

MARCHES FAMILY NETWORK
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



MARCHES FAMILY NETWORK
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 13
Independent examiner's report	14 - 15
Statement of financial activities	16
Balance sheet	17 - 18
Notes to the financial statements	19 - 32

MARCHES FAMILY NETWORK
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Miss L Baker (appointed 15 September 2023, resigned 11 December 2023) Mr G A Crane (resigned 6 May 2023) Mrs J Howe (appointed 18 January 2023, resigned 6 May 2023) Mr R Mather, Vice Chair Ms M I M Morgan (appointed 19 April 2023, resigned 5 February 2024) Mrs N L Morgan (resigned 6 May 2023) Mr S Outterside (appointed 15 September 2023, resigned 2 June 2024) Mr J Swann (appointed 18 January 2023, resigned 6 May 2023) Mr S Thomas (appointed 16 June 2022, resigned 5 May 2023) Mr R Wilson (appointed 15 September 2023) Ms C Wozencroft (appointed 15 September 2023, resigned 13 August 2024) Mr A Carpenter, Chair (appointed 11 December 2023, resigned 3 October 2023) Mrs K Turner, Treasurer (appointed 5 February 2024)
Company registered number	03036897
Charity registered number	1047075
Registered office	Mortimer House Holmer Road Hereford Herefordshire HR4 9TA
Company secretary	Mrs R Chambers
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4TA

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Working with and for young people with disabilities and their families

Anything is possible when everyone is included.



The Trustees, who are also directors of the Charity for the purposes of the Companies Act, have the pleasure of presenting their annual report together with the financial statements of the Charitable Company for the 1 April 2023 to 31 March 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Who We Are

Marches Family Network was established in 1982, under the auspices of Contact A Family, as a small self-help parent group. We registered as a charity when we became independent in 1995.

Our Goal

For every child and young person with a disability to have access to the same opportunities and experiences as their non-disabled peers.

Our Mission

To deliver a wide range of high quality, accessible short breaks, respite and support services, empowering children and young people with disabilities and their families.

Our Aims

Through our work we aim to:

- Empower children, young people and their families.
- Support children and young people with disabilities to reach their full potential
- Raise disability awareness
- Promote social inclusion

We believe that no child should be excluded because of a disability.



MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our Framework for Delivering Our Aims

- **Help our young people to become resilient individuals by:**
 - ~ Providing a safe environment for them to explore and make friends.
 - ~ Promoting independence and the development of key skills for life.
 - ~ Developing a sense of belonging and promoting positive self-image.
- **Help our young people to become socially competent by:**
 - ~ Providing opportunities to practice social skills and develop positive strategies for managing behaviour and emotions.
 - ~ Promotion of inclusion through access to appropriate activities and through developing parent/carer networks.
 - ~ Supporting them to access local community events, activities and facilities.
- **Help our young people to become successful learners by:**
 - ~ Providing appropriate levels of support to learn, develop, access, and engage with hands-on, practical experiences.
 - ~ Emphasis on health, wellbeing and being active.
 - ~ Developing a culture of confidence, working from their strengths and interests.
- **Empower the families of our young people by:**
 - ~ Offering choice to the young people and their families through a range of services and activities.
 - ~ Provide respite opportunities, advice and information. The support will increase family resilience.
 - ~ Ensuring the young people and their families have opportunities to be heard and involved in the decision-making process.

Objectives and activities

a. Public benefit statement

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Key performance indicators

Throughout the year Marches Family Network continued to provide respite sessions for registered children, young people and their families.

During the period April 2023 to March 2024, we were able to provide 50 sessions, which was a total of 3,188 hours respite for parents, carers and their families. We registered 5 young people during the year, enabling them to access our services and, by 31st March 2024, we had 217 young people registered to access our services and 70 young people on our waiting list. The families on our waiting list cannot yet access our respite services but are able to access our family sessions and trips and our parent/carer wellbeing sessions.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Saturday and Summer Holiday Sessions

Funding and the availability of staff permitting, we ran three Saturday sessions per month at various venues around the county. Those sessions were one each of a Play+ session, a KITE (Knowledge, Inclusion, Teamwork and Equality) session, and a Young Explorers trip. As well as our term-time Saturdays, and providing a fun-packed summer scheme, this year we also offered smaller schemes in the October and February half terms and the Easter holidays. All of our sessions were fully supported by our well-trained and dedicated workers and volunteers, enabling parents and carers to enjoy some respite time.

