



Company registration number: 03063706

BeaconLight Trust

a company limited by guarantee and not having a share capital

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENT for the year ended 30th June 2023

Registered Charity No. 1047046
Registered Company No. 03063706

Registered and Operating Address: 150 High Street Banstead Surrey SM7 2NZ



Company registration number: 03063706

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Directors (Trustees) | Rev Dr Paul Adams Mr Mark Jones Dr Nigel Paget Mr John Phillips Mr Evan Winter |
| Secretary | Mr Evan Winter |
| Company registration number | 03063706 |
| Charity registration number | 1047046 |
| Registered Office | 150 High Street Banstead Surrey SM7 2NZ |
| Accountants | |
| Solicitors | Cowan Solicitors LLP 114 South Street Dorking Surrey RH4 2EZ |



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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the company for the year ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts.

Structure, Governance and Management

BeaconLight Trust (the Trust) was incorporated as a company limited by guarantee on 1st June 1995 and is governed by the Memorandum and Articles of Association. The Trust is also registered with the Charity Commission. Directors are appointed by the members of the Trust. One third of the Directors retire by rotation each year and are eligible for re-election. The business of the Trust is managed by the Board of Directors.

Financial Review for year ending 30th June 2023

Total income for the year amounted to £45,404 (£51,865 – 2022) and total expenditure was £84,207 (£63,197 – 2022). Support costs amounted to £4,471 (£4,745 – 2022). Total net assets of the Trust equalled £207,662 (£246,465 – 2022).

Summary of the Charity's Objects and Activities

To promote the Christian faith as determined in the Holy Bible and the expression of the Christian faith through a lifestyle consistent with the Holy Bible.

Originally, the Trust fulfilled these objectives through the provision of face-to-face training courses, but in 2007 the decision was taken to make BeaconLight resources available through various media. Since 2007 the Trust has provided Biblical training and teaching resources for use by individuals and churches. Additionally, since 2010 the Trust has published other resources primarily for distribution to prisons.

The Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All resources are provided free of charge to members of the public irrespective of the presence or absence of any protected characteristic.

In particular, the Directors are committed to enabling as many people as possible, anywhere in the world, to understand Biblical Christian faith and to put that faith into practice through the provision of:

- Daily (Monday to Friday) Biblical expository teaching access via email or app.
- Training / educative materials (available via our websites).
- An email correspondence service providing answers to questions about Biblical Christian faith and responses to pastoral issues.
- Printed resources.

The Trust's resources are designed to help people who are enquiring about the Christian faith as well as Christians who desire to grow in their faith.

Directors

The Directors during the year were:

Rev Dr Paul Adams (Chairman)
Mr Evan Winter (Secretary)
Mr Mark Jones
Dr Nigel Paget
Mr John Phillips

The Directors confirm that there is no person with significant control.

Review of Activities

1. Overview

The main activities continued to be:

- **Word@Work (W@W)**
This Bible based expository devotional resource delivered by email and App globally to almost 30,000 subscribers.
- **Books (Prison Resources)**
The distribution of books to prisons and to ministries working with 'ex-offenders' and the 'marginalised' in society.
- **CrossCheck and Truth Unlocked (other languages)**
The translation and distribution in several languages, and supporting training courses.

Especially encouraging was the printing and distribution of CrossCheck and Truth Unlocked in other languages, bringing to fruition the labours of translation over the last two years.

2. Summary of the main achievements during the year

Word@Work

- Subscribers remain at approximately 30,000.
- Waseem Khokhar (Lahore Evangelical Ministries) translated the series of James into Urdu and presented them by video, with the recordings now available on LEM's YouTube channel. Funds were provided to help with the upgrading of their studio equipment.

CrossCheck (CCK) and Truth Unlocked (TU) Overseas

- **Burma.** 9,000 copies of CCK were printed and considerable progress made with the translation of TU.
- **Ethiopia.** The translation of TU in Amharic and Oromiffa was completed.
- **Lawas, Sarawak, E Malaysia.** In conjunction with the Borneo Evangelical Mission, Nigel Paget led a two-day seminar to introduce CCK and TU. 10,000 and 2,000 copies respectively were printed.
- **Mozambique.** Portuguese versions of both CCK and TU were printed and distributed.
- **Nepal.** Funds were provided for the printing of TU and a reprint of CCK.
- **Nigeria.** A partnership was established with Rick Creighton, a Council Member and a staff member at a Theological College in Nigeria, to use TU as a discipleship tool and to develop other training materials and courses.

