

MARCHES FAMILY NETWORK
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



MARCHES FAMILY NETWORK
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19
The following pages do not form part of the statutory financial statements:	
Charity Detailed income and expenditure account and summaries	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr G A Crane, Trustee Mrs N L Morgan, Trustee Mrs R A Chambers, Trustee (appointed 18 January 2020, resigned 12 October 2021) Mr D M Jackson, Trustee (appointed 18 January 2020) Ms J Roberts, Trustee (appointed 19 April 2021, resigned 14 November 2021)
Company registered number	03036897
Charity registered number	1047075
Registered office	11 Corn Square Leominster Herefordshire HR6 8YP
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objectives and its principle activities continue to be to offer care and support to children and young people with a disability or additional need, within the context of their families, by providing social, leisure, play and inclusion opportunities and family support.

b. Main activities undertaken to further the charitable company's purposes for the public benefit

Marches Family Network delivers an extensive range of charitable activities that deliver public benefit. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the charitable company

Marches Family Network has continued to offer quality respite on Saturdays, after school and in school holidays for children and young people with disabilities or additional needs. The programme of activities includes Saturday activity days, across Herefordshire, a summer activity scheme, Saturday and summer day trips, after school youth clubs and a range of inclusive activities organised in partnership with other organisations. However, the number of activities held was unfortunately lower than previous years due to the pandemic.

The core activities of the charity continue to be the provision of Saturday activity days for children and young people aged 3-25 years who have a disability or additional needs which present a barrier to them accessing universal provision and term-time after school youth clubs. These sessions are fully supported by our well-trained workers and volunteers, enabling parents and carers to enjoy some respite time. Regular days trips are also provided which give parents an extended break and enables the young people to venture further afield and experience new places, developing their independence and confidence, and our summer scheme ensures that the young people have somewhere safe to go in the long school holidays, where they are safe, welcomed, valued and can enjoy a range of activities.

Year four of the three-year Market Support & Development contract with Herefordshire Council continued, led by the Development Officer. The range of activities and experiences offered through the Allinteractive programme expanded and widened. This contract ended on 31st March 2021.

Many new families have been introduced to us and have registered their children, and our Family Support Officer continued to provide signposting, assistance with benefit claims and appeals and telephone welfare checks to support our families during the pandemic.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees believe that maintaining an appropriate reserve will provide sufficient resources in the event of adverse conditions. To this effect, a general reserve of £45,000 is maintained in order to meet our policy requirements of having 3 months' running costs set aside as a designated fund. Additional reserves have been accumulated to strengthen and support the funding cycle of the charity and support the consistent provision of services as described above.

At the year end the charity had unrestricted funds of £68,325, including the designated fund, (2020 £53,876) and restricted reserves of £10,432 (2020 £9,485).

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee not having a share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The company was incorporated on 23 March 1995 - Number 03036897. The company is a registered charity - number 1047075. The company was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees, who are also directors of the charity for the purposes of the Companies Act, who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The trustees meet regularly to manage the charity's affairs and fund-raising initiatives. The staff manage the day to day administration of the charity. The charity also relies on volunteers in order to fully meet the commitments of the charity.

Applications from potential trustees are sought across our marketing and advertising. All applications are reviewed, and successful applicants are then offered training and support, along with detailed information as provided by the Charity Commission, to ensure they fully understand the role of Trustees and are in a position to fulfil their role in a knowledgeable and professional manner.

Trustees receive regular financial reports in order to manage and provide effective governance in planning for the future direction of the charity.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end are set out in the legal and administrative information.

d. Financial risk management

The trustees actively review the major, and operational, risk the charity faces on a regular basis and believe that maintaining reserves at or around target levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees confirm that they have established systems to mitigate significant risks.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The charity is committed to expanding and developing its range of services to meet the needs of the young people and families it supports and recognises the need to increase resources, including administrative staff, in order to effect sustainable growth. As an initial step there has been a restructure of the office administrative staff during the early months of 21/22.

The trustees recognise that in order to expand the charity it is desirable to have larger premises to be able to operate from one site. This is to be kept under review.

IT security and processes are being addressed through a Cyber Essentials IT audit with Solsoft and the GDPR action plan remains active. Benefits of the new website have included a greater and more effective reach to potential new families, facility to capture valuable feedback which support fundraising and improved visuals. Benefits of the implementation of a single data base for both staff and families have included the ability to improve GDPR compliancy, record more information regarding our young people and their families to improve the service we offer and the ability to make contact with staff and families in a much more time efficient manner.

