

THE GOOD SHEPHERD MISSION

England & Wales · Charity number 1047068

Details

Status	Registered
Legal form	Charitable company
Company number	03031141
Registered	1995-06-07
Register	View on the Charity Commission register

Contact

Address	The Good Shepherd Mission 17 Three Colts Lane London E2 6JL
Phone	02077393822
Email	info@goodshepherdmission.org.uk
Website	www.goodshepherdmission.org.uk

Activities

Objects: (A) THE ADVANCEMENT PROCLAMATION AND FURTHERANCE OF THE CHRISTIAN FAITH IN THE LONDON BOROUGH OF TOWER HAMLETS AND ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD, (B) THE RELIEF OF PERSONS IN CONDITIONS OF POVERTY NEED OR OTHER HARDSHIP OR WHO ARE AGED OR SICK IN THE SAID BOROUGH OR ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD, (C) THE ADVANCEMENT OF CHRISTIAN PUBLIC EDUCATION IN THE SAID BOROUGH OR ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD AND (D) THE UNDERTAKING AND FULFILLING OF SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE SAID BOROUGH OR ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES SHALL DETERMINE

Activities: We are a local Christian charity in Bethnal Green whose services are open to all, irrespective of background or belief. Our activities include: church activities, early years groups, children's and youth work, outreach to vulnerable adults.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS ALSO ELSEWHERE IN THE UNITED KINGDOM AND WORLDWIDE
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£186,425	£242,070	-	-
2024-03-31	£151,733	£229,336	-	-
2023-03-31	£181,270	£243,527	-	-
2022-03-31	£484,403	£210,187	-	-
2021-03-31	£383,698	£247,577	-	-

Trustees

Name	Role	Appointed
DARREN PRINCE		2016-02-01
Dr Pip Chisholm		2020-07-12
JENNY JOAN BOLLANS		2017-12-13
Katherine Elizabeth Gough		2020-07-12
Ryan Adrian Lynch		2022-04-19
Simon Benedict Martin		2022-04-01

Accounts

The Good Shepherd Mission

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE GOOD SHEPHERD MISSION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Darren Prince Jenny Bollans Sally Dixon (resigned October 2024) Pip Chisholm Katherine Gough Ryan Lynch Simon Martin
Company Secretary	Sally Dixon
Governing Document	Memorandum and Articles of Association dated 9th March 1995
Company Registration Number	03031141
Charity Registration Number	1047068
Registered Office & Principal Address	17 Three Colts Lane Bethnal Green London E2 6JL
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

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**The Good Shepherd Mission
Trustees' Annual Report (incorporating Directors' Report)**

For the year ended 31 March 2025

The Trustees, who are the Charity's Directors for the purposes of Company Law, have pleasure in submitting the Report and Accounts for the year.

Objectives and Activities

The objects of the Charity as set out in our Constitution are:

- The advancement of the Christian faith;
- The relief of persons in conditions of poverty, need or other hardship, or who are aged or sick;
- The advancement of Christian public education; and
- Other charitable purposes for the benefit of the community.

These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These are generally led by teams comprising Staff members, Mission members and others from across the East End.

We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our midweek activities and Sunday meetings are open to all and are accessed by a wide range of people of varied ages and backgrounds.

Mission Statement

'Loving Jesus, loving our neighbours and seeing lives transformed.'

Values

1. We want everything we do to result in the worship of Jesus Christ.
2. We are a community on mission together.
3. We welcome people from all walks of life through our hospitality.
4. We walk with people for the long term.
5. We use innovation to creatively adapt and change how we do things.
6. We are motivated by love demonstrated in words and action.
7. We partner with others who share our Kingdom focus.

Staff Changes

There were no major changes to the GSM Staff Team this year. This continuity provided a measure of stability for the Team to build on. Marie, in her role as Caretaker, increased her hours to support the demands of ongoing building works in our well-used building. Chris, our new cleaner, significantly raised cleanliness standards bringing a professional and diligent approach to the role.

Trustee Update

Sally Dixon stepped down as a Trustee in October 2024 but continues to serve as Treasurer. The GSM Trustees remain active in prayer and planning, focusing on outreach to the three key people groups: children and young people, asylum seekers, and those in recovery. They are also engaged in strengthening the Mission's financial position and advancing the central themes from last year – Hunger, Holiness, and Harvest – which have been woven into the Mission's ongoing projects.

Sunday Services

Sunday morning gatherings continue to be the heart of GSM life, combining prayer, worship, and teaching, with an online option for those unable to attend in person. The teaching series included a look at the books of Daniel, 2 Timothy and Titus; an emphasis on God's Kingdom from the Gospel of Luke; What's Love Got To Do With It, seeking to apply our faith to our everyday frontlines; and Know Your Enemy, covering the world, the flesh and the devil. Times of corporate and individual prayer - both silent and led - remain central, alongside prayer ministry offered during worship.

Welcome Team

The Welcome Team has a key role each Sunday, greeting newcomers and regulars with warmth and hospitality. GSM is positioned in a prominent spot, so welcomers assist visitors, answer questions, and extend invitations to wider church life. By offering a consistent and friendly presence, they help create a sense of belonging that continues beyond our front doors.

Prayer and Small Groups

Prayer is fundamental to our community's spiritual vitality. Weekly rhythms include online prayer on Mondays and Thursdays, and early morning in-person gatherings on Thursdays. We consider personal, local, church-wide, and global concerns, read Scripture and enjoy fellowship. Our monthly Day of Prayer, Praise, and Fasting continues, where devotionals prepare us for personal and communal times led by different people. Across the church community informal partnerships, small groups, a Monday Homegroup, and prayer-walkers engage in ongoing intercession and deepen spiritual relationships.

Several Discovery Bible Study (DBS) groups continued throughout the week and remain key spaces for people exploring faith. A new group launched in June for English language learners, many of whom are asylum seekers. These groups offer accessible, discussion-based discipleship, often leading to wider engagement with church life and spiritual growth.

The Empowered for Mission (E4M) course concluded in May, covering topics such as spiritual authority, blessing, hearing from God, inner healing prayer, physical prayer, Royal Priesthood and strategic prayer. A direct link and invitation was made for E4M participants to apply these prayer tools in their everyday settings and consider the 'gospel saturation' approach to making disciples. This resulted in new Bible studies forming outside of church circles with work colleagues, friends and families.

Growing Community

The year has been marked by joyful celebrations, such as a key volunteer's wedding locally, our monthly Sunday Lunches, and our usual Christmas service followed by a festive meal for 80 offering a family style setting for many to enjoy who might otherwise miss out on good food and the company of others. Termly Community Lunches brought together people from various midweek groups, providing connection, hospitality, and opportunities to share life and faith around the table.

Hosted Groups

The Mission building continues to host multiple recovery groups weekly (AA, NA, SAA, SLAA*) and there is crossover with our Bible study groups and Sunday services. In October, a residential was facilitated for people in recovery who are regulars in either the Sunday services or the mid-week Bible studies. Our ongoing rich partnership with Arch 76, a local charity supporting vulnerable women through shared meals, Bible studies, and well-being activities including Zumba and Pilates, continues to see them use our building for their own programme. [* Alcoholics Anonymous, Narcotics Anonymous, Sex Addicts Anonymous, Sex and Love Addicts Anonymous]

Community Hub

Twice-weekly ESOL classes (English for Speakers of Other Languages) support language development and integration for people from diverse backgrounds. Alongside this, our Cinema Club and Pool Club create relaxed social spaces that build connection and trust.

Commitment to Community

Through our Staff and a significant number of volunteers giving of their time, talent and treasures, GSM remains committed to fostering relationships and seeing lives transformed through the love of Jesus. We look forward to continuing this vital work in the years ahead both in our building and out in our community.

Sustainable Heating Upgrade Project

In November 2024, contractors began work to upgrade the Mission's electricity supply, insulate the Main Hall and Entrance Lobby, replace the obsolete gas boiler with air source heat pumps, and install energy-efficient lighting throughout the building. This complex and essential project has taken considerably longer than anticipated. Specialist contractors travelled in to carry out the various phases of the work, including the use of a crane to lift the heat pumps onto the roof – a significant logistical undertaking.

The process brought unavoidable disruption, with builders' dust, noise, and fluctuating temperatures affecting regular activities. Yet throughout, we were reminded of the character and quirks of our beloved building, learning more about its structure and resilience along the way.

We are deeply grateful to all involved: the skilled and considerate tradespeople, the Mission staff who managed the project day-to-day, key volunteers who supported as needed, and Tower Hamlets Council for their grant funding. We also thank our building users for their patience and understanding during the cold and often inconvenient winter months. We now look forward to the benefits of a warmer, more welcoming, and environmentally sustainable space by winter 2025.

Splash

Splash is our primary-aged Sunday School group which meets weekly during the church service. The group follows The Biggest Bible Story Curriculum, which spans the entire Bible in 104 sessions. Currently they are working through the Gospels and the life of Jesus. We have eight children in the group and pray for more – two will transition to the older group after the Summer break. The Splash Team comprises eight leaders who rotate between leading sessions and a supporting role. Highlights have included watching the children grow in confidence to discuss the Bible; listening to them share about their own lives; seeing their friendships deepen; and receiving certificates as they complete each section of the curriculum.

Women's ESOL

Our Women's ESOL class runs on Thursdays during term time and welcomes around 15 students each week with five different nationalities. Sessions combine a warm-up activity, story time with questions, small group conversation, plus practice in listening, speaking, reading, and writing skills across three levels of English proficiency. The class is staffed voluntarily by three church members and continues to offer a supportive, encouraging space for language development and friendship. A recent visit to Oxford House provided a valuable learning experience for the group.

Wednesday ESOL

Each Wednesday, we host a vibrant ESOL session. Up to 15 men and women of as many as eight different nationalities gather in small, mixed-language groups, each supported by a facilitator. No participant is placed with

another who shares their first language – Ukrainian students engage with Chinese and Bangladeshi learners, for example – encouraging lively and often laughter-filled interaction. English is the sole language spoken, fostering both confidence and communication. There is great joy in spending time together, trusting that some may, in time, be drawn to explore faith in Jesus.

Through The Roof (TTR)

The TTR ministry has continued to support multiple outreach projects this year, including Monday Night Outreach, Genesis Football Club, (Adult) Pizza & Pool, and Cinema Club. Whilst hosting the GrowTH Night Shelter one night a week had to be paused this winter due to our heating upgrade works, a regular rhythm of Community Meals – held every six weeks – was established, offering hospitality and connection for a wide range of guests.

A new initiative launched this year, in partnership with This is GrowTH, was Al Massira. We welcomed Night Shelter guests and volunteers to explore the prophet stories, Jesus' Gospel, and their big life-questions, through open discussion and honest sharing. We connected with people from other major religions in the Middle East and North Africa, introducing them to Christianity. Over six months, 35 people attended Al Massira, with four making commitments to follow Christ.

A key highlight of the year has been the growing partnership with the GrowTH Day Centre. Once or twice weekly visits occur to accompany guests for devotionals, testimonies, and social activities. These connections have deepened relationships and allowed TTR to walk alongside individuals at various points in their spiritual and personal journeys.

We also initiated a partnership with Integrated Offender Management (IOM). Following a meeting with the Metropolitan Police, TTR received four referrals from the Town Hall in Whitechapel. These individuals are now being supported through various GSM initiatives to aid reintegration into society.

Treasure Seekers

Treasure Seekers has grown into a deeply personal and transformative ministry, especially for our youth and young adults. Originally focused on vocational calling, it has become a place of rediscovered purpose for many involved.

Throughout 2025, teens and young adults have taken steps into mission, youth leadership, worship leading, and Bible study. A small team went to South Africa in August 2024 to support the children's programme for a missions conference with GSM partner organisation InnerChange.

The trips were a catalyst in shaping faith and character, with activities such as caving and rock climbing paired with prayer, reflection, and worship. These experiences helped participants overcome fear, grow in confidence, and encounter God in new and lasting ways.

The year also included a deepening partnership with Lighthouse Community Church in Burry Port, Wales. This connection has expanded to include a joint children's ministry with a neighbouring church offering shared discipleship and outreach across both communities. A notable milestone has been the increase in youth testimonies and baptisms, among both young people and adults.

Food Hub

In 2025, the Food Hub remained a vital expression of GSM's commitment to supporting local families experiencing food insecurity. Around 45 food parcels were distributed each week, but the impact reached far beyond meeting physical needs. With a committed volunteer team, the Hub responded to diverse dietary and cultural requirements while offering emotional and spiritual support.

More than a distribution point, the Hub became a place of welcome – where people from all walks of life felt seen, valued, and connected. Relationships have deepened, trust has grown, and a strong sense of community has been cultivated through ongoing care and presence.

The Food Hub also became the catalyst for GSM's Family Events, launched in creative response to emerging community needs. When Tower Hamlets funding for food bank charities was cut, the GSM community responded swiftly – organising petitions and voicing collective concern. The resulting restoration of funding was a powerful example of effective local advocacy and solidarity.

Our partnerships with Whitechapel Sainsbury's, via Neighbourly, and two local Specsavers branches, as well as other local contributors continue to support this work. Looking ahead, the Food Hub remains a place of connection, hope, and practical support in difficult times. GSM is part of a network of 74 local foodbanks, collectively helping approximately 10,000 families on a weekly basis. We played a leading role in campaigning for the Mayor of Tower Hamlets to reverse planned cuts and fully restore funding to the foodbanks.

Family Events

Monthly Family Events are a relatively new venture and launched around Easter 2024. Families are invited via GSM activities, the Food Hub, ESOL classes, The Arch, Splash, friends and neighbours. Around 70% of attendees are Bangladeshi and Muslim. Each event includes arts and crafts, games and play, followed by a Bible story brought to life through drama and props, finishing with a shared meal. Leadership is provided by GSM volunteers and members of YWAM (Youth With a Mission) from their Harpenden base.

Whilst initially aimed at parents and primary-aged children, the events have welcomed extended family members - grandparents, babies, aunts, and uncles – demonstrating a wider longing for community and hospitality. Over the year, 180 different people have attended, with 20 families or individuals now participating regularly. Sessions typically draw 40+ guests. To better serve this diverse group, we now offer two Bible groups: a children's story in English, and a Bengali translated Bible study for older adults. Both have been well received, especially by those hearing Scripture in their own language. The Family Event is more than just an activity, it is a bridge between generations, cultures, and faith journeys.

TOFSS – Too Old For Sunday School

TOFSS serves secondary-aged young people and meets weekly during the Sunday morning church service. Responding to a desire from the group to deepen their biblical understanding, the focus this year has been on how the whole Bible fits together as one continuous story. Once every half term, TOFSS leads the Church in worship, with the youth taking on roles in the band, prayers, and reflections.

Summer remains a highlight, with many attending residential camps. GSM's longstanding (40+ years) partnership with Danehill Ventures continues, with several Sixth Formers stepping into leadership training and helping lead Autumn Ventures. Other TOFSS members attended Christians in Sport camps, returning with fresh ideas that have enriched our weekly sessions.

In June, the youth group took part in a weekend residential in Kent focused on the book of Hosea. YABS (Young Adult Bible Study) continues to meet on Wednesday evenings, with Sixth Formers exploring the fruits of the Spirit and how to live them out in everyday life.

Pizza and Pool, the Friday night youth club hosted at GSM, continues to thrive and remains a popular and accessible space to invite friends for an evening of games, craft, a shared meal, and a youth-led DBS. These sessions consistently spark meaningful discussion and spiritual growth.

Structure, Governance and Management

The Good Shepherd Mission (GSM, the Mission) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the Company. The liability of each Member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board of Trustees, with payments in excess of £2000 being approved in advance by the Trustees and documented in the meeting Minutes. Salaries and other running costs are agreed as part of the annual budgetary process.

Our Board of Trustees, known informally as the 'Leadership Team', holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year.

Finance Report

The results for the year are set out on pages 10 - 20. Income was £186,425 (2024: £151,733) and expenditure £242,070 (2024: £229,336) resulting in a deficit for the year of £55,645 (2024: £77,603). Total funds decreased to £1,202,949 (2024: £1,258,594) of which £39,892 (2024: £55,842) was restricted.

Reserves Policy

The Charity's Reserves Policy states that the Charity will seek to maintain the level of Free Reserves at between six and 12 months of budgeted expenditure. Free Reserves exclude Designated Reserves and Restricted Funds. Free Reserves protect the Charity from short-term fluctuations in income and expenditure and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free Reserves at the year-end were 9.9 months of budgeted expenditure which reflects a significant change from prior years.

We celebrate the financial provision we have experienced during this year and are grateful for the significant gifts received in previous years which provided a financial buffer. There has been an income deficit each month this year and our Free Reserves have reduced significantly. GSM remains focused on achieving a sustainable position going forward and we are committed to ensuring that our charitable resources are used for our charitable purposes. Bearing in mind the Sustainable Heating Project undertaken this year, we believe that we have again done so wisely and effectively.

Risks Review

The Trustees formally assessed business risks during the year. This involved assessing the types of risk facing the Charity, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees assessed the adequacy of the Charity's internal controls and the costs of operating particular controls relative to the benefits obtained.

