

MOUNTAIN TRAINING ENGLAND

England & Wales · Charity number 1047124

Details

Other names	MOUNTAIN LEADER TRAINING BOARD
Status	Registered
Legal form	Charitable company
Company number	03061504
Registered	1995-06-12
Register	View on the Charity Commission register

Contact

Address	Mountain Training England Siabod Cottage Capel Curig Betws-Y-Coed LL24 0ES
Phone	01690720314
Email	info@mountain-training.org
Website	www.mountain-training.org

Activities

Objects: (A) THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF EDUCATION AND TRAINING (IN CONJUNCTION WHERE APPROPRIATE WITH OTHER BODIES OR PERSONS AND IN PARTICULAR THE BRITISH MOUNTAINEERING COUNCIL AND THE UK MOUNTAIN TRAINING BOARD) IN THE SKILLS REQUIRED FOR THE CONDUCT OF SAFE MOUNTAINWALKING; AND (B) SUCH OTHER OBJECTS AS SHALL BE EXCLUSIVELY CHARITABLE BY THE LAW OF ENGLAND AND WALES AS THE MEMBERS SHALL DECIDE.

Activities: Principal activity is the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£449,528	£455,205	-	-
2023-12-31	£361,953	£365,959	-	-
2022-12-31	£351,194	£328,991	-	-
2021-12-31	£297,214	£301,937	-	-
2020-12-31	£261,969	£277,675	-	-

Trustees

Name	Role	Appointed
Peter Stacey	Chair	2020-07-15
DAVID KIM PARRY		2025-11-05
Janet Elizabeth Doyle		2020-02-25
Joanna Corris Wright		2020-02-25
Kelvyn Justin Simon James		2023-06-14
Lee John Pritchard		2025-04-01
Sharon Jane Kennedy		2022-03-02

Accounts

Charity registration number 1047124 (England and Wales)

Company registration number 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J Corris Wright Ms J E Doyle Mr K James Ms S J Kennedy Mr P Stacey Mr L J Pritchard
Charity number (England and Wales)	1047124
Company number	03061504
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 22

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through nine qualification schemes. These are the:

- Camping Leader
- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 199,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing qualification holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

Executive Officer's report

2024 has proved to be a more challenging year than 2023 with the effects of the cost of living appearing to reduce some engagement with our schemes. Despite this, more candidates gained a greater range of qualifications than ever before. 33% of those passes were by women.

MTE	2023	2024	% change
Total qualification registrations	6411	6025	-7%
Total qualification training attendance	3184	2949	-7%
Total qualification passes	2251	2292	+2%
Total female qualification passes	724	758	+4%
Total Skills course attendance	999	923	-8%

Our current strategy supports the increasing diversity of participation in our activities. We continue to work within our five strategic areas:

The training pathway

Much work was undertaken in the year to research, consult on and develop the new Bouldering Wall Instructor qualification which will launch in 2025. This qualification will introduce a national standard for instruction to the indoor bouldering industry, the fastest growing sector of our sport, for the first time.

To support this qualification, and all our candidates, we developed an online e-module on 'Leader Responsibilities'. This resource explains instructors' and leaders' duty of care to others and provides guidance on good practice when managing groups on adventurous activities.

We incorporated our leadership model into the climbing qualifications after its successful integration into the walking qualifications. Now all our qualification schemes train and assess these more holistic, more measurable and inclusive competences. We also developed, and now deliver, an online 'remote supervision' course that has proved very popular for leaders supporting D of E expeditions and other independent challenges.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

We continued to work closely with the National Trust supporting 64 trainee walk leaders from ethnic backgrounds through our qualifications on their Walk Together pathway. To support this we commissioned research into the need for lowland walking training to increase confidence in diverse community groups. The results of this research will guide our thinking, and partnership work on walking skills in 2025 and beyond.

Quality provision

The quality of our training, assessment and guidance is the keystone to all we do. We have put considerable resource into training and updating our providers this year. In the spring we held our biennial two-day training conference for providers and their course staff. As well as our usual range of country-wide update workshops we also inducted thirty five providers to deliver the new Bouldering Wall Instructor qualification.

A very significant initiative was changing the way that we recruit, screen and induct new course directors to deliver our courses. We have introduced a more inclusive process whereby successful applicants now become trainees and complete a part online, part face to face, training programme to be granted approval. This system allows us to cast the net wider for more diverse talent but also ensures more consistent training and guidance on the role and skills of a MTE trainer and assessor.

The Mountain Training network has a strong learning culture and when an accident occurred on a MTC course a full investigation process was completed and lessons learnt were shared throughout the network. In response to this we updated our guidance to providers and MTE created a 'Delivering safely' course which examines the human factors that affect safety on all courses.

Our moderation programme, constant monitoring of course reports and regular dialogue with our very experienced providers all continues to reassure us that our reputation for quality is being maintained.

Sustainable delivery

Despite a small drop in overall registrations compared to 2023 we have managed to maintain balanced levels of income and expenditure resulting in a small deficit of £2,343. Our balance sheet remains strong with £517,508 of total funds at the end of the year. This is significant as 2023 marked the beginning of a new financial configuration between with MTUKI, who provide our 'central services' including the customer service team, candidate database, marketing and website services. The result of this re-adjustment is that MTE's income and expenditure both rose by 24% in 2024.

Our finance management now produces ongoing monthly reports of our management accounts and performance and is developing three-year budgets. This gives us greater monitoring and control over our finances. Coupled to this the Board completed a review and reformulation of our risk register, including contingency planning, to ensure that we are adequately monitoring and mitigating our risks.

We are adding a new qualification to our stable thereby creating a total of eleven qualifications and six skills courses that MTE directly administers. The Mountain Training network has initiated an organisational review to determine if structure, resources and decision making could be configured more efficiently.

Effective partnerships increase agency and reach and our work with our Council, strategic partners, Council members and community groups has been invaluable. We also continue to be grateful to Sport England for the financial and strategic support they give to many of our projects.

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Supporting diversity

A huge amount of work was completed to support the diversity of participants on our schemes and undertaking our activities. Some of the projects we delivered to promote and support wider access to our skills courses and qualifications in 2024 were:

- The Women in Mountain Training conference <https://www.mountain-training.org/help/resources/blog/equity-diversity-and-inclusivity-actions-2014-2024/>
- Development of the Outdoor Her website with the BMC: <https://hillwalking.thebmc.co.uk/outdoor-her>
- Support of the Climb Out festival and qualifications week: <https://climbout.org/>
- Support of the Wanderers of Colour Climbing Festival: <https://www.wanderersofcolour.com/festival>
- Partnership work with National Trust on the Walk Together pathway: <https://www.nationaltrust.org.uk/visit/walking/walk-together-pathway>
- The Colour Up project in Bristol which supported five candidates from ethnic backgrounds to gain their CWI qualification so they could work within their own communities.

With all the above we provided funding through our EDI fund or direct grants to individuals through our Skills and Training Fund and our Disability Fund. We also provided skills course training and guidance and advice on qualification training and assessment.

Our mentoring programme paired up fifty trained mentors with fifty candidates to guide them through their qualification journeys. This has become increasingly digitized to improve scalability in the future. In addition to this we also;

- Created a series of four EDI training films for providers to promote more inclusive practice.
- Launched our 'What's Possible' film to showcase our disability fund – <https://www.youtube.com/watch?v=xbd6CSYVYcY>
- Consulted with Access Sport who trained over 150 climbing wall staff in disability awareness.

Promoting our mission

In 2024 we re-branded with a new logo and new website. The new logo sets us apart from other providers and makes our role as an accrediting body clearer to the public. The website is easier to navigate, prioritises essential information and more clearly separates our skills courses from our qualifications. The whole exercise, not without risk, was implemented very smoothly and was well received.

In response to rising Mountain Rescue call out statistics we established the Mountain Safety Forum for England and Wales with MTUKI, Plas y Brenin and the BMC, along with a range of national partners. This body will research, advise and message to the public, government and organisations on mountain safety. It is hoped that this can become as successful as the Scottish Mountain Safety Group and attract government funding in the future.

We have developed a digital strategy and as part of this have begun to develop online micro-learning e-modules that are available free to the public. These will promote skills, awareness and safety in the adventure activities we promote.

We worked with many community groups to promote our schemes and our partnership with Cotswold Outdoors has allowed us to access many of its 1.5 million customers and promote our skills courses.

Finally, we have travelled the country to be present at events such as the Outdoor Expo in Birmingham, the Ten Tors Event in Devon, the ABC conference in Sheffield, and the Kendal Film Festival to name a few.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Work ahead

After such a busy year of operations we now need to review and evaluate our strategy in order to develop it for the next five years. As part of this we will want to conclude the organisational review of the whole Mountain Training network. We will support the current coaching scheme review being run by MTUKI and which connects to our climbing qualifications. There will also be further developments with digital resources and skills course delivery.

Guy Jarvis
Executive Officer

Financial review

Treasurer's report 2024

Sadly, this year saw our previous treasurer, Neil Adshead, stand down at the end of his second term; we'd like to record our gratitude and admiration for the excellent service he gave the organisation, and I'm personally grateful for such a detailed handover.

During the year we also saw Kriszti Watts (KW) join the team on a full-time basis taking over responsibility for Mountain Training England from Annette Greenwood. I'm indebted to her for her support in my introduction to the role of Treasurer.

As an elected Trustee I am currently serving as Interim Treasurer whilst the Board of Trustees (Directors) review our recruitment requirements.

Overview

The income for the year (excluding Sport England (SE) grant) was 3% below budget at £449,528. However, this was matched by a 3% below-budget expenditure of £455,205, generating a deficit of £2,343 after net gains on investments of £3,334.

Variances in historic budgeted income and expenditure have been identified by the Finance and Audit Committee (FAC) and KW is restructuring the way these are calculated and detailed for 2025.

Income

Registrations were down 7% in 2024 – we consider this to have been a outcome of the registration fee increase in 2023 impacting January 2024 as the remainder of the year was comparatively as forecast. Registration number decline has been somewhat countered by the fee increase but overall trends show a lower level of course registrations.

