

Charity registration number 1047124

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead	
	Ms J Corris Wright	
	Ms J E Doyle	
	Mr T Halliwell	
	Mr P Stacey	
	Ms S L Manns	(Appointed 16 June 2021)
	Ms S J Kennedy	(Appointed 2 March 2022)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

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MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through eight qualification schemes. These are the:

- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 183,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing Award holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

2021 was the year that MTE recovered from the worst of the Covid crisis. The year started with the third lockdown of the pandemic but ended it with Q4 registration and course attendance figures that exceeded pre-Covid figures of 2019, including a 15% growth in female registrations. This may represent the bounce back of delayed plans and could still subside due to cost of living pressures, but it was entirely welcome nonetheless.

Overall registrations were down 14.5% on 2019 and qualifications gained were down a third as so many candidates' life plans had been delayed or disrupted. The year saw a massive resurgence in the outdoor sector however, and a consequent shortage of workforce as many had left the industry over the last two years. Demand for qualified leaders is therefore high, but it will take some years for the supply to balance with this demand.

There are always some silver linings to be taken from any crisis and with Covid MTE learnt of the efficacy of digital learning and communications. The carbon footprint of the charity is now much reduced because of meetings on Zoom, we now work with many more partners in this way, and MTE can reach many more people with online training. As a result the charity has developed Mountain Training's first ever online training course for a qualification: the Camping Leader. MTE also now make greater use of online platforms to deliver inductions and training for our providers and candidates, saving travel and achieving more reach.

The year saw the beginning of the implementation of the new strategy for 2021-2025; involving pathway development, quality provision, sustainability, inclusion and promotion. In May the charity launched the updated Skills Course delivery model which is hoped will greatly increase the take up of these courses by the general public, and by youth in particular. It is hoped to engage the voluntary sector in the delivery of these schemes in order to reach a wider audience.

The Walking Schemes Review concluded its development phase in 2021 with agreement in June on replacing the Expedition Skills Module with the new Camping Leader as well as the update to the three walking qualifications – Mountain Leader, Hill and Moorland Leader and the Lowland Leader. Key amongst the changes was the introduction of the new leadership model which brings qualifications up to date and will improve the training of this core component of the schemes. The fact that this model aligns with other NGB partners in the sector is an added benefit.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Governance has continued to develop with MTE establishing its Board that is now over 50% female for the first time in its history. The charity has continued to work closely with the BMC, signing a joint MOU between both organisations, that reflects the strategic partner status. Both the BMC's Funded Partners Group and Partners' Assembly, of which MTE are members, continue to work very collaboratively together on a range of projects. The latter commissioned the important 'Your Movement Matters' survey, which will influence the equity strategy for some years to come. The Olympics held its first ever indoor climbing events and the BMC, ABC and NICAS collaborated with the charity to develop the 'Get Climbing' campaign to coincide with this ground-breaking moment for the sport.

MTE developed and introduced an updated safeguarding policy for all providers, which includes adults and young people. This has been a significant piece of work which all providers now comply with. Safeguarding policies help to nurture a 'safe space' so that all people feel comfortable to attend MTE courses. In addition to this the charity has an established Skills and Training Fund for ethnic minorities, the Reasonable Adjustments Policy and a mentoring scheme to support a wide range of candidates. The charity will also continue to support projects such as the Women's Trad Fest and have started planning a women's leadership conference for 2022. Grassroots activity groups are growing in the sector and it is hoped that contact with these will bring more diverse participants into the schemes in the future.

The charity has added the Indoor Climbing Assistant, Camping Leader and Rock Climbing Development Instructor qualifications to the OfQual register of awards, completing the whole suite of qualifications to regulation. MTE were also involved in the development of the Mountain Training qualification matrix and guidance which will support the public's understanding of the scope of the qualifications with regard to leadership and technical advice.

Financial review

Ongoing impact of Covid-19

As in 2020, the year began with the uncertainty of what the financial impact of the pandemic would be. Much work had been carried out in 2021 on various scenarios that would potentially impact our finances resulting in the the charity being confident that it had sufficient reserves to see it through in the medium term.

However as the year progressed, activity in all areas was significantly higher than budgeted and so the actual deficits at the year end were less than budgeted. Consequently MTE made a small deficit on its charitable activities at the year end of £4,723 (2020: a deficit of £15,706), with an overall surplus of £13,995 (2020: a deficit of £23,272) due to an increase in the value of investments.

Income

It was pleasing that income for the year was significantly ahead of budget at £297,214 and much improved on the previous year (2020: £261,969)

Whilst quarter 1 income was significantly below budget, due to lockdowns, once restrictions began to ease registration income bounced back very quickly to pre pandemic levels and ended the year at £254,884 being significantly higher than budget.

