

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales · Charity number 1047063

Details

Status Registered

Legal form Other

Registered 1995-06-07

Register [View on the Charity Commission register](#)

Contact

Address 106 Benhill Wood Road
Sutton
SM1 3SR

Phone 0208 942 2186

Website www.londoncatholic.org

Activities

Objects: TO ADVANCE THE CATHOLIC FAITH AND THE WORSHIP OF GOD IN PARTICULAR FOR KOREAN NATIONALS IN LONDON.

Activities: To advance the Catholic faith and the worship of God, in particular, for Korean nationals in Greater London.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£130,147	£132,456	-	-
2023-12-31	£139,893	£121,971	-	-
2022-12-31	£107,095	£74,970	-	-
2021-12-31	£108,004	£52,981	-	-
2020-12-31	£115,542	£84,994	-	-

Trustees

Name	Role	Appointed
HEE KWAN CHANG	Chair	2014-01-01
Byung-Ho Min		2025-10-29
Jin Soo Yang		2014-01-01
Jin Youl Park		2025-10-29
Jong Ho Seo		2025-10-29
Misook Heo		2025-10-29

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales - Charity number 1047063

Accounts

KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

REGISTERED NO 1047063

KOREAN CATHOLIC CHURCH IN LONDON TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2024.

The activities of the charity

Korean Catholic Church In London ("the Trust") exists to advance the catholic faith and the worship of God, in particular, for Korean nationals in London.

Financial

The deficit of £2,309 for the year has caused a reduction in the general fund.

Trustees

The Trust was administered by its three trustees:

Hee Kwan Chang

Chong Eun Park (deceased on 7 May 2025)

Jin Soo Yang

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 11th August 2025.

.....
H K Chang (Chairman)

KOREAN CATHOLIC CHURCH IN LONDON INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of Korean Catholic Church In London for the year ended 31 December 2024, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that ,in any material respect, the requirements:
 - i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

11 August 2025

**KOREAN CATHOLIC CHURCH IN LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024	2023
		£	£
INCOMING RESOURCES			
Donations			
Donations		129,560	139,044
Investment income			
Interest receivable	2	587	849
TOTAL INCOMING RESOURCES		130,147	139,893
RESOURCES EXPENDED			
Mass and supporting activities		23,076	16,704
Donations to third parties		3,746	5,953
Interest payable	3	17,973	20,861
Administrative expenses	4	87,661	78,453
TOTAL RESOURCES EXPENDED		132,456	121,971
Net incoming/(outgoing) resources for the year	5	(2,309)	17,922
General fund brought forward		1,360,172	1,342,250
General fund carried forward		1,357,863	1,360,172

**KOREAN CATHOLIC CHURCH IN LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	7	1,575,895	1,572,976
Current assets			
Cash at bank		66,792	97,759
Creditors: amounts falling due within one year	8	(788)	(1,222)
Net current assets		<u>66,004</u>	<u>96,537</u>
Total assets less current liabilities		<u>1,641,899</u>	<u>1,669,513</u>
Creditors: amounts falling due after more than one year	9	(284,036)	(309,341)
		<u>1,357,863</u>	<u>1,360,172</u>
Funds			
General fund	10	<u>1,357,863</u>	<u>1,360,172</u>

Approved by the Trustees on 11th August 2025 and signed on their behalf:

.....
H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Office equipment and furniture	25% reducing balance

2 Interest receivable	2024	2023
	£	£
Bank interest received	587	849
	<hr/>	<hr/>
3 Interest payable	2024	2023
	£	£
On commercial mortgage loan	17,973	20,861
	<hr/>	<hr/>
4 Administrative expenses	2024	2023
	£	£
Wages and salaries	30,774	29,236
Motor expenses and travelling	6,298	3,693
Council tax, water, light, heat and cleaning	21,260	17,368
Insurance	3,513	3,289
Telephone and internet	1,891	1,522
Postage, printing and stationery	367	2,024
Bank charges	75	87
Books and references	1,375	3,407
Equipment hire	2,485	1,589
Repairs and renewals	11,176	10,514
Depreciation	4,028	3,055
Profit on disposal of car	(947)	-
General expenses	329	270
Accountancy fee	1,100	1,799
Legal and other professional fees	3,235	-
Advertising	702	600

<u>87,661</u>	<u>78,453</u>
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**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5 Net incoming resources	2024	2023
	£	£
These are stated after charging:		
Depreciation of owned fixed assets	<u>4,028</u>	<u>3,055</u>
6 Information regarding employees and trustees	2024	2023
Average number of employees during the year	<u>2</u>	<u>2</u>
	2024	2023
	£	£
Staff costs comprise:		
Wages & salaries	30,774	29,236
	<u>30,774</u>	<u>29,236</u>

No trustee or person related has received any remuneration from the Charity during the year.