Books

- The UK prisons were supplied with printed resources, including:
 - 7,000 books (to 70 prisons),
 - approximately 30,000 booklets,
 - 2,000 copies of autobiographies purchased from other publishers.
- A *Study Guide to Making Sense of Forgiveness* was published.
- A gospel booklet, *Now What?*, was produced in partnership with the Christian Police Association, designed to be made available in custody suites. 5,000 copies were printed.
- There was continued strong demand from prisons in Kenya, Tanzania and Zimbabwe.
- Work commenced on a booklet for the homeless, *The Hug*, scheduled for publication at the end of 2023.
- Work began on a new book, *Inner Hope*, a collection of hymns and relevant scriptures, with short devotional narratives. Publication is scheduled for November 2023.

Marketing

- Our monthly prayer newsletter continued with 250 subscribers, an increase of 50 during the year.

Mentoring

- Paul Adams continued to mentor a number of individuals, principally church leaders, and helped churches in an advisory capacity.

Pastoral Grant

- A grant of £2,500 was made to support a pastor in Nepal, known to our contacts there, to help with both an improvement to his housing and to fund the family's livelihood, so enabling him to continue to pastor the church.

Website and W@W App

- The Word@Work website code-base was upgraded to meet security requirements. Other changes were made to enable easier access to the content.
- The updated CrossCheck site went live with multilingual content, and updated visuals incorporated in the video.
- The W@W App code-base was updated for iOS to meet security requirements.

Administration and Governance

- The trustees met four times during the year.
- The Directors are very grateful for the continued support of Nicola Goddard and Susan Cox (administration and marketing); Ruth Witchard (finance); Ben Desmond (print design and web maintenance and development); Andrew Beattie and Jan Hollinshead (W@W marketing campaigns); Tim Dobson (W@W apps).
- ChristChurch Banstead continued to make available a small amount of office space for the storage of archived materials.

3. Plans for future periods

CrossCheck and Truth Unlocked (Overseas)

- Distribution of the translations now awaiting printing.
- Other translations as viable opportunities are presented.
- Development of our partnership with Rick Creighton in Nigeria.

Word@Work

- Continued partnership with Waseem Khokhar with the distribution by video of W@W messages in Urdu.

Books

- Publication of *The Hug*, scheduled for late 2023.
- Publication of *Inner Hope*, scheduled for November 2023.
- Work to continue on a compilation of testimonies, principally for distribution to prisons, with publication expected in late 2024.
- The publication of further testimony booklets in the *Now Free* series.

Beneficial Relationships

At the end of the year, one of the Directors (Trustees), Nigel Paget was also a Trustee of ChristChurch Banstead. The Trust made a financial contribution to the Church in recognition of their use of the Church premises as its registered and postal address and for the storage of archives.

Reserves Policy

The Directors' policy is not to accumulate available reserves unless deemed necessary or prudent prior to making a commitment to new ministries, projects, staff or facilities. The funds at 30th June 2023, £207,662, are the result of a legacy of £289,192 received in 2020/1 and primarily allocated to support a five-year development plan.

Risks

The Directors have considered the more significant risks to which the Trust is exposed, including financial misfeasance, personal data security, deliverability issues relating to W@W, the handling and warehousing of stock, distribution agreements and the 'run-off' professional liability risk relating to the former lifestyle counselling work.

The Report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities. The report complies with the Memorandum and Articles of Association.

By Order of the Board



Revd Dr Paul Adams

Date: 7th November 2023



Company registration number: 03063706

Independent Examiner's report

Accounts for the year ended 30th June 2023

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 4th November 2023

Signed:

A handwritten signature in blue ink, appearing to read "S. Hendy".

Stephen Hendy

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

| | Notes | Unrestricted Fund £ | Restricted Funds Book Fund Special Projects £ £ | | TOTAL FUNDS 2023 £ | TOTAL FUNDS 2022 £ |
|---------------------------------|-------|------------------------|---|-------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | | |
| Donations | | 34,772 | 4,485 | 2,487 | 41,744 | 48,970 |
| Investment Income | | 3,660 | | | 3,660 | 2,895 |
| TOTAL INCOMING RESOURCES | | 38,432 | 4,485 | 2,487 | 45,404 | 51,865 |
| RESOURCES EXPENDED | | | | | | |
| Cost of Charitable Activities | | | | | - | |
| Charitable Activities | 1d | 47,653 | 29,583 | 2,500 | 79,736 | 58,452 |
| Other Expenditure | 3 | 4,471 | - | | 4,471 | 4,745 |
| TOTAL RESOURCES EXPENDED | | 52,124 | 29,583 | 2,500 | 84,207 | 63,197 |
| NET INCOMING/OUTGOING RESOURCES | | (13,692) | (25,098) | (13) | (38,803) | (11,333) |
| TRANSFERS BETWEEN FUNDS | | | | | | |
| | 7 | (25,500) | 25,487 | 13 | | |
| NET MOVEMENT IN FUNDS | | (39,192) | 389 | 0 | (38,803) | (11,333) |
| TOTAL FUNDS BROUGHT FORWARD | | 245,108 | 1,357 | | 246,465 | 257,798 |
| TOTAL FUNDS CARRIED FORWARD | | 205,916 | 1,746 | | 207,662 | 246,465 |