Expenditure

Direct expenses are 8% below budget.

This is largely accounted for in variations associated with staffing changes and staff unpaid leave.

Purchases were 9% below budget.

This included approximately £1,220 of written off certificates and associated cost decline in line with the reduced course registrations and fees.

Overheads were 22% above forecast.

This notably includes a £3,689 increase in office expenses due to under-invoicing in 2023, higher than budgeted (£2,376) committee expenses and increased bank charges.

Staff training budget was not used; this has been added to the 2025 training budget.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Project Funding

SE grant expenditure for the year was £45,593.

Bursary Training Fund budgeted at £5000 actual spend £869

Disability Fund budgeted at £3000 actual spend £690

Designated funds (£15,000); have been restructured and EDI expenditure added. Actual spend was £8,832 with a closing balance of £6,168.

Investments

Total value of investments is £166,165. This is a 2% increase across 2024, with a dividend of £3,333.

The FAC has noted that the overall trend in our investments is poor against inflationary growth expectation and a review has been scheduled for Q2 of 2025.

Reserves

The reserves are available for the furtherance of the charitable objectives of the charitable company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves at the end of 2024 stand at £517,508 compared to £519,851 end 2023.

This meets and exceeds the requirements of our reserves policy.

Forward look

2025 will see changes to our budgeting processes and reporting methodologies – hopefully continuing the trend of a strong financial responsibility within the organisation. The new bouldering qualification will launch and work is underway to look at further synergies with other parts of the wider mountaineering community in the UK.

Kelvyn James
Interim treasurer

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead	(Resigned 19 December 2024)
Ms J Corris Wright	
Ms J E Doyle	
Mr K James	
Ms S J Kennedy	
Ms S L Manns	(Resigned 18 October 2024)
Mr P Stacey	
Mr L J Pritchard	

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides
Association for Physical Education
British Mountaineering Council
Joint Services Mountain Training Centre
Association of Heads of Outdoor Education Centres
Outdoor Education Advisors Panel
Plas y Brenin
Institute for Outdoor Learning
Association of British Climbing Walls Training Trust
Mountain Rescue England and Wales
Duke of Edinburgh's Award Scheme
Association of Mountaineering Instructors
Scout Association
Girlguiding
British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 4 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, Treasurer, a trustee nominated by the British Mountaineering Council, and five independent directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of nine. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than nine trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr P Stacey
Trustee

19 June 2025

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

I report to the trustees on my examination of the financial statements of Mountain Training England (the charitable company) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 19 June 2025

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	45,000	45,000
Charitable activities	4	395,258	310,481
Investments	5	9,270	6,472
Total income		<u>449,528</u>	<u>361,953</u>
Expenditure on:			
Raising funds	6	125,808	123,320
Charitable activities	7	329,397	242,639
Total expenditure		<u>455,205</u>	<u>365,959</u>
 Net gains on investments	 12	 <u>3,334</u>	 <u>9,812</u>
Net income/(expenditure) and movement in funds		(2,343)	5,806
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>519,851</u>	<u>514,045</u>
Fund balances at 31 December 2024		<u><u>517,508</u></u>	<u><u>519,851</u></u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		478		1,090
Investments	15		166,165		162,831
			<u>166,643</u>		<u>163,921</u>
Current assets					
Stocks	17	735		360	
Debtors	18	44,576		28,323	
Cash at bank and in hand		319,152		405,009	
		<u>364,463</u>		<u>433,692</u>	
Creditors: amounts falling due within one year	19	(13,598)		(77,762)	
		<u></u>		<u></u>	
Net current assets			350,865		355,930
Net assets			<u>517,508</u>		<u>519,851</u>
			<u></u>		<u></u>
The funds of the charitable company					
Unrestricted funds			517,508		519,851
			<u>517,508</u>		<u>519,851</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2025



Mr K James
Trustee

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	45,000	45,000
	<u>45,000</u>	<u>45,000</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Registration fees	390,867	305,533
Publications and DVD income	4,391	4,948
	<u>395,258</u>	<u>310,481</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,333	2,525
Interest receivable	5,937	3,947
	<u>9,270</u>	<u>6,472</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	120,987	121,014
Trading costs		
Support costs	4,821	2,306
Total costs	125,808	123,320

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	74,257	38,685
Depreciation and impairment	612	580
Printing, post and stationery	12,507	10,545
Marketing and publicity	1,633	714
Office accommodation	23,610	51,605
Conferences and workshops	72,693	76,541
MTUK&I charge	108,094	33,178
Staff training and travel	5,335	6,850
Bank charges	12,703	8,835
Communications technology	4,718	3,680
Other expenses	6,626	5,039
	322,788	236,252
Share of support and governance costs (see note 8)		
Governance	6,609	6,387
	329,397	242,639
Analysis by fund		
Unrestricted funds	329,397	242,639

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Committee expenses	4,821	2,306
Governance costs	6,609	6,387
	<u>11,430</u>	<u>8,693</u>
Analysed between:		
Fundraising	4,821	2,306
Charitable activities	6,609	6,387
	<u>11,430</u>	<u>8,693</u>
Governance costs comprise:	2024	2023
	£	£
Accountancy	2,611	4,074
Legal and professional	3,998	2,313
	<u>6,609</u>	<u>6,387</u>

Governance costs includes payments to the independent examiner of £2,611 (2023- £4,074) for independent examination fees.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,611	4,074
Depreciation of owned tangible fixed assets	612	580
	<u> </u>	<u> </u>

10 Trustees

During the year 6 (2023: 6) trustees were reimbursed expenses totalling £2,660 (2023: £1,286) for the year relating to travel to and from trustee meetings.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management/Administration	<u>7</u>	<u>6</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees **(Continued)**

Employment costs	2024	2023
	£	£
Wages and salaries	183,728	152,095
Social security costs	13,703	10,011
Other pension costs	10,175	8,466
	<u>207,606</u>	<u>170,572</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>189,426</u>	<u>148,262</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.

12 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>3,334</u>	<u>9,812</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2024	15,564	2,145	17,709
At 31 December 2024	15,564	2,145	17,709
Depreciation and impairment			
At 1 January 2024	15,564	1,055	16,619
Depreciation charged in the year	-	612	612
At 31 December 2024	15,564	1,667	17,231
Carrying amount			
At 31 December 2024	-	478	478
At 31 December 2023	-	1,090	1,090

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	162,831
Valuation changes	3,334
At 31 December 2024	166,165
Carrying amount	
At 31 December 2024	166,165
At 31 December 2023	162,831

16 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	166,165	162,831

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	735	360

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	22,495	10,797
Other debtors	15,436	14,287
Prepayments and accrued income	6,645	3,239
	<u>44,576</u>	<u>28,323</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	4,125	6,593
Trade creditors	1,808	7,526
Other creditors	1,745	56,697
Accruals and deferred income	5,920	6,946
	<u>13,598</u>	<u>77,762</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>8,453</u>	<u>6,607</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
EDI Fund	-	15,000	(8,832)	-	6,168
General funds	519,851	434,528	(446,373)	3,334	511,340
	<u>519,851</u>	<u>449,528</u>	<u>(455,205)</u>	<u>3,334</u>	<u>517,508</u>
	<u><u>519,851</u></u>	<u><u>449,528</u></u>	<u><u>(455,205)</u></u>	<u><u>3,334</u></u>	<u><u>517,508</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
EDI Fund	22,361	-	(22,361)	-	-
General funds	491,684	361,953	(343,598)	9,812	519,851
	<u>514,045</u>	<u>361,953</u>	<u>(365,959)</u>	<u>9,812</u>	<u>519,851</u>
	<u><u>514,045</u></u>	<u><u>361,953</u></u>	<u><u>(365,959)</u></u>	<u><u>9,812</u></u>	<u><u>519,851</u></u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

23 Related party transactions

Other than trustee expenses disclosed in note 10 and key management salaries disclosed in note 11, there were no other related party transactions in the year (2023 - none).

Accounts

Charity registration number 1047124

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead Ms J Corris Wright Ms J E Doyle Mr K James Ms S J Kennedy Ms S L Manns Mr P Stacey	(Appointed 14 June 2023)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 22

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through nine qualification schemes. These are the:

- Camping Leader
- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 199,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing qualification holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

Executive Officer's report

2023 has been a productive year for MTE with good engagement with our schemes. This means more competent and diverse leaders who are able to inspire, enable and develop others.

	2022	2023	Change
Total registrations	6163	6666	8.2%
Total training attendance	4102	4364	6.4%
Total passes	1983	2192	11.0%
Female passes	729	795	9.0%

Growth came from our skills courses and the post-pandemic demand (and higher pay) for qualification holders after so many had left the sector in 2020-21.

We believe that our strategy is bearing fruit with regard to creating more representative leaders who are able to activate and educate all those who wish to experience their potential in the hills, crags and climbing walls of England. It's particularly pleasing to see the growth in female leadership, rising to 35% of all our qualified leaders. This is a long-term project which we will continue to pursue in the five key areas:

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The training pathway

In November the MTUKI Council agreed to a detailed proposal formulated by the Bouldering Qualification Working Group to create a new Bouldering Wall Instructor qualification.

In parallel to this we completed a significant update to our Site-Specific Climbing Wall Guidance, in consultation with the ABC, in recognition of how the industry has developed over the last ten years.

Participation in our skills courses grew by a third. We now have 85 providers around the country and the number continues to grow as we recruit quarterly. Many of these providers are from the voluntary sector and we have seen a concomitant rise in youth participation as a result.

Quality provision

We began the year with a refreshed and updated Provider contract which emphasised the primacy of quality assurance. We have completely overhauled our recruitment and induction process in order to onboard more talent from a wider range of experience. So far this appears to be producing a much more diverse workforce than before, with 38% of the trainees being female.

Sustainable delivery

2023 was a solid year for MTE financially with income 11% above budget and expenditure down 4%, creating an operating surplus of about £6,000. The relative stability of our business model where income and expenditure are well understood allows us to plan ahead and be able to mitigate for most disturbances. As a result, the Board has felt confident enough to allocate another £15,000 in 2024 from our reserves to support EDI work on top of the £25,000 released in 2021.