7 Tangible fixed assets

	Freehold land & building £	Motor vehicles £	Office equipment & furniture £	Total £
Cost				
At 1 January 2024	1,563,810	7,542	32,939	1,604,291
Additions:		7,000		7,000
Disposals:		(7,542)		(7,542)
At 31 December 2024	<u>1,563,810</u>	<u>7,000</u>	<u>32,939</u>	<u>1,603,749</u>
Depreciation				
At 1 January 2024	-	7,489	23,826	31,315
Charge for the year	-	1,750	2,278	4,028
Disposals:	-	(7,489)		(7,489)
At 31 December 2024	<u>-</u>	<u>1,750</u>	<u>26,104</u>	<u>27,854</u>
Net Book Value				
At 31 December 2024	<u>1,563,810</u>	<u>5,250</u>	<u>6,835</u>	<u>1,575,895</u>
At 31 December 2023	<u>1,563,810</u>	<u>53</u>	<u>9,113</u>	<u>1,572,976</u>

No depreciation is provided on freehold land & buildings.

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other creditor	788	1,222
		<u>788</u>	<u>1,222</u>
9	Creditors: amounts falling due after more than one year	2024	2023
		£	£
	Commercial mortgage loan	<u>284,036</u>	<u>309,341</u>
	Commercial mortgage loan is secured over the freehold land and building.		
10	Movement in general fund	2024	2023
		£	£
	At 1 January	1,360,172	1,342,250
	Net incoming/(outgoing) resources for the year	(2,309)	17,922
	At 31 December	<u>1,357,863</u>	<u>1,360,172</u>

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales - Charity number 1047063

Accounts

KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

REGISTERED NO 1047063

KOREAN CATHOLIC CHURCH IN LONDON TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2023.

The activities of the charity

Korean Catholic Church In London ("the Trust") exists to advance the catholic faith and the worship of God, in particular, for Korean nationals in London.

Financial

The surplus for the year is £17,922 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Hee Kwan Chang

Chong Eun Park

Jin Soo Yang

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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Independent Examiner of the Trust is Yang & Partners trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 14th August 2024.

.....

H K Chang (Chairman)

KOREAN CATHOLIC CHURCH IN LONDON INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of Korean Catholic Church In London for the year ended 31 December 2023, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

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- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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14 August 2024

**KOREAN CATHOLIC CHURCH IN LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023	2022
		£	£
INCOMING RESOURCES			
Donations			
Donations		139,044	107,065
Investment income			
Interest receivable	2	849	30
TOTAL INCOMING RESOURCES		139,893	107,095
RESOURCES EXPENDED			
Mass and supporting activities		16,704	19,266
Donations to third parties		5,953	2,341
Interest payable	3	20,861	9,522
Administrative expenses	4	78,453	43,841
TOTAL RESOURCES EXPENDED		121,971	74,970
Net incoming/(outgoing) resources for the year	5	17,922	32,125
General fund brought forward		1,342,250	1,310,125
General fund carried forward		1,360,172	1,342,250

**KOREAN CATHOLIC CHURCH IN LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	7	1,572,976	1,565,631
Current assets			
Cash at bank		97,759	183,519
Creditors: amounts falling due within one year	8	(1,222)	(495)
Net current assets		<u>96,537</u>	<u>183,024</u>
Total assets less current liabilities		<u>1,669,513</u>	<u>1,748,655</u>
Creditors: amounts falling due after more than one year	9	(309,341)	(406,405)
		<u>1,360,172</u>	<u>1,342,250</u>
Funds			
General fund	10	<u>1,360,172</u>	<u>1,342,250</u>

Approved by the Trustees on 14th August 2024 and signed on their behalf:

.....
H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Office equipment and furniture	25% reducing balance