BALANCE SHEET FOR THE YEAR ENDED 30TH JUNE 2023

| | Notes | Unrestricted Fund | Restricted Funds Book | Other | TOTAL 2023 | TOTAL 2022 |
|--|-------|-------------------|-----------------------|-------|----------------|----------------|
| | | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | |
| Tangible Assets | | | | | | |
| Current Assets | | | | | | |
| Stock of Resources | 5 | | 300 | | 300 | 300 |
| Debtors and Prepayments | 8 | 3,399 | 351 | | 3,750 | 6,422 |
| Cash at bank and in hand | 7 | 207,194 | 1,496 | | 208,690 | 241,103 |
| Total Current Assets | | 210,593 | 2,147 | | 212,740 | 247,825 |
| Creditors: due within one year | 9 | 4,677 | 401 | | 5,078 | 1,360 |
| NET CURRENT ASSETS | | 205,916 | 1,746 | | 207,662 | 246,465 |
| TOTAL ASSETS less current liabilities | | 205,916 | 1,746 | | 207,662 | 246,465 |
| Creditors: due in more than one year | | - | - | | - | - |
| NET ASSETS | | 205,916 | 1,746 | | 207,662 | 246,465 |
| FUNDS OF THE CHARITY | | | | | | |
| General Funds | | 205,916 | | | 205,916 | 245,108 |
| Restricted Funds | | | 1,746 | | 1,746 | 1,357 |
| TOTAL FUNDS | | 205,916 | 1,746 | | 207,662 | 246,465 |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 30 June 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 7th November 2023 and signed on their behalf by

Dr PN Adams, Executive Director



Date: 7th November 2023



Company registration number: 03063706

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Donations and Gifts

These are reflected in the accounts in the year in which they are received. Income from Gift Aid donations is grossed up to reflect the tax recoverable, and this gross figure is included in the accounts as income.

Stocks of Resources

Almost all the charity's printed resources are distributed free of charge. A nominal figure of £300 has been included to reflect the possible income from resources sold.

Volunteer Help

The Trust is heavily dependent on voluntary help. No value is attributed to this in the accounts.

Taxation

The Company is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007 and so has no liability to corporation tax.

Constitution

The Company is limited by guarantee and each member is under covenant to contribute a sum not exceeding £1 in circumstances as set out in Clause 6 of the Memorandum & Articles of Association.

Governance Costs

This comprises all expenditure directly related to compliance with constitutional and statutory requirements and any other costs which cannot be treated as charitable expenditure.

Expenditure

This is shown on an accruals basis.

Charitable Expenditure

This comprises all expenditure directly related to the objects of the Trust.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

| | |
|-----------------------|-----|
| Furniture & Equipment | 25% |
|-----------------------|-----|

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.



Company registration number: 03063706

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2023

| | Unrestricted Fund | Restricted Funds Book | Special Projects | TOTAL 2023 | TOTAL 2022 |
|--|----------------------|--------------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| 2. INCOMING RESOURCES | | | | | |
| a) Donations and Legacies | | | | | |
| Donations | 30,759 | 3,445 | 2,000 | 36,204 | 42,480 |
| Gift Aid Tax Reclaimed | 3,993 | 789 | 487 | 5,269 | 6,422 |
| Trading Activities | 20 | 251 | | 271 | 66 |
| Other Income | - | - | - | - | 2 |
| | 34,772 | 4,485 | 2,487 | 41,744 | 48,970 |
| b) Investment Income | | | | | |
| Interest from Investments | 3,660 | | | 3,660 | 2,895 |
| | 3,660 | | | 3,660 | 2,895 |
| 4. RESOURCES EXPENDED | | | | | |
| a) Charitable Activities | | | | | |
| Distribution costs of W@W | 6,068 | | | 6,068 | 3,661 |
| Distribution costs of W@W (Urdu) | 6,100 | | | 6,100 | - |
| Marketing | 1,399 | | | 1,399 | 2,259 |
| General Printing | 225 | | | 225 | - |
| CAF Fees | 191 | | | 191 | - |
| Website/email | 13,389 | | | 13,389 | 10,278 |
| Other IT costs | 415 | | | 415 | 309 |
| CCK/TU Other Languages | 19,866 | | | 19,866 | |
| Sundries | - | | | - | - |
| Restricted Funds: | | | | | |
| <i>Book Fund</i> | | | | | |
| Book printing and design: UK | | 10,750 | | 10,750 | 27,675 |
| Book printing and design: Overseas | | 5,009 | | 5,009 | 5,123 |
| Book purchases | | 1,331 | | 1,331 | - |
| <i>Inside Time</i> articles | | 6,202 | | 6,202 | 6,458 |
| Storage and Distribution | | 6,291 | | 6,291 | 2,690 |
| <i>Special Projects</i> | | | 2,500 | | |
| b) Charitable Activities: Support Costs | | | | | |
| Subscriptions | 285 | | | 285 | 470 |
| Insurance | 479 | | | 479 | 414 |
| Administrative Support | 3,394 | | | 3,394 | 3,128 |
| Governance Costs: | | | | | |
| Independent Examination Fee | 300 | | | 300 | 720 |
| Legal & Professional Fees | 13 | | | 13 | 13 |
| | 52,124 | 29,583 | 2,500 | 84,207 | 63,197 |