Responsibilities of trustees under Company Law

The Trustees (who are also Directors of GSM for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity Commission's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiners

At the Annual General Meeting held in October 2024, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to The Good Shepherd Mission for the year 1st April 2024 to 31st March 2025.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

JENNY BOLLANS

JENNY BOLLANS (Sep 18, 2025 16:29:36 GMT+1)

Jenny Bollans (Trustee)

Date: Sep 18, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GOOD SHEPHERD MISSION
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Sep 18, 2025 16:52:09 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 18, 2025

THE GOOD SHEPHERD MISSION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	122,906	25,700	148,606	118,375
Charitable activities	4	19,448	-	19,448	15,949
Investments	5	16,512	-	16,512	14,517
Other trading activities	6	1,859	-	1,859	2,893
Total income and endowments		160,725	25,700	186,425	151,733
EXPENDITURE ON:					
Charitable activities	7	224,500	17,570	242,070	229,336
Total expenditure		224,500	17,570	242,070	229,336
Net income/(expenditure)		(63,775)	8,130	(55,645)	(77,603)
Transfers between funds	15	24,080	(24,080)	-	-
Net movement in funds		(39,695)	(15,950)	(55,645)	(77,603)
Reconciliation of funds:					
Total funds brought forward		1,202,752	55,842	1,258,594	1,336,197
Total funds carried forward	15	1,163,057	39,892	1,202,949	1,258,594

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-19 form part of these accounts.

THE GOOD SHEPHERD MISSION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	9	817,035	-	817,035	673,189
		<u>817,035</u>	<u>-</u>	<u>817,035</u>	<u>673,189</u>
CURRENT ASSETS					
Stock	10	-	-	-	146
Debtors	11	13,629	-	13,629	13,519
Cash at bank and in hand	12	378,719	39,892	418,612	577,358
		<u>392,348</u>	<u>39,892</u>	<u>432,241</u>	<u>591,023</u>
CREDITORS: Amounts falling due within one year	13	(46,326)	-	(46,326)	(5,618)
		<u>(46,326)</u>	<u>-</u>	<u>(46,326)</u>	<u>(5,618)</u>
Net current assets / (liabilities)		<u>346,022</u>	<u>39,892</u>	<u>385,914</u>	<u>585,405</u>
Provisions for liabilities		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NET ASSETS		<u>1,163,057</u>	<u>39,892</u>	<u>1,202,949</u>	<u>1,258,594</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		181,042	-	181,042	347,827
Designated funds		982,015	-	982,015	854,925
		<u>1,163,057</u>	<u>-</u>	<u>1,163,057</u>	<u>1,202,752</u>
Restricted Funds		<u>-</u>	<u>39,892</u>	<u>39,892</u>	<u>55,842</u>
		<u>1,163,057</u>	<u>39,892</u>	<u>1,202,949</u>	<u>1,258,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

JENNY BOLLANS
JENNY BOLLANS (Sep 18, 2025 16:29:36 GMT+1)

Jenny Bollans (Trustee)

Company number: 03031141

Sep 18, 2025

Date

Charity Number: 1047068

The notes on page 12-19 form part of these accounts.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods for distribution to beneficiaries via the FoodHub are no longer recognised as income because the amounts are not material. In the previous year, they were recognised when received at fair value using the Trussell Trust estimate of £2.37 per kg.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting the church building & flat.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated from solar panels.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Is not depreciated as the residual value is expected to be higher than cost.
Building improvements	Over 25 years
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are no longer included as these are considered immaterial. Previously these were included at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	97,091	90,212
Donations in kind (Food Hub)	-	1,600
Other grants receivable	40,120	12,550
Income tax recoverable	11,395	14,013
	<u>148,606</u>	<u>118,375</u>

4 Income from charitable activities

	2025	2024
	£	£
Church activities and events	960	-
Mission flat rental income	13,000	12,000
Hall hire income	5,488	3,949
	<u>19,448</u>	<u>15,949</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Investment income

	2025	2024
	£	£
Bank interest	16,512	14,517
	<u>16,512</u>	<u>14,517</u>

6 Other income

	2025	2024
	£	£
Solar panel income	1,859	2,893
	<u>1,859</u>	<u>2,893</u>

7 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Church activities	6,954	6,431
Adult outreach	2,986	2,915
Children and youth	2,457	990
Salaries and related costs	123,571	118,727
Food Hub & Community Hub costs	10,463	6,422
Treasure Seekers	2,787	5,062
Grants payable (note 7c)	17,493	13,623
Donations in kind expensed (Food Hub)	146	1,810
	<u>166,858</u>	<u>155,981</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,820	2,820
Other	448	456
	<u>3,268</u>	<u>3,276</u>
Depreciation of tangible fixed assets	27,731	35,741
Utilities	5,491	6,200
Telephone	2,834	2,786
Repairs and maintenance	16,383	8,802
Mission flat expenses	1,121	632
Administration and insurance	3,914	3,932
Cleaning	6,045	4,233
Office Supplies	1,424	2,111
Bank interest and charges	185	159
IT costs and equipment	3,553	2,890
Professional fees	3,262	2,594
	<u>75,212</u>	<u>73,355</u>
Total expenditure	<u>242,070</u>	<u>229,336</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,958 (2024: £2,820). In addition the charity paid £310 (2024: £210) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	7,100	7,000	14,100
Grants for the relief of poverty	-	3,393	3,393
	<u>7,100</u>	<u>10,393</u>	<u>17,493</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	1,500	-	1,500
Grants for the relief of poverty	-	12,123	12,123
	<u>1,500</u>	<u>12,123</u>	<u>13,623</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7c Grants payable (cont.)

Grants for more than £1,000 were made to the following organisations

	2025	2024
	£	£
Limspfield Trust	6,500	-
Ambassadors football club	-	1,500
Other grants < £1,000	600	-
	<u>600</u>	<u>1,500</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries	113,623	109,671
Social security	3,147	3,314
Pension costs	5,605	5,529
	<u>122,375</u>	<u>118,514</u>

The average monthly number of employees during the year was 6 (2024: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025
			£
Trustees:			
D Prince	17,575	527	18,102
J Bollans	27,338	820	28,159
R Lynch	27,338	820	28,159
			<u>74,419</u>

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024
			£
Trustees:			
D Prince	15,461	675	16,136
J Bollans	26,236	1,224	27,460
R Lynch	31,858	1,518	33,376
			<u>76,972</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Freehold Property £	Building Improvements £	Fixtures, fittings and equipment £	Total 2025 £
Cost or valuation				
At 1 April 2024	500,000	866,455	60,764	1,427,219
Additions	-	175,012	4,064	179,076
Disposals	-	(25,000)	-	(25,000)
At 31 March 2025	<u>500,000</u>	<u>1,016,467</u>	<u>64,829</u>	<u>1,581,296</u>
Accumulated depreciation				
At 1 April 2024	-	697,200	56,830	754,030
Charge for the year	-	26,152	1,579	27,731
Eliminated on disposal	-	(17,500)	-	(17,500)
At 31 March 2025	<u>-</u>	<u>705,852</u>	<u>58,409</u>	<u>764,261</u>
Net book value				
At 31 March 2025	<u>500,000</u>	<u>310,615</u>	<u>6,420</u>	<u>817,035</u>
At 31 March 2024	<u>500,000</u>	<u>169,255</u>	<u>3,934</u>	<u>673,189</u>

Building improvement additions relate to a Sustainable Heating Project carried out during the year. Depreciation will be charged once this is brought into use in 25/26.

10 Stock

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	-	146
	<u>-</u>	<u>146</u>

11 Debtors

	2025 £	2024 £
Falling due within one year:		
Tax recoverable	3,425	3,641
Other debtors	1,200	1,000
Prepayments and accrued income	9,004	8,878
	<u>13,629</u>	<u>13,519</u>

12 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	33,705	44,751
Notice deposits (with a term of three months or less)	384,906	532,607
	<u>418,612</u>	<u>577,358</u>

13 Creditors: liabilities falling due within one year

	2025 £	2024 £
Taxation and social security	-	581
Accruals	35,637	4,036
Other creditors	3,688	1,000
Grant obligations	7,000	-
	<u>46,326</u>	<u>5,618</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Pension commitments

During the year employer's pension contributions totalling £3,805 (2024: £5,529) were payable to defined contribution personal pension schemes. Pension contributions of £1,800 were owing at the balance sheet date (2024: £581).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Staff fund	32,000	-	-	-	32,000
Adult Residentials	170	100	(289)	19	-
Building fund	669,255	-	(33,652)	175,012	810,615
Building contingency fund	120,000	-	-	-	120,000
Equipment contingency fund	11,000	-	-	-	11,000
National and Global Gifts	22,500	-	(14,100)	-	8,400
	<u>854,925</u>	<u>100</u>	<u>(48,041)</u>	<u>175,031</u>	<u>982,015</u>
<i>General Unrestricted Funds</i>	<u>347,827</u>	<u>160,625</u>	<u>(176,459)</u>	<u>(150,951)</u>	<u>181,042</u>
Total Unrestricted Funds	<u>1,202,752</u>	<u>160,725</u>	<u>(224,499)</u>	<u>24,080</u>	<u>1,163,057</u>
<i>Restricted Funds</i>					
Sustainable Heating System	4,900	19,500	-	(24,400)	-
Community Hub	482	70	(873)	320	-
Food Hub	11,915	5,630	(10,518)	-	7,027
Hardship Fund	25,597	500	(3,393)	-	22,704
Work with the Homeless	2,000	-	-	-	2,000
Treasure Seekers	10,949	-	(2,787)	-	8,162
	<u>55,842</u>	<u>25,700</u>	<u>(17,570)</u>	<u>(24,080)</u>	<u>39,892</u>
Aggregate of funds	<u>1,258,594</u>	<u>186,425</u>	<u>(242,070)</u>	<u>-</u>	<u>1,202,949</u>

The transfers referred to above were made for the following reasons:

- The transfer from the Sustainable Heating System Fund to General Funds & from General Funds to the designated Building Fund is to recognise the capitalisation of costs on this project.
- The transfer from General Funds to Adult Residentials and Community Hub funds was to cover the deficits on these funds.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	6,420	810,615	-	817,035
Debtors	13,629	-	-	13,629
Cash at bank and in hand	200,319	178,400	39,892	418,612
Creditors falling due within one year	(39,326)	(7,000)	-	(46,326)
	<u>181,042</u>	<u>982,015</u>	<u>39,892</u>	<u>1,202,949</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
<i>Designated Funds</i>					
Staff fund	32,000	-	-	-	32,000
Adult Residentials	-	170	-	-	170
Building fund	703,913	-	(34,658)	-	669,255
Building contingency fund	120,000	-	-	-	120,000
Equipment contingency fund	11,000	-	-	-	11,000
National and Global Gifts	-	-	(7,500)	30,000	22,500
	<u>866,913</u>	<u>170</u>	<u>(42,158)</u>	<u>30,000</u>	<u>854,925</u>
<i>General Unrestricted Funds</i>	<u>381,915</u>	<u>139,338</u>	<u>(143,426)</u>	<u>(30,000)</u>	<u>347,827</u>
Total Unrestricted Funds	<u>1,248,828</u>	<u>139,508</u>	<u>(185,584)</u>	<u>-</u>	<u>1,202,752</u>
<i>Restricted Funds</i>					
Sustainable Heating System	-	4,900	-	-	4,900
Community Hub	-	650	(168)	-	482
Food Hub	22,712	3,675	(14,472)	-	11,915
Hardship Fund	29,939	-	(4,343)	-	25,597
Work with the Homeless	-	2,000	-	-	2,000
Salary Fund	19,718	-	(19,718)	-	0
Treasure Seekers	15,000	1,000	(5,051)	-	10,949
	<u>87,369</u>	<u>12,225</u>	<u>(43,752)</u>	<u>-</u>	<u>55,842</u>
Aggregate of funds	<u>1,336,197</u>	<u>151,733</u>	<u>(229,336)</u>	<u>-</u>	<u>1,258,594</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	1,546	703,913	-	673,189
Stock	-	-	146	146
Debtors	11,201	-	-	13,519
Cash at bank and in hand	370,650	151,012	55,696	577,358
Creditors falling due within one year	(5,618)	-	-	(5,618)
	<u>377,779</u>	<u>854,925</u>	<u>55,842</u>	<u>1,258,594</u>

Designated

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building Fund** reflects the net book value of capital assets owned by the charity.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment.

The **National and Global Gifts Fund** is to support those in ministry in UK and abroad.

Restricted

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **Work with the Homeless Fund** is to provide assistance with the church's ministry to the homeless in the community.

The **Sustainable Heating System Upgrade Fund** is to support the upgrade of a new heating system within the church building.

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community.

The **Hardship Fund** is used to provide support for those in need in line with the policy agreed by trustees.

The **Salary Fund** is maintained to receive donations specific to funding employment related matters.

The **Treasure Seekers Fund** is to support individuals as they seek to develop their ministry gifts or to engage in Christian mission and education.

16 Transactions with related parties

During the year the charity received donations totalling £21,816 (2024: £22,558) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2024: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE GOOD SHEPHERD MISSION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	122,806	100	25,700	148,606	105,980	170	12,225	118,375
Charitable activities	4	19,448	-	-	19,448	15,949	-	-	15,949
Investments	5	16,512	-	-	16,512	14,517	-	-	14,517
Other trading activities	6	1,859	-	-	1,859	2,893	-	-	2,893
Total income and endowments		160,625	100	25,700	186,425	139,338	170	12,225	151,733
EXPENDITURE ON:									
Charitable activities:	7	176,459	48,041	17,570	242,070	143,426	42,158	43,752	229,336
Total Expenditure		176,459	48,041	17,570	242,070	143,426	42,158	43,752	229,336
Net income/(expenditure)		(15,834)	(47,941)	8,130	(55,645)	(4,088)	(41,988)	(31,527)	(77,603)
Transfers between funds	15	(150,951)	175,031	(24,080)	-	(30,000)	30,000	-	-
Net movement in funds		(166,785)	127,090	(15,950)	(55,645)	(34,088)	(11,988)	(31,527)	(77,603)
Reconciliation of funds:									
Total funds brought forward		347,827	854,925	55,842	1,258,594	381,915	866,913	87,369	1,336,197
Total funds carried forward	15	181,042	982,015	39,892	1,202,949	347,827	854,925	55,842	1,258,594

Accounts



Trustees' Report 2024

GOOD
SHEPHERD
MISSION



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Company Information

TRUSTEES

Jenny Bollans
Pip Chisholm
Sally Dixon
Katherine Gough
Ryan Lynch
Simon Martin
Darren Prince

COMPANY SECRETARY

Sally Dixon

GOVERNING DOCUMENT

Memorandum and Articles
of Association
(9th March 1995)

COMPANY REGISTRATION NUMBER

03031141

CHARITY REGISTRATION NUMBER

1047068

REGISTERED OFFICE AND PRINCIPAL ADDRESS

17 Three Colts Lane
Bethnal Green
London
E2 6JL

INDEPENDENT EXAMINER

Sarah Crispin ACA
Stewardship
Lamb's Passage
London
EC1Y 8AB

BANKERS

Barclays Bank plc
Churchill Place
London
E14 5HP

Trustees' Annual Report

The Trustees present their Report and the Financial Statements for the year ended 31st March 2024. The Trustees confirm that the Annual Report and Financial Statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Charity Commission's Statement of Recommended Practice (SORP).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Good Shepherd Mission (GSM, the Mission) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the Company. The liability of each Member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board of Trustees, with payments in excess of £2000 being approved in advance by the Trustees and documented in the meeting Minutes. Salaries and other running costs are agreed as part of the annual budgetary process.

Our Board of Trustees, known informally as the Leadership Team, holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year.

OBJECTS AND ACTIVITIES

The objects of the Charity as set out in our Constitution are:

- » the advancement of the Christian faith
- » the relief of persons in conditions of poverty, need or other hardship, or who are aged or sick
- » the advancement of Christian public education
- » other charitable purposes for the benefit of the community

These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These activities are generally led by teams comprising Staff members, Mission members and others from across the East End.

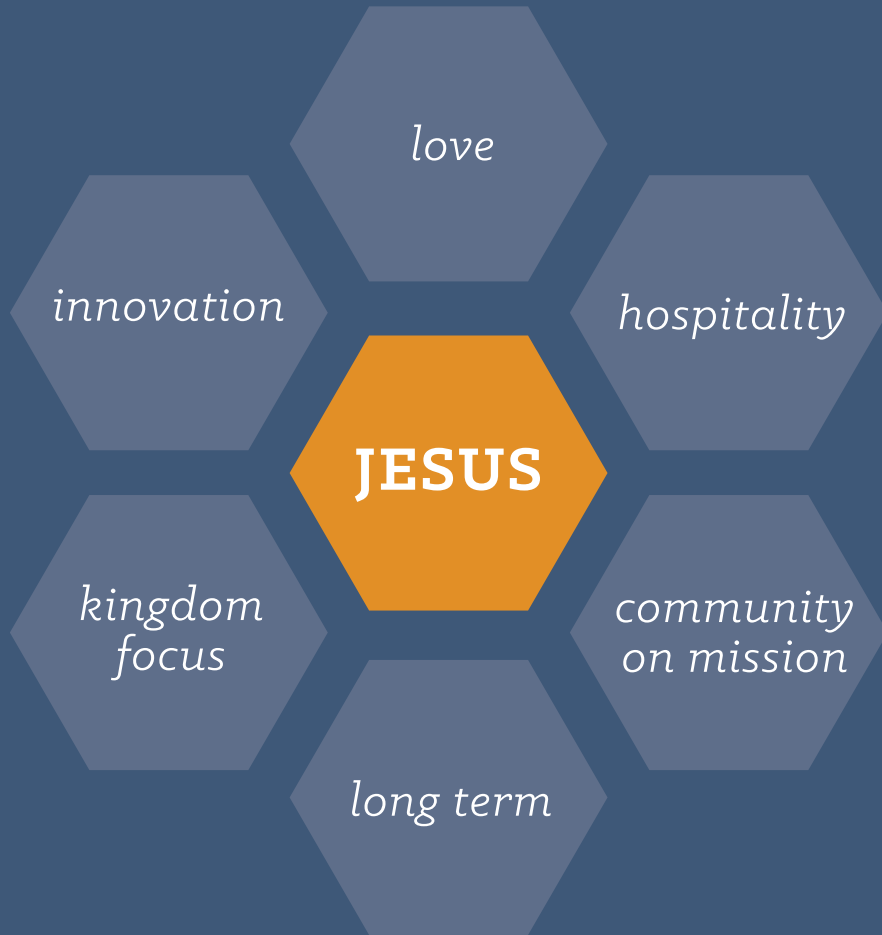
We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our mid-week activities and Sunday meetings are open to all and are accessed by a wide range of people of varied ages and backgrounds.