2 Interest receivable	2023	2022
	£	£
Bank interest received	849	30
	<hr/>	<hr/>
3 Interest payable	2023	2022
	£	£
On commercial mortgage loan	20,861	9,522
	<hr/>	<hr/>
4 Administrative expenses	2023	2022
	£	£
Wages and salaries	29,236	15,058
Motor expenses and travelling	3,693	4,778
Council tax, water, light, heat and cleaning	17,368	12,860
Insurance	3,289	2,717
Telephone and internet	1,522	1,343
Postage, printing and stationery	2,024	919
Bank charges	87	30
Books and references	3,407	543
Equipment hire	1,589	1,501
Repairs and renewals	10,514	1,093
Depreciation	3,055	607
General expenses	270	93
Accountancy fee	1,799	1,699
Advertising	600	600
	<hr/>	<hr/>
	78,453	43,841
	<hr/>	<hr/>

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Net incoming resources	2023	2022
	£	£
These are stated after charging:		
Depreciation of owned fixed assets	<u>3,055</u>	<u>607</u>
6 Information regarding employees and trustees	2023	2022
Average number of employees during the year	<u>2</u>	<u>2</u>
	2023	2022
	£	£
Staff costs comprise:		
Wages & salaries	29,236	15,058
	<u>29,236</u>	<u>15,058</u>

No trustee or person related has received any remuneration from the Charity during the year.

7 Tangible fixed assets

	Freehold land & building £	Motor vehicles £	Office equipment & furniture £	Total £
Cost				
At 1 January 2023	1,563,810	7,542	22,539	1,593,891
Additions:			10,400	10,400
At 31 December 2023	<u>1,563,810</u>	<u>7,542</u>	<u>32,939</u>	<u>1,604,291</u>
Depreciation				
At 1 January 2023	-	7,471	20,789	28,260
Charge for the year	-	18	3,037	3,055
At 31 December 2023	<u>-</u>	<u>7,489</u>	<u>23,826</u>	<u>31,315</u>
Net Book Value				
At 31 December 2023	<u>1,563,810</u>	<u>53</u>	<u>9,113</u>	<u>1,572,976</u>
At 31 December 2022	<u>1,563,810</u>	<u>71</u>	<u>1,750</u>	<u>1,565,631</u>

No depreciation is provided on freehold land & buildings.

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other creditor	1,222	495
		<u>1,222</u>	<u>495</u>
9	Creditors: amounts falling due after more than one year	2023	2022
		£	£
	Commercial mortgage loan	<u>309,341</u>	<u>406,405</u>
	Commercial mortgage loan is secured over the freehold land and building.		
10	Movement in general fund	2023	2022
		£	£
	At 1 January	1,342,250	1,310,125
	Net incoming/(outgoing) resources for the year	17,922	32,125
	At 31 December	<u>1,360,172</u>	<u>1,342,250</u>

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales - Charity number 1047063

Accounts

KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

REGISTERED NO 1047063

KOREAN CATHOLIC CHURCH IN LONDON TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2022.

The activities of the charity

Korean Catholic Church In London ("the Trust") exists to advance the catholic faith and the worship of God, in particular, for Korean nationals in London.

Financial

The surplus for the year is £32,125 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Hee Kwan Chang
Chong Eun Park
Jin Soo Yang

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

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2 August 2023

**KOREAN CATHOLIC CHURCH IN LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
INCOMING RESOURCES			
Donations			
Donations		107,065	96,293
Investment income			
Interest receivable	2	30	11
Government grant			
JRS Grant		-	11,700
TOTAL INCOMING RESOURCES		107,095	108,004
RESOURCES EXPENDED			
Mass and supporting activities		19,266	11,231
Donations to third parties		2,341	2,330
Interest payable	3	9,522	4,543
Administrative expenses	4	43,841	34,877
TOTAL RESOURCES EXPENDED		74,970	52,981
Net incoming/(outgoing) resources for the year	5	32,125	55,023
General fund brought forward		1,310,125	1,255,102
General fund carried forward		1,342,250	1,310,125

