

Charity registration number 1047083

RHINO ARK UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RHINO ARK UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J N Bowden Mr C N Kuhle Sir C D Kaberry Bt. Mr P C R Orr Mr W T Latta Ms H M Feather Mr K R D B Shah Mr I R Purcell
President	Lord Aberdare DL
Patrons	Jonathan Scott Robert Lindsay
Charity number	1047083
Principal address	Acorn Wood Swan Lane Edenbridge Kent TN8 6AH
Independent Examiner	Place Campbell Wilmington House High Street East Grinstead West Sussex RH19 3AU
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

RHINO ARK UK

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 10

RHINO ARK UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of Rhino Ark UK present their report and financial statements for the year ended 31 December 2022. The charity number is 1047083 and its office's principal address is Acom Wood, Swan Lane, Edenbridge, Kent TN8 6AH.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the Charity is to assist in the protection and preservation of the fauna and flora, in particular but not exclusively, the black rhino in the Aberdare Park Rhino Sanctuary, and other mountain eco systems within East Africa.

Since 1995 the management of the charity and fundraising activities have been undertaken by the Trustees and Volunteers, none of whom received any remuneration in the year.

The Trustees have paid due regard to guidance issued by the Charity Commission (including those on public benefit) in deciding what activities the charity should undertake.

Achievements and performance

We continued to promote our aims and lift our profile of the work that is carried out by The Rhino Ark Kenya Charitable Trust in the environment and biodiversity areas in Kenya. We submitted several applications for a variety of grants for funding in particular of continuing the building of Mount Kenya fence, conservation and safety of the black rhino in the Aberdares and commencement of the Kakamega Forest fence. All this work will help to severely reduce human wildlife conflict and make safe routes for children to pass to school. This also covers working with local communities who provide much support in helping in cessation of killing, poaching, snaring of wildlife, illegal logging for both charcoal and burning as fuel and degradation of the biodiversity where they live.

The annual major fundraising event – The Rhino Charge in Kenya – was held again and raised £82,712 before Gift Aid recovery. Our Trustee John Bowden continued his success in the event as winner of the unmodified vehicles for a hat-trick of wins.

The London Marathon was also held in October and our commendable five runners raised £11,897 before Gift Aid. This year we also took part in the 60 mile section of Ride London raising £1,103. We attended again four motor shows in the year at Billing, Goodwood Festival of Speed, Shere and Edenbridge and are grateful for their sponsors to permit us free attendance and for those who donated at and visited our stands.

In June we held a dinner courtesy of Stephenson Harwood in their offices and kindly sponsored by Titan Wealth Holdings Limited. Our speakers at the dinner were the Executive Director of Rhino Ark Kenya Charitable Trust, Mr Christian Lambrechts, and one of our patrons, Mr Jonathan Scott. All our trustees attended as well as our President, Lord Aberdare, together with the Chairman of Rhino Ark Charitable Trust, Mr Peter Kinyua. We thank all those who attended and those who donated at the event.

Going forward in 2024 we will continue with our making of grant applications, raising our profile on social media, attending shows and events where practical and supporting our fundraisers. We are also reviewing the possibility of holding our own fundraising events and forming new corporate and trust partnerships.

RHINO ARK UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

We take this opportunity to thank all our donors across the fundraising events and those making general donations towards our aims. We also thank the team from Rhino Ark Kenya Charitable Trust for their support in providing relevant documentation and support material.

As a result of grant making requests we wish to thank The Big Give Green Fund for £5,000 matching donations, the Souter Charitable Trust for £3,255 towards the Kakamega schools conservation education programme and The Forrester Family Trust for £5,000 for rainwater harvesting materials for schools in the Aberdares.

The trustees are satisfied with the financial activity during the year and the position at the balance sheet date. The accounts have been prepared on a going concern basis and there are no uncertainties to report at this date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to cover at least six months expenditure and that has been achieved in the year. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserve is reviewed every six months and if in surplus, then an agreement to donate is made further to discussions carried out with Rhino Ark Kenya.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J N Bowden
Mr C N Kuhle
Sir C D Kaberry Bt.
Mr P C R Orr
Mr W T Latta
Ms H M Feather
Mr K R D B Shah
Mr I R Purcell

In selecting individuals for appointment as trustees, the trustees must have regards to the skills, knowledge and experience needed for the effective administration of the charity.

The day-to-day management of the charity has been delegated to Sir C Kaberry Bt. in the year with relevant support from all trustees. Seven of our trustees visited Kenya in the year to see and discuss the projects being carried out by Rhino Ark Kenya Charitable Trust.

The Board held three formal meetings in the year.

Safeguarding

All Trustees and visitors to Kenya on behalf of the Charity are made aware of the Rhino Ark Kenya Charitable Trust policies for Safeguarding and Child Protection and requested to abide by them. These policies will be posted on the rhinoark.org website front homepage.

The Trustees' report was approved by the Board of Trustees.

