

RHINO ARK (UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

RHINO ARK (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R G H Tritton Mr J Bowden Mr N Kuhle Sir C Kaberry Bt. Mr P Orr
President	Rt. Hon Lord Aberdare KBE
Patrons	Jonathan Scott Robert Lindsay
Charlty number	1047083
Principal address	Hogarth Chambers 5 New Square Lincoln's Inn London WC2A 3RJ
Independent Examiner	Place Campbell Wilmington House High Street East Grinstead West Sussex RH19 3AU
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

RHINO ARK (UK)

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

RHINO ARK (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees of Rhino Ark(UK) present their report and financial statements for the year ended 31 December 2021. The charity number is 1047083 and its office's principal address is 5 New Square, London, WC2A 3RJ.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the Charity is the protection of mountain ecosystems in East Africa, in particular the construction and maintenance of fences around such areas.

Since September 2001, the management of the charity and fundraising activities have been undertaken by the Trustees and Volunteers, none of whom receive payment. Of these one volunteer received payment for making grant applications and working on our social media.

The Trustees have paid due regard to guidance issued by the Charity Commission(including those on public benefit) in deciding what activities the charity should undertake.

Achievements and performance

Following the cancellation of the Rhino Charge in Kenya in 2020 we commenced making grant applications to various trusts and foundations. In 2021 we were fortunate to be awarded a grant of \$10,000 from the Fresno Chaffee Zoo In USA for building costs towards the Mount Kenya fence . We continue to make such grant applications on a regular basis with support from Rhino Ark Kenya team. In 2021 the Rhino Charge in Kenya whilst postponed from June was held in July . Funds of £71,612 before Gift Aid were received in UK from donors on behalf of the participating cars. We are pleased to advise that our Trustee John Bowden's CarNo 9 won the unmodified vehicle first prize. The London Marathon was also held in October and our commendable five runners raised £8,147 before Gift Aid. As part of our lifting the profile of Rhino Ark in UK we attended two motor shows at Billing and at the Festival of Speed on the Goodwood Estate where we raised small sums of money in donations.

Going forward in 2022 we will continue with our momentum of making grant applications, raising our profile on social media, attending shows and events where practical and supporting our fundraisers. We are also reviewing the possibility of holding our own fundraising event.

We take this opportunity to thank all our donors across the fundraising events and those making general donations towards our aims.

Financial review

The trustees are satisfied with the financial activity during the year and the position at the balance sheet date. This is the first set of accounts to be prepared on an accrual basis.

The accounts have been prepared on a going concern basis and there are no uncertainties to report at this date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to cover at least six months expenditure and that has been achieved in the year. The Trustees consider that reserves at this level will ensure that , in the event of a significant drop in income , they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised . The level of reserve is reviewed every six months and if in surplus, then an agreement to donate is made further to discussions carried out with Rhino Ark Kenya.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RHINO ARK (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

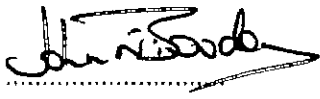
The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G H Tritton
Mr J Bowden
Mr N Kuhle
Sir C Kaberry Bt.
Mr P Orr

In selecting individuals for appointment as trustees, the trustees must have regards to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees' report was approved by the Board of Trustees.



Mr J Bowden

Trustee

Dated: 17.5.22



Sir C Kaberry Bt.

Trustee

Dated: 17/5/22

RHINO ARK (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHINO ARK (UK)

I report to the Trustees on my examination of the financial statements of Rhino Ark (UK) (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

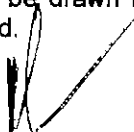
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Place Campbell

Wilmington House
High Street
East Grinstead
West Sussex
RH19 3AU

Dated: 18th May 2022

RHINO ARK (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Total 2020 £
<u>Income from:</u>			
Charitable Income	2	94,632	47,542
Investments	3	-	4
Total Income		94,632	47,546
<u>Expenditure on:</u>			
Raising funds	4	3,808	-
Charitable activities	5	6,390	5,499
Remittance to Charitable Trust	9	87,500	170,000
Total resources expended		97,698	175,499
Net expenditure for the year/ Net movement in funds		(3,066)	(127,953)
Fund balances at 1 January 2021		43,738	171,691
Fund balances at 31 December 2021		40,672	43,738

The statement of financial activities includes all gains and losses recognised in the year.