At our **Play+** sessions preference is given to children and young people who have a support ratio of 1 to 1 or higher.

At our **KITE** sessions preference is given to children and young people who are in group ratios.

Our **Young Explorer** sessions are open to all children and young people that are registered with us. We aim to visit venues that we can travel to within a 2-hour travel radius that we think the young people will benefit from accessing. The trips are a longer day, which give parents and carers an extended break whilst enabling the children and young people to venture further afield and experience new places, developing their independence and confidence.

Our **Messy M8s** sessions are open to all children and their siblings who are aged 8 and under.

Additional funding was received which enabled us to bring entertainers into some of our sessions. We would like to thank these activity providers for bringing their joy and enthusiasm to our sessions. We welcomed back familiar faces such as Jon the Potter, Bym from Beat, Bang, Bong, Ruth from 3Degreez Cheerleading, Olivia from Creative Minds, Sarah from Dandy Lions, Wildplay, Shooting Stars Circus, Sal Tonge, Animal Mania and Alison Houlbrooke.

Most importantly, the children and young people had lots of fun and made new friends!



MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Our Play+, Messy M8s and KITE sessions took place at various accessible venues within the county. We would like to thank the following venues for allowing us to use their premises and being so understanding with our requests.

- Westfield School, Leominster
- Saxon Hall - Putson Community Centre, Hereford
- Kingsland Coronation Hall
- Withington Village Hall
- Holmer Parish Centre, Hereford
- Blackmarston School, Hereford

Our youth team worked well together to ensure every day was filled with plenty of activities to keep the children and young people entertained. The list of fun and games our children and young people were able to participate in is endless!



MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Our Young Explorer's trips included Noah's Ark Zoo Farm and Gympanzees in Bristol, Cattle Country and the Willow Trust canal boats in Gloucestershire, Think Tank and Cadbury World in Birmingham, Techniquest in Cardiff, and Madley Environmental Study Centre and Oaker Wood in Herefordshire. We also got to see Santa in his grotto, as well as all of the animals, at West Midlands Safari Park.

Each of these venues provided our children and young people with an amazing day out, making lots of memories with their friends.

The number of children and young people wishing to attend these days continues to increase as the popularity of these days grow. We wish that we had enough staff to be able to take everyone who wants to attend. One day!



During some of our sessions we were fortunate to be able to work with Olivia Mabey who helped us to create the back drops for the display featuring Ella Mary Leather that is in Leominster Museum for the 2024 season.



MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Family Support

The Family Projects Co-ordinator remained active in supporting the families registered with the Charity by:

- Directly supporting families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) applications and appeals.
- Conducting welfare checks to ensure families registered with the Charity felt supported.
- Providing advice, signposting and welfare support to registered families
- Attending, professional meetings and reviews to support the young people and their families.
- Attending relevant training courses to ensure that advice provided to the families is current and relevant, including welfare benefits training.
- Organising and delivering a family trips, family sessions and parent/carer wellbeing sessions.

The Family Projects Co-ordinator, family sessions, family trips and parent/carer wellbeing sessions have been funded by a grant from Reaching Communities Lottery funding.

b. The Staff

Marches Family Network has a dedicated and motivated team who always place the needs of the children and families at the front of all that they do.

During the year we recruited new youth workers and volunteers and held regular training and refresher days, we were grateful for the support of the Community Paediatric Nursing Team who observe and certify nominated staff as competent to deliver gastrostomy feeds.

The Office team during 2023/24 were

Rae Chambers – Manager, Deputy Designated Safeguarding Lead

Kerry Williams – Fundraising Co-ordinator, Family Projects Co-ordinator, Designated Safeguarding Lead

Meg Chambers – Projects Co-ordinator and Leader, Deputy Designated Safeguarding Lead

Steve Cameron – Accounts and Payroll Assistant

Melissa Fitzmaurice – Recruitment and Development Officer – resigned September 2023

Kelly Turner – Recruitment and Development Officer

Julie Gander – Office Administrator – resigned September 2023

Eva George – Office Administrator

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

The staff at the sessions during 2023/24 were

Session Leaders:

Meg Chambers, Max Duelli and Sam Price, Ben Morgan

Senior Youth Workers:

Jake Bufton, Lucy Burden, Rebecca Cutler, Max Duelli, Jennie Holloway, Sarah Meadmore, Ben Morgan, Amanda Palmer, Sam Price, Jake Robbins, Emma Robinson, Katie Rudd, Sophie Stockton and Abby Stone.

