

THE DOUGLAS CENTRE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration Number 1047038

Company Registration Number 3057887

Douglas Centre Trust

Trustees' Report for the year ended 31/12/2023

The Trustees present their report and accounts for the year ended 31/12/2023

Objects of the Douglas Centre Trust:

The Douglas Centre Trust was established by a charitable trust deed on June 8th 1995.

The objectives of the Trust are:

- To promote the ideals of lifelong learning in the arts and maximise the potential of the arts to further personal and social development
- To ensure equality of opportunity and access to the facilities
- To reflect in its programme and activities the rich diversity which is manifest in the community at large
- To endeavour to give access to the very best contemporary artistic practice.
- Trustees are required to participate in an induction and training programme at the start of their term.

Employees:

The Douglas Centre Trust has no employees

Review of Activities:

The activities of the Trust are described in full in the Chairman's report.

Trustees:

The Trustees who served at 31/12/2023 were:

Jeremy John Thorn
 Barbara Jane Thorn
 Ian Robert Davies
 Phillip John Cooper
 Joan Matilda Scriven
 Andrew James Keane
 Chika Ripley

Registered office - The Cornerhouse, 116, Douglas Road, Surbiton, Surrey KT6 7SB

Working name - The Cornerhouse

Charity number - 1047038

Company number - 3057887

Reporting accountants – Timothy Lucas

REVIEW OF THE FINANCIAL POSITION

Asset Cover for Funds

The Trust's assets are held as short-term bank deposits. These are sufficient to meet the trust's immediate obligations.

Reserves Policy and Risk Management

The Trust reviews its reserves and risk policies routinely as part of its management of the Charity's operations.

The Trust identifies the biggest risk to its activities as the withdrawal of the virtually free premises. To address this, it continues to negotiate the agreement with the Parochial Council which sets out the non-commercial nature of the provision of the premises. The other significant risk is an interruption to day-to-day activities which would impact on income whilst requiring continued meeting of outgoings. The Trust considers that it needs to be able to meet these outgoings for a period of at least six months to enable it to manage such crisis. The experience of the pandemic reinforced our view that this was a sensible course. It therefore will continue to reserve £12,000 to meet basic cost commitments for six months.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS.

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISION


This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 19/4/2024 and

Signed on its behalf by JEREMY THORN

J J Thorn

Trustee


21/8/2024

Douglas Centre Trust

Chair's Report for 2023

2023 saw a continuance of the process that I reported on last year; the gradual reduction of the impact of the COVID pandemic. Income finally exceeded pre-COVID levels and audience numbers got very much closer to those experienced in 2018 and 2019. Fuel costs remained a challenge. Expenditure increased substantially, focussing on maintaining the building, investing in new equipment to increase standards, efficiency and resilience, including improved heating, LED lighting and gantry equipment. Almost all this work was carried out by volunteers, including an encouraging number of new people.

Our reserves rose, putting us in a strong position to meet our future needs of maintenance, investment, emergency resources for unexpected events and meeting the growing needs of the local community. 2023's panto, a key element in our income, had good audience numbers (although a pattern of late booking seems to have stayed with our patrons).

There was an expansion in our visual arts work and the trend of bringing in children and families though events aimed specifically at them continued. Once again, we hosted the Surbiton Literary Festival and Black History events. We participated in the "Warm Hub" initiative, which was a new venture for us.

A wide range of regular hirers represented local schools, colleges and charities. The diverse nature of the community was also reflected in attendees to the film club and in our Singalong initiative for sufferers from dementia and their supporters.

Comedy, featuring local and nationally known performers, was again important. Poetry, both through our own Poetry group and through performances from visitors, including Roger McGough, was a strong feature. Folk music continued to expand.

All in all, it was a successful year.

Once again, we owe a debt of gratitude to our willing and resourceful volunteers, to our generous landlords St Matthew's Church and to our inspectors of accounts, *****

Jeremy Thorn, Chair of Trustees,

April 2024



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

The Douglas Centre Trust

On accounts for the year
ended

31/12/2023

Charity no.:

1047038

Company no.:

3057887

Set out on pages

6-8

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: T. Lucas

Date: 22/08/2024

Name: Timothy Lucas

Relevant professional qualification(s) or body (if any):

ACA

Address:

10 Presburg Road, New Malden, Surrey. KT3 5AH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE DOUGLAS CENTRE TRUST
THE CORNERHOUSE

