

Charity Registration No. 1047124

Company Registration No. 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead	
	Ms J Corris Wright	(Appointed 25 February 2020)
	Ms J E Doyle	(Appointed 25 February 2020)
	Mr T Halliwell	
	Mr R Payne	
	Mr P Stacey	(Appointed 15 July 2020)
	Ms S L Manns	(Appointed 16 June 2021)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

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MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through eight qualification schemes. These are the:

- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 183,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

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FOR THE YEAR ENDED 31 DECEMBER 2020

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing Award holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

At the beginning of 2020, there was an expectation of some degree of growth in MTE's activities in 2020. However with the lockdown, due to the Covid-19 pandemic, starting in March and all outdoor activities curtailed, there was a huge amount of uncertainty in both how to manage the finances of MTE through this period and how significant the ongoing impact would be on the reserves of MTE.

At the outset a very conservative approach was adopted in assessing the impact of the pandemic, assuming very little activity during the year and hence very little income. This indicated a deficit of approximately £100,000. Despite this 'worst case' scenario and the significant impact on MTE's reserves this exercise showed that, with the relatively high level of reserves and cash at the beginning of 2020 MTE would likely be able to weather this storm.

As the year progressed, whilst activity in all areas was significantly lower than in 2019, the actual deficits at the year-end were less than originally anticipated. Consequently MTE made a small deficit on its charitable activities at the year-end of £15,706 (2019: a surplus of £1,732), with an overall deficit of £23,272 (2019: £24,136, surplus).

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Coronavirus pandemic

2020 was a hugely challenging year for MTE and the whole adventure sports sector. Two lockdowns (plus a third in 2021) and government restrictions created multiple challenges for staff, providers and candidates alike. However, the franchised nature of the network of providers did spread the risk and impact of these disruptions, thankfully leaving MTE in a fairly resilient position.

On March 17th 2020 MTE sent advice to our providers to cease running all courses; an unprecedented move with profound consequences for them. Once lockdown eased later in the summer both registrations and course attendance rebounded strongly, before the second wave caused the second set of lockdowns in Wales and England in the autumn. As a result, only 50% of the number of course places were attended in 2020 compared to 2019 and the annual registrations, which is the main income source, were down 33% on 2019.

Much work was undertaken to interpret the constantly evolving government guidance and legislation in order to inform and support our providers, qualification holders and candidates. A key principle that was established is that MTE delivers its courses and qualifications as an educational provider (Ofqual regulated), which allowed greater flexibility under the Coronavirus legislation. In November MTE ran a three-day online conference for 95 of the providers and their staff.

Despite all the disruption, development work continued throughout the year, as well as a significant switch to online training. MTE and the Mountain Training Association delivered quality online sessions to over 5,000 individual provider, candidate and member bookings over the year.

The Walking Schemes review

MTE have continued to work on the detail of these proposals, which include the introduction of new teaching and leadership elements to the syllabi, a 'stand-alone' camping skills qualification to replace the Expedition Skills Module and better alignment of the scheme syllabi. Final approval over the detail of these proposals will be sought in June 2021.

MTE have also updated the Skills Schemes delivery model in order to improve access for candidates and providers alike. It is hoped to see good growth in this area with some significant uptake delivered by the voluntary sector.

Other developments

The charity updated its complaints and appeals process which has since been adopted by all the Mountain Training organisations. MTE have successfully completed the trademarking process for all the qualification schemes and skills courses. The Candidate Management System database platform has been updated to version 4, which allows MTE to process payments more easily and providers to manage group bookings.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Income

Incoming resources for the year totalled £261,969 (2019: £358,326).

It was originally anticipated that 67% of income would occur in quarter 1 with the remainder in quarter 4, however income from registration fees was received throughout the year so that by the year end income from charitable activities was significantly ahead of expectations at £189,048 (2019: £290,729). This figure includes a reduction in provider fees of 50% for 2020 (the same reduction will also apply in 2021).

The grant from Sport England was paid over earlier than usual to assist with cash flow and it was agreed with Sport England that these funds could be utilised against general overheads to assist with the day-to-day management of cash. The trustees would like to thank Sport England for their flexibility and support over this period.

MTE claimed £17,192 from the Covid Job Retention scheme which ensured staff continued to be employed throughout the year.

Expenditure

Resources expended for the year totalled £277,675 (2019: £356,594).

