

Company Number 2844791  
(England and Wales)

Registered Charity  
Number 1047187

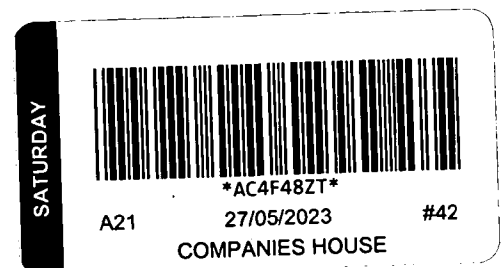
**QUEEN STREET SCHOOL PRESERVATION TRUST**

**(A Company limited by guarantee)**

**Financial Statements**

**For the year ended**

**31 August 2022**



**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Financial statements for the year ended 31 August 2022**

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**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Company information for the year ended 31 August 2022**

Charity Name

Queen Street School Preservation Trust

Charity Number

1047187

Company Registration Number

2844791

Trustees

John French  
Carol Thornton (resigned 5 November 2021)  
Louise Harper  
John Walker (resigned 25 May 2022)  
Graham Cannon  
James Emerson (resigned 20 August 2022)  
Phil Bradley  
Jean Cannon  
Ian Wolseley (appointed 10 September 2021)  
Charles Dickens (appointed 20 August 2022)

Secretary

Ian Wolseley

Principal Address

Wilderspin National School  
Queen Street  
Barton upon Humber  
North Lincolnshire  
DN18 5QP

Registered Office

Queen Street  
Barton upon Humber  
North Lincolnshire  
DN18 5QP

Independent Examiner

John Heeney BA (Hons) FCA  
RNS Chartered Accountants  
41 High Street  
Barton upon Humber  
North Lincolnshire  
DN18 5PD

**QUEEN STREET SCHOOL PRESERVATION TRUST****Independent Examiner's Report to the Trustees of the Queen Street School Preservation Trust**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022 which are set out on pages 7 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

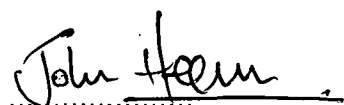
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Heeney BA (Hons) FCA**

**RNS Chartered Accountants**

41 High Street  
Barton upon Humber  
North Lincolnshire  
DN18 5PD

26 May 2023

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Report of the Trustees for the year ended 31 August 2022**

The Trustees present their report and financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

***Reference and administrative details***

**Trustees**

The Trustees who served during the year and since the year end were as follows:

John French  
 Carol Thornton (resigned 5 November 2021)  
 Louise Harper  
 John Walker (resigned 25 May 2022)  
 Graham Cannon  
 James Emerson (resigned 20 August 2022)  
 Phil Bradley  
 Jean Cannon  
 Ian Wolseley (appointed 10 September 2021)  
 Charles Dickens (appointed 20 August 2022)  
 Stephanie Codd (appointed 17 April 2023)

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

***Objectives and principal activities***

Queen Street School Preservation Trust is a Registered Charity, the objectives of which are:

- 1 To acquire, preserve and maintain the old school and other buildings in the Queen Street area, and to carry out repairs, alterations, maintenance and construction on the same in order to create an educational, heritage and community centre for the benefit of the people of Barton, visitors, schools and educational historians.
- 2 To continue to preserve and maintain and to manage the said centre.
- 3 To acquire and maintain for the advancement of education a museum comprising a collection of artefacts for display and study purposes on the subject of the history of primary education with particular reference to Samuel Wilderspin and his role in it.

The principal activity of the company is the preservation of the Queen Street School (known now as Wilderspin National School) for the benefit of the inhabitants of Barton upon Humber.

**Statement for public benefit test for charities**

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Report of the Trustees for the year ended 31 August 2022 (continued)**

***Statement of the Trustees' responsibilities***

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

***Achievements and performance***

***Covid***

There was a phased reopening of the Museum after the Covid restrictions. The coffee shop opened first, still using additional Museum space inside and outside to safely spread-out tables. Weekend opening of the Museum continued until the autumn. This allowed us to recruit new volunteers to replace those who retired during the lockdowns.

During the Museum's closure because of Covid we undertook a redisplay. Two "new" historic classrooms (Victorian and 1940s Wartime) were created, interpretation was improved and we rebranded the visitor experience. This was facilitated by Covid Recovery funding support from National Lottery Heritage Fund.