Sport England grant of £52,250 (2020: £52,875) was a very important element of the income in this volatile year and the directors would once again like to thank Sport England for their support.

Expenditure

Expenditure in the year was very well managed and amounted to £301,937 (2020: £277,675). This was almost 10% less than budgeted and was largely due to the more flexible approach adopted by Sport England in the usage of their grant funding against general overheads.

The historic 'bursary' fund had been budgeted at £5,000 and represented monies set aside to encourage outdoor participation by the BAME community. It was very pleasing to see that by the year end that vast majority of the monies had been spent.

EDI fund

An important aspect of the planning for 2022 was to 'designate' £25,000 of reserves to support minority and ethnic communities into wider participation in the outdoors, providing financial support to both individuals and projects.

Whilst only a small amount of this fund has been spent by the year end, there are projects in the pipeline for 2022 which mean that this fund will be expended by the end of 2022.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves increased during the year to £509,847 (2020 £495,852). This is a very good outcome in a year where it was very difficult to assess the ongoing impact of the pandemic. But, as last year, it is a reflection of the importance of the outdoor experience within the community at large.

Investment policy

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

The investments increased in value during 2021 and ended the year £18,719 higher than they began at £169,419 (2020: £150,700).

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

Work ahead

By implementing our strategy we hope to support the recovery of the sector and its workforce so that professionals and volunteers alike can inspire others to develop their own skills and participation in climbing and hillwalking.

Looking to the future we need to establish a forward financial model with support from Sport England in order to plan the implementation of our strategy with the resources we will need. We have work to do to develop and support the updated Walking Schemes which launch in 2022, including the provision of training for our providers. In addition to this we will consult on a potential Bouldering Instructor qualification in response to demand from the indoor climbing sector.

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FOR THE YEAR ENDED 31 DECEMBER 2021

Our EDI fund will be used to support a range of projects that will increase access to our schemes for under-represented groups. There is a genuine growth in female leadership and ethnic outdoor participation which we hope to encourage and capitalise on, again often working with partner organisations.

We will develop a whole Mountain Training environmental policy to influence our working practices and those of our providers and candidates.

We will promote our schemes to as wide a diversity of participants and providers as possible. We want to support volunteers through clubs, schools and youth organisations to gain the skills to support others. We will do this in part by creating digital content that is accessible by all, as well as exploring commercial partnerships that could extend our reach to the wider public. The future of MTE's work looks to be much more stable post Covid, but we want to make sure that all participants can benefit from what we have to offer.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead

Ms J Corris Wright

Ms J E Doyle

Mr D J Faulconbridge (Resigned 16 June 2021)

Mr T Halliwell

Mr R Payne (Resigned 14 December 2021)

Mr P Stacey

Ms S L Manns (Appointed 16 June 2021)

Ms S J Kennedy (Appointed 2 March 2022)

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides

Association for Physical Education

British Mountaineering Council

Joint Services Mountain Training Centre

Association of Heads of Outdoor Education Centres

Outdoor Education Advisors Panel

Plas y Brenin

Institute for Outdoor Learning

Association of British Climbing Walls Training Trust

Mountain Rescue England and Wales

Duke of Edinburgh's Award Scheme

Association of Mountaineering Instructors

Scout Association

Girlguiding

British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 3 times per annum.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, an Honorary Treasurer, a Trustee nominated by the British Mountaineering Council and three independent Directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of seven. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than seven trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

Auditor

In accordance with the company's articles, a resolution proposing that DSG be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr P Stacey
Trustee

15 June 2022

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinion

We have audited the financial statements of Mountain Training England (the 'Company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MOUNTAIN TRAINING ENGLAND
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INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

15 June 2022

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	54,427	70,067
Charitable activities	4	240,884	189,048
Investments	5	1,903	2,854
Total income		297,214	261,969
<u>Expenditure on:</u>			
Raising funds	6	103,964	93,952
Charitable activities	7	197,973	183,723
Total resources expended		301,937	277,675
Net gains/(losses) on investments	11	18,718	(7,566)
Net movement in funds		13,995	(23,272)
Fund balances at 1 January 2021		495,852	519,124
Fund balances at 31 December 2021		509,847	495,852

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		359		-
Investments	13		169,418		150,700
			<u>169,777</u>		<u>150,700</u>
Current assets					
Stocks	15	829		168	
Debtors	16	31,906		22,258	
Cash at bank and in hand		365,798		394,570	
		<u>398,533</u>		<u>416,996</u>	
Creditors: amounts falling due within one year	17	(58,463)		(71,844)	
Net current assets			<u>340,070</u>		<u>345,152</u>
Total assets less current liabilities			<u>509,847</u>		<u>495,852</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	23,966		-	
General unrestricted funds		<u>485,881</u>		<u>495,852</u>	
			<u>509,847</u>		<u>495,852</u>
			<u>509,847</u>		<u>495,852</u>