Expenditure on charitable activities was again much lower than in the previous year due to lower activity but was significantly higher than expected at £183,723 (2019: £257,041). This was largely due to higher salary costs with staff returning from furlough earlier than planned to deal with the unexpected increase in enquiries for registrations etc.

A number of other expenses e.g., MTUKI levy, certificates etc were higher than expected but were largely in line with the higher than expected fee income.

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Although reserves have reduced during the year the trustees are aware of the severe economic impact across the outdoor sector due to the pandemic and that the level of reserves is still relatively high. Therefore in 2021 it is proposed to designate an element of MTE's reserves for the financial encouragement and support for wider participation in courses by underrepresented sectors of the community.

MTE had reserves of £495,852 at 31 December 2020 (£519,124 at 31 December 2019).

Investment policy

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

The investments decreased in value during 2020 and ended the year £7,566 lower than they began at £150,700 (2019: £158,266).

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

The year saw the development strategy for the next four years take shape, with the focus on post- Covid recovery for the sector. The strategy was developed by the Board in consultation with the stakeholder members and focuses on the five themes of the training pathway, quality provision, sustainability, inclusion and promotion. There is also a greater emphasis on working in partnership and utilising digital media in order to achieve the aims.

Work ahead

The future is all about recovery – for MTE and for the whole adventure sports sector. By implementing the new strategy it is hoped to support this recovery so that professionals and volunteers alike can get back to doing what they do best; inspiring others to develop their own skills and participation in climbing and hillwalking.

MTE will use research insight, funds and policy to achieve this. The charity have just launched the Skills and Training fund to support diverse participants and candidates and MTE will develop training resources to educate and support the providers in providing inclusive courses.

In 2021 the focus will be on supporting the providers to get back to delivering courses at full capacity, in a post-lockdown market, while working with partners to promote the schemes. MTE will employ a Partner Liaison Officer to help in this drive. The charity will conclude the walking schemes review by creating guidance and resources to support the updated and new schemes. This will be followed with provider training and further marketing initiatives. The aim is to launch the updated walking schemes for 2022.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead

Ms J Corris Wright (Appointed 25 February 2020)

Ms J E Doyle (Appointed 25 February 2020)

Mr D J Faulconbridge

Mr T Halliwell

Mr R Payne

Mr P Stacey (Appointed 15 July 2020)

Ms S L Manns (Appointed 16 June 2021)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides
Association for Physical Education
British Mountaineering Council
Joint Services Mountain Training Centre
Association of Heads of Outdoor Education Centres
Outdoor Education Advisors Panel
Plas y Brenin
Institute for Outdoor Learning
Association of British Climbing Walls Training Trust
Mountain Rescue England and Wales
Duke of Edinburgh's Award Scheme
Association of Mountaineering Instructors
Scout Association
Girlguiding
British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 3 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, an Honorary Treasurer, a Trustee nominated by the British Mountaineering Council and three independent Directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of seven. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than seven trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

MOUNTAIN TRAINING ENGLAND
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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Auditor

DSG were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

Peter Stacey

Mr P Stacey

Trustee

Dated: 16 June 2021

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinion

We have audited the financial statements of Mountain Training England (the 'Company') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

16 June 2021

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	70,067	64,375
Charitable activities	4	189,048	290,729
Investments	5	2,854	3,222
Total income		261,969	358,326
<u>Expenditure on:</u>			
Raising funds	6	93,952	99,553
Charitable activities	7	183,723	257,041
Total resources expended		277,675	356,594
Net gains/(losses) on investments	11	(7,566)	22,404
Net movement in funds		(23,272)	24,136
Fund balances at 1 January 2020		519,124	494,988
Fund balances at 31 December 2020		495,852	519,124

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		-		3,220
Investments	13		150,700		158,266
			<u>150,700</u>		<u>161,486</u>
Current assets					
Stocks	15	168		234	
Debtors	16	22,258		37,428	
Cash at bank and in hand		394,570		355,102	
		<u>416,996</u>		<u>392,764</u>	
Creditors: amounts falling due within one year	17	(71,844)		(35,126)	
Net current assets			345,152		357,638
Total assets less current liabilities			<u>495,852</u>		<u>519,124</u>
Income funds					
Unrestricted funds			495,852		519,124
			<u>495,852</u>		<u>519,124</u>

