

Charity registration number 1047083

RHINO ARK UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

RHINO ARK UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J N Bowden Mr C N Kuhle Sir C D Kaberry Bt. Mr P C R Orr Mr W T Latta Ms H M Feather Mr K R D B Shah Mr I R Purcell	(Appointed 10 July 2022) (Appointed 10 July 2022) (Appointed 10 July 2022) (Appointed 10 July 2022)
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President	Lord Aberdare DL
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Patrons	Jonathan Scott Robert Lindsay
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Charity number	1047083
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Principal address	Acorn Wood Swan Lane Edenbridge Kent TN8 6AH
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Independent Examiner	Place Campbell Wilmington House High Street East Grinstead West Sussex RH19 3AU
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Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
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RHINO ARK UK

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RHINO ARK UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of Rhino Ark UK present their report and financial statements for the year ended 31 December 2022. The charity number is 1047083 and its office's principal address is Acorn Wood, Swan Lane, Edenbridge, Kent TN8 6AH.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the Charity is the protection of mountain ecosystems in East Africa, in particular the construction and maintenance of fences around such areas.

Since 1995 the management of the charity and fundraising activities have been undertaken by the Trustees and Volunteers, of whom one volunteer in 2022 received payment for making grant applications and working on our social media.

The Trustees have paid due regard to guidance issued by the Charity Commission (including those on public benefit) in deciding what activities the charity should undertake.

Achievements and performance

We continued to promote our aims and lift our profile of the work that is carried out by The Rhino Ark Kenya Charitable Trust in the environment and biodiversity areas in Kenya. We submitted several applications for a variety of grants for funding in particular of continuing the building of Mount Kenya fence, conservation and safety of the black rhino in the Aberdares and commencement of the Kakamega Forest fence. All this work will help to severely reduce human wildlife conflict and make safe routes for children to pass to school. This also covers working with local communities who provide much support in helping in cessation of poaching, snaring and illegal logging for both charcoal and burning as fuel.

The major fundraising event – The Rhino Charge in Kenya - was held again and raised £76,187 before Gift Aid recovery. Our Trustee John Bowden continued his success in the event as winner of the unmodified vehicles.

The London Marathon was also held in October and our commendable five runners raised £8,147 before Gift Aid. We attended four motor shows in the year at Stafford, Goodwood Festival of Speed, Fife and Stoneleigh and are grateful for their sponsors to permit us free attendance and for those who visited our stands.

During the year five of our current Trustees visited Kenya to discuss and see some of the ongoing projects.

Going forward in 2023 we will continue with our making of grant applications, raising our profile on social media, attending shows and events where practical and supporting our fundraisers. We are also reviewing the possibility of holding our own fundraising events and forming new corporate and trust partnerships.

We take this opportunity to thank all our donors across the fundraising events and those making general donations towards our aims. We also thank the team from Rhino Ark Kenya Charitable Trust for their support in providing relevant documentation and support material.

Financial review

The trustees are satisfied with the financial activity during the year and the position at the balance sheet date.

The accounts have been prepared on a going concern basis and there are no uncertainties to report at this date.

RHINO ARK UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to cover at least six months expenditure and that has been achieved in the year. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserve is reviewed every six months and if in surplus, then an agreement to donate is made further to discussions carried out with Rhino Ark Kenya.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G H Tritton	(Resigned 2 August 2022)
Mr J Bowden	
Mr N Kuhle	
Sir C Kaberry Bt.	
Mr P Orr	
Mr T Latta	(Appointed 10 July 2022)
Ms H Feather	(Appointed 10 July 2022)
Mr K Shah	(Appointed 10 July 2022)
Mr I R Purcell	(Appointed 10 July 2022)

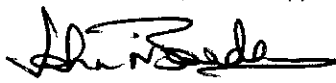
In selecting individuals for appointment as trustees, the trustees must have regards to the skills, knowledge and experience needed for the effective administration of the charity.

The day-to-day management of the charity has been delegated to Mr J Bowden and Sir C Kaberry Bt. During the year four new trustees were appointed to the Board. They are all regular visitors to Kenya and have lived or have homes there. Mr Guy Tritton resigned as a Trustee effective 2 August 2022 and we thank him for his services to the charity since its inception in 1995.

