

**WINGRAVE PRE-SCHOOL
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

SRL ACCOUNTING LIMITED

Unit 7a Waterside Business Park Waterside
Chesham
Buckinghamshire
HP5 1PE

**Wingrave Pre-School
Accountant's Report
For The Year Ended 31 August 2020**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under section 43(3) (a) of the Charities Act and general directions given by the Charity Commission. We have compiled the financial statements of the charity from the accounting records and information and explanations you have given to us.

We believe the accounting records have been kept in accordance with the requirements of Section 41 of the 1993 Charities Act.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

SRL Accounting Ltd

14TH April 2021

SRL ACCOUNTING LIMITED
Unit 7A Waterside Business Park Waterside
Chesham
Buckinghamshire
HP5 1PE

**Wingrave Pre-School
Income and Expenditure Account
For The Year Ended 31 August 2020**

	Notes	2020 £	2019 £
TURNOVER		106,217	123,811
Cost of sales		(93,564)	(97,239)
GROSS SURPLUS		12,653	26,572
Administrative expenses		(20,867)	(20,354)
OPERATING (DEFICIT)/SURPLUS		(8,214)	6,218
Other interest receivable and similar income		-	56
Interest payable and similar charges		-	(8)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(8,214)	6,266

The notes on pages 7 to 8 form part of these financial statements.

**Wingrave Pre-School
Balance Sheet
As at 31 August 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		1,100
			-		1,100
CURRENT ASSETS					
Debtors	4	168		5,136	
Cash at bank and in hand		74,414		74,467	
		74,582		79,603	
Creditors: Amounts Falling Due Within One Year	5	(7,835)		(5,742)	
NET CURRENT ASSETS (LIABILITIES)			66,747		73,861
TOTAL ASSETS LESS CURRENT LIABILITIES			66,747		74,961
NET ASSETS			66,747		74,961
RESERVES					
Revaluation reserve	6		79,500		79,500
Income and Expenditure Account			(12,753)		(4,539)
MEMBERS' FUNDS			66,747		74,961

**Wingrave Pre-School
Notes to the Financial Statements
For The Year Ended 31 August 2020**

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 September 2019	3,235
As at 31 August 2020	<u>3,235</u>
Depreciation	
As at 1 September 2019	2,135
Provided during the period	<u>1,100</u>
As at 31 August 2020	<u>3,235</u>
Net Book Value	
As at 31 August 2020	-
As at 1 September 2019	<u>1,100</u>

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	168	5,136
	<u>168</u>	<u>5,136</u>

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
PAYE/NIC and Pension	5,809	3,036
Net wages	586	-
Pension	-	(174)
Accruals and deferred income	1,440	2,880
	<u>7,835</u>	<u>5,742</u>

6. Reserves

	Reserve £
As at 1 September 2019	79,500
As at 31 August 2020	79,500

**Wingrave Pre-School
Detailed Income and Expenditure Account
For The Year Ended 31 August 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Childcare		29,875		39,383
Funded childcare - Buck CC		75,847		81,535
Company Childcare Vouchers		-		1,159
Other Funding		-		1,213
Other income		208		521
Uniform income		287		-
		106,217		123,811
COST OF SALES				
Opening stock - materials	-		750	
Direct Cost -Learning Materials	3,661		4,212	
Wages and salaries	88,178		87,936	
Employers pensions - defined contribution schemes	816		635	
Other direct costs	909		3,706	
		(93,564)		(97,239)
GROSS SURPLUS		12,653		26,572
Administrative Expenses				
Travel and subsistence expenses	88		71	
Rent	2,500		2,500	
Light and heat	1,604		1,201	
Water rates	472		379	
Cleaning and waste	1,411		1,656	
Computer and IT repairs and maintenance	289		203	
Repairs, renewals and maintenance	1,038		713	
Insurance	769		760	
Printing, postage and stationery	2,104		483	
General Costs	787		859	
Advertising and marketing costs	-		50	
Training seminars and workshops	404		1,340	
Telecommunications and data costs	1,353		618	
Accountancy fees	2,600		1,915	
Consultancy and professional fees	773		5,354	
Subscriptions	854		437	
Bookkeeping fees	850		-	
Bad debts written off	1,183		-	

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Wingrave Pre-School
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 August 2020

Depreciation	1,100	1,067	
Entertaining	688	746	
Sundry expenses	-	2	
	<u> </u>	<u> </u>	
	(20,867)		(20,354)
OPERATING (DEFICIT)/SURPLUS	(8,214)		6,218
Other interest receivable and similar income			
Bank interest receivable	-	56	
	<u> </u>	<u> </u>	
		-	56
Interest payable and similar expenses			
Bank interest payable	-	8	
	<u> </u>	<u> </u>	
		-	(8)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(8,214)		6,266
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