

THE DOUGLAS CENTRE TRUST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY REGISTRATION NUMBER

1047038

COMPANY REGISTRATION NUMBER

3057887

THE DOUGLAS CENTRE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report and accounts for the year ended 31st December 2020.

STRUCTURE, GOVERNANCE, MANAGEMENT AND OBJECTS

The Douglas Centre Trust was established by a charitable trust deed on 8th June 1995.

The objectives of the trust are:-

- To promote the ideals of lifelong learning in the arts and maximise the potential of the arts to further personal and social development.
- To ensure equality of opportunity and access to the facilities.
- To reflect in its programme and activities the rich diversity which is manifest in the community at large.
- To endeavour to give access to the very best contemporary artistic practice.
- Trustees are required to participate in an induction and training programme at the start of their term.

EMPLOYEES

The Douglas Centre Trust has no employees.

ACHIEVEMENTS AND PERFORMANCE

The activities of the Trust are described in full in the Chairman's Report.

FINANCIAL REVIEW

The details are set out in the attached financial statements.

TRUSTEES

The Trustees who served at 31st December 2020 were:-

Jeremy John Thorn
Barbara Jane Thorn
Ian Robert Davies
Phillip John Cooper
Joan Matilda Scriven
Andrew James Keane
Paul Geoffrey Atkins

| | |
|-----------------------|--|
| Registered Office | - The Cornerhouse, 116 Douglas Road, Surbiton, Surrey KT6 7SB |
| Working Name | - The Cornerhouse |
| Charity Number | - 1047038 |
| Company Number | - 3057887 |
| Reporting Accountants | - Sloane Winckless & Co Chartered Accountants 2-4 Stoneleigh Park Road Epsom Surrey KT19 0QT |

REVIEW OF THE FINANCIAL POSITION

Asset Cover for Funds

The Trust's assets are held as short-term bank deposits. These are sufficient to meet the Trust's immediate obligations.

Reserves Policy and Risk Management

The Trust reviews its reserves and risk policies routinely as part of its management of the Charity's operations.

The Trust identifies the biggest risk to its activities as the withdrawal of the virtually free premises. To address this, it continues to negotiate the agreement with the Parochial Church Council which sets out the non-commercial nature of the provision of the premises. The other significant risk is an interruption to day-to-day activities which would impact on income whilst requiring continued meeting of outgoings. The Trust considers that it needs to be able to meet these outgoings for a period of at least six months to enable it to manage any such crisis. The experience of the pandemic reinforced our view that this was a sensible course. It therefore continues to reserve £12,000 to meet basic cost commitments for six months.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.


SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 15/3/2021 and

Signed on its behalf by

J J Thorn

 12/4/2021

) Trustee)

THE DOUGLAS CENTRE TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

2019 was, arguably, the most successful year in our history. By contrast, 2020 presented us with unprecedented challenges.

At the end of 2019 we took the decision to increase our reserve specifically allocated to keeping the centre going when unable to generate income. We were thinking of some disaster befalling our ageing building, not a global pandemic. In practice, the pandemic stopped us earning, either completely or partially, from mid-March onwards. Nonetheless, we were able to successfully survive the year, by a mixture of opening to reduced audiences in COVID-secure conditions, reducing expenditure wherever possible and maintaining and extending our online presence.

We were also much helped by a generous grant from the government's coronavirus support fund, and by a successful start to the year, most notably through our annual pantomime.

A fairly small group of dedicated volunteers continued to work hard to maintain the centre and get in ready for use in the periods when that was possible. Our treasurer has worked wonders, despite shielding throughout this difficult period.

As always, we are indebted to our benevolent landlords, St. Matthew's Church.

Thanks also go to Sloane Winckless & Co., Chartered Accountants, who again inspected our accounts without charge.