MISSION STATEMENT

Loving Jesus,
loving our neighbours,
seeing lives transformed.

VALUES

- 1 We want everything we do to result in the worship of **Jesus** Christ
- 2 We are a **community on mission** together
- 3 We welcome people from all walks of life through our **hospitality**
- 4 We walk with people for the **long term**
- 5 We use **innovation** to creatively adapt and change how we do things
- 6 We are motivated by **love** demonstrated in words and action
- 7 We partner with others who share our **kingdom focus**



The Report below covers activities from 1st April 2023 to 31st March 2024.

FINANCE REPORT

The results for the year are set out on pages 26 to 43.

Income was £151,733 (2023: £181,270) and expenditure £229,336 (2023: £243,527) resulting in a deficit for the year of £77,603 (2023: £62,257).

Total funds decreased to £1,258,594 (2023: £1,336,197) of which £55,842 (2023: £87,369) was restricted.

RESERVES POLICY

The Charity's Reserves Policy states that the Charity will seek to maintain the level of Free Reserves at between six and 12 months of budgeted expenditure. Free Reserves exclude Designated Reserves and Restricted Funds. Free Reserves protect the Charity from short-term fluctuations in income and expenditure, and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free Reserves at the year-end were 13.1 months of budgeted expenditure and we acknowledge that this stands outside of our policy.

We celebrate the financial provision we have experienced during this year and are grateful for the significant gifts received previously which provided a financial buffer. There has been an income deficit each month this year and our Free Reserves have reduced (2023: 17 months). GSM remains focused on achieving a sustainable position going forward and we are committed to ensuring that our charitable resources

are used for our charitable purposes. We believe that we have again done so wisely and effectively this year.

RISKS REVIEW

The Trustees formally assessed business risks during the year. This involved assessing the types of risk facing the Charity, prioritising them in terms of the potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process the Trustees assessed the adequacy of the Charity's internal controls and the costs of operating particular controls relative to the benefits obtained.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of GSM for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company Law requires the Trustees to prepare Financial Statements for each financial year. Under Company Law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently
2. observe the methods and principles of the Charity Commission's SORP
3. make judgements and estimates that are reasonable and prudent
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
5. prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINERS

At the AGM held on 1st October 2023, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to GSM for the year 1st April 2023 to 31st March 2024.

This report was approved by the Trustees and signed on their behalf by:


Sally Dixon [Sep 25, 2024 11:10 GMT+1]

Sally Dixon
Trustee

Date **Sep 25, 2024**

STAFF CHANGES



GSM has implemented key staff changes. Kaspars transitioned from the Caretaker role to focus on Adult Outreach; Marie was appointed as the new Caretaker; Ryan reduced his full-time role as Evangelism and Discipleship Pastor by a day a week to pursue additional ministry opportunities; and Sally took up an unpaid, part-time role as the Administrative Manager, looking after finances, the building, and other operational matters. Darren took a sabbatical from 1st May to 31st August, stepping back from preaching and leadership responsibilities for a period of rest, renewal, and time with family at home and abroad. The Senior Staff Team (Jenny, Ryan and Darren) have better consolidated their ministry roles for clarity and focus after a period of covering for one another during sabbatical absences. They participated in an urban mission networking event and training in Kansas City, USA, which has led to the implementation of several key initiatives that have energised a Gospel saturation strategy across the community.

TRUSTEE UPDATE

The GSM Trustees have been proactive in praying and planning, focusing on strategies to reach the three key people groups identified previously (children and young people; asylum seekers; and those in recovery); financial positioning; and identifying key themes for the upcoming year: Hunger, Holiness, and Harvest. These themes have been integrated into the Mission's various projects.



THE BUILDING

Our building is a vital asset for the work we do and we are actively pursuing ways of reducing our carbon footprint. A successful application for capital funding from Tower Hamlets Council's Carbon Reduction Community Grants programme will help towards the cost of replacing the existing old gas central heating system with air source heat pump technology and our old lights with more efficient LEDs, but this is contingent on us raising a further significant amount. Financially we have worked diligently to secure external funding to supplement our income and better support our various ministries, but in the current financial climate this is proving extremely challenging.

SUNDAY SERVICES

Our Sunday morning gatherings bring the church fellowship together for prayer, sung worship and teaching, with an online option for those not able to join in person. We engage in different ways to pray corporately and individually with times of contemplative silence and opportunities to receive prayer ministry during worship.

The Welcome Team at GSM serves as the welcoming face of our church on Sunday mornings, engaging with newcomers, regular attendees, and passersby drawn in by our worship and location. Their role extends beyond greetings to providing hospitality, assistance, and invitations to community events, fostering a welcoming and inclusive environment for all who enter our doors.

PRAYER



Prayer at GSM is fundamental to our community's spiritual vitality, encompassing a variety of ways that nourish our relationship with God. We gather for corporate prayer in different settings, including online sessions on Monday lunchtimes and Thursday evenings dedicated to local and church-wide concerns, as well as global needs; and early Thursday morning meetings with a focus on Scripture and fellowship over coffee.

We have transitioned our annual 'Week of Prayer, Praise, and Fasting' to monthly prayer days (on the eighth of each month), where devotionals prepare us for a day of personal and communal prayer led by different people.

SMALL GROUPS



Beyond structured gatherings, prayer partners, small groups like BOBs (Band of Brothers), a Monday Homegroup, and prayer-walkers engage in ongoing intercession and support in various forms, all fostering a growing commitment to prayer and spiritual communion within our Church community.

Throughout the week several 'Discovery Bible Study' (DBS) groups have continued to provide the setting for people to explore faith, many for the first time, with new groups also becoming established. The 'Empowered for Mission' (E4M) training covered the topics of spiritual authority, blessing, hearing from God, inner healing prayer, physical healing prayer, Royal Priesthood, and strategic prayer. Some of the 'Huddles' (small groups) continue to meet as a result.

GROWING COMMUNITY



The year has been marked by joyful celebrations of baptisms and affirmations of faith; a monthly Sunday Lunch; and our usual Christmas service followed by a festive meal for 80 offering a family style setting for many who might otherwise lack the wherewithal to enjoy good food and the company of others. We have hosted occasional 'Men's Breakfasts' and termly 'Community Lunches' that bring individuals together from across our weekday activities.

The Mission building provides a meeting place for multiple Recovery Groups across the week (AA, NA, SAA, SLAA¹) and there is crossover with our DBS groups and Sunday services. We have an ongoing rich partnership with 'Arch 76', a local charity for vulnerable women which uses our large hall and other rooms for their own programme. Their activities include eating lunch together and Bible study, promoting well-being and physical exercise like Zumba classes and Pilates.

FOOD HUB



The 'Food Hub' has been a critical part of GSM's response to food insecurity locally. The volunteer team assists in sorting, packing and distributing food bags to 40 guests each week, not only providing food assistance but also building relationships, engaging the community, and offering holistic support. The Food Hub has been successful in catering to diverse dietary needs and fostering cultural understanding. Other support systems include spiritual support and emotional comfort. After the Sunday service, we collect food donations from Whitechapel Sainsbury's via 'Neighbourly', an app connecting businesses with local charitable causes, boosting our food supplies for those facing food insecurity.

¹ Alcoholics Anonymous, Narcotics Anonymous, Sex Addicts Anonymous, Sex and Love Addicts Anonymous

STREET OUTREACH



GSM conducts weekly 'Street Outreach', reaching out with the Good News of Jesus, both practically and spiritually, to men and women in the Bethnal Green area, particularly local addicts and asylum seekers. The 'Genesis Football Club', run in partnership with 'Ambassadors Football', focuses on working with hard-to-reach men, helping them face their personal issues and encouraging them towards employment training. We provide varied one-to-one support to men contacted by 'Through The Roof', including meeting with them in the Whitechapel Mission drop-in centre, offering language assistance for appointments at embassies, and accompanying individuals to Betel UK, a charity aiding those affected by drug and alcohol abuse.

NGHT SHELTER



Our seasonal 'GrowTH Night Shelter' (January to April) offers emergency overnight accommodation to 15 homeless individuals every Wednesday. The programme includes an evening meal, Gospel talk, conversation and cooked breakfast the following morning. Nearly 90% of guests were moved into safe accommodation and many were signposted to other agencies. The Night Shelter is such a great way for many in the Church fellowship and those attending activities during the week to give of their time and talents in creative ways, coming together as a team showing love and friendship to the guests.

COMMUNITY HUB



Twice weekly classes for 'English for Speakers of Other Languages' (ESOL) cater to a diverse range of attendees from several countries and can play a crucial role in fostering integration and offering support to those looking to improve their English skills. These classes, alongside the 'Cinema Club' and 'Pool Club', are important to provide a sense of belonging and a welcoming environment for individuals from all walks of life. The 'Box Up Crime' youth programme uses boxing lessons, mentoring, and creative activities to help prevent youth from affiliating with gangs or getting involved in criminal activities.

TREASURE SEEKERS

'Treasure Seekers' has been instrumental in helping individuals discover their spiritual vocational calling, participate in Christian mission and education, and support the development of ultra-micro-sized businesses. Several success stories have emerged from this, demonstrating its effectiveness in enabling individuals to transform their lives. During Summer 2023 a 'Treasure Seekers: Wales' Team was formed of GSM youth and adults to support Lighthouse Community Church in Burry Port, Wales, in running their first ever Summer outreach project. Times of worship and Bible study were significant for many participants. The Team also experienced outward bound activities such as caving and rock climbing.

CHILDREN & YOUTH



The Church's children and youth work continues to thrive. 'Splash' (for our primary aged children) has had a small number attending regularly plus those who are occasional or visitors. Leaders plan for stories, games and crafts using the 'Biggest Bible Story Curriculum' which will cover Genesis to Revelation over two years. The children are enjoying building their friendships and this was aided by a Christmas party and trip to the pantomime, and a kids table at our monthly Church Sunday Lunch. Overlapping with the Food Hub and ESOL, Splash organised a 'Family Event' with activities, food and an interactive Bible story which further fostered relationships.

Summer school holidays can be a difficult time for families with challenging circumstances and those living in local hostels. We successfully ran another 'Summer Holiday Club' for 5-11 year olds on Weavers Fields, in partnership with other local churches. The children raced across the park to register each morning eager to take part in the various activities and watch mini-dramas on the lost-and-found theme as well as eating lunch together.

'TOFSS' (the Too Old For Sunday School group), catering to secondary-aged youth, meets during Sunday morning services, engaging with the sermon series and exploring the Bible together. With 15-20 attendees weekly, the diverse team of volunteers ensures each session is unique, recently enhanced by younger leaders developing their skills. TOFSS occasionally leads Sunday services, featuring a youth-led worship band highlighting their faith journeys and Summer camp experiences. Additionally,



the group enjoys 'Pizza and Pool' on alternate Fridays, fostering community through shared meals, games, and Bible studies, complemented by outreach events and residential trips like Danehill Ventures and Christians in Sport, aiming to strengthen their Christian faith and leadership capabilities. 'YABS' (the Young Adults Bible Study) stemmed from a Wednesday youth prayer group, engaging Sixth Formers and young adults weekly in alternating sessions of prayer and apologetics study, fostering deep discussions and mutual challenge.

'Reboot City' in September was a day hosted by the Oxford Centre for Christian Apologetics (OCCA) providing engaging games and youth-accessible apologetic content in sessions covering: Who Am I? Does Science Disprove God? and Why Do I Feel Despair? On the back of this, GSM hosted 'Reboot Local' in March, drawing nearly seventy 11-to-18-year-olds from five churches across Tower Hamlets and Hackney for an evening featuring talks and Q&A sessions involving two speakers from OCCA that sparked lively discussions and led to several young people responding to the call of repentance and faith in Jesus Christ.

COMMITMENT TO COMMUNITY

Through our Staff and a significant number of volunteers giving of their time, talent and treasures, GSM remains committed to fostering relationships and seeing lives transformed through the love of Jesus. We look forward to continuing this vital work in the years ahead using our building and being out in our community.

Snapshots

MENTAL HEALTH SUPPORT

GSM recognises the impact of mental health issues in the community and provides a warm and welcoming environment for individuals to connect with others and the support we can offer.

OUTREACH

Through outreach programmes like the Genesis Football Club, Street Outreach and Box Up Crime, GSM engages the local community, providing positive outlets and role models.

SPIRITUAL ENRICHMENT

Through initiatives like Discovery Bible Studies (DBS) groups, Empowered for Mission (E4M) and the Treasure Seekers initiative, we help individuals explore their spiritual calling and foster their faith.

FREEDOM FROM ADDICTION

We provide space for Recovery Groups to meet to offer support to those dealing with addiction.

HOMELESSNESS

GSM has been proactively addressing significant societal challenges arising from increased homelessness through initiatives such as the GrowTH Night Shelter.

100 VOLUNTEER HOURS

Estimated number of volunteer hours across the week (including Sunday).

NUTRITIONAL ASSISTANCE

The Food Hub tackles food insecurity within the community, providing food assistance and fostering cultural understanding.

STAFF CHANGES AND DEVELOPMENT

The organisation has implemented key staff changes to better serve the community and further its mission.

LANGUAGE EDUCATION

GSM runs ESOL classes for English language learning as well as a means to support integration and enhance employment opportunities for those for whom English is not their first language.

FUTURE PLANNING

The GSM Trustees and Senior Staff have been proactive in planning and praying for the future; identifying key themes and participating in strategic training and networking events.

SUNDAY SERVICES

Gathering as a fellowship to hear the Word of God, pray and worship together.

COMMUNITY CELEBRATIONS

GSM hosts community celebrations and events, such as baptisms, Sunday lunch, Christmas dinner and community lunches, fostering a sense of belonging and shared joy.

Positive themes

Gratitude and growth: celebrating our successes..



Continued growth of GSM's outreach and support programmes, helping vulnerable individuals and families in the community.



Staff changes within GSM led to new opportunities and roles, enhancing the organisation's effectiveness and outreach.



The introduction of the Treasure Seekers initiative, supporting Christians in exploring their vocational callings and encouraging entrepreneurial efforts.



Strengthening community engagement through the Food Hub, addressing food insecurity and promoting cultural diversity.



Successful operation of Genesis Football Club and GrowTH Night Shelter, providing support and opportunities for homeless individuals and those struggling with substance abuse.



Positive impact of activities such as Cinema Club, Pool Club, and Community Lunches, fostering a sense of community.



Hosting of the annual Christmas lunch event, providing a sense of community and support during the festive season.



Growth and success of children and youth work through groups like Splash, TOFSS, Pizza and Pool, residentials and YABS.



Hosting of the Reboot Local event involving speakers from OCCA, providing an opportunity for young people to explore key questions of faith.



Awarded capital funding from Tower Hamlets Council's Carbon Reduction Community Grants programme, taking a significant step towards reducing GSM's carbon footprint.



Emphasis on the importance of prayer at GSM, fostering deeper spiritual connection.



Success of the Box Up Crime programme in steering youth away from negative influences and potential involvement in crime.



Continued delivery of English language learning classes, aiding integration and employment opportunities for non-native speakers.



Fruitful implementation of training programmes such as Empowered for Mission (E4M), enhancing mission training and spiritual development.



Initiatives like the Summer Holiday Club and the Family Event bringing children and their parents/carers into contact with GSM and creating crossover between the different activities at GSM.

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 26-43 following, which have been prepared on the basis of the accounting policies set out on pages 30-32.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Sep 26, 2024 08:09 GMT+1)
Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date **Sep 26, 2024**

Statement of Financial Activities

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The financial statements may including rounding differences up to £1.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 30-40 form part of these accounts.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	106,150	12,225	118,375	164,803
Charitable activities	4	15,949	-	15,949	10,092
Investments	5	14,517	-	14,517	5,657
Other trading activities	6	2,893	-	2,893	718
Total income and endowments		139,508	12,225	151,733	181,270
EXPENDITURE ON:					
Charitable activities	7	185,584	43,752	229,336	243,527
Total expenditure		185,584	43,752	229,336	243,527
Net income/(expenditure)		(46,076)	(31,527)	(77,603)	(62,257)
Transfers between funds	15	-	-	-	-
Net movement in funds		(46,076)	(31,527)	(77,603)	(62,257)
Reconciliation of funds:					
<i>Total funds brought forward</i>		1,248,828	87,369	1,336,197	1,398,454
Total funds carried forward	15	1,202,752	55,842	1,258,594	1,336,197

Balance Sheet

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- a. ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees and signed on their behalf by:


Sally Dixon (Sep 25, 2024 11:10 GMT+1)

Sally Dixon
Trustee

Date **Sep 25, 2024**

Company number: 03031141
Charity Number: 1047068

The notes on pages 30-40 form part of these accounts.