**KOREAN CATHOLIC CHURCH IN LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	7	1,565,631	1,566,238
Current assets			
Cash at bank		183,519	172,388
Creditors: amounts falling due within one year	8	(495)	(655)
Net current assets		<u>183,024</u>	<u>171,733</u>
Total assets less current liabilities		<u>1,748,655</u>	<u>1,737,971</u>
Creditors: amounts falling due after more than one year	9	(406,405)	(427,846)
		<u>1,342,250</u>	<u>1,310,125</u>
Funds			
General fund	10	<u>1,342,250</u>	<u>1,310,125</u>

Approved by the Trustees on 2nd August 2023 and signed on their behalf:

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H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

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Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Office equipment and furniture	25% reducing balance

2 Interest receivable	2022	2021
	£	£
Bank interest received	30	11
	<hr/>	<hr/>
3 Interest payable	2022	2021
	£	£
On commercial mortgage loan	9,522	4,543
	<hr/>	<hr/>
4 Administrative expenses	2022	2021
	£	£
Wages and salaries	15,058	15,251
Motor expenses and travelling	4,778	1,235
Council tax, water, light, heat and cleaning	12,860	8,602
Insurance	2,717	2,492
Telephone and Internet	1,343	1,238
Postage, printing and stationery	919	809
Bank charges	30	30
Books and references	543	217
Equipment hire	1,501	1,428
Repairs and renewals	1,093	-
Depreciation	607	809
Advertising	600	743
General expenses	93	204
Accountancy fee	1,699	1,819
	<hr/>	<hr/>
	43,841	34,877

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Net incoming resources	2022	2021
	£	£
These are stated after charging:		
Depreciation of owned fixed assets	<u>607</u>	<u>809</u>
6 Information regarding employees and trustees	2022	2021
Average number of employees during the year	<u>2</u>	<u>2</u>
	2022	2021
	£	£
Staff costs comprise:		
Wages & salaries	15,058	15,251
	<u>15,058</u>	<u>15,251</u>

No trustee or person related has received any remuneration from the Charity during the year.

7 Tangible fixed assets

	Freehold land & building £	Motor vehicles £	Office equipment & furniture £	Total £
Cost				
At 1 January 2022	1,563,810	7,542	22,539	1,593,891
At 31 December 2022	<u>1,563,810</u>	<u>7,542</u>	<u>22,539</u>	<u>1,593,891</u>
Depreciation				
At 1 January 2022	-	7,448	20,205	27,653
Charge for the year	-	23	584	607
At 31 December 2022	<u>-</u>	<u>7,471</u>	<u>20,789</u>	<u>28,260</u>
Net Book Value				
At 31 December 2022	<u>1,563,810</u>	<u>71</u>	<u>1,750</u>	<u>1,565,631</u>
At 31 December 2021	<u>1,563,810</u>	<u>94</u>	<u>2,334</u>	<u>1,566,238</u>

No depreciation is provided on freehold land & buildings.

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditor	495	655
	<u>495</u>	<u>655</u>
9 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Commercial mortgage loan	<u>406,405</u>	<u>427,846</u>
Commercial mortgage loan is secured over the freehold land and building.		
10 Movement in general fund	2022	2021
	£	£
At 1 January	1,310,125	1,255,102
Net incoming/(outgoing) resources for the year	32,125	55,023
At 31 December	<u>1,342,250</u>	<u>1,310,125</u>

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales - Charity number 1047063

Accounts

KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

REGISTERED NO 1047063

KOREAN CATHOLIC CHURCH IN LONDON TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2021.

The activities of the charity

Korean Catholic Church In London ("the Trust") exists to advance the catholic faith and the worship of God, in particular, for Korean nationals in London.

Financial

The surplus for the year is £55,023 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Hee Kwan Chang
Chong Eun Park
Jin Soo Yang

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 11th August 2022.

.....

H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

We report on the accounts of Korean Catholic Church In London for the year ended 31 December 2021, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that ,in any material respect, the requirements:
 - i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

11 August 2022

**KOREAN CATHOLIC CHURCH IN LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021	2020
		£	£
INCOMING RESOURCES			
Donations			
Donations		96,293	101,784
Investment income			
Interest receivable	2	11	148
Government grant			
JRS Grant		11,700	13,610
TOTAL INCOMING RESOURCES		<u>108,004</u>	<u>115,542</u>
RESOURCES EXPENDED			
Mass and supporting activities		11,231	18,815
Donations to third parties		2,330	2,323
Interest payable	3	4,543	5,520
Administrative expenses	4	34,877	58,336
TOTAL RESOURCES EXPENDED		<u>52,981</u>	<u>84,994</u>
Net incoming/(outgoing) resources for the year	5	55,023	30,548
General fund brought forward		1,255,102	1,224,554
General fund carried forward		<u>1,310,125</u>	<u>1,255,102</u>