Jeremy Thorn

April 2021

THE DOUGLAS CENTRE TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

We report to the charity trustees on our examination of the accounts of the charitable company for the year ended 31st December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination, we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

13th APRIL 2021

2-4 Stoneleigh Park Road
 Epsom
 Surrey KT19 0QT

Sloane Winckless & Co
 SLOANE WINCKLESS & CO

Chartered Accountants

THE DOUGLAS CENTRE TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <u>INCOMING RESOURCES</u> | | | | |
| Centre hire | 9,301 | - | 9,301 | 16,640 |
| Donations and gifts | 132 | - | 132 | 150 |
| Grants receivable | 10,000 | - | 10,000 | 1,500 |
| Bank interest | 63 | - | 63 | 113 |
| Box office | 7,797 | - | 7,797 | 15,179 |
| Other income | 808 | - | 808 | 1,033 |
| Bar takings | 7,977 | - | 7,977 | 25,557 |
| <u>TOTAL INCOMING RESOURCES</u> | <u>36,078</u> | <u>-</u> | <u>36,078</u> | <u>60,172</u> |
| <u>RESOURCES EXPENDED</u> | | | | |
| Production costs | 1,781 | - | 1,781 | 3,146 |
| Utilities | 4,827 | - | 4,827 | 5,784 |
| Office costs | 2,029 | - | 2,029 | 2,803 |
| Insurance | 3,701 | - | 3,701 | 3,712 |
| Licences | 218 | - | 218 | 1,320 |
| Maintenance | 3,606 | - | 3,606 | 9,604 |
| Other expenditure | 1,036 | - | 1,036 | 3,549 |
| Bar supplies | 3,910 | - | 3,910 | 11,954 |
| Publicity | 194 | - | 194 | 189 |
| <u>TOTAL RESOURCES EXPENDED</u> | <u>21,302</u> | <u>-</u> | <u>21,302</u> | <u>42,061</u> |
| Net incoming resources | 14,776 | - | 14,776 | 18,111 |
| Net movements in funds | 14,776 | - | 14,776 | 18,111 |
| Fund balances brought forward from 2019 | 63,425 | 12,000 | 75,425 | 57,314 |
| <u>FUND BALANCES CARRIED FORWARD 2020</u> | <u>78,201</u> | <u>12,000</u> | <u>90,201</u> | <u>75,425</u> |

THE DOUGLAS CENTRE TRUST
BALANCE SHEET AT 31ST DECEMBER 2020

| | £ | <u>2020</u> | £ | £ | <u>2019</u> | £ |
|---|---|-------------|---|--------|-------------|--------|
| <u>CURRENT ASSETS</u> | | | | | | |
| Stocks | | 360 | | | 695 | |
| Cash at bank and in hand | | 95,487 | | | 80,376 | |
| | | ----- | | | ----- | |
| | | 95,847 | | | 81,071 | |
| | | ===== | | | ===== | |
| <u>CREDITORS</u> (Amounts falling due within one year) | | | | | | |
| | | 5,646 | | | 5,646 | |
| | | ===== | | | ===== | |
| <u>NET CURRENT ASSETS</u> | | | | | | |
| | | | | 90,201 | | 75,425 |
| | | | | ----- | | ----- |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | | | 90,201 | | 75,425 |
| | | | | ===== | | ===== |
| <u>THE FUNDS OF THE CHARITY</u> | | | | | | |
| Restricted funds | | | | 12,000 | | 12,000 |
| Unrestricted funds | | | | 78,201 | | 63,425 |
| | | | | ----- | | ----- |
| | | | | 90,201 | | 75,425 |
| | | | | ===== | | ===== |

The trustees are satisfied that the company is entitled to exemption under section 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The company's annual accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on _____ and
signed on its behalf by _____

J J Thorn) Director

Company Number: 3057887

THE DOUGLAS CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015 (SORP 2015), The Companies Act 2006.

The company is limited by guarantee and consequently does not have share capital.

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

INCOMING RESOURCES

Income from events and centre hires are included in incoming resources in the period in which the relevant event takes place. Income from donations and grants is included in incoming resources, when these are receivable except where the donor specifies that the grant must be used in future accounting periods. In such cases, the income is deferred until the relevant period.

Interest is included when receivable by the charity.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those categories.

Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion that can reasonably be costed to the category.