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	9	673,189	-	673,189	705,460
		673,189	-	673,189	705,460
CURRENT ASSETS					
Stock	10	-	146	146	357
Debtors	11	13,519	-	13,519	11,201
Cash at bank and in hand	12	521,662	55,696	577,358	628,781
		535,181	55,842	591,023	640,338
CREDITORS:					
Amounts falling due within one year	13	(5,618)	-	(5,618)	(9,601)
Net current assets / (liabilities)		529,562	55,842	585,405	630,737
TOTAL NET ASSETS		1,202,752	55,842	1,258,594	1,336,197
FUND BALANCES					
Unrestricted Funds	15				
General funds		347,827	-	347,827	381,915
Designated funds		854,925	-	854,925	866,913
		1,202,752	-	1,202,752	1,248,828
Restricted Funds		-	55,842	55,842	87,369
		1,202,752	55,842	1,258,594	1,336,197

Notes to the Accounts

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods for distribution to beneficiaries via the FoodHub are recognised as income when received at fair value using the Trussell Trust estimate of £2.37 per kg.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting the church building & flat.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated from solar panels.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Is not depreciated as the residual value is expected to be higher than cost.
Building improvements	Over 25 years
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	90,212	149,659
Donations in kind (Food Hub)	1,600	2,900
Other grants receivable	12,550	3,500
Income tax recoverable	14,013	8,744
	118,375	164,803

4 Income from charitable activities

	2024	2023
	£	£
Mission flat rental income	12,000	8,000
Hall hire income	3,949	2,092
	15,949	10,092

5 Investment income

	2024	2023
	£	£
Bank interest	14,517	5,657
	14,517	5,657

6 Other income

	2024	2023
	£	£
Solar panel income	2,893	718
	2,893	718

7 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Church activities	6,431	3,765
Adult outreach	2,915	3,040
Children and youth	990	1,014
Salaries and related costs	118,727	146,695
Food Hub & Community Hub costs	6,422	4,422
Treasure Seekers	5,062	-
Grants payable (note 7c)	13,623	111
Donations in kind expensed (Food Hub)	1,810	2,549
	155,981	161,598
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,820	2,640
Other	456	410
	3,276	3,050
Depreciation of tangible fixed assets	35,741	34,901
Utilities	6,200	7,358
Telephone	2,786	3,055
Repairs and maintenance	8,802	12,915
Mission flat expenses	632	6,083
Administration and insurance	3,932	3,265
Cleaning	4,233	4,583
Office Supplies	2,111	2,578
Bank interest and charges	159	159
IT costs and equipment	2,890	1,370
Professional fees	2,594	2,612
	73,355	81,929
Total expenditure	229,336	243,527

The fee payable to the independent examiner for preparing and examining the accounts was £2,820 (2023: £2,640). In addition the charity paid £210 (2023: £200) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	1,500	-	1,500
Grants for the relief of poverty	-	12,123	12,123
	1,500	12,123	13,623

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	111	111
	-	111	111

Grants for more than £1,000 were made to the following organisations

	2024	2023
	£	£
Ambassadors football club	1,500	-
	1,500	-

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	109,671	129,554
Social security	3,314	5,793
Pension costs	5,529	10,749
	118,514	146,096

The average monthly number of employees during the year was 6 (2023: 6). Most of the charity’s activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum. The charity’s key management comprise the trustees and the key staff named on the Company Information page.

Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024
Trustees:	£	£	£
D Prince	15,461	675	16,136
J Bollans	26,236	1,224	27,460
R Lynch	31,858	1,518	33,376
			76,972

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity’s governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023
Trustees:	£	£	£
D Prince	16,906	1,349	18,256
J Bollans	26,276	2,099	28,375
R Lynch	32,259	2,577	34,836
			81,467

9 Tangible fixed assets

	Freehold Property	Building Improvements	Fixtures, fittings and equipment	Total 2024
	£	£	£	£
Cost or valuation				
At 1 April 2023	500,000	866,455	57,294	1,423,749
Additions	-	-	3,470	3,470
Disposals	-	-	-	-
At 31 March 2024	500,000	866,455	60,764	1,427,219
Accumulated depreciation				
At 1 April 2023	-	662,542	55,748	718,289
Charge for the year	-	34,658	1,083	35,741
Eliminated on disposal	-	-	-	-
At 31 March 2024	-	697,200	56,830	754,030
Net book value				
At 31 March 2024	500,000	169,255	3,934	673,189
At 31 March 2023	500,000	203,913	1,547	705,460

10 Stock

	2024	2023
	£	£
Donated goods		
For distribution to beneficiaries	146	357
	146	357

11 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	3,641	2,430
Other debtors	1,000	1,000
Prepayments and accrued income	8,878	7,771
	13,519	11,201

12 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	44,751	122,728
Notice deposits (with a term of three months or less)	532,607	506,053
	577,358	628,781

13 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Taxation and social security	581	2,877
Accruals	4,036	4,724
Other creditors	1,000	1,000
Deferred income	-	1,000
	5,618	9,601

14 Pension commitments

During the year employer's pension contributions totalling £5,529 (2023: £10,749) were payable to defined contribution personal pension schemes. Pension contributions of £581 were owing at the balance sheet date (2023: £914).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
<i>Designated Funds</i>					
Staff fund	32,000	-	-	-	32,000
Adult Residentials	-	170	-	-	170
Building fund	703,913	-	(34,658)	-	669,255
Building contingency fund	120,000	-	-	-	120,000
Equipment contingency fund	11,000	-	-	-	11,000
National and Global Gifts	-	-	(7,500)	30,000	22,500
	866,913	170	(42,158)	30,000	854,925
<i>General Unrestricted Funds</i>	381,915	139,338	(143,426)	(30,000)	347,827
Total Unrestricted Funds	1,248,828	139,508	(185,584)	-	1,202,752
<i>Restricted Funds</i>					
Sustainable Heating System Upgrade	-	4,900	-	-	4,900
Community Hub	-	650	(168)	-	482
Food Hub	22,712	3,675	(14,472)	-	11,915
Hardship Fund	29,939	-	(4,343)	-	25,597
Work with the Homeless	-	2,000	-	-	2,000
Salary Fund	19,718	-	(19,718)	-	-
Treasure Seekers	15,000	1,000	(5,051)	-	10,949
	87,369	12,225	(43,752)	-	55,842
Aggregate of funds	1,336,198	151,733	(229,336)	-	1,258,594

The transfers referred to above were made for the following reasons:

- A new designated fund National and Global Gifts was set up and £30,000 transferred from General Funds.
- The transfer from General Funds to Salary Fund was to cover the deficit on this fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	3,934	669,255	-	673,189
Stock	-	-	146	146
Debtors	13,519	-	-	13,519
Cash at bank and in hand	335,992	185,670	55,696	577,358
Creditors falling due within one year	(5,618)	-	-	(5,618)
	347,826	854,925	55,842	1,258,594

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
<i>Designated Funds</i>					
Staff fund	32,000	-	-	-	32,000
Building fund	738,572	-	(34,658)	-	703,913
Building contingency fund	120,000	-	-	-	120,000
Equipment contingency fund	11,000	-	-	-	11,000
	901,572	-	(34,658)	-	866,913
<i>General Unrestricted Funds</i>					
	281,348	116,644	(55,664)	39,587	381,915
Total Unrestricted Funds	1,182,919	116,644	(90,322)	39,587	1,248,828
<i>Restricted Funds</i>					
Youth Fund	40,075	-	-	(40,075)	-
Community Hub	310	-	(798)	488	-
Food Hub	9,473	19,386	(6,147)	-	22,712
Hardship Fund	-	30,000	(61)	-	29,939
Salary Fund	165,676	240	(146,198)	-	19,718
Treasure Seekers		15,000	-	-	15,000
	215,535	64,626	(153,204)	(39,587)	87,369
Aggregate of funds	1,398,454	181,270	(243,526)	-	1,336,197

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>			2023
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	1,546	703,913	-	705,460
Stock	-	-	357	357
Debtors	11,201	-	-	11,201
Cash at bank and in hand	378,769	163,000	87,012	628,781
Creditors falling due within one year	(9,601)	-	-	(9,601)
	381,915	866,913	87,369	1,336,197

Designated

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building Fund** reflects the net book value of capital assets owned by the charity.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment

The **National and Global Gifts Fund** is to support those in ministry in UK and abroad.

Restricted

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **Work with the Homeless Fund** is to provide assistance with the church's ministry to the homeless in the community.

The **Heating System Upgrade Fund** is to support the upgrade of a new heating system within the church building.

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community

The **Hardship Fund** is used to provide support for those in need in line with the policy agreed by trustees.

The **Salary Fund** is maintained to receive donations specific to funding employment related matters.

The **Treasure Seekers Fund** is to support individuals as they seek to develop their ministry gifts, to engage in Christian mission & education or to set up ultra-micro sized businesses.

16 Transactions with related parties

During the year the charity received donations totalling £22,558 (2023: £45,012) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2023: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.



Detailed Statement of Financial Activities with Comparatives

2024

		Unrestricted funds			
	Note	General 2024	Designated 2024	Restricted 2024	Total 2024
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	105,980	170	12,225	118,375
Charitable activities	4	15,949	-	-	15,949
Investments	5	14,517	-	-	14,517
Other trading activities	6	2,893	-	-	2,893
Total income and endowments		139,338	170	12,225	151,733
EXPENDITURE ON:					
Charitable activities:	7	143,426	42,158	43,752	229,336
Total Expenditure		143,426	42,158	43,752	229,336
Net income/(expenditure)		(4,089)	(41,988)	(31,527)	(77,603)
Transfers between funds	15	(30,000)	30,000	-	-
Net movement in funds		(34,088)	(11,988)	(31,527)	(77,603)
Reconciliation of funds:					
<i>Total funds brought forward</i>		381,915	866,913	87,369	1,336,197
Total funds carried forward	15	347,827	854,925	55,842	1,258,594

2023

		Unrestricted funds			
	Note	General 2023	Designated 2023	Restricted 2023	Total 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	100,177	-	64,626	164,803
Charitable activities	4	10,092	-	-	10,092
Investments	5	5,657	-	-	5,657
Other trading activities	6	718	-	-	718
Total income and endowments		116,644	-	64,626	181,270
EXPENDITURE ON:					
Charitable activities:	7	55,664	34,658	153,205	243,527
Total Expenditure		55,664	34,658	153,205	243,527
Net income/(expenditure)		60,981	(34,658)	(88,579)	-
Transfers between funds	15	39,587	-	(39,587)	-
Net movement in funds		100,568	(34,658)	(128,166)	(62,257)
Reconciliation of funds:					
<i>Total funds brought forward</i>		281,347	901,571	215,535	1,398,454
Total funds carried forward	15	381,915	866,913	87,369	1,336,197

GOOD
SHEPHERD
MISSION

17 Three Colts Lane
Bethnal Green
London
E2 6JL

GOODSHEPHERDMISSION.ORG.UK



Accounts

The Good Shepherd Mission

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE GOOD SHEPHERD MISSION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Darren Prince Jenny Bollans Sally Dixon Pip Chisholm Katherine Gough Ryan Lynch (appointed 19 April 2022) Simon Martin (appointed 1 April 2022)
Company Secretary	Sally Dixon
Governing Document	Memorandum and Articles of Association dated 9th March 1995
Company Registration Number	03031141
Charity Registration Number	1047068
Registered Office & Principal Address	17 Three Colts Lane Bethnal Green London E2 6JL
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

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The Good Shepherd Mission Trustees' Annual Report For the year ended 31 March 2023

The Trustees present their report and the audited financial statements for the year ended 31st March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Charity Commission's Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRSE.

The Directors have pleasure in submitting the report and accounts for the year.

Structure, Governance and Management

The Good Shepherd Mission (GSM) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the company. The liability of each member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board of Trustees, with payments in excess of £2000 being approved in advance by the Trustees and documented in the meeting minutes. Salaries and other running costs are agreed as part of the annual budgetary process.

Our Board of Trustees, known informally as the 'Leadership Team', holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year.

Objectives and Activities

The objects of the Charity as set out in our constitution are:

- The advancement of the Christian faith;
- The relief of persons in conditions of poverty, need or other hardship, or who are aged or sick;
- The advancement of Christian public education; and
- Other charitable purposes for the benefit of the community.

These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These are generally led by teams comprising staff members, Mission members and others from across the East End.

We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our mid-week activities and Sunday meetings are open to all who live in the surrounding area. Both are accessed by a wide range of people of varied ages and backgrounds.

The report below covers activities from the start of April 2022 up to 31 March 2023.

Mission Statement

'Loving Jesus, loving our neighbours and seeing lives transformed.'

Values

1. We want everything we do to result in the worship of **Jesus** Christ.
2. We are a **community on mission** together.
3. We welcome people from all walks of life through our **hospitality**.
4. We walk with people for the **long term**.
5. We use **innovation** to creatively adapt and change how we do things.
6. We are motivated by **love** demonstrated in words and action.
7. We partner with others who share our **kingdom focus**.

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2023

A New Vision

This year marked the presentation of our vision to the members of the church. This vision had originally been agreed in 2021 and was stated to cover the period 2021-25. In March 2023 we had the opportunity of presenting it to the church and inviting church members to consider how this might affect the life of the church and what part they might play in realising it. The vision focusses on three people groups where staff, volunteers and resources should be focussed, being children and young people, people in recovery and asylum seekers. The vision reflects the fact that we have continued to see fruit coming from our outreach activities and discipleship initiatives amongst each of these groups, including baptisms from each of these three groups in the last two years.

The vision acknowledges the fact that East London is a difficult place for any members of all three of these groups to remain long term; their stay may only last six to twelve months. Young people may be unable to afford to live in the area long term. People in recovery may complete their recovery programmes and move away. Asylum seekers may be relocated. This means that our methodologies must adapt to account for the short-term, transient nature of the people groups to which God has called us. It is our hope to equip the GSM church fellowship "for such a time as this". We intend that the GSM becomes a hub of disciple-making mission that reaches East London and beyond for Christ. Through teaching, training and individual discipleship, we will be a community on mission that is prepared to receive people from all walks of life. Once we share the essentials of the Gospel through word and deed, we will release and send people out as local and global disciple-making disciples, wherever they head next.

The "essentials" strategy means reaching people with the message of Jesus early and often in their short time with us. It means reimagining our approach to core aspects of our life together as a church, from Sunday morning services to pastoral care. Emphasising the "essentials" means a commitment to focus on the groups and individuals who are bearing fruit, which may sometimes mean making hard choices and saying many "no's" to fulfil the "yes" to which we are called. It means everybody has a part to play, every gift is needed, and each member is asked to use their gifts, skills and resources to fulfil our common mission together. It may also mean that there are as many goodbye parties as there are welcome lunches.

Our church building is situated directly across the street from an overground train station that brings people into and out of London every day. Similarly, we are planted as a place of arrivals and departures: from darkness to light, from youth into adulthood, from addiction into freedom, from refugee status into belonging, and from purposelessness into Spirit led mission.

Staff Sabbaticals, Arrivals and Departures

In June 2022 our Church Leader Jenny Bollans commenced her sabbatical. We welcomed her back at the end of September 2022.

In April 2022 we welcomed back our Pastor of Evangelism and Discipleship, Ryan Lynch, after a three month sabbatical followed by an approved six month unpaid leave to pursue an external training program in global Christian mission.

In May 2022 we welcomed Dorothy Bernasko as our new Finance and Funding Administrator. Dorothy's role builds on the work done by our previous Finance Administrator, Christina Simon, who left her post in July 2022.

In February 2023 we said goodbye to Afsar Ahmed, our Cross-Cultural Outreach Leader. In line with the paid staff hours review noted below, to address our annual budget deficit, and to reflect the changed priorities of the church noted above deriving from the new GSM vision, we took the decision not to recruit someone to replace Afsar.

Food Hub

The GSM's Food Hub operated 5 days a week offering food support to families and individuals in our local neighbourhood as well as to people who either attend various weekly GSM groups and projects or randomly come to the door. The main groups of people who made use of this provision were local mothers, people in recovery from addiction, people in low paid work and asylum seekers. Around 60 grocery parcels were provided throughout the week. The Food Hub was supported by church members,

The Good Shepherd Mission Trustees' Annual Report For the year ended 31 March 2023

staff and a diverse team of volunteers, some of whom were recipients of food parcels themselves. The Food Hub was funded largely by member donations and local grants, in collaboration with food waste elimination programmes run by Tower Hamlets Council.

Street Outreach

Throughout the year a GSM staff worker led a team of nine volunteers from four different East London churches to undertake street outreach in the Bethnal Green area each Monday night (excluding Bank Holidays). On average 35 people affected by loneliness, poor mental health, homelessness and active drug misuse accessed the project each week. In total around 1645 meals and 3000 hot drinks were served during the year. A core objective of the outreach is to befriend our guests and signpost them to our partners e.g. Alcoholic & Narcotics Anonymous groups hosted at the GSM, the GrowTH Night Shelter, Whitechapel Mission and a national network of Christian rehabilitation centres.

