



CHAIRPERSON'S REPORT FOR YEAR ENDING 31ST DECEMBER 2023

Overall 2023 was a good year for the club, particularly with respect to fundraising, staffing and attendance.

Sadly we said goodbye to Dennis Humble, a long serving trustee, and to Rachel Trees who was on the committee for a few months, but we welcomed Talbot Clifton and Councillor Sarah Freer as new members the committee, and Talbot as a new Trustee. Anne Richards took on the role of Chairperson, replacing Keith Wilding in October and stepping into his formidable shoes.

There was significant staff turnover for the greater part of the of the year, as various new recruits were tested during their probation periods and several failed due to reliability issues. However, Zoë Bashar (who was appointed Lead Youth Worker in January) and Libby Look who became Deputy Lead Youth Worker provided continuity and an excellent level of professionalism throughout the year. Subsequent recruitment campaigns succeeded in finding good replacements with the necessary qualities to become excellent youth workers. One of our youth workers requested a move to a zero hours' contract to provide cover when we were short of core staff. This proved to be very convenient and we have since increased the number of zero hours backup staff to three. We ended the year with a very strong, reliable and happy team of youth workers who work very well together. We also partnered with The CLD Trust on their Strong Young Minds initiative to provide mental health support for our young people who provide additional resource on Thursday evenings.

We expanded the activities available to the young people by introducing boxing coaching sessions, extending the food project and offering the chance to do artworks. Zoë also produced a newsletter to raise the BYT profile which can be sent to other organisations such as John Kyrle School and Ross CDT to raise awareness.

Steve Richards reviewed and updated both the Handbook and The Constitution which were both significant tasks. On the fundraising front Steve was also very successful in securing new funders and retaining existing ones, with the help of other committee members, which will allow a small budget to be set aside for additional activities in 2024

In June and July we had visits from Jesse Norman MP and from Clare Bowry from the Eveson Trust. Mr Norman was kind enough to make a donation of £100 of his own money to the club and took on the task of writing to Herefordshire County Council to commend us to them. Contact was made with Paul Walker and although no funding is likely to arise from this contact we

have raised our profile with the County Council. Clare Bowry was so impressed that she invited us to apply for further funding and a second grant for £5,000 was approved through the Eveson Trust.

There were continuing issues with The Venue in particular concerning security of the front door, the rear fire exit, cleanliness of the kitchen and some disruption during their building works. Many of these have been resolved and relations with the landlord are generally good so I am optimistic that outstanding issues will be resolved soon.

Attendance dipped significantly in the summer (which is not unusual based on past experience) and we decided to move to opening only two nights a week during July and August to save money. However, we ended the year on very high levels of attendance and with enthusiasm from the young people for new activities to be undertaken in 2024.

I would like to conclude by thanking all of my fellow Trustees, committee members, our staff, and our funders, new and old, who have supported us over the past year. I would particularly like to acknowledge and thank Keith and Susan Wilding for all they have done in the past to keep the BYT going, through thick and thin, and for their continuing commitment to the club.

I have high hopes for 2024.

Anne Richards

Secretary, Trustee and Chairperson

5th April 2024

The Basement Youth Trust Ltd. Registered address; The Venue, Hill Street, Ross-on-Wye, HR9 7AD.
Company Registration Number 3721898, Registered Charity No.1047127. Chair of Trustees Anne Richards
Tel: 01989 219084

**The Basement Trust Limited
(Limited by Guarantee)**

Abridged Accounts

31st December 2023

Company Number 03721898

The Basement Trust Limited

Balance Sheet as at 31st December 2023

	notes	£
Fixed Assets		
Tangible Fixed Assets		0
Current Assets		
Debtors	4	0
Cash at bank and in hand		37691
Less creditors - amounts falling due within one year	5	0
Net current assets		<u>37691</u>
Funds		
Restricted funds		29691
Unrestricted funds		8000
Total:		<u>37691</u>

For the year ending 31/12/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to small companies' regime.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006

The accounts were approved by the board of directors on _____ 2024

K. Wilding
A. Richards

Treasurer
Chair

The Basement Trust Limited

Statement of Financial Activities for the Period Ending 31st December 2023

<u>Incoming Resources</u>	Notes	Restricted Funds	Unrestricted Funds	Total
	1	£	£	£
Activities to further the charity's objectives				
Eveson Trust Grant		10000	0	10000
Herefordshire Community Grant		5000	0	5000
E F Bulmer Trust		8000	0	8000
Ross Lions		4000	0	4000
PostCode Lottery		8100	0	8100
Ross Town Council Grant		1000	0	1000
Ross Rotary Club		200	0	200
Individual donations		200	0	200
Garfield Weston Foundation		3000	0	3000
				Total: 39500
Activities to generate funds				
Interest receivable	2	0	0	0
Other income		0	0	0
Total Incoming Resources		39500	0	39500
<u>Resources Expended</u>				
Cost of Activities in furtherance of charity's objectives		24141	0	24141
Cost of generating funds		0	0	0
Management and administration		0	0	0
Total resources expended	3	24141	0	24141
Net Surplus		15359	0	15359
Fund Balances at 31st december 2022		13889	8443	22332
Fund Balances carried forward at 31st December 2023		29691	8000	37691

The Basement Trust Limited

Notes to the financial statements for the period ending 31st December 2022

1. Accounting Policies

(a) The financial statements have been prepared under the historical cost convention in accordance with fundamental accounting concepts and in accordance with applicable accounting standards.

The financial statements have also been drawn up in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities, issued October 2000.

(b) Voluntary income is received by way of donation and gifts and is included in the Statement of Financial Activities when receivable. Volunteer time is not included in the financial statements.

(c) Resources expended are recognised in the period in which they are incurred and include irrecoverable VAT.

(d) Restricted funds are to be used for the purposes specified by the donor. Relevant expenditure is charged to the fund together with a fair allocation of management and administration costs. Unrestricted funds are available for general objectives of the charity.

2. Interest

Bank interest was received during the period was £0.00

3. Charitable Expenditure (including support costs)

	£
Salaries	15114
Insurance	533
Rental of Premises	7060
Projects	100
Equipment	285
Training	30
Miscellaneous	969
DRB clearance	50
Total	<u>24141</u>

The Basement Trust Limited

4. Debtors

£

There were no debtors at the end of the period.

5. Creditors: (amounts falling due within one year)

There were no creditors at the end of the period

6. The charity is exempt from corporation tax because all its income is charitable and is applied for charitable purposes



Section A

Independent Examiner's Report

Report to the trustees/ members of	The Basement Youth Trust Group, Ross-on-Wye		
On accounts for the year ended	31 st December 2023	Charity no (if any)	1047127
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

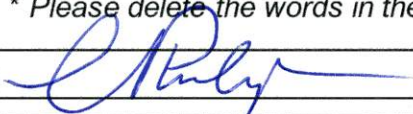
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 20 MAY 24

Name: MR. CHRISTOPHER PHILLIPSON

Relevant professional qualification(s) or body (if any): B. ENG (HONS); DIPLOMA MANAGEMENT

Address: BOX COTTAGE, PIOLLE GREEN
ROSS-ON-WYE, HEREFORDSHIRE
HR9 7TW

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.