,457
Subscriptions		0	14,040	14,040	0	16,767	16,767
Charitable activities							
Conferences		16,225	1,004	17,229	1,500	0	1,500
Other		0	4,658	4,658	0	3,686	3,686
Interest and other gains		0	589	589	0	278	278
TOTAL INCOME		21,186	27,034	48,220	14,194	25,494	39,688
EXPENDITURE							
Raising funds		0	240	240	0	72	72
Charitable activities							
Donations and grants	3	7,067	1,000	8,067	19,914	1,955	21,869
Conferences		16,263	2,607	18,870	0	0	0
Other	4	0	16,458	16,458	0	13,468	13,468
TOTAL EXPENDITURE		23,330	20,305	43,635	19,914	15,495	35,409
NET MOVEMENT IN FUNDS							
Funds b/f at 1 January 2022		-2,144	6,729	4,585	-5,720	9,999	4,279
		18,736	23,470	42,206	24,456	13,471	37,927
Funds c/f at 31 December 2022		£16,592	£30,199	£46,791	£18,736	£23,470	£42,206

The notes on page 7 form part of these accounts.

All activities are continuing. There are no gains and losses other than those recognised through the Statement of Financial Activities.

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and prepayments	5	4,554	5,672
Cash on deposit		0	0
Cash at bank	6	58,325	39,085
		<u>63,879</u>	<u>44,757</u>
CURRENT LIABILITIES			
Creditors and accruals	7	<u>17,088</u>	<u>2,551</u>
NET CURRENT ASSETS:		<u>46,791</u>	<u>42,206</u>
NET ASSETS		<u>£46,791</u>	<u>£42,206</u>
FUNDS OF THE CHARITY			
Restricted funds		16,592	18,736
Unrestricted funds		<u>30,199</u>	<u>23,470</u>
		<u>£46,791</u>	<u>£42,206</u>

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 17 June 2023

Peter Lea

Peter Lea

Secretary

Peter Stevenson

Peter Stevenson

Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Basis of accounting

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

(a) **Income:** Life membership subscriptions are included as income in full in the year of receipt. As of March 2023 there were 284 life members out of 848 (2022: 274 out of 762 members). Income from the main biennial Conference is treated as a restricted income source.

(b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2022	2021
3. Donations and grants paid:		
Restricted	7,067	19,914
Hilaandar Appeal (final)	2,575	0
Holy Monastery of Pantokrator for Axiom Estin Cell	4,492	8,914
Syrian Nuns Xmas Appeal	0	11,000
Unrestricted	1,000	1,965
Donation for Syndesmos re annual camp	1,000	1,000
Donations to Monasteries	0	420
Other unrestricted	0	535
Total donations and grants paid	£8,067	£21,869

	2022	2021
4. Other expenditure (unrestricted)		
Publication and printing costs	5,793	5,370
Contribution to Footpaths Project	4,262	1,793
Administrator costs	3,175	3,225
IT and database costs	1,455	603
Other costs	1,773	2,477
	£16,458	£13,468

No trustee remuneration was paid (2021: £NIL); one trustee was paid expenses £436 (2021: £530, 1 trustee). The average number of employees was NIL (2021: NIL).

	2022	2021
5. Debtors and prepayments:	£	£
Debtors: HMRC, gift aid	3,499	3,749
Debtors: Footpaths project	845	1,893
Debtors & prepayments: other	210	30
	£4,554	£5,672

6. Cash at bank

Of the total stated, £15,551 (2021: £14,258) was held in Euro or Dollar accounts, and converted at the exchange rate prevailing on 31 December.

	2022	2021
7. Creditors:	£	£
Madingley Conference, Nov. 2022	14,728	450
Subscriptions received in advance	1,178	724
Other Creditors and advance receipts	1,188	1,377
	£17,088	£2,551

8. Contingent liabilities and related party transactions

There were no contingent liabilities or related party transactions in either year.