Youth and Children's Work

A fortnightly youth group provision called Pizza and Pool met at the GSM building. Young people from the church attended the summer camp at Danehill in August 2022. Young people continued to lead a weekly prayer meeting on Wednesdays in early 2022, bringing new enthusiasm to the church prayer schedule, and have led various Sunday morning services over the period, also using their many musical skills to bless the church.

In July 2022 a summer holiday club was offered on Weavers Fields for 40 local primary aged children each day. More than half of these children were brought from three local hotels by volunteers, as they were children of asylum seekers. The summer holiday club was co-ordinated by volunteers from the GSM, London City Mission and East End Church. The children and leaders came from 19 different countries including Afghanistan, Albania, Azerbaijan, Bahrain, Bangladesh, Bulgaria, Eritrea, Egypt, El Salvador, Germany, Iran, Iraq, India, Japan, Kazakhstan, Pakistan, South Africa, Ukraine, Honduras and the UK. The theme of the week was 'friends of Jesus'. It was aimed at unchurched children and was a great mix of games, competitions, and stories of people who met Jesus for the first time. Lunch was served each day for all the children, parents and volunteers, which meant about 80 people being fed each day.

Recovery Groups and Bible Studies

GSM continued to be home for five recovery meetings each week. Alcoholics Anonymous (AA) used the building on Monday evenings and Wednesday afternoons, Narcotics Anonymous met on Wednesday evenings and Thursday evenings, and Sex and Love Addicts Anonymous (SLAA) used the building on Tuesday evenings. GSM welcomed the groups into the building each week and hosted small Discovery Bible studies prior to the meetings for anyone interested in attending. Many attendees shared how valuable the in-person meetings have been, and how grateful they were for the welcome they received at GSM. Several people who have come through the Bible studies started attending church services on Sunday mornings as well.

One encouraging note with the ongoing activities of the GSM Hub has been the regular cross-over between the various activities. Food Hub volunteers have become regulars at The Cinema Club (see below). AA attendees have become Food Hub volunteers. Asylum seekers who benefitted from the Food Hub have joined in ESOL classes.

The Church Keeps Being The Church

The GSM fellowship continued to meet for discipleship, teaching, worship, fellowship and mutual encouragement throughout the whole year. After COVID restrictions fully ended, the principal church meeting throughout the period was its Sunday morning service at 10.45am, though this is still live-streamed for those not able to make it to the church building at that time. In July 2022, in place of its usual Sunday service, the church hosted a "Community Day" on Weavers Fields to engage with the local community.

Regular prayer meetings continued at 2pm on Mondays. Early morning prayer was offered on Tuesdays and Thursdays. A feature of prayer at the GSM over the period was praying in the various languages of those attending the meeting, reminding us that we are part of a worldwide family of believers.

The Good Shepherd Mission Trustees' Annual Report For the year ended 31 March 2023

Two periods of Prayer and Fasting were facilitated by the Leadership Team and other volunteers. One was in mid-September in the lead up to the AGM. The other, beginning in January 2023, started off the New Year, and coincided with a sermon series titled "Generous God" about God's generosity to us and his call for us to respond in generosity to others.

Home groups continued to meet throughout the period, both in person and on Zoom. The "Level Paths" group continued to meet over the period, looking at racial justice and praying, reading and discussing the book "We Need to Talk About Race". This group was opened to wider church participation in 2022.

Church lunches happened at various points throughout the year, both to mark special occasions such as baptisms, and also after normal Sunday services. The Christmas Day service resumed a GSM tradition of a cooked Christmas lunch for 80 guests, friends and family.

Work with Marginalised Adults

Whilst the Community Hub attracts people from various walks of life and of all ages, a large part of the historical work of GSM has included work with vulnerable or marginalised adults.

The Community Hub catered both to guests from local hostels and hotels as well as local residents in need from British, Bengali or other ethnic backgrounds. Asylum seekers from various countries soon ended up in local hotels and came into contact with GSM through a partnership with 'Care for Calais' and London City Mission.

ESOL classes continued over the year on Wednesday afternoons and Thursday mornings. Ladies were welcome at either time. The students attending on Wednesdays were mostly Ukrainian women, and numbers varied between 4 and 14. On several occasions these ladies cooked for others including the GrowTH Night Shelter. On Thursdays around 8 students typically attended, the majority of whom were Bangladeshi. In each class there was a huge range of ability. Both groups used the same scheme-of-work with the chief focus on a story from Scripture.

The Cinema Club facilitated a safe space each week for those affected by unemployment, social isolation, poor mental health or special educational needs. The club offered a feature film followed by critical discussion, various art and crafts, cooking skills/food preparation and a shared meal. On average 6-8 men and women attended each week, sharing their personal stories.

The Wednesday Pool Club enabled young people and adults to socialise in a safe and welcoming space free of charge. Both local people, Ukrainian refugees and asylum seekers who attended the Wednesday ESOL class made use of this club over the year, playing pool and eating pizza.

The GSM supported the GrowTH Night Shelter once again, providing emergency accommodation for 15 homeless men and women every Wednesday from the beginning of January to the end of April. Volunteers from inside and outside the GSM welcomed guests, cooked food for the evening meal on a Wednesday and breakfast on the Thursday, and cleared up after the guests had left.

Genesis Football, an evangelistic outreach project that uses football to engage with hard-to-reach marginalised men, operated throughout the period each Wednesday. The weekly programme consisted of fitness and skills training, and a game at an outdoor 3D all weather football pitch. The sessions used sporting concepts such as sportsmanship and fair play to build respectful and trusting relationships with those participating, and, from there, to encourage or challenge the men to face their personal issues and think positively about their futures. Genesis Football was able to support individuals to pursue training and employment opportunities including FA coaching qualifications and positions in the hospitality and catering sector with an organisation called Beyond Food.

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2023

Hardship fund

The cost of living crisis in the UK deepened during 2022 as inflation, the war in Ukraine and financial markets drove up the prices of food and heating and rental/mortgage costs. In response, as part of its pastoral care for the church and the wider community, and to address its charitable object of providing "relief of persons in conditions of poverty, need or other hardship", the GSM set up a hardship fund in 2022, seeded by a restricted donation of £30,000 from the church family, and put in place a policy and processes to enable its use amongst the GSM church family and potentially further afield.

Building

There were no capital works beyond routine maintenance during the year.

Challenges for the Coming Year

Some of the challenges facing us are:

- balancing income and expenditure, while retaining appropriate reserves (between 6-12 months expenditure at any one time);
- fundraising for our new programme of events, particularly the GSM Community Hub;
- working with a reduced staff team and a limited volunteer pool;
- growing the number of people in home groups, Growth Groups, or Bible studies;
- developing new followers of Jesus into committed and engaged church members;
- extending the reach of our Discovery Bible Studies to more people in more languages;
- saying goodbye to long term members who will move away and leave key volunteer vacancies;
- growing Sunday attendance with new people coming through the recovery groups;
- developing meaningful partnership agreements with external groups who wish to use the building or provide a key area of service that enhances GSM outreach.

Paid staff hours review

As part of meeting the challenge noted above relating to balancing income and expenditure, the GSM began a paid staff hours review in 2022. The initial stage of this has involved taking the following steps to reduce expenditure, after taking advice from Stewardship and employment lawyers:-

- deciding not to fill staff roles that were within the GSM but remained unfilled, where there was adequate volunteer or staff cover for the relevant activities;
- deciding not to recruit to fill the position of Cross-Cultural Outreach Leader following the resignation of Afsar Ahmed;
- seeking to bring staff pension arrangements in line with what is commonly provided at similar organisations; and
- reducing some staff hours.

Alongside this, there were appeals to church members to consider increasing their giving to the church to address the significant budget deficit remaining even after the steps noted above had been undertaken. There was also a series of sermons under the heading "Generous God" in early 2023 looking at how generous God has been to us and encouraging us to be generous in response.

Finance Report

The results for the year are set out on pages 10 - 19. Income was £181,270 (2022: £484,403) and expenditure £243,527 (2022: £210,187) resulting in a deficit for the year of £62,257 (2022: surplus £274,216). Total funds decreased to £1,336,197 (2022: £1,398,454) of which £87,369 (2022: £215,535) was restricted.

Reserves Policy

The Charity's Reserves Policy states that the Charity will seek to maintain the level of free reserves at between 6 and 12 months of budgeted expenditure. Free reserves exclude designated reserves and restricted funds. Free reserves protect the Charity from short-term fluctuations in income and expenditure, and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free reserves at the year-end were 17 months of budgeted expenditure. We acknowledge that our free reserves of 17 months stands outside of our policy. However, due to the following factors we are satisfied that this is a sensible position to find ourselves in:

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2023

- the cost of living crisis
- no material change in our income over the first half of the new financial year
- no indication of income coming through other significant donor/s for the current year
- anticipated costs related to our building, the heating system in particular as we seek to comply with Government requirements for a boiler
- staff wages that account for approximately two thirds of our annual budget and are therefore set
- an abnormal pattern of donations to year end
- the expectation that we will return to within the policy range by 31st March 2024

Risks Review

The Trustees formally assessed business risks during the year. This involved assessing the types of risk facing the Charity, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees assessed the adequacy of the Charity's internal controls and the costs of operating particular controls relative to the benefits obtained.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of GSM for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity Commission's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiners

At the Annual General Meeting held in October 2022, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to The Good Shepherd Mission for the year 1st April 2022 to 31st March 2023.

This report was approved by the Trustees on 21 September 2023 and signed on their behalf by:

Sally Dixon

Sally Dixon, Secretary

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GOOD SHEPHERD MISSION
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 September 2023

THE GOOD SHEPHERD MISSION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	100,177	64,626	164,803	468,304
Charitable activities	4	10,092	-	10,092	11,549
Investments	5	5,657	-	5,657	969
Other trading activities		718	-	718	3,581
Total income and endowments		116,644	64,626	181,270	484,403
EXPENDITURE ON:					
Charitable activities	6	90,322	153,205	243,527	210,187
Total expenditure		90,322	153,205	243,527	210,187
Net income/(expenditure)		26,322	(88,579)	(62,257)	274,216
Transfers between funds	14	39,587	(39,587)	-	-
Net movement in funds		65,909	(128,166)	(62,257)	274,216
Reconciliation of funds:					
Total funds brought forward		1,182,919	215,535	1,398,454	1,124,238
Total funds carried forward	14	1,248,828	87,369	1,336,197	1,398,454

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-18 form part of these accounts.

THE GOOD SHEPHERD MISSION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	705,460	-	705,460	740,362
		<u>705,460</u>	<u>-</u>	<u>705,460</u>	<u>740,362</u>
CURRENT ASSETS					
Stock	9	-	357	357	6
Debtors	10	11,201	-	11,201	3,394
Cash at bank and in hand	11	541,769	87,012	628,781	660,089
		<u>552,970</u>	<u>87,369</u>	<u>640,338</u>	<u>663,489</u>
CREDITORS: Amounts falling due within one year	12	(9,601)	-	(9,601)	(5,397)
		<u>543,368</u>	<u>87,369</u>	<u>630,737</u>	<u>658,092</u>
Net current assets / (liabilities)					
		<u>543,368</u>	<u>87,369</u>	<u>630,737</u>	<u>658,092</u>
TOTAL NET ASSETS		<u>1,248,828</u>	<u>87,369</u>	<u>1,336,197</u>	<u>1,398,454</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		381,915	-	381,915	281,348
Designated funds		866,913	-	866,913	901,572
		<u>1,248,828</u>	<u>-</u>	<u>1,248,828</u>	<u>1,182,919</u>
Restricted Funds		<u>-</u>	<u>87,369</u>	<u>87,369</u>	<u>215,535</u>
		<u>1,248,828</u>	<u>87,369</u>	<u>1,336,197</u>	<u>1,398,454</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sally Dixon

Sally Dixon

Date: 21 September 2023

Company number: 03031141

Charity Number: 1047068

The notes on page 12-18 form part of these accounts.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting the church building & flat.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated from solar panels.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Is not depreciated as the residual value is expected to be higher than cost.
Building improvements	Over 25 years
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	149,659	378,983
Donations in kind (Food Hub)	2,900	2,900
Other grants receivable	3,500	3,923
Income tax recoverable	8,744	82,498
	<u>164,803</u>	<u>468,304</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	-	378
Mission flat rental income	8,000	11,171
Hall hire income	2,092	-
	<u>10,092</u>	<u>11,549</u>

5 Investment income

	2023	2022
	£	£
Bank interest	5,657	969
	<u>5,657</u>	<u>969</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Church activities	3,765	4,627
Adult outreach	3,040	1,993
Children and youth	1,014	1,933
Salaries and related costs	146,695	120,324
Food Hub & Community Hub costs	4,422	12,228
Grants payable (note 6c)	111	2,891
Donations in kind expensed (Food Hub)	2,549	2,994
	<u>161,598</u>	<u>146,990</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,640	2,610
Other	410	111
	<u>3,050</u>	<u>2,721</u>
Depreciation of tangible fixed assets	34,901	35,175
Utilities	7,358	5,469
Telephone	3,055	2,833
Repairs and maintenance	12,915	3,064
Mission flat expenses	6,083	-
Administration and insurance	3,265	3,635
Cleaning	4,583	4,774
Office Supplies	2,578	1,754
Bank interest and charges	159	-
IT costs and equipment	1,370	1,323
Professional fees	2,612	2,450
	<u>81,929</u>	<u>63,197</u>
Total expenditure	<u>243,527</u>	<u>210,187</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,640 (2022: £2,700). In addition the charity paid £200 (2022: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	111	111
	<u>-</u>	<u>111</u>	<u>111</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	1,891	500	2,391
Grants for the relief of poverty	500	-	500
	<u>2,391</u>	<u>500</u>	<u>2,891</u>

Grants for more than £1,000 were made to the following organisations

	2023 £	2022 £
Ambassadors football club	-	1,791
	<u>-</u>	<u>1,791</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023 £	2022 £
Gross wages and salaries	129,554	107,257
Social security	5,793	4,090
Pension costs	10,749	8,977
	<u>146,096</u>	<u>120,324</u>

The average monthly number of employees during the year was 6 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
D Prince	16,906	1,349	18,256
J Bollans	26,276	2,099	28,375
R Lynch	32,259	2,577	34,836
			<u>81,467</u>

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
D Prince	16,375	1,310	17,685
J Bollans	25,472	2,038	27,510
R Lynch	16,375	1,310	17,685
			<u>62,880</u>

8 Tangible fixed assets

	Freehold Property £	Building Improvements £	Fixtures, fittings and equipment £	Total 2023 £
Cost or valuation				
At 1 April 2022	500,000	866,455	66,313	1,432,768
Additions	-	-	-	-
Disposals	-	-	(9,019)	(9,019)
At 31 March 2023	<u>500,000</u>	<u>866,455</u>	<u>57,294</u>	<u>1,423,749</u>
Accumulated depreciation				
At 1 April 2022	-	627,884	64,523	692,406
Charge for the year	-	34,658	243	34,901
Eliminated on disposal	-	-	(9,018)	(9,018)
At 31 March 2023	<u>-</u>	<u>662,542</u>	<u>55,748</u>	<u>718,289</u>
Net book value				
At 31 March 2023	<u>500,000</u>	<u>203,913</u>	<u>1,547</u>	<u>705,460</u>
At 31 March 2022	<u>500,000</u>	<u>238,571</u>	<u>1,790</u>	<u>740,362</u>

9 Stock

	2023 £	2022 £
Donated goods		
For distribution to beneficiaries	357	6
	<u>357</u>	<u>6</u>

10 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	2,430	2,157
Other debtors	1,000	-
Prepayments and accrued income	7,771	1,237
	<u>11,201</u>	<u>3,394</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	122,728	17,043
Notice deposits (with a term of three months or less)	506,053	643,046
	<u>628,781</u>	<u>660,089</u>

12 Creditors: liabilities falling due within one year

	2023 £	2022 £
Taxation and social security	2,877	1,570
Accruals	5,724	3,827
Deferred income	1,000	-
	<u>9,601</u>	<u>5,397</u>

13 Pension commitments

During the year employer's pension contributions totalling £10,749 (2022: £8,977) were payable to defined contribution personal pension schemes. Pension contributions of £914 were owing at the balance sheet date (2022: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Staff fund	32,000	-	-	-	32,000
Building fund	738,572	-	(34,658)	-	703,913
Building contingency fund	120,000	-	-	-	120,000
Equipment contingency fund	11,000	-	-	-	11,000
	<u>901,572</u>	<u>-</u>	<u>(34,658)</u>	<u>-</u>	<u>866,913</u>
<i>General Unrestricted Funds</i>	281,348	116,644	(55,664)	39,587	381,915
Total Unrestricted Funds	<u>1,182,919</u>	<u>116,644</u>	<u>(90,322)</u>	<u>39,587</u>	<u>1,248,828</u>
<i>Restricted Funds</i>					
Youth Fund	40,075	-	-	(40,075)	-
Community Hub	310	-	(798)	488	-
Food Hub	9,473	19,386	(6,147)	-	22,712
Hardship Fund	-	30,000	(61)	-	29,939
Salary Fund	165,676	240	(146,198)	-	19,718
Treasure Seekers	-	15,000	-	-	15,000
	<u>215,535</u>	<u>64,626</u>	<u>(153,205)</u>	<u>(39,587)</u>	<u>87,369</u>
Aggregate of funds	<u>1,398,454</u>	<u>181,270</u>	<u>(243,527)</u>	<u>-</u>	<u>1,336,197</u>

