

THE DOUGLAS CENTRE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration Number 1047038

Company Registration Number 3057887

Douglas Centre Trust

Trustees' Report for the year ended 31/12/2022

The Trustees present their report and accounts for the year ended 31/12/2022

Objects of the Douglas Centre Trust:

The Douglas Centre Trust was established by a charitable trust deed on June 8th 1995.

The objectives of the Trust are:

- To promote the ideals of lifelong learning in the arts and maximise the potential of the arts to further personal and social development
- To ensure equality of opportunity and access to the facilities
- To reflect in its programme and activities the rich diversity which is manifest in the community at large
- To endeavour to give access to the very best contemporary artistic practice.
- Trustees are required to participate in an induction and training programme at the start of their term.

Employees:

The Douglas Centre Trust has no employees

Review of Activities:

The activities of the Trust are described in full in the Chairman's report.

Trustees:

The Trustees who served at 31/12/2022 were:

Jeremy John Thorn
Barbara Jane Thorn
Ian Robert Davies
Phillip John Cooper
Joan Matilda Scriven
Andrew James Keane

Registered office - The Cornerhouse, 116, Douglas Road, Surbiton, Surrey KT6 7SB

Working name - The Cornerhouse

Charity number - 1047038

Company number - 3057887

Reporting accountants – Sloane Winckless and Co

Chartered Accountants

2-4, Stoneleigh Park Road

Epsom

Surrey KT19 0QT

REVIEW OF THE FINANCIAL POSITION

Asset Cover for Funds

The Trust's assets are held as short-term bank deposits. These are sufficient to meet the trust's immediate obligations.

Reserves Policy and Risk Management

The Trust reviews its reserves and risk policies routinely as part of its management of the Charity's operations.

The Trust identifies the biggest risk to its activities as the withdrawal of the virtually free premises. To address this, it continues to negotiate the agreement with the Parochial Council which sets out the non-commercial nature of the provision of the premises. The other significant risk is an interruption to day-to-day activities which would impact on income whilst requiring continued meeting of outgoings. The Trust considers that it needs to be able to meet these outgoings for a period of at least six months to enable it to manage such crisis. The experience of the pandemic reinforced our view that this was a sensible course. It therefore will continue to reserve £12,000 to meet basic cost commitments for six months.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS.

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 5/5/2023 and

Signed on its behalf by

J J Thorn



Trustee

Douglas Centre Trust

Chair's Report for 2022

2022 was the year when we finally began to return to some sort of normality as most of the COVID-related restrictions receded. Income from regular hire and audience numbers both returned to something like 2019 levels. Rising energy costs as a result of war in Ukraine, however, posed a major new threat to our solvency. We took steps to control costs, postponing high cost projects and investing in new technology, for instance in controlling heating from off site. Volunteers contributed hugely to this process, introducing improved access to the gantry, carrying out PAT testing, and setting up the HIVE system.

We saw improvements in our reserve finances, but held back from most large project expenditure because of the uncertain situation.

We started the year with a highly successful panto, albeit with reduced audience numbers (to maintain social distancing). Later in the year the One Acts festival involved local actors, directors and writers.

We continued to develop the visual arts and an expanding range of varied activities, bringing children to the centre for the "Rewilding day", for instance, and working with Regency Books on the Surbiton Literary Festival. Black History month was celebrated in poetry and song.

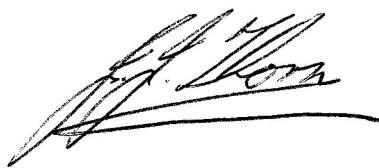
A wide range of visiting companies came to us, including youth theatre groups and innovative touring shows. Comedy was well represented by Whole Lotta Comedy and Outside the Box.

Folk at the cornerHOUSE, starting in 2022, became a regular and popular feature.

At the heart of our work is our association with local schools and colleges and charitable and community groups. This diversity was also represented by our Film club and Singalong, both involving a wide range of age groups.

