

Charity registration number 1047124

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead Ms J Corris Wright Ms J E Doyle Mr K James Ms S J Kennedy Ms S L Manns Mr P Stacey	(Appointed 14 June 2023)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 22

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through nine qualification schemes. These are the:

- Camping Leader
- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 199,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing qualification holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

Executive Officer's report

2023 has been a productive year for MTE with good engagement with our schemes. This means more competent and diverse leaders who are able to inspire, enable and develop others.

	2022	2023	Change
Total registrations	6163	6666	8.2%
Total training attendance	4102	4364	6.4%
Total passes	1983	2192	11.0%
Female passes	729	795	9.0%

Growth came from our skills courses and the post-pandemic demand (and higher pay) for qualification holders after so many had left the sector in 2020-21.

We believe that our strategy is bearing fruit with regard to creating more representative leaders who are able to activate and educate all those who wish to experience their potential in the hills, crags and climbing walls of England. It's particularly pleasing to see the growth in female leadership, rising to 35% of all our qualified leaders. This is a long-term project which we will continue to pursue in the five key areas:

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The training pathway

In November the MTUKI Council agreed to a detailed proposal formulated by the Bouldering Qualification Working Group to create a new Bouldering Wall Instructor qualification.

In parallel to this we completed a significant update to our Site-Specific Climbing Wall Guidance, in consultation with the ABC, in recognition of how the industry has developed over the last ten years.

Participation in our skills courses grew by a third. We now have 85 providers around the country and the number continues to grow as we recruit quarterly. Many of these providers are from the voluntary sector and we have seen a concomitant rise in youth participation as a result.

Quality provision

We began the year with a refreshed and updated Provider contract which emphasised the primacy of quality assurance. We have completely overhauled our recruitment and induction process in order to onboard more talent from a wider range of experience. So far this appears to be producing a much more diverse workforce than before, with 38% of the trainees being female.

Sustainable delivery

2023 was a solid year for MTE financially with income 11% above budget and expenditure down 4%, creating an operating surplus of about £6,000. The relative stability of our business model where income and expenditure are well understood allows us to plan ahead and be able to mitigate for most disturbances. As a result, the Board has felt confident enough to allocate another £15,000 in 2024 from our reserves to support EDI work on top of the £25,000 released in 2021.

We have issued guidance to our providers about making courses accessible by public transport and have promoted the BMC's lift share scheme. We try to use venues for our update workshops that are accessible by public transport and continue to cut our own staff travel by attending roughly three quarters of our meetings online.

The second big issue to arise to prominence was wild camping, largely as a result of the Dartmoor access appeal. This has helped to raise the profile of, and questions surrounding, the legality and practice of wild camping. MTE will continue to advocate for education in camping skills through its courses and for the practice of sustainable wild camping as a powerful means of connecting to nature. We will not protect that which we neither have fully experienced nor understand.

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Supporting diversity

So much work has been done to support and encourage under-represented groups to participate and lead in our activities this year. Over the year we:

- Developed and facilitated a range of online workshops from the Women in Mountain Training conference that were very well attended.
- Provided online training workshops for our providers on marketing and running inclusive courses.
- Supported the National Trust's Walk Together Pathway that is training 100 new leaders from under-represented groups with MTE qualifications.
- Produced the 'What's possible' film about three disabled climbers being supported to qualifications with our Skills and Training Fund
- Created 'A Life in the Outdoors' with All the Elements to explain the career opportunities to under-represented groups.
- Qualified four new indoor climbing instructors with the support of Colour Up in Bristol.
- Disbursed over £7,000 in bursaries to candidates from under-represented groups to support their training and assessment.
- Supported Black Girls Hike to become a provider of our Hill and Mountain Skills courses.
- Created the Outdoor Her online resource with the BMC to support women venturing into the outdoors.

Promoting our mission

The Board has committed to providing funding to AdventureSmartUK for the next three years. ASUK has a powerful campaign to promote safe participation in outdoor activities to the public, which aligns with one of our key charitable aims. We have linked our skills courses to their website but also provide advice to their management committee.

Similarly, we have created a partnership with Cotswold Outdoors to promote our skills courses to their customers. We have jointly created recommended kit lists for our skills course participants, which are hosted on their website, along with discounts for those who book onto these courses.

We commissioned our 2023 Impact Survey to follow on from our 2018 survey. The purpose of this was to measure the impact of the pandemic on the sector, to describe its recovery and to chart MTE's impact on this and the massive growth in participation.

Work ahead

The Bouldering Wall Instructor will need to be rolled out in 2025 requiring more providers and course directors and necessitating more resource to support them and maintain quality assurance.

Growth creates its own challenges, and we will need to review how best to quality assure our leadership and skills courses, possibly separating the two. One partial solution will lie in the increased digitisation of our training, resources and support.