RHINO ARK UK

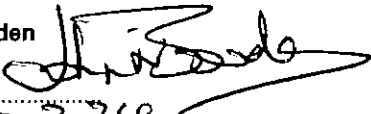
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Mr J N Bowden

Trustee

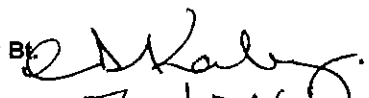
Dated:


28.02.24

Sir C D Kaberry Bt.

Trustee

Dated:


28/2/24.0

RHINO ARK UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHINO ARK UK

I report to the Trustees on my examination of the financial statements of Rhino Ark UK (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Place Campbell

Chartered Certified Accountants

Wilmington House
High Street
East Grinstead
West Sussex
RH19 3AU

Dated: 28/2/24

RHINO ARK UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income from:</u>			
Charitable Income	2	121,769	98,135
Investments	3	1,058	127
Total income		122,827	98,262
<u>Expenditure on:</u>			
Raising funds	4	11,390	8,636
Charitable activities		5,171	5,224
Remittance to Charitable Trust	8	100,000	97,500
Total resources expended		116,561	111,360
Net income/(expenditure) for the year/ Net movement in funds		6,266	(13,098)
Fund balances at 1 January 2023		27,574	40,672
Fund balances at 31 December 2023		33,840	27,574

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

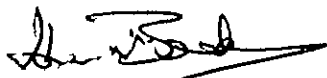
RHINO ARK UK

STATEMENT OF FINANCIAL POSITION

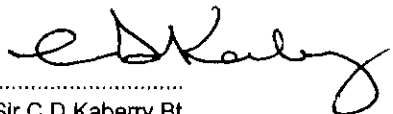
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	7,987		197	
Cash at bank and in hand		28,953		29,879	
		36,940		30,076	
Creditors: amounts falling due within one year					
Other creditors	12	3,100		2,502	
Net current assets			33,840		27,574
The funds of the charity					
Unrestricted funds			33,840		27,574
			33,840		27,574

The financial statements were approved by the Trustees on 28.2.24



Mr J N Bowden
Trustee



Sir C D Kaberry Bt.
Trustee

RHINO ARK UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity Information

The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document dated 7 March 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received and are available for use at the discretion of the Trustees in furtherance of their charitable objectives. There was no fund designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity received it.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.5 Resources expended

Expenditure is recognised on the accounts on an accrual basis.

Costs of generated funds are those incurred in attracting voluntary income, or incurred in fundraising activities.

Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.

Support and administration costs of the charity relate to the costs of running the charity and include any costs which cannot be specifically identified to any other expenditure.

1.6 Financial Instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

RHINO ARK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Charitable Income

	2023 £	2022 £
Event- Rhino Charge Kenya	82,712	76,188
Grants	8,255	-
Ride London	1,103	-
London Marathon	11,898	8,841
Gift Aid Tax reclaims	7,421	5,812
Fund Raising Dinner	8,815	-
Donations	1,565	7,294
	<u>121,769</u>	<u>98,135</u>

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,058</u>	<u>127</u>

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	7,035	-
Other fundraising costs	4,355	8,636
	<u>11,390</u>	<u>8,636</u>

RHINO ARK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Fundraising	7,035	-	7,035	3,321
London marathon	3,960	-	3,960	5,315
Ride London	395	-	395	-
Fees	2,527	-	2,527	2,588
Insurance	267	-	267	216
Bank Charges	179	-	179	240
Independent examiner fees	-	2,198	2,198	2,180
	<u>14,363</u>	<u>2,198</u>	<u>16,561</u>	<u>13,860</u>
Analysed between				
Fundraising	11,390	-	11,390	8,636
Charitable activities	2,973	2,198	5,171	5,224
	<u>14,363</u>	<u>2,198</u>	<u>16,561</u>	<u>13,860</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Trustees' travel expenses to and from Kenya and whilst in Kenya are borne by themselves. During the year expenses of £1,043, incurred on behalf of the charity were reimbursed to trustee Sir C Kaberry Bt.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Remittance to Charitable Trust of Rhino Ark Kenya

During the year £100,000 was donated to Rhino Ark Kenya Charitable Trust, an associated charity.

RHINO ARK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments	7,986	197
	<u>7,986</u>	<u>197</u>

11 Balance Sheet Valuation

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts.

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

12 Other creditors falling due within one year

	2023 £	2022 £
Accruals	<u>3,100</u>	<u>2,502</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>27,574</u>	<u>122,827</u>	<u>(116,561)</u>	<u>33,840</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>40,672</u>	<u>98,262</u>	<u>(111,360)</u>	<u>27,574</u>

14 Related party transactions

During the year the charity paid £nil (£7,500 – 2022) as marketing fees to Raitt Orr & Associates Limited of whom one Trustee is a Director and owner, on behalf of an associated Charity, Rhino Ark Kenya Charitable Trust.