***Visitors***

Reduced opening hours and peoples' adjustment to society opening up after lockdowns will have had an impact on visitor levels. Nevertheless, there were 1,877 visitors during the year. Twenty per cent were children. The coffee shop had 9,722 customers. A total of 12,909 visitors and customer visited the site, including children on school visits.

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Report of the Trustees for the year ended 31 August 2022 (continued)**

**Continuing reminiscence work**

A £5,000 Small Grant from the Humber Museums Partnership enabled us to run reminiscence events with a local care home and local school children and to develop our Memory Café Project including provision of Memory Boxes for museum visitors.

An outcome of the project was our discovery of the National Chatty Café Scheme which aims to tackle loneliness. A pilot Chatty Café has been set up with its own team of volunteers who coordinate informal monthly drop-ins. The space is used at other times to help bring the generations together and make links between the museum and the coffee shop spaces. It will involve organised events and activities with care homes and schools, and informal activities for families, museum visitors and café customers. It's the next stage of our Reminiscence Classroom, established in 2016 with support from the Heritage Lottery Fund. A small exhibition about decimalisation in 1971 was displayed in the Reminiscence Classroom.

**School & Group Visits**

School visits began to recover and build up steadily following the interruption by Covid between 2020 and early 2021. There were 69 taught sessions involving 1,033 children and 169 accompanying adults. Adult group visits were slower to recover; five groups involving 72 participants visited the Museum.

**Community engagement**

Stormy weather led to the cancellation of Barton's Christmas Festival, which was disappointing as the previous year's festival had been thwarted by Covid. Nevertheless, our volunteers pulled out all the stops to provide an indoor substitute which was great for the town's profile.

In February we had another Open Day as part of a project called Get Involved supported by Museums Development Yorkshire (Arts Council England) designed to recruit volunteers and trial new costumed guides and tours. It was also an opportunity for the public to look behind the scenes and find out more about the activities of our various volunteer working groups. Interviews with our volunteers were filmed as part of the project to be added to a new website due for launch next year.

The Wilderspin Playground was part of Barton Open Gardens in July and we took part in Barton Town Council's Pop up Zoo in the summer. A Wartime Classroom Experience was popular with children and adults during the summer holidays. The Museum was re-launched as part of Heritage Open Days in September.

The Trust continues to work closely with Barton Civic Society. Ian Wolseley gave a talk in the autumn about the travels of Samuel Wilderspin as part of the Society's programme.

**Volunteers**

Training sessions were provided for our own volunteers and colleagues from other local museums as part of the Get Involved and Memory Café projects funded respectively by Museums Development Yorkshire and the Humber Museums Partnership. The sessions included oral history and dementia awareness. Our regular bi-monthly volunteer meetings restarted.

**Coffee Shop Bounce Back**

*The Old School Canteen*, enjoyed its sixth anniversary. The Museum's coffee shop is an independent enterprise based in one of the former classrooms. In order to help the business to weather the Covid storm the Trust cleared museum areas to allow tables to be spaced out more safely, and over the autumn we gradually reinstated displays in our reclaimed spaces. The coffee shop earned the Northern Enterprise Business Awards *Most Atmospheric Café for Yorkshire and the Humber*. Prestige England also awarded the coffee shop Café of the Year in Lincolnshire.

**Joseph Wright Hall**

The building is now vital for our delivery of education sessions with schools, providing teaching space and a lunchroom.

The Hall is now used by Barton Civic Society for its public lecture programme, and afternoon lectures were introduced in the autumn.

It is hoped that performances will soon be able to take place again.

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Report of the Trustees for the year ended 31 August 2022 (continued)**

A number of volunteers journeyed to Leicestershire to visit Pickwell (Church of England) Church. The organ from the Barton Methodist Chapel, now the Joseph Wright Hall, is located at Pickwell and it has been restored and is fully functioning.

Funding has been secured to install a set of new back stairs and a fire refuge. Work is due to commence in the near future. This will hopefully increase capacity to give greater scope for performances in the future.

**Financial Review**

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had positive reserves to carry forward of £520,640, compared with positive reserves of £532,986 at 31 August 2021.

The Trustees are continuing fundraising activities, and income from rents and organised school and other visits are increasing. We are confident therefore that our activities are sustainable and that we are on course to increase the surplus on unrestricted reserves. The Trustees consider it prudent that unrestricted reserves should be sufficient to cover at least one year's operating costs.

**Structure, governance and management**

**Corporate status**

The company was incorporated as a private company limited by guarantee without share capital.