Youth Support Workers and Volunteers:

Antonia Allert, Maisie Andrews, Laura Brian, Amber Cheung, Evie Cobb, Charlotte Colbert, Zosia Cooper, Alice Daniels, Millie Eaton, Summer- Louise Edwards, Eva George, Ffion Harper, Ash Haskett, Becka Haskett, Asher Jenkins, Emma Jones, Olivia Kendrick, Larissa Matthews, Rosie Morton, Sheilan Naghshbandi, Courtney Parry, Jess Pitt, Donna-Marie Price, Alison Pritchard, Jayesh Punn, Riley Reed, Ellie Roberts, Hazel Schramm, Isabella Scoles, Archie Seaborne, Kinjell Singh, Molly Tyler, Paige Walters, Lauren Waygood and Elio Wilson

The Trustees would like to thank all the staff who work tirelessly, often with last-minute changes or cancellations to our plans. They continue to ensure that Marches Family Network can meet the needs of their families.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

c. Funding and Support

Marches Family Network have been successful in receiving grant funding from the following organisations, who we would like to take this opportunity to thank very much.

A N McKechnie Foundation	Tesco Stronger Starts
Asda Community Foundation	The 29 th May 1961 Charitable Trust
BBC Children in Need	The Alchemy Foundation
Mrs E Banks	The Alex Roberts-Miller Foundation
Barnard Kenneth Hufton Charity	The Ardwick Trust
Baron Davenport's Charity	The Baily Thomas Charitable Fund
Dr A Butterfill	The Blakemore Foundation
C M Aarvold Charitable Trust	The Burford Trust
Croft Trust	The D M F Ellis Charitable Trust
Douglas Arter Foundation	The Dean Leigh & Dean Rathbone Charitable Fund
E F Bulmer Trust	The Edmund Godson Charity
Four Acre Trust	The Edward Gostling Foundation
Garfield Weston Foundation	The Edward & Dorothy Cadbury Trust
Jessie's Fund	The Eveson Trust
Happy Days Children's Charity	The February Foundation
Hereford City Council	The Fitton Trust
Hereford City Rotary Club	The Gannett Foundation
Hereford Police Male Voice Choir	The Hereford Society for Aiding the Industrious
Herefordshire Community Foundation	The Michael and Anna Wix Charitable Trust
Herefordshire Means Business	The Mumford Memorial Trust
HR-One	The National Lottery – Reaching Communities
Inchrye Trust	The Rest-Harrow Trust
Lindenleaf CIO	The Robert Gavron Charitable Trust
Lillie Johnson Charitable Trust	The Roger and Douglas Turner Charitable Trust
Margaret Allen Foundation	The Oak Inn, Staplow
Middlesex Sports Foundation	The Sam Morley Charitable Trust
Monmouthshire Building Society	The Souter Charitable Trust
Platform Community Chest	The Street Foundation
Rachel Charitable Trust	The Wilmcote Charitruist
Richards Castle Soap Box Derby	UK Youth
Rotary Club of Leominster	Wheelwrights Charity
Royal Edward Lodge, Leominster	Webb Family Charitable Trust
Mr A Stone	Westfield Health Charitable Trust
Sir Jules Thorn Charitable Trust	

And a big thank you to the many generous private and anonymous donors

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Financial review

a. Going concern

The results for the year are set out in the financial statements commencing on page 19. The financial statements show net incoming resources of £61,241 (2023 incoming £-8,977).

Marches Family Network has reserves which are accounted for under three headings

Restricted reserves – these are funds that are ring-fenced to fund particular projects and cannot be used for anything else.

Designated reserves – these are funds that the trustees have agreed to set aside for specific purposes and include three months wind-up costs.

Unrestricted (free) reserves – these are funds that can be used at the discretion of the trustees.