FRIENDS OF MOUNT ATHOS

England & Wales - Charity number 1047287

Accounts

**THE FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

- 1-3 Report of the Trustees**
- 4 Independent Examiner's Report**
- 5-7 Financial statements**

FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)

REPORT OF THE TRUSTEES

TRUSTEES

His Eminence Metropolitan Kalistos of Diokleia (Hon. President);
Revd Douglas Dales (Chairman from 12 June 2021);
Dr Graham Speake (Chairman to 12 June 2021)
Christopher Thomas (Vice Chairman);
Peter Lea (Secretary);
Peter Stevenson (Treasurer);
Dr Dimitri Conomos
Peter Desmond
Dr Nicholas Fennell
Hugo Grimwood
Dr Nicholas Harff
Dr Christopher Solomon

REGISTERED OFFICE

Ironstone Farmhouse
Milton
Banbury
OX15 4HH

INDEPENDENT EXAMINER

Tony Wolstenholme
The Stables
Mill Lane
Clewer Village
Windsor
SL4 5JE

BANKERS

Lloyds Bank plc
Piccadilly Branch
39 Piccadilly
London
W1V 0AA

Key Bank
PO Box 22114
Albany
New York
12201-2114
USA

FRIENDS OF MOUNT ATHOS

REPORT OF THE TRUSTEES

The trustees present their report for the financial statements for the year ended 31 December 2021.

Charitable Status

The Friends of Mount Athos is a charity, registered in England, number 1047287.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2021 and to the date of this report are as follows:

His Eminence Metropolitan Kallistos of Diokleia (Hon. President)
 Revd Douglas Dales (Chairman from 12 June 2021)
 Dr Graham Speake (Chairman to 12 June 2021)
 Christopher Thomas (Vice Chairman)
 Peter Lea (Secretary)
 Peter Stevenson, FCA (Treasurer)
 Dr Dimitri Conomos
 Peter Desmond (co-opted 7 January 2022)
 Dr Nicholas Fennell
 Hugo Grimwood
 Dr Nicholas Harff (co-opted 11 November 2021)
 Dr Christopher Solomon

Structure, Governance and Management

The Friends of Mount Athos is established under a formal written Constitution, as revised on 4 June 2016. The management of the charity is vested in the Executive Committee which is responsible for the day to day running of the charity, organising various events and maintaining contact with the Friends to ensure they are kept up to date with events and issues. The Executive Committee also constitutes the body of trustees of the charity, and is responsible for the report made on their behalf and for the preparation of the annual accounts.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

Objectives and activities

The main object of the Friends during 2021 has been the advancement of religion and of public education through the support of and the study and knowledge of the history, culture, arts, architecture, natural history and literature of the Orthodox monasteries of Mount Athos. A further object provides for the advancement of religion through the encouragement and support of religious communities outside Mount Athos but connected to the Holy Mountain by religious affiliation, dependency, or tradition.

The Executive Committee has continued to promote an appeal first launched in December 2017, in support of the restoration of the historic cell of Axion Estin; grants of £8,914 were made in the year to the Holy Monastery of Pantokrator, for transfer to the cell. A successful Christmas Appeal in support of Simonopetra Monastery to help Syrian Christians exceeded its target, and a transfer of £11,000 was made to them in December. Other donations and grants in the year totalled £11,955.

Achievements and performance

Due to the continuing uncertainty around physical events, the Summer Conference and AGM took place on Zoom. However, the Autumn Meeting was able to take place in London, and members heard an interesting talk about the footpath clearing work of the charity. A number of other successful talks and events took place via Zoom during the year, and a successful footpath clearing project finally took place in the autumn.

Sales of books, maps and Christmas cards

Sales of books, maps and Christmas cards continue to provide an additional source of income for the charity.

FRIENDS OF MOUNT ATHOS – REPORT OF THE TRUSTEES (continued)

Member subscriptions and donations

The charity has continued to raise funds from multiple sources throughout the year. Members' subscriptions and donations (included as voluntary income in these accounts) continue to be a steady source of funding and the Executive Committee would like to express their gratitude to those individuals who have donated to the charity during the course of the year.

Annual pilgrimage

A small, but very successful, pilgrimage to Northern Greece took place in the autumn. In the trustees' view, these pilgrimages contribute to the fulfilment of the charity's objectives by promoting its religious and educational purposes through visits and donations to monasteries in some way related to Mount Athos.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are carried out in pursuance of the charity's objects.

Financial Review

Income

Gross income for the year from all sources totalled £39,688 (2020: £48,102). The unrestricted funds comprise subscriptions and donations from members, sales of books, maps and Christmas cards, and income generated from carrying on activities to further the charity's objectives.