**Organisation**

As referred to above, the company is managed by the board of Trustees which is elected at the Annual General Meeting. The company delegates responsibility for the day to day running of charitable matters to the Development Officer, via the Council of Management and Finance.

**Governance**

In August 2021 John Walker retired as Chair of the Trust, and Ian Wolseley retired as Development Officer. Both had been in their respective roles for over fifteen years. The Trust was immensely grateful for all their work which spanned the restoration project of the School, the launch of the Museum and establishing the Wilderspin & National School Museum as an important visitor attraction and community asset. Ian Wolseley took over as interim Chair of the Trust until April when Jean Cannon was elected.

**Small companies provisions**

The report of the trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

By order of the Board



.....  
 Jean Cannon  
 Chairman

Date: 25/5/2023 2023



**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Income and expenditure account**  
**Year ended 31 August 2022**

	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>
<b>Income</b>	64,876	122,423
<b>Investment income</b>	40	6
	<hr/>	<hr/>
<b>Gross income</b>	64,916	122,429
<b>Expenditure</b>	77,262	105,777
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(12,346)</b>	<b>16,652</b>
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Statement of Financial Activities**  
**For the year ended 31 August 2022**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<b>Income from:</b>					
Donations		4,280	-	4,280	3,481
Gift Aid Claims		2,237	-	2,237	81
Charitable activities	2	24,050	-	24,050	52,700
Other trading activities	3	27,642	-	27,642	9,588
Investment income	8	40	-	40	6
Government grant		6,667	-	6,667	56,573
<b>Total income</b>		<b>64,916</b>	<b>-</b>	<b>64,916</b>	<b>122,429</b>
<b>Expenditure on:</b>					
Charitable activities	4	76,017	-	76,017	103,946
Governance costs	5	1,245	-	1,245	1,831
<b>Total expenditure</b>		<b>77,262</b>	<b>-</b>	<b>77,262</b>	<b>105,777</b>
<b>Net income</b>	13	<b>(12,346)</b>	<b>-</b>	<b>(12,346)</b>	<b>16,652</b>
<b>Total funds brought forward</b>	13	<b>62,986</b>	<b>470,000</b>	<b>532,986</b>	<b>516,334</b>
<b>Total funds carried forward</b>	13	<b>50,640</b>	<b>470,000</b>	<b>520,640</b>	<b>532,986</b>

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Company Number 2844791**  
**Balance sheet**  
**As at 31 August 2022**

	<u>Notes</u>	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<b><u>Fixed assets</u></b>			
Tangible assets	10	560,000	560,000
<b><u>Current assets</u></b>			
Stocks		2,314	1,951
Debtors	11	525	1,217
Cash at bank and in hand		59,210	76,731
<b><u>Total current assets</u></b>		<u>62,049</u>	<u>79,899</u>
<b><u>Creditors:</u></b> Amounts falling due within one year	12	11,409	16,913
<b><u>Net current assets</u></b>		<u>50,640</u>	<u>62,986</u>
Total assets less current liabilities		610,640	622,986
<b><u>Creditors:</u></b> Amounts falling due more than one year	10	90,000	90,000
<b><u>Net assets</u></b>		<u>520,640</u>	<u>532,986</u>
<b><u>Funds of the charity</u></b>			
Unrestricted fund	13	50,640	62,986
Restricted income funds	13	470,000	470,000
<b><u>Total charity funds</u></b>		<u>520,640</u>	<u>532,986</u>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 15/5/2023 2023.

 Jean Cannon, Chairman

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Notes to the financial statements**  
**Year ended 31 August 2022**

**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

Queen Street School Preservation Trust is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income recognition**

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, investment income and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**(c) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Long term leasehold land and buildings are shown at open market value.

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Notes to the financial statements**  
**Year ended 31 August 2022**

**(e) Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed on donors. Restricted funds are accounted for separately from each other and from the core funding of the company.

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2 Income from charitable activities**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2021</u></b> <b><u>£</u></b>
Other grants	24,050	24,050	50,000
Arts Council Grant	-	-	2,700
	<u>24,050</u>	<u>24,050</u>	<u>52,700</u>

**3 Income from other trading activities**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2021</u></b> <b><u>£</u></b>
Shop sales	2,814	2,814	156
Refreshments	-	-	23
School visits	-	-	728
Group visits	185	185	-
Events	1,606	1,606	545
Garden	-	-	18
Second hand books	-	-	63
Sundry income	6	6	70
Catering and conferencing	23	23	-
Lottery Club	350	350	445
Education	4,115	4,115	-
Rent and facility hire	18,015	18,015	7,540
Bar	528	528	-
	<u>27,642</u>	<u>27,642</u>	<u>9,588</u>