At the year end the charity had

Restricted reserves of £21,500 (2023 £4,203)

Designated reserves of £144,555 (2023 £130,000)

Unrestricted reserves of £30,348 (2023 £959)

b. Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees believe that maintaining an appropriate reserve will provide sufficient resources in the event of adverse conditions. To this effect, a general reserve of £59,555 is maintained in order to meet our policy requirements of having 3 months' running costs set aside as a designated fund. Additional reserves have been accumulated to strengthen and support the funding cycle of the charity and support the consistent provision of services as described above.

At the year end the charity had free reserves of £24,681, including the 'Winding up' designated fund and less the unrestricted fixed assets (2023 £37,912). The charity held total unrestricted reserves of £174,903 (2023 £130,959) and restricted reserves of £21,500 (2023 £4,203).

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The Charity is a company limited by guarantee not having a share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The Company was incorporated on 23 March 1995 - Number 03036897 and registered in England and Wales. The Company is a registered charity - number 1047075. The company was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Directors who served the company during the period were as follows:

Steve Thomas	Chair to 5.5.23
Andrew Carpenter	Chair from 11.12.23
Nickatie Morgan	Vice Chair to 6.5.23
Rick Mather	Vice Chair from 11.12.23
Graham Crane	Treasurer to 6.5.23
Karen Turner	Treasurer from 18.3.24

The management of the Company is the responsibility of the Trustees, who are also directors of the Charity for the purposes of the Companies Act, who are elected and co-opted under the terms of the Memorandum and Articles of Association. The Charity is managed by Charity Manager, Rae Chambers, who reports directly to the board of Trustees.

The Trustees meet monthly with the exception of August to ensure effective development, implementation and review all of the charitable activities. All significant expenditure decisions are authorised by the trustees, whilst income and outgoings are overseen by the Manager, who provides regular financial reports to the Trustees

The Charity continues to seek new Trustees to strengthen the Board's experience and diversity. Applications from potential trustees are sought through many routes and are always welcome. All applications are reviewed, and successful applicants are then offered training and support, along with detailed information as provided by the Charity Commission, to ensure they fully understand the role of Trustees and are in a position to fulfil their role in a knowledgeable and professional manner.

d. Financial risk management

The Trustees actively review the major, and operational, risk the Charity faces on a regular basis and believe that maintaining reserves at or around target levels, combined with an annual review of the controls over key financial systems will provide sufficient resource in the event of adverse conditions. The Trustees confirm that they have established systems to mitigate significant risks.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The Charity is committed to expanding and developing its range of services to meet the needs of the young people and families it supports and recognises the need to increase the youth team, in order to effect sustainable growth.

The Trustees recognise that in order to expand the Charity it is desirable to have larger premises to be able to operate from one site. This is to be kept under review.

Larger premises would enable the charity to re-open their registers to new families as it would mean that we could potentially accept more children and young people to our sessions.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Date: 28/11/24.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Marches Family Network ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

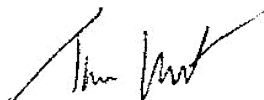
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



T Lunt

Dated: 29/11/2024

BA FCCA MTPI

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	54,159	240,890	295,049	184,136
Charitable activities	4	25,303	-	25,303	24,690
Investments	5	4,226	-	4,226	951
Total income		83,688	240,890	324,578	209,777
Expenditure on:					
Raising funds	6	6,689	-	6,689	13,601
Charitable activities	7	33,055	223,593	256,648	205,153
Total expenditure		39,744	223,593	263,337	218,754
Net movement in funds		43,944	17,297	61,241	(8,977)
Reconciliation of funds:					
Total funds brought forward		130,959	4,203	135,162	144,139
Net movement in funds		43,944	17,297	61,241	(8,977)
Total funds carried forward		174,903	21,500	196,403	135,162

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 32 form part of these financial statements.