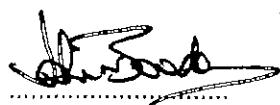
All income and expenditure derive from continuing activities.

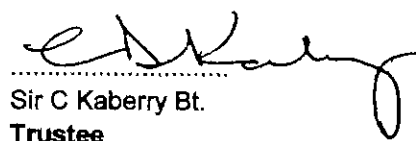
RHINO ARK (UK)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		45,167		43,738	
Creditors: amounts falling due within one year					
Other creditors	11	4,495		-	
Net current assets			40,672		43,738
Income funds					
Unrestricted funds			40,672		43,738
			40,672		43,738

The financial statements were approved by the Trustees on 18/5/2022


Mr J Bowden
Trustee


Sir C Kaberry Bt.
Trustee

RHINO ARK (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity Information

The Charity was formed by a Declaration of Trust on 15 May 1995 and registered with the Charity Commission on 8 June 1995. A new Declaration of Trust was made on 7 March 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document dated 7 March 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incomes received and are available for use at the discretion of the Trustees in furtherance of their charitable objectives. There was no fund designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity received it.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.5 Resources expended

Costs of generated funds are those incurred in attracting voluntary income, or incurred in fundraising activities.

Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.

Support and administration costs of the charity relate to the costs of running the charity and include any costs which cannot be specifically identified to any other expenditure.

RHINO ARK (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Charitable Income

	2021 £	£
Events Rhino Kenya	71,612	3,653
Grants	7,129	35,078
E-Safari	1,153	-
London Marathon	8,147	3,525
Gifts Aids Tax reclaims	4,822	787
Donations	1,769	4,499
	<u>94,632</u>	<u>47,542</u>

3 Investments

	Total 2021 £	Unrestricted funds 2020 £
Interest receivable	-	4

4 Raising funds

	Unrestricted funds 2021 £	Total 2020 £
<u>Fundraising and publicity</u>		
Support costs	3,808	-
	<u>3,808</u>	<u>-</u>

RHINO ARK (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5	CHARITABLE EXPENSES	
	Total 2021	Total 2020
	£	£
London Marathon	110	3,138
Just Giving fees	1,962	242
Just Giving Charges	331	353
Bank Charges	267	146
Accountancy and bookkeeping	600	600
	<u>3,270</u>	<u>4,479</u>
Share of governance costs (see note 6)	3,120	1,020
	<u>6,390</u>	<u>5,499</u>

6	Support costs		2021	2020	Basis of allocation
	Support costs £	Governance costs £	£	£	
Independent examiner fees	-	3,120	3,120	1,020	Governance
	<u>-</u>	<u>3,120</u>	<u>3,120</u>	<u>1,020</u>	
Analysed between					
Fundraising	3,808	-	3,808	-	
Charitable activities	-	3,120	3,120	1,020	
	<u>3,808</u>	<u>3,120</u>	<u>6,928</u>	<u>1,020</u>	

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

RHINO ARK (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Remittance to Charitable Trust of Rhino Ark Kenya

During the year £87,500 was donated to Charitable Trust of Rhino Ark Kenya, an associated charity.

10 Balance Sheet Valuation

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts.

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

11 Other creditors falling due within one year

	2021 £	2020 £
Accruals	4,495	-

12 Related party transactions

During the year the charity paid £7,500 as marketing fees to Raitt Orr & Associates Limited on behalf of an associated Charity, Rhino Ark Kenya, this sum has been disclosed under Donations. Similar payment of £10,000 on last year's account has been reinstated as donations.