BALANCE SHEET AS AT 31 DECEMBER 2023

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| FIXED ASSETS: | 0 | 0 |
| CURRENT ASSETS: | | |
| Stocks | 1,437 | 1,051 |
| Debtors | 0 | 606 |
| Cash at Bank and in Hand | 141,939 | 122,525 |
| TOTAL CURRENT ASSETS | 143,376 | 124,182 |
| Current Liabilities | (1,746) | (7,764) |
| NET CURRENT ASSETS | 141,630 | 116,418 |
| Other Liabilities | | |
| British Gas Refund Held in Reserve | (2,246) | (2,246) |
| Creditors amounts falling due within one year | (3,400) | (3,400) |
| NET ASSETS | 135,984 | 110,772 |
| Unrestricted Funds | 135,984 | 110,772 |
| TOTAL FUNDS | 135,984 | 110,772 |

The trustees are satisfied that the company is entitled to exemption under section 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The company's annual accounts have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on

19/4/2024

and

Signed on its behalf by

JEREMY THORN

JJ Thorn

) Director

Company Number: 3057887

24/8/2024

THE DOUGLAS CENTRE TRUST
THE CORNERHOUSE
INCOME AND EXPENDITURE
For the Year ended 31 December 2023

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---|----------------------------|--------------------------|-----------------|-----------------|
| <u>INCOMING RESOURCES</u> | | | | |
| Box Office | 16,328 | 0 | 16,328 | 16,474 |
| Hire | 20,196 | 0 | 20,196 | 15,913 |
| Donations & Fund Raising | 0 | 0 | 0 | 223 |
| Bank Interest | 1,442 | 0 | 1,442 | 193 |
| Bar Takings | 27,187 | 0 | 27,187 | 24,663 |
| Miscellaneous Income | 0 | 0 | 0 | 25 |
| Grants | 6,000 | 0 | 6,000 | 0 |
| Total Incoming Resources | 71,154 | 0 | 71,154 | 57,491 |
| Cost of Goods Sold - Bar Supplies | (14,182) | 0 | (14,182) | (10,958) |
| Net Incoming Resources | 56,972 | 0 | 56,972 | 46,533 |
| <u>RESOURCES EXPENDED</u> | | | | |
| Utilities | 10,203 | 0 | 10,203 | 7,914 |
| Cleaning | 2,103 | 0 | 2,103 | 1,151 |
| Maintenance & Sundries | 1,428 | 0 | 1,428 | 598 |
| Electrical Work | 483 | 0 | 483 | 947 |
| New Equipment | 5,422 | 0 | 5,422 | 1,396 |
| Production Props & Costs | 1,199 | 0 | 1,199 | 801 |
| Insurance | 4,151 | 0 | 4,151 | 3,810 |
| Licences | 1,024 | 0 | 1,024 | 563 |
| Photocopier | 288 | 0 | 288 | 75 |
| Volunteer Expenses | 1,594 | 0 | 1,594 | 1,700 |
| IT & Website | 936 | 0 | 936 | 1,328 |
| Office and Accounts Supplies | 0 | 0 | 0 | 102 |
| Publicity | 481 | 0 | 481 | 0 |
| Panto Costs | 366 | 0 | 366 | 630 |
| One Acts | 0 | 0 | 0 | 136 |
| Box Office Split | 0 | 0 | 0 | 87 |
| Props and Production Costs | 0 | 0 | 0 | 50 |
| Charcomm, Comp House & Audit | 408 | 0 | 408 | 13 |
| Marketing | 1,500 | 0 | 1,500 | 0 |
| Warm Hub Spending | 175 | 0 | 175 | 0 |
| Total Resources Expended | 31,760 | 0 | 31,760 | 21,301 |
| Net Income | 25,212 | 0 | 25,212 | 25,232 |
| Net Movement in Funds | 25,212 | 0 | 25,212 | 25,232 |
| Fund Balances brought forward from 2022 | 110,772 | 0 | 110,772 | 85,540 |
| Fund Balances carried forward 2023 | 135,984 | 0 | 135,984 | 110,772 |

THE DOUGLAS CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2015 (SORP 2015), The Companies Act 2006.

The company is limited by guarantee and consequently does not have share capital.

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

INCOMING RESOURCES

Income from events and centre hires are included in incoming resources in the period in which the relevant event takes place. Income from donations and grants is included in incoming resources, when these are receivable except where the donor specifies that the grant must be used in future accounting periods. In such cases, the income is deferred until the relevant period.

Interest is included when receivable by the charity.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those categories.

Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion that can reasonably be costed to the category.