Safeguarding

All Trustees and visitors to Kenya on behalf of the Charity are made aware of the Rhino Ark Kenya Charitable Trust policies for Safeguarding and Child Protection and requested to abide by them. These policies will be posted on the rhinoark.org website

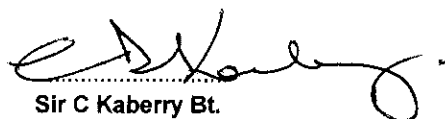
The Trustees' report was approved by the Board of Trustees.



Mr J Bowden

Trustee

Dated: 15 Feb 2023,



Sir C Kaberry Bt.

Trustee

Dated: 15 Feb 2023

RHINO ARK UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHINO ARK UK

I report to the Trustees on my examination of the financial statements of Rhino Ark UK (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Place Campbell

Chartered Certified Accountants

Wilmington House
High Street
East Grinstead
West Sussex
RH19 3AU

Dated: 15 Feb 2023

RHINO ARK UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Charitable Income	2	98,135	94,632
Investments	3	127	-
Total income		<u>98,262</u>	<u>94,632</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>3,321</u>	<u>3,808</u>
Charitable activities		<u>10,539</u>	<u>6,390</u>
Remittance to Charitable Trust	8	<u>97,500</u>	<u>87,500</u>
Total resources expended		<u>111,360</u>	<u>97,698</u>
Net expenditure for the year/ Net movement in funds		(13,098)	(3,066)
Fund balances at 1 January 2022		<u>40,672</u>	<u>43,738</u>
Fund balances at 31 December 2022		<u><u>27,574</u></u>	<u><u>40,672</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

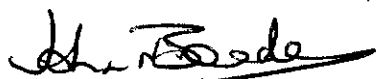
RHINO ARK UK

STATEMENT OF FINANCIAL POSITION


AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	197		-	
Cash at bank and in hand		29,879		45,167	
		<u>30,076</u>		<u>45,167</u>	
Creditors: amounts falling due within one year					
Other creditors	11	2,502		4,495	
		<u>2,502</u>		<u>4,495</u>	
Net current assets			27,574		40,672
			<u>27,574</u>		<u>40,672</u>
Income funds					
Unrestricted funds			27,574		40,672
			<u>27,574</u>		<u>40,672</u>

The financial statements were approved by the Trustees on 15 Feb 2023



Mr J Bowden
Trustee



Sir C Kaberry Bt.
Trustee

RHINO ARK UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document dated 7 March 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received and are available for use at the discretion of the Trustees in furtherance of their charitable objectives. There was no fund designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity received it.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.5 Resources expended

Costs of generated funds are those incurred in attracting voluntary income, or incurred in fundraising activities.

Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.

Support and administration costs of the charity relate to the costs of running the charity and include any costs which cannot be specifically identified to any other expenditure.

1.6 Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Charitable Income

	2022	2021
	£	£
Event- Rhino Charge Kenya	76,188	71,612
Grants	-	7,129
E-Safari	-	1,153
London Marathon	8,841	8,147
Gifts Aids Tax reclaims	5,812	4,822
Donations	7,294	1,769
	<u>98,135</u>	<u>94,632</u>

3 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	127	-
	<u>127</u>	<u>-</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Support costs	3,321	3,808
	<u>3,321</u>	<u>3,808</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Fundraising	3,321	-	3,321	3,808
London marathon	5,315	-	5,315	110
Fees	2,588	-	2,588	1,962
Insurance	216	-	216	-
Bank Charges	240	-	240	598
Independent examiner fees	-	2,180	2,180	3,120
Accountancy	-	-	-	600
	<u>11,680</u>	<u>2,180</u>	<u>13,860</u>	<u>10,198</u>
Analysed between				
Fundraising	3,321	-	3,321	3,808
Charitable activities	8,359	2,180	10,539	6,390
	<u>11,680</u>	<u>2,180</u>	<u>13,860</u>	<u>10,198</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Trustees' travel expenses to and from Kenya and whilst in Kenya are borne by themselves. During the year expenses of £398, on behalf of the charity was reimbursed to trustee Sir C Kaberry Bt.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Remittance to Charitable Trust of Rhino Ark Kenya

During the year £97,500 were donated to Rhino Ark Kenya Charitable Trust, an associated charity.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	197	-

10 Balance Sheet Valuation

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts.

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

11 Other creditors falling due within one year

	2022	2021
	£	£
Accruals	2,502	4,495

12 Related party transactions

During the year the charity paid £7,500 (£7,500 – 2021) as marketing fees to Raitt Orr & Associates Limited of whom one Trustee is a Director and owner, on behalf of an associated Charity, Rhino Ark Kenya Charitable Trust. This figure is shown under donations on the accounts.