The financial statements were approved by the Trustees on 16 June 2021

Neil Adshead FCA

Mr N W Adshead
Trustee

Company Registration No. 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's memorandum of articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that it is appropriate to prepare the accounts on a going concern basis as the charity will be able to meet its liabilities as they fall due. In making this assessment the trustees have considered the impact of the Coronavirus which is prevalent at the time of approval of these accounts and are confident that they have adequate resources to continue to operate having taken account of current and future income streams and expenditure commitments.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Sport England grant	52,875	64,375
Coronavirus Job Retention Scheme	17,192	-
	<u>70,067</u>	<u>64,375</u>

4 Charitable activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Registration fees	187,496	288,624
Publications and DVD income	1,552	2,105
	<u>189,048</u>	<u>290,729</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Other investment income	2,704	2,124
Interest receivable	150	1,098
	<u>2,854</u>	<u>3,222</u>

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FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Staff costs	93,375	96,085
Other trading activities	33	48
Support costs	544	3,420
	<u>93,952</u>	<u>99,553</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	55,642	95,776
Depreciation and impairment	3,220	5,236
Printing, post and stationary	3,417	6,822
Marketing and publicity	889	3,659
Office accomodation	32,032	30,198
Conferences and workshops	44,139	45,292
MT UKI levy	18,481	29,741
Staff training and travel	4,248	11,732
Bank charges	4,967	7,832
Communication technology	3,376	4,712
Other	6,202	7,952
	<u>176,613</u>	<u>248,952</u>
Share of governance costs (see note 8)	7,110	8,089
	<u>183,723</u>	<u>257,041</u>

MOUNTAIN TRAINING ENGLAND
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FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Trustees' expenses	544	-	544	3,420	-	3,420
Audit fees	-	4,653	4,653	-	4,552	4,552
Legal and professional	-	2,457	2,457	-	3,537	3,537
	<u>544</u>	<u>7,110</u>	<u>7,654</u>	<u>3,420</u>	<u>8,089</u>	<u>11,509</u>
Analysed between						
Trading	544	-	544	3,420	-	3,420
Charitable activities	-	7,110	7,110	-	8,089	8,089
	<u>544</u>	<u>7,110</u>	<u>7,654</u>	<u>3,420</u>	<u>8,089</u>	<u>11,509</u>

Governance costs includes payments to the auditors of £4,653 (2019: £4,552) for audit fees.

9 Trustees

During the year 4 trustees were reimbursed expenses totalling £544 (2019: £3,420) for the year relating to travel to and from trustee meetings.

10 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Management/Administration	<u>5</u>	<u>7</u>
Employment costs	2020	2019
	£	£
Wages and salaries	133,323	172,474
Social security costs	8,723	12,316
Other pension costs	6,971	7,071
	<u>149,017</u>	<u>191,861</u>

There were no employees whose annual remuneration was £60,000 or more.

MOUNTAIN TRAINING ENGLAND
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FOR THE YEAR ENDED 31 DECEMBER 2020

11 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	(7,566)	22,404

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2020	15,564	49,137	64,701
At 31 December 2020	15,564	49,137	64,701
Depreciation and impairment			
At 1 January 2020	15,564	45,917	61,481
Depreciation charged in the year	-	3,220	3,220
At 31 December 2020	15,564	49,137	64,701
Carrying amount			
At 31 December 2020	-	-	-
At 31 December 2019	-	3,220	3,220

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	158,266
Valuation changes	(7,566)
At 31 December 2020	150,700
Carrying amount	
At 31 December 2020	150,700
At 31 December 2019	158,266

MOUNTAIN TRAINING ENGLAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	150,700	158,266
		<u> </u>	<u> </u>
15	Stocks	2020	2019
		£	£
	Finished goods and goods for resale	168	234
		<u> </u>	<u> </u>
16	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	13,329	18,716
	Other debtors	6,566	864
	Prepayments and accrued income	2,363	17,848
		<u> </u>	<u> </u>
		22,258	37,428
		<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other taxation and social security	6,222	3,328
	Deferred income	19,746	-
	Trade creditors	29,668	24,301
	Other creditors	-	3,047
	Accruals	16,208	4,450
		<u> </u>	<u> </u>
		71,844	35,126
		<u> </u>	<u> </u>

18 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

MOUNTAIN TRAINING ENGLAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	107,845	132,275
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.