We have issued guidance to our providers about making courses accessible by public transport and have promoted the BMC's lift share scheme. We try to use venues for our update workshops that are accessible by public transport and continue to cut our own staff travel by attending roughly three quarters of our meetings online.

The second big issue to arise to prominence was wild camping, largely as a result of the Dartmoor access appeal. This has helped to raise the profile of, and questions surrounding, the legality and practice of wild camping. MTE will continue to advocate for education in camping skills through its courses and for the practice of sustainable wild camping as a powerful means of connecting to nature. We will not protect that which we neither have fully experienced nor understand.

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Supporting diversity

So much work has been done to support and encourage under-represented groups to participate and lead in our activities this year. Over the year we:

- Developed and facilitated a range of online workshops from the Women in Mountain Training conference that were very well attended.
- Provided online training workshops for our providers on marketing and running inclusive courses.
- Supported the National Trust's Walk Together Pathway that is training 100 new leaders from under-represented groups with MTE qualifications.
- Produced the 'What's possible' film about three disabled climbers being supported to qualifications with our Skills and Training Fund
- Created 'A Life in the Outdoors' with All the Elements to explain the career opportunities to under-represented groups.
- Qualified four new indoor climbing instructors with the support of Colour Up in Bristol.
- Disbursed over £7,000 in bursaries to candidates from under-represented groups to support their training and assessment.
- Supported Black Girls Hike to become a provider of our Hill and Mountain Skills courses.
- Created the Outdoor Her online resource with the BMC to support women venturing into the outdoors.

Promoting our mission

The Board has committed to providing funding to AdventureSmartUK for the next three years. ASUK has a powerful campaign to promote safe participation in outdoor activities to the public, which aligns with one of our key charitable aims. We have linked our skills courses to their website but also provide advice to their management committee.

Similarly, we have created a partnership with Cotswold Outdoors to promote our skills courses to their customers. We have jointly created recommended kit lists for our skills course participants, which are hosted on their website, along with discounts for those who book onto these courses.

We commissioned our 2023 Impact Survey to follow on from our 2018 survey. The purpose of this was to measure the impact of the pandemic on the sector, to describe its recovery and to chart MTE's impact on this and the massive growth in participation.

Work ahead

The Bouldering Wall Instructor will need to be rolled out in 2025 requiring more providers and course directors and necessitating more resource to support them and maintain quality assurance.

Growth creates its own challenges, and we will need to review how best to quality assure our leadership and skills courses, possibly separating the two. One partial solution will lie in the increased digitisation of our training, resources and support.

Guy Jarvis
Executive Officer, MTE

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Treasurer's Report

Sadly this will be my last Treasurer's report, having to retire as a Trustee after six years' service. Whilst there have been challenges over this period I have enjoyed the Treasurer role immensely and have been supported by dedicated staff, especially in the accounts team, and a strong Board with a good diversity of skills. I feel that the charity finances are in good shape, offering the future Treasurer a sound basis for further development.

Overview

2023 continued to see another year of slow but steady financial growth. The budgeted growth in income of 2.5% being slightly exceeded.

Highlights of the year were identifying suitable projects to enable spending all the £25,000 EDI fund, and a higher level of expenditure in the Skills and Training fund. Both of these assist in meeting the charity's strategic objective to 'support diversity'.

At the year end, with higher than anticipated income, and control over expenditure, a small surplus of £5,806 (2022, £5,803) was achieved.

Looking at the figures in more detail:

Income

Income for the year (£361,953) was an improvement on 2022 (£351,194) and 5% over the budget.

During the year registration fees were slightly below levels in 2022. However the year ended with registrations being virtually the same as 2022 due to higher than expected registrations in the final quarter.

It was particularly pleasing to see income from course fees continuing to increase. Despite a slow start in quarter 1, subsequent quarters saw significant increases in fee income to £34,632 (2022 £29,326). This is due to a strong uptake in youth participation in skills courses with the recruitment of more providers from the voluntary sector.

The grant from Sport England (SE) increased to £45,000 (2022 £42,750). This is a very important element of income and the directors would once again like to thank Sport England for their support. The grant funds various key projects and is now into year 2 of the 5 year funding cycle.

Expenditure

Expenditure in the year was very well controlled totalling £365,959 (2022 £328,991) being 10% less than budgeted.

Savings were made in several areas e.g. legal fees were much lower than anticipated.

The Skills and Training fund was again budgeted at £5,000. The monies from this fund are to encourage outdoor participation by the BAME community. A disability fund of £3,000 was also agreed in the year to provide financial support to disabled people experiencing hardship. It was very pleasing to see that, whilst there is still work to be done, the actual spend (£4,262) from these funds was higher than in the previous year (£2,095).

EDI fund

As mentioned in previous years, £25,000 of the charity's reserves have been 'designated' to support minority and ethnic communities to wider participation in the outdoors, providing financial support to both individuals and projects.

By the end of 2023, it was a real achievement to have spent all these funds. Projects included:

- Film entitled 'What's possible', looking at three funded candidates with various disabilities but who all achieved qualifications with support.
- Workshop designed and run by Aneela McKenna for providers on marketing and running inclusive courses
- A media project written and distributed by All the Elements, explaining how under-represented people can develop a career in the outdoors.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Investments

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

After the significant fall in value of the investments in 2022 (£16,400) it was pleasing to note an increase of £9,812 with a year end valuation of £162,831 (2022 £153,018)

A review of investments is planned to ensure that are compliant with our aims.

Reserves

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves increased during the year to £519,851 (2022 £514,045). This is a good outcome and indicative of the financial stability of the charity. As last year, it reflects the importance of the outdoor experience within the community at large.

Forward look

At the end of the year a Finance Working Group, representing all of the Mountain Training Organisations, met and agreed a new fee structure for 2024 which should help to put all of these organisations on a firmer financial footing in future years. In conclusion, the Board were pleased with overall performance in the year and that the budget had been set at a realistic level.

Neil Adshead
Treasurer

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead

Ms J Corris Wright

Ms J E Doyle

Mr T Halliwell

(Resigned 14 June 2023)

Mr K James

(Appointed 14 June 2023)

Ms S J Kennedy

Ms S L Manns

Mr P Stacey

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides

Association for Physical Education

British Mountaineering Council

Joint Services Mountain Training Centre

Association of Heads of Outdoor Education Centres

Outdoor Education Advisors Panel

Plas y Brenin

Institute for Outdoor Learning

Association of British Climbing Walls Training Trust

Mountain Rescue England and Wales

Duke of Edinburgh's Award Scheme

Association of Mountaineering Instructors

Scout Association

Girlguiding

British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 4 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, Treasurer, a trustee nominated by the British Mountaineering Council, and five independent directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of nine. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than nine trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr P Stacey
Trustee

3 July 2024

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND**

I report to the trustees on my examination of the financial statements of Mountain Training England (the charitable company) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA
DSG**

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 3 July 2024

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	45,000	42,750
Charitable activities	4	310,481	305,363
Investments	5	6,472	3,081
Total income		361,953	351,194
Expenditure on:			
Raising funds	6	123,320	115,191
Charitable activities	7	242,639	213,800
Total expenditure		365,959	328,991
 Net gains/(losses) on investments	 12	 9,812	 (16,400)
Net income and movement in funds		5,806	5,803
Reconciliation of funds:			
Fund balances at 1 January 2023		514,045	508,242
Fund balances at 31 December 2023		519,851	514,045

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,090		700
Investments	15		162,831		153,019
			<u>163,921</u>		<u>153,719</u>
Current assets					
Stocks	17	360		1,773	
Debtors	18	28,323		40,512	
Cash at bank and in hand		405,009		368,522	
		<u>433,692</u>		<u>410,807</u>	
Creditors: amounts falling due within one year	19	(77,762)		(50,481)	
Net current assets			<u>355,930</u>		<u>360,326</u>
Net assets			<u>519,851</u>		<u>514,045</u>
The funds of the charitable company					
Unrestricted funds			<u>519,851</u>		<u>514,045</u>
			<u>519,851</u>		<u>514,045</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 July 2024

Neil Adshead FCA

Mr N W Adshead
Trustee

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sport England grant	45,000	42,750
	<u> </u>	<u> </u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Registration fees	305,533	302,085
Publications and DVD income	4,948	3,278
	<u> </u>	<u> </u>
	310,481	305,363
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other investment income	2,525	2,906
Interest receivable	3,947	175
	<u> </u>	<u> </u>
	6,472	3,081
	<u> </u>	<u> </u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staff costs	121,014	112,453
Trading costs		
Other trading activities	-	28
Support costs	2,306	2,710
	2,306	2,738
Total costs	123,320	115,191

7 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	38,685	47,873
Depreciation and impairment	580	372
Printing, post and stationary	10,545	5,799
Marketing and publicity	714	1,237
Office accommodation	51,605	44,206
Conferences and workshops	76,541	51,436
MTUK&I charge	33,178	32,708
Staff training and travel	6,850	5,567
Bank charges	8,835	7,514
Communication technology	3,680	4,370
Other	5,039	5,771
	236,252	206,853
Share of support and governance costs (see note 8)		
Governance	6,387	6,947
	242,639	213,800
Analysis by fund		
Unrestricted funds	242,639	213,800

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Committee expenses	2,306	2,710
Governance costs	6,387	6,947
	<u>8,693</u>	<u>9,657</u>
Analysed between:		
Fundraising	2,306	2,710
Unrestricted funds	6,387	6,947
	<u>8,693</u>	<u>9,657</u>
Governance costs comprise:	2023	2022
	£	£
Accountancy	4,074	3,000
Legal and professional	2,313	3,947
	<u>6,387</u>	<u>6,947</u>

Governance costs includes payments to the independent examiner of £4,074(2022- £3,000) for independent examination fees.