The transfers referred to above were made for the following reasons:

- a) The balance on the Youth fund has been transferred to general funds with the permission of the original donor as the charity has decided not to appoint a youth worker in the near future.
- b) The transfer from General Funds to Community Hub was to cover the deficit on this fund.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2023 £
	General funds £	Designated funds £		
Tangible fixed assets	1,546	703,913	-	705,460
Stock	-	-	357	357
Debtors	11,201	-	-	11,201
Cash at bank and in hand	378,769	163,000	87,012	628,781
Creditors falling due within one year	(9,601)	-	-	(9,601)
	<u>381,915</u>	<u>866,913</u>	<u>87,369</u>	<u>1,336,197</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Staff fund	21,500			10,500	32,000
Building fund	773,230		(34,658)		738,572
Building contingency fund	31,500			88,500	120,000
Equipment contingency fund	10,000			1,000	11,000
	<u>836,230</u>	<u>-</u>	<u>(34,658)</u>	<u>100,000</u>	<u>901,572</u>
<i>General Unrestricted Funds</i>	243,236	178,094	(39,983)	(100,000)	281,348
Total Unrestricted Funds	<u>1,079,466</u>	<u>178,094</u>	<u>(74,641)</u>	<u>-</u>	<u>1,182,919</u>
<i>Restricted Funds</i>					
Youth Fund	40,075	-	-	-	40,075
CAUSE	1,526	-	-	(1,526)	-
Community Hub	276	375	(1,341)	1,000	310
Food Hub	2,895	19,934	(13,881)	526	9,473
Salary Fund	-	286,000	(120,324)	-	165,676
	<u>44,771</u>	<u>306,309</u>	<u>(135,546)</u>	<u>-</u>	<u>215,535</u>
Aggregate of funds	<u>1,124,237</u>	<u>484,403</u>	<u>(210,187)</u>	<u>-</u>	<u>1,398,454</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2022 £
	General funds £	Designated funds £		
Tangible fixed assets	1,790	738,572	-	740,362
Stock	6	-	-	6
Debtors	3,158	-	236	3,394
Cash at bank and in hand	281,790	163,000	215,298	660,089
Creditors falling due within one year	(5,397)	-	-	(5,397)
	<u>281,348</u>	<u>901,572</u>	<u>215,535</u>	<u>1,398,454</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Designated

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building Fund** reflects the net book value of capital assets owned by the charity.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment

Restricted

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **CAUSE Fund** was in place to support an initiative undertaken with community leaders to better understand the cause and impact of crime and violence in the local area. This project is no longer in operation.

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community

The **Hardship Fund** is used to provide support for those in need in line with the policy agreed by trustees.

The **Salary Fund** is maintained to receive donations specific to funding employment related matters.

The **Treasure Seekers Fund** is to support individuals as they seek to develop their ministry gifts, to engage in Christian mission & education or to set up ultra- micro sized businesses

15 Transactions with related parties

During the year the charity received donations totalling £45,012 (2022: £18,950) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2022: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE GOOD SHEPHERD MISSION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	100,177	-	64,626	164,803	161,995	-	306,309	468,304
Charitable activities	4	10,092	-	-	10,092	11,549	-	-	11,549
Investments	5	5,657	-	-	5,657	969	-	-	969
Other trading activities		718	-	-	718	3,581	-	-	3,581
Total income and endowments		116,644	-	64,626	181,270	178,094	-	306,309	484,403
EXPENDITURE ON:									
Charitable activities:	6	55,664	34,658	153,205	243,527	39,983	34,658	135,546	210,187
Total Expenditure		55,664	34,658	153,205	243,527	39,983	34,658	135,546	210,187
Net income/(expenditure)		60,981	(34,658)	(88,579)	(62,257)	138,111	(34,658)	170,763	274,216
Transfers between funds	14	39,587	-	(39,587)	-	(100,000)	100,000	-	-
Net movement in funds		100,568	(34,658)	(128,166)	(62,257)	38,111	65,342	170,763	274,216
Reconciliation of funds:									
Total funds brought forward		281,347	901,571	215,535	1,398,454	243,236	836,230	44,772	1,124,238
Total funds carried forward	14	381,915	866,913	87,369	1,336,197	281,347	901,571	215,535	1,398,454

Accounts

The Good Shepherd Mission

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE GOOD SHEPHERD MISSION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Darren Prince Jenny Bollans Sally Dixon Satnam Sokhal (resigned 6 July 2021) Pip Chisholm Katherine Gough Paul Moughtin (resigned 10 November 2021) Ryan Lynch (resigned 21 July 2021; appointed 19 April 2022) Simon Martin (appointed 1 April 2022)
Company Secretary	Sally Dixon
Governing Document	Memorandum and Articles of Association dated 9th March 1995
Company Registration Number	03031141
Charity Registration Number	1047068
Registered Office & Principal Address	17 Three Colts Lane Bethnal Green London E2 6JL
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

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The Good Shepherd Mission

Trustees' Annual Report

For the year ended 31 March 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the report and accounts for the year.

Structure, Governance and Management

The Good Shepherd Mission (GSM) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the company. The liability of each member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board of Trustees, with payments in excess of £2000 being approved in advance by the Trustees and documented in the meeting minutes. Salaries and other running costs are agreed as part of the annual budgetary process.

Our Board of Trustees, known informally as the 'Leadership Team', holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year either in person or virtually on Zoom due to Government guidance in response to the COVID-19 pandemic.

Objectives and Activities

The objects of the Charity as set out in our constitution are:

- The advancement of the Christian faith;
- The relief of persons in conditions of poverty, need or other hardship, or who are aged or sick;
- The advancement of Christian public education; and
- Other charitable purposes for the benefit of the community.

These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These are generally led by teams comprising staff members, Mission members and others from across the East End.

We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our mid-week activities and Sunday meetings are open to all who live in the surrounding area. Both are accessed by a wide range of people of varied ages and backgrounds.

In March 2020, in line with COVID-19 Government guidance at the time, we closed our building for all gatherings and activities. The Sunday morning meeting became a Sunday evening meeting by video conference, and communication to the church family was coordinated by five individuals (being Trustees and one recently retired Trustee) for five separate geographically-based groups. Some community-facing activities began to resume as early as August of 2020 in accordance with Government COVID guidelines, though regular Sunday church services did not resume in the building until 27 June 2021.

The report below covers activities from the start of April 2021 up to 31 March 2022.

Mission Statement

'Loving Jesus, loving our neighbours and seeing lives transformed.'

Values

1. We want everything we do to result in the worship of **Jesus Christ**.
2. We are a **community on mission** together.
3. We welcome people from all walks of life through our **hospitality**.
4. We walk with people for the **long term**.
5. We use **innovation** to creatively adapt and change how we do things.
6. We are motivated by **love** demonstrated in words and action.
7. We partner with others who share our **kingdom focus**.

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2022

New Methods, Same Objectives

Our 2021 Trustee Report indicated an unprecedented shift in the regular activities of GSM, caused largely by the impact of the ongoing COVID-19 pandemic and subsequent lockdowns. Whilst many of our activities were forced to come to an end, many new things sprang to life. Old initiatives morphed and changed. New innovations enabled us to remain true to our vision, values and charitable objectives. These new initiatives have persisted throughout the past year, with numerous encouraging signs of growth and impact in the local community as well as within the church fellowship.

GSM marked its 40th anniversary in the middle of 2020 with COVID-19 on the rise and many of our old activities on pause. Now, two years later, we can see how much has changed about the forms our activities take, even when our vision and values have not changed at all. Jesus taught about the value of "new wineskins" holding "new wine" so that old forms and methods can be let go of and left behind. The Trustees are pleased to report that, by God's grace, GSM has not only adjusted in response to an unfolding pandemic, but we have also adapted many of our methods and activities in order to better meet the changing needs of our immediate community. This report is a testimony to the faithfulness of God, the resilience of God's people, and the enduring nature of the Christian mission in our local area.

Staff Transitions and Furloughs

In April 2021 most of our staff continued to work under the Flexible Furlough scheme offered by the Government in response to the pandemic workplace restrictions. Because many areas of GSM's work continued as 'essential community support groups' most of the staff were fully back to work by August 2021.

In July 2021 our Pastor of Evangelism and Discipleship, Ryan Lynch, commenced a three month sabbatical followed by an approved six month unpaid leave to pursue an external training program in global Christian mission.

In February 2022 the Trustees accepted the resignation of Christina Simon, our Finance Administrator, and commenced a recruitment process for her replacement.

Weekly Food Hub

Launched in August 2020, GSM's weekly Food Hub offers food support to families and individuals in our immediate area. Supported by church members, staff and a diverse team of volunteers the GSM Food Hub continues to distribute 48 grocery parcels weekly. This project is funded largely by member donations and local grants, in collaboration with food waste elimination programmes throughout the Borough.

An array of linked ministry initiatives have arisen through the relationships and connections established by the weekly GSM Food Hub. New ESOL classes for asylum seekers, conversational English classes with men and women, and a women's Zumba class have all developed from the initial Food Hub connections to the local community.

Youth and Children's Work

A fortnightly youth group provision called Pizza and Pool moved from Zoom to meeting at the GSM building mid-2021. Young people from the church attended the online Haslemere youth camp in April 2021 and an in-person Haslemere summer camp in August 2021 including several as junior leaders. Young people began to lead a weekly prayer meeting on Wednesdays in early 2022, bringing new enthusiasm to the church prayer schedule.

In August 2021 a summer holiday club was offered for 40 local primary aged students. In a collaboration with David and Jess Butler of St Peter's Bethnal Green, GSM volunteers served with other area churches to deliver five days of outdoor holiday club on Weavers Fields. New contacts were made with children and families, particularly amongst newer asylum seeker families living in local hotels.

Recovery Groups and Bible Studies

GSM continues to be home for three recovery meetings each week. Alcoholics Anonymous (AA) use the building Monday evenings and Wednesday afternoons. And Narcotics Anonymous meets Thursday evenings. In spite of ups and downs in Covid restrictions, weekly in-person meetings have persisted

The Good Shepherd Mission Trustees' Annual Report For the year ended 31 March 2022

under Government guidance allowing community support groups. GSM welcomes the groups into the building each week and hosts small Discovery Bible studies prior to the meetings for anyone interested in attending. Many attendees have shared how valuable the in-person meetings have been, and how grateful they are for the welcome they receive at GSM. Several people who have come through the bible studies have started attending church services on Sunday mornings as well.

One encouraging note with the ongoing activities of the GSM Hub has been the regular cross-over between the various activities. Food Hub volunteers have become regulars at The Cinema Club (see below). AA attendees have become Food Hub volunteers. Asylum seekers who benefitted from the Food Hub have joined in English classes or Zumba.

The Church Keeps Being The Church

Though meeting in person was limited at times, the GSM fellowship continued to meet for discipleship, teaching, worship, fellowship and mutual encouragement throughout the whole year.

Weekly church services continued on Sunday evenings in the Zoom meeting format until late June 2021. Lasting roughly an hour, attendees had the opportunity to worship, pray, hear a talk, share communion and stay on for informal conversations afterwards. The GSM service leaders, preaching team, tech and worship leaders, all put in tremendous effort towards keeping online gatherings stable and accessible even as the pandemic stretched into the early months of 2021.

A GSM Church Together Day was hosted by the Leadership Team in September 2021 with the aim of pulling together after the summer holidays and the long season of pandemic separation before that. The fellowship met for a quiz, talent show, field games and a shared meal in a day that was family friendly and open to all connected to either the Community Hub or the church fellowship.

Daily prayer continued on Zoom at 2pm Monday to Friday, shifting to just Mondays at the start of 2022. Early morning prayer was offered on Tuesdays and Thursdays, with the Thursday group resuming in the building in October 2021.

In December 2021 a number of people in the fellowship concluded a year-long chronological read-through of the Bible called 'As it Happened'.

Two weeks of Prayer and Fasting were facilitated by the Leadership Team and other volunteers. One was in mid-September in the lead up to the AGM. The other, in January 2022, started off the New Year.

Home groups and 'Growth Groups', met mostly online (unless members could meet safely within Government guidelines). Some groups increased in number due to the convenience of Zoom. A virtual book discussion on a book called 'Gentle and Lowly' ran weekly in late 2021. A new group formed around racial justice looked at a book called 'We Need to Talk About Race' in early 2022.

In-person services resumed at the end of June 2021 and carried on through the remainder of the year in spite of new Covid restrictions late in 2021. Zoom church services ceased but livestreaming on YouTube became an option for the Sunday morning weekly gathering. The Christmas Day service resumed a GSM tradition of a cooked Christmas lunch for 80 guests, friends and family.

Redeveloped Work with Marginalised Adults

Whilst the Community Hub attracts people from various walks of life and of all ages, a large part of the historical work of GSM has included work with vulnerable or marginalised adults.

The Food Hub catered both to guests from local hostels and hotels as well as local residents in need from British, Bengali or other ethnic backgrounds. Asylum seekers from various countries soon ended up in local hotels and came into contact with GSM through a partnership with 'Care for Calais' and London City Mission.

Women's ESOL on Thursday mornings was relaunched in early 2021 and grew to beyond-capacity participation due to a wider invitation offered through the Food Hub on Mondays and some excellent Bengali translation offered by local volunteers. A waiting list was created and then eventually grew beyond capacity as well.

The Good Shepherd Mission

Trustees' Annual Report

For the year ended 31 March 2022

New activities in the GSM building hosted vulnerable and marginalised adults, including a Tuesday Cinema Club and a Wednesday Pool Club. Food, fun and activities were offered in a safe and welcoming environment away from the streets.

GrowTH Night Shelter continued with the support of GSM volunteers, though not in our own building. GSM members provided cooked dinners, cakes and other items for guests sleeping in a COVID-safe hotel.

Genesis Football relaunched in Spring 2021 when group outdoor sports were able to resume. While the post-match lunch and the Bible study did not return in the way it had existed previously, many participants quickly returned from playing football in order to catch an ESOL lesson offered by GSM volunteers. Many then stayed on for pizza and a game of pool or table-tennis.

Building

There were no capital works beyond routine maintenance during the year.

Challenges for the Coming Year

Some of the challenges facing us are:

- balancing income and expenditure, while retaining appropriate reserves (between 6-12 months expenditure at any one time);
- fundraising for our new programme of events, particularly the GSM Community Hub;
- working with a reduced staff team and a limited volunteer pool;
- growing the number of people in home groups, Growth Groups, or Bible studies;
- developing new followers of Jesus into committed and engaged church members;
- extending the reach of our Discovery Bible Studies to more people in more languages;
- saying goodbye to long term members who will move away and leave key volunteer vacancies;
- growing Sunday attendance with new people coming through the Hub outreach;
- developing meaningful partnership agreements with external groups who wish to use the building or provide a key area of service that enhances GSM outreach.

Finance Report

The results for the year are set out on pages 9-17. Income was £484,403 (2021: £383,698) and expenditure £210,187 (2021: £247,577) resulting in a surplus for the year of £274,216 (2021: surplus £136,121). Total funds increased to £1,398,454 (2021: £1,124,238) of which £215,535 (2021: £44,772) was restricted.

Reserves Policy

The Charity's Reserves Policy states that the Charity will seek to maintain the level of free reserves at between 6 and 12 months of budgeted expenditure. Free reserves exclude designated reserves and restricted funds. Free reserves protect the Charity from short-term fluctuations in income and expenditure and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free reserves at the year-end were just over 12 months of budgeted expenditure.

Risks Review

The Trustees assess business risks as they arise and seek to identify means of mitigating those risks. As part of this process the Internal Financial Controls Policy was formally accepted by Trustees on 14th October 2020.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of GSM for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2022

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity Commission's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiners

At the Annual General Meeting held in September 2021, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to The Good Shepherd Mission for the year 1st April 2021 to 31st March 2022.