Expenditure

Expenditure for the year totalled £35,409 (2020: £55,418). The restricted funds expenditure of £19,914 comprised donations to the Axion Estin cell and to Simonopetra Monastery; there was no movement on the other two restricted funds in the year.

Result for the year

The surplus for the year amounted to £4,279 (2020 deficit £7,316), giving total funds carried forward of £42,206 (2020 £37,927).

Future plans

Trustees do not propose to deviate from the current objectives and activities of the charity, as set out above, and are reinstating as full a programme of live events as conditions allow. The Summer Conference will take place physically in Oxford on 18 June 2022, and the postponed Madingley Conference in November 2022. Other events will continue via physical meetings, Zoom or other appropriate media.

Reserves

The trustees believe that the charity's assets are available and adequate to fulfill the obligations of the charity as a whole for at least twelve months from the date of signing this report.

Risk management

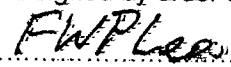
A risk assessment has been undertaken whose primary elements are an annual review of the risks the charity may face, and a specific risk assessment routinely undertaken for the Footpath clearing project given the nature of this activity. Specific consideration has been given to any additional risks posed by COVID 19; trustees are satisfied that there are no additional major risks at the date of these financial statements.

Independent examination

The independent examination of the charity's accounts has been undertaken by Tony Wolstenholme.

Approved by the Trustees on 28 April 2022

And signed by order of the board by


Peter Lea, Secretary

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE FRIENDS OF MOUNT ATHOS**

I report on the financial statements of The Friends of Mount Athos for the year ended 31st December 2021, as set out on pages 5 to 7.

Respective responsibilities of officers and independent examiner

The trustees of The Friends of Mount Athos are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"); and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

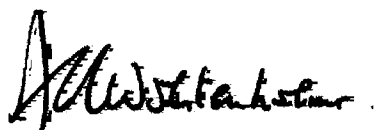
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.



23rd May 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021		2020		
		Restricted Funds £	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Totals £
INCOME						
Voluntary income:						
Donations		12,694	4,763	22,370	6,365	28,735
Subscriptions		0	16,767	0	13,714	13,714
Charitable activities						
Conferences		1,500	0	0	0	0
Other		0	3,686	0	5,568	5,568
Interest and other gains		0	278	0	85	85
TOTAL INCOME		14,194	25,494	22,370	25,732	48,102
EXPENDITURE						
Raising funds		0	72	0	524	524
Charitable activities						
Donations and grants	3	19,914	1,955	21,578	7,561	29,139
Conferences		0	0	0	0	0
Other	4	0	13,468	0	25,755	25,755
TOTAL EXPENDITURE		19,914	15,495	21,578	33,840	55,418
NET MOVEMENT IN FUNDS		-5,720	9,999	792	-8,108	-7,316
Funds b/f at 1 January 2021		24,456	13,471	23,664	21,579	45,243
Funds c/f at 31 December 2021		£18,736	£23,470	£24,456	£13,471	£37,927

The notes on page 7 form part of these accounts.

All activities are continuing. There are no gains and losses other than those recognised through the Statement of Financial Activities.

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and prepayments	5	5,672	7,117
Cash on deposit		0	1,171
Cash at bank	6	38,085	33,917
		<u>44,757</u>	<u>42,205</u>
CURRENT LIABILITIES			
Creditors and accruals	7	<u>2,551</u>	<u>4,278</u>
NET CURRENT ASSETS		<u>42,206</u>	<u>37,927</u>
NET ASSETS		<u>£42,206</u>	<u>£37,927</u>
FUNDS OF THE CHARITY			
Restricted funds		18,736	24,456
Unrestricted funds		<u>23,470</u>	<u>13,471</u>
		<u>£42,206</u>	<u>£37,927</u>

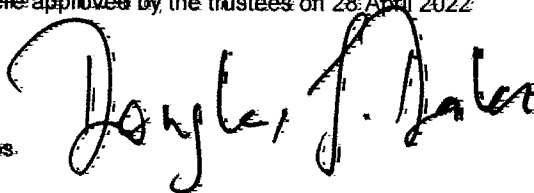
Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity; and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

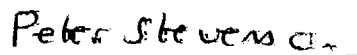
These accounts were approved by the trustees on 28 April 2022:

Revd Douglas Dallas



Chairman

Peter Stevenson



Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Basis of accounting

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

(a) **Income:** Life membership subscriptions are included as income in full in the year of receipt. As of March 2022 there were 274 life members out of 762 (2021: 268 out of 796 members). Conference income when generated is treated as a restricted income source.