9 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	580	372
	<u>580</u>	<u>372</u>

10 Trustees

During the year 6 (2022: 4) trustees were reimbursed expenses totalling £1,286 (2022: £2,710) for the year relating to travel to and from trustee meetings.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management/Administration	6	6
	<u>6</u>	<u>6</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	144,725	144,662
Social security costs	8,367	8,798
Other pension costs	6,607	6,866
	<u>159,699</u>	<u>160,326</u>

Included in wages and salaries are payments to subcontractors of £19,640 (2022: £19,791)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	<u>148,262</u>	<u>131,892</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.

12 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>9,812</u>	<u>(16,400)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2023	15,564	1,175	16,739
Additions	-	970	970
At 31 December 2023	15,564	2,145	17,709
Depreciation and impairment			
At 1 January 2023	15,564	475	16,039
Depreciation charged in the year	-	580	580
At 31 December 2023	15,564	1,055	16,619
Carrying amount			
At 31 December 2023	-	1,090	1,090
At 31 December 2022	-	700	700

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	153,019
Valuation changes	9,812
At 31 December 2023	162,831
Carrying amount	
At 31 December 2023	162,831
At 31 December 2022	153,019

16 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	162,831	153,019

17 Stocks

	2023 £	2022 £
Finished goods and goods for resale	360	1,773

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	10,797	23,858
Other debtors	14,287	11,914
Prepayments and accrued income	3,239	4,740
	<u>28,323</u>	<u>40,512</u>

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,593	20,017
Trade creditors	7,526	10,292
Other creditors	56,697	14,816
Accruals and deferred income	6,946	5,356
	<u>77,762</u>	<u>50,481</u>

20 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,607</u>	<u>6,866</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
EDI Fund	22,361	-	(22,361)	-	-
General funds	491,684	361,953	(343,598)	9,812	519,851
	<u>514,045</u>	<u>361,953</u>	<u>(365,959)</u>	<u>9,812</u>	<u>519,851</u>
	<u><u>514,045</u></u>	<u><u>361,953</u></u>	<u><u>(365,959)</u></u>	<u><u>9,812</u></u>	<u><u>519,851</u></u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
EDI Fund	23,966	-	(1,605)	-	22,361
General funds	484,276	351,194	(327,386)	(16,400)	491,684
	<u>508,242</u>	<u>351,194</u>	<u>(328,991)</u>	<u>(16,400)</u>	<u>514,045</u>
	<u><u>508,242</u></u>	<u><u>351,194</u></u>	<u><u>(328,991)</u></u>	<u><u>(16,400)</u></u>	<u><u>514,045</u></u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1047124

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead Ms J Corris Wright Ms J E Doyle Mr T Halliwell Mr P Stacey Ms S L Manns Ms S J Kennedy	(Appointed 2 March 2022)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through nine qualification schemes. These are the:

- Camping Leader
- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 199,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing qualification holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

2022 was our first full year without the effects of Covid. Registrations returned to pre-Covid levels along with course attendance. However, the two years of disruption have prevented more than 2000 newly qualified leaders entering the sector, on top of all those who left. As the cost of living crisis continues it looks like this effect may be felt for a while.

Year	Registrations	Training attendance	Assessment attendance
2019 (pre-Covid base)	6,119	4,039	2,403
2020 (Covid restrictions)	4,062	2,179	1,042
2021 (Covid recovery)	5,234	3,342	1,440
2022	6,166	4,101	2,526

Despite this MTE continues to move forward with its five-year strategy now that it has secured funding for this period from Sport England, aligned to its own strategy; Uniting the Movement. Core to this is our drive to attract a wider demographic of candidates and participants. Our strategy has five key areas of focus:

The training pathway

We completed our Walking Schemes Review with the updating of all our walking leadership qualifications and the launch of a new one. The Camping Leader launched on 1st March 2022, replacing the Expedition Skills Module. This new qualification is more accessible and flexible than the ESM, with the training being delivered online – a first for Mountain Training. We also introduced the new Mountain Training leadership model and competencies to all these qualifications which align with similar models across the sector. This model defines leadership in a broader and clearer context than before and is more inclusive in its approach.

Quality provision

The confidence that employers, deployers and the public have in our qualified leaders depends on the quality of our provision. We have worked very hard to maintain this standard for the benefit of all our candidates and their future charges. Considerable resource is needed to manage all aspects of our provider recruitment, quality assurance and support throughout the year, the highpoint being our biennial provider conference at Plas y Brenin. We delivered our provider update workshop programme, an essential part of keeping our providers current and connected to the organisation. We have introduced training and resources on leadership, coaching, inclusion, safeguarding, teaching and assessment skills. This work is often unsung, but is so essential in maintaining the standards of our operations and therefore the public's trust in our work.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Sustainable delivery

2022 marked a return to financial stability as our registration and course fee income returned to pre-Covid levels. We have budgeted ourselves carefully and successfully through the pandemic and beyond due to the great skills of our finance team. Much work was done to develop our risk register and this is now monitored by the Board every quarter.

We work much more in partnership with a wide range of organisations to achieve our objectives now and the work of our Partners' Liaison Officer, is key to this. As a result we have a range of projects and partnerships with organisations such as Black Girls Hike, The National Navigation Award Scheme, Harveys Maps, All the Elements, The Association of British Climbing Walls, Sea Cadets, and the Outdoor Partnership.

On environmental sustainability our work practices have been transformed since the pandemic. Digital communications have allowed us to cut staff travel down drastically, yet hold more meetings online, than was ever possible before. We have extended this to much of our training and presentations which are often delivered online also. Where face to face training is required we have developed policies that encourage car sharing and the use of public transport – both for our providers and also for our candidates.

Supporting diversity

Early in the year we published a joint report on the demographics of adventure activity participation with many organisations across our sector called 'Your Movement Matters'. The partners had commissioned Leeds Beckett University to undertake the research on our behalf in order to provide insight on why some groups found it more difficult to access these activities than others. Much useful data and insight was gleaned to inform all of our participation strategies. One example being the generational change in participation being experienced in Black and Asian communities.

Subsequently we have developed relationships with a number of diverse participation groups and have been listening and learning of their needs. We have delivered a series of very successful inclusion workshops to our providers after considerable preparation with an expert trainer. We delivered many grants through our Skills and Training Fund to under-represented candidates and we established our Disability Fund which has had a very successful start.

A highlight of the year was our incredibly successful, and uplifting, Women's Leadership Conference in the autumn. This sold out event showcased the huge potential of female leaders. We have made great progress over the years with 35% of all our qualifications being awarded to women in 2022 (up from 18% in 2012), but there's always further to go.

To increase diversity and inclusion further we need a more diverse provider workforce. We are beginning to look at the structural filters we use to recruit and select these key role models, and to create more inclusive pathways into these roles.

Promoting our Mission

In order to spread our message as wide as we can we need to work with partners who have networks that can help us. With this in mind we have agreed a partnership arrangement with Cotswold Outdoors to support and promote our skills courses. We look forward to this developing over the coming year and bringing our offer to a broader audience than ever.

We have worked closely with the BMC and Plas y Brenin to present a hillwalking strategy and manifesto to Sport England. By their own measures hillwalking is the fastest growing single activity in the UK and one that we feel needs greater support to ensure it is pursued safely and sustainably.

As well as our regular online messaging we have presented at many events such as the Ten Tors, Keswick Mountain Festival, Association of British Climbing Walls conference, The Institute of Outdoor Learning and the Outdoor Education Advisors Panel.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

After several years of uncertainty, thankfully 2022 was a relatively quiet year for the finances. We started the year with a conservative budget, not really knowing how we were going to recover from the impacts of the pandemic in the previous years. As the year progressed it became apparent that people were really keen to get back to the outdoors and enjoy the mountains with a positive impact on the finances.

That isn't to say there weren't any shocks in the year. In February Russia invaded Ukraine and this caused ripples in stock exchanges across the world. This had a negative impact on the value of our investments beyond our original budget but thankfully by the end of the year this had largely reversed.

As the year progressed income rose slightly higher than budget and expenditure was controlled such that an operating surplus of £22,203 (2021: deficit £4,723) with an overall surplus of £5,803 (2021: £13,995). There being a significant loss on investments.

Looking at the figures in more detail:

Income

Income for the year recovered from 2021 (£297,214) and was slightly ahead of budget at £351,194.

The pattern of income across the year returned to pre Covid levels with almost a third of registration fees being received in quarter 1.

Sport England grant of £41,750 (2021: £52,250) was a very important element of our income and the directors would once again like to thank Sport England for their support.

Expenditure

Expenditure in the year was very well controlled totalling £328,991 (2021: £301,937) and was slightly less than budgeted.

The Skills and Training fund was again budgeted at £5,000. The monies from this fund are to encourage outdoor participation by the BAME community. It remains difficult to find suitable projects to spend all of this budget and the expenditure of £2,790 (2021: £4,258) reflects this.

EDI fund

As highlighted in 2021 an important aspect of the planning was to 'designate' £25,000 of reserves to support minority and ethnic communities to wider participation in the outdoors, providing financial support to both individuals and projects.

By the end of 2022 £2,639 of these funds had been spent. However during the year several suitable projects had been identified and whilst funds have not yet been spent, the vast majority of the fund has been 'committed' to these projects and the monies should be spent in the following year.

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves increased during the year to £514,045 (2021: £509,847). This is a very good outcome in a year where it was very difficult to assess the ongoing impact of the pandemic. But, as last year, it is a reflection of the importance of the outdoor experience within the community at large.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Investment policy

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

The war in Ukraine caused a significant fall in the value of our investments.

By the year end losses of almost £30,000 mid way through the year had recovered to a deficit of £16,400, with a year end valuation of £153,019 (2021: £169,419).

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

Work ahead

We now look forward to 2023 and the development of a new indoor bouldering instructor qualification, responding to a strong demand from the sector. We also want to review the effectiveness of our assistant schemes and skills courses.

We have plans to update our website in late 2023 and increase our digital resource offer, including with regard to our mentoring programme. Some of these resources could become income generating from a wider audience.

We are planning more engagement with under-represented groups and want to see the publication of a 'Climbing for All' document. We will continue to work with our partners to deliver our EDI strategy and promote safeguarding throughout our sector.