Guy Jarvis
Executive Officer, MTE

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Treasurer's Report

Sadly this will be my last Treasurer's report, having to retire as a Trustee after six years' service. Whilst there have been challenges over this period I have enjoyed the Treasurer role immensely and have been supported by dedicated staff, especially in the accounts team, and a strong Board with a good diversity of skills. I feel that the charity finances are in good shape, offering the future Treasurer a sound basis for further development.

Overview

2023 continued to see another year of slow but steady financial growth. The budgeted growth in income of 2.5% being slightly exceeded.

Highlights of the year were identifying suitable projects to enable spending all the £25,000 EDI fund, and a higher level of expenditure in the Skills and Training fund. Both of these assist in meeting the charity's strategic objective to 'support diversity'.

At the year end, with higher than anticipated income, and control over expenditure, a small surplus of £5,806 (2022, £5,803) was achieved.

Looking at the figures in more detail:

Income

Income for the year (£361,953) was an improvement on 2022 (£351,194) and 5% over the budget.

During the year registration fees were slightly below levels in 2022. However the year ended with registrations being virtually the same as 2022 due to higher than expected registrations in the final quarter.

It was particularly pleasing to see income from course fees continuing to increase. Despite a slow start in quarter 1, subsequent quarters saw significant increases in fee income to £34,632 (2022 £29,326). This is due to a strong uptake in youth participation in skills courses with the recruitment of more providers from the voluntary sector.

The grant from Sport England (SE) increased to £45,000 (2022 £42,750). This is a very important element of income and the directors would once again like to thank Sport England for their support. The grant funds various key projects and is now into year 2 of the 5 year funding cycle.

Expenditure

Expenditure in the year was very well controlled totalling £365,959 (2022 £328,991) being 10% less than budgeted.

Savings were made in several areas e.g. legal fees were much lower than anticipated.

The Skills and Training fund was again budgeted at £5,000. The monies from this fund are to encourage outdoor participation by the BAME community. A disability fund of £3,000 was also agreed in the year to provide financial support to disabled people experiencing hardship. It was very pleasing to see that, whilst there is still work to be done, the actual spend (£4,262) from these funds was higher than in the previous year (£2,095).

EDI fund

As mentioned in previous years, £25,000 of the charity's reserves have been 'designated' to support minority and ethnic communities to wider participation in the outdoors, providing financial support to both individuals and projects.

By the end of 2023, it was a real achievement to have spent all these funds. Projects included:

- Film entitled 'What's possible', looking at three funded candidates with various disabilities but who all achieved qualifications with support.
- Workshop designed and run by Aneela McKenna for providers on marketing and running inclusive courses
- A media project written and distributed by All the Elements, explaining how under-represented people can develop a career in the outdoors.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Investments

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

After the significant fall in value of the investments in 2022 (£16,400) it was pleasing to note an increase of £9,812 with a year end valuation of £162,831 (2022 £153,018)

A review of investments is planned to ensure that are compliant with our aims.

Reserves

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves increased during the year to £519,851 (2022 £514,045). This is a good outcome and indicative of the financial stability of the charity. As last year, it reflects the importance of the outdoor experience within the community at large.

Forward look

At the end of the year a Finance Working Group, representing all of the Mountain Training Organisations, met and agreed a new fee structure for 2024 which should help to put all of these organisations on a firmer financial footing in future years. In conclusion, the Board were pleased with overall performance in the year and that the budget had been set at a realistic level.

Neil Adshead
Treasurer

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead
Ms J Corris Wright
Ms J E Doyle
Mr T Halliwell
Mr K James
Ms S J Kennedy
Ms S L Manns
Mr P Stacey

(Resigned 14 June 2023)
(Appointed 14 June 2023)

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides
Association for Physical Education
British Mountaineering Council
Joint Services Mountain Training Centre
Association of Heads of Outdoor Education Centres
Outdoor Education Advisors Panel
Plas y Brenin
Institute for Outdoor Learning
Association of British Climbing Walls Training Trust
Mountain Rescue England and Wales
Duke of Edinburgh's Award Scheme
Association of Mountaineering Instructors
Scout Association
Girlguiding
British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 4 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, Treasurer, a trustee nominated by the British Mountaineering Council, and five independent directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of nine. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than nine trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr P Stacey
Trustee

3 July 2024

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND**

I report to the trustees on my examination of the financial statements of Mountain Training England (the charitable company) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA
DSG**

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 3 July 2024

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	45,000	42,750
Charitable activities	4	310,481	305,363
Investments	5	6,472	3,081
Total income		361,953	351,194
Expenditure on:			
Raising funds	6	123,320	115,191
Charitable activities	7	242,639	213,800
Total expenditure		365,959	328,991
 Net gains/(losses) on investments	 12	 9,812	 (16,400)
Net income and movement in funds		5,806	5,803
Reconciliation of funds:			
Fund balances at 1 January 2023		514,045	508,242
Fund balances at 31 December 2023		519,851	514,045