The financial statements were approved by the Trustees on 15 June 2022

Neil Adshead FCA

Mr N W Adshead
Trustee

Company registration number 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that it is appropriate to prepare the accounts on a going concern basis as the charity will be able to meet its liabilities as they fall due. In making this assessment the trustees have considered the impact of the Coronavirus which is prevalent at the time of approval of these accounts and are confident that they have adequate resources to continue to operate having taken account of current and future income streams and expenditure commitments.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Sport England grant	52,250	52,875
Coronavrius Job Retention Scheme	2,177	17,192
	<u>54,427</u>	<u>70,067</u>

4 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Registration fees	236,513	187,496
Publications and DVD income	4,371	1,552
	<u>240,884</u>	<u>189,048</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other investment income	1,867	2,704
Interest receivable	36	150
	<u>1,903</u>	<u>2,854</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Staff costs	103,024	93,375
Other trading activities	56	33
Support costs	884	544
	<u>103,964</u>	<u>93,952</u>

7 Charitable activities

	2021	2020
	£	£
Staff costs	50,270	55,642
Depreciation and impairment	103	3,220
Printing, post and stationary	7,503	3,417
Marketing and publicity	2,351	889
Office accomodation	44,854	32,032
Conferences and workshops	41,217	44,139
MTUK&I charge	24,481	18,481
Staff training and travel	4,947	4,248
Bank charges	5,826	4,967
Communication technology	3,369	3,376
Other	5,883	6,202
	<u>190,804</u>	<u>176,613</u>
Share of governance costs (see note 8)	7,169	7,110
	<u>197,973</u>	<u>183,723</u>

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8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Trustees' expenses	884	-	884	544	-	544
Audit fees	-	4,641	4,641	-	4,653	4,653
Legal and professional	-	2,528	2,528	-	2,457	2,457
	<u>884</u>	<u>7,169</u>	<u>8,053</u>	<u>544</u>	<u>7,110</u>	<u>7,654</u>
Analysed between						
Trading	884	-	884	544	-	544
Charitable activities	-	7,169	7,169	-	7,110	7,110
	<u>884</u>	<u>7,169</u>	<u>8,053</u>	<u>544</u>	<u>7,110</u>	<u>7,654</u>

9 Trustees

During the year 4 trustees were reimbursed expenses totalling £884 (2020: £544) for the year relating to travel to and from trustee meetings.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management/Administration	<u>6</u>	<u>5</u>
Employment costs	2021 £	2020 £
Wages and salaries	137,918	133,323
Social security costs	8,446	8,723
Other pension costs	6,930	6,971
	<u>153,294</u>	<u>149,017</u>

There were no employees whose annual remuneration was more than £60,000.

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FOR THE YEAR ENDED 31 DECEMBER 2021

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	18,718	(7,566)

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2021	15,564	49,137	64,701
Additions	-	462	462
Disposals	-	(49,137)	(49,137)
At 31 December 2021	15,564	462	16,026
Depreciation and impairment			
At 1 January 2021	15,564	49,137	64,701
Depreciation charged in the year	-	103	103
Eliminated in respect of disposals	-	(49,137)	(49,137)
At 31 December 2021	15,564	103	15,667
Carrying amount			
At 31 December 2021	-	359	359
At 31 December 2020	-	-	-

MOUNTAIN TRAINING ENGLAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	150,700
Valuation changes	18,718
	<u>169,418</u>
At 31 December 2021	169,418
Carrying amount	
At 31 December 2021	169,418
	<u>169,418</u>
At 31 December 2020	<u>150,700</u>

14 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	169,418	150,700
	<u>169,418</u>	<u>150,700</u>

15 Stocks	2021 £	2020 £
Finished goods and goods for resale	829	168
	<u>829</u>	<u>168</u>

16 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	24,129	13,329
Other debtors	1,220	6,566
Prepayments	6,557	2,363
	<u>31,906</u>	<u>22,258</u>

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17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	12,880	6,222
Deferred income	9,000	19,746
Trade creditors	11,476	29,668
Other creditors	11,031	-
Accruals	14,076	16,208
	<u>58,463</u>	<u>71,844</u>

18 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
EDI Fund	-	25,000	(1,034)	23,966
	<u>-</u>	<u>25,000</u>	<u>(1,034)</u>	<u>23,966</u>
	<u>-</u>	<u>25,000</u>	<u>(1,034)</u>	<u>23,966</u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>114,976</u>	<u>107,845</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.