(b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2021 £	2020 £
3. Donations and grants paid		
Restricted		
Holy Monastery of Pantokrator for Axion Estin Cell	8,914	21,578
Syrian Nuns Xmas Appeal	11,000	0
Unrestricted		
Donation for Syndesmos re annual camp	1,000	1,000
Donations to Monasteries	420	5,836
Other unrestricted	535	725
	<u>£21,869</u>	<u>£29,139</u>
	2021 £	2020 £
4. Other expenditure (unrestricted)		
Annual Report & FOMA history book costs	2,852	7,102
Other post and packing costs	1,582	975
Book launch	666	0
	<u>5,100</u>	<u>8,077</u>
Contribution to Footpaths Project	1,793	2,142
Administrator costs	3,225	4,463
IT and database costs	603	4,946
Other costs	2,747	6,127
TOTAL	<u>£13,468</u>	<u>£25,755</u>

No trustee remuneration was paid (2020: £NIL); one trustee was paid expenses £530 (2020: £660; 2 trustees). The average number of employees was NIL (2020: NIL).

	2021 £	2020 £
5. Debtors and prepayments		
Debtors: HMRC, gift aid	3,749	5,304
Debtors: Footpaths project	1,898	1,813
Debtors: other	30	0
	<u>£5,677</u>	<u>£7,117</u>

6. Cash at bank:

Of the total stated, £14,258 (2020: £10,893) was held in Euro or Dollar accounts, and converted at the exchange rate prevailing on 31 December.

	2021 £	2020 £
7. Creditors		
Deferred income: Conference	450	0
Subscriptions received in advance	724	2,601
Creditors: other	1,377	1,677
	<u>£2,551</u>	<u>£4,278</u>

8. Contingent liabilities and related party transactions

There were no contingent liabilities or related party transactions in either year.

FRIENDS OF MOUNT ATHOS

England & Wales - Charity number 1047287

Accounts

**THE FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 1-3 Report of the Trustees**
- 4 Independent Examiner's Report**
- 5-7 Financial statements**

**FRIENDS OF MOUNT ATHOS
(Registered Charity No. 1047287)**

REPORT OF THE TRUSTEES

TRUSTEES

His Eminence Metropolitan Kallistos of Diokleia (Hon. President)
Dr Graham Speake (Chair)
Peter Lea (Secretary)
Peter Stevenson (Treasurer)
Dr Dimitri Conomos
Revd Douglas Dales
Dr Nicholas Ferrall
Hugo Grimwood
Dr Christopher Salomon
Christopher Thomas

REGISTERED OFFICE

Ironstone Farmhouse
Milton
Banbury
OX15 4HH

INDEPENDENT EXAMINER

Tony Walstenholme
The Stables
Mill Lane
Clewer Village
Windsor
SL4 5JE

BANKERS

COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Lloyds Bank plc
Piccadilly Branch
39 Piccadilly
London
W1V 0AA

Key Bank
PO Box 22114
Albany
New York
12201-2114
USA

FRIENDS OF MOUNT ATHOS

REPORT OF THE TRUSTEES

The trustees present their report for the financial statements for the year ended 31 December 2020.

Charitable Status

The Friends of Mount Athos is a charity, registered in England, number 1047287.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2020 and to the date of this report are as follows:

His Eminence Metropolitan Kallistos of Diokleia (Hon. President)
 Dr Graham Speake (Chairman)
 Peter Lea (Secretary)
 Peter Stevenson FCA (Treasurer)
 Dr Dimitri Conomos
 Revd Douglas Dales
 Dr Nicholas Fennell
 Hugo Grimwood
 Dr Christopher Solomon
 Christopher Thomas

Structure, Governance and Management

The Friends of Mount Athos is established under a formal written Constitution, as revised on 4 June 2016. The management of the charity is vested in the Executive Committee which is responsible for the day to day running of the charity, organising various events and maintaining contact with the Friends to ensure they are kept up to date with events and issues. The Executive Committee also constitutes the body of trustees of the charity, and is responsible for the report made on their behalf and for the preparation of the annual accounts.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

Objectives and activities

The main object of the Friends during 2020 has been the advancement of religion and of public education through the support of and the study and knowledge of the history, culture, arts, architecture, natural history and literature of the Orthodox monasteries of Mount Athos. A further object provides for the advancement of religion through the encouragement and support of religious communities outside Mount Athos but connected to the Holy Mountain by religious affiliation, dependency or tradition.