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,090		700
Investments	15		162,831		153,019
			<u>163,921</u>		<u>153,719</u>
Current assets					
Stocks	17	360		1,773	
Debtors	18	28,323		40,512	
Cash at bank and in hand		405,009		368,522	
		<u>433,692</u>		<u>410,807</u>	
Creditors: amounts falling due within one year	19	(77,762)		(50,481)	
Net current assets			<u>355,930</u>		<u>360,326</u>
Net assets			<u>519,851</u>		<u>514,045</u>
The funds of the charitable company					
Unrestricted funds			<u>519,851</u>		<u>514,045</u>
			<u>519,851</u>		<u>514,045</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 July 2024

Neil Adshead FCA

Mr N W Adshead
Trustee

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sport England grant	45,000	42,750
	<u> </u>	<u> </u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Registration fees	305,533	302,085
Publications and DVD income	4,948	3,278
	<u> </u>	<u> </u>
	310,481	305,363
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other investment income	2,525	2,906
Interest receivable	3,947	175
	<u> </u>	<u> </u>
	6,472	3,081
	<u> </u>	<u> </u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staff costs	121,014	112,453
Trading costs		
Other trading activities	-	28
Support costs	2,306	2,710
	2,306	2,738
Total costs	123,320	115,191

7 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	38,685	47,873
Depreciation and impairment	580	372
Printing, post and stationary	10,545	5,799
Marketing and publicity	714	1,237
Office accommodation	51,605	44,206
Conferences and workshops	76,541	51,436
MTUK&I charge	33,178	32,708
Staff training and travel	6,850	5,567
Bank charges	8,835	7,514
Communication technology	3,680	4,370
Other	5,039	5,771
	236,252	206,853
Share of support and governance costs (see note 8)		
Governance	6,387	6,947
	242,639	213,800
Analysis by fund		
Unrestricted funds	242,639	213,800

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Committee expenses	2,306	2,710
Governance costs	6,387	6,947
	<u>8,693</u>	<u>9,657</u>
Analysed between:		
Fundraising	2,306	2,710
Unrestricted funds	6,387	6,947
	<u>8,693</u>	<u>9,657</u>
Governance costs comprise:	2023	2022
	£	£
Accountancy	4,074	3,000
Legal and professional	2,313	3,947
	<u>6,387</u>	<u>6,947</u>

Governance costs includes payments to the independent examiner of £4,074(2022- £3,000) for independent examination fees.

9 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	580	372
	<u>580</u>	<u>372</u>

10 Trustees

During the year 6 (2022: 4) trustees were reimbursed expenses totalling £1,286 (2022: £2,710) for the year relating to travel to and from trustee meetings.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management/Administration	6	6
	<u>6</u>	<u>6</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	144,725	144,662
Social security costs	8,367	8,798
Other pension costs	6,607	6,866
	<u>159,699</u>	<u>160,326</u>

Included in wages and salaries are payments to subcontractors of £19,640 (2022: £19,791)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	<u>148,262</u>	<u>131,892</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.

12 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>9,812</u>	<u>(16,400)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2023	15,564	1,175	16,739
Additions	-	970	970
At 31 December 2023	15,564	2,145	17,709
Depreciation and impairment			
At 1 January 2023	15,564	475	16,039
Depreciation charged in the year	-	580	580
At 31 December 2023	15,564	1,055	16,619
Carrying amount			
At 31 December 2023	-	1,090	1,090
At 31 December 2022	-	700	700

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	153,019
Valuation changes	9,812
At 31 December 2023	162,831
Carrying amount	
At 31 December 2023	162,831
At 31 December 2022	153,019

16 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	162,831	153,019

17 Stocks

	2023 £	2022 £
Finished goods and goods for resale	360	1,773

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	10,797	23,858
Other debtors	14,287	11,914
Prepayments and accrued income	3,239	4,740
	<u>28,323</u>	<u>40,512</u>

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,593	20,017
Trade creditors	7,526	10,292
Other creditors	56,697	14,816
Accruals and deferred income	6,946	5,356
	<u>77,762</u>	<u>50,481</u>

20 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,607</u>	<u>6,866</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
EDI Fund	22,361	-	(22,361)	-	-
General funds	491,684	361,953	(343,598)	9,812	519,851
	<u>514,045</u>	<u>361,953</u>	<u>(365,959)</u>	<u>9,812</u>	<u>519,851</u>
	<u><u>514,045</u></u>	<u><u>361,953</u></u>	<u><u>(365,959)</u></u>	<u><u>9,812</u></u>	<u><u>519,851</u></u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
EDI Fund	23,966	-	(1,605)	-	22,361
General funds	484,276	351,194	(327,386)	(16,400)	491,684
	<u>508,242</u>	<u>351,194</u>	<u>(328,991)</u>	<u>(16,400)</u>	<u>514,045</u>
	<u><u>508,242</u></u>	<u><u>351,194</u></u>	<u><u>(328,991)</u></u>	<u><u>(16,400)</u></u>	<u><u>514,045</u></u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).