As always, we are indebted to our heroic band of volunteers, to our generous landlords, St Matthews Church and to our inspectors of accounts, Sloane Winckless.

Jeremy Thorn April, 2023.

A handwritten signature in black ink, appearing to read 'J. Thorn', with a long horizontal flourish extending to the right.

THE DOUGLAS CENTRE TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

We report to the charity trustees on our examination of the accounts of the charitable company for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination, we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

6th June 2023

2-4 Stoneleigh Park Road
 Epsom
 Surrey KT19 0QT

Sloane Winckless & Co

SLOANE WINCKLESS & CO

Chartered Accountants

THE DOUGLAS CENTRE TRUST
THE CORNERHOUSE
Consolidated Statement of Financial Activities
For the Year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>INCOMING RESOURCES</u>				
Box Office	16,474	0	16,474	3,925
Hire	15,913	0	15,913	9,113
Donations & Fund Raising	223	0	223	712
Bank Interest	193	0	193	9
Bar Takings	24,663	0	24,663	8,590
Miscellaneous Income	25	0	25	20
Grants	0	0	0	0
Total Incoming Resources	57,491	0	57,491	22,368
Cost of Goods Sold - Bar Supplies	(10,958)	0	(10,958)	(4,326)
Net Incoming Resources	46,533	0	46,533	18,043
<u>RESOURCES EXPENDED</u>				
Utilities	7,914	0	7,914	3,592
Cleaning	1,151	0	1,151	1,417
Maintenance & Sundries	598	0	598	7,321
Electrical Work	947	0	947	2,030
New Equipment	1,396	0	1,396	391
Production Props & Costs	801	0	801	600
Insurance	3,810	0	3,810	3,704
Licences	563	0	563	1,682
Photocopier	75	0	75	39
Volunteer Expenses	1,700	0	1,700	504
IT & Website	1,328	0	1,328	1,389
Office and Accounts Supplies	102	0	102	21
Publicity	0	0	0	0
Panto Costs	630	0	630	0
One Acts	136	0	136	0
Box Office Split	87	0	87	0
Props and Production Costs	50	0	50	0
Charcomm, Comp House & Audit	13	0	13	13
Total Resources Expended	21,301	0	21,301	22,704
Net Income	25,232	0	25,232	(4,662)
Net Movement in Funds	25,232	0	25,232	(4,662)
Fund Balances brought forward from 2021	73,540	12,000	85,540	90,201
Fund Balances carried forward 2022	98,772	12,000	110,772	85,540

THE DOUGLAS CENTRE TRUST
THE CORNERHOUSE

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
FIXED ASSETS:	0	0
CURRENT ASSETS:		
Stocks	1,051	557
Debtors	606	256
Cash at Bank and in Hand	122,525	92,045
	-----	-----
TOTAL CURRENT ASSETS	124,182	92,858
Current Liabilities	(7,764)	(1,672)
	-----	-----
NET CURRENT ASSETS	116,418	91,186
Other Liabilities		
British Gas Refund Held in Reserve	(2,246)	(2,246)
Creditors amounts falling due within one year	(3,400)	(3,400)
	-----	-----
NET ASSETS	110,772	85,540
	=====	=====
Restricted Funds	12,000	12,000
Unrestricted Funds	98,772	73,540
	-----	-----
TOTAL FUNDS	110,772	85,540
	=====	=====

The trustees are satisfied that the company is entitled to exemption under section 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The company's annual accounts have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 5/5/2023 and

Signed on its behalf by

JJ Thorn



) Director

Company Number: 3057887

THE DOUGLAS CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015 (SORP 2015), The Companies Act 2006.

The company is limited by guarantee and consequently does not have share capital.

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

INCOMING RESOURCES

Income from events and centre hires are included in incoming resources in the period in which the relevant event takes place. Income from donations and grants is included in incoming resources, when these are receivable except where the donor specifies that the grant must be used in future accounting periods. In such cases, the income is deferred until the relevant period.

Interest is included when receivable by the charity.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those categories.

Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion that can reasonably be costed to the category.