Finally, but very importantly, we want to promote our members and qualification holders to the public, through partners such as the BMC while we implement the Cotswold partnership activations to promote our skills courses.

Our EDI fund will be used to support a range of projects that will increase access to our schemes for under-represented groups. There is a genuine growth in female leadership and ethnic outdoor participation which we hope to encourage and capitalise on, again often working with partner organisations.

We will develop a whole Mountain Training environmental policy to influence our working practices and those of our providers and candidates.

We will promote our schemes to as wide a diversity of participants and providers as possible. We want to support volunteers through clubs, schools and youth organisations to gain the skills to support others. We will do this in part by creating digital content that is accessible by all, as well as exploring commercial partnerships that could extend our reach to the wider public. The future of MTE's work looks to be much more stable post Covid, but we want to make sure that all participants can benefit from what we have to offer.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead
Ms J Corris Wright
Ms J E Doyle
Mr T Halliwell
Mr P Stacey
Ms S L Manns
Ms S J Kennedy

(Appointed 2 March 2022)

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides
Association for Physical Education
British Mountaineering Council
Joint Services Mountain Training Centre
Association of Heads of Outdoor Education Centres
Outdoor Education Advisors Panel
Plas y Brenin
Institute for Outdoor Learning
Association of British Climbing Walls Training Trust
Mountain Rescue England and Wales
Duke of Edinburgh's Award Scheme
Association of Mountaineering Instructors
Scout Association
Girlguiding
British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 4 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, an Honorary Treasurer, a Trustee nominated by the British Mountaineering Council and three independent Directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of seven. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than seven trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Board of Trustees.



Mr P Stacey
Trustee

14 June 2023

**MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND**

I report to the Trustees on my examination of the financial statements of Mountain Training England (the Company) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA
DSG**

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 14 June 2023

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	42,750	54,427
Charitable activities	4	305,363	240,884
Investments	5	3,081	1,903
Total income		<u>351,194</u>	<u>297,214</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>115,191</u>	<u>103,964</u>
Charitable activities	7	<u>213,800</u>	<u>197,973</u>
Total expenditure		<u>328,991</u>	<u>301,937</u>
Net gains/(losses) on investments	11	<u>(16,400)</u>	<u>18,718</u>
Net movement in funds		5,803	13,995
Fund balances at 1 January 2022		<u>508,242</u>	<u>495,852</u>
Fund balances at 31 December 2022		<u><u>514,045</u></u>	<u><u>509,847</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		700		359
Investments	14		153,019		169,418
			<u>153,719</u>		<u>169,777</u>
Current assets					
Stocks	15	1,773		829	
Debtors	16	40,512		31,906	
Cash at bank and in hand		368,522		365,798	
		<u>410,807</u>		<u>398,533</u>	
Creditors: amounts falling due within one year	17	(50,481)		(58,463)	
Net current assets			<u>360,326</u>		<u>340,070</u>
Total assets less current liabilities			<u>514,045</u>		<u>509,847</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	22,361		23,966	
General unrestricted funds		<u>491,684</u>		<u>485,881</u>	
			<u>514,045</u>		<u>509,847</u>
			<u>514,045</u>		<u>509,847</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 June 2023

Neil Adshead FCA

Mr N W Adshead
Trustee

Company registration number 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that it is appropriate to prepare the accounts on a going concern basis as the charity will be able to meet its liabilities as they fall due. In making this assessment the trustees have considered the impact of the Coronavirus which is prevalent at the time of approval of these accounts and are confident that they have adequate resources to continue to operate having taken account of current and future income streams and expenditure commitments.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Sport England grant	42,750	52,250
Other	-	2,177
	<u>42,750</u>	<u>54,427</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Registration fees	302,085	236,513
Publications and DVD income	3,278	4,371
	<u>305,363</u>	<u>240,884</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other investment income	2,906	1,867
Interest receivable	175	36
	<u>3,081</u>	<u>1,903</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staff costs	112,453	103,024
<u>Trading costs</u>		
Other trading activities	28	56
Support costs	2,710	884
Trading costs	2,738	940
	115,191	103,964

7 Charitable activities

	2022	2021
	£	£
Staff costs	47,873	50,270
Depreciation and impairment	372	103
Printing, post and stationary	5,799	7,503
Marketing and publicity	1,237	2,351
Office accomodation	44,206	44,854
Conferences and workshops	51,436	41,217
MTUK&I charge	32,708	24,481
Staff training and travel	5,567	4,947
Bank charges	7,514	5,826
Communication technology	4,370	3,369
Other	5,771	5,883
	206,853	190,804
Share of governance costs (see note 8)	6,947	7,169
	213,800	197,973

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Trustees' expenses	2,710	-	2,710	884	-	884
Audit fees	-	-	-	-	4,641	4,641
Independent examination fees	-	3,000	3,000	-	-	-
Legal and professional	-	3,947	3,947	-	2,528	2,528
	<u>2,710</u>	<u>6,947</u>	<u>9,657</u>	<u>884</u>	<u>7,169</u>	<u>8,053</u>
Analysed between						
Trading	2,710	-	2,710	884	-	884
Charitable activities	-	6,947	6,947	-	7,169	7,169
	<u>2,710</u>	<u>6,947</u>	<u>9,657</u>	<u>884</u>	<u>7,169</u>	<u>8,053</u>

Governance costs includes payments to the independent examiner of £3,000 (2021- £nil) for independent examination fees.

Governance costs includes payments to the auditors of £Nil (2021- £4,641) for audit fees.

9 Trustees

During the year 4 (2021: 4) trustees were reimbursed expenses totalling £2,710 (2021: £884) for the year relating to travel to and from trustee meetings.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management/Administration	<u>6</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	144,662	137,918
Social security costs	8,798	8,446
Other pension costs	6,866	6,930
	<u>160,326</u>	<u>153,294</u>

There were no employees whose annual remuneration was more than £60,000.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(16,400)	18,718

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2022	15,564	462	16,026
Additions	-	713	713
At 31 December 2022	15,564	1,175	16,739
Depreciation and impairment			
At 1 January 2022	15,564	103	15,667
Depreciation charged in the year	-	372	372
At 31 December 2022	15,564	475	16,039
Carrying amount			
At 31 December 2022	-	700	700
At 31 December 2021	-	359	359

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	169,418
Valuation changes	(16,400)
	<u>153,018</u>
At 31 December 2022	153,018
Carrying amount	
At 31 December 2022	<u>153,018</u>
At 31 December 2021	<u>169,418</u>

15 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,773	829
	<u>1,773</u>	<u>829</u>

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	23,858	24,129
Other debtors	11,914	1,220
Prepayments and accrued income	4,740	6,557
	<u>40,512</u>	<u>31,906</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Notes		
Other taxation and social security	20,017	12,880
Deferred income	-	9,000
Trade creditors	10,292	11,476
Other creditors	14,816	11,031
Accruals and deferred income	5,356	14,076
	<u>50,481</u>	<u>58,463</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

18 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
EDI Fund	25,000	(1,034)	23,966	(1,605)	22,361
	<u>25,000</u>	<u>(1,034)</u>	<u>23,966</u>	<u>(1,605)</u>	<u>22,361</u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>119,394</u>	<u>114,976</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.

MOUNTAIN TRAINING ENGLAND

England & Wales - Charity number 1047124

Accounts

Charity registration number 1047124

Company registration number 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead	
	Ms J Corris Wright	
	Ms J E Doyle	
	Mr T Halliwell	
	Mr P Stacey	
	Ms S L Manns	(Appointed 16 June 2021)
	Ms S J Kennedy	(Appointed 2 March 2022)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees report	1 - 6
Statement of Trustees responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 21

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through eight qualification schemes. These are the:

- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 183,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing Award holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

2021 was the year that MTE recovered from the worst of the Covid crisis. The year started with the third lockdown of the pandemic but ended it with Q4 registration and course attendance figures that exceeded pre-Covid figures of 2019, including a 15% growth in female registrations. This may represent the bounce back of delayed plans and could still subside due to cost of living pressures, but it was entirely welcome nonetheless.

Overall registrations were down 14.5% on 2019 and qualifications gained were down a third as so many candidates' life plans had been delayed or disrupted. The year saw a massive resurgence in the outdoor sector however, and a consequent shortage of workforce as many had left the industry over the last two years. Demand for qualified leaders is therefore high, but it will take some years for the supply to balance with this demand.

There are always some silver linings to be taken from any crisis and with Covid MTE learnt of the efficacy of digital learning and communications. The carbon footprint of the charity is now much reduced because of meetings on Zoom, we now work with many more partners in this way, and MTE can reach many more people with online training. As a result the charity has developed Mountain Training's first ever online training course for a qualification: the Camping Leader. MTE also now make greater use of online platforms to deliver inductions and training for our providers and candidates, saving travel and achieving more reach.

The year saw the beginning of the implementation of the new strategy for 2021-2025; involving pathway development, quality provision, sustainability, inclusion and promotion. In May the charity launched the updated Skills Course delivery model which is hoped will greatly increase the take up of these courses by the general public, and by youth in particular. It is hoped to engage the voluntary sector in the delivery of these schemes in order to reach a wider audience.

The Walking Schemes Review concluded its development phase in 2021 with agreement in June on replacing the Expedition Skills Module with the new Camping Leader as well as the update to the three walking qualifications – Mountain Leader, Hill and Moorland Leader and the Lowland Leader. Key amongst the changes was the introduction of the new leadership model which brings qualifications up to date and will improve the training of this core component of the schemes. The fact that this model aligns with other NGB partners in the sector is an added benefit.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Governance has continued to develop with MTE establishing its Board that is now over 50% female for the first time in its history. The charity has continued to work closely with the BMC, signing a joint MOU between both organisations, that reflects the strategic partner status. Both the BMC's Funded Partners Group and Partners' Assembly, of which MTE are members, continue to work very collaboratively together on a range of projects. The latter commissioned the important 'Your Movement Matters' survey, which will influence the equity strategy for some years to come. The Olympics held its first ever indoor climbing events and the BMC, ABC and NICAS collaborated with the charity to develop the 'Get Climbing' campaign to coincide with this ground-breaking moment for the sport.