Statement of Trustees' responsibilities

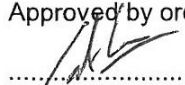
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mr G A Crane
(Chair of Trustees)
Date: 17/12/2021

MARCHES FAMILY NETWORK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Marches Family Network ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

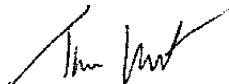
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:



T Lunt

WR Partners

Chartered Accountants

Belmont House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

Dated: 23/12/2021

BA FCCA MIRPM

MARCHES FAMILY NETWORK
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	53,830	110,954	164,784	133,883
Charitable activities	4	11,241	27,792	39,033	85,345
Investments	5	30	-	30	100
Total income		65,101	138,746	203,847	219,328
Expenditure on:					
Raising funds		9,786	-	9,786	9,468
Charitable activities	6	40,866	137,799	178,665	235,374
Total expenditure		50,652	137,799	188,451	244,842
Net movement in funds		14,449	947	15,396	(25,514)
Reconciliation of funds:					
Total funds brought forward		53,876	9,485	63,361	88,875
Net movement in funds		14,449	947	15,396	(25,514)
Total funds carried forward		68,325	10,432	78,757	63,361

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

MARCHES FAMILY NETWORK
(A company limited by guarantee)
REGISTERED NUMBER: 03036897

BALANCE SHEET
AS AT 31 MARCH 2021


	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	6,842	5,367
		<u>6,842</u>	<u>5,367</u>
Current assets			
Debtors	12	4,696	9,043
Cash at bank and in hand		110,896	70,790
		<u>115,592</u>	<u>79,833</u>
Creditors: amounts falling due within one year	13	(43,677)	(21,839)
Net current assets		<u>71,915</u>	<u>57,994</u>
Total assets less current liabilities		<u>78,757</u>	<u>63,361</u>
Total net assets		<u><u>78,757</u></u>	<u><u>63,361</u></u>
Charity funds			
Restricted funds	14	10,432	9,485
Unrestricted funds	14	68,325	53,876
Total funds		<u><u>78,757</u></u>	<u><u>63,361</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr G A Crane
(Chair of Trustees)
Date: 17/12/2021

The notes on pages 9 to 19 form part of these financial statements.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Marches Family Network (1047075) is a charitable company incorporated within England and Wales and its registered office and principle place of business is 11 Corn Square, Leominster, Herefordshire, HR6 8YP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Marches Family Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants received relate to the Coronavirus Job Retention Scheme and are treated as unrestricted income.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% reducing balance
Office equipment	- 25% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	28,054	110,954	139,008	133,883
Government grants - Coronavirus Job Retention Scheme	25,776	-	25,776	-
	<u>53,830</u>	<u>110,954</u>	<u>164,784</u>	<u>133,883</u>
<i>Total 2020</i>	<u>50,627</u>	<u>83,256</u>	<u>133,883</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Parent fees	10,476	-	10,476	34,283
Herefordshire inclusion and development	-	27,792	27,792	35,000
Shropshire SLA	-	-	-	6,000
Short breaks	360	-	360	8,960
Other	405	-	405	1,102
	<u>11,241</u>	<u>27,792</u>	<u>39,033</u>	<u>85,345</u>
<i>Total 2020</i>	<u>44,345</u>	<u>41,000</u>	<u>85,345</u>	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	30	30	100
<i>Total 2020</i>	<i>100</i>	<i>100</i>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	40,866	137,799	178,665	235,374
<i>Total 2020</i>	<i>168,171</i>	<i>67,203</i>	<i>235,374</i>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	85,606	93,059	178,665	235,374
<i>Total 2020</i>	<i>140,684</i>	<i>94,690</i>	<i>235,374</i>	

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the charitable company's independent examiner for the independent examination of the charitable company's annual accounts	1,200	1,242
Fees payable to the charitable company's independent examiner in respect of:		
All taxation advisory services not included above	-	100

9. Staff costs

	2021	2020
	£	£
Wages and salaries	131,305	175,709
Social security costs	3,122	4,040
Contribution to defined contribution pension schemes	1,970	-
	136,397	179,749

The average number of persons employed by the charitable company during the year was as follows:

2021	2020
No.	No.
24	24

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2020	6,780	-	5,621	12,401
Additions	-	3,145	-	3,145
At 31 March 2021	6,780	3,145	5,621	15,546
Depreciation				
At 1 April 2020	1,413	-	5,621	7,034
Charge for the year	1,342	328	-	1,670
At 31 March 2021	2,755	328	5,621	8,704
Net book value				
At 31 March 2021	4,025	2,817	-	6,842
At 31 March 2020	5,367	-	-	5,367

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	505	560
Other debtors	-	2,234
Prepayments and accrued income	4,191	6,249
	4,696	9,043

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,371	1,168
Other taxation and social security	1,573	2,035
Pension payable	383	-
Other creditors	5,700	3,135
Accruals and deferred income	30,650	15,501
	43,677	21,839