MARCHES FAMILY NETWORK
(A company limited by guarantee)
REGISTERED NUMBER: 03036897

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	5,667	8,047
		5,667	8,047
Current assets			
Stocks	13	707	629
Debtors	14	22,050	15,416
Cash at bank and in hand		289,548	218,575
		312,305	234,620
Creditors: amounts falling due within one year	15	(121,569)	(107,505)
Net current assets		190,736	127,115
Total assets less current liabilities		196,403	135,162
Total net assets		196,403	135,162

MARCHES FAMILY NETWORK
(A company limited by guarantee)
REGISTERED NUMBER: 03036897

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	16	21,500	4,203
Unrestricted funds	16	174,903	130,959
Total funds		196,403	135,162

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Date: 25/11/24

The notes on pages 19 to 32 form part of these financial statements.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Marches Family Network (1047075) is a charitable company incorporated within England and Wales and its registered office and principle place of business is Mortimer House, Holmer Road, Hereford, HR4 9TA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marches Family Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charitable Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged on items purchased at £1,000 or above, so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Office equipment	-	25% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	14,424	-	14,424	13,493
Grants	39,060	240,890	279,950	170,150
Similar incoming resources	675	-	675	493
	<u>54,159</u>	<u>240,890</u>	<u>295,049</u>	<u>184,136</u>
<i>Total 2023</i>	<u>60,486</u>	<u>123,650</u>	<u>184,136</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Parent fees	24,515	24,515	24,690
Other	788	788	-
	<u>25,303</u>	<u>25,303</u>	<u>24,690</u>
<i>Total 2023</i>	<u>24,690</u>	<u>24,690</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	4,226	4,226	951
<i>Total 2023</i>	<u>951</u>	<u>951</u>	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Stationery, postage and misc costs	540	540	372
Wages and salaries	5,766	5,766	12,318
NI	210	210	336
Pension costs	173	173	575
	<u>6,689</u>	<u>6,689</u>	<u>13,601</u>
<i>Total 2023</i>	<u>13,601</u>	<u>13,601</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	<u>33,055</u>	<u>223,593</u>	<u>256,648</u>	<u>205,153</u>
<i>Total 2023</i>	<u>80,352</u>	<u>124,801</u>	<u>205,153</u>	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	90,296	166,352	256,648	205,153
<i>Total 2023</i>	77,946	127,207	205,153	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	64,645	64,645	55,971
Vehicle expenses	790	790	705
Resources, materials and equipment	1,081	1,081	-
Travel and subsistence	707	707	824
Entertainment and activities	17,687	17,687	14,413
Venue hire	5,386	5,386	6,033
	90,296	90,296	77,946
<i>Total 2023</i>	77,946	77,946	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	110,211	110,211	75,012
Depreciation	3,533	3,533	3,469
Rent and rates	17,226	17,226	15,540
Computer costs	5,007	5,007	7,463
Insurance	2,177	2,177	2,002
Repairs and renewals	484	484	885
Training costs	11,633	11,633	5,952
Stationery, printing and postage	1,197	1,197	1,195
Telephone	1,610	1,610	1,453
Bank charges	325	325	345
Sundries	1,796	1,796	1,786
Advertising	1,001	1,001	170
Subscriptions	242	242	346
Recruitment	1,159	1,159	1,400
Legal and professional	5,500	5,500	7,523
Accountancy	2,340	2,340	2,040
Governance costs	911	911	626
	<u>166,352</u>	<u>166,352</u>	<u>127,207</u>
<i>Total 2023</i>	<u>127,207</u>	<u>127,207</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,140 (2023 - £1,110), and accounts preparation, corporation tax return and filing with regulatory bodies of £1,200 (2023 - £930).

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Staff costs

	2024	2023
	£	£
Wages and salaries	174,295	139,198
Social security costs	3,605	2,473
Contribution to defined contribution pension scheme	3,105	2,541
	181,005	144,212

The average number of persons employed by the Charitable Company during the year was as follows:

	2024	2023
	No.	No.
Employees	24	24

No employee received remuneration amounting to more than £60,000 in either year.

Total benefits paid to management personnel were £38,257 (2023: £35,695) made up from salaries, Employer's NI and Employer's pension contributions

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2023	6,780	4,615	11,861	23,256
Additions	-	-	1,152	1,152
At 31 March 2024	<u>6,780</u>	<u>4,615</u>	<u>13,013</u>	<u>24,408</u>
Depreciation				
At 1 April 2023	4,516	2,277	8,416	15,209
Charge for the year	566	1,153	1,813	3,532
At 31 March 2024	<u>5,082</u>	<u>3,430</u>	<u>10,229</u>	<u>18,741</u>
Net book value				
At 31 March 2024	<u>1,698</u>	<u>1,185</u>	<u>2,784</u>	<u>5,667</u>
At 31 March 2023	<u>2,264</u>	<u>2,338</u>	<u>3,445</u>	<u>8,047</u>

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>707</u>	<u>629</u>

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	299	59
Prepayments and accrued income	21,751	15,357
	<u>22,050</u>	<u>15,416</u>

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,478	5,135
Other taxation and social security	2,266	1,949
Pension fund loan payable	-	475
Other creditors	10,224	2,940
Accruals and deferred income	104,601	97,006
	121,569	107,505

The deferred income relates to income received that has been raised for use during the following financial year.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Winding up Costs	45,000	-	-	14,555	59,555
Premises	85,000	-	-	-	85,000
	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>14,555</u>	<u>144,555</u>
General funds					
General Funds	959	83,688	(39,744)	(14,555)	30,348
	<u>130,959</u>	<u>83,688</u>	<u>(39,744)</u>	<u>-</u>	<u>174,903</u>
Restricted funds					
Play +	4,203	47,008	(41,211)	-	10,000
Core Cost	-	99,583	(99,583)	-	-
Young Explorer	-	28,779	(28,779)	-	-
KITE	-	46,046	(34,546)	-	11,500
Family trips	-	3,426	(3,426)	-	-
Kite Under 8's	-	6,300	(6,300)	-	-
Resources	-	1,522	(1,522)	-	-
Parent Care & Wellbeing	-	4,573	(4,573)	-	-
Family Sessions	-	3,653	(3,653)	-	-
	<u>4,203</u>	<u>240,890</u>	<u>(223,593)</u>	<u>-</u>	<u>21,500</u>
Total of funds	<u>135,162</u>	<u>324,578</u>	<u>(263,337)</u>	<u>-</u>	<u>196,403</u>

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds (continued)

Material restricted funds that had over £10,000 income in the year comprise of:

Kite - Kite sessions include holiday play activities and saturday clubs for children and young people with disabilities.

Play+ - Play+ helps children with complex disabilities to take part in activities with their friends, these sessions are accessible to those young people who require a minimum of one-to-one support.

Designated funds comprise of:

Wind up costs - 3 months operational costs.

Premises - funds set aside for new premises.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Winding up Costs	40,000	-	-	5,000	45,000
Premises	85,000	-	-	-	85,000
	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>130,000</u>
General funds					
General Funds	13,785	86,127	(93,953)	(5,000)	959
	<u>138,785</u>	<u>86,127</u>	<u>(93,953)</u>	<u>-</u>	<u>130,959</u>
Total Unrestricted funds					
	<u>138,785</u>	<u>86,127</u>	<u>(93,953)</u>	<u>-</u>	<u>130,959</u>
Restricted funds					
Play +	5,354	45,024	(46,175)	-	4,203
Core Cost	-	24,500	(24,500)	-	-
Young Explorer	-	19,992	(19,992)	-	-
KITE	-	29,016	(29,016)	-	-
Family trips	-	1,679	(1,679)	-	-
Kite Under 8's	-	2,689	(2,689)	-	-
Resources	-	750	(750)	-	-
	<u>5,354</u>	<u>123,650</u>	<u>(124,801)</u>	<u>-</u>	<u>4,203</u>
Total of funds	<u>144,139</u>	<u>209,777</u>	<u>(218,754)</u>	<u>-</u>	<u>135,162</u>

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,667	-	5,667
Current assets	290,805	21,500	312,305
Creditors due within one year	(121,569)	-	(121,569)
Total	174,903	21,500	196,403

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,047	-	8,047
Current assets	230,417	4,203	234,620
Creditors due within one year	(107,505)	-	(107,505)
Total	130,959	4,203	135,162

18. Pension commitments

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £3,105 (2023 - £2,541) during the year. The value of £nil (2023 £475) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

There were three related party transactions in the year ending 31 March 2024.

The Trustee N. Morgan (resigned 06/05/2023) has a family member that uses the services of the charity and pays for these services at standard rates. There were no outstanding balances for these services.

R Chambers, the Manager and R Wilson, Trustee, have family members employed by the charity, receiving combined remuneration of £26,935 (2023: £22,592).