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Notes to the financial statements**  
**Year ended 31 August 2022**

**4 Expenditure on charitable activities**

	<b>Unrestricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Archives and collections	250	250	-
Cleaning and waste	1,046	1,046	-
Salaries	21,913	21,913	15,536
Pension contributions	25	25	165
Shop stock	28	28	145
Refreshments	54	54	9
Events	934	934	40
Equipment and materials	30	30	3,840
Telephone and postage	900	900	812
Electricity, gas and water	9,808	9,808	5,165
Business rates	1,761	1,761	3,736
Marketing	130	130	819
Education and outreach	2,296	2,296	125
Miscellaneous	936	936	1,439
Insurance	3,919	3,919	1,893
Consumables	-	-	333
Premises repairs and maintenance	8,253	8,253	14,360
Printing and stationery	999	999	77
Bar	159	159	-
JWH Lift project	-	-	44,414
HLF exhibition development	-	-	11,038
JWH Electrics project	14,050	14,050	-
MDY voluntary video	1,600	1,600	-
Memory café project	1,492	1,492	-
Get involved HLF project	5,434	5,434	-
	<b>76,017</b>	<b>76,017</b>	<b>103,946</b>
	<b>Unrestricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>

**5 Governance costs**

Accountancy	1,140	1,140	1,746
Bank charges	105	105	85
	<b>1,245</b>	<b>1,245</b>	<b>1,831</b>

**6 Staff costs and numbers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	21,913	15,536
Pension costs	25	165

No employee received emoluments of more than £60,000.

The average number of employees during the year was 3 (2021 - 3).

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Notes to the financial statements**  
**Year ended 31 August 2022**

**7 Operating surplus**

The operating surplus is after charging:	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	978	570
	<u>          </u>	<u>          </u>

**8 Interest receivable and similar income**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Bank interest	40	6
	<u>          </u>	<u>          </u>

**9 Taxation**

As a charity the company is exempt from Corporation Tax.

**10 Tangible fixed assets**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
<b>Leasehold Land and Buildings</b>		
Value at 1 September 2021 and 31 August 2022	560,000	560,000
	<u>          </u>	<u>          </u>

North Lincolnshire Council owns the freehold of the land on which the School stands. The Authority granted a 50 year lease to the Trust, rent free. There is an option to purchase the freehold for £1, which the Charity is considering.

The buildings themselves belong to the Queen Street School Preservation Trust. The precise cost of bringing the buildings to their present condition was £1,765,180.

Such costs were not capitalised as fixed assets in the Balance Sheet as there was considerable doubt as to whether the costs incurred represented the true value of the land and buildings. The Trustees sought an external valuation in 2012 which gave a value of £470,000 which was recognised in the accounts.

In 2015 the Trust acquired the Citadel next door to the School from The Salvation Army with a loan from North Lincolnshire Council for £90,000. An agreement was made to repay the purchase monies to the Council once the building is refurbished and fully operational as a Community Arts Theatre.

**11 Debtors**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Debtors	522	723
Prepayments and accrued income	3	494
	<u>          </u>	<u>          </u>
	525	1,217
	<u>          </u>	<u>          </u>

**QUEEN STREET SCHOOL PRESERVATION TRUST**  
**Notes to the financial statements**  
**Year ended 31 August 2022**

**12 Creditors: Amounts falling due within on year**

	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>
Trade creditors	3,757	9,163
Accruals and deferred income	1,552	1,650
Other creditors	6,100	6,100
	<u>11,409</u>	<u>16,913</u>

**13 Accumulated funds**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Capital</u></b> <b><u>Fund</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
As at 1 September 2021	62,986	470,000	532,986
Deficit for the year	(12,346)	-	(12,346)
As at 31 August 2022	<u>50,640</u>	<u>470,000</u>	<u>520,640</u>

Unrestricted funds are those which can be spent on any activity within the charity's overall objectives.

The restricted capital fund are those funds raised for capital spending specifically on the renovation and restoration of the old school building and outbuildings.

**14 Analysis of net assets between funds**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
Tangible fixed assets	-	560,000	560,000
Current assets	62,049	-	62,049
Current liabilities	(11,409)	-	(11,409)
Long term liabilities	-	(90,000)	(90,000)
	<u>50,640</u>	<u>470,000</u>	<u>520,640</u>

**15 Trustees' remuneration**

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.