This page does not form part of the statutory financial statements.



Company registration number: 03063706

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2023

5. RESTRICTED FUNDS

| | Balance B/F £ | Income £ | Expenditure £ | Unrealised Gain/Loss £ | Transfer £ | Balance C/F £ |
|--------------------------------|------------------|--------------|-------------------|------------------------------|---------------|------------------|
| CURRENT FINANCIAL YEAR | | | | | | |
| Book Fund | 1,357 | 4,485 | 29,583 | | 25,487 | 1,746 |
| Special Projects | 0 | 2,487 | 2,500 | | 13 | 0 |
| | 1,357 | 6,972 | 32,083 | | 25,500 | 1,746 |
| PREVIOUS FINANCIAL YEAR | | | | | | |
| Book Fund | 1,077 | 5,120 | (41,840) - | | 37,000 | 1,357 |
| | 1,077 | 5,120 | (41,840) - | | 37,000 | 1,357 |

The restricted fund relates to the publication and distribution of books for prisons. The funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

| | Unrestricted Fund | Restricted Fund Book Other | TOTAL 2023 | TOTAL 2022 |
|------------------------------------|----------------------|-------------------------------|----------------|----------------|
| 7. CASH AT BANK AND IN HAND | | | | |
| Barclays - Current | 1,608 | 1,496 | 3,104 | 5,662 |
| Barclays - Savings | | | - | 341 |
| Aldermore Bank | 29,600 | | 29,600 | 15,100 |
| Cambridge & Counties Bank | 40,000 | | 40,000 | 50,000 |
| Redwood Bank | 50,000 | | 50,000 | 85,000 |
| United Trust Bank | 85,986 | | 85,986 | 85,000 |
| | 207,194 | 1,496 | 208,690 | 241,103 |
| 8. DEBTORS AND PREPAYMENTS | | | | |
| Gift Aid | 3,399 | 351 | 3,750 | 6,422 |
| | 3,399 | 351 | 3,750 | 6,422 |

This page does not form part of the statutory financial statements.



Company registration number: 03063706

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2023

| | Unrestricted Fund | Restricted Funds | | TOTAL 2023 | TOTAL 2022 |
|--|-------------------|------------------|------------------|--------------|--------------|
| | | Book | Special Projects | | |
| 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| CPO | | | | | 255 |
| InterSend | | 401 | | 401 | 385 |
| Independent Examiners Ltd | | | | | 720 |
| Ben Desmond | 4,377 | | | 4,377 | |
| Data Developments | 300 | | | 300 | |
| | 4,677 | 401 | 0 | 5,078 | 1,360 |

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The Charity did not employ any members of staff during this or the previous financial period.

12. CAPITAL AND RESERVES

The Charity is a Company Limited by Guarantee (03063706) and it is a charity registered with the Charity Commission (1047046). It does not have a Share capital and has no income subject to Corporation Tax.

| | 30-June 23 | 30-June 22 |
|---|-----------------|-----------------|
| | £ | £ |
| Profit / Deficit for the financial year | (38,803) | (11,333) |
| Other Recognised Gains | - | - |
| | (38,803) | (11,333) |
| Balance Brought Forward | 246,465 | 257,798 |
| Closing Funds | 207,662 | 246,465 |

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this or the previous financial period. No material transaction took place between the Charity and a trustee or any person connected with them.

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

This page does not form part of the statutory financial statements.