**KOREAN CATHOLIC CHURCH IN LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	7	1,566,238	1,567,047
Current assets			
Cash at bank		172,388	143,016
Creditors: amounts falling due within one year	8	(655)	(695)
Net current assets		<u>171,733</u>	<u>142,321</u>
Total assets less current liabilities		<u>1,737,971</u>	<u>1,709,368</u>
Creditors: amounts falling due after more than one year	9	(427,846)	(454,266)
		<u>1,310,125</u>	<u>1,255,102</u>
Funds			
General fund	10	<u>1,310,125</u>	<u>1,255,102</u>

Approved by the Trustees on 11th August 2022 and signed on their behalf:

.....
H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Office equipment and furniture	25% reducing balance

2 Interest receivable	2021	2020
	£	£
Bank interest received	11	148
	<hr/>	<hr/>
3 Interest payable	2021	2020
	£	£
On commercial mortgage loan	4,543	5,520
	<hr/>	<hr/>
4 Administrative expenses	2021	2020
	£	£
Wages and salaries	15,251	25,842
Motor expenses and travelling	1,235	6,133
Council tax, water, light, heat and cleaning	8,602	10,451
Insurance	2,492	4,396
Telephone and fax	1,238	1,981
Postage, printing and stationery	809	440
Bank charges	30	15
Books and references	217	474
Equipment hire	1,428	1,458
Repairs and renewals	-	3,985
Depreciation	809	1,079
Advertising	743	-
General expenses	204	374
Accountancy fee	1,819	1,708
	<hr/>	<hr/>
	34,877	58,336

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 Net incoming resources	2021	2020
	£	£
These are stated after charging:		
Depreciation of owned fixed assets	809	1,079
	<u> </u>	<u> </u>
6 Information regarding employees and trustees	2021	2020
Average number of employees during the year	2	3
	<u> </u>	<u> </u>
	2021	2020
	£	£
Staff costs comprise:		
Wages & salaries	15,251	25,842
	<u>15,251</u>	<u>25,842</u>

No trustee or person related has received any remuneration from the Charity during the year.

7 Tangible fixed assets

	Freehold land & building £	Motor vehicles £	Office equipment & furniture £	Total £
Cost				
At 1 January 2021	1,563,810	7,542	22,539	1,593,891
At 31 December 2021	<u>1,563,810</u>	<u>7,542</u>	<u>22,539</u>	<u>1,593,891</u>
Depreciation				
At 1 January 2021	-	7,417	19,427	26,844
Charge for the year	-	31	778	809
At 31 December 2021	<u>-</u>	<u>7,448</u>	<u>20,205</u>	<u>27,653</u>
Net Book Value				
At 31 December 2021	<u>1,563,810</u>	94	2,334	<u>1,566,238</u>
At 31 December 2020	<u>1,563,810</u>	125	3,112	<u>1,567,047</u>

No depreciation is provided on freehold land & buildings.

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditor	655	695
		<u>655</u>	<u>695</u>
9	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Commercial mortgage loan	<u>427,846</u>	<u>454,266</u>
	Commercial mortgage loan is secured over the freehold land and building.		
10	Movement in general fund	2021	2020
		£	£
	At 1 January	1,255,102	1,224,554
	Net incoming/(outgoing) resources for the year	55,023	30,548
	At 31 December	<u>1,310,125</u>	<u>1,255,102</u>

KOREAN CATHOLIC CHURCH IN LONDON

England & Wales - Charity number 1047063

Accounts

KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

REGISTERED NO 1047063

**KOREAN CATHOLIC CHURCH IN LONDON
TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2020.

The activities of the charity

Korean Catholic Church In London ("the Trust") exists to advance the catholic faith and the worship of God, in particular, for Korean nationals in London.

Financial

The surplus for the year is £30,548 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Hee Kwan Chang
Chong Eun Park
Jin Soo Yang

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 28th July 2021.