MTE developed and introduced an updated safeguarding policy for all providers, which includes adults and young people. This has been a significant piece of work which all providers now comply with. Safeguarding policies help to nurture a 'safe space' so that all people feel comfortable to attend MTE courses. In addition to this the charity has an established Skills and Training Fund for ethnic minorities, the Reasonable Adjustments Policy and a mentoring scheme to support a wide range of candidates. The charity will also continue to support projects such as the Women's Trad Fest and have started planning a women's leadership conference for 2022. Grassroots activity groups are growing in the sector and it is hoped that contact with these will bring more diverse participants into the schemes in the future.

The charity has added the Indoor Climbing Assistant, Camping Leader and Rock Climbing Development Instructor qualifications to the OfQual register of awards, completing the whole suite of qualifications to regulation. MTE were also involved in the development of the Mountain Training qualification matrix and guidance which will support the public's understanding of the scope of the qualifications with regard to leadership and technical advice.

Financial review

Ongoing impact of Covid-19

As in 2020, the year began with the uncertainty of what the financial impact of the pandemic would be. Much work had been carried out in 2021 on various scenarios that would potentially impact our finances resulting in the the charity being confident that it had sufficient reserves to see it through in the medium term.

However as the year progressed, activity in all areas was significantly higher than budgeted and so the actual deficits at the year end were less than budgeted. Consequently MTE made a small deficit on its charitable activities at the year end of £4,723 (2020: a deficit of £15,706), with an overall surplus of £13,995 (2020: a deficit of £23,272) due to an increase in the value of investments.

Income

It was pleasing that income for the year was significantly ahead of budget at £297,214 and much improved on the previous year (2020: £261,969)

Whilst quarter 1 income was significantly below budget, due to lockdowns, once restrictions began to ease registration income bounced back very quickly to pre pandemic levels and ended the year at £254,884 being significantly higher than budget.

Sport England grant of £52,250 (2020: £52,875) was a very important element of the income in this volatile year and the directors would once again like to thank Sport England for their support.

Expenditure

Expenditure in the year was very well managed and amounted to £301,937 (2020: £277,675). This was almost 10% less than budgeted and was largely due to the more flexible approach adopted by Sport England in the usage of their grant funding against general overheads.

The historic 'bursary' fund had been budgeted at £5,000 and represented monies set aside to encourage outdoor participation by the BAME community. It was very pleasing to see that by the year end that vast majority of the monies had been spent.

EDI fund

An important aspect of the planning for 2022 was to 'designate' £25,000 of reserves to support minority and ethnic communities into wider participation in the outdoors, providing financial support to both individuals and projects.

Whilst only a small amount of this fund has been spent by the year end, there are projects in the pipeline for 2022 which mean that this fund will be expended by the end of 2022.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Reserves increased during the year to £509,847 (2020 £495,852). This is a very good outcome in a year where it was very difficult to assess the ongoing impact of the pandemic. But, as last year, it is a reflection of the importance of the outdoor experience within the community at large.

Investment policy

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

The investments increased in value during 2021 and ended the year £18,719 higher than they began at £169,419 (2020: £150,700).

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

Our strategy focuses on post- Covid recovery for the sector as well as the key themes of promoting diversity of participation and responding to the impacts of climate change and pressure on the outdoor environment. The strategy was developed by the Board in consultation with our stakeholder Members and focuses on the five themes of the maintaining the training pathway to be fit for purpose, ensuring quality provision, sustainability, inclusion and promotion of our schemes to the public. There is also a greater emphasis on working with partners and utilising digital media in order to achieve our aims.

Work ahead

By implementing our strategy we hope to support the recovery of the sector and its workforce so that professionals and volunteers alike can inspire others to develop their own skills and participation in climbing and hillwalking.

Looking to the future we need to establish a forward financial model with support from Sport England in order to plan the implementation of our strategy with the resources we will need. We have work to do to develop and support the updated Walking Schemes which launch in 2022, including the provision of training for our providers. In addition to this we will consult on a potential Bouldering Instructor qualification in response to demand from the indoor climbing sector.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Our EDI fund will be used to support a range of projects that will increase access to our schemes for under-represented groups. There is a genuine growth in female leadership and ethnic outdoor participation which we hope to encourage and capitalise on, again often working with partner organisations.

We will develop a whole Mountain Training environmental policy to influence our working practices and those of our providers and candidates.

We will promote our schemes to as wide a diversity of participants and providers as possible. We want to support volunteers through clubs, schools and youth organisations to gain the skills to support others. We will do this in part by creating digital content that is accessible by all, as well as exploring commercial partnerships that could extend our reach to the wider public. The future of MTE's work looks to be much more stable post Covid, but we want to make sure that all participants can benefit from what we have to offer.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead

Ms J Corris Wright

Ms J E Doyle

Mr D J Faulconbridge

(Resigned 16 June 2021)

Mr T Halliwell

Mr R Payne

(Resigned 14 December 2021)

Mr P Stacey

Ms S L Manns

(Appointed 16 June 2021)

Ms S J Kennedy

(Appointed 2 March 2022)

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides

Association for Physical Education

British Mountaineering Council

Joint Services Mountain Training Centre

Association of Heads of Outdoor Education Centres

Outdoor Education Advisors Panel

Plas y Brenin

Institute for Outdoor Learning

Association of British Climbing Walls Training Trust

Mountain Rescue England and Wales

Duke of Edinburgh's Award Scheme

Association of Mountaineering Instructors

Scout Association

Girlguiding

British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 3 times per annum.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, an Honorary Treasurer, a Trustee nominated by the British Mountaineering Council and three independent Directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of seven. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than seven trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

Auditor

In accordance with the company's articles, a resolution proposing that DSG be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr P Stacey
Trustee

15 June 2022

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinion

We have audited the financial statements of Mountain Training England (the 'Company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

15 June 2022

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	54,427	70,067
Charitable activities	4	240,884	189,048
Investments	5	1,903	2,854
Total income		297,214	261,969
<u>Expenditure on:</u>			
Raising funds	6	103,964	93,952
Charitable activities	7	197,973	183,723
Total resources expended		301,937	277,675
Net gains/(losses) on investments	11	18,718	(7,566)
Net movement in funds		13,995	(23,272)
Fund balances at 1 January 2021		495,852	519,124
Fund balances at 31 December 2021		509,847	495,852

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		359		-
Investments	13		169,418		150,700
			<u>169,777</u>		<u>150,700</u>
Current assets					
Stocks	15	829		168	
Debtors	16	31,906		22,258	
Cash at bank and in hand		365,798		394,570	
		<u>398,533</u>		<u>416,996</u>	
Creditors: amounts falling due within one year	17	(58,463)		(71,844)	
Net current assets			<u>340,070</u>		<u>345,152</u>
Total assets less current liabilities			<u>509,847</u>		<u>495,852</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	23,966		-	
General unrestricted funds		<u>485,881</u>		<u>495,852</u>	
			<u>509,847</u>		<u>495,852</u>
			<u>509,847</u>		<u>495,852</u>

The financial statements were approved by the Trustees on 15 June 2022

Neil Adshead FCA

Mr N W Adshead
Trustee

Company registration number 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that it is appropriate to prepare the accounts on a going concern basis as the charity will be able to meet its liabilities as they fall due. In making this assessment the trustees have considered the impact of the Coronavirus which is prevalent at the time of approval of these accounts and are confident that they have adequate resources to continue to operate having taken account of current and future income streams and expenditure commitments.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Sport England grant	52,250	52,875
Coronavrius Job Retention Scheme	2,177	17,192
	<u>54,427</u>	<u>70,067</u>

4 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Registration fees	236,513	187,496
Publications and DVD income	4,371	1,552
	<u>240,884</u>	<u>189,048</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other investment income	1,867	2,704
Interest receivable	36	150
	<u>1,903</u>	<u>2,854</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Staff costs	103,024	93,375
Other trading activities	56	33
Support costs	884	544
	<u>103,964</u>	<u>93,952</u>

7 Charitable activities

	2021 £	2020 £
Staff costs	50,270	55,642
Depreciation and impairment	103	3,220
Printing, post and stationary	7,503	3,417
Marketing and publicity	2,351	889
Office accomodation	44,854	32,032
Conferences and workshops	41,217	44,139
MTUK&I charge	24,481	18,481
Staff training and travel	4,947	4,248
Bank charges	5,826	4,967
Communication technology	3,369	3,376
Other	5,883	6,202
	<u>190,804</u>	<u>176,613</u>
Share of governance costs (see note 8)	7,169	7,110
	<u>197,973</u>	<u>183,723</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Trustees' expenses	884	-	884	544	-	544
Audit fees	-	4,641	4,641	-	4,653	4,653
Legal and professional	-	2,528	2,528	-	2,457	2,457
	<u>884</u>	<u>7,169</u>	<u>8,053</u>	<u>544</u>	<u>7,110</u>	<u>7,654</u>
Analysed between						
Trading	884	-	884	544	-	544
Charitable activities	-	7,169	7,169	-	7,110	7,110
	<u>884</u>	<u>7,169</u>	<u>8,053</u>	<u>544</u>	<u>7,110</u>	<u>7,654</u>

9 Trustees

During the year 4 trustees were reimbursed expenses totalling £884 (2020: £544) for the year relating to travel to and from trustee meetings.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management/Administration	<u>6</u>	<u>5</u>
Employment costs	2021 £	2020 £
Wages and salaries	137,918	133,323
Social security costs	8,446	8,723
Other pension costs	6,930	6,971
	<u>153,294</u>	<u>149,017</u>

There were no employees whose annual remuneration was more than £60,000.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	18,718	(7,566)

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2021	15,564	49,137	64,701
Additions	-	462	462
Disposals	-	(49,137)	(49,137)
At 31 December 2021	15,564	462	16,026
Depreciation and impairment			
At 1 January 2021	15,564	49,137	64,701
Depreciation charged in the year	-	103	103
Eliminated in respect of disposals	-	(49,137)	(49,137)
At 31 December 2021	15,564	103	15,667
Carrying amount			
At 31 December 2021	-	359	359
At 31 December 2020	-	-	-

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	150,700
Valuation changes	18,718
	<u>169,418</u>
At 31 December 2021	169,418
Carrying amount	
At 31 December 2021	169,418
	<u>150,700</u>
At 31 December 2020	<u>150,700</u>

14 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	169,418	150,700
	<u>169,418</u>	<u>150,700</u>

15 Stocks	2021 £	2020 £
Finished goods and goods for resale	829	168
	<u>829</u>	<u>168</u>

16 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	24,129	13,329
Other debtors	1,220	6,566
Prepayments	6,557	2,363
	<u>31,906</u>	<u>22,258</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	12,880	6,222
Deferred income	9,000	19,746
Trade creditors	11,476	29,668
Other creditors	11,031	-
Accruals	14,076	16,208
	<u>58,463</u>	<u>71,844</u>

18 Constitution

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
EDI Fund	-	25,000	(1,034)	23,966
	<u>-</u>	<u>25,000</u>	<u>(1,034)</u>	<u>23,966</u>
	<u>-</u>	<u>25,000</u>	<u>(1,034)</u>	<u>23,966</u>

EDI fund – support for under-represented groups into wider participation and leadership in the outdoors, providing financial support to both individuals and projects.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>114,976</u>	<u>107,845</u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.