The Executive Committee has continued to promote an appeal launched in December 2017, in support of the restoration of the historic cell of Axion Estin, and this has been promoted successfully during the year; grants of £21,578 were made to the Holy Monastery of Pantokrator, for transfer to the cell. Other donations and grants in the year totalled £7,561.

Achievements and performance

Due to the pandemic, it proved impossible in 2020 to hold either the customary Summer Conference or the Autumn Meeting, nor could the planned celebration of the charity's 30th year proceed as planned. However, a number of successful events did take place via Zoom, and the book to mark the 30th year was duly launched and well received. A successful footpath clearing project finally took place in the autumn.

Member subscriptions and donations

The charity has continued to raise funds from multiple sources throughout the year. Members' subscriptions and donations (included as voluntary income in these accounts) continue to be a steady source of funding and the Executive Committee would like to express their gratitude to those individuals who have donated to the charity during the course of the year.

FRIENDS OF MOUNT ATHOS – REPORT OF THE TRUSTEES (continued)**Sales of books, maps and Christmas cards**

Sales of books, maps and Christmas cards continue to provide an additional source of income for the charity.

Annual pilgrimage

After several attempts to keep it in the calendar by changing the venues, the 2020 pilgrimage had to be cancelled, and all deposits paid by members were duly refunded. It is hoped that the pilgrimage will be able to resume in 2021. In the trustees' view, these pilgrimages contribute to the fulfilment of the charity's objectives by promoting the religious and educational purposes of the charity through visits and donations to monasteries which are in some way related to Mount Athos.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are carried out in pursuance of the charity's objects.

Financial Review**Income**

Gross income for the year from all sources totalled £48,102 (2019: £78,389). The unrestricted funds comprise subscriptions and donations from members, sales of books, maps and Christmas cards, and income generated from carrying on activities to further the charity's objectives.

Expenditure

Expenditure for the year totalled £55,418 (2019: £71,884). The restricted funds expenditure of £21,578 comprised donations to the Axiom Estia cell; there was no movement on the other two restricted funds in the year.

Result for the year

The deficit for the year amounted to £7,316 (2019 surplus £6,505), giving total funds carried forward of £37,927 (2019 £45,243).

Future plans

Trustees do not propose to deviate from the current objectives and activities of the charity, as set out above, and will reinstate a programme of live events as soon as conditions allow. In the meantime, virtual events (including the AGM, scheduled for 12 June 2021), will continue via Zoom or other appropriate media.

Reserves

The trustees believe that, notwithstanding the effects of COVID 19, the charity's assets are available and adequate to fulfil the obligations of the charity, as a whole for at least twelve months from the date of signing this report.

Risk management

A risk assessment has been undertaken whose primary elements are an annual review of the risks the charity may face, and a specific risk assessment routinely undertaken for the Foot Path clearing project given the nature of this activity. Specific consideration has been given to any additional risks posed by COVID 19; trustees are satisfied that there are no additional major risks at the date of these financial statements.

Independent examination

The independent examination of the charity's accounts has been undertaken by Tony Wolstenholme.

Approved by the Trustees on 6 May 2021

And signed by order of the board by

Peter Lea
Digitally signed by Peter Lea
 DN: cn=Peter Lea, ou=Friends of Mount Athos, email=p.lea@fmoa.co.uk, c=GB
 Date: 2021.05.06 09:43:15 +01'00'
 Peter Lea, Secretary

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE FRIENDS OF MOUNT ATHOS**

I report on the financial statements of The Friends of Mount Athos for the year ended 31st December 2020, as set out on pages 5 to 7.