.....
H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

We report on the accounts of Korean Catholic Church In London for the year ended 31 December 2020, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

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 - i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

28 July 2021

**KOREAN CATHOLIC CHURCH IN LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Donations			
Donations		101,784	120,735
Investment income			
Interest receivable	2	148	361
Government grant			
JRS Grant		13,610	-
TOTAL INCOMING RESOURCES		115,542	121,096
RESOURCES EXPENDED			
Mass and supporting activities		18,815	32,145
Donations to third parties		2,323	4,065
Interest payable	3	5,520	8,141
Administrative expenses	4	58,336	76,325
TOTAL RESOURCES EXPENDED		84,994	120,676
Net incoming/(outgoing) resources for the year	5	30,548	420
General fund brought forward		1,224,554	1,224,134
General fund carried forward		1,255,102	1,224,554

**KOREAN CATHOLIC CHURCH IN LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7		1,567,047		1,568,126
Current assets					
Cash at bank		143,016		130,136	
Creditors: amounts falling due within one year					
	8	(695)		(784)	
Net current assets			<u>142,321</u>		<u>129,352</u>
Total assets less current liabilities			<u>1,709,368</u>		<u>1,697,478</u>
Creditors: amounts falling due after more than one year					
	9	(454,266)		(472,924)	
			<u>1,255,102</u>		<u>1,224,554</u>
Funds					
General fund	10		<u>1,255,102</u>		<u>1,224,554</u>

Approved by the Trustees on 28th July 2021 and signed on their behalf:

.....
H K Chang (Chairman)

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
Office equipment and furniture	25% reducing balance

2 Interest receivable	2020	2019
	£	£
Bank interest received	148	361
	<u>148</u>	<u>361</u>
3 Interest payable	2020	2019
	£	£
On commercial mortgage loan	5,520	8,141
	<u>5,520</u>	<u>8,141</u>
4 Administrative expenses	2020	2019
	£	£
Wages and salaries	25,842	24,695
Motor expenses and travelling	6,133	11,598
Council tax, water, light, heat and cleaning	10,451	14,140
Insurance	4,396	2,215
Telephone and fax	1,981	2,724
Postage, printing and stationery	440	2,395
Bank charges	15	15
Books and references	474	300
Equipment hire	1,458	2,032
Repairs and renewals	3,985	11,399
Depreciation	1,079	1,439
Advertising	-	1,105
General expenses	374	522
Accountancy fee	1,708	1,746
	<u>58,336</u>	<u>76,325</u>

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 Net incoming resources	2020	2019
	£	£
These are stated after charging:		
Depreciation of owned fixed assets	<u>1,079</u>	<u>1,439</u>
6 Information regarding employees and trustees	2020	2019
Average number of employees during the year	<u>3</u>	<u>2</u>
	2020	2019
	£	£
Staff costs comprise:		
Wages & salaries	25,842	24,695
	<u>25,842</u>	<u>24,695</u>

No trustee or person related has received any remuneration from the Charity during the year.

7 Tangible fixed assets

	Freehold land & building £	Motor vehicles £	Office equipment & furniture £	Total £
Cost				
At 1 January 2020	1,563,810	7,542	22,539	1,593,891
At 31 December 2020	<u>1,563,810</u>	<u>7,542</u>	<u>22,539</u>	<u>1,593,891</u>
Depreciation				
At 1 January 2020	-	7,375	18,390	25,765
Charge for the year	-	42	1,037	1,079
At 31 December 2020	<u>-</u>	<u>7,417</u>	<u>19,427</u>	<u>26,844</u>
Net Book Value				
At 31 December 2020	<u>1,563,810</u>	<u>125</u>	<u>3,112</u>	<u>1,567,047</u>
At 31 December 2019	<u>1,563,810</u>	<u>167</u>	<u>4,149</u>	<u>1,568,126</u>

No depreciation is provided on freehold land & buildings.

**KOREAN CATHOLIC CHURCH IN LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxation and social security costs	-	49
Other creditor	695	735
	<u>695</u>	<u>784</u>
9 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Commercial mortgage loan	<u>454,266</u>	<u>472,924</u>
Commercial mortgage loan is secured over the freehold land and building.		
10 Movement in general fund	2020	2019
	£	£
At 1 January	1,224,554	1,224,134
Net incoming/(outgoing) resources for the year	30,548	420
At 31 December	<u>1,255,102</u>	<u>1,224,554</u>