This report was approved by the Trustees and signed on their behalf by:

Sally Dixon

Sally Dixon, Secretary

Date: 23 September 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GOOD SHEPHERD MISSION
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 September 2022

THE GOOD SHEPHERD MISSION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	161,995	306,309	468,304	372,209
Charitable activities	4	11,549	-	11,549	9,600
Investments		969	-	969	1,189
Other trading activities		3,581	-	3,581	700
Total income and endowments		178,094	306,309	484,403	383,698
EXPENDITURE ON:					
Charitable activities	5	74,641	135,546	210,187	247,577
Total expenditure		74,641	135,546	210,187	247,577
Net income/(expenditure)		103,453	170,763	274,216	136,121
Transfers between funds	13	-	-	-	-
Net movement in funds		103,453	170,763	274,216	136,121
Reconciliation of funds:					
Total funds brought forward		1,079,466	44,772	1,124,237	988,117
Total funds carried forward	13	1,182,919	215,535	1,398,454	1,124,238

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

THE GOOD SHEPHERD MISSION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	740,362	-	740,362	773,230
		<u>740,362</u>	<u>-</u>	<u>740,362</u>	<u>773,230</u>
CURRENT ASSETS					
Stock	8	6	-	6	100
Debtors	9	3,158	236	3,394	9,435
Cash at bank and in hand	10	444,790	215,298	660,089	352,166
		447,954	215,535	663,489	361,701
CREDITORS: Amounts falling due within one year	11	(5,397)	-	(5,397)	(10,693)
Net current assets / (liabilities)		<u>442,558</u>	<u>215,535</u>	<u>658,092</u>	<u>351,008</u>
TOTAL NET ASSETS		<u>1,182,920</u>	<u>215,535</u>	<u>1,398,454</u>	<u>1,124,238</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		281,348	-	281,348	243,236
Designated funds		901,572	-	901,572	836,230
		<u>1,182,919</u>	<u>-</u>	<u>1,182,919</u>	<u>1,079,466</u>
Restricted Funds		<u>-</u>	<u>215,535</u>	<u>215,535</u>	<u>44,772</u>
		<u>1,182,919</u>	<u>215,535</u>	<u>1,398,454</u>	<u>1,124,238</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sally Dixon

Sally Dixon

Date: 23 September 2022

Company number: 03031141

Charity Number: 1047068

The notes on page 10-16 form part of these accounts.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on reserves can be managed.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods for distribution to beneficiaries via the FoodHub are recognised as income when received at fair value using the Trussell Trust estimate of £1.75 per kg.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting the church building & flat.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated from solar panels.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	378,983	271,909
Donations in kind (Food Hub)	2,900	350
Other grants receivable	3,923	40,953
Income tax recoverable	82,498	58,997
	<u>468,304</u>	<u>372,209</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	378	-
Rental income	11,171	9,600
	<u>11,549</u>	<u>9,600</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Church activities	4,627	3,927
Adult outreach	1,993	2,724
Children and youth	1,933	1,719
Salaries and related costs	120,324	169,750
Food Hub & Community Hub costs	12,228	4,508
Grants payable (note 5c)	2,891	100
Donations in kind expensed (Food Hub)	2,994	250
	<u>146,990</u>	<u>182,976</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,610	3,125
Other	111	119
	<u>2,721</u>	<u>3,244</u>
Depreciation of tangible fixed assets	35,175	35,798
Utilities	5,469	6,452
Telephone	2,833	2,653
Repairs and maintenance	3,064	4,603
Administration and insurance	3,635	3,130
Cleaning	4,774	3,045
Office Supplies	1,754	1,619
IT costs and equipment	1,323	831
Professional fees	2,450	3,226
	<u>63,197</u>	<u>64,601</u>
Total expenditure	<u>210,187</u>	<u>247,577</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,700 (2020: £2,820). No other payments were made to Stewardship (2020: £nil) for any other services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	1,891	500	2,391
Grants for the relief of poverty	500		500
	<u>2,391</u>	<u>500</u>	<u>2,891</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	100	-	100
Grants for the relief of poverty	-	-	-
	<u>100</u>	<u>-</u>	<u>100</u>

Grants for more than £1,000 were made to the following organisations

	2022	2021
	£	£
Ambassadors football club	1,791	-
	<u>1,791</u>	<u>-</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	107,257	149,348
Social security	4,090	8,057
Pension costs	8,977	11,905
	<u>120,324</u>	<u>169,310</u>

The average monthly number of employees during the year was 6 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
D Prince	16,375	1,310	17,685
J Bollans	25,472	2,038	27,510
R Lynch	16,375	1,310	17,685
			<u>62,880</u>

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
D Prince	15,924	874	16,798
J Bollans	25,488	2,039	27,527
R Lynch	32,662	2,613	35,275
			<u>79,600</u>

7 Tangible fixed assets

	Freehold Property £	Building Improvements £	Fixtures, fittings and equipment £	Total 2022 £
Cost or valuation				
At 1 April 2021	500,000	866,455	64,006	1,430,461
Additions	-	-	2,307	2,307
At 31 March 2022	<u>500,000</u>	<u>866,455</u>	<u>66,313</u>	<u>1,432,768</u>
Accumulated depreciation				
At 1 April 2021	-	593,225	64,006	657,231
Charge for the year	-	34,658	517	35,175
At 31 March 2022	<u>-</u>	<u>627,884</u>	<u>64,523</u>	<u>692,406</u>
Net book value				
At 31 March 2022	<u>500,000</u>	<u>238,571</u>	<u>1,790</u>	<u>740,362</u>
At 31 March 2021	<u>500,000</u>	<u>273,230</u>	<u>-</u>	<u>773,230</u>

THE GOOD SHEPHERD MISSION
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FOR THE YEAR ENDED 31 MARCH 2022

8 Stock

	2022	2021
	£	£
Donated goods		
For distribution to beneficiaries	6	100
	<u>6</u>	<u>100</u>

9 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	2,157	7,039
Other debtors	-	1,123
Prepayments and accrued income	1,237	1,273
Total debtors	<u>3,394</u>	<u>9,435</u>

10 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	17,043	15,092
Notice deposits (with a term of three months or less)	643,046	337,065
Petty cash	-	9
	<u>660,089</u>	<u>352,166</u>

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
HMRC - PAYE and NI	1,570	5,845
Accruals	3,827	4,848
	<u>5,397</u>	<u>10,693</u>

12 Pension commitments

During the year employer's pension contributions totalling £8,977 (2021: £11,905) were payable to defined contribution personal pension schemes. Pension contributions of £nil were owing at the balance sheet date (2021: £1,126).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Staff fund	21,500			10,500	32,000
Building fund	773,230		(34,658)		738,572
Building contingency fund	31,500			88,500	120,000
Equipment contingency fund	10,000			1,000	11,000
	<u>836,230</u>	<u>-</u>	<u>(34,658)</u>	<u>100,000</u>	<u>901,572</u>
<i>General Unrestricted Funds</i>	243,236	178,094	(39,983)	(100,000)	281,348
	<u>1,079,466</u>	<u>178,094</u>	<u>(74,641)</u>	<u>-</u>	<u>1,182,919</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Restricted Funds

Youth Fund	40,075	-	-	-	40,075
CAUSE	1,526	-	-	(1,526)	-
Food Hub	2,895	19,934	(13,881)	526	9,473
Salary Fund	-	286,000	(120,324)	-	165,676
Community Hub	276	375	(1,341)	1,000	310
	<u>44,772</u>	<u>306,309</u>	<u>(135,546)</u>	<u>-</u>	<u>215,535</u>
Aggregate of funds	<u>1,124,238</u>	<u>484,403</u>	<u>(210,187)</u>	<u>-</u>	<u>1,398,454</u>

The transfers referred to above were made for the following reasons:

- The balance on the CAUSE fund has been transferred to the Food Hub & Community Hub funds with the permission of the original donors as the CAUSE project is no longer in operation.
- The transfers from General Funds to the Staff fund, Building contingency fund and Equipment contingency fund reflect the designation of funds by Trustees.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2022
	£	£	£	£
Tangible fixed assets	1,790	738,572	-	740,362
Stock	6	-	-	6
Debtors	3,158	-	236	3,394
Cash at bank and in hand	281,790	163,000	215,298	660,089
Creditors falling due within one year	(5,397)	-	-	(5,397)
	<u>281,348</u>	<u>901,572</u>	<u>215,535</u>	<u>1,398,454</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Staff fund	21,500			-	21,500
Building fund	807,888		(34,658)		773,230
Building contingency fund	30,000			1,500	31,500
Equipment contingency fund	10,000			-	10,000
	<u>869,388</u>	<u>-</u>	<u>(34,658)</u>	<u>1,500</u>	<u>836,230</u>
<i>General Unrestricted Funds</i>	<u>78,241</u>	<u>248,770</u>	<u>(82,407)</u>	<u>(1,368)</u>	<u>243,236</u>
Total Unrestricted Funds	<u>947,629</u>	<u>248,770</u>	<u>(117,065)</u>	<u>132</u>	<u>1,079,466</u>
<i>Restricted Funds</i>					
Youth Fund	35,830	30,000	(25,755)	-	40,075
CAUSE	4,658	-	-	(3,132)	1,526
Food Hub	-	4,428	(4,533)	3,000	2,895
Salary Fund	-	100,000	(100,000)	-	-
Community Hub	-	500	(224)	-	276
	<u>40,488</u>	<u>134,928</u>	<u>(130,512)</u>	<u>(132)</u>	<u>44,772</u>
Aggregate of funds	<u>988,117</u>	<u>383,698</u>	<u>(247,577)</u>	<u>-</u>	<u>1,124,238</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	-	773,230	-	773,230
Stock	100			100
Debtors	9,435	-	-	9,435
Cash at bank and in hand	244,394	63,000	44,772	352,166
Creditors falling due within one year	(10,693)	-	-	(10,693)
	<u>243,235</u>	<u>836,230</u>	<u>44,772</u>	<u>1,124,238</u>

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building Fund** reflects the net book value of capital assets owned by the Mission.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **CAUSE Fund** was in place to support an initiative undertaken with community leaders to better understand the cause and impact of crime and violence in the local area. This project is no longer in operation.

The **Salary Fund** is maintained to receive donations specific to funding employment related matters.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

14 Transactions with related parties

During the year the charity received donations totalling £18,950 (2021: £16,696) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2021: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE GOOD SHEPHERD MISSION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	161,995	-	306,309	468,304	237,281	-	134,928	372,209
Charitable activities	4	11,549	-	-	11,549	9,600	-	-	9,600
Investments		969	-	-	969	1,189	-	-	1,189
Other trading activities		3,581	-	-	3,581	700	-	-	700
Total income and endowments		178,094	-	306,309	484,403	248,770	-	134,928	383,698
EXPENDITURE ON:									
Charitable activities:	5	39,983	34,658	135,546	210,187	82,407	34,658	130,512	247,577
Total Expenditure		39,983	34,658	135,546	210,187	82,407	34,658	130,512	247,577
Net income/(expenditure)		138,111	(34,658)	170,763	274,216	166,363	(34,658)	4,416	136,121
Transfers between funds	13	(100,000)	100,000	-	-	(1,368)	1,500	(132)	(0)
Net movement in funds		38,111	65,342	170,763	274,216	164,995	(33,158)	4,284	136,121
Reconciliation of funds:									
Total funds brought forward		243,236	836,230	44,772	1,124,238	78,241	869,388	40,488	988,117
Total funds carried forward	13	281,348	901,572	215,535	1,398,454	243,236	836,230	44,772	1,124,238

Accounts

The Good Shepherd Mission

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE GOOD SHEPHERD MISSION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Darren Prince Jenny Bollans Sally Dixon Satnam Sokhal (resigned 6 July 2021) Pip Chisholm (appointed 12 July 2020) Katherine Gough (appointed 12 July 2020) Paul Moughtin (appointed 12 July 2020, resigned 10th November 2021) Ryan Lynch (resigned 31 March 2020; appointed 12 July 2020; resigned 21 July 2021)
Company Secretary	Sally Dixon (appointed 12 July 2020)
Governing Document	Memorandum and Articles of Association dated 9th March 1995
Company Registration Number	03031141
Charity Registration Number	1047068
Registered Office & Principal Address	17 Three Colts Lane Bethnal Green London E2 6JL
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

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THE GOOD SHEPHERD MISSION
Trustees' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the audited financial statements for the year ended 31st March 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Charity Commission's Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' FRSSE.

The Directors have pleasure in submitting the report and accounts for the year.

Structure, Governance and Management

The Good Shepherd Mission (GSM) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the company. The liability of each member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board

Our Board of Trustees, known informally as the 'Leadership Team', holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year either in person or virtually on Zoom due to Government guidance in response to the COVID-19 pandemic.

From March 2020 a group of six GSM members called "GSM COVID-19 Response Team" was formed to consult and advise the Trustees on matters relating to the COVID-19 crisis. The individual members of the group, comprising both Trustees and non-Trustees, were tasked with closely monitoring Government updates, consulting with the Trustees, and offering professional expertise as well as pastoral wisdom. The team was chosen by reference to individuals' giftings and professional experience and each of its six members took responsibility for one of the following aspects of our response to the COVID-19 crisis: safeguarding, NHS, pastoral care, outreach, gatherings and communications. Once additional Trustees were appointed at our AGM in July 2020, these responsibilities were shifted from the non-Trustees back to the Trustee Board as a larger team of eight.

Objectives and activities

The objects of the Charity as set out in our constitution are:

- The advancement of the Christian faith;
- The relief of persons in conditions of poverty, need or other hardship, or who are aged or sick;
- The advancement of Christian public education; and
- Other charitable purposes for the benefit of the community.

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These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These are generally led by teams comprising staff members, Mission members and others from across the East End.

We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our mid-week activities and Sunday meetings are open to all who live in the surrounding area. Both are accessed by a wide range of people of varied ages and backgrounds.

On 17 March 2020, in line with prevailing Government guidance at the time concerning COVID-19, we closed our buildings for all gatherings and activities. The Sunday morning meeting became a Sunday evening meeting by video conference, and communication to the church family was co-ordinated by five individuals (being Trustees and one recently retired Trustee) for five separate geographically-based groups. These groups became the focus of church-based communication, addressing needs in the relevant geographic area covered by the group and prayer and encouragement for those in the relevant group. Church members were encouraged to pray for, and care for those in their local community.

The report below covers activities from the closure of our building for gatherings and activities at the end of March 2020 up to 31 March 2021.

A Year Like No Other

After a year like no other, this is a Trustee Report like no other. Virtually every aspect of our church gatherings and activities was affected by the rise of the COVID-19 pandemic and the subsequent lockdowns throughout the remainder of 2020 and the start of 2021. Whilst many of our activities were forced to come to an end, many new things sprang to life. Old initiatives morphed and changed. New innovations enabled us to remain true to our vision, values and charitable objectives.

COVID-19 tested us as an organisation. But the Trustees are pleased to share that, by God's grace, GSM has not only adjusted for the pandemic restrictions, we have innovated on old ideas and initiated surprising new beginnings. COVID-19 allowed us an opportunity to reach back to the rich heritage of our founding years and bring it forward into the present day. This report is a testimony to the faithfulness of God, the resilience of God's people, and the enduring nature of the Christian mission in our local area.

Staff Transitions and Furloughs

In March of 2020 when our buildings were closed to gatherings and activities, our paid staff were directed to work from home in keeping with Government guidelines. By April, all staff apart from three part time workers (the Finance Administrator and two paid Church Leaders) were placed on short term furlough.

As restrictions loosened, staff returned to work under the flexible furlough scheme beginning in late July 2020.

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In December of 2020 unpaid ministry intern Kalley Fosso returned to the United States and ended her two year placement in agreement with her sponsoring partner with the Alliance for Transatlantic Theological Training.

In March of 2021 Emily Bennett resigned from her position on the staff team as the Early Years, Children and Families Worker.

A Food Bank Reopens the Doors

At the end of July 2020, paid staff and volunteer members worked together to re-open the church building and offices in a clean and COVID-safe way.

A new vision to repurpose our building and weekly activities emerged. Staff redesigned their outreach programmes to combine towards a collaborative venture soon to be called the GSM Community Hub. New activities were launched, in keeping with pandemic guidelines. New volunteer teams were recruited.

A trial food hub was launched in August 2020 in a collaborative partnership with an existing food bank charity called Children With Voices. For the months of August through October, 80 individuals and families were served weekly either at the GSM doorstep or through deliveries carried by GSM volunteers.

In November of 2020 the Children With Voices trial partnership ended and the weekly food bank operation was handed over entirely to the staff and volunteers of GSM. With new systems put into place, the GSM Food Hub continues to distribute 55 grocery parcels weekly. This project is funded largely by member donations, local grants, and in collaboration with food waste elimination programmes through the borough.

An array of linked ministry initiatives have arisen through the relationships and connections established by the weekly GSM food bank. New ESOL classes for asylum seekers, conversational English classes with men and women, and a women's crafts space are more recent additions to the GSM Hub weekly schedule.

Youth And Children's Work Pivots

With in person activities limited over most of 2020, activities for children and young people moved online. A fortnightly youth group provision called Pizza and Pool moved to a weekly format on Zoom and Haslemere New Year also took to Zoom. Primary children received weekly home-delivered activity packs with Bible lessons from a creative and dedicated team of volunteers.

In August 2020 a summer holiday club was offered for 40 local primary aged students. In a collaboration with David and Jess Butler of St Peter's Bethnal Green, GSM volunteers, including young people, worked with Early Years, Children and Families Worker Emily Bennett to deliver five days of outdoor holiday club on Weavers Fields. New contacts were made with children and families who began attending GSM as a result.

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FOR THE YEAR ENDED 31 MARCH 2021

Thursday Club resumed indoors at an earlier time-slot during the Autumn weeks. With new restrictions imposed in early 2021, the primary aged provision on Thursday evenings moved to an online format. Splash (primary aged Sunday provision) also moved online for an hour session each week until just after Easter.

Thursday Club is currently paused as an ongoing activity, until new leadership and volunteers can be identified and recruited. Currently, a summer holiday club is being planned for August of 2021.

Recovery Groups Join the GSM Hub

A local Narcotics Anonymous (NA) group who had lost their previous meeting space during the pandemic approached GSM about use of the hall, in a COVID secure way, on a Thursday evening. From September 2020 groups of up to 40 people have been meeting weekly to share their progress in the 12 Step recovery programme. GSM staff welcomed the group into the building each week and a small dinner and Bible-study was added prior to the meeting for anyone interested in attending. Many NA attendees have shared how valuable the in-person meetings have been, and how grateful they are for the welcome they've received at GSM.

Alcoholics Anonymous (AA) soon approached GSM about a weekly Wednesday afternoon meeting. Up to 50 individuals have met in the church hall every week starting in December 2020, again adhering to COVID regulations. Bible studies, hosted by GSM partner InnerCHANGE, have been added along the way for interested AA attendees.