Respective responsibilities of officers and independent examiner

The trustees of The Friends of Mount Athos are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

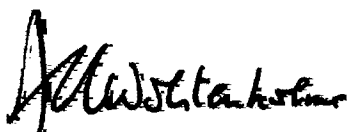
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be achieved.



30th May 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	2020		2019	
		Restricted Funds £	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £
INCOME					
Voluntary income:					
Donations		22,370	6,365	33,466	3,321
Subscriptions		0	13,714	0	15,283
			28,735		36,787
Charitable activities			13,714		15,283
Conferences		0	0	19,743	0
Other		0	5,568	0	6,439
Interest and other gains		0	85	0	137
TOTAL INCOME		22,370	25,732	53,209	26,180
			48,102		78,389
EXPENDITURE					
Raising funds		0	524	0	878
Charitable activities					
Donations and grants	3	21,578	7,561	26,905	1,000
Conferences		0	0	17,851	0
Other	4	0	25,755	102	25,148
			25,755		26,250
TOTAL EXPENDITURE		21,578	33,840	44,858	27,026
			55,418		71,884
NET MOVEMENT IN FUNDS		792	-8,108	8,351	-1,846
Funds b/f at 1 January 2020		23,664	21,579	15,313	23,425
			45,243		38,738
Funds c/f at 31 December 2020		£24,456	£13,471	£23,664	£21,579
			£37,927		£45,243

The notes on page 7 form part of these accounts.

All activities are continuing. There are no gains and losses other than those recognised through the Statement of Financial Activities.

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS:		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and prepayments	5	7,117	10,368
Cash on deposit		1,171	11,147
Cash at bank	6	33,917	29,109
		<u>42,205</u>	<u>50,625</u>
CURRENT LIABILITIES			
Creditors and accruals	7	<u>4,278</u>	<u>5,382</u>
NET CURRENT ASSETS		<u>37,927</u>	<u>45,243</u>
NET ASSETS		<u>£37,927</u>	<u>£45,243</u>
FUNDS OF THE CHARITY			
Restricted funds		24,456	23,664
Unrestricted funds		<u>13,471</u>	<u>21,579</u>
		<u>£37,927</u>	<u>£45,243</u>

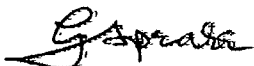
Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity; and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

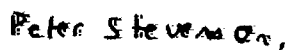
These accounts were approved by the trustees on 6 May 2021

Dr Graham Speake



Chair

Peter Stevenson



Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Basis of accounting

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

(a) **Income:** Life membership subscriptions are included as income in full in the year of receipt. As of 30 April 2021 there were 268 life members out of 796 (30/4/20 257 out of 903 members). Conference income when generated is treated as a restricted income source.

(b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2020	2019
3. Donations and grants paid		
Restricted		
Holy Monastery of Pantokrator for Axion Estin Cell	21,578	26,905
Unrestricted		
Donation for Syndesmos re: annual camp	1,000	1,000
Donations to Monasteries	5,836	0
Other unrestricted	725	0
	<u>£29,139</u>	<u>£27,905</u>

	2020	2019
4. Other expenditure (unrestricted)		
Publication and printing costs	8,077	4,679
Contribution to Footpaths Project	2,142	2,733
Administrator costs	4,463	9,358
IT and database costs	4,948	1,163
Other costs	6,127	7,215
	<u>£25,755</u>	<u>£25,148</u>

No trustee remuneration was paid (2019: £NIL); two trustees were paid expenses £660 (2019: £323; 2 trustees). The average number of employees was NIL (2019: NIL).

	2020	2019
	£	£
5. Debtors and prepayments		
Debtors: HMRC, gift aid	5,304	7,995
Debtors: Footpaths project	1,813	1,961
Debtors: other	0	413
	<u>£7,117</u>	<u>£10,369</u>

6. Cash at bank

Of the total stated, £10,898 (2019: £18,418) was held in Euro or Dollar accounts, and converted at the exchange rate prevailing on 31 December.

	2020	2019
	£	£
7. Creditors		
Deferred income: Conference	0	1,500
Subscriptions received in advance	2,601	2,653
Creditors: other	1,677	1,229
	<u>£4,278</u>	<u>£5,382</u>

8. Contingent liabilities and related party transactions

There were no contingent liabilities or related party transactions in either year.