MOUNTAIN TRAINING ENGLAND

England & Wales - Charity number 1047124

Accounts

Charity Registration No. 1047124

Company Registration No. 03061504 (England and Wales)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N W Adshead	
	Ms J Corris Wright	(Appointed 25 February 2020)
	Ms J E Doyle	(Appointed 25 February 2020)
	Mr T Halliwell	
	Mr R Payne	
	Mr P Stacey	(Appointed 15 July 2020)
	Ms S L Manns	(Appointed 16 June 2021)
Charity number	1047124	
Company number	03061504	
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB	
Auditor	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

MOUNTAIN TRAINING ENGLAND

(A PRIVATE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees report	1 - 7
Statement of Trustees responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 22

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Mountain Training England ('MTE') is a charity registered in England and Wales on 12 June 1995 and is therefore non-profit making and its trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Objectives and activities

The company's principal activity during the year continued to be the advancement for the public benefit of education and training in the skills required for the conduct of safe mountain walking and supervision of rock climbing. To achieve this aim, MTE, in conjunction with other bodies and in particular with the British Mountaineering Council ('BMC') and Mountain Training UK & Ireland ('MTUKI'), develops, implements and administers mountain training schemes. Within each of the award schemes MTE is actively engaged in registering candidates, approving and training providers and moderating the delivery of both training and assessment courses.

The objectives of MTE are:

- The advancement of education to promote safe and healthy community participation in recreation and sport;
- In particular the advancement in England, for the public benefit of education and training in the skills required for doing, leading, instructing, coaching and supervising safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Developing and operating schemes for training, assessing and accrediting those engaged in leading, instructing, coaching and supervising others in safe hill, mountain, moorland and countryside walking, mountaineering and rock and indoor climbing, and other associated activities;
- Undertaking and executing charitable trusts for the benefit of mountain training;

MTE currently train and accredit leaders and coaches through eight qualification schemes. These are the:

- Lowland Leader
- Hill and Moorland Leader
- Mountain Leader
- Rock Climbing Instructor
- Rock Climbing Development Instructor
- Indoor Climbing Assistant
- Climbing Wall Award
- Climbing Wall Leading Award

The schemes are recognised by the Department for Education and the Adventure Activity Licensing Authority and are regulated by Ofqual. Currently the Board approves around 150 providers to deliver these schemes. Since 1964 MTE has registered over 183,000 candidates on all its schemes.

MTE also administer six skills training courses throughout England:

- Hill Skills
- Mountain Skills
- Rock skills – Introduction
- Rock Skills – Intermediate
- Rock Skills – Learn to Lead Sport
- Rock Skills – Learn to Lead Trad

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

In addition to administering these awards MTE also has the following roles:

- Close co-operation with MTUKI and other Home Nation Training Boards
- Quality control and networking of approved providers
- Providing support for candidates undertaking the schemes
- Further developing Award holders through the Mountain Training Association
- Providing advice and guidance outside Mountain Training's own formal awards structure
- Working closely with the BMC in matters relating to formal and informal mountain training
- Liaison with other organisations to further MTE's aims and offer advice.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Key partners

In 1964 MTE was set up by the BMC and the Central Council for Physical Recreation (CCPR - now SRA) to provide nationally recognised schemes of training and assessment for leaders of groups participating in mountain and hill walking and rock climbing. The BMC remains our key partner representing the interests of walkers, climbers and mountaineers in England and Wales and we work closely together at a strategic level. The BMC has a nominated director on the MTE Board and MTE has representation on the BMC's National Council.

MTE also works very closely with MTUKI and the other national mountain training organisations at an operational level, forming the 'Mountain Training' network. These bodies promote themselves to the outside world under the single brand name 'Mountain Training'. We develop our UK wide schemes in co-ordination with MTUKI, and many of our projects will be shared with MTUKI and other national mountain training organisations.

Achievements and performance

At the beginning of 2020, there was an expectation of some degree of growth in MTE's activities in 2020. However with the lockdown, due to the Covid-19 pandemic, starting in March and all outdoor activities curtailed, there was a huge amount of uncertainty in both how to manage the finances of MTE through this period and how significant the ongoing impact would be on the reserves of MTE.

At the outset a very conservative approach was adopted in assessing the impact of the pandemic, assuming very little activity during the year and hence very little income. This indicated a deficit of approximately £100,000. Despite this 'worst case' scenario and the significant impact on MTE's reserves this exercise showed that, with the relatively high level of reserves and cash at the beginning of 2020 MTE would likely be able to weather this storm.

As the year progressed, whilst activity in all areas was significantly lower than in 2019, the actual deficits at the year-end were less than originally anticipated. Consequently MTE made a small deficit on its charitable activities at the year-end of £15,706 (2019: a surplus of £1,732), with an overall deficit of £23,272 (2019: £24,136, surplus).

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Coronavirus pandemic

2020 was a hugely challenging year for MTE and the whole adventure sports sector. Two lockdowns (plus a third in 2021) and government restrictions created multiple challenges for staff, providers and candidates alike. However, the franchised nature of the network of providers did spread the risk and impact of these disruptions, thankfully leaving MTE in a fairly resilient position.

On March 17th 2020 MTE sent advice to our providers to cease running all courses; an unprecedented move with profound consequences for them. Once lockdown eased later in the summer both registrations and course attendance rebounded strongly, before the second wave caused the second set of lockdowns in Wales and England in the autumn. As a result, only 50% of the number of course places were attended in 2020 compared to 2019 and the annual registrations, which is the main income source, were down 33% on 2019.

Much work was undertaken to interpret the constantly evolving government guidance and legislation in order to inform and support our providers, qualification holders and candidates. A key principle that was established is that MTE delivers its courses and qualifications as an educational provider (Ofqual regulated), which allowed greater flexibility under the Coronavirus legislation. In November MTE ran a three-day online conference for 95 of the providers and their staff.

Despite all the disruption, development work continued throughout the year, as well as a significant switch to online training. MTE and the Mountain Training Association delivered quality online sessions to over 5,000 individual provider, candidate and member bookings over the year.

The Walking Schemes review

MTE have continued to work on the detail of these proposals, which include the introduction of new teaching and leadership elements to the syllabi, a 'stand-alone' camping skills qualification to replace the Expedition Skills Module and better alignment of the scheme syllabi. Final approval over the detail of these proposals will be sought in June 2021.

MTE have also updated the Skills Schemes delivery model in order to improve access for candidates and providers alike. It is hoped to see good growth in this area with some significant uptake delivered by the voluntary sector.

Other developments

The charity updated its complaints and appeals process which has since been adopted by all the Mountain Training organisations. MTE have successfully completed the trademarking process for all the qualification schemes and skills courses. The Candidate Management System database platform has been updated to version 4, which allows MTE to process payments more easily and providers to manage group bookings.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Income

Incoming resources for the year totalled £261,969 (2019: £358,326).

It was originally anticipated that 67% of income would occur in quarter 1 with the remainder in quarter 4, however income from registration fees was received throughout the year so that by the year end income from charitable activities was significantly ahead of expectations at £189,048 (2019: £290,729). This figure includes a reduction in provider fees of 50% for 2020 (the same reduction will also apply in 2021).

The grant from Sport England was paid over earlier than usual to assist with cash flow and it was agreed with Sport England that these funds could be utilised against general overheads to assist with the day-to-day management of cash. The trustees would like to thank Sport England for their flexibility and support over this period.

MTE claimed £17,192 from the Covid Job Retention scheme which ensured staff continued to be employed throughout the year.

Expenditure

Resources expended for the year totalled £277,675 (2019: £356,594).

Expenditure on charitable activities was again much lower than in the previous year due to lower activity but was significantly higher than expected at £183,723 (2019: £257,041). This was largely due to higher salary costs with staff returning from furlough earlier than planned to deal with the unexpected increase in enquiries for registrations etc.

A number of other expenses e.g., MTUKI levy, certificates etc were higher than expected but were largely in line with the higher than expected fee income.

Reserves policy

The reserves are available for the furtherance of the charitable objectives of the company.

The calculation of the required level of reserves is an integral part of MTE's strategic planning, budgeting and forecasting. The level of income can vary due to, for example, grants received, membership registrations and wider economic factors. Similarly expenditure can also vary, along with investment valuations. The company therefore holds reserves that enable it to continue its activities whenever the need arises and irrespective of any financial or operational difficulty the company may be experiencing at the time.

The level of reserves is reviewed annually.

Although reserves have reduced during the year the trustees are aware of the severe economic impact across the outdoor sector due to the pandemic and that the level of reserves is still relatively high. Therefore in 2021 it is proposed to designate an element of MTE's reserves for the financial encouragement and support for wider participation in courses by underrepresented sectors of the community.