One encouraging note with the development of the GSM Hub has been the growing cross-over between the various activities. Food Hub volunteers have become regulars at The Cinema Club. AA attendees have become Food Hub volunteers. Asylum seekers who benefited from the Food Hub have joined in English classes or participated in Genesis Football (see below).

The Church Keeps Being The Church

Though meeting in person was limited at times, the GSM fellowship continued to meet for discipleship, teaching, worship, fellowship and mutual encouragement throughout the whole year.

Weekly church services continued on Sunday evenings in the Zoom meeting format. Lasting roughly an hour, attendees had the opportunity to worship, pray, hear a talk, share communion and stay on for informal conversations afterwards. The GSM service leaders, preaching team, tech and worship leaders, all put tremendous effort towards keeping online gatherings stable and accessible.

New formats for church discipleship and growth were introduced, including a series of Zoom 'Mission Equipping Calls'. The first round, over June and July of 2020, touched on a number of equipping topics such as living with loss, discipling children, sharing the Gospel with co-workers, and caring for the poor and marginalised. A second round of calls in September and October included a series of short interviews with GSM-affiliated missionaries or church workers around the world sharing highlights and challenges about their work.

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A GSM Vision Sunday was offered by the Leadership Team in September 2020 with the aim of recapping the developments of 2020 to date and pointing towards what was ahead. The vision for the GSM Community Hub was shared, along with the launch of a teaching series in Acts with Acts 9:31 shared as a theme verse for the series and season ahead, "Then the church . . . enjoyed a time of peace and was strengthened. Living in the fear of the Lord and encouraged by the Holy Spirit, it increased in numbers."

Daily prayer continued on Zoom at 2pm Mondays through Fridays. Early morning prayer was offered on Tuesdays and Thursdays.

The Church did month-long Zoom read-throughs of two books from the Bible in late 2020: Acts and the Gospel of John. In December the fellowship was encouraged towards a year-long chronological read-through of the Bible called 'As it Happened' which launched in January.

A third series of Zoom meetings called 'Marriage Equipping Calls', designed to strengthen and equip marriages within GSM ran from January to March 2021. All of the Mission and Marriage Equipping Calls hosted a range of 12-15 people depending on the topic.

Two devotional series were written by GSM members in collaboration with the Leadership Team: one for Advent and another for Lent. Both contained daily or weekly scripture reflections and were shared by email or in print.

Home groups and small groups continued, mostly online (unless numbers could meet safely within Government guidelines). Some home groups grew in number due to the convenience of Zoom.

In-person services were offered for Christmas Day 2020, as well as Good Friday and Easter 2021. All three were a welcome relief from online church gatherings and were conducted in our COVID-safe building in keeping with Government guidelines.

Redeveloped Work with Marginalised Adults

While the Community Hub attracts people from various walks of life and of all ages, a large part of the historical work of GSM has included work with vulnerable or marginalised adults.

The Food Hub naturally catered both to guests from local hostels and hotels as well as local residents in need from British, Bengali or other ethnic backgrounds. Asylum seekers from various countries soon ended up in local hotels and came into contact with GSM through a partnership with 'Care for Calais'.

Women's ESOL on Thursday mornings was relaunched in early 2021 and grew to beyond-capacity participation due to a wider invitation offered through the Food Hub on Mondays and some excellent Bengali translation offered by local volunteers. A waiting list was created and then eventually grew beyond capacity as well.

New activities in the GSM building hosted vulnerable and marginalised adults, including a Tuesday Cinema Club and a Wednesday Pool Club. Food, fun and activities were offered in a safe and welcoming environment away from the streets.

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GrowTH Night Shelter continued with the support of GSM volunteers, though not in our own building. GSM members provided cakes and other items for guests sleeping in a COVID-safe hotel.

Genesis football re-launched in the Spring of 2021 when group outdoor sports were able to resume. While the post-match lunch and the Bible study didn't return in the way it had existed previously, many participants quickly returned from playing football in order to catch an ESOL lesson offered by Ben Newton and other volunteers. Many then stayed on for pizza and a game of pool or table-tennis.

Mission Statement

'Loving Jesus, loving our neighbours and seeing lives transformed.'

Values

1. We want everything we do to result in the worship of **Jesus** Christ.
2. We are a **community on mission** together.
3. We welcome people from all walks of life through our **hospitality**.
4. We walk with people for the **long term**.
5. We use **innovation** to creatively adapt and change how we do things.
6. We are motivated by **love** demonstrated in words and action.
7. We partner with others who share our **kingdom focus**.

Building

There were no capital works beyond routine maintenance during the year.

Challenges for the Coming Year

Some of the challenges facing us are:

- balancing income and expenditure, while retaining appropriate reserves (between 6-12 months expenditure at any one time);
- fundraising for our new programme of events, particularly the GSM Community Hub;
- working with a reduced staff team and a limited volunteer pool;
- recruiting and appointing the right workers for the right jobs in the new pandemic climate;
- growing Sunday attendance and participation after more than a year of being online;
- developing meaningful partnership agreements with external groups who wish to use the building;
- adjusting to COVID-19 realities and uncertainties.

Finance Report

The results for the year are set out on pages 11-20. Income was £383,698 (2020: £248,175) and expenditure £247,577 (2020: £321,170) resulting in a surplus for the year of £136,121 (2020: deficit £72,995). Total funds increased to £1,124,238 (2020: £998,117) of which £44,772 (2020: £40,488) was restricted.

THE GOOD SHEPHERD MISSION
Trustees' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The Charity's reserves policy states that the Charity will seek to maintain the level of free reserves at between 6 and 12 months of budgeted expenditure. Free reserves exclude designated reserves and restricted funds. Free reserves protect the Charity from short-term fluctuations in income and expenditure, and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free reserves at the year-end were 9.1 months of budgeted expenditure.

Risks Review

The Trustees have formally assessed business risks, and this has involved assessing the types of risk facing the Charity, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have assessed the adequacy of the Charity's internal controls and the costs of operating particular controls relative to the benefits obtained. The Internal Financial Controls Policy was formally accepted by Trustees on 14th October 2020.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of GSM for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity Commission's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. .

THE GOOD SHEPHERD MISSION
Trustees' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiners

At the Annual General Meeting held in July 2020, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to The Good Shepherd Mission for the year 1st April 2020 to 31st March 2021.

Approval

This report was approved by the Trustees and signed on their behalf by:

Sally Dixon

Date: 13 December 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GOOD SHEPHERD MISSION
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 11 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 13 and 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16 December 2021

THE GOOD SHEPHERD MISSION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	237,281	134,928	372,209	232,949
Charitable activities	4	9,600	-	9,600	10,060
Investments		1,189	-	1,189	2,788
Other income		700	-	700	2,378
Total income and endowments		248,770	134,928	383,698	248,175
EXPENDITURE ON:					
Charitable activities	5	117,065	130,512	247,577	321,170
Total expenditure		117,065	130,512	247,577	321,170
Net income/(expenditure)		131,705	4,416	136,121	(72,995)
Transfers between funds	13	132	(132)	-	-
Net movement in funds		131,837	4,284	136,121	(72,995)
Reconciliation of funds:					
Total funds brought forward		947,629	40,488	988,117	1,061,112
Total funds carried forward	13	1,079,466	44,772	1,124,238	988,117

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13-20 form part of these accounts.

THE GOOD SHEPHERD MISSION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	773,230	-	773,230	809,026
		<u>773,230</u>	<u>-</u>	<u>773,230</u>	<u>809,026</u>
CURRENT ASSETS					
Stock	8	100	-	100	-
Debtors	9	9,435	-	9,435	42,781
Cash at bank and in hand	10	307,394	44,772	352,166	146,333
		316,928	44,772	361,701	189,114
CREDITORS: Amounts falling due within one year	11	(10,693)	-	(10,693)	(10,023)
Net current assets / (liabilities)		<u>306,235</u>	<u>44,772</u>	<u>351,008</u>	<u>179,091</u>
TOTAL NET ASSETS		<u>1,079,466</u>	<u>44,772</u>	<u>1,124,237</u>	<u>988,117</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		243,236	-	243,236	78,241
Designated funds		836,230	-	836,230	869,388
		<u>1,079,466</u>	<u>-</u>	<u>1,079,466</u>	<u>947,629</u>
Restricted Funds		<u>-</u>	<u>44,772</u>	<u>44,772</u>	<u>40,488</u>
		<u>1,079,466</u>	<u>44,772</u>	<u>1,124,238</u>	<u>988,117</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sally Dixon

Date: 13 December 2021

Company number: 03031141

Charity number: 1047068

The notes on page 13-20 form part of these accounts.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on reserves can be managed.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting a flat.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	271,909	193,552
Donations in kind (Food Hub)	350	-
Other grants receivable	40,953	2,000
Income tax recoverable	58,997	37,397
	<u>372,209</u>	<u>232,949</u>

4 Income from charitable activities

	2021	2020
	£	£
Church retreats and events	-	-
Other charitable activities	9,600	10,060
	<u>9,600</u>	<u>10,060</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Church activities	3,927	11,484
Adult outreach	2,724	8,153
Children and youth	1,719	6,228
Salaries and related costs	169,750	208,921
Food Hub & Community Hub costs	4,508	-
Grants payable (note 5c)	100	2,520
Donations in kind expensed (Food Hub)	250	-
	<u>182,976</u>	<u>237,306</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,125	2,820
Other	119	4
	<u>3,244</u>	<u>2,824</u>
Depreciation of tangible fixed assets	35,798	39,458
Utilities	6,452	5,045
Telephone	2,653	2,706
Repairs and maintenance	4,603	8,115
Administration and insurance	3,130	5,702
Cleaning	3,045	5,235
Office Supplies	1,619	1,892
IT costs and equipment	831	4,553
Professional fees	3,226	3,074
Training	-	425
Other expenses	-	4,836
	<u>64,601</u>	<u>83,864</u>
Total expenditure	<u>247,577</u>	<u>321,170</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,700 (2020: £2,820). No other payments were made to Stewardship (2020: £nil) for any other services.

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	100	-	100
Grants for the relief of poverty	-	-	-
	<u>100</u>	<u>-</u>	<u>100</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	2,520	-	2,520
Grants for the relief of poverty	-	-	-
	<u>2,520</u>	<u>-</u>	<u>2,520</u>

Grants for more than £1,000 were made to the following organisations

	2021 £	2020 £
Ambassadors football club	-	2,520
	<u>-</u>	<u>2,520</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	149,348	164,368
Social security	8,057	10,067
Pension costs	11,905	13,364
Termination payment	-	20,000
	<u>169,310</u>	<u>207,799</u>

The average monthly number of employees during the year was 7 (2020: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
D Prince	15,924	874	16,798
J Bollans	25,488	2,039	27,527
R Lynch	32,662	2,613	<u>35,275</u>
			<u>79,600</u>

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
D Prince	10,752	860	11,612
J Bollans	25,080	2,006	27,086
R Lynch	32,256	2,580	<u>34,836</u>
			<u>73,534</u>

Payroll costs included redundancy and termination payments totalling £nil (2020: £20,000) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

7 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Fixtures, fittings and equipment £	Total 2021 £
Cost or valuation				
At 1 April 2020	500,000	866,455	64,006	1,430,461
Additions	-	-	-	-
At 31 March 2021	<u>500,000</u>	<u>866,455</u>	<u>64,006</u>	<u>1,430,461</u>
Accumulated depreciation				
At 1 April 2020	-	558,567	62,868	621,435
Charge for the year	-	34,658	1,138	35,796
At 31 March 2021	<u>-</u>	<u>593,225</u>	<u>64,006</u>	<u>657,231</u>
Net book value				
At 31 March 2021	<u>500,000</u>	<u>273,230</u>	<u>-</u>	<u>773,230</u>
At 1 April 2020	<u>500,000</u>	<u>307,888</u>	<u>1,138</u>	<u>809,026</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

8 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	100	-
	<u>100</u>	<u>-</u>

9 Debtors

Falling due within one year:

	2021 £	2020 £
Tax recoverable	7,039	39,137
Other debtors	1,123	-
Prepayments and accrued income	1,273	3,644
Total debtors	<u>9,435</u>	<u>42,781</u>

10 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	15,092	68,858
Notice deposits (with a term of three months or less)	337,065	77,466
Petty cash	9	9
	<u>352,166</u>	<u>146,333</u>

11 Creditors: liabilities falling due within one year

	2021 £	2020 £
HMRC - PAYE and NI	5,845	3,299
Accruals	4,848	6,724
	<u>10,693</u>	<u>10,023</u>

12 Pension commitments

During the year employer's pension contributions totalling £11,905 (2020: £13,364) were payable to defined contribution personal pension schemes. Pension contributions of £1,126 were owing at the balance sheet date (2020: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Staff fund	21,500			-	21,500
Building and equipment fund	807,888		(34,658)		773,230
Building contingency fund	30,000			1,500	31,500
Equipment contingency fund	10,000			-	10,000
	<u>869,388</u>	<u>-</u>	<u>(34,658)</u>	<u>1,500</u>	<u>836,230</u>
<i>General Unrestricted Funds</i>	78,241	248,770	(82,407)	(1,368)	243,236
	<u>947,629</u>	<u>248,770</u>	<u>(117,065)</u>	<u>132</u>	<u>1,079,466</u>
<i>Restricted Funds</i>					
Youth Fund	35,830	30,000	(25,755)	-	40,075
CAUSE	4,658	-	-	(3,132)	1,526
Food Hub	-	4,428	(4,533)	3,000	2,895
Salary Fund	-	100,000	(100,000)	-	-
Community Hub	-	500	(224)	-	276
	<u>40,488</u>	<u>134,928</u>	<u>(130,512)</u>	<u>(132)</u>	<u>44,772</u>
Aggregate of funds	<u>988,117</u>	<u>383,698</u>	<u>(247,577)</u>	<u>(0)</u>	<u>1,124,238</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2021
	£	£	£	£
Tangible fixed assets	-	773,230	-	773,230
Stock	100	-	-	100
Debtors	9,435	-	-	9,435
Cash at bank and in hand	244,394	63,000	44,772	352,166
Creditors falling due within one year	(10,693)	-	-	(10,693)
	<u>243,235</u>	<u>836,230</u>	<u>44,772</u>	<u>1,124,238</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Staff fund	21,500	-	-	-	21,500
Building and equipment fund	842,546	-	(34,658)	-	807,888
Building contingency fund	30,000	-	-	-	30,000
Equipment contingency fund	10,000	-	-	-	10,000
	<u>904,046</u>	<u>-</u>	<u>(34,658)</u>	<u>-</u>	<u>869,388</u>
<i>General Unrestricted Funds</i>	<u>133,846</u>	<u>189,610</u>	<u>(243,965)</u>	<u>(1,250)</u>	<u>78,241</u>
Total Unrestricted Funds	<u>1,037,892</u>	<u>189,610</u>	<u>(278,623)</u>	<u>(1,250)</u>	<u>947,629</u>
<i>Restricted Funds</i>					
Youth Fund	18,457	37,500	(20,127)	-	35,830
CAUSE	4,763	2,315	(2,420)	-	4,658
Employment support	-	18,750	(20,000)	1,250	-
	<u>23,220</u>	<u>58,565</u>	<u>(42,547)</u>	<u>1,250</u>	<u>40,488</u>
Aggregate of funds	<u>1,061,112</u>	<u>248,175</u>	<u>(321,170)</u>	<u>-</u>	<u>988,117</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Tangible fixed assets	1,138	807,888	-	809,026
Debtors	42,781	-	-	42,781
Cash at bank and in hand	44,345	61,500	40,488	146,333
Creditors falling due within one year	(10,023)	-	-	(10,023)
	<u>78,241</u>	<u>869,388</u>	<u>40,488</u>	<u>988,117</u>

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building and Equipment Fund** reflects the net book value of capital assets owned by the Mission.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **CAUSE fund** is in place to support an initiative undertaken with community leaders to better understand the cause and impact of crime and violence in the local area.

The **Employment support fund** is maintained to receive donations specific to funding employment related matters.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

14 Transactions with related parties

During the year the charity received donations totalling £16,696 (2020: £23,648) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed above and in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE GOOD SHEPHERD MISSION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	237,281	-	134,928	372,209	174,384	-	58,565	232,949
Charitable activities	4	9,600	-	-	9,600	10,060	-	-	10,060
Investments		1,189	-	-	1,189	2,788	-	-	2,788
Other income		700	-	-	700	2,378	-	-	2,378
Total income and endowments		248,770	-	134,928	383,698	189,610	-	58,565	248,175
EXPENDITURE ON:									
Charitable activities:	5	82,407	34,658	130,512	247,577	243,965	34,658	42,547	321,170
Total Expenditure		82,407	34,658	130,512	247,577	243,965	34,658	42,547	321,170
Net income/(expenditure)		166,363	(34,658)	4,416	136,121	(54,355)	(34,658)	16,018	(72,995)
Transfers between funds	13	(1,368)	1,500	(132)	(0)	(1,250)	-	1,250	-
Net movement in funds		164,995	(33,158)	4,284	136,121	(55,605)	(34,658)	17,268	(72,995)
Reconciliation of funds:									
Total funds brought forward		78,241	869,388	40,488	988,117	133,846	904,046	23,220	1,061,112
Total funds carried forward	13	243,236	836,230	44,772	1,124,238	78,241	869,388	40,488	988,117