Deferred income includes £20,472 of funding raised towards project expenditure in the 2021/22 accounting year.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Windup Costs	-	-	-	45,000	45,000
General funds					
General Funds	53,876	65,101	(50,652)	(45,000)	23,325
Total Unrestricted funds	53,876	65,101	(50,652)	-	68,325
Restricted funds					
Development	8,000	-	-	(8,000)	-
Herfordshire SLA Inclusion and Development Work	1,485	-	-	(1,485)	-
Core Costs	-	43,106	(43,106)	-	-
Kite	-	5,580	(5,580)	-	-
Development	-	29,792	(39,277)	9,485	-
Play+	-	28,733	(24,529)	-	4,204
Leominster Connect	-	12,176	(8,015)	-	4,161
Hereford Connect	-	4,250	(3,753)	-	497
Explorer Trips	-	9,702	(8,132)	-	1,570
Covid	-	5,407	(5,407)	-	-
	9,485	138,746	(137,799)	-	10,432
Total of funds	63,361	203,847	(188,451)	-	78,757

MARCHES FAMILY NETWORK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds	85,496	95,072	(126,692)	53,876
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
EF Bulmer Benevolent Fund	-	9,728	(9,728)	-
Summer Club	-	5,300	(5,300)	-
Shropshire	-	10,000	(10,000)	-
Development	2,750	8,000	(2,750)	8,000
Leominster Youth Club	-	8,978	(8,978)	-
Hereford Youth Club	-	3,089	(3,089)	-
Weekend Explorers	-	25,525	(25,525)	-
BBC	-	18,636	(18,636)	-
Herfordshire SLA Inclusion and Development Work	629	35,000	(34,144)	1,485
	<hr/>	<hr/>	<hr/>	<hr/>
	3,379	124,256	(118,150)	9,485
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 88,875	<hr/> <hr/> 219,328	<hr/> <hr/> (244,842)	<hr/> <hr/> 63,361

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,842	-	6,842
Current assets	105,160	10,432	115,592
Creditors due within one year	(43,677)	-	(43,677)
Total	68,325	10,432	78,757

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	5,367	-	5,367
Current assets	70,348	9,485	79,833
Creditors due within one year	(21,839)	-	(21,839)
Total	53,876	9,485	63,361

16. Pension commitments

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £1,970 during the year. The value of £383 (2020 - £nil) was payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

There were two related party transactions in the year ending 31 March 2021. The Trustee N. Morgan has a family member that uses the services of the charity and pays for these services at standard rates. There were no outstanding balances for these services.

R Chambers resigned as a trustee on 12 October and then took up employment as the Deputy Manager, receiving total remuneration of £8,145. R Chambers also has a family member who is employed by the charity who received remuneration £4,203.

MARCHES FAMILY NETWORK
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2021 £	2020 £	2020 £
Income				
Donations	139,008		133,883	
Short breaks	360		8,960	
Parent fee	10,476		34,283	
Hereforshire inclusion and development	27,792		35,000	
Shropshire SLA	-		6,000	
Govenment Furlough grant	25,776		-	
Other	405		1,102	
Investment income	30		100	
	<hr/>	203,847	<hr/>	219,328
Gains on investments				
	<hr/>	-	<hr/>	-
Gross income in the reporting period		<hr/> 203,847 <hr/>		<hr/> 219,328 <hr/>
Less:				
Direct costs				
Support workers wages	48,358		90,409	
Project workers wages	19,620		17,956	
Motor expenses	3,869		1,616	
Resource, materials and equipment	2,414		2,260	
Travel and subsistence	709		50	
Trip expenses	-		7,322	
Entertainers and activities	8,118		11,095	
Venue hire	2,518		9,976	
	<hr/>	85,606	<hr/>	140,684

MARCHES FAMILY NETWORK
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2021 £	2020 £	2020 £
Support costs				
Accountancy	1,200		1,242	
Legal and professional	2,314		2,696	
Consultancy fees	300		-	
Rent and rates	6,705		8,895	
Computer costs	3,930		2,304	
Insurance	1,867		1,663	
Repairs and renewals	18		95	
Training costs	5,473		4,553	
Printing, postage and stationery	1,916		3,393	
Telephone	1,516		1,381	
Bank charges	140		238	
Sundries	4,022		1,179	
Advertising	3,355		3,722	
Family support workers wages	6,332		6,126	
Office staff salaries	27,856		34,062	
Employee expenses	3,153		4,040	
Redundancy payment	1,939		-	
Inclusion and development wages	19,353		17,688	
Depreciation	1,670		1,413	
	<hr/>	93,059	<hr/>	94,690
Raising funds				
Fundraising salaries	9,786		9,468	
	<hr/>	9,786	<hr/>	9,468
Total expenditure		<hr/> 188,451		<hr/> 244,842
Surplus/(Deficit) for the reporting period		15,396		(25,514)
Surplus/(Deficit) carried forward at 31 March 2021		<hr/> 15,396 <hr/>		<hr/> (25,514) <hr/>