MTE had reserves of £495,852 at 31 December 2020 (£519,124 at 31 December 2019).

Investment policy

It is MTE's policy to invest its reserves in funds that are suitable to the charity sector. The objective of the current portfolio of investments is to protect capital while at the same time providing income. The Finance and Audit Committee, which includes the Treasurer, oversees the investments. It is also the policy of MTE to undertake and execute charitable trusts for the benefit of mountain training.

The investments decreased in value during 2020 and ended the year £7,566 lower than they began at £150,700 (2019: £158,266).

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Development Strategy 2021-25

The year saw the development strategy for the next four years take shape, with the focus on post- Covid recovery for the sector. The strategy was developed by the Board in consultation with the stakeholder members and focuses on the five themes of the training pathway, quality provision, sustainability, inclusion and promotion. There is also a greater emphasis on working in partnership and utilising digital media in order to achieve the aims.

Work ahead

The future is all about recovery – for MTE and for the whole adventure sports sector. By implementing the new strategy it is hoped to support this recovery so that professionals and volunteers alike can get back to doing what they do best; inspiring others to develop their own skills and participation in climbing and hillwalking.

MTE will use research insight, funds and policy to achieve this. The charity have just launched the Skills and Training fund to support diverse participants and candidates and MTE will develop training resources to educate and support the providers in providing inclusive courses.

In 2021 the focus will be on supporting the providers to get back to delivering courses at full capacity, in a post-lockdown market, while working with partners to promote the schemes. MTE will employ a Partner Liaison Officer to help in this drive. The charity will conclude the walking schemes review by creating guidance and resources to support the updated and new schemes. This will be followed with provider training and further marketing initiatives. The aim is to launch the updated walking schemes for 2022.

Structure, governance and management

MTE is a company limited by guarantee, incorporated on 25 May 1995.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N W Adshead

Ms J Corris Wright

(Appointed 25 February 2020)

Ms J E Doyle

(Appointed 25 February 2020)

Mr D J Faulconbridge

Mr T Halliwell

Mr R Payne

Mr P Stacey

(Appointed 15 July 2020)

Ms S L Manns

(Appointed 16 June 2021)

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Membership

The Members of the charity are defined in the Articles of Association as being those approved by the current Members and shall include representatives of the following bodies:

British Association of Mountain Guides
Association for Physical Education
British Mountaineering Council
Joint Services Mountain Training Centre
Association of Heads of Outdoor Education Centres
Outdoor Education Advisors Panel
Plas y Brenin
Institute for Outdoor Learning
Association of British Climbing Walls Training Trust
Mountain Rescue England and Wales
Duke of Edinburgh's Award Scheme
Association of Mountaineering Instructors
Scout Association
Girlguiding
British Association of International Mountain Leaders

Meetings of the membership are normally held approximately 3 times per annum, and are attended by the Trustees.

Appointment of trustees

The trustees of the company are elected by the members of the organisation at the Annual General Meeting. Meetings of the trustees are held approximately 3 times per annum.

MTE recruits Trustees via an open and publicly advertised process informed by a skills audit. A nomination committee leads the recruitment process on behalf of the Board. The nomination committee comprises two Trustees and at least one Council member. The members of MTE's Council vote on the recommendations of the nominations committee at the AGM. Trustees serve a maximum of six years, confirmed annually by the membership. MTE's Board comprises a Chair, Vice-Chair, an Honorary Treasurer, a Trustee nominated by the British Mountaineering Council and three independent Directors. An induction process is carried out for all new Trustees.

The number of the trustees shall not be less than three and be subject to a maximum of seven. The members of the Board have the power by ordinary resolution at a general meeting of the Board to appoint additional trustees, but there may not be more than seven trustees appointed at any time. The trustees shall be elected at the annual general meeting of the Board by simple vote after nominations are received and shall normally hold the post for three years before re-election. The business of the charity is managed by the trustees who have appointed a full-time officer to be responsible to the trustees for the administration of the work of the charity.

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of trustees. Appropriate training to trustees is provided where necessary.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Auditor

DSG were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

Peter Stacey

Mr P Stacey

Trustee

Dated: 16 June 2021

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors of Mountain Training England for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinion

We have audited the financial statements of Mountain Training England (the 'Company') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOUNTAIN TRAINING ENGLAND

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG

16 June 2021

Chartered Accountants
Statutory Auditor

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	70,067	64,375
Charitable activities	4	189,048	290,729
Investments	5	2,854	3,222
Total income		261,969	358,326
<u>Expenditure on:</u>			
Raising funds	6	93,952	99,553
Charitable activities	7	183,723	257,041
Total resources expended		277,675	356,594
Net gains/(losses) on investments	11	(7,566)	22,404
Net movement in funds		(23,272)	24,136
Fund balances at 1 January 2020		519,124	494,988
Fund balances at 31 December 2020		495,852	519,124

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		-		3,220
Investments	13		150,700		158,266
			<u>150,700</u>		<u>161,486</u>
Current assets					
Stocks	15	168		234	
Debtors	16	22,258		37,428	
Cash at bank and in hand		394,570		355,102	
		<u>416,996</u>		<u>392,764</u>	
Creditors: amounts falling due within one year	17	(71,844)		(35,126)	
Net current assets			345,152		357,638
Total assets less current liabilities			<u>495,852</u>		<u>519,124</u>
Income funds					
Unrestricted funds			495,852		519,124
			<u>495,852</u>		<u>519,124</u>

The financial statements were approved by the Trustees on 16 June 2021

Neil Adshead FCA

Mr N W Adshead
Trustee

Company Registration No. 03061504

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Mountain Training England is a private company limited by guarantee incorporated in England and Wales. The registered office is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's memorandum of articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that it is appropriate to prepare the accounts on a going concern basis as the charity will be able to meet its liabilities as they fall due. In making this assessment the trustees have considered the impact of the Coronavirus which is prevalent at the time of approval of these accounts and are confident that they have adequate resources to continue to operate having taken account of current and future income streams and expenditure commitments.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Registration fees

Registration fees are recognised as revenue when no significant uncertainty exists about its collectability which is usually on payment.

Grant income

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Sale of goods

Turnover from the sale of items such as DVDs is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefit associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Interest and dividends received

Interest and dividend income is recognised as the company's right to receive payment is established.

Income includes grants in respect of revenue and capital items.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Plant and equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Sport England grant	52,875	64,375
Coronavirus Job Retention Scheme	17,192	-
	<u>70,067</u>	<u>64,375</u>

4 Charitable activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Registration fees	187,496	288,624
Publications and DVD income	1,552	2,105
	<u>189,048</u>	<u>290,729</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Other investment income	2,704	2,124
Interest receivable	150	1,098
	<u>2,854</u>	<u>3,222</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Staff costs	93,375	96,085
Other trading activities	33	48
Support costs	544	3,420
	<u>93,952</u>	<u>99,553</u>

7 Charitable activities

	2020	2019
	£	£
Staff costs	55,642	95,776
Depreciation and impairment	3,220	5,236
Printing, post and stationary	3,417	6,822
Marketing and publicity	889	3,659
Office accommodation	32,032	30,198
Conferences and workshops	44,139	45,292
MT UKI levy	18,481	29,741
Staff training and travel	4,248	11,732
Bank charges	4,967	7,832
Communication technology	3,376	4,712
Other	6,202	7,952
	<u>176,613</u>	<u>248,952</u>
Share of governance costs (see note 8)	7,110	8,089
	<u>183,723</u>	<u>257,041</u>

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Trustees' expenses	544	-	544	3,420	-	3,420
Audit fees	-	4,653	4,653	-	4,552	4,552
Legal and professional	-	2,457	2,457	-	3,537	3,537
	<u>544</u>	<u>7,110</u>	<u>7,654</u>	<u>3,420</u>	<u>8,089</u>	<u>11,509</u>
Analysed between						
Trading	544	-	544	3,420	-	3,420
Charitable activities	-	7,110	7,110	-	8,089	8,089
	<u>544</u>	<u>7,110</u>	<u>7,654</u>	<u>3,420</u>	<u>8,089</u>	<u>11,509</u>

Governance costs includes payments to the auditors of £4,653 (2019: £4,552) for audit fees.

9 Trustees

During the year 4 trustees were reimbursed expenses totalling £544 (2019: £3,420) for the year relating to travel to and from trustee meetings.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Management/Administration	<u>5</u>	<u>7</u>
Employment costs	2020	2019
	£	£
Wages and salaries	133,323	172,474
Social security costs	8,723	12,316
Other pension costs	6,971	7,071
	<u>149,017</u>	<u>191,861</u>

There were no employees whose annual remuneration was £60,000 or more.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	(7,566)	22,404

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2020	15,564	49,137	64,701
At 31 December 2020	15,564	49,137	64,701
Depreciation and impairment			
At 1 January 2020	15,564	45,917	61,481
Depreciation charged in the year	-	3,220	3,220
At 31 December 2020	15,564	49,137	64,701
Carrying amount			
At 31 December 2020	-	-	-
At 31 December 2019	-	3,220	3,220

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	158,266
Valuation changes	(7,566)
At 31 December 2020	150,700
Carrying amount	
At 31 December 2020	150,700
At 31 December 2019	158,266

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	150,700	158,266
		<u> </u>	<u> </u>
15	Stocks	2020	2019
		£	£
	Finished goods and goods for resale	168	234
		<u> </u>	<u> </u>
16	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	13,329	18,716
	Other debtors	6,566	864
	Prepayments and accrued income	2,363	17,848
		<u> </u>	<u> </u>
		22,258	37,428
		<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other taxation and social security	6,222	3,328
	Deferred income	19,746	-
	Trade creditors	29,668	24,301
	Other creditors	-	3,047
	Accruals	16,208	4,450
		<u> </u>	<u> </u>
		71,844	35,126
		<u> </u>	<u> </u>
18	Constitution		

The company is limited by guarantee and does not have share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

MOUNTAIN TRAINING ENGLAND
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	107,845	132,275
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the trustees (who receive no remuneration benefits), the Executive Officer, Development